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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
CHAMBERS MEDICAL FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
1807 LAKE STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
LAKE CHARLES, LA 70601

A Employer identification number
72-6134893

B Telephone number (see instructions)
(337) 436-1600

C If exemption application is pending, check here

D 1. Foreign organizations, check here.....

2. Foreign organizations meeting the 85% test, check here and attach computation ...

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization:

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,527,526

J Accounting method:

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments 62,154 62,154

4 Dividends and interest from securities 35,844 35,844

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10 -28,823

b Gross sales price for all assets on line 6a 585,593

7 Capital gain net income (from Part IV, line 2) 0

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule) 4,050 4,050 0

12 Total. Add lines 1 through 11 73,225 102,048 0

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc. 25,000 0 0 0

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule) 25,000 25,000 0 0

17 Interest

18 Taxes (attach schedule) (see instructions) 745 745 0 0

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule) 17,879 17,879 0 0

24 Total operating and administrative expenses. Add lines 13 through 23 68,624 43,624 0 0

25 Contributions, gifts, grants paid 60,000 60,000

26 Total expenses and disbursements. Add lines 24 and 25 128,624 43,624 0 60,000

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements -55,399

b Net investment income (if negative, enter -0-) 58,424

c Adjusted net income (if negative, enter -0-) 0

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	354,882	675,705	675,705
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,874,948	1,871,762	1,871,762
	c Investments—corporate bonds (attach schedule)	918,826	858,435	858,435
	11 Investments—land, buildings, and equipment: basis ▶ _____ 69,000 Less: accumulated depreciation (attach schedule) ▶ _____	69,000	69,000	92,000
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,524	1,524	1,524
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	28,100	28,100	28,100	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,247,280	3,504,526	3,527,526	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	0	3,500	
	23 Total liabilities (add lines 17 through 22)	0	3,500	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	3,247,280	3,501,026	
29 Total net assets or fund balances (see instructions)	3,247,280	3,501,026		
30 Total liabilities and net assets/fund balances (see instructions) .	3,247,280	3,504,526		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,247,280
2 Enter amount from Part I, line 27a	2	-55,399
3 Other increases not included in line 2 (itemize) ▶ _____	3	309,145
4 Add lines 1, 2, and 3	4	3,501,026
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	3,501,026

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-28,823
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	179,495	3,695,088	0.048577
2017	14,500	4,083,193	0.003551
2016	342,596	3,914,392	0.087522
2015	257,500	4,937,360	0.052153
2014	202,500	5,437,075	0.037244
2 Total of line 1, column (d)			2 0.229047
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.045809
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 3,412,916
5 Multiply line 4 by line 3			5 156,342
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 584
7 Add lines 5 and 6			7 156,926
8 Enter qualifying distributions from Part XII, line 4			8 60,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,168
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,168
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,168
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	94
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,074
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	1,168
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	39
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	39
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0 (2) On foundation managers. ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>JASON CHAMBERS</u> Telephone no. ► <u>(404) 784-0925</u>			

Located at ► 3796 PARIAN RIDGE ROAD NW ATLANTA GA ZIP+4 ► 30327

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b
	If "Yes" to 6b, file Form 8870.		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWIN K HUNTER 1807 LAKE STREET LAKE CHARLES, LA 70601	TRUSTEE 1.00	25,000	0	0
JASON R CHAMBERS 3796 PARIAN RIDGE ROAD NW ATLANTA, GA 30327	TRUSTEE 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A - ENGAGED IN GRANT MAKING ACTIVITIES ONLY	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	3,308,249
b	Average of monthly cash balances.	1b	35,016
c	Fair market value of all other assets (see instructions).	1c	121,624
d	Total (add lines 1a, b, and c).	1d	3,464,889
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,464,889
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	51,973
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,412,916
6	Minimum investment return. Enter 5% of line 5.	6	170,646

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	170,646
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,168
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,168
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	169,478
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	169,478
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	169,478

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	60,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	60,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	60,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				169,478
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				7,832
c From 2016.				148,684
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	156,516			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 60,000				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				60,000
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	109,478			109,478
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	47,038			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	47,038			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				47,038
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: JASON R CHAMBERS 3796 PARIAN RIDGE ROAD NW ATLANTA, GA 30327 (404) 784-0925	
b The form in which applications should be submitted and information and materials they should include: WRITTEN, INCLUDING BACKGROUND INFORMATION REGARDING THE REQUESTER	
c Any submission deadlines: NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: ANY TAX EXEMPT ORGANIZATION IS ELIGIBLE FOR CONSIDERATION	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATLANTA MISSION PO BOX 1807 ATLANTA, GA 303011807	NONE	501(C)(3)	TO FURTHER CHARITABLE PURPOSES	5,000
TRINITY SCHOOL OF ATLANTA 4301 NORTHSIDE PARKWAY NW ATLANTA, GA 30327	NONE	501(C)3	TO FURTHER CHARITABLE PURPOSES	50,000
MCNEESE FOUNDATION BURTON BUSINESS CENTER BOX 91989 LAKE CHARLES, LA 70609	NONE	501(C)3	TO FURTHER CHARITABLE PURPOSES	5,000
Total ▶ 3a				60,000
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

(see instr.) ☒ Yes ☐ No

Print/Type preparer's name ELLEN J SIEGFRIED	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN P00154489
Firm's name ▶ JONES AND KOLB				Firm's EIN ▶ 58-1763570
Firm's address ▶ 3475 PIEDMONT ROAD NE SUITE 1500 ATLANTA, GA 30305				Phone no. (404) 262-7920

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
AT&T INC		2017-11-24	2019-02-05
AIRCASTLE LIMITED		2018-09-20	2019-10-24
FEDEX CORPORATION		2017-11-01	2019-02-27
INTERNATIONAL BUSINESS MACHINES CORPORATION		2017-11-24	2019-03-27
MARSH & MCLENNAN COMPANIES INC		2018-08-02	2019-08-07
SEMPRA ENERGY NTS ISIN		2017-11-16	2019-02-11
SOUTHWEST AIRLINES CO		2017-10-12	2019-03-20
US TREASURY NOTES 2.75%			2019-11-15
US TREASURY NOTES 2.75%		2017-10-06	2019-05-21
US TREASURY NOTES 2.375%			2019-05-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,037		4,089	-52
3,156		2,995	161
3,842		4,037	-195
5,097		5,150	-53
4,177		4,106	71
2,779		2,983	-204
4,771		4,940	-169
4,296		3,964	332
4,092		4,111	-19
6,021		6,059	-38

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-52
			161
			-195
			-53
			71
			-204
			-169
			332
			-19
			-38

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
US TREASURY NOTES 2.25%			2019-07-05
US TREASURY NOTES 2.25%		2017-10-06	2019-01-09
FREDDIE MAC GROUP #G15352 FHLMC GOLD 15 YR GIANT			
FREDDIE MAC GROUP #G08614 FHLMC GOLD 30 YR GIANT			
FREDDIE MAC GROUP #G08669 FHLMC GOLD 30 YR GIANT			
FREDDIE MAC GROUP #G08641 FHLMC GOLD 30 YR GIANT			
FREDDIE MAC GROUP #G18592 FHLMC GOLD 15YR GIANT			
FREDDIE MAC GROUP #A89385 FHLMC GOLD 30YR			
FREDDIE MAC GROUP #A97040 GOLD30YR			
FREDDIE MAC GROUP #ZJ1241			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,164		11,793	371
3,873		3,967	-94
1,697		1,697	0
389		389	0
1,178		1,178	0
865		865	0
1,668		1,668	0
1,179		1,179	0
387		387	0
812		812	0

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FREDDIE MAC GROUP #ZS4590			
FREDDIE MAC GROUP #SB8020			
FHLMC REMIC SERIES K-048 A-1			
FHLMC REMIC SERIES K-066 A-1			
FANNIE MAE POOL #AJ1441 FNMA CONV INTERMEDIATE TERM 15YR			
FANNIE MAE POOL #AL6306 FNMA CONV LONG TERM 30YR			
FANNIE MAE POOL #AS0907 FNMA CONV INTERMEDIATE TERM 15YR			
FNMA REMIC TRUST 2009-W1 A			
FANNIE MAE POOL #FM1719 FNMA CON LONG TERM 30YR			
FANNIE MAE POOL #MA0908 FNMA CONV INTERMEDIATE TERM 20YR			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
462		462	0
54		54	0
414		414	0
139		139	0
1,418		1,418	0
1,097		1,097	0
1,764		1,764	0
481		481	0
152		152	0
1,084		1,084	0

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FANNIE MAE POOL #MA2960 FNMA CONV LONG TERM 30YR			
FANNIE MAE POOL #MA3057 FNMA CONV LONG TERM 30YR			
FANNIE MAE POOL #MA3120 FNMA CONV LONG TERM 30YR			
FANNIE MAE POOL #MA3209 FNMA CONV LONG TERM 30YR			
FANNIE MAE POOL #MA3238 FNMA CONV LONG TERM 30YR			
FANNIE MAE POOL #MA3277 FNMA CONV LONG TERM 30YR			
FANNIE MAE POOL #MA3279 FNMA CONV INTERMEDIATE TERM 20YR			
FANNIE MAE POOL #MA3692 FNMA CONV LONG TERM 30YR			
GINNIE MAE II POOL #MA4838 FNMA II 30YR SINGLE FAMILY- HUMBO			
GINNIE MAE II POOL #MA5019 GNMA II 30YR SINGLE FAMILY - JUMBO			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,016		1,016	0
890		890	0
2,315		2,315	0
804		804	0
558		558	0
575		575	0
499		499	0
221		221	0
2,100		2,100	0
786		786	0

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GINNIE MAE II POOL #MA5076 GNMA II 30YR SINGLE FAMILY- JUMBO			
GINNIE MAE II POOL #MA5136 GNMA II 30YR SINGLE FAMILY - JUMBO			
GINNIE MAE II POOL #MA5137 GNMA II 30 YR SINGLE FAMILY - JUMBO			
GINNIE MAE II POOL #MA5654 GNMA II 30 YR SINGLE FAMILY - JUMBO			
CENTURYLINK INC NOTE CALL MAKE WHOLE 7.6		2014-07-17	2019-07-24
CITIGROUP INC BOND PERPETUAL 5.95		2013-06-11	2019-07-24
FRANKLIN GLOBL LISTD INFRASTRUCTURE C		2018-04-30	2019-11-06
MORGAN STANLEY FIN LLC MTN 8.58		2016-12-27	2019-08-07
MORGAN STANLEY FIN LLC MTN 9.0		2016-08-29	2019-08-13
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,158		1,158	0
1,096		1,096	0
1,308		1,308	0
1,411		1,411	0
92,997		100,687	-7,690
78,372		78,921	-549
39,052		50,004	-10,952
128,059		148,129	-20,070
125,622		148,504	-22,882
33,209			33,209

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			0
			0
			0
			-7,690
			-549
			-10,952
			-20,070
			-22,882
			33,209

TY 2019 Investments Corporate Bonds Schedule

Name: CHAMBERS MEDICAL FOUNDATION

EIN: 72-6134893

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
RAYMOND JAMES	419,152	419,152
NATIONAL SECURITIES	439,283	439,283

TY 2019 Investments Corporate Stock Schedule

Name: CHAMBERS MEDICAL FOUNDATION

EIN: 72-6134893

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RAYMOND JAMES	641,353	641,353
NATIONAL SECURITIES	1,230,409	1,230,409

TY 2019 Investments - Other Schedule

Name: CHAMBERS MEDICAL FOUNDATION

EIN: 72-6134893

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
RUST TO GOLD	FMV	1,524	1,524

TY 2019 Other Assets Schedule

Name: CHAMBERS MEDICAL FOUNDATION

EIN: 72-6134893

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ARTWORK	28,100	28,100	28,100

TY 2019 Other Expenses Schedule**Name:** CHAMBERS MEDICAL FOUNDATION**EIN:** 72-6134893**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RUST TO GOLD	173	173	0	0
RENT	1,449	1,449	0	0
OTHER ROYALTY EXPENSES - CALCASIEU	764	764	0	0
INVESTMENT MANAGEMENT FEES- RJ J712	5,801	5,801	0	0
INVESTMENT EXPENSE - RJ 9386	696	696	0	0
BANK FEES	30	30	0	0
INVESTMENT MANAGEMENT FEES- RJ 9386	4,108	4,108	0	0
GOLDRUS/PERMIAN AIR LLC	3	3	0	0
RUST TO GOLD	5	5	0	0
OTHER ADMINISTRATIVE EXPENSES	851	851	0	0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CALCASIEU TV & RADIO INC.	3,999	3,999	0	0

TY 2019 Other Income Schedule**Name:** CHAMBERS MEDICAL FOUNDATION**EIN:** 72-6134893**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CALCASIEU TV & RADIO INC.	957	957	
ENERVEST OPERATING LLC	1,579	1,579	
UNITED PRODUCTION PARTNERS HOLDING LLC	1,514	1,514	

TY 2019 Other Increases Schedule

Name: CHAMBERS MEDICAL FOUNDATION
EIN: 72-6134893

Description	Amount
CHANGE IN UNREALIZED GAIN/LOSS	309,145

TY 2019 Other Liabilities Schedule**Name:** CHAMBERS MEDICAL FOUNDATION**EIN:** 72-6134893

Description	Beginning of Year - Book Value	End of Year - Book Value
CALCASAIEU	0	3,500

TY 2019 Other Professional Fees Schedule**Name:** CHAMBERS MEDICAL FOUNDATION**EIN:** 72-6134893

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	25,000	25,000	0	0

TY 2019 Taxes Schedule**Name:** CHAMBERS MEDICAL FOUNDATION**EIN:** 72-6134893

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAX	166	166	0	0
OTHER TAX PAID	24	24	0	0
FOREIGN TAX PAID-RJ J712	359	359	0	0
FOREIGN TAX PAID-NATL FIN 2400	196	196	0	0