Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
ROBERT S & GRAYCE B KERR FOUNDATION

A Employer identification number
73-1256123

Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 54917 | Room/suite

B Telephone number (see instructions)
(307) 733-8829

City or town, state or province, country, and ZIP or foreign postal code
OKLAHOMA CITY, OK 73154

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 34,858,310

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,632	1,632		
	4	Dividends and interest from securities	303,889	303,889		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	410,651			
	b	Gross sales price for all assets on line 6a 1,125,511				
	7	Capital gain net income (from Part IV, line 2)		410,651		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	84,926	0	0	
	12	**Total.** Add lines 1 through 11	801,098	716,172	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	183,773	0	0	183,773
	14	Other employee salaries and wages	59,359	18,440	0	40,919
	15	Pension plans, employee benefits	33,110	10,286	0	22,824
	16a	Legal fees (attach schedule)	613	158	0	455
	b	Accounting fees (attach schedule)	6,905	2,419	0	4,486
	c	Other professional fees (attach schedule)	77,170	77,170	0	0
	17	Interest	7,703	7,703	0	0
	18	Taxes (attach schedule) (see instructions)	15,244	2,057	0	9,187
	19	Depreciation (attach schedule) and depletion	339	0	0	
	20	Occupancy	33,943	0	0	33,943
	21	Travel, conferences, and meetings	14,497	0	0	14,497
	22	Printing and publications				
	23	Other expenses (attach schedule)	21,124	10,439	0	10,685
	24	**Total operating and administrative expenses.** Add lines 13 through 23	453,780	128,672	0	320,769
	25	Contributions, gifts, grants paid	1,206,580			1,201,580
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,660,360	128,672	0	1,522,349
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-859,262			
	b	**Net investment income** (if negative, enter -0-)		587,500		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	100	100	100
2	Savings and temporary cash investments	925,439	420,337	420,337
3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	872,407	814,876	829,395
b	Investments—corporate stock (attach schedule)	6,166,889	6,191,528	13,789,487
c	Investments—corporate bonds (attach schedule)	735,808	756,115	794,878
11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	9,671,934	9,523,926	17,836,635
14	Land, buildings, and equipment: basis ▶ 25,643 Less: accumulated depreciation (attach schedule) ▶ 25,304	678	339	339
15	Other assets (describe ▶)	1,136,840	1,187,139	1,187,139
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	19,510,095	18,894,360	34,858,310
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	0	0	
27	Paid-in or capital surplus, or land, bldg., and equipment fund	3,025,574	3,025,574	
28	Retained earnings, accumulated income, endowment, or other funds	16,484,521	15,868,786	
29	**Total net assets or fund balances** (see instructions)	19,510,095	18,894,360	
30	**Total liabilities and net assets/fund balances** (see instructions)	19,510,095	18,894,360	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,510,095
2	Enter amount from Part I, line 27a	2	-859,262
3	Other increases not included in line 2 (itemize) ▶	3	328,453
4	Add lines 1, 2, and 3	4	18,979,286
5	Decreases not included in line 2 (itemize) ▶	5	84,926
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	18,894,360

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES - BOSTON TRUST			
b	PUBLICLY TRADED SECURITIES - BOSTON TRUST			
c	PUBLICLY TRADED SECURITIES - SCHWAB			
d	CAPITAL GAINS DIVIDENDS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,463		8,917	2,546
b	707,850		450,513	257,337
c	351,332		255,430	95,902
d	54,866			54,866
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				2,546
b				257,337
c				95,902
d				54,866
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	410,651
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,725,182	34,658,827	0.049776
2017	1,815,798	35,645,800	0.050940
2016	1,938,786	35,981,894	0.053882
2015	1,800,101	37,298,119	0.048263
2014	1,613,639	37,591,811	0.042925

2	**Total** of line 1, column (d)	2	0.245786
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049157
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	34,027,296
5	Multiply line 4 by line 3	5	1,672,680
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,875
7	Add lines 5 and 6	7	1,678,555
8	Enter qualifying distributions from Part XII, line 4	8	1,522,349

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	11,750
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	11,750
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	11,750
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	9,980		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d.			7	19,980
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	37
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,193
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 8,193	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶SHERYL SMITH Telephone no. ▶(307) 733-8829

Located at ▶PO BOX 54917 OKLAHOMA CITY OK ZIP+4 ▶73154

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOARTHUR G KERR PO BOX 54917 OKLAHOMA CITY, OK 73154	VICE CHAIR 5.00	0	0	0
WILLIAM G KERR PO BOX 54917 OKLAHOMA CITY, OK 73154	CHAIRMAN 5.00	0	0	0
MARA KERR PO BOX 54917 OKLAHOMA CITY, OK 73154	SECRETARY/ TREASURER 30.00	50,000	5,000	21,877
KAVAR KERR PO BOX 54917 OKLAHOMA CITY, OK 73154	PRESIDENT 30.00	75,000	7,500	24,396

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	14,382,823
b	Average of monthly cash balances.	1b	654,079
c	Fair market value of all other assets (see instructions).	1c	19,508,576
d	**Total** (add lines 1a, b, and c).	1d	34,545,478
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	34,545,478
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	518,182
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	34,027,296
6	**Minimum investment return.** Enter 5% of line 5.	6	1,701,365

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,701,365
2a	Tax on investment income for 2019 from Part VI, line 5. 2a: 11,750		
b	Income tax for 2019. (This does not include the tax from Part VI.). 2b:		
c	Add lines 2a and 2b.	2c	11,750
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,689,615
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,689,615
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,689,615

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,522,349
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,522,349
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,522,349

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,689,615
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____ , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016. 150,397				
d From 2017. 44,314				
e From 2018. 12,031				
f **Total** of lines 3a through e.	206,742			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 1,522,349				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,522,349
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	167,266			167,266
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	39,476			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	39,476			
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . . 27,445				
d Excess from 2018. . . . 12,031				
e Excess from 2019. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

WILLIAM G KERR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,201,580
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				145,200

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,632	
4 Dividends and interest from securities. . . .			14	303,889	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	410,651	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a AEW FF, LLC		84,926			
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		84,926		716,172	0

13 Total. Add line 12, columns (b), (d), and (e). 13 801,098

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-10-29	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MERRI M BARDEN		2020-10-28		P00856111

Firm's name ▶ HOGANTAYLOR LLP — Firm's EIN ▶73-1413977

Firm's address ▶ 1225 N BROADWAY AVENUE SUITE 200
OKLAHOMA CITY, OK 73103 — Phone no. (405) 848-2020

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN INDIAN CULTURAL CENTER & MUSEUM 659 AMERICAN INDIAN BLVD OKLAHOMA CITY, OK 73129	NONE	PC	CAPITAL CAMPAIGN	2,000
ARCADIA TRAILS - INTEGRIS 3030 NW EXPRESSWAY 1600 OKLAHOMA CITY, OK 73112	NONE	PC	CAPITAL CAMPAIGN	50,000
BUFFALO BILL CENTER OF THE WEST 720 SHERIDAN AVENUE CODY, WY 82414	NONE	PC	EXHIBIT SUPPORT - ALBERT BIERSTADT: WITNESS TO A CHANGING WEST	12,500
Total . . . . ▶ **3a**				1,201,580

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BUFFALO BILL CENTER OF THE WEST 720 SHERIDAN AVENUE CODY, WY 82414	NONE	PC	WHITNEY FUND FOR PUBLIC PROGRAMS - IN MEMORY OF PETER HASSRICK	1,000
COMMUNITY FOUNDATION OF JACKSON HOLE PO BOX 574 JACKSON, WY 83001	NONE	PC	OLD BILLS FUN RUN SUPPORT	32,000
DUKE UNIVERSITY 300 W MORGAN STREET STE 1200 DURHAM, NC 27710	NONE	PC	FEAGIN LEADERSHIP PROGRAM	1,000
Total . . . . ▶ **3a**				1,201,580

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRAND TETON MUSIC FESTIVAL PO BOX 9117 JACKSON, WY 83002	NONE	PC	IN MEMORY OF JANICE FINCH	1,000
JACKSON HOLE CONSERVATION ALLIANCE PO BOX 2728 JACKSON, WY 83001	NONE	PC	IN MEMORY OF ADDIE DONNAN	1,000
KENTUCKY HORSE PARK FOUNDATION 4075 IRON WORKS PARKWAY LEXINGTON, KY 40511	NONE	PC	MAN O'WAR SOCIETY	2,500
Total . . . . ▶ **3a**				1,201,580

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL AUDUBON SOCIETY 225 VARICK ST 7TH FLOOR NEW YORK, NY 10014	NONE	PC	IN HONOR OF JANE ALEXANDER	2,500
NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 JACKSON, WY 83002	NONE	PC	RUNGIUS ROUNDUP 1 OF 2	3,250
NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 JACKSON, WY 83002	NONE	PC	RUNGIUS ROUNDUP 2 OF 2	3,250
Total . . . . ▶ **3a**				1,201,580

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 JACKSON, WY 83002	NONE	PC	LILLIAN GEMAR EDUCATION INTERNSHIP	12,500
NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 JACKSON, WY 83002	NONE	PC	COLLECTORS CIRCLE	8,000
NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 JACKSON, WY 83002	NONE	PC	JOFFA KERR CHIEF CURATOR OF ART 1 OF 2 GRANTS MADE IN 2019	25,000
Total . . . . ▶ **3a**				1,201,580

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 JACKSON, WY 83002	NONE	PC	JOFFA KERR CHIEF CURATOR OF ART 2 OF 2 GRANTS MADE IN 2019	25,000
NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 JACKSON, WY 83002	NONE	PC	WESTERN VISIONS AND JEWELRY LUNCHEON TABLE SPONSORSHIP	8,000
NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 JACKSON, WY 83002	NONE	PC	ANNUAL YEAR END APPEAL FOR 2018	15,000
Total . . . . ▶ **3a**				1,201,580

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 JACKSON, WY 83002	NONE	PC	SCULPTURE TRAIL TREE	6,500
NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 JACKSON, WY 83002	NONE	PC	RUNGIUS ROUND UP	3,420
NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 JACKSON, WY 83002	NONE	PC	WESTERN VISIONS TRUSTEE PURCHASE AWARD - R. GLENN KUDU	5,000
Total . . . . ▶ **3a**				1,201,580

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 JACKSON, WY 83002	NONE	PC	WESTERN VISIONS TRUSTEE PURCHASE AWARD - EBERHARD	160
NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 JACKSON, WY 83002	NONE	PC	FACILITIES RENOVATIONS	300,000
NATURE CONSERVANCY OF OKLAHOMA 4245 N FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 22203	NONE	PC	GENERAL OPERATING SUPPORT	1,000
Total . . . . ▶ **3a**				1,201,580

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OKLAHOMA FOUNDATION FOR EXCELLENCE 120 N ROBINSON SUITE 1420W OKLAHOMA CITY, OK 73102	NONE	PC	ALL STATE PARTNER	5,000
PAWSPO BOX 13033 JACKSON, WY 83001	NONE	PC	UNRESTRICTED SUPPORT	2,500
PET ANGELS RESCUE 10374 S COLTRANE RD GUTHRIE, OK 73044	NONE	PC	GENERAL OPERATING SUPPORT	5,000
Total . . . . ▶ **3a**				1,201,580

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SIDWELL FRIENDS SCHOOL 3825 WISCONSIN AVENUE NW WASHINGTON, DC 20016	NONE	PC	SUPERVIA ENDOWED CHAIR FUND	15,000
SMITHSONIAN AMERICAN ART MUSEUM PO BOX 37012 WASHINGTON, DC 20013	NONE	PC	CATLIN EXHIBIT	5,000
ST JOHN'S HOSPITAL FOUNDATION PO BOX 428 JACKSON, WY 83001	NONE	PC	GENERAL OPERATING SUPPORT	4,500
Total . . . . ▶ **3a**				1,201,580

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF OKLAHOMA FOUNDATION 100 TIMBERDELL ROAD NORMAN, OK 73019	NONE	PC	CMR CTR GRADUATE ASST FELLOWSHIP	17,500
WORLD CENTRAL KITCHEN 1342 FLORIDA AVENUE WASHINGTON, DC 20009	NONE	PC	CALIFORNIA EMERGENCY MEALS	5,000
WORLD CENTRAL KITCHEN 1342 FLORIDA AVENUE WASHINGTON, DC 20009	NONE	PC	HURRICANE DORIAN EMERGENCY MEALS	5,000
Total . . . . ▶ **3a**				1,201,580

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL MUSEUM OF WILDLIFE ART PO BOX 13033 JACKSON, WY 83002	NONE	PC	FINE ART OBJECTS	615,500
Total . . . . ▶ **3a**				1,201,580

TY 2019 Accounting Fees Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,905	2,419	0	4,486

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
3 DWR LATERAL FILE CABINET	1993-10-01	403	403	SL	10.000000000000	0	0	0	
FILE CABINETS	1997-04-01	1,346	1,346	SL	10.000000000000	0	0	0	
VALTON BRONZE	2006-04-12	3,500	3,500	SL	10.000000000000	0	0	0	
MIEDUCH SKETCH	2007-10-19	350	350	SL	10.000000000000	0	0	0	
SEABEK PORTRAIT	2007-11-01	1,090	1,090	SL	10.000000000000	0	0	0	
DOHENY YOSEMITE OIL	2008-06-08	7,500	7,500	SL	10.000000000000	0	0	0	
HP LASERJET IV	1995-06-01	1,595	1,595	SL	5.000000000000	0	0	0	
MICROEDGE SOFTWARE	1995-12-01	3,500	3,500	SL	5.000000000000	0	0	0	
MICROSOFT OFFICE FOR MAC	2003-07-18	452	452	SL	5.000000000000	0	0	0	
DELL COMPUTER & 2 MONITORS	2013-11-26	1,377	1,377	SL	5.000000000000	0	0	0	
MACBOOK PRO	2016-01-01	1,695	1,017	SL	5.000000000000	339	0	339	
CONNECTINGPOINT LAPTOP	2006-08-17	2,835	2,835	SL	5.000000000000	0	0	0	

TY 2019 Investments Corporate Bonds Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EMERSON ELECTRIC CO	55,367	50,987
UNITED PARCEL SERVICES	52,306	50,597
CAMPBELL SOUP CO.	75,678	75,918
STARBUCKS CORP	24,942	25,360
APPLE INC	49,885	52,416
DEERE CO	62,390	64,399
CONOCO INC	57,269	67,997
DEERE & CO	140,643	147,283
KRAFT FOODS INC	54,156	63,855
AT&T INC	54,607	64,762
KFW	49,895	50,063
VANGUARD INFLATION PROTECTED SECS AD	78,977	81,241

TY 2019 Investments Corporate Stock Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC CL A - GOOGLE	14,057	60,273
ALPHABET INC CL C - GOOGLE	45,791	113,647
COMCAST CORP CLASS A - CMCSA	50,277	80,946
OMNICOM GROUP INC - OMC	28,432	34,434
VERIZON COMMUNICATIONS INC - VZ	52,293	55,260
AUTOZONE INC	23,455	35,739
BOOKING HOLDINGS INC	28,069	34,913
DOLLAR GENERAL CORP	25,421	50,694
NIKE INC	14,645	55,721
ROSS STORES INC	20,648	61,703
STARBUCKS CORP	45,730	57,148
CHURCH AND DWIGHT CO INC	17,988	30,950
CLOROX CO	22,591	29,173
COLGATE PALMOLIVE CO	23,891	28,569
COSTCO WHSL CORP	18,631	69,071
HERSHEY CO THE	20,896	33,071
LAUDER ESTEE COS INC	16,857	36,145
PEPSICO INC	48,584	76,535
SYSCO CORP	44,209	56,884
APACHE CORP	55,496	26,358
CONOCOPHILLIPS	55,229	60,803
AMERICAN EXPRESS CO	25,573	52,908
DISCOVER FINL SVCS	24,414	42,410
J P MORGAN CHASE CO	44,746	104,550
M T BANK CORP	47,395	46,681
MARSH MCLENNANA COS INC	28,532	40,108
NORTHERN TRUST CORP	48,991	68,525
P N C FINANCIAL SERVICES GROUP INC	36,292	87,797
STATE STR CORP	23,972	39,550
TRUIST FINL CORP	29,212	34,918

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US BANCORP	52,368	77,966
BECTON DICKINSON AND CO	27,222	85,671
CREMER CORPORATION	33,048	35,961
DANAHER CORP	29,753	53,718
JOHNSON JOHNSON	32,701	46,678
MERCK CO INC	35,583	56,844
SCHEIN HENRY INC	30,096	35,362
STRYKER CORP	18,960	68,231
UNITEDHEALTH GROUP INC	36,844	88,194
VARIAN MED SYS INC	31,664	42,603
WATERS CORP	12,331	38,552
CUMMINS INC	32,506	32,213
DEERE CO	27,814	30,321
DONALDSON CO INC	42,954	53,587
EXPEDITORS INTL WASH INC	32,957	31,988
HUBBELL INC	55,945	73,910
ILLINOIS TOOL WORKS INC	14,729	42,213
UNION PACIFIC CORP	36,730	59,661
UNITED PARCEL SERVICE CI B	26,021	40,971
3M CO	33,280	59,983
ANALOG DEVICES INC	33,571	34,464
APPLE INC	37,356	174,722
AUTOMATIC DATA PROCESSING	23,374	68,200
CISCO SYSTEMS INC	22,890	45,802
MICROSOFT CORP	38,481	178,990
ORACLE CORPORATION	30,143	46,093
VISA INC CLASS A SHARES	23,333	74,221
AIR PRODS CHEMICALS INC	22,586	23,499
APTAR GROUP INC	20,864	46,248
AVERY DENNISON CORP	33,064	32,705

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
P P G INDS INC	26,718	36,710
MEDTRONIC PIC	43,919	60,129
ACCENTURE PIC CL A	31,999	92,651
TE CONNECTIVITY LTD	29,420	32,586
VANGUARD FTSE ALL WORLD EX US INDEX	184,392	209,625
WALDEN MIDCAP FUND	236,124	330,477
WALDEN SMALL CAP	117,962	141,935
AMERICAN BALNCED FUND CLAS A - AMERICAN FUNDS	184,326	312,542
AMERICAN MUTUAL FUND CLASS A - AMERICAN FUNDS	177,847	310,538
CAPITAL INCOME BUILDER FUND CLASS A - AMERICAN FUNDS M/F	311,225	409,328
CAPITAL WORLD GROWTH & INCOME FUND CLASS A	215,198	329,641
INCOME FUND OF AMERICA CLASS A - AMERICAN FUNDS	316,968	440,747
A T & T INC	71,136	117,240
ABBOT LABORATORIES	39,960	173,720
ABBVIE INC	32,337	132,810
AIR PROD CHEMICALS	51,905	70,497
ALPHABET INC	24,662	107,151
ALPHABET INC	24,516	106,962
AMAZON COM INC	27,294	221,741
AMGEN INC	49,184	72,321
APPLE INC	14,957	323,015
CABOT OIL & GAS CORP	8,450	69,640
COLGATE-PALMOLIVE CO	11,127	123,912
COMERICA INCORPORATE	51,108	86,100
CULLEN FROST BANKERS	15,625	195,560
DANAHER CORP	56,097	399,048
DOW INC	44,487	70,164
ECOLAB INC	59,805	96,495
EOG RESOURCES	74,636	93,811
EXXON MOBIL CORP	75,980	139,560

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FMC CORP	54,904	259,532
FORTIVE CORP DISC	17,453	99,307
FRANKLIN ELECTRIC CO	51,318	141,007
GLACIER BANCORP INC	48,900	321,930
HONEYWELL INTL INC	67,974	230,100
JOHNSON & JOHNSON	92,770	204,218
KIMBERLY - CLARK CORP	28,729	178,815
KIRBY CORP	64,367	179,060
MARTIN MARIETTA MATR	92,314	302,011
MICROSOFT CORP	117,121	362,710
NOBLE ENERGY INC	24,593	74,520
NTNL INSTRUMENTS	28,284	82,563
ORACLE CORP	138,542	132,450
PAYPAL HOLDINGS INCORPOR	63,175	86,536
PEPSICO INC	73,791	205,005
PFIZER INC	108,305	195,900
PROCTER & GAMBLE	73,401	143,635
ROPER TECHNOLOGIES	66,134	389,653
THE COCA-COLA CO	57,072	149,445
THERMO FISHER SCNTFC	32,428	324,870
TORO CO	68,167	79,670
TRACTOR SUPPLY COMP	15,374	168,192
TRIMBLE INC	30,412	133,408
US BANCORP	112,918	201,586
VALMONT INDUSTRIES	96,209	104,846
VF CORP	46,024	346,807

TY 2019 Investments Government Obligations Schedule

Name:	ROBERT S & GRAYCE B KERR FOUNDATION
EIN:	73-1256123
US Government Securities - End of Year Book Value:	814,876
US Government Securities - End of Year Fair Market Value:	829,395
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2019 Investments - Other Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARTWORK	AT COST	9,523,926	17,836,635

TY 2019 Land, Etc. Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
3 DWR LATERAL FILE CABINET	403	403	0	
FILE CABINETS	1,346	1,346	0	
VALTON BRONZE	3,500	3,500	0	
MIEDUCH SKETCH	350	350	0	
SEABEK PORTRAIT	1,090	1,090	0	
DOHENY YOSEMITE OIL	7,500	7,500	0	
HP LASERJET IV	1,595	1,595	0	
MICROEDGE SOFTWARE	3,500	3,500	0	
MICROSOFT OFFICE FOR MAC	452	452	0	
DELL COMPUTER & 2 MONITORS	1,377	1,377	0	
MACBOOK PRO	1,695	1,356	339	
CONNECTINGPOINT LAPTOP	2,835	2,835	0	

TY 2019 Legal Fees Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	613	158	0	455

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TY 2019 Other Assets Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID INTEREST	7,665	0	0
LIFE INSURANCE SURRENDER VALUE	1,125,275	1,183,239	1,183,239
RENTAL DEPOSIT	3,900	3,900	3,900

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TY 2019 Other Decreases Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Description	Amount
AEU & AEW BOOK/TAX DIFFERENCE	84,926

TY 2019 Other Expenses Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	1,081	0	0	1,081
INFORMATION TECHNOLOGY	983	0	0	983
INSURANCE	7,083	6,339	0	744
POSTAGE	273	0	0	273
CONTRACT LABOR	10,504	4,005	0	6,499
LEASE EXPENSE	1,105	0	0	1,105
CREDIT CARD DUES	95	95	0	0

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TY 2019 Other Income Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
AEW FF, LLC	84,926		0

TY 2019 Other Increases Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Description	Amount
CHANGE IN INSURANCE CASH SURRENDER VALUE	57,962
CHANGE IN FAIR MARKET VALUE OF ARTWORK DONATED	270,491

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TY 2019 Other Professional Fees Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	76,913	76,913	0	0
OTHER FEES	257	257	0	0

TY 2019 Taxes Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	10,253	1,066	0	9,187
EXCISE TAX	4,000	0	0	0
FOREIGN TAXES	991	991	0	0