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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
Sterling-Turner Foundation

Number and street (or P.O. box number if mail is not delivered to street address)
5850 San Felipe

City or town, state or province, country, and ZIP or foreign postal code
Houston, TX 77057

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 52,510,245

J Accounting method:

☐ Cash

☐ Accrual

☒ Other (specify) Modified Cash
(Part I, column (d) must be on cash basis.)

A Employer identification number
74-1460482

B Telephone number (see instructions)
(713) 237-1117

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here..... ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	19	19	
	4 Dividends and interest from securities	2,203,702	2,203,702	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	804,004		
	b Gross sales price for all assets on line 6a	2,262,767		
	7 Capital gain net income (from Part IV, line 2)		804,004	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	3,007,725	3,007,725		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	2,600		2,600
	14 Other employee salaries and wages	85,250		85,250
	15 Pension plans, employee benefits	20,845		20,845
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	23,601	11,801	11,800
	c Other professional fees (attach schedule)	167,265	158,638	8,627
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	28,373		
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy	26,623		26,623
	21 Travel, conferences, and meetings	3,117		3,117
	22 Printing and publications	735		735
	23 Other expenses (attach schedule)	9,427		9,427
	24 Total operating and administrative expenses. Add lines 13 through 23	367,836	170,439	169,024
	25 Contributions, gifts, grants paid	2,535,000		2,535,000
	26 Total expenses and disbursements. Add lines 24 and 25	2,902,836	170,439	2,704,024
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	104,889		
	b Net investment income (if negative, enter -0-)		2,837,286	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	309,772	246,935	246,935
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	6,084	31,711	31,711
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,839,900	5,993,667	52,224,490
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 133,687 Less: accumulated depreciation (attach schedule) ▶ 131,007	2,680	2,680	2,680
15 Other assets (describe ▶ _____)	3,623	4,429	4,429	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,162,059	6,279,422	52,510,245	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	123,958	136,432	
	23 Total liabilities (add lines 17 through 22)	123,958	136,432	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	6,038,101	6,142,990	
	29 Total net assets or fund balances (see instructions)	6,038,101	6,142,990	
30 Total liabilities and net assets/fund balances (see instructions) .	6,162,059	6,279,422		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,038,101
2 Enter amount from Part I, line 27a	2	104,889
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	6,142,990
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	6,142,990

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly traded securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,262,767		1,458,763	804,004
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			804,004
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	804,004
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,733,617	54,208,212	0.05043
2017	2,663,872	55,706,779	0.04782
2016	1,652,659	57,366,872	0.02881
2015	3,433,094	56,003,279	0.06130
2014	2,783,005	65,108,509	0.04274

2 Total of line 1, column (d)	2	0.231103
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.046221
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	52,452,431
5 Multiply line 4 by line 3	5	2,424,404
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	28,373
7 Add lines 5 and 6	7	2,452,777
8 Enter qualifying distributions from Part XII, line 4	8	2,704,024

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	28,373
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	28,373
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	28,373
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	60,084
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	60,084
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	31,711
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 31,711 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.sterlingturnerfoundation.org	13	Yes	
14	The books are in care of Pat Stille Telephone no. (713) 237-1117			

Located at [5850 San Felipe Ste 125 Houston TX](#)ZIP+4 [77057](#)

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

[illegible]

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	52,898,345
b	Average of monthly cash balances.	1b	352,854
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	53,251,199
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	53,251,199
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	798,768
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	52,452,431
6	Minimum investment return. Enter 5% of line 5.	6	2,622,622

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,622,622
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	28,373
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	28,373
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,594,249
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,594,249
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,594,249

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,704,024
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,704,024
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	28,373
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,675,651

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,594,249
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			874,871	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>2,704,024</u>				
a Applied to 2018, but not more than line 2a			874,871	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,829,153
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				765,096
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV	
1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: Sterling-Turner Foundation 5850 San Felipe Suite 125 Houston, TX 77057 (713) 237-1117 pstilley@stfdn.org	
b The form in which applications should be submitted and information and materials they should include: Application forms and instructions on the Sterling-Turner Foundation website.	
c Any submission deadlines: Prior to March 1st of each year	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: Awards are limited to Texas public charities which are exempt under 501(c)(3). The charities must be within certain geographic boundaries.	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	2,535,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

- | | | | |
|--|--|-----|----|
| | | Yes | No |
|--|--|-----|----|

--	--	--

- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

--	--	--

- | | | |
|--------------|--|-----------|
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

***** 2020-05-28 *****

Signature of officer or trustee Date Title

***** 2020-05-28 *****
 Signature of officer or trustee Date Title
 (see instr.) ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01386215
	Barbara Murphy				
	Firm's name ▶ Blazek & Vetterling				Firm's EIN ▶ 76-0269860
	Firm's address ▶ 2900 Wesleyan Suite 200 Houston, TX 770275132				Phone no. (713) 439-5739

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
T R Reckling III	President 1.00	100		
5850 San Felipe St Ste 125 Houston, TX 77057				
Isla C Reckling	Treasurer 1.00	100		
5850 San Felipe St Ste 125 Houston, TX 77057				
Christiana R McConn	Secretary 1.00	100		
5850 San Felipe St Ste 125 Houston, TX 77057				
Chaille W Hawkins	Asst Secretary 1.00	600		
5850 San Felipe St Ste 125 Houston, TX 77057				
T R Reckling IV	Asst Secretary 1.00	100		
5850 San Felipe St Ste 125 Houston, TX 77057				
James S Reckling	Asst Secretary 1.00	100		
5850 San Felipe St Ste 125 Houston, TX 77057				
Blake W Winston	Asst Secretary 1.00	0		
5850 San Felipe St Ste 125 Houston, TX 77057				
Stephen M Reckling	Asst Secretary 1.00	0		
5850 San Felipe St Ste 125 Houston, TX 77057				
Carroll R Goodman	Asst Secretary 1.00	0		
5850 San Felipe St Ste 125 HOUSTON, TX 77057				
John B Reckling	Asst Secretary 1.00	100		
5850 San Felipe St Ste 125 Houston, TX 77057				
Thomas K Reckling	Asst Secretary 1.00	100		
5850 San Felipe St Ste 125 Houston, TX 77057				
L David Winston	Asst Secretary 1.00	600		
5850 San Felipe St Ste 125 Houston, TX 77057				
Bert F Winston III	Asst Secretary 1.00	0		
5850 San Felipe St Ste 125 Houston, TX 77057				
Isla C Jornayvaz	Asst Secretary 1.00	100		
5850 San Felipe St Ste 125 Houston, TX 77057				
E Carroll Schuler	Asst Secretary 1.00	600		
5850 San Felipe St Ste 125 Houston, TX 77057				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Angela House6725 Reed Rd Houston, TX 77087	N/A	PC	General support	10,000
Bridges to LifePO Box 570895 Houston, TX 77257	N/A	PC	General support	20,000
Casa de Esperanza de los Ninos Inc PO Box 66581 Houston, TX 77266	N/A	PC	General support	50,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Childrens Museum Inc1500 Binz St Houston, TX 77004	N/A	PC	General support	15,000
Clayton Dabney Fdn for Kids with Ca 6500 Greenville Ave Ste 342 Dallas, TX 75206	N/A	PC	General support for Houston location	25,000
Crime Stoppers of Houston Inc PO Box 541654 Houston, TX 77254	N/A	PC	Safe School program	10,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cystic Fibrosis Foundation 57 Executive Park S Ste 380 Atlanta, GA 30329	N/A	PC	General support	10,000
Discovery Green Conservancy 1500 McKinney St Houston, TX 77010	N/A	PC	Green for Green program	100,000
Hill Country Arts Foundation PO Box 1169 Ingram, TX 78025	N/A	PC	Art festival	15,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hill Country Casa IncPO Box 290965 Kerrville, TX 78029	N/A	PC	General support	10,000
His Fathers Heart Ministries 5715 NW Central Dr F109 Houston, TX 77092	N/A	PC	General support	25,000
Houston Arboretum Nature Center 4501 Woodway Dr Houston, TX 77024	N/A	PC	General support	15,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Houston Ballet Foundation 601 Preston St Houston, TX 77002	N/A	PC	General support	25,000
Houston Museum of Natural Science 5555 Hermann Park Dr Houston, TX 77030	N/A	PC	General support	25,000
Hunt Volunteer Fire Department PO Box 362 Hunt, TX 78024	N/A	PC	General support	10,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ingram Volunteer Fire Department In PO Box 271 Ingram, TX 78025	N/A	PC	General support	10,000
Kinkaid School Inc201 Kinkaid School Dr Houston, TX 77024	N/A	PC	New dining center	100,000
Museum of Fine Arts Houston PO Box 6826 Houston, TX 77265	N/A	PC	Reinzi building fund	200,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Museum of Fine Arts Houston PO Box 6826 Houston, TX 77265	N/A	PC	Reinzi education program	10,000
Open Door MissionPO Box 9356 Houston, TX 77261	N/A	PC	General support	45,000
Pathways for Little Feet 9 Greenway Plz Ste 3150 Houston, TX 77046	N/A	PC	Adoption loans	10,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
San Angelo Museum of Fine Arts 1 Love St San Angelo, TX 76903	N/A	PC	Education programs	50,000
Schreiner University CMB 62332100 Memorial Blvd Kerrville, TX 78028	N/A	PC	Scholarship fund	30,000
Seal Legacy Foundation 2525 Wallingwood Dr Ste 214 Austin, TX 78746	N/A	PC	General support	50,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Small Steps Nurturing Center 1709 Depelchin St Houston, TX 77007	N/A	PC	General support	20,000
Spring Branch Baseball Program Inc 8526 Pitner Rd Houston, TX 77080	N/A	PC	General support	15,000
St Luke's United Methodist Church 3471 Westheimer Rd Houston, TX 77027	N/A	PC	Nick Finnagen building expansion	20,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Stages Inc3201 Allen Parkway Houston, TX 77019	N/A	PC	Expansion fund	500,000
Star of Hope Mission4848 Loop Central Houston, TX 77081	N/A	PC	General support	50,000
The Forge for Families Inc3435 Dixie Dr Houston, TX 77021	N/A	PC	General support	10,000
Total ► 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University of Houston4800 Calhoun Rd Houston, TX 77004	N/A	GOV	Bert F. Winston Jr. Band Performance Center	500,000
Archway Academy6221 Main St Houston, TX 77030	N/A	PC	Fall Luncheon	5,000
Bayou Preservation Association 7305 Navigation Blvd Houston, TX 77011	N/A	PC	General support	10,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Be An Angel2003 Aldine Bender Rd Houston, TX 77032	N/A	PC	Equipments	10,000
Big Brothers Big Sisters Lone Star 1003 Washington Ave Houston, TX 77002	N/A	PC	General support	10,000
Blue Bird Circle615 W Alabama St Houston, TX 77006	N/A	PC	New clinic at TX Children	20,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Bo's Place10050 Buffalo Speedway Houston, TX 77054	N/A	PC	General support	10,000
Buffalo Bayou Partnership 1019 Commerce St Houston, TX 77002	N/A	PC	General support	5,000
Center for Hearing and Speech 1417 Houston Ave Houston, TX 77007	N/A	PC	General support	25,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Christian Community Service Center 3230 Mercer St Houston, TX 77027	N/A	PC	Capital campaign	100,000
East Fort Bend Human Needs Ministry 435 Stafford Run Rd Stafford, TX 77477	N/A	PC	Kids food pantry	10,000
Hill Country Youth RanchPO Box 67 Ingram, TX 78025	N/A	PC	General support	10,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Jesuit Christo Rey HS Houston 6700 Mt Carmel Dr Houston, TX 77087	N/A	PC	Technology equipments	15,000
Laity Renewal Foundation 11756 North US Hwy 83 Leakey, TX 78873	N/A	PC	Capital project	15,000
Lord of the Streets Episcopal Churc 3401 Fannin St Houston, TX 77004	N/A	PC	General support	25,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Magnificat House3209 Austin St Houston, TX 77004	N/A	PC	General support	40,000
Nature Discovery Center 7112 Newcastle St Bellaire, TX 77401	N/A	PC	General support	25,000
Orange Show Foundation 2401 Munger St Houston, TX 77023	N/A	PC	Education outreach	15,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Raphael Community Free Clinic 1807 Water St Kerrville, TX 78028	N/A	PC	Women checks	5,000
Rise School5618 HMark Crosswell Jr St Houston, TX 77021	N/A	PC	General support	10,000
SIRE Inc11211 Katy Freeway 660 Houston, TX 77079	N/A	PC	General support	10,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Spaulding for Children 6925 Portwest Dr 110 Houston, TX 77024	N/A	PC	General support	10,000
St Edward's University 3001 South Congress Austin, TX 78704	N/A	PC	General support	75,000
Timberwood Park Elementary PTA 26715 South Glenrose San Antonio, TX 78260	N/A	PC	General support	40,000
Total ▶ 3a				2,535,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Women's Home607 Westheimer Rd Houston, TX 77006	N/A	PC	General support	40,000
YMCA2600 N Loop W Fwy 300 Houston, TX 77092	N/A	PC	Youth programs	10,000
Total ▶ 3a				2,535,000

TY 2019 Accounting Fees Schedule**Name:** Sterling-Turner Foundation**EIN:** 74-1460482**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	6,281	3,141	0	3,140
Audit and tax compliance	17,320	8,660	0	8,660

TY 2019 Investments Corporate Stock Schedule

Name: Sterling-Tumer Foundation

EIN: 74-1460482

Software ID: 19009920

Software Version: 2019v5.0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,315 Ally Financial Inc	56,040	70,746
16,000 Altria Group Inc	235,236	798,560
333 Amgen Inc	64,952	80,276
78 Amgen Inc	15,319	18,803
900 Ardagh Group SA	13,837	17,622
1,280 AT&T Inc	44,924	50,022
432 AT&T Inc	16,356	16,883
7,000 Bank of New York Mellon Corp	246,628	352,309
298 Bristol-Myers Squibb Company	14,546	19,129
779 Brixmor Property Group Inc	14,766	16,834
315 Cardinal Health Inc	15,263	15,932
1,138 CenturyLink Inc	14,064	15,033
895 Citigroup Inc	56,210	71,501
1,590 Citizens Financial Group Inc	56,153	64,570
70,000 Coca-Cola Co	94,736	3,874,500
693 ConocoPhillips	42,114	45,066
1,605 Dick's Sporting Goods Inc	55,532	79,431
1,230 Exelon Corp	55,996	56,076
382 Exelon Corp	18,247	17,415
396,655 Exxon Mobil Corp	1,174,739	27,678,586
105,700 Exxon Mobil Corp	313,043	7,375,746
25,000 General Electric Co	42,321	279,000
968 Gilead Sciences Inc	65,075	62,901
267 Gilead Sciences Inc	17,777	17,350
465 HCA Holdings Inc	62,514	68,732
3,860 Hewlett Packard Enterprise Co	55,957	61,220
989 Hewlett Packard Enterprise Co	15,695	15,686
2,810 Huntsman Corp	56,078	67,890
554 International Business Machines Corp	78,462	74,258
131 International Business Machines Corp	18,271	17,559

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
560 Jazz Pharmaceuticals PLC	75,396	83,597
4,000 Johnson & Johnson	47,910	583,480
415 Jones Lang Lasalle Inc Com	56,321	72,247
10,000 Kinder Morgan Inc P	234,319	211,700
846 Kinder Morgan Inc P	17,154	17,910
860 Kohl's Corp	55,835	43,817
299 Kohl's Corp	17,150	15,234
2,020 Legg Mason Inc	56,338	72,538
683 LyondellBasell Industries NV	62,338	64,530
715 Manpower Inc Com	56,044	69,426
533 McKesson Corp	64,946	73,725
879 Medical Properties Trust Inc	16,434	18,556
25,000 Merck & Co Inc	234,794	2,273,750
1,639 MetLife Inc	83,038	83,540
24,000 Microsoft Corp	629,314	3,784,800
993 Molson Coors Brewing Co B	65,149	53,523
1,463 Morgan Stanley	62,815	74,789
224 MSC Industrial Direct Co Inc	17,463	17,577
740 Omnicom Group Inc	56,025	59,955
214 Omnicom Group Inc	16,643	17,338
674 Outfront Media Inc	16,924	18,077
898 Paccar Inc	60,497	71,032
212 Paccar Inc	15,226	16,769
430 PacWest Bancorp	16,767	16,456
6,000 Philip Morris International Inc	129,497	510,540
207 Philip Morris International Inc	16,681	17,614
605 Phillips 66	56,103	67,403
143 Phillips 66	14,438	15,932
13,850 Procter & Gamble Co	113,374	1,729,865
3,035 Santander Consumer USA Holdings	55,924	70,928

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
683 Santander Consumer USA Holdings Inc	16,274	15,962
1,267 Southwest Airlines Co	66,571	68,393
2,210 Synchrony Financial	56,088	79,582
459 Synchrony Financial	15,656	16,529
1,937 Telephone and Data Systems Inc	65,437	49,258
3,745 The AES Corp	55,937	74,526
978 The AES Corp	16,905	19,461
2,139 The Kroger Co	63,106	62,010
584 The Kroger Co	13,548	16,930
617 The Western Union Co	12,738	16,523
715 Valero Energy Corp	56,303	66,960
168 Valero Energy Corp	14,510	15,733
763 Walgreen Boots Alliance Inc Com	41,677	44,986
282 Walgreen Boots Alliance Inc Com	15,704	16,627
314 Wells Fargo & Co	15,416	16,893
345 Wyndham Worldwide Corp	16,089	17,833

**TY 2019 Land, Etc.
Schedule****Name:** Sterling-Tumer Foundation**EIN:** 74-1460482**Software ID:** 19009920**Software Version:** 2019v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	133,687	131,007	2,680	2,680

TY 2019 Other Assets Schedule**Name:** Sterling-Tumer Foundation**EIN:** 74-1460482**Software ID:** 19009920**Software Version:** 2019v5.0**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Deposits	3,623	4,429	4,429

TY 2019 Other Expenses Schedule**Name:** Sterling-Turner Foundation**EIN:** 74-1460482**Software ID:** 19009920**Software Version:** 2019v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Insurance	4,259			4,259
Office expense	3,127			3,127
Telephone	2,041			2,041

TY 2019 Other Liabilities Schedule**Name:** Sterling-Turner Foundation**EIN:** 74-1460482**Software ID:** 19009920**Software Version:** 2019v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Calls	123,958	25,408
150 Call (XOM) 01/20 70.0 01/17/2020		23,741
100 Call (XOM) 01/20 75.0 01/17/2020		21,146
100 Call (XOM) 02/20 70.0 02/21/2020		27,246
100 Call (XOM) 03/20 72.5 03/20/2020		38,891
200 Call (XOM) 04/20 75.0 04/17/2020		

TY 2019 Other Professional Fees Schedule**Name:** Sterling-Turner Foundation**EIN:** 74-1460482**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Information technology services	8,627	0	0	8,627
Investment management fees	158,638	158,638	0	0

TY 2019 Taxes Schedule**Name:** Sterling-Turner Foundation**EIN:** 74-1460482**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax	28,373			