

Form **990-PF**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending

MCCOMBS FOUNDATION, INC.
755 E. MULBERRY, SUITE 600
SAN ANTONIO, TX 78212

A Employer identification number
74-2204217

B Telephone number (see instructions)

C If exemption application is pending, check here ▶ ☐ **6**

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 44,488,603.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

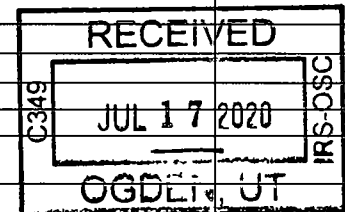
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	200,000.			
	2	Check ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	32,945.	32,945.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-7,699.			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
	SEE STATEMENT 1	3,225,682.	3,225,682.			
12	Total. Add lines 1 through 11	3,450,928.	3,258,627.	0.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch)				
	c	Other professional fees (attach sch)				
	17	Interest	1,547.	1,547.		
	18	Taxes (attach schedule) (see instrs) SEE STM 2	64,983.			
	19	Depreciation (attach schedule) and depletion	7,929.	7,929.		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	209.			209.
	23	Other expenses (attach schedule)				
		SEE STATEMENT 3	3,529.			
	24	Total operating and administrative expenses. Add lines 13 through 23	78,197.	9,476.		209.
25	Contributions, gifts, grants paid PART XV	1,635,100.			1,635,100.	
26	Total expenses and disbursements. Add lines 24 and 25	1,713,297.	9,476.	0.	1,635,309.	
27	Subtract line 26 from line 12.					
a	Excess of revenue over expenses and disbursements	1,737,631.				
b	Net investment income (if negative, enter -0.)		3,249,151.			
c	Adjusted net income (if negative, enter -0.)			0.		



Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash — non-interest-bearing	45,362.	16,075.	16,075.
	2 Savings and temporary cash investments	47,673.	46,465.	46,465.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	907,851.	328,259.	926,561.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation (attach schedule) ▶			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ SEE STATEMENT 4)	42,799,584.	43,499,502.	43,499,502.
	16 Total assets (to be completed by all filers — see the instructions Also, see page 1, item I)	43,800,470.	43,890,301.	44,488,603.
	17 Accounts payable and accrued expenses	4,350,000.	2,700,000.	
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	4,350,000.	2,700,000.	
	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ☒			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund	39,450,470.	41,190,301.	
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	39,450,470.	41,190,301.	
	30 Total liabilities and net assets/fund balances (see instructions)	43,800,470.	43,890,301.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	39,450,470.
2 Enter amount from Part I, line 27a	2	1,737,631.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	2,200.
4 Add lines 1, 2, and 3	4	41,190,301.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	41,190,301.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a LKCM HEADWATER INVESTMENTS		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		7,699.	-7,699.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-7,699.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) — [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-7,699.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,696,140.	42,143,428.	0.040247
2017	1,972,831.	40,937,525.	0.048191
2016	2,869,081.	41,654,973.	0.068877
2015	2,619,807.	37,014,843.	0.070777
2014	3,099,650.	35,461,235.	0.087410

2 Total of line 1, column (d)	2	0.315502
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.063100
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	44,782,275.
5 Multiply line 4 by line 3	5	2,825,762.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	32,492.
7 Add lines 5 and 6	7	2,858,254.
8 Enter qualifying distributions from Part XII, line 4	8	1,635,309.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	64,983.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	64,983.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	64,983.
6 Credits/Payments			
a 2019 estimated tax pymts and 2018 overpayment credited to 2019		6 a	65,671.
b Exempt foreign organizations – tax withheld at source		6 b	
c Tax paid with application for extension of time to file (Form 8868)		6 c	
d Backup withholding erroneously withheld		6 d	
7 Total credits and payments. Add lines 6a through 6d		7	65,671.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	688.
11 Enter the amount of line 10 to be Credited to 2020 estimated tax 688. Refunded		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is 'Yes' to 1 a or 1 b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions. TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Form 990-PF (2019)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>GARY V. WOODS, TRUSTEE</u> Telephone no <u>210-821-6523</u> Located at <u>755 E. MULBERRY, STE 600 SAN ANTONIO TX</u> ZIP + 4 <u>78212</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If 'Yes,' list the years <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4 b	X

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Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5 b N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARSHA M. SHIELDS 755 E. MULBERRY, SUITE 600 SAN ANTONIO, TX 78212	PRESIDENT 0	0.	0.	0.
LYNDA G. MCCOMBS 755 E. MULBERRY, SUITE 600 SAN ANTONIO, TX 78212	DIRECTOR 0	0.	0.	0.
CONNIE M. MCNAB 755 E. MULBERRY, SUITE 600 SAN ANTONIO, TX 78212	DIRECTOR 0	0.	0.	0.
GARY V. WOODS 755 E. MULBERRY, SUITE 600 SAN ANTONIO, TX 78212	SEC / TREAS 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	1,062,105.
b Average of monthly cash balances	1 b	155,883.
c Fair market value of all other assets (see instructions)	1 c	44,246,251.
d Total (add lines 1a, b, and c)	1 d	45,464,239.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	45,464,239.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	681,964.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	44,782,275.
6 Minimum investment return. Enter 5% of line 5	6	2,239,114.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	2,239,114.
2 a Tax on investment income for 2019 from Part VI, line 5	2 a	64,983.
b Income tax for 2019 (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	64,983.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	2,174,131.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	2,174,131.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,174,131.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	1,635,309.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,635,309.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,635,309.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,174,131.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014	1,401,945.			
b From 2015	972,131.			
c From 2016	813,888.			
d From 2017				
e From 2018				
f Total of lines 3a through e	3,187,964.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 1,635,309.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2019 distributable amount				1,635,309.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	538,822.			538,822.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,649,142.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	863,123.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,786,019.			
10 Analysis of line 9				
a Excess from 2015	972,131.			
b Excess from 2016	813,888.			
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

BAA

Form 990-PF (2019)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 6

- b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

- c Any submission deadlines

SEE STATEMENT FOR LINE 2A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED - STATEMENT 7		PUBLIC	EDUCATION, RELIGION & CIVIC	1,635,100.
Total			3 a	1,635,100.
b Approved for future payment				
Total			3 b	

Part XVI-A	Analysis of Income-Producing Activities
-------------------	--

Enter gross amounts unless otherwise indicated ,

Enter gross amounts unless otherwise indicated ,		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	32,945.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					-
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-7,699.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	OTHER NET INVESTMENT INC			18	85,161.	
b	VIATICAL NET INCOME			18	3,140,521.	
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)				3,250,928.	
13	Total. Add line 12, columns (b), (d), and (e)					3,250,928.

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
-------------------	--

[illegible]

Schedule B**(Form 990, 990-EZ,
or 990-PF)**Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

MCCOMBS FOUNDATION, INC.

Employer identification number

74-2204217

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

Form 990-PF

- ☐ 527 political organization
- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

MCCOMBS FOUNDATION, INC.

74-2204217

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	B.J. MCCOMBS 755 E. MULBERRY, SUITE 600 SAN ANTONIO, TX 78212	\$ 200,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

MCCOMBS FOUNDATION, INC.

74-2204217

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	N/A		
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization

MCCOMBS FOUNDATION, INC.

Employer identification number

74-2204217

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ N/A

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

2019

FEDERAL STATEMENTS

PAGE 1

CLIENT MF990PF

MCCOMBS FOUNDATION, INC.

74-2204217

6/16/20

03 14PM

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER NET INVESTMENT INC	\$ 85,161.		
VIATICAL NET INCOME	3,140,521.		
TOTAL	\$ 3,225,682.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAXES	\$ 64,983.			
TOTAL	\$ 64,983.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSES	\$ 3,529.			
TOTAL	\$ 3,529.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 4
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
FIT DEPOSIT	\$ 688.	\$ 688.
OTHER ASSETS	43,498,814.	43,498,814.
TOTAL	\$ 43,499,502.	\$ 43,499,502.

2019

FEDERAL STATEMENTS

PAGE 2

CLIENT MF990PF

MCCOMBS FOUNDATION, INC.

74-2204217

6/16/20

03 14PM

**STATEMENT 5
FORM 990-PF, PART III, LINE 3
OTHER INCREASES**

REFUND OF PRIOR YEAR CHECKS

TOTAL \$ 2,200.
\$ 2,200.

**STATEMENT 6
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:

NAME:

GARY V. WOODS, TRUSTEE

CARE OF:

STREET ADDRESS:

755 E. MULBERRY, SUITE 600

CITY, STATE, ZIP CODE:

SAN ANTONIO, TX 78212

TELEPHONE:

210-821-6523

E-MAIL ADDRESS:

FORM AND CONTENT:

REQUIRED INFO: 1)NAME, 2)ADDRESS, 3)TYPE OF ORGANIZATION,
AND 4)USE

SUBMISSION DEADLINES:

RESTRICTIONS ON AWARDS:

McCOMBS FOUNDATION, INC

EIN 74-2204217

FORM 990PF - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

DECEMBER 31, 2019

STATEMENT NO 7

DATE	ORGANIZATION NAME	ADDRESS	STATUS	PURPOSE	CHECK AMOUNT
01/11/19	The Battle of Flowers Association	P O Box 6432 San Antonio, TX 78209	Public	Civic	\$ 5,000 00
01/11/19	Briscoe Western Art Museum	210 W Market St San Antonio, TX 78205	Public	Civic	500 00
01/11/19	North Blanco County EMS	P O Box 557 Johnson City, TX 78636	Public	Civic	250 00
01/11/19	Pro Player Foundation	702 11th St Austin, TX 78701	Public	Civic	500 00
01/11/19	SAA Alumni Council	117 E French Place San Antonio, TX 78212	Public	Civic	3,000 00
01/11/19	Saint Anthony Mary Claret Catholic Church	6150 Roft Road San Antonio, TX 78253	Public	Civic	200 00
01/11/19	Southwest School of Art	300 Augusta St San Antonio, TX 78205	Public	Civic	250 00
01/11/19	Texas Biomedical Research Institute	P O Box 760549 San Antonio, TX 78245-0549	Public	Civic	1,900 00
01/11/19	Villa Finale	401 King William San Antonio, TX 78204	Public	Civic	250 00
01/18/19	Girl Scouts of Southwest Texas	811 N Coker Loop San Antonio, TX 78216	Public	Civic	1,000 00
01/25/19	Alpha Home	P O Box 15440 San Antonio, TX 78212	Public	Civic	2,500 00
01/25/19	The McNay	P O Box 6069 San Antonio, TX 78209	Public	Civic	2,500 00
01/25/19	Mind Science Foundation	117 West El Prado Drive San Antonio, TX 78212	Public	Civic	1,500 00
01/25/19	Vietnam Veterans Memorial Fund	1235 South Clark St, Ste 910, Arlington, VA 22202	Public	Civic	1,000 00
02/08/19	Lifetime Recovery	96 Crossroads Blvd, San Antonio, TX 78201	Public	Civic	50,000 00
02/08/19	SBC Community Center (Second Baptist Church)	3310 E Commerce St, San Antonio, TX 78220	Public	Civic	10,000 00
02/08/19	Southwest School of Art	300 Augusta St San Antonio, TX 78205	Public	Civic	2,000 00
02/08/19	UNCF	2101 Crawford St, Ste 307 Houston, TX 77002	Public	Civic	10,000 00
02/15/19	Fellowship of Christian Athletes	16161 College Oak, Suite 101, San Antonio, TX 78249	Public	Civic	10,000 00
02/22/19	World Affairs Council of San Antonio	816 Camaron St, Ste 2 15 San Antonio, TX 78212	Public	Civic	1,000 00
03/01/19	Greater San Antonio After-School All-Stars	300 Convent St, Suite 2700, San Antonio, TX 78205	Public	Civic	1,000 00
03/01/19	Presidio La Bahia-- Friends of the Fort	P O Box 57, Goliad, TX 77963	Public	Civic	100 00
03/01/19	San Antonio Sports	P O Box 830386, San Antonio, TX 78283-0386	Public	Civic	10,000 00
03/08/19	The Justice Foundation	8023 Vantage Drive, Ste 1275, San Antonio, TX 78230	Public	Civic	1,000 00
03/08/19	San Antonio Humane Society	11001 IH 10 West, San Antonio, TX 78230	Public	Civic	150 00
03/08/19	Texas Public Policy Foundation	901 Congress Ave, Austin, TX 78701	Public	Civic	2,500 00
03/08/19	Wayland Baptist University	11550 IH 35 North, San Antonio, TX 78233	Public	Civic	1,000 00
03/15/19	Alamo Heights United Methodist Church	825 East Basse Road, San Antonio, TX 78209	Public	Civic	1,000 00
03/15/19	Meals on Wheels San Antonio	4306 NW Loop 410, San Antonio, TX 78229	Public	Civic	2,000 00
03/15/19	Texas Nature Conservancy	200 East Grayson St, Ste 202, San Antonio, TX 78215	Public	Civic	15,000 00
03/15/19	Texans Can Academy-San Antonio	1807 Centennial Blvd, San Antonio, TX 78211	Public	Civic	5,000 00
03/15/19	University of the Incarnate Word	4301 Broadway, CPO 288, San Antonio, TX 78209	Public	Civic	5,500 00
03/22/19	Animal Defense League of Texas	11300 Nacogdoches Road, San Antonio, TX 78217	Public	Civic	5,000 00
03/22/19	Avance	P O Box 830487 San Antonio, TX 78238	Public	Civic	1,000 00
03/22/19	Former Texas Rangers Foundation	P O Box 3195, Fredericksburg, TX 78624	Public	Civic	2,500 00
03/22/19	LBJ Foundation	2313 Red River St, Austin, TX 78705	Public	Civic	25,000 00
03/22/19	Texas Biomedical Research Institute	P O Box 760549 San Antonio, TX 78245-0549	Public	Civic	950 00
03/29/19	Blue Star Contemporary	116 Blue Star, San Antonio, TX 78204	Public	Civic	2,500 00
04/05/19	The McNay Art Museum	6000 N New Braunfels Ave, San Antonio, TX 78209-0069	Public	Civic	5,000 00
04/05/19	SSFCU Chantable Foundation	P O Box 691510, San Antonio, TX 78269	Public	Civic	3,500 00
04/05/19	United Way Volunteer Center	P O Box 898, San Antonio, TX 78293	Public	Civic	3,000 00
04/12/19	The Chantilly Ball Association of San Antonio	P O Box 2357, San Antonio, TX 78298-2357	Public	Civic	3,350 00
04/12/19	Respite Care	P O Box 12633, San Antonio, TX 78212	Public	Civic	10,000 00
04/12/19	The University of Texas at Austin Dell Medical School	P O Box 7458, Austin, TX 78713-7458	Public	Civic	5,000 00
04/12/19	Unicorn Centers	4630 Hamilton Wolfe Rd, San Antonio, TX 78229	Public	Civic	2,500 00
04/19/19	Texas Transportation Museum	P O Box 17928, San Antonio, TX 78217	Public	Civic	1,500 00
04/26/19	Sound Off	4040 Broadway, Ste 501, San Antonio, TX 78209	Public	Civic	20,000 00
04/26/19	The Salvation Army	521 W Elmira St, San Antonio, TX 78212	Public	Civic	5,000 00
04/26/19	The First Tee of Greater San Antonio	915 E Mulberry Ave, San Antonio, TX 78212	Public	Civic	150 00
04/26/19	Texas NF Foundation	320 Decker Dr, Ste 100, Irving, TX 75062	Public	Civic	5,000 00
04/26/19	Westside Development Corporation	630 SW 41st St, San Antonio, TX 78237	Public	Civic	250 00
04/26/19	Youth Code Jam	14439 NW Military, Ste 108 PMB 509 San Antonio, TX 78231	Public	Civic	1,500 00
04/26/19	The University of Texas at Austin Students in Recovery	P O Box 7458 Campus Code A3000 Austin, TX 78713-7458	Public	Civic	5,000 00
05/03/19	Care Net	4180 Riverside Parkway, Ste 200, Lansdowne, VA 20176	Public	Civic	1,000 00
05/03/19	UT Health San Antonio President's Council	7703 Floyd Curl Dr, San Antonio, TX 78229-3900	Public	Civic	2,500 00
05/10/19	The Ex-Students Association	P O Box 142309, Austin, TX 78714-2309	Public	Civic	1,000 00
05/10/19	Las Casas Foundation	222 E Houston St, Suite 640, San Antonio, TX 78205	Public	Civic	4,100 00
05/10/19	Low Vision Resource Center	1250 NE Loop 410, Suite 630, San Antonio, TX 78209	Public	Civic	1,000 00
05/10/19	San Antonio Book Festival	625 Shook Ave, San Antonio, TX 78212-5343	Public	Civic	7,000 00
05/10/19	The YMCA	231 E Rhapsody Dr, San Antonio, TX 78216	Public	Civic	5,000 00

05/23/19	The ARC of San Antonio	13430 West Ave , San Antonio, TX 78216	Public	Civic	2,500 00
05/23/19	Huston-Tillotson University	Off of Inst Advcmnt, 900 Chicon St , Austin, TX 78702-2795	Public	Civic	5,000 00
06/07/19	The McNay Art Museum	P O Box 6069 San Antonio, TX 78209	Public	Civic	25,000 00
06/07/19	Southwestern University	P O Box 770, Georgetown, TX 78627-0770	Public	Civic	100,000 00
06/07/19	The University of Texas at Austin	P O Box 7727, Austin, TX 78713-9953	Public	Civic	7,500 00
06/20/19	University of Texas at San Antonio	One UTSA Circle, San Antonio, TX 78249-9963	Public	Civic	10,000 00
06/28/19	MD Anderson Cancer Center	P O Box 4470, Houston, TX 77210-4470	Public	Civic	20,000 00
06/28/19	Southwest School of Art	300 Augusta St San Antonio, TX 78205	Public	Civic	7,500 00
06/28/19	The University of Texas at Austin President's Assoc	P O Box 65080, Austin, TX 78265-5080	Public	Civic	1,000 00
07/12/19	SALOC	P O Box 830824 San Antonio, TX 78283	Public	Civic	20,000 00
07/12/19	SOAR	5223 David Edwards Dr San Antonio, TX 78233	Public	Civic	5,000 00
07/19/19	Heroes and Heritage	18210 Girasole, San Antonio, TX 78258-4663	Public	Civic	500 00
07/26/19	San Antonio Sports	P O Box 830386, San Antonio, TX 78283-0386	Public	Civic	2,500 00
08/02/19	August Heart	903 Basse Road, San Antonio, TX 78212-1232	Public	Civic	5,000 00
08/02/19	Down Syndrome Association of South Texas	1127 Patricia Dr , San Antonio, TX 78213	Public	Civic	1,000 00
08/02/19	Harp & Shamrock Society	P O Box 15306, San Antonio, TX 78212	Public	Civic	200 00
08/02/19	Lifetime Recovery	96 Crossroads Blvd, San Antonio, TX 78201	Public	Civic	50,000 00
08/02/19	Mission Heritage Partners	6539 San Jose Dr , San Antonio, TX 78214-2729	Public	Civic	500 00
08/02/19	Saving a Hero's Place	P O Box 1009, Castroville, TX 78009	Public	Civic	200 00
08/16/19	Girl Scouts of Southwest Texas	811 N Coker Loop San Antonio, TX 78216	Public	Civic	1,000 00
08/16/19	SLEW, Inc	12525 Nacogdoches Rd Ste 104, San Antonio, TX 78217	Public	Civic	2,500 00
08/16/19	Witte Museum	3801 Broadway, San Antonio, TX 78209-6396	Public	Civic	2,500 00
08/23/19	YWCA	503 Castroville Rd , San Antonio, TX 78237	Public	Civic	2,500 00
09/13/19	Blessed Sacrament Academy	1135 Mission Rd San Antonio, TX 78210	Public	Civic	500 00
09/13/19	Gridiron Heroes	P O Box 507 Schertz, TX 78154	Public	Civic	1,000 00
09/13/19	Performing Arts San Antonio	15705 San Pedro San Antonio, TX 78232	Public	Civic	1,400 00
09/13/19	Project Mend	5727 IH 10 West San Antonio, TX 78201	Public	Civic	2,500 00
09/20/19	American Sunrise	2007 W Commerce St San Antonio, TX 78207	Public	Civic	1,000 00
09/20/19	Pregnancy Care Center	7210 Louis Pasteur Dr San Antonio, TX 78229	Public	Civic	10,000 00
09/20/19	San Antonio Lighthouse	2305 Roosevelt Ave San Antonio, TX 78210	Public	Civic	1,500 00
09/27/19	The Blood & Tissue Center Foundation	6211 IH 10 West San Antonio, TX 78201	Public	Civic	5,000 00
09/27/19	Geary Girls Ranch	P O Box 790 Tioga, TX 76271	Public	Civic	2,500 00
10/25/19	The McNay Art Museum	P O Box 6069 San Antonio, TX 78209	Public	Civic	10,000 00
10/25/19	MD Anderson Cancer Center	P O Box 301439 Houston, TX 77230-1439	Public	Civic	35,000 00
10/25/19	Ranching Heritage Association	3121 Fourth St Box 43200 Lubbock, TX 79409-3200	Public	Civic	150 00
10/25/19	Saint Mary's Hall	P O Box 33430, San Antonio, TX 78265-9974	Public	Civic	5,000 00
12/02/19	Stevenson School	Adv Office 3152 Forrest Lake Rd Pebble Beach, CA 93953	Public	Civic	10,000 00
12/06/19	Chest Foundation	2595 Patriot Boulevard Glenview, IL 60026	Public	Civic	50,000 00
12/06/19	McNay Art Museum	P O Box 6069 San Antonio, TX 78209	Public	Civic	1,000 00
12/13/19	Alpha Home	P O Box 15440 San Antonio, TX 78212	Public	Civic	750 00
12/13/19	Blanton Museum of Art	200 E MLK Blvd, Stop D1303 Austin, TX 78712	Public	Civic	10,000 00
12/13/19	Care Net	44180 Riverside Parkway, Suite 200, Lansdowne, VA 20176	Public	Civic	5,000 00
12/13/19	Duke University	P O Box 90581, Durham, NC 27708-0581	Public	Civic	10,000 00
12/13/19	Gordon Hartman Family Foundation	1202 W Bitters, Bldg 1, Ste 1200, San Antonio, TX 78216	Public	Civic	25,000 00
12/13/19	Girl Scouts of Southwest Texas	811 N Coker Loop San Antonio, TX 78216	Public	Civic	25,000 00
12/13/19	IDEA Public Schools	12500 San Pedro Avenue, Ste 500, San Antonio, TX 78216	Public	Civic	50,000 00
12/13/19	KLRN	501 Broadway, San Antonio, TX 78215	Public	Civic	125,000 00
12/13/19	Makor Foundation, Inc	1655 Hawks Tree Lane, San Antonio, TX 78248	Public	Civic	2,500 00
12/13/19	Rise Recovery	P O Box 15322 San Antonio, TX 78212	Public	Civic	25,000 00
12/13/19	The Rivard Report	126 Gonzales St , #100, San Antonio, TX 78205	Public	Civic	10,000 00
12/13/19	San Antonio Food Bank	5200 W Old Hwy 90, San Antonio, TX 78227-2209	Public	Civic	50,000 00
12/13/19	San Antonio Livestock Exposition	P O Box 200230, San Antonio, TX 78220-0230	Public	Civic	10,000 00
12/13/19	SAMMinistres	1919 NW Loop 410, Ste 100, San Antonio, TX 78213	Public	Civic	1,000 00
12/13/19	San Antonio Sports	P O Box 830824 San Antonio, TX 78283	Public	Civic	20,000 00
12/13/19	Saint Louis University	3545 Lafayette Ave, Salus-630, St Louis, MO 63104	Public	Civic	50,000 00
12/13/19	Saint Mary's Hall	9401 Starcrest Drive, San Antonio, TX 78217	Public	Civic	100,000 00
12/13/19	Texas Biomedical Research Institute	P O Box 760549 San Antonio, TX 78245-0549	Public	Civic	250,000 00
12/13/19	Texas Economic Development Fund	P O Box 684702, Austin, TX 78768	Public	Civic	50,000 00
12/13/19	Teach for America	P O Box 398624 San Francisco, CA 94139-8621	Public	Civic	7,500 00
12/13/19	Texas Public Radio	8401 Datapoint, Ste 800, San Antonio, TX 78229-5903	Public	Civic	25,000 00
12/13/19	Texas State Historical Association	3001 Lake Austin Blvd Ste 3 116, Austin, TX 78703	Public	Civic	50,000 00
12/13/19	The Texas Tribune	919 Congress Ave, Sixth Floor, Austin, TX 78701	Public	Civic	10,000 00
12/13/19	Texas 2036	3953 Maple Ave, Ste 100, Dallas, TX 75219	Public	Civic	25,000 00
12/13/19	University of Texas at Austin	P O Box 7458, CC A300, Austin, TX 78713-7458	Public	Civic	5,000 00
12/13/19	Yes! Our Kids Can	715 Montana St , San Antonio, TX 78203	Public	Civic	5,000 00
12/20/19	Alamo Heights United Methodist Church	825 East Basse Road, San Antonio, TX 78209	Public	Civic	3,000 00

\$ 1,635,100 00

MCCOMBS FOUNDATION, INC.

EIN: 74-2204217

FORM 990PF 12-31-19

PART II - LINE 10b CORPORATE STOCK

NAME OF SECURITY	COST	CURRENT MKT VALUE
END OF YEAR		
GEN IV CAPITAL PARTNERS, LLC	9,291	-
LKCM HEADWATER INVESTMENTS I, LP	318,968	926,561
	<u>328,259</u>	<u>926,561</u>