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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

THE CONNIE BURWELL WHITE AND WILLIAM
W. WHITE FOUNDATION

Internal Revenue Service
Received US Bank - USB

A Employer identification number

74-2346047

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 181367

Room/suite

B Telephone number

720-277-2173

City or town, state or province, country, and ZIP or foreign postal code

DENVER, CO 80218

OCT 13 2020

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 8,605,055.

J Accounting method: ☒ Cash ☐ Accrual

☐ Other (specify)

(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	37.	37.		STATEMENT 1
	4 Dividends and interest from securities	208,827.	208,827.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	223,081.			
	b Gross sales price for all assets on line 6a	3,361,753.			
	7 Capital gain net income (from Part IV, line 2)		223,081.		
	8 Net short-term capital gain			N/A	
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	431,945.	431,945.	0.	
	13 Compensation of officers, directors, trustees, etc	15,000.	7,500.	0.	7,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	3,500.	1,750.	0.	1,750.
	c Other professional fees STMT 4	65,891.	61,474.	0.	930.
	17 Interest				
	18 Taxes STMT 5	10,404.	787.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses STMT 6	785.	392.	0.	393.	
24 Total operating and administrative expenses. Add lines 13 through 23	95,580.	71,903.	0.	10,573.	
25 Contributions, gifts, grants paid	500,250.			500,250.	
26 Total expenses and disbursements. Add lines 24 and 25	595,830.	71,903.	0.	510,823.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-163,885.				
b Net investment income (if negative, enter -0-)		360,042.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	120,250.	185,476.	185,476.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 7	4,123,786.	3,951,434.	6,025,084.	
	c Investments - corporate bonds STMT 8	2,412,382.	2,355,166.	2,386,575.	
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)		7,463.	7,920.	7,920.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		6,663,881.	6,499,996.	8,605,055.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒				
	26 Capital stock, trust principal, or current funds	6,663,881.	6,499,996.		
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	28 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	29 Total net assets or fund balances	6,663,881.	6,499,996.		
30 Total liabilities and net assets/fund balances	6,663,881.	6,499,996.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,663,881.
2 Enter amount from Part I, line 27a	2	-163,885.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,499,996.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	6,499,996.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB STCG/L	P		
b CHARLES SCHWAB LTCG/L	P		
c CAPITAL GAIN DISTRIBUTIONS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 866,552.		860,506.	6,046.
b 2,483,936.		2,278,166.	205,770.
c 11,265.			11,265.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			6,046.
b			205,770.
c			11,265.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	223,081.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	6,046.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	420,537.	8,317,413.	.050561
2017	351,278.	8,025,740.	.043769
2016	371,576.	7,409,419.	.050149
2015	326,351.	7,662,343.	.042592
2014	434,568.	7,145,538.	.060817

2 Total of line 1, column (d)	2	.247888
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049578
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	8,252,915.
5 Multiply line 4 by line 3	5	409,163.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,600.
7 Add lines 5 and 6	7	412,763.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	510,823.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments.

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax

2,476. | Refunded

Part VII A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions.

CO

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.WHITEFOUNDATIONDENVER.ORG</u>	X	
14 The books are in care of ► <u>HEATHER LURIE</u> Telephone no. ► <u>303-434-3613</u> Located at ► <u>1847 S WASHINGTON ST, DENVER, CO</u> ZIP+4 ► <u>80210</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HEATHER LURIE	PRESIDENT			
PO BOX 181367				
DENVER, CO 80218	1.00	5,000.	0.	0.
SARAH MARKS	TREASURER			
PO BOX 181367				
DENVER, CO 80218	1.00	5,000.	0.	0.
SAMUEL HOLLANDS EDWARDS	SECRETARY			
PO BOX 181367				
DENVER, CO 80218	1.00	5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,167,439.
b	Average of monthly cash balances	1b	206,280.
c	Fair market value of all other assets	1c	4,875.
d	Total (add lines 1a, b, and c)	1d	8,378,594.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,378,594.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	125,679.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,252,915.
6	Minimum investment return. Enter 5% of line 5	6	412,646.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	412,646.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	3,600.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,600.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	409,046.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	409,046.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	409,046.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	510,823.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	510,823.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,600.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	507,223.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				409,046.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			12,812.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 510,823.				
a Applied to 2018, but not more than line 2a			12,812.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				409,046.
e Remaining amount distributed out of corpus	88,965.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	88,965.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	88,965.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019	88,965.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

THE WHITE FOUNDATION, 720-277-2173

P.O. BOX 181367, DENVER, CO 80218

b The form in which applications should be submitted and information and materials they should include:

NONE

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALIGHT 225 S BROADWAY #9912 DENVER, CO 80209	NONE	PC	GENERAL	10,000.
ART STUDENTS LEAGUE OF DENVER 200 GRANT STREET DENVER, CO 80203	NONE	PC	GENERAL	10,000.
CENTER FOR WOMENS HEALTH RESEARCH 1025 CONNECTICUT AVENUE NW SUITE 1104 WASHINGTON, DC 20036	NONE	PC	GENERAL	20,000.
CENTRO HUMANITARIO 2260 CALIFORNIA STREET DENVER, CO 80205	NONE	PC	GENERAL OPERATING FUND	10,000.
COLORADO ASSOCIATION OF BLACK PROFESSIONAL ENGINEERS 929 29TH ST DENVER, CO 80205	NONE	PC	GENERAL	5,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	500,250.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLORADO LEGAL SERVICES 1905 N SHERMAN ST STE 400 DENVER, CO 80203	NONE	PC	GENERAL	20,000.
DENVER ART MUSEUM 100 WEST 14TH AVENUE PARKWAY DENVER, CO 80204	NONE	PC	GENERAL OPERATING FUND	20,000.
DENVER PUBLIC LIBRARY FRIENDS FOUNDATION 10 W 14TH AVENUE PKWY DENVER, CO 80204	NONE	PC	GENERAL	10,000.
DENVER SCHOLARSHIP FOUNDATION 789 SHERMAN ST. SUITE 610 DENVER, CO 80203	NONE	PC	GENERAL	25,000.
EARLY CHILDHOOD COUNCIL LEADERSHIP 3532 FRANKLIN ST SUITE F DENVER, CO 80205	NONE	PC	GENERAL	10,000.
EMPOWERMENT PROGRAM 1600 YORK ST STE 201 DENVER, CO 80206	NONE	PC	GENERAL	5,000.
EVERY CHILD PEDIATRICS 9197 GRANT ST. SUITE 100 THORNTON, CO 80229	NONE	PC	GENERAL	10,000.
FAMILY TREE 3805 MARSHALL ST, STE 100 WHEAT RIDGE, CO 80033	NONE	PC	GENERAL	5,000.
FATHER WOODY'S HAVEN OF HOPE 707 LIPAN ST DENVER, CO 80204	NONE	PC	GENERAL	10,000.
FLORENCE CRITTENTON SERVICES 96 S. ZUNI STREET DENVER, CO 80223	NONE	PC	EDUCATIONAL	10,000.
Total from continuation sheets				445,250.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREAT EDUCATION COLORADO 1000 E. 16TH AVE. #018 DENVER, CO 80218	NONE	PC	GENERAL OPERATING FUND	10,000.
HUNGER FREE COLORADO 1355 S. COLORADO BLVD STE 201 DENVER, CO 80222	NONE	PC	GENERAL	10,000.
INVEST IN KIDS 1775 SHERMAN ST. #2075 DENVER, CO 80203	NONE	PC	GENERAL OPERATING FUND	10,000.
JUDI'S HOUSE 1741 GAYLORD STREET DENVER, CO 80206	NONE	PC	EDUCATIONAL	10,000.
NEW LEGACY CHARTER SCHOOL 2091 DAYTON ST AURORA, CO 80010	NONE	PC	GENERAL	10,000.
PUBLIC BROADCASTING OF COLORADO 7409 S ALTON CT CENTENNIAL, CO 80112	NONE	PC	GENERAL	10,000.
READING PARTNERS COLORADO 3131 OSCEOLA STREET #303 DENVER, CO 80212	NONE	PC	EDUCATIONAL	10,000.
ROCKY MOUNTAIN MICROFINANCE INSTITUTE PO BOX 48138 DENVER, CO 80204	NONE	PC	GENERAL	10,000.
SAFEHOUSE DENVER 1649 DOWNING ST DENVER, CO 80218	NONE	PC	GENERAL OPERATING FUND	10,000.
URBAN PEAK 2100 STOUT STREET DENVER, CO 80205	NONE	PC	GENERAL	10,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
WARREN VILLAGE 1323 GILPIN ST DENVER, CO 80218	NONE	PC	GENERAL	10,000.
SWALLOW HILL 71 E YALE AVE DENVER, CO 80210	NONE	PC	GENERAL	10,000.
HANA'S HOPE 229 W LITTLETON BLVD LITTLETON, CO 80120	NONE	PC	GENERAL	8,500.
BELLA BOUTIQUE 1550 LARIMER STREET, STE 1004 DENVER, CO 80202	NONE	PC	GENERAL	1,750.
CENTUS COUNSELING 2696 S COLORADO BLVD SUITE 380 DENVER, CO 80222	NONE	PC	GENERAL	10,000.
CLEO PARKER ROBINSON DANCE 119 PARK AVE W DENVER, CO 80205	NONE	PC	GENERAL	15,000.
COLORADO INDEPENDENT 8273 E 29TH PL DENVER, CO 80238	NONE	PC	GENERAL	10,000.
DEFY VENTURES COLORADO 1062 DELAWARE STREET DENVER, CO 80204	NONE	PC	GENERAL	10,000.
DENVER CENTER FOR THE PERFORMING ARTS 1101 13TH ST. DENVER, CO 80204	NONE	PC	GENERAL	10,000.
DENVER FOOD RESCUE PO BOX 18890 DENVER, CO 80218	NONE	PC	GENERAL	10,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOMINICAN HOME HEALTH AGENCY 2501 GAYLORD ST DENVER, CO 80205	NONE	PC	GENERAL	5,000.
HEALTHY CHILD CARE COLORADO 1525 RALEIGH STREET, 5TH FLOOR DENVER, CO 80204	NONE	PC	GENERAL	5,000.
LATINA SAFEHOUSE PO BOX 11174 LATINA SAFEHOUSE DENVER, CO 80211	NONE	PC	GENERAL	10,000.
MILE HIGH EARLY LEARNING 1799 N PENNSYLVANIA ST # 4 DENVER, CO 80203	NONE	PC	GENERAL	20,000.
MUSEUM OF CONTEMPORARY ART 1485 DELGANY ST. DENVER, CO 80202	NONE	PC	GENERAL	10,000.
MUSEUM OF NATURE & SCIENCE 2001 COLORADO BLVD DENVER, CO 80205	NONE	PC	GENERAL	10,000.
ROCKY MOUNTAIN CHILDREN'S LAW CENTER 1325 S. COLORADO BLVD. SUITE 701 DENVER, CO 80222	NONE	PC	GENERAL	10,000.
ROCKY MOUNTAIN PUBLIC MEDIA 1089 BANNOCK ST DENVER, CO 80204	NONE	PC	GENERAL	10,000.
TENNYSON CENTER FOR CHILDREN 2950 TENNYSON ST DENVER, CO 80212	NONE	PC	GENERAL	10,000.
WEECYCLE 60 S HAVANA ST STE 610 AURORA, CO 80012	NONE	PC	GENERAL	5,000.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount			
1 Program service revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments			14	37.			
4 Dividends and interest from securities			14	208,827.			
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income							
8 Gain or (loss) from sales of assets other than inventory			18	223,081.			
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue.							
a _____							
b _____							
c _____							
d _____							
e _____							
12 Subtotal. Add columns (b), (d), and (e)		0.		431,945.		0.	
13 Total. Add line 12, columns (b), (d), and (e)					13	431,945.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INDEPENDENT BANK	37.	37.	0.
TOTAL TO PART I, LINE 3	37.	37.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INTEREST PAID - CS	-2,313.	0.	-2,313.	-2,313.	0.
DIVIDENDS - CHARLES SCHWAB	164,438.	0.	164,438.	164,438.	0.
INTEREST - CHARLES SCHWAB	46,702.	0.	46,702.	46,702.	0.
TO PART I, LINE 4	208,827.	0.	208,827.	208,827.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING	3,500.	1,750.	0.	1,750.
TO FORM 990-PF, PG 1, LN 16B	3,500.	1,750.	0.	1,750.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	61,241.	61,241.	0.	0.
CONSULTING	4,650.	233.	0.	930.
TO FORM 990-PF, PG 1, LN 16C	65,891.	61,474.	0.	930.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	787.	787.	0.	0.
FEDERAL TAX PAID	9,617.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	10,404.	787.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	785.	392.	0.	393.
TO FORM 990-PF, PG 1, LN 23	785.	392.	0.	393.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CS SECURITIES- SEE ATTACHED	3,258,052.	5,293,426.
CS MUTUTAL FUNDS- SEE ATTACHED	693,382.	731,658.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,951,434.	6,025,084.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CS CORPORATE BOND- SEE ATTACHED	2,355,166.	2,386,575.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,355,166.	2,386,575.

FORM 990-PF

OTHER ASSETS

STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST & DIVIDEND RECEIVABLE	2,588.	3,045.	3,045.
AMAZON ROYALTY TRUST	4,875.	4,875.	4,875.
TO FORM 990-PF, PART II, LINE 15	7,463.	7,920.	7,920.