Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

912

D	epar terna	tment	of the Treasury	•		social security numbers on rs.gov/Form990PF for instr				Open to Public Inspection	
For calendar year 2019 or tax year beginning , and ending							nding		Television delication		
			foundation	<u>-</u>					A Employer identification number		
						IBBY DUFOUR F					
_	_			D POWELL,		NATIONAL BAN	IK '	1	72-6027406	·	
			•	ox number if mail is no		ddress)			B Telephone number	, ,	
601 POYDRAS ST. SUITE 2075 2075							2075	504-310-73			
_	City or town, state or province, country, and ZIP or foreign postal code  NEW ORLEANS, LA 70130								C If exemption application is pe	nding, check here	
G	C	heck	all that apply:	Initial re	eturn	Initial return of a fe	ormer public	charity	D 1. Foreign organizations	check here	
/				Final re	turn s change	Amended return Name change			Foreign organizations mee     check here and attach cor	ting the 85% test,	
, H	C	_	type of organiz	ation: X Se		cempt private foundation Other taxable private foundation	ation.	04	E If private foundation stat	us was terminated	
-	Fa			assets at end of ye			Acc	rual	under section 507(b)(1)(	•	
•			Part II, col. (c),	· · · · · · · · · · · · · · · · · · ·	I —	ther (specify)			F If the foundation is in a 6 under section 507(b)(1)(		
		\$	u. t, co (0),			nn (d), must be on cash bas	is.)			5); G.1.55K 11616	
[	Ŗä	řtil	Analysis of F (The total of am necessarily equ	evenue and Expensions (b), (c) all the amounts in columns (b), (c)	Ses ), and (d) may not nn (a) )	(a) Revenue and expenses per books		nvestment ome	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
-		1	Contributions,	gifts, grants, etc., r	received				AN/A		
		2 ·	Check X	of the foundation is not requise and temporary							
7		3	cash investment	interest from secur	rities	230,721.	23	0,721.		STATEMENT 1	
3		74 5a	Gross rents	interest it om secui	11103	20077220		0,,220			
<i>1</i> 20			Net rental income	e or (loss)							
		<u>6</u> a	Net gain or (loss)	from sale of assets not	t on line 10	<4,511.>		art de la			
5	nue	b	Gross sales price assets on line 6a	3 for all3	77,108.						
<u>,</u>	evenu	7	Capital gain net i	ncome (from Part IV, lin	e 2)		and the state of t	0.			
Z	æ	8	Net short-tern	ı capıtal gaın			TESTITES ANALOGOUS				
¥		9	Income modif Gross sales less	cations returns I							
Ž			and allowances	· · · · · · · · · · · · · · · · · · ·	-						
S			Less Cost of go	<del></del>			Part of the second				
<u>K</u>	ا ب	11	Gross profit o Other income	(1055)		946.		946.		STATEMENT 2	
2027 POSTINARK DATE JUL	;	12	_	es 1 through 11		227,156.	23	1,667.			
120		13		f officers, directors, trus	stees, etc	0.		0.	-	0.	
6		14	Other employe	e salaries and wage	es	3,000.		2,760.		240.	
Ż		15	Pension plans	, employee benefits							
<	ses		Legal fees					1 001			
	en		Accounting fe		STMT 3	11,771.		1,301.		470.	
불	Ä		Other profess	onal fees	STMT 4	54,865.	5	2,670.		2,195.	
SCANNED	tive	17	Interest		STMT 5	134.		129.		5.	
Ü	tra	18	Taxes	701 Yeards Inno		134.		127.			
Ŋ	minist	19 20	Occupancy	RECEIV	ED			<del> </del>		。 2. 如此的 中国	
	Adn	21		ences, and meetings	370				,		
	and,	22	Printing and p	ublications A							
		23	Other expense	S AUG U 4 2	1023 L202						
	Operating	24		g and administration	ye I T	69,770.	$\epsilon$	6,860.		2,910.	
	Ö	25		gifts, grants paid	<u> </u>	237,400.				2,910. 237,400.	
	į	26		s and disbursemer	nts.		*				
_			Add lines 24 a			307,170.	6	6,860.		240,310.	
-		27	Subtract line 2	26 from line 12:						ELECTRIC GEORGE STATE OF THE ST	
				e over expenses and di		<80,014.>		4 007			
				nt income (if negative			T C	4,807.	N / N	THE THE THE THE THE THE THE	
_	1	C	Adjusted net	ncome (if negative, er	nter -0-)		。海黑洲路沿海线	50年,李元明	N/A		

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Form 990-P	F (2019)

#### BOARD OF TRUSTEES OF THE LIBBY DUFOUR FD C/O CLELAND POWELL, IBERIA NATIONAL BANK 72-6027406 Page 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end of-year amounts only			Beginning of year	End of year		
	arπ;	column should be for end of year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value	
	1	Cash - non-interest-bearing		<1.>	<1.>	
		Savings and temporary cash investments	474,178.	341,492.	341,492.	
		Accounts receivable				
		Less: allowance for doubtful accounts	A A A A A A A A A A A A A A A A A A A		and the same in the same of the bridge of the bridge of	
	4	Pledges receivable ▶				
	7	Less: allowance for doubtful accounts	CERTIFICATION OF THE STREET, S	APPROXIMENTAL STOCKED OF COMPANY CONTRACTOR OF COMPANY CONTRACTOR	Provider Complete to State Complete Com	
	5	Grants receivable				
	_	Receivables due from officers, directors, trustees, and other			·	
		disqualified persons		1		
	7	Other notes and loans receivable				
	′	Less: allowance for doubtful accounts	- AND THE WAY AND THE STATE OF	der wittigen bedricht bei bei bei auf der beiter	250-19 cm strate Strate C/Wesher cm1, Encycline Str.	
	Ω	Inventories for sale or use				
Assets	9	Prepaid expenses and deferred charges				
Ass	_	Investments - U.S. and state government obligations				
	l .	Investments - corporate stock : STMT 7	3,632,474.	4.522.884.	4,522,884.	
		Investments - corporate bonds STMT 8		380,446.		
	١	Investments - Land, buildings, and equipment basis				
	11	Less accumulated depreciation	40°M 2005588、47°M 251. 16.4°M 300 300 300 300 300 300 300 300 300 30	「「本本権が一般によるという。」	CASATTAN SALANDERS AND MANAGEMENT AND ME	
	12	Investments - mortgage loans				
	13	Investments - other STMT 9	2.319.542.	2.580.683.	2,580,683.	
		Land, buildings, and equipment: basis				
	'*	Less accumulated depreciation	Land State (12 de partir de la serie del serie de la serie de la serie de la serie del la serie de la serie del la serie de la serie del la serie de la serie del la serie de la serie del la s	<b>数据第2000年度10.375米的175米。3000年度1900年度1900年度</b>	14.55%; 14.50%; 14.50%; 14.50%; 14.50%; 14.50%; 14.50%; 14.50%; 14.50%; 14.50%; 14.50%; 14.50%; 14.50%; 14.50%	
	15	Other assets (describe				
		Total assets (to be completed by all filers - see the				
	10	Instructions. Also, see page 1, item I)	6,784,100.	7,825,504.	7,825,504.	
-	17	Accounts payable and accrued expenses	07/02/2000	.,,020,,0020		
	18	Grants payable				
	19	Deferred revenue		·		
ties	20	Loans from officers, directors, trustees, and other disqualified persons				
abiliti	21	Mortgages and other notes payable	,			
Ë		Other liabilities (describe				
	23	Total liabilities (add lines 17 through 22)	. 0.	0.		
		Foundations that follow FASB ASC 958, check here				
s		and complete lines 24, 25, 29, and 30.				
a	24	Net assets without donor restrictions				
alar	25	Net assets with donor restrictions				
ä		Foundations that do not follow FASB ASC 958, check here 🕨 🗓				
Fund Balance		and complete lines 26 through 30.				
P.	26	Capital stock, trust principal, or current funds	5,199,680.	6,341,736.		
	27	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.		
Assets	28	Retained earnings, accumulated income, endowment, or other funds	1,584,420.	1,483,768.		
ž A	29	Total net assets or fund balances	6,784,100.	7,825,504.		
Net		•	•			
_	30	Total liabilities and net assets/fund balances	6,784,100.	7,825,504.		
ĺΡ	art	Analysis of Changes in Net Assets or Fund Ba	alances			
=				<del> </del>	T	
1		net assets or fund balances at beginning of year - Part II, column (a), line	29		6 704 100	
		st agree with end-of-year figure reported on prior year's return)		1	6,784,100.	
		r amount from Part I, line 27a	<b>CDD C</b> 0	DAMENENTO 6	<80,014.>	
-		r increases not included in line 2 (itemize)		PATEMENT 6 3	1,142,056.	
		lines 1, 2, and 3	•,	4	7,846,142.	
5		eases not included in line 2 (itemize) EXCISE TAXES	aluma (h) h 00		20,638.	
6	rota	net assets or fund balances at end of year (line 4 minus line 5) - Part II, c	OIUITITI (D), IINE 29	6	7,825,504. Form <b>990-PF</b> (2019)	
					FORTH 330-1 1 (2019)	

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Page 3

Part IV, Capital Gains a	and Losses for Tax on I	nvestment	Income					
(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)					acquired irchase onation	(c) Date a (mo., da	acquired ay, yr.)	(d) Date sold (mo., day, yr.)
1a SCHWAB 4340 - SCHEDULED					P	VARIO	วับร	12/31/19
b LOOMIS SAYLES SR FLOATING					P	VARI		05/07/19
c RENAISSANCE PAR					P	VARI		12/31/19
d BASIS ADJUSTMEN					P	VARIO		12/31/19
	11	<del>.</del>				721111	000	12/31/15
e  (e) Gross sales price  (f) Depreciation allowed (g) Cost or other basis (or allowable)  plus expense of sale ((6)							ain or (loss (f) minus	
7 0 4 7	(or anomalos)	F	13,06	2		((-)	(1)	<del></del>
a 7,847.		+						<5,216.>
ь 344,256.			355,69				_	<11,436.>
c 25,004.				1.				25,003.
d 1.			12,86	3.			· · · · · ·	<12,862.>
e								
Complete only for assets showin	g gain in column (h) and owned by	y the foundation	on 12/31/69.			(I) Gains (C	ol. (h) gaın	minus
	(i) Adjusted basis	(k) Ex	cess of col. (1)		С	ol. (k), but r	ot less tha	n -0-) or
(i) FMV as of 12/31/69	as of 12/31/69		col. (j), if any			Losses	(from col. (	(h))
								<5,216.>
<u>a</u>								<11,436.>
b								
<u>C</u>								25,003.
_d								<12,862.>
e								
2 Capital gain net income or (net ca	pital loss) 👤 If (loss), enter		7 7	} 2		· · · · · · · · · · · · · · · · · · ·		<4,511.>
3 Net short-term capital gain or (los	s) as defined in sections 1222(5) a	and (6):		\ \ \				
If gain, also enter in Part I, line 8,	column (c).			<b>\</b>				
If (loss), enter -0- in Part I, line 8				<u> </u>			N/A	
Part V. Qualification U	nder Section 4940(e) fo	r Reduced	Tax on Net I	nvesti	ment Inc	come		
If section 4940(d)(2) applies, leave the Was the foundation liable for the sect If "Yes," the foundation doesn't qualify	ion 4942 tax on the distributable a		•	od?			<u> </u>	Yes X No
1 Enter the appropriate amount in e	ach column for each year; see the	instructions bef	ore making any en	itries.				
(a) Base period years Calendar year (or tax year beginnir	(b) Adjusted qualifying d	Istributions	Net value of no	(c) ncharitab	le-use asset	ts	Distri (col. (b.) de	(d) bution ratio vided by col. (c))
2018		21,832.		7 1	10,55		100:: 107 0:	.045261
		04,843.	<del> </del>		55,70			.043826
2017					58,33		_	
2016		59,523.						.055668
2015		91,008.			68,06			.078092
2014	4	85,119.		8,0	22,99	6.	· · · · · · · · · · · · · · · · · · ·	.060466
2 Total of line 1, column (d)						2		.283313
3 Average distribution ratio for the	5-year base period - divide the tota	I on line 2 by 5.0	), or by the numbe	er of year	S			
the foundation has been in exister	nce if less than 5 years					3		.056663
4 Enter the net value of noncharitab	le-use assets for 2019 from Part X	C, line 5				4		7,327,250.
5 Multiply line 4 by line 3						5		415,184.
6 Enter 1% of net investment incom	e (1% of Part I line 27h)					6		1,648.
O FUTEL 130 OLDER HINGSTHICHT HICOH	(170 of 1 art 1, 11110 27 0)					-		2,030.
7 Add lines 5 and 6						7		416,832.
8 Enter qualifying distributions from	Part XII line 4					8		240,310.
	line 7, check the box in Part VI, lir	ne 1b, and comp	lete that part using	g a 1% ta	x rate.			210,310.
See the Part VI instructions.								

BOARD OF TRUSTEES OF THE LIBBY DUFOUR FD C/O CLELAND POWELL, IBERIA NATIONAL BANK Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 1a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1. \_\_ (attach copy of letter if necessary-see instructions) Date of ruling or determination letter: b Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1% 3,296. of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 296 3 Add lines 1 and 2 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 296 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-6 Credits/Payments: O a 2019 estimated tax payments and 2018 overpayment credited to 2019 Ο. b Exempt foreign organizations - tax withheld at source 0 c Tax paid with application for extension of time to file (Form 8868) 6с d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here L if Form 2220 is attached 3,420 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 10 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid Enter the amount of line 10 to be Credited to 2020 estimated tax Part VII-A Statements Regarding Activities No 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in Yes X any political campaign? X b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. > \$ \_ X 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or Х bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? N/A b if "Yes," has it filed a tax return on Form 990-T for this year? 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 8a Enter the states to which the foundation reports or with which it is registered. See instructions. LA b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation X 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and add

Form **990-PF** 

## BOARD OF TRUSTEES OF THE LIBBY DUFOUR FD

Form 990-PF (2019) 72-6027406 C/O CLELAND POWELL, IBERIA NATIONAL BANK Page 5 Statements Regarding Activities (continued) No 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of X section 512(b)(13)? If "Yes," attach schedule. See instructions 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A Website address Telephone no.  $\triangleright 504 - 310 - 7339$ CLELAND POWELL 14 The books are in care of  $\triangleright$  M. Located at ▶601 POYDRAS STREET, NEW ORLEANS, LA ZIP+4 ►70130 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here N/A 15 and enter the amount of tax-exempt interest received or accrued during the year Yes No 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, X 16 securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the Part VII⊇B Statements Regarding Activities for Which Form 4720 May Be Required Yes File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly or indirectly): Yes X No (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) Yes X No a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No Yes X No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available ] Yes 🗶 No for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after Yes X No termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations N/A section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines Yes X No 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach N/A statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

Schedule C, to determine if the foundation had excess business holdings in 2019.)

had not been removed from jeopardy before the first day of the tax year beginning in 2019?

b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

Form **990-PF** (2019)

4a

N/A

during the year?

#### BOARD OF TRUSTEES OF THE LIBBY DUFOUR FD C/O CLELAND POWELL, IBERIA NATIONAL BANK

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Form **990-PF** (2019)

Page 6 Ratt VIL-B Statements Regarding Activities for Which Form 4720 May Be Required (continued) Yes No 5a During the year, did the foundation pay or incur any amount to: \_\_\_ Yes X No (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, Yes X No any voter registration drive? Yes X No (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section Yes X No 4945(d)(4)(A)? See instructions (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for Yes X No the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations N/A5b section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained N/A Yes expenditure responsibility for the grant? If "Yes." attach the statement required by Regulations section 53.4945-5(d). 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on Yes X No a personal benefit contract? 6b b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 Yes X No 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? N/A b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or Yes X No excess parachute payment(s) during the year? Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors 1 List all officers, directors, trustees, and foundation managers and their compensation. (d) Contributions to employee benefit plans and deferred compensation (b) Title, and average hours per week devoted to position (c) Compensation (e) Expense account, other (If not paid, enter -0-) (a) Name and address allowances 0. 0 0 . SEE STATEMENT 10 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE." (d) Contributions to employee benefit plans and deferred compensation (b) Title, and average (e) Expense account, other (c) Compensation (a) Name and address of each employee paid more than \$50,000 ` ´hours per week devoted to position allowances NONE Total number of other employees paid over \$50,000

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BOARD OF TRUSTEES OF THE LIBBY DUFOUR FD

Form 990-PF (2019) 72-6027406 C/O CLELAND POWELL, IBERIA NATIONAL BANK Page 7 Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued) 3 Five highest-paid independent contractors for professional services. If none, enter "NONE." (a) Name and address of each person paid more than \$50,000 (b) Type of service (c) Compensation NONE Total number of others receiving over \$50,000 for professional services

Part IX: A: Summary of Direct Charitable Activities List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. Expenses Part XB Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. Amount All other program-related investments. See instructions.

Form **990-PF** (2019)

Total. Add lines 1 through 3

C/O CLELAND POWELL, IBERIA NATIONAL BANK Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Part X Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: 7,079,852. 1a a Average monthly fair market value of securities 358,980. b Average of monthly cash balances 1b c Fair market value of all other assets 1c 7,438,832 1d d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 0. 1c (attach detailed explanation) Acquisition indebtedness applicable to line 1 assets 2 2 7,438,832 3 Subtract line 2 from line 1d 111,582. Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 5 327,250. Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 366,363 Minimum investment return Enter 5% of line 5 6 Part XI: Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain and do not complete this part.) foreign organizations, check here 366,363. Minimum investment return from Part X, line 6 3,296. 2a Tax on investment income for 2019 from Part VI, line 5 2a 2b b Income tax for 2019. (This does not include the tax from Part VI.) 3.296 2c c Add lines 2a and 2b 363,067 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 Recoveries of amounts treated as qualifying distributions 4 363, 067. 5 Add lines 3 and 4 5 0. 6 Deduction from distributable amount (see instructions) 363,067. 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII. Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes. 240,310. a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 1a 1b b Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: 3a a Suitability test (prior IRS approval required) 3ь b Cash distribution test (attach the required schedule) 240,310. 4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

Adjusted qualifying distributions Subtract line 5 from line 4 Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

4940(e) reduction of tax in those years.

income. Enter 1% of Part I, line 27b

Form 990-PF (2019)

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# Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) . 2018	(d) 2019
1 Distributable amount for 2019 from Part XI,	Ooipus	Tears prior to 2010	2010	-
line 7				363,067.
2 Undistributed income, if any, as of the end of 2019			_	
a Enter amount for 2018 only			0.	
<b>b</b> Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:			CONTROL DE LA CASA DEL CASA DE LA CASA DEL CASA DE LA C	
a From 2014				
b From 2015 159, 312.				
c From 2016 36,642.				
d From 2017				
e From 2018				
f Total of lines 3a through e	195,954.			
4 Qualifying distributions for 2019 from				
Part XII, line 4: ► \$ 240,310.			,	
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior		_		
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	0.			
(Election required - see instructions)  d Applied to 2019 distributable amount		CONTRACTOR AND		240,310.
. e Remaining amount distributed out of corpus	O •	Time of the control o		
5 Excess distributions carryover applied to 2019	,			Menca." (Asing Managa Asing page and 2017). A
(If an amount appears in column (d), the same amount must be shown in column (a) )	122,757.			122,757.
6 Enter the net total of each column as indicated below:	70.407			
2 Corpus Add lines 3f, 1c, and 1c Subtract hind 5	73,197:			
<ul> <li>b Prior years' undistributed income Subtract line 4b from line 2b</li> </ul>		0.		
c Enter the amount of prior years' undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		o.		
d Subtract line 6c from line 6b. Taxable	THE RESIDENCE OF THE PARTY OF T			
amount - see instructions		0.		
e Undistributed income for 2018. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract				
lines 4d and 5 from line 1. This amount must				^
be distributed in 2020		CHARLE STATE OF THE STATE OF TH	ARECOND TO COLUMN TO THE PARTY OF THE PARTY	0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required see instructions)	0.			
8 Excess distributions carryover from 2014				
not applied on line 5 or line 7	, 0.			
9 Excess distributions carryover to 2020	-			
Subtract lines 7 and 8 from line 6a	73,197.			
10 Analysis of line 9:				
a Friess from 2015 a . 36,555.				
b Excess from 2016 36,642.				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019	<b>海绵湖沿海沿海沿地沿海</b>	THE PROPERTY OF THE PARTY OF TH		Form <b>990-PF</b> (2019)

BOARD OF TRUSTEES OF THE LIBBY DUFOUR FD Form 990-PF (2019) 72-6027406 C/O CLELAND POWELL, IBERIA NATIONAL BANK Page 10 Part:XIV: Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling 4942(1)(5 4942(ı)(3) or b Check box to indicate whether the foundation is a private operating foundation described in section Prior 3 years Tax year 2 a Enter the lesser of the adjusted net (e) Total (b) 2018 (c) 2017 (d) 2016 (a) 2019 income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4, for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here Fig. 1 of the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d a The name, address, and telephone number or email address of the person to whom applications should be addressed: SEE SCHEDULE ATTACHED b The form in which applications should be submitted and information and materials they should include: SEE SCHEDULE ATTACHED c Any submission deadlines: SEE SCHEDULE ATTACHED d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: SEE SCHEDULE ATTACHED

Form 990-PF (2019) C/

C/O CLELAND POWELL, IBERIA NATIONAL BANK

Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to status of recipient Amount any foundation manager or substantial contributor contribution Name and address (home or business) a Paid during the year TO BENEFIT EDUCATION SCHEDULED- NEW ORLEANS, LA. AND CHARITABLE VARIOUS- SCHEDULED PURPOSES NEW ORLEANS, LA 70130 237,400. ▶ 3a 237,400. Total b Approved for future payment TO BENEFIT EDUCATION SCHEDULED- NEW ORLEANS, LA. AND CHARITABLE VARIOUS- SCHEDULED NEW ORLEANS 70130 PURPOSES 120,000. 120,000. **Total** 

#### Part XVI-A: Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income		ded by section 512, 513, or 514	(e)
g. coo amounto omboo canto matematica.	(a) Business	(b)	(C) Exclu- sion	(d)	Related or exempt
1 Program service revenue.	code	Amount	code	Amount	function income
a	_			• • • • • • • • • • • • • • • • • • • •	
b					
c	_			·	
d					
e			1		
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14		
5 Net rental income or (loss) from real estate:	4 4 p. / atr. val.eta. v. 1	tours to a the mon to have by	1 100	September of the state of the state of the	the of application of the second
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income			14	946.	
8 Gain or (loss) from sales of assets other					
than inventory					<4,511.>
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
C					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)	ATT OF ATT	0	•	231,667.	<4,511.>
13 Total Add line 12, columns (b), (d), and (e)		· · · · · · · · · · · · · · · · · · ·		13	
(See worksheet in line 13 instructions to verify calculations.)					

#### Relationship of Activities to the Accomplishment of Exempt Purposes Part XVI-B

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)							
	ALL ACTIVITIES CONTRIBUTE TO THE EXEMPT PURPOSE OF THE FOUNDATION							
	WHICH IS TO PROVIDE FINANCIAL ASSISTANCE TO INSTUTIONS OF EDUCATION							
	IN THE STATE OF LOUISIANA							

**Exempt Organizations** 

9) C/O CLELAND POWELL, IBERIA NATIONAL BANK 72-6027406
Information Regarding Transfers to and Transactions and Relationships With Noncharitable 72-6027406 Page 13

	organization directly or indiring than section 501(c)(3) organ				n described in sectio	n 501(c)	Yes	No T
	ers from the reporting founda							
(1) Ca	, -	mon to a nonchartab	ie exempt org	amzanon or.			1a(1)	X
` '	her assets						1a(2)	X
	ransactions:						7 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	
	les of assets to a noncharitat	ble exempt organizati	on				1b(1)	X
` '	rchases of assets from a nor						1b(2)	X
	ntal of facilities, equipment,		9				1b(3)	X
	imbursement arrangements						1b(4)	х
	ans or loan guarantees						1b(5)	Х
	rformance of services or me	mbership or fundrais	ing solicitation	ns			1b(6)	X
` '	of facilities, equipment, mai	· ·	-				1c	X
	nswer to any of the above is				ways show the fair m	arket value of the goods,	other assets,	
	ices given by the reporting fo							
	(d) the value of the goods,							
a)Line no	(b) Amount involved	(c) Name of	noncharitable	exempt organization	(d) Description	of transfers, transactions, and	sharing arrangem	ents
			N/A					
			_					
			·					
		<u></u>						
2a Is the f	oundation directly or indirect	tly affiliated with, or r	elated to, one	or more tax-exempt organiz	zations described			
ın sect	on 501(c) (other than section	n 501(c)(3)) or in sec	ction 527?				Yes 🖸	X No
b If "Yes,	complete the following sche	edule.			· -			
	(a) Name of org	janization		(b) Type of organization	(	c) Description of relations	ship	
	N/A		<del></del>					
				<u> </u>				
	der penalties of perjury, I declare to d belief, it is true, correct, and com					t Mi	ay the IRS discuss	
Sign   L	d beller, it blude, correct, and con-		Date (Other than			sh	own below? See	ırer nstr
Here	1 mm	Jow Ell		1 20 24 20	PRESID	ENT [	X Yes	☐ No
.   3	Signature of officer or trustee			Date /	Title			
	Print/Type preparer's na	ime	Preparer's s	gnature	Date	Check I If PTIN		_
			i.	//	18/3/2	self- employed		
Paid	MARK R. MU		n	<i>/                                    </i>	06/2/30		1226444	1
Prepare	Triming marries	LUE & COM	PANY,	CPAS	1	Firm's EIN ► 82-3	898275	
Use On								
	Firm's address ▶ 11							
	NE	W ORLEANS	, LA 7	0163-2850		Phone no. 504-5		
		<u> </u>		<u> </u>		F	orm 990-Pi	(2019)

FORM 990-PF	DIVIDEND	S AND INTER	EST FROM SF	CURTTIES	STATEMENT 1
	DIVIDEND				
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDEND	REVEN		
CHARLES SCHWAB	200,129	•	0. 200,1	200,129	•
RENAISSANCE PARTNERS	30,592		0. 30,5	30,592	•
TO PART I, LINE 4	230,721		0. 230,	721. 230,721	•
FORM 990-PF	· · · · · · · · · · · · · · · · · · ·	OTHER I	NCOME		STATEMENT 2
DESCRIPTION			(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES MISCRLLANEOUS			93! 1:		
TOTAL TO FORM 990-P	F, PART I,	LINE 11	940	5. 946.	
FORM 990-PF		ACCOUNTI	NG FEES		STATEMENT 3
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST MENT INCOM		(D) CHARITABLE PURPOSES
ACCOUNTING FEES	_	11,771.	11,30	01.	470.
TO FORM 990-PF, PG	1, LN 16B	11,771.	11,30	01.	470.
		<u></u>		<del></del>	
FORM 990-PF	0	THER PROFES	SIONAL FEES	5	STATEMENT 4
FORM 990-PF DESCRIPTION	0	THER PROFES  (A)  EXPENSES PER BOOKS	SIONAL FEES (B) NET INVEST	(C) r- ADJUSTED	(D) CHARITABLE
	0	(A) EXPENSES	(B) NET INVESTMENT INCOM	(C) F- ADJUSTED ME NET INCOME	(D) CHARITABLE
DESCRIPTION		(A) EXPENSES PER BOOKS 54,865.	(B) NET INVEST MENT INCOM	(C) F- ADJUSTED ME NET INCOME 70.	(D) CHARITABLE PURPOSES 2,195.

FORM 990-PF	TAXES					
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOM				
POSTAGE	134.	12:	).	5.		
TO FORM 990-PF, PG 1, LN 18	134.	12:	). ====================================	5.		
FORM 990-PF OTHER INCREASE	S IN NET ASS	ETS OR FUND	BALANCES	STATEMENT 6		
DESCRIPTION				AMOUNT		
INCREASE IN UNREALIZED GAIN	OF MARKETABL	E SECURITIE	S	1,142,056.		
TOTAL TO FORM 990-PF, PART I	II, LINE 3			1,142,056.		
FORM 990-PF	CORPORAT	E STOCK		STATEMENT 7		
DESCRIPTION		1	BOOK VALUE	FAIR MARKET VALUE		
COMMON STOCKS			4,522,884.	4,522,884.		
TOTAL TO FORM 990-PF, PART I	I, LINE 10B	_	4,522,884.	4,522,884.		
FORM 990-PF	CORPORAT	E BONDS		STATEMENT 8		
FORM 990-PF  DESCRIPTION	CORPORAT		BOOK VALUE	STATEMENT 8  FAIR MARKET  VALUE		
	CORPORAT		380,446.	FAIR MARKET		

FORM 990-PF	OTHER INVESTMENT	rs	STATEMENT 9
DESCRIPTION	VALUATION METHOD	N BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE INVESTMENT TRUSTS	COST	261,940.	261,940.
RENAISSANCE GEDGE FUNF	COST	1,235,045.	1,235,045.
FIXED INCOME FUND	COST	1,083,698.	1,083,698.
TOTAL TO FORM 990-PF, PART II,	LINE 13	2,580,683.	2,580,683.

	T OF OFFICERS, DEFOUNDATION MANAGE	STATEMENT 10		
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	
DENIS H. MCDONALD 2538 POYDRAS STREET NEW ORLEANS, LA 70130	VICE PRESIDENT	0.	0.	0.
M. CLELAND POWELL, III 601 POYDRAS STREET NEW ORLEANS, LA 70130	PRESIDENT 0.00	0.	0.	0.
HARRY B. KELLEHER, JR. 2121 AIRLINE DRIVE METAIRIE, LA 70002	SECRETARY 0.00	0.	0.	0.
JAMES KOCK 1830 OCTAVIA STREET NEW ORLEANS, LA 70130	TRUSTEE 0.00	0.	0.	0.
J. STORY CHARBONNET 601 POYDRAS STREET NEW ORLEANS, LA 70130	TRUSTEE 0.00	0.	0.	0.
BRYAN FITZPATRICK 601 POYDRAS STREET NEW ORLEANS, LA 70130	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6	, PART VIII	0.	0.	0.

### SCHEDULE OF GRANTS PAID LIBBY-DUFOUR FUND 72-6027406 YEAR ENDED DECEMBER 31, 2019

DONEE	<u>AMOUNT</u>
GREATER NEW ORLEANS FOUNDATION DE LA SALLE HIGH SCHOOL TULANE CANCER CENTER TULANE UNIVERSITY ACADEMY OF SACRED HEART TRINITY SCHOOL	15,000 15,000 10,000 25,000 15,000 15,000 10,000 6,500 25,000 51,000
COAST COMMITTEE FOE SAFEWR RIVERS CARROLTON BOOSTERS	400 10,000
BASTION STUART HIGH SCHOOL	5,000 30,000
TIERRA FOUNDATION LOW COST ANIMAL SHELTER YOUNG AUDIENCES CHARTER SCHOOL	5,000 5,000 5,000
CYPRESS ACADEMY DILLARD UNIVERSITY	(10,000) (500)
TOTAL GRANTS PAID	\$ 237,400

#### SCHEDULE OF GRANTS APPROVED LIBBY-DUFOUR FUND 72-6027406 YEAR ENDED DECEMBER 31, 2019

	APPROVED	
	MINUTES	
DONEE	<u>OF</u>	<u>AMOUNT</u>
SACRET HEART	2017	25,000
SALVATION ARMY NO	2018	10,000
UNIVERSITY OF HOLY CROSS	2018	25,000
MUSEUM OF SOUTHERN JEWISH	2018	10,000
JESUIT HIGH SCHOOL	2019	50,000
TOTAL GRANTS APPROVED		120,000

#### PART XV (SUPPLEMENTARY INFORMATION)

FORM 990-PF LIBBY-DUFOUR FUND 72-6027406 DECEMBER 31,2019

PART XV, 2(a).

APPLICATION SHOULD BE ADDRESSED TO LIBBY-DUFOUR FUND, 601 POYDRAS STREET, SUITE 2075, NEW ORLEANS, LA 70130

PART XV, 2(b)

MUST ENTER FULL EXPLANATION FOR REASON CHARITY NEEDS GRANT

PART XV, 2(c)

NONE

PART XV, 2(d)

APPLICATIONS MUST BE IN THE GREATER NEW ORLEANS, LA AREA