

EXTENSION GRANTED TO NOVEMBER 15, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

, and ending

Name of foundation MICHELE FAVROT MURPHY FAMILY FUND		A Employer identification number 72-1318621
Number and street (or P.O. box number if mail is not delivered to street address) 5818 PATTON STREET	Room/suite	B Telephone number 504-896-8980
City or town, state or province, country, and ZIP or foreign postal code NEW ORLEANS, LA 70115-3231		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 299,586.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6794.	6794.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1616.			
	b Gross sales price for all assets on line 6a	68804.			
	7 Capital gain net income (from Part IV, line 2)		1616.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	8410.	8410.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	4200.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	900.	0.		0.
	c Other professional fees Stmt 3	4071.	3987.		0.
	17 Interest				
	18 Taxes Stmt 4	1380.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	30.	0.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	10581.	3987.		0.
	25 Contributions, gifts, grants paid	13832.			13832.
26 Total expenses and disbursements Add lines 24 and 25	24413.	3987.		13832.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-16003.				
b Net investment income (if negative, enter -0-)		4423.			
c Adjusted net income (if negative, enter -0-)			N/A		

a20

2949108618404 1

60 Received in Batching Order DEC 15 2020

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	5625.	6859.	6859.
	3 Accounts receivable ▶ 50.			
	Less: allowance for doubtful accounts ▶		50.	50.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	276757.	259470.	292677.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
Net Assets or Fund Balances	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	282382.	266379.	299586.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
Net Assets or Fund Balances	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
Net Assets or Fund Balances	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	467638.	467638.	
	28 Retained earnings, accumulated income, endowment, or other funds	-185256.	-201259.	
	29 Total net assets or fund balances	282382.	266379.	Statement 6
	30 Total liabilities and net assets/fund balances	282382.	266379.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	282382.
2 Enter amount from Part I, line 27a	2	-16003.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	266379.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	266379.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM GAINS-SEE STMT ATTACHED	P	Various	Various
b LONG TERM GAINS-SEE STMT ATTACHED	P	Various	Various
c UNIDENTIFIED LOSS		Various	Various
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 32284.		31473.	858.
b 36520.		35669.	875.
c		117.	-117.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			858.
b			875.
c			-117.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1616.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	14677.	291470.	.050355
2017	18218.	300661.	.060593
2016	14117.	298183.	.047343
2015	18155.	323492.	.056122
2014	29610.	317659.	.093213

2 Total of line 1, column (d)	2	.307626
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.061525
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	283497.
5 Multiply line 4 by line 3	5	17442.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	44.
7 Add lines 5 and 6	7	17486.
8 Enter qualifying distributions from Part XII, line 4	8	13832.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	88.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	88.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	88.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	813.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	813.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	725.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII: A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► MICHELE F. MURPHY Telephone no. ► (504) 896-8980 Located at ► 5818 PATTON ST., NEW ORLEANS, LA ZIP+4 ► 70115-3231		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII: B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

N/A
☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEVIN MURPHY 5818 PATTON ST. NEW ORLEANS, LA 70115	PRESIDENT/CHAIRMAN 0.00	0.	0.	0.
MICHELE F. MURPHY 5818 PATTON ST. NEW ORLEANS, LA 70115	TREASURER/SECRETARY 10.00	4200.	0.	0.
JULIE F. VICKERS 3532 SIMPSON FARM DR. SMYRNA, GA 30080	VICE-PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	273964.
b	Average of monthly cash balances	1b	13850.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	287814.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	287814.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4317.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	283497.
6	Minimum investment return. Enter 5% of line 5	6	14175.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	14175.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	88.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	88.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14087.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	14087.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14087.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	13832.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	13832.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	13832.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				14087.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	14641.			
b From 2015	2101.			
c From 2016				
d From 2017	3373.			
e From 2018	911.			
f Total of lines 3a through e	21026.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$	13832.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				13832.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	255.			255.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	20771.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	14386.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	6385.			
10 Analysis of line 9:				
a Excess from 2015	2101.			
b Excess from 2016				
c Excess from 2017	3373.			
d Excess from 2018	911.			
e Excess from 2019				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHRIST SCHOOL 500 CHRIST SCHOOL DRIVE ARDEN, NC 28704	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	1000.
GREATER NEW ORLEANS FOUNDATION 1055 ST. CHARLES AVE., STE 100 NEW ORLEANS, LA 70130	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	616.
LOUISIANA CHILDREN'S MUSEUM 420 JULIA ST. NEW ORLEANS, LA 70130	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	400.
NATIONAL WWII MUSEUM 945 MAGAZINE ST. NEW ORLEANS, LA 70130	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	150.
LOUISIANA STATE UNIVERSITY FOUNDATION 450A SOUTH CLAIBORNE NEW ORLEANS, LA 70112	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	150.
Total	See continuation sheet(s)			13832.
b Approved for future payment				
None				
Total				0.

Part XVII	Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	----------------------------------------------------------------------------------------------------------------------

- | | | Yes | No |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☒ self-employed

PTIN

MARCIA D. MORGAN

MARCIA D. MORGAN

09/21/20

P00001325

Firm's name ► **MARCIA D. MORGAN, CPA**

Firm's EIN ► 72-1210392

Firm's address ► 1531 FERN ST.

NEW ORLEANS, LA 70118-4005

Phone no. **504-862-5533**

Part XV Supplementary Information**3. Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTHERN METHODIST UNIVERSITY 6425 BOAZ LANE DALLAS, TX 75205	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	226.
ST CHARLES AVE PRESBYTERIAN CHURCH 1545 STATE ST. NEW ORLEANS, LA 70118	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	4735.
TEAM FLEUR DE QUE C/O CRAIG BREWER, 3500 N. CAUSEWAY BLVD, STE 820 METAIRIE, LA 70002	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	600.
TRINITY EPISCOPAL SCHOOL 1315 JACKSON AVE. NEW ORLEANS, LA 70130	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	1000.
TRINITY SCHOOL PARENTS GROUP 1315 JACKSON AVE. NEW ORLEANS, LA 70130	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	223.
AMERICAN CANCER SOCIETY 804 CHERRY ST., SUITE A MACON, GA 31201	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	35.
LEUKEMIA AND LYMPHOMA SOCIETY 61 BROADWAY, SUITE 400 NEW YORK, NY 10006	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	100.
WYES PUBLIC TELEVISION 916 NAVARRE AVE. NEW ORLEANS, LA 70124	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	3175.
XAVIER UNIVERSITY 1 DREXEL DRIVE NEW ORLEANS, LA 70125	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	1000.
SUSAN G. KOMAN RACE FOR THE CURE 8707 W. CENTER ROAD, SUITE 101 OMAHA, NE 68124	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	50.
Total from continuation sheets				11516.

72-1318621

3. Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Form 990-PF		Dividends and Interest from Securities			Statement	1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income	
MERRILL LYNCH, NOMINEE	6794.	0.	6794.	6794.		
To Part I, line 4	6794.	0.	6794.	6794.		

Form 990-PF		Accounting Fees			Statement	2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
Accounting Fees	900.	0.		0.		
To Form 990-PF, Pg 1, ln 16b	900.	0.		0.		

Form 990-PF		Other Professional Fees			Statement	3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
INVESTMENT ADVISORY FEES	3987.	3987.		0.		
TRANSACTION FEES	84.	0.		0.		
To Form 990-PF, Pg 1, ln 16c	4071.	3987.		0.		

Form 990-PF		Taxes			Statement	4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
2019 ESTIMATED EXCISE TAX	780.	0.		0.		
2018 EXCISE TAX	600.	0.		0.		
To Form 990-PF, Pg 1, ln 18	1380.	0.		0.		

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
SECRETARY OF STATE FILING FEE	30.	0.			0.
To Form 990-PF, Pg 1, ln 23	30.	0.			0.

Form 990-PF	Other Funds		Statement	6
Description	(A) Beginning of Year	(B) End of Year		
Endowment Fund	-185256.	-201259.		
Total to Form 990-PF, Part II, line 29	-185256.	-201259.		

Form 990-PF	Corporate Stock		Statement	7
Description	Book Value	Fair Market Value		
10 SH-ACCENTURE PLC	1624.	2106.		
7 SH-ADOBE INC	1609.	2309.		
7 SH-ADVANCE AUTO PARTS INC	1142.	1121.		
17 SH-AKAMAI TECHNOLOGIES INC	1264.	1468.		
9 SH-ALEXION PHARMS INC	1081.	973.		
6 SH-ALIBABA GROUP HOLDING LT	1009.	1273.		
3 SH-ALPHABET INC SHS CL A	3229.	4018.		
3 SH-AMAZON COM INC	4830.	5543.		
12 SH-AMER EXPRESS COMPANY	1185.	1494.		
15 SH-ANHEUSER BUSCH INBEV ADT	1513.	1231.		
10 SH-AON PLC	1519.	2083.		
9 SH-APPLE INC	1849.	2643.		
10 SH-BIOMARIN PHARMACEUTICALS	885.	845.		
2 SH-BLACKROCK INC	720.	1005.		
7 SH-C H ROBINSON WORLDWIDE	567.	547.		
9 SH-CHUBB LTD	1275.	1401.		
12 SH-CIGNA CORP REG SHS	2034.	2454.		
38 SH-CITIGROUP INC COM	2705.	3036.		
89 SH-COMCAST CORP NEW CL A	3102.	4002.		
4 SH-COSTCO WHOLESALE CRP	765.	1176.		

9 SH-DANAHER CORP DEL	905.	1381.
13 SH-WALT DISNEY	1344.	1880.
20 SH-DUKE ENERGY CORP	1571.	1824.
11 SH-DUPONT DE NEMOURS	733.	706.
18 SH-EATON CORP PLC	1416.	1705.
7 SH-ECOLAB INC	1004.	1351.
7 SH-EOG RESOURCES INC	708.	586.
2 SH-EQUINIX INC	817.	1167.
18 SH-FACEBOOK INC	2895.	3694.
21 SH-FIDELITY NATL INCO SVCS	2398.	2921.
26 SH-FIRSTENERGY CORP	1051.	1264.
15 SH-FISERV INC WISC PV	1115.	1734.
5 SH-GOLDMAN SACHS GROUP INC	1267.	1150.
7 SH-HOME DEPOT INC	1240.	1529.
19 SH-HONEYWELL INTL INC	2771.	3363.
17 SH-IHS MARKIT LTD	861.	1281.
10 SH-ILLINOIS TOOL WORKS	1490.	1796.
13 SH-INGERSOLL-RAND PLC	1186.	1728.
28 SH-JOHNSON AND JOHNSON COM	3660.	4084.
20 SH-JOHNSON CONTROLS INTER	737.	814.
23 SH-JPMORGAN CHASE & CO	2636.	3206.
7 SH-KIMBERLY CLARK	743.	963.
5 SH-LEAR CORP	683.	686.
5 SH-LINDE PLC REG	817.	1065.
3 SH-LOCKHEED MARTIN CORP	948.	1168.
4 SH-MCCORMICK NON VTG	494.	679.
8 SH-MCKESSON CORP COM	1139.	1107.
20 SH-MEDTRONIC PLC	1605.	2269.
25 SH-MICROSOFT CORP	1596.	3943.
10 SH-NASDAQ OMX GRP	846.	1071.
18 SH-NESTLE A REP RG	1475.	1949.
5 SH-NORTHROP GRUMMAN CORP	1748.	1720.
12 SH-NUTANIX INC	460.	375.
6 SH-NVIDIA	1017.	1412.
25 SH-ORACLE CORP	1190.	1325.
5 SH-PALO ALTO NETWORKS INC	919.	1156.
6 SH-PEPSICO INC	781.	820.
43 SH-PFIZER INC	1282.	1685.
19 SH-PHILIP MORRIS INTL INC	1981.	1617.
5 SH-PIONEER NATURAL RES CO	809.	757.
9 SH-PNC FINCL SERVICES GROUP	1392.	1437.
14 SH-PPG INDUSTRIES INC	1598.	1869.
17 SH-QUALCOMM INC	1080.	1500.
26 SH-ROCHE HLDG LTD	858.	1057.
6 SH-SALESFORCE COM INC	969.	976.
25 SH-SCHWAB CHARLES CORP	1296.	1189.
26 SH-SOUTHERN COMPANY	1481.	1656.
7 SH-SPLUNK INC	765.	1048.
8 SH-STANLEY BLACK & DECKER	1159.	1326.
10 SH-STATE STREET CORP	789.	791.
39 SH-SUNCOR ENERGY INC	1226.	1279.
23 SH-TEXAS INSTRUMENTS	2492.	2951.
8 SH-THERMO FISHER SCIENTIFIC	1780.	2599.
9 SH-TRAVELERS COS INC	1276.	1233.

MICHELE FAVROT MURPHY FAMILY FUND

72-1318621

25 SH-TRUIST FINL CORP	1199.	1408.
29 SH-UBER TECHNOLOGIES INC	1156.	862.
9 SH-UNION PACIFIC CORP	1241.	1627.
14 SH-UNITED PARCEL SVC CL B	1591.	1639.
8 SH-UNITEDHEALTH GROOUP INC	1817.	2352.
32 SH-US BANCORP	1686.	1897.
17 SH-VISA INC CL A	2200.	3194.
7 SH-VMWARE INC	916.	1063.
4 SH-W W GRAINGER INCORP	1135.	1354.
15 SH-WELLS FARGO & CO	707.	807.
14 SH-ZOETIS INC	1219.	1853.
3009 SH-AB GLOBAL BOND	24993.	25546.
103 SH-COMM SERVICES SELECT	4770.	5524.
52 SH-CONSUMER DISCRETIONARY	5691.	6522.
31 SH-FIRST TRUST DOW JONES	3974.	4313.
50 SH-HEALTH CARE SELECT SPDR	4321.	5093.
25 SH-IShares NASDAQ BIOTECH	2749.	3013.
30 SH-MATERIALS SELECT SECTOR	1718.	1843.
2900.4980 SH-PIMCO INCOME FUND CL 12	35161.	34922.
1286 SH-PUTNAM ULTRA SHORT	12925.	12937.
47 SH-REAL ESTATE SELECT	1460.	1817.
112 SH-SECTOR SPDR CONSMRS	5931.	7054.
36 SH-SECTOR SPDR ENERGY	2339.	2161.
75 SH-SECTOR SPDR INDUSTRIAL	5678.	6110.
29 SH-SECTOR SPDR UTILITIES	1518.	1874.
141 SH-SPDR BLOOMBERG BARCLAYS	12912.	12892.
29 SH-SPDR S&P INSURANCE ETF	927.	1027.
96 SH-VANGUARD FINANCIALS	6798.	7323.
33 SH-VANGUARD INFORMATION	6332.	8080.

Total to Form 990-PF, Part II, line 10b

259470.

292677.