



EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information

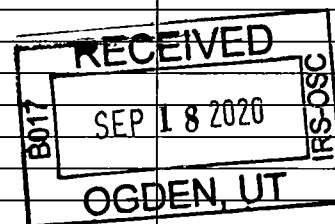
1912

For calendar year 2019 or tax year beginning

, and ending

Name of foundation PARKSIDE FOUNDATION		A Employer identification number 72-6019058
Number and street (or P O box number if mail is not delivered to street address) 701 POYDRAS STREET	Room/suite 1304	B Telephone number (504) 522-1024
City or town, state or province, country, and ZIP or foreign postal code NEW ORLEANS, LA 70139		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,012,934.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		8,562.	8,562.		STATEMENT 1
4 Dividends and interest from securities		11,118.	11,118.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		34,150.			
b Gross sales price for all assets on line 6a 697,868.					
7 Capital gain net income (from Part IV, line 2)			34,150.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		53,830.	53,830.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,172.	1,172.		0.
c Other professional fees STMT 4		15.	15.		0.
17 Interest					
18 Taxes STMT 5		911.	911.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		38,484.	38,484.		0.
24 Total operating and administrative expenses Add lines 13 through 23		40,582.	40,582.		0.
25 Contributions, gifts, grants paid		144,219.			144,219.
26 Total expenses and disbursements Add lines 24 and 25		184,801.	40,582.		144,219.
27 Subtract line 26 from line 12		<130,971.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			13,248.		
c Adjusted net income (if negative enter -0-)				N/A	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,802.	4,450.	4,450.
	2 Savings and temporary cash investments	120,021.	175,373.	175,373.
	3 Accounts receivable ▶ 3,942.			
	Less: allowance for doubtful accounts ▶	3,878.	3,942.	3,942.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 15,000.			
	Less: allowance for doubtful accounts ▶ 0.	15,000.	15,000.	15,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	644,460.	504,619.	660,703.
	c Investments - corporate bonds STMT 8	196,796.	149,602.	153,466.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		983,957.	852,986.	1,012,934.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐			
	and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
28 Retained earnings, accumulated income, endowment, or other funds	983,957.	852,986.		
29 Total net assets or fund balances	983,957.	852,986.		
30 Total liabilities and net assets/fund balances	983,957.	852,986.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	983,957.
2 Enter amount from Part I, line 27a	2	<130,971.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	852,986.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	852,986.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 697,868.		663,718.	34,150.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			34,150.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	34,150.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	146,994.	1,180,586.	.124509
2017	163,162.	1,254,166.	.130096
2016	346,153.	1,386,079.	.249735
2015	188,584.	1,749,243.	.107809
2014	233,536.	2,037,904.	.114596

2 Total of line 1, column (d)	2	.726745
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.145349
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	987,397.
5 Multiply line 4 by line 3	5	143,517.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	132.
7 Add lines 5 and 6	7	143,649.
8 Enter qualifying distributions from Part XII, line 4	8	144,219.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	132.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	132.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	132.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,656.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	1,656.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,524.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☒ 1,524. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☒ LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► WENDY M. FARRELLY Telephone no. ► 504-522-1024 Located at ► 701 POYDRAS ST., SUITE 1304, NEW ORLEANS, LA ZIP+4 ► 70139		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here N/A ► ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Form 990-PF (2019)

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS B. LEMANN	PRESIDENT			
701 POYDRAS ST., SUITE 1304				
NEW ORLEANS, LA 70139	0.00	0.	0.	0.
J. THOMAS LEWIS	VICE-PRESIDENT			
701 POYDRAS ST., SUITE 1304				
NEW ORLEANS, LA 70139	0.00	0.	0.	0.
KIMBERLY QUINTANA	VICE-PRESIDENT			
701 POYDRAS ST., SUITE 1304				
NEW ORLEANS, LA 70139	0.00	0.	0.	0.
WENDY FARRELLY	SECRETARY			
701 POYDRAS ST., SUITE 1304				
NEW ORLEANS, LA 70139	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	841,830.
b	Average of monthly cash balances	1b	141,726.
c	Fair market value of all other assets	1c	18,878.
d	Total (add lines 1a, b, and c)	1d	1,002,434.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,002,434.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,037.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	987,397.
6	Minimum investment return. Enter 5% of line 5	6	49,370.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	49,370.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	132.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	132.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	49,238.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	49,238.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	49,238.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	144,219.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	144,219.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	132.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	144,087.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				49,238.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	235,367.			
b From 2015	103,552.			
c From 2016	276,849.			
d From 2017	102,635.			
e From 2018	89,620.			
f Total of lines 3a through e	808,023.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$	144,219.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	94,981.			
d Applied to 2019 distributable amount				49,238.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	903,004.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	235,367.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	667,637.			
10 Analysis of line 9				
a Excess from 2015	103,552.			
b Excess from 2016	276,849.			
c Excess from 2017	102,635.			
d Excess from 2018	89,620.			
e Excess from 2019	94,981.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED			RELIGIOUS, EDUCATIONAL, CHARITABLE	144,219.
Total			3a	144,219.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII	Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|----------|---|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions. | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below? See instr

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN	
------	--

EARL NORTH

Carl North

9-7-20

P00069141

Firm's name ► **MURPHY & NORTH, APAC**

Firm's EIN ▶ 72-1074180

Firm's address ► 935 GRAVIER STREET, SUITE 1820
NEW ORLEANS, LA 70112-1608

Phone no (504) 586-0050

PARKSIDE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a 50000 PHI INC	P	07/18/16	01/03/19
b 220 EBIX INC	P	07/05/17	02/27/19
c 80 VISA INC CL A	P	01/03/11	02/27/19
d 540 WEIGHT WATCHERS INTL	P	08/15/18	03/15/19
e 450 GENESSE & WYO INC CLA	P	08/26/15	03/18/19
f 210 AXON ENTERPRISE INC	P	12/11/15	04/29/19
g 246229 SCHWAB TREAS OBLI	P	VARIOUS	VARIOUS
h 1600 CYPRESS	P	01/31/18	06/06/19
i 500 CYPRESS	P	02/26/18	06/06/19
j 910 CYPRESS	P	10/25/18	06/06/19
k 130 EURONET WORLDWIDE INC	P	12/28/16	06/13/19
l 600 WESTERN DIGITAL	P	02/23/17	07/17/19
m 350 WABCO HLDGS INC	P	10/25/18	08/19/19
n 450 2U INC	P	11/19/15	08/21/19
o 410 2 U INC	P	05/15/19	08/21/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 34,110.		49,796.	<15,686.>
b 12,968.		11,732.	1,236.
c 11,743.		1,415.	10,328.
d 10,985.		39,163.	<28,178.>
e 39,151.		28,741.	10,410.
f 13,286.		3,590.	9,696.
g 264,600.		264,600.	0.
h 35,430.		27,658.	7,772.
i 11,072.		8,678.	2,394.
j 20,151.		11,138.	9,013.
k 20,786.		9,399.	11,387.
l 31,035.		44,781.	<13,746.>
m 46,343.		36,048.	10,295.
n 8,402.		9,935.	<1,533.>
o 7,655.		16,693.	<9,038.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<15,686.>
b			1,236.
c			10,328.
d			<28,178.>
e			10,410.
f			9,696.
g			0.
h			7,772.
i			2,394.
j			9,013.
k			11,387.
l			<13,746.>
m			10,295.
n			<1,533.>
o			<9,038.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

PARKSIDE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 900 LEGGETT & PLATT	P	01/08/16	10/30/19
b 250 AXON ENTERPRISE INC	P	12/11/15	11/07/19
c 140 AXON	P	12/11/15	11/11/19
d 170 AXON ENTERPRISE INC	P	12/02/18	11/11/19
e 50000 WELLS FARGO	P	10/21/13	01/15/19
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 46,558.		36,718.	9,840.
b 13,545.		4,274.	9,271.
c 9,054.		2,393.	6,661.
d 10,994.		6,966.	4,028.
e 50,000.		50,000.	0.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			9,840.
b			9,271.
c			6,661.
d			4,028.
e			0.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	34,150.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

PARKSIDE FOUNDATION – 72-6019058
701POYDRAS STREEET, SUITE 1304 NEW ORLEANS, LA 70139

TAX YEAR ENDING DECEMBER 31, 2019

FORM 990 PF

Part XIII, Line 4c (a): Treated as distribution from Corpus

Under the provisions of Reg. 53.4942(a)-3(d)(2), the
foundation hereby elects to treat that portion of its
Qualifying Distribution made during the calendar year 2019
in the amount of \$ 94,981.00 as a distribution of corpus.

PARKSIDE FOUNDATION
2019

72-6019058

PART II LN 10 b & c

	BEGINNING	END OF YEAR	
	BOOK VALUE	BOOK VALUE	FMV
STOCKS			
2,070 3D SYSTEMS CORP	40,863 00	40,863 00	18,113 00
0 2U INC	9,935 00	0 00	0 00
160 ABIOMED	0 00	40,189 00	27,294 00
520 EHEALTH INC	0 00	31,610 00	49,962 00
680 EBIX INC	42,661 00	35,906 00	22,719 00
460 HOWARD HUGHES CORP	60,751 00	60,751 00	58,328 00
220 EURONET WORLDWIDE INC	25,304 00	15,905 00	34,663 00
1,400 FIRST HAWAIIAN INC	37,745 00	37,745 00	40,390 00
0 GENESEE & WYOMING CL A	28,741 00	0 00	0 00
3,100 KEARNEY FINANCIAL	38,904 00	38,904 00	42,873 00
0 LEGGETT & PLATT	36,718 00	0 00	0 00
1,400 LKQ CORP	38,531 00	38,531.00	49,980.00
110 ROPER	29,164 00	29,164.00	38,965 00
240 POOL CORP	5,500 00	5,500 00	50,971.00
0 WABCO HOLDINGS INC	36,048 00	0 00	0 00
300 STERIS PLC	19,331 00	19,331 00	45,726.00
0 AXON ENTERPRISE INC	17,223 00	0 00	0 00
240 VISA	5,659 00	4,244 00	45,096.00
0 WESTERN DIGITAL	44,781 00	0 00	0 00
0 CYPRESS SEMICONDUCTOR CORP	47,474 00	0 00	0 00
650 PROGRESSIVE CORP	39,964 00	39,964 00	47,054.00
1,780 ON SEMICONDUCTOR COPR	0 00	35,826 00	43,396.00
0 WEIGHT WATCHERS	39,163 00	0.00	0 00
120 TELEFLEX INC	0 00	30,186 00	45,173.00
	644,460 00	504,619.00	660,703.00
BONDS			
50,000 LKQ CORP	49,550 00	49,550.00	50,813 00
50,000 WELLS FARGO	49,915 50	0 00	0.00
50,000 CAMPBELL SOUP 2.5% 8-22	50,065 00	50,065 00	50,275.00
50,000 PHI INC	47,265.00	0 00	0.00
50,000 WASTE MANAGEMENT INC	0 00	49,988.00	52,378 00
	196,795 50	149,603 00	153,466.00

PARKSIDE 2019 CONTRIBUTIONS

Amazon Conservation Team	5,000 00
Arnold Arboretum	100 00
Ben Franklin	2,500 00
Cedars-Sinai Women's Guild	500.00
Committee for a Better New Orleans	200 00
Country Day School	250 00
Didi Hirsch Mental Health	500 00
Fran and Calla Bell Scholarship Foundation	2,000 00
Friend of Robinson Gardens	2,500 00
Friends of Music	1,000.00
Harvard College Fund	1,000 00
Harvard Glee Club Foundation	1,000 00
Harvard Law School	3,000 00
Hermann Grima Historical House	500 00
I Palpit Artist International Inc	1,000 00
Isadore Newman School	500 00
Jewish Federation of Greater New Orleans	8,000 00
Junior League Los Angeles	200.00
Kipp New Orleans	2,000 00
L A L H	1,000 00
M S J E	5,000.00
Metairie Park Country Day	40,000 00
Metropolitan Opera Fund	250 00
Nature Conservancy of Louisiana	5,000 00
Public Affairs Research Council	600.00
Salzburg Seminar	1,000.00
Southern Rep	2,000 00
St Charles Avenue Association	500 00
Stewards of Valcour Aime's	37,045.00
Temple Sinai	2,324.00
Touro Infirmary	1,000.00
United Way of Greater N O.	10,000.00
U S C Hillel	1,000.00
WYES	250.00
Water Buffalo Club	3,000 00
Windward School	1,000.00
Woodland Park Zoo	1,500.00
TOTAL	144,219.00

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE.	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AMORTIZED INTEREST	2,615.	2,615.	
CHARLES SCHWAB & CO INC.	5,947.	5,947.	
TOTAL TO PART I, LINE 3	8,562.	8,562.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB & CO INC	9,667.	0.	9,667.	9,667.	
MERRILL LYNCH	1,451.	0.	1,451.	1,451.	
TO PART I, LINE 4	11,118.	0.	11,118.	11,118.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,172.	1,172.		0.
TO FORM 990-PF, PG 1, LN 16B	1,172.	1,172.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ANNUAL REPORT FILING	15.	15.		0.	
TO FORM 990-PF, PG 1, LN 16C	15.	15.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	911.	911.		0.	
TO FORM 990-PF, PG 1, LN 18	911.	911.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISOR FEE	3,448.	3,448.		0.	
INVESTMENT OFFICE FEE	35,000.	35,000.		0.	
BANK FEE	36.	36.		0.	
TO FORM 990-PF, PG 1, LN 23	38,484.	38,484.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
			504,619.	660,703.
TOTAL TO FORM 990-PF, PART II, LINE 10B			504,619.	660,703.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	149,602.	153,466.
TOTAL TO FORM 990-PF, PART II, LINE 10C	149,602.	153,466.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	9
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NAME OF MANAGER

THOMAS B. LEMANN
J. THOMAS LEWIS
KIMBERLY QUINTANA