

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation JAMES A BUDDY DAVIDSON CHARITABLE FOUNDATION		A Employer identification number 73-1627705	
Number and street (or P.O. box number if mail is not delivered to street address) 515 TRADEWINDS BLVD		Room/suite	B Telephone number (see instructions) (432) 682-6482
City or town, state or province, country, and ZIP or foreign postal code MIDLAND, TX 79706		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 103,282,361	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .	601,927	601,927		
	4 Dividends and interest from securities . . . . .	2,240,116	2,240,116		
	5a Gross rents . . . . .	10,000	10,000		
	b Net rental income or (loss) 6,631				
	6a Net gain or (loss) from sale of assets not on line 10	3,343,493			
	b Gross sales price for all assets on line 6a 18,015,436				
	7 Capital gain net income (from Part IV, line 2) . . . . .		3,343,493		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	1,959,204	1,920,534		
	12 Total. Add lines 1 through 11 . . . . .	8,154,740	8,116,070		
	13 Compensation of officers, directors, trustees, etc.	378,149	121,905		234,273
	14 Other employee salaries and wages . . . . .	2,460	2,460		
	15 Pension plans, employee benefits . . . . .	120	36		84
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	3,505	3,505		
	c Other professional fees (attach schedule) . . . . .	389,827	389,827		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	233,020	69,614		17,652
	19 Depreciation (attach schedule) and depletion . . . . .	45,829	17,041		
	20 Occupancy . . . . .	21,246	21,246		
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	70,172	36,982		21,297
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	1,144,328	662,616		273,306
	25 Contributions, gifts, grants paid . . . . .	4,893,026			4,893,026
	26 Total expenses and disbursements. Add lines 24 and 25	6,037,354	662,616		5,166,332
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,117,386			
	b Net investment income (if negative, enter -0-)		7,453,454		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	2,454,946	5,681,047	5,681,047
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	22,311,842	20,020,483	19,963,164
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	389,589	206,428	396,189
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	902,127	496,038	497,346
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ 269,522 Less: accumulated depreciation (attach schedule) ▶ _____ 3,369		266,153	269,522
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	61,858,118	61,702,068	69,284,537
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 3,469,875 Less: accumulated depreciation (attach schedule) ▶ _____ 1,459,483	959,086	2,010,392	7,190,556
<b>15</b> Other assets (describe ▶ _____)	348,005			
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	89,223,713	90,382,609	103,282,361	
Liabilities	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	89,223,713	90,382,609	
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	89,223,713	90,382,609	
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	89,223,713	90,382,609		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	89,223,713
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	2,117,386
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	342,001
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	91,683,100
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	1,300,491
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	90,382,609

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	3,343,493
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	714,954

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	5,013,140	96,381,319	0.052014
2017	4,663,756	95,360,557	0.048907
2016	4,498,272	93,166,226	0.048282
2015	4,219,431	90,115,068	0.046823
2014	3,507,914	84,100,762	0.041711

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.237737
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.047547
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	97,437,262
<b>5</b> Multiply line 4 by line 3	<b>5</b>	4,632,849
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	74,535
<b>7</b> Add lines 5 and 6	<b>7</b>	4,707,384
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	5,166,332

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	74,535
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	74,535
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	74,535
<b>6</b>	Credits/Payments:		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	69,000
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	69,000
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	<b>8</b>	1,315
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>	6,850
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> <b>▶</b> <b>Refunded</b> <b>▶</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <b>▶</b> \$ _____ <b>(2)</b> On foundation managers. <b>▶</b> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>▶</b> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	Yes	
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	Yes	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> TX _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .		No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ <u>SANDRA DAVIDSON</u> Telephone no. ▶ <u>(432) 682-6482</u>			
	Located at ▶ <u>515 TRADEWINDS BLVD MIDLAND TX</u> ZIP+4 ▶ <u>79706</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b>			
<b>16</b>	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	<b>16</b>	<b>Yes</b> <b>No</b>	<b>No</b> <b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	<b>1c</b>	
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		<b>Yes</b>	<b>No</b>
<b>5a</b>	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<b>6b</b>	<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. ▶

**Part VIII**

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3**
**Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .		

**Part IX-A**
**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B**
**Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	86,653,359
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	5,972,481
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	6,295,238
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	98,921,078
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	98,921,078
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	1,483,816
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	97,437,262
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	4,871,863

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	4,871,863
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	74,535
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	74,535
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	4,797,328
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	2,693
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	4,800,021
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	4,800,021

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	5,166,332
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	5,166,332
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	74,535
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	5,091,797

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				4,800,021
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			4,082,552	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .				
<b>c</b> From 2016. . . . .				
<b>d</b> From 2017. . . . .				
<b>e</b> From 2018. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>5,166,332</u>				
<b>a</b> Applied to 2018, but not more than line 2a			4,082,552	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2019 distributable amount. . . . .				1,083,780
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				3,716,241
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .				
<b>b</b> Excess from 2016. . . . .				
<b>c</b> Excess from 2017. . . . .				
<b>d</b> Excess from 2018. . . . .				
<b>e</b> Excess from 2019. . . . .				

## Part XIV

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . .	<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2019</b>	<b>(b) 2018</b>	<b>(c) 2017</b>	<b>(d) 2016</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SANDRA L DAVIDSON  
PO BOX 494  
MIDLAND, TX 79702  
(432) 682-6482

**b** The form in which applications should be submitted and information and materials they should include:  
COMPLETE INTERNAL GRANT APPLICATION WITH DESCRIPTION OF THEIR ORGANIZATION DETAILING WHAT THEY DO AND WHO THEY SUPPORT.

c Any submission deadlines:  
NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
PREFER TEXAS ORGANIZATIONS

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	4,893,026
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	

Enter gross amounts unless otherwise indicated.

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
WESTWOOD TRUST	P		
WESTWOOD TRUST	P		
WESTWOOD TRUST	P		
CHARLES SCHWAB-ROC	P		
CHARLES SCHWAB 3692	P		
CHARLES SCHWAB 3692	P		
CHARLES SCHWAB 8875	P		
MARILYN YATES CHARITABLE REMAINDER	P		
MARILYN YATES CHARITABLE REMAINDER	P		
WESTWOOD HOLDINGS PASS THRU	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
500,000		497,443	2,557
2,129,503		2,156,380	-26,877
7,987,493		8,412,516	-425,023
2,789		2,789	
36,118		28,854	7,264
2,581,842		2,288,029	293,813
1,274,840		1,274,714	126
251			251
466			466
704,756			704,756

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,557
			-26,877
			-425,023
			7,264
			293,813
			126
			251
			466
			704,756

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
WESTOOD HOLDINGS PASS THRU	P		
WESTWOOD HOLDINGS PASS THRU	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
2,703,237			2,703,237
11,218		11,218	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			2,703,237

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SANDRA DAVIDSON ROMINE	PRESIDENT 30.00	83,364	0	0
2825 W SHANDON MIDLAND, TX 79705				
DENISE NEWTON	FOUNDATION A 10.00	1,500	0	0
200 N LORAIN STE 555 MIDLAND, TX 79701				
ELAINE GREENHAW	SECRETARY 40.00	147,976	0	0
1710 EMERALD AVE ODESSA, TX 79761				
DOUG TULL	VICE PRESIDE 000.00	1,500	0	0
PO BOX 11107 MIDLAND, TX 79702				
GAIL MCCALL	ASST SECRETA 20.00	139,309	0	0
3504 BEDFORD MIDLAND, TX 79703				
KAREN MELTON	TREASURER 000.00	1,500	0	0
400 E COLLEGE BLVD ROSWELL, NM 88201				
DOYLE SNOW	ASST TREASUR 000.00	1,500	0	0
PO BOX 5606 MIDLAND, TX 79704				
DELMER SLOAN	DIRECTOR 000.00	1,500	0	0
PO BOX 51703 MIDLAND, TX 79710				



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ALPINE HUMANE SOCIETYPO BOX 1464 ALPINE, TX 79831	NONE	PUBLIC CHARI	RABIES VACCINE AND CHIP CLINICS	5,000
AMERICAN DIABETES ASSOC 3001 N BIG SPRING SUITE 105 MIDLAND, TX 79705	NONE	PUBLIC CHARI	CAMP NOHILO	15,000
ANGELO STATE UNIVERSITY FOUNDATION INCASI STATION 11023 SAN ANGELO, TX 769091023	NONE	PUBLIC CHARI	ENDOWED CHAIR IN PHYSICAL THERAPY	400,000
<b>Total . . . . .</b> ► <b>3a</b>				4,893,026

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ANGELO STATE UNIVERSITY FOUNDATION INCASI STATION 11023 SAN ANGELO, TX 769091023	NONE	PUBLIC CHARI	ENDOWED SCHOLARSHIP - ANIMAL CARE	100,000
AUSTIN ZOOPO BOX 91808 AUSTIN, TX 78709	NONE	PUBLIC CHARI	POLAR KING COOLER	25,000
BORDERLANDS RESEARCH INSTITUTE PO BOX C-21 SUL ROSS STATE UNIVERSITY ALPINE, TX 79832	NONE	PUBLIC CHAR	ENDOW CHAIR	335,000
<b>Total . . . . .</b> ▶ <b>3a</b>				4,893,026

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BORN FREE USAPO BOX 32160 WASHINGTON, DC 20007	NONE	PUBLIC CHARI	ENDOWMENT ANIMAL CARE	50,000
CAMP FIRE FIRST TX 2700 MEACHAM BLVD FORT WORTH, TX 76137	NONE	PUBLIC CHARI	CAMP EL TESORO DELAVIDA	15,000
CIRCLE SIX RANCH BAPTIST CHURCH 2784 HWY 137 LENORAH, TX 79749	NONE	PUBLIC CHARI	KITCHEN EQUIPMENT, TABLES, CHAIRS	144,416
<b>Total . . . . .</b> ► <b>3a</b>				4,893,026

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COMMUNITIES IN SCHOOLS OF THE PERMIAN BASINPO BOX 10532 MIDLAND, TX 79702	NONE	PUBLIC CHAR	SENIOR GRADUATION, LOANER LAPTOPS	21,705
COOK CHILDREN'S MEDICAL CENTER 801 SEVENTH AVE FORT WORTH, TX 76104	NONE	PUBLIC CHARI	KIDS CAMP 2019	100,000
COVENANT HEALTH FOUNDATION 3623 22ND PLACE LUBBOCK, TX 79410	NONE	FOUNDATION	CINEMAVISION GOGGLES, LOKOMAT	75,000
<b>Total . . . . . ▶ 3a</b>				4,893,026

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ETOSHA RESCUE & ADOPTION CENTER 191 JACKSON CIRCLE SEGUIN, TX 781552085	NONE	PUBLIC CHARI	SPAY/NEUTER, FOOD, MEDICATION	20,000
FAMILY PROMISE OF MIDLAND PO BOX 7601 MIDLAND, TX 79708	NONE	PUBLIC CHAR	UTILITIES & CHILDCARE	32,117
FOOD PANTRY OF ALPINE TEXAS PO BOX 1366 ALPINE, TX 79832	NONE	PUBLIC CHARI	SHOPPING CARTS AND FOOD	14,576
<b>Total . . . . . ▶ 3a</b>				4,893,026

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
INTERNATION EXOTIC ANIMAL SANCTUARY INCPO BOX 637 BOYD, TX 76023	NONE	PUBLIC CHARI	FOOD, MATERIALS/SUPPLIES. FOOD TRAIL	45,000
JUBILEE CENTER OF MIDLAND PO BOX 7240 MIDLAND, TX 797087240	NONE	PUBLIC CHARI	FOOD PANTRY	5,000
LAKE BROWNWOOD CHRISTIAN RETREAT 9030 RETREAT RD BROWNWOOD, TX 76801	NONE	PUBLIC CHARI	PURCHASE AIR CONDITIONING UNITS	40,967
<b>Total . . . . . ▶ 3a</b>				4,893,026

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LUBBOCK CHRISTIAN UNIVERSITY 5601 19TH STREET LUBBOCK, TX 79407	NONE	PUBLIC CHARI	YOUTH & FAMILY MINISTRY ENDOWED	365,384
MANOR PARK2208 N LOOP 250 WEST MIDLAND, TX 79707	NONE	PUBLIC CHARI	PURCHASE MEDICAL EQUIPMENT	67,000
MANOR PARK2208 N LOOP 250 WEST MIDLAND, TX 79707	NONE	PUBLIC CHARI	MEDICAL EQUIPMENT ENDOWMENT	100,000
<b>Total . . . . . ▶ 3a</b>				4,893,026

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MIDLAND CHILDREN'S REHABILITATION CENTER 802 VENTURA MIDLAND, TX 79705	NONE	PUBLIC CHARI	ENDOWMENT	200,000
MIDLAND CHILDREN'S REHABILITATION CENTER 802 VENTURA MIDLAND, TX 79705	NONE	PUBLIC CHARI	WE ARE THE WORLD CAMP	50,000
MIDLAND COLLEGE FOUNDATION INC 3600 N GARFIELD MIDLAND, TX 79705	NONE	FOUNDATION	KIDS COLLEGE PROGRAM	15,000
<b>Total . . . . . ▶ 3a</b>				4,893,026



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MIDLAND HUMANE COALITION INC PO BOX 53213 MIDLAND, TX 79710	NONE	PUBLIC CHARI	SNAP PROGRAM	60,000
MIDLAND NEED TO READ 1709 W WALL STREET MIDLAND, TX 79701	NONE	PUBLIC CHARI	PROGRAM EXPENSES	10,000
MISSION AGAPE 2901 MARANATHA PLACE MIDLAND, TX 79707	NONE	PUBLIC CHARI	FOOD PROGRAM	50,900
<b>Total . . . . . ▶ 3a</b>				4,893,026

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MUSCULAR DYSTROPHY ASSOC 600 N MARIENFELD MIDLAND, TX 79701	NONE	PUBLIC CHARI	CHILDREN'S CAMP	15,000
NEW BRAUNFELS COMMUNITY CAT COALITION3353 MORNINGSIDE DRIVE NEW BRAUNFELS, TX 78132	NONE	PUBLIC CHARI	MEDICAL SUPPLIES, VET, TRAPS/CAGES	2,500
PERMIAN BASIN GIFTS OF HOPE PO BOX 1323 MIDLAND, TX 79702	NONE	PUBLIC CHARI	MEDICAL AND TRANS ASSISTANCE	31,963
<b>Total . . . . . ▶ 3a</b>				4,893,026

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PROJECT FREEDOM RIDE7112 FM 307 MIDLAND, TX 79706	NONE	PUBLIC CHARI	VACCINATIONS, HEALTH CERTIFICATES	6,942
RANCH HAND RESCUE 9477 FORT WORTH DRIVE DENTON, TX 76226	NONE	PUBLIC CHARI	COUNSELING, THERAPY ANIMALS	50,000
RANCHING HERITAGE ASSOCIATION PO BOX 43200 3121 4TH STREET LUBBOCK, TX 79409	NONE	PUBLIC CHARI	RANCH LIFE LEARNING CENTER	250,000
<b>Total . . . . . ▶ 3a</b>				4,893,026

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RAY OF HOPE HOSPICE MIDLAND 900 W WALL STREET MIDLAND, TX 79701	NONE	PUBLIC CHARI	CAMP	15,000
RIVER LEGACY FOUNDATION 703 NW GREEN OAKS BLVD ARLINGTON, TX 76006	NONE	PUBLIC CHARI	FOOD, BEDDING, LIGHTING, VET CARE	15,000
ROARING SPRINGS CHILDREN'S CAMP PO BOX 41 1092 CR 433 ROARING SPRINGS, TX 79256	NONE	PUBLIC CHARI	CAMP LIABILITY INSURANCE	15,000
<b>Total . . . . . ▶ 3a</b>				4,893,026

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ROCK THE DESERT MINISTRIES INC 2000 S FM 1788 MIDLAND, TX 79711	NONE	PUBLIC CHARI	MUSICAL FESTIVAL AND SKATE PARK	100,000
SCOTT & WHITE HEALTHCARE FOUNDATION 2401 S 31ST ST MS 20 S103 TEMPLE, TX 76508	NONE	PUBLIC CHARI	SURGICAL SCIENCE BUILDING F&E	268,745
SCOTT & WHITE HEALTHCARE FOUNDATION 2401 S 31ST STREET TEMPLE, TX 76508	NONE	FOUNDATION	CHILREN'S CAMP DREAMCATCHER	100,000
<b>Total . . . . .</b> ▶ <b>3a</b>				4,893,026

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SENIOR LIFE MIDLAND 3301 SINCLAIR AVENUE MIDLAND, TX 79707	NONE	PUBLIC CHARI	MEALS ON WHEELS, FOOD, GAS CARDS	160,894
SENIOR LIFE MIDLAND 3301 SINCLAIR AVENUE MIDLAND, TX 79707	NONE	PUBLIC CHARI	MEALS ON WHEELS ENDOWMENT	200,000
SONRISAS TRAILS THERAPEUTIC RIDING INCPO BOX 1093 SAN ANGELO, TX 76902	NONE	PUBLIC CHARI	HAY BARN & CHAIN LINK FENCE	26,050
<b>Total . . . . . ▶ 3a</b>				4,893,026

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TEXAS LIONS CAMP INCPO BOX 290247 KERVILLE, TX 780290247	NONE	PUBLIC CHARI	SUMMER CAMP	15,200
TEXAS STATE UNIVERSITY 601 UNIVERSITY DRIVE SAN MARCOS, TX 78666	NONE	PUBLIC CHARI	TEAM STREAM ENDOWED SCHOLARSHIP	100,000
TEXAS TECH FOUNDATIONBOX 45025 LUBBOCK, TX 79409	NONE	PUBLIC CHARI	GROWER CITIZEN NETWORK	50,000
<b>Total . . . . . ▶ 3a</b>				4,893,026

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TEXAS VETERINARY MEDICAL FOUNDATION 8104 EXCHANGE DRIVE AUSTIN, TX 78754	NONE	PUBLIC CHARI	VETERINARY CARE FOR PALS	5,000
THE CRISIS CENTER 910-B SOUTH GRANT ODESSA, TX 79761	NONE	PUBLIC CHARI	OUTREACH CENTER UPGRADES	41,466
THE PEREGRINE FUND 5668 WEST FLYING HAWK LN BOISE, ID 83709	NONE	PUBLIC CHARI	TRACKING DEVICES, DATALOGGER READERS	75,000
<b>Total . . . . .</b> ► <b>3a</b>				4,893,026



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TREE FOLKS INCPO BOX 1395 DEL VALLE, TX 78617	NONE	PUBLIC CHARI	SUPPLIES FOR SAPLINGS	3,865
TRIPLE ME MAC EQUINE SANCTUARY PO BOX 66 BULVERDE, TX 78163	NONE	PUBLIC CHARI	FOOD AND MEDICAL CARE	15,000
TURN CENTER 1250 WALLACE BOULEVARD AMARILLO, TX 791061741	NONE	PUBLIC CHARI	SCHOLARSHIPS & FURNITURE	148,040
<b>Total . . . . .</b> ► <b>3a</b>				4,893,026

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF MARY HARDIN BAYLOR BOX 8450 900 COLLEGE STREET BELTON, TX 76513	NONE	PUBLIC CHARI	ENDOWED NURSING SCHOLARSHIP	100,000
UNIVERSITY OF TEXAS AT AUSTIN PO BOX 250 AUSTIN, TX 78767	NONE	PUBLIC CHARI	SUMMER STEM PATHWAY SCHOLARSHIPS	50,000
UNIVERSITY OF TEXAS FOUNDATION 1601 RIO GRANDE SUITE 360 AUSTIN, TX 78701	NONE	PUBLIC CHARI	HAL SIMULATOR AND TORY SIMULATOR	154,548
<b>Total . . . . . ▶ 3a</b>				4,893,026

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNLOCK MINISTRIESPO BOX 7742 MIDLAND, TX 79708	NONE	PUBLIC CHARI	OPPORTUNITY CAMP, MACBOOKS, MONITOR	27,000
YMCA OF GREATER SAN ANTONIO 231 E RHAPSODY SAN ANTONIO, TX 78216	NONE	PUBLIC CHARI	ROBERTS RANCH-STREAM TEAM, WATER SUR	10,000
WEST TEXAS BOYS RANCH 10223 BOYS RANCH ROAD SAN ANGELO, TX 769049989	NONE	PUBLIC CHARI	BOYS CARE ENDOWMENT	100,000
<b>Total . . . . . ▶ 3a</b>				4,893,026

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST TEXAS BOYS RANCH 10223 BOYS RANCH ROAD SAN ANGELO, TX 769049989	NONE	PUBLIC CHARI	REMODEL BATHROOMS & COTTAGES	148,748
WEST TEXAS FOOD BANKPO BOX 4242 ODESSA, TX 79760	NONE	PUBLIC CHARI	SCHOOL PANTRY, KIDS CAFE, FOOD ACQUI	215,000
YOUNG MENS CHRISTIAN ASSOCIATION D/B/A YMCA OF ODESSA 800 N BIG SPRING STREET MIDLAND, TX 79701	NONE	PUBLIC CHARI	SUMMER CAMP	15,000
<b>Total . . . . . ▶ 3a</b>				4,893,026

**TY 2019 Accounting Fees Schedule**

**Name:** JAMES A BUDDY DAVIDSON  
CHARITABLE FOUNDATION

**EIN:** 73-1627705

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	3,505	3,505		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# **TY 2019 Depreciation Schedule**

**Name:** JAMES A BUDDY DAVIDSON

CHARITABLE FOUNDATION

**EIN:** 73-1627705

## **Depreciation Schedule**

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TRADEWINDS BUILDING	2019-06-15	242,570		S/L	39.0000	3,369	3,369		
TRADEWINDS BUILDING LAND	2019-06-15	26,952							
BUCKLE D FENCES & IMPROVEMENTS	2004-08-07	638,828	638,828	150DB	7.0000				
BUCKLE D WATER WELLS, LINES, ETC.	2004-08-07	743,489	721,662	150DB	15.0000	21,827			
BUCKLE D RANCH HOUSES	2005-01-12	12,060	6,361	S/L	27.5000	439			
BUCKLE D LAND	2004-08-07	920,000							
NEW WATER WELL	2012-07-01	17,354	11,850	150DB	10.0000	1,519			
FENCING	2012-12-06	27,197	24,298	150DB	7.0000	2,899			
FENCING	2013-07-01	17,181	14,024	150DB	7.0000	2,104			
TRADEWINDS BLDG (FDN)	2019-06-15	984,389		S/L	39.0000	13,672	13,672		
TRADEWINDS LAND (FDN)	2019-06-15	109,377							

**TY 2019 Investments Corporate Bonds Schedule**

**Name:** JAMES A BUDDY DAVIDSON  
CHARITABLE FOUNDATION

**EIN:** 73-1627705

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CORP BOND INVESTMENT	496,038	497,346

## TY 2019 Investments Corporate Stock Schedule

**Name:** JAMES A BUDDY DAVIDSON  
CHARITABLE FOUNDATION

**EIN:** 73-1627705

### Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORP STOCK INVESTMENT	206,428	396,189



**TY 2019 Investments Government Obligations Schedule**

**Name:** JAMES A BUDDY DAVIDSON  
CHARITABLE FOUNDATION

**EIN:** 73-1627705

**US Government Securities - End  
of Year Book Value:**

20,020,483

**US Government Securities - End  
of Year Fair Market Value:**

19,963,164

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2019 Investments - Land Schedule**

**Name:** JAMES A BUDDY DAVIDSON  
CHARITABLE FOUNDATION

**EIN:** 73-1627705

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
TRADEWINDS BUILDING	242,570	3,369	239,201	242,570
TRADEWINDS LAND	26,952		26,952	26,952

**TY 2019 Investments - Other Schedule**

**Name:** JAMES A BUDDY DAVIDSON  
CHARITABLE FOUNDATION

**EIN:** 73-1627705

**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	61,702,068	69,284,537

**TY 2019 Land, Etc.  
Schedule**

**Name:** JAMES A BUDDY DAVIDSON  
CHARITABLE FOUNDATION

**EIN:** 73-1627705

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUCKLE D PERSONAL PROPERTY	1,456,109	1,445,811	10,298	3,719,042
TRADEWINDS BUILDING	984,389	13,672	970,717	984,389
BUCKLE D LAND	920,000		920,000	2,377,748
TRADEWINDS LAND	109,377		109,377	109,377

## TY 2019 Other Assets Schedule

**Name:** JAMES A BUDDY DAVIDSON  
CHARITABLE FOUNDATION

**EIN:** 73-1627705

### Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CONSTRUCTION IN PROCESS	348,005		

**TY 2019 Other Decreases Schedule**

**Name:** JAMES A BUDDY DAVIDSON  
CHARITABLE FOUNDATION

**EIN:** 73-1627705

Description	Amount
PORTFOLIO BALANCES DUE TO SALES	1,300,491

**TY 2019 Other Expenses Schedule**

**Name:** JAMES A BUDDY DAVIDSON  
CHARITABLE FOUNDATION

**EIN:** 73-1627705

**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES & SUBSCRIPTIONS	1,684			798
OFFICE EXPENSE	17,657			17,657
RANCH UTILITIES	4,849			
DIRECTOR INSURANCE	2,634			2,634
RANCH REPAIRS	4,908			
INVESTMENT EXPENSE PASS THRU	36,982	36,982		
MEALS	416			208
RANCH TELEPHONE	429			
RANCH INSURANCE	613			

**TY 2019 Other Income Schedule**

**Name:** JAMES A BUDDY DAVIDSON  
CHARITABLE FOUNDATION

**EIN:** 73-1627705

**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CATTLE SALES	38,670		
NRI--QUANAH LLC	1,919,867	1,919,867	
WESTWOOD HOLDINGS	373	373	
JP MORGAN CLASS ACTION	294	294	



**TY 2019 Other Increases Schedule**

**Name:** JAMES A BUDDY DAVIDSON  
CHARITABLE FOUNDATION

**EIN:** 73-1627705

Description	Amount
PERCENTAGE DEPLETION NOT ON BOOKS	338,800
MARILYN YATES TRUST BOOK/TAX DIFF	3,201

**TY 2019 Other Professional Fees Schedule**

**Name:** JAMES A BUDDY DAVIDSON  
CHARITABLE FOUNDATION

**EIN:** 73-1627705

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WESTWOOD TRUST FEES	389,827	389,827		

**TY 2019 Taxes Schedule**

**Name:** JAMES A BUDDY DAVIDSON  
CHARITABLE FOUNDATION

**EIN:** 73-1627705

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	28,493	9,185		17,652
FOREIGN TAX CHARLES SCHWAB INSTI	4,997	4,997		
FOREIGN TAX WESTWOOD HOLDINGS	55,432	55,432		
FEDERAL TAXES PAID	144,098			