

EXTENSION GRANTED TO NOVEMBER 15, 2020
Return of Private Foundation

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
 ► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

DEC 15 2020

60 Received in
Batching Order

3
► \$

Revenue

For calendar year 2019 or tax year beginning _____, and ending _____

Name of foundation

MICHELE FAVROT MURPHY FAMILY FUND

Number and street (or P O box number if mail is not delivered to street address)

5818 PATTON STREET

City or town, state or province, country, and ZIP or foreign postal code

NEW ORLEANS, LA 70115-3231

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **299586.** J Accounting method. Cash Accrual
 (Part I, column (d), must be on cash basis.) Other (specify) _____

Part II Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		6794.	6794.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1616.			
b Gross sales price for all assets on line 6a		68804.			
7 Capital gain net income (from Part IV, line 2)			1616.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		8410.	8410.		
13 Compensation of officers, directors, trustees, etc		4200.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 2		900.	0.		0.
c Other professional fees Stmt 3		4071.	3987.		0.
17 Interest Stmt 4		1380.	0.		0.
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		30.	0.		0.
24 Total operating and administrative expenses Add lines 13 through 23		10581.	3987.		0.
25 Contributions, gifts, grants paid		13832.			13832.
26 Total expenses and disbursements Add lines 24 and 25		24413.	3987.		13832.
27 Subtract line 26 from line 12:		-16003.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			4423.		
c Adjusted net income (if negative, enter -0-)				N/A	

920

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	5625.	6859.	6859.
	3	Accounts receivable ►	50.		
		Less: allowance for doubtful accounts ►		50.	50.
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock Stmt 7	276757.	259470.	292677.
	c	Investments - corporate bonds			
Liabilities	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	282382.	266379.	299586.
Net Assets or Fund Balances	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>			
		and complete lines 24, 25, 29, and 30			
	24	Net assets without donor restrictions			
Net Assets or Fund Balances	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>			
		and complete lines 26 through 30			
	26	Capital stock, trust principal, or current funds	0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	467638.	467638.	
	28	Retained earnings, accumulated income, endowment, or other funds	-185256.	-201259.	
	29	Total net assets or fund balances	282382.	266379.	Statement 6
	30	Total liabilities and net assets/fund balances	282382.	266379.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	282382.
2	Enter amount from Part I, line 27a	2	-16003.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	266379.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	266379.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM GAINS-SEE STMT ATTACHED	P	Various	Various
b LONG TERM GAINS-SEE STMT ATTACHED	P	Various	Various
c UNIDENTIFIED LOSS		Various	Various
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 32284.		31473.	858.
b 36520.		35669.	875.
c		117.	-117.
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			858.
b			875.
c			-117.
d			
e			
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3		1616.
			N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	14677.	291470.	.050355
2017	18218.	300661.	.060593
2016	14117.	298183.	.047343
2015	18155.	323492.	.056122
2014	29610.	317659.	.093213

2 Total of line 1, column (d)	2	.307626
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.061525
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	283497.
5 Multiply line 4 by line 3	5	17442.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	44.
7 Add lines 5 and 6	7	17486.
8 Enter qualifying distributions from Part XII, line 4	8	13832.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 1910(d)(2), check here ► and enter "N/A" on line 1

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

6a 813.

b Exempt foreign organizations - tax withheld at source

6b 0.

c Tax paid with application for extension of time to file (Form 8868)

6c 0.

d Backup withholding erroneously withheld

6d 0.

7 Total credits and payments. Add lines 6a through 6d

7 813.

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

8 0.

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 725.

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ►

725. Refunded ►

11 0.

Part VIIA Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No 1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b X

c Did the foundation file Form 1120-POL for this year?

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 X

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

N/A

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

6 X

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

7 X

LAb If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

8b X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

9 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10 X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
 11 X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
 12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
 13 X

Website address ► **N/A**

14 The books are in care of ► **MICHELE F. MURPHY** Telephone no. ► **(504) 896-8980**
 Located at ► **5818 PATTON ST., NEW ORLEANS, LA** ZIP+4 ► **70115-3231**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year
 15 N/A

16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

16 X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

a During the year, did the foundation (either directly or indirectly).
 (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
 (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
 (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
 (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
 (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
 (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No
 b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
 Organizations relying on a current notice regarding disaster assistance, check here
 c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? Yes No
 If "Yes," list the years ► _____, _____, _____, _____, _____
 b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A
 c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
 ► _____, _____, _____, _____, _____
 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
 b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A
 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 3b
 b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4a X
 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

6a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here ► c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? Yes No**Yes****No**

5a	Yes	No
5b	Yes	No
6a	Yes	No
6b	Yes	No
7a	Yes	No
7b	Yes	No

5a	Yes	No
5b	Yes	No
6a	Yes	No
6b	Yes	No
7a	Yes	No
7b	Yes	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEVIN MURPHY 5818 PATTON ST. NEW ORLEANS, LA 70115	PRESIDENT/ CHAIRMAN 0.00	0.	0.	0.
MICHELE F. MURPHY 5818 PATTON ST. NEW ORLEANS, LA 70115	TREASURER/ SECRETARY 10.00	4200.	0.	0.
JULIE F. VICKERS 3532 SIMPSON FARM DR. SMYRNA, GA 30080	VICE-PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0
Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	273964.
b	Average of monthly cash balances	1b	13850.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	287814.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	287814.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4317.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	283497.
6	Minimum investment return. Enter 5% of line 5	6	14175.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	14175.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	88.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	88.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14087.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	14087.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14087.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	13832.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	13832.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	13832.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				14087.
2 Undistributed income, if any, as of the end of 2019			0.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	14641.			
b From 2015	2101.			
c From 2016				
d From 2017	3373.			
e From 2018	911.			
f Total of lines 3a through e	21026.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 13832.			0.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				13832.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	255.			255.
6 Enter the net total of each column as indicated below:	20771.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	14386.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	6385.			
10 Analysis of line 9:				
a Excess from 2015	2101.			
b Excess from 2016				
c Excess from 2017	3373.			
d Excess from 2018	911.			
e Excess from 2019				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

for active conduct or exemplary conduct.

3 Subtract line 2d from line 2c

Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1. Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MICHELE F. MURPHY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or email address of the person to whom applications should be addressed:

MICHELE F. MURPHY, (504) 896-8980

5818 PATTON STREET, NEW ORLEANS, LA 701153231

b. The form in which applications should be submitted and information and materials they should include:

O SPECIFIC FOR

c Any submission deadlines:

ONE - APPLICATIONS ARE ACCEPTED ANYTIME.

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NO SPECIFIC DOLLAR LIMITATIONS OR RESTRICTIONS ARE PLACED ON CASH

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHRIST SCHOOL 500 CHRIST SCHOOL DRIVE <u>ARDEN, NC 28704</u>	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	1000.
GREATER NEW ORLEANS FOUNDATION 1055 ST. CHARLES AVE., STE 100 <u>NEW ORLEANS, LA 70130</u>	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	616.
LOUISIANA CHILDREN'S MUSEUM 420 JULIA ST. <u>NEW ORLEANS, LA 70130</u>	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	400.
NATIONAL WWII MUSEUM 945 MAGAZINE ST. <u>NEW ORLEANS, LA 70130</u>	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	150.
LOUISIANA STATE UNIVERSITY FOUNDATION 450A SOUTH CLAIBORNE <u>NEW ORLEANS, LA 70112</u>	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	150.
Total	See continuation sheet(s)			► 3a 13832.
b Approved for future payment				
None				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____
 b _____
 c _____
 d _____
 e _____
 f _____

g Fees and contracts from government agencies

2 Membership dues and assessments**3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate:**

a Debt-financed property _____
 b Not debt-financed property _____

6 Net rental income or (loss) from personal property**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue:**

a _____
 b _____
 c _____
 d _____
 e _____

12 Subtotal. Add columns (b), (d), and (e)

14 6794.

13 Total Add line 12, columns (b), (d), and (e)

18 1616.

13 8410.

(See worksheet in line 13 instructions to verify calculations.)

	Unrelated business income		(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income
	(a) Business code	(b) Amount			
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)	0.			8410.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	8410.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
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Part XV Supplementary Information

3. Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTHERN METHODIST UNIVERSITY 6425 BOAZ LANE DALLAS, TX 75205	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	226.
ST CHARLES AVE PRESBYTERIAN CHURCH 1545 STATE ST. NEW ORLEANS, LA 70118	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	4735.
TEAM FLEUR DE QUE C/O CRAIG BREWER, 3500 N. CAUSEWAY BLVD, STE 820 METAIRIE, LA 70002	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	600.
TRINITY EPISCOPAL SCHOOL 1315 JACKSON AVE. NEW ORLEANS, LA 70130	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	1000.
TRINITY SCHOOL PARENTS GROUP 1315 JACKSON AVE. NEW ORLEANS, LA 70130	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	223.
AMERICAN CANCER SOCIETY 804 CHERRY ST., SUITE A MACON, GA 31201	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	35.
LEUKEMIA AND LYMPHOMA SOCIETY 61 BROADWAY, SUITE 400 NEW YORK, NY 10006	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	100.
WYES PUBLIC TELEVISION 916 NAVARRE AVE. NEW ORLEANS, LA 70124	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	3175.
XAVIER UNIVERSITY 1 DREXEL DRIVE NEW ORLEANS, LA 70125	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	1000.
SUSAN G. KOMAN RACE FOR THE CURE 8707 W. CENTER ROAD, SUITE 101 OMAHA, NE 68124	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	50.
Total from continuation sheets				11516.

MICHELE FAVROT MURPHY FAMILY FUND

72-1318621

Part XV Supplementary Information

3. Grants and Contributions Paid During the Year (Continuation)

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
MERRILL LYNCH, NOMINEE	6794.	0.	6794.	6794.	
To Part I, line 4	6794.	0.	6794.	6794.	

Form 990-PF	Accounting Fees	Statement	2
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Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	900.	0.		0.
To Form 990-PF, Pg 1, ln 16b	900.	0.		0.

Form 990-PF	Other Professional Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISORY FEES	3987.	3987.		0.
TRANSACTION FEES	84.	0.		0.
To Form 990-PF, Pg 1, ln 16c	4071.	3987.		0.

Form 990-PF	Taxes	Statement	4
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Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2019 ESTIMATED EXCISE TAX	780.	0.		0.
2018 EXCISE TAX	600.	0.		0.
To Form 990-PF, Pg 1, ln 18	1380.	0.		0.

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
SECRETARY OF STATE FILING FEE	30.	0.			0.
To Form 990-PF, Pg 1, ln 23	30.	0.			0.

Form 990-PF	Other Funds		Statement	6
Description	(A) Beginning of Year	(B) End of Year		
Endowment Fund	-185256.	-201259.		
Total to Form 990-PF, Part II, line 29	-185256.	-201259.		

Form 990-PF	Corporate Stock	Statement	7
Description		Book Value	Fair Market Value
10 SH-ACCENTURE PLC		1624.	2106.
7 SH-ADOB E INC		1609.	2309.
7 SH-ADVANCE AUTO PARTS INC		1142.	1121.
17 SH-AKAMAI TECHNOLOGIES INC		1264.	1468.
9 SH-ALEXION PHARMS INC		1081.	973.
6 SH-ALIBABA GROUP HOLDING LT		1009.	1273.
3 SH-ALPHABET INC SHS CL A		3229.	4018.
3 SH-AMAZON COM INC		4830.	5543.
12 SH-AMER EXPRESS COMPANY		1185.	1494.
15 SH-ANHEUSER BUSCH INBEV ADT		1513.	1231.
10 SH-AON PLC		1519.	2083.
9 SH-APPLE INC		1849.	2643.
10 SH-BIOMARIN PHARMACEUTICALS		885.	845.
2 SH-BLACKROCK INC		720.	1005.
7 SH-C H ROBINSON WORLDWIDE		567.	547.
9 SH-CHUBB LTD		1275.	1401.
12 SH-CIGNA CORP REG SHS		2034.	2454.
38 SH-CITIGROUP INC COM		2705.	3036.
89 SH-COMCAST CORP NEW CL A		3102.	4002.
4 SH-COSTCO WHOLESALE CRP		765.	1176.

9 SH-DANAHER CORP DEL	905.	1381.
13 SH-WALT DISNEY	1344.	1880.
20 SH-DUKE ENERGY CORP	1571.	1824.
11 SH-DUPONT DE NEMOURS	733.	706.
18 SH-EATON CORP PLC	1416.	1705.
7 SH-ECOLAB INC	1004.	1351.
7 SH-EOG RESOURCES INC	708.	586.
2 SH-EQUINIX INC	817.	1167.
18 SH-FACEBOOK INC	2895.	3694.
21 SH-FIDELITY NATL INCO SVCS	2398.	2921.
26 SH-FIRSTENERGY CORP	1051.	1264.
15 SH-FISERV INC WISC PV	1115.	1734.
5 SH-GOLDMAN SACHS GROUP INC	1267.	1150.
7 SH-HOME DEPOT INC	1240.	1529.
19 SH-HONEYWELL INTL INC	2771.	3363.
17 SH-IHS MARKIT LTD	861.	1281.
10 SH-ILLINOIS TOOL WORKS	1490.	1796.
13 SH-INGERSOLL-RAND PLC	1186.	1728.
28 SH-JOHNSON AND JOHNSON COM	3660.	4084.
20 SH-JOHNSON CONTROLS INTER	737.	814.
23 SH-JPMORGAN CHASE & CO	2636.	3206.
7 SH-KIMBERLY CLARK	743.	963.
5 SH-LEAR CORP	683.	686.
5 SH-LINDE PLC REG	817.	1065.
3 SH-LOCKHEED MARTIN CORP	948.	1168.
4 SH-MCCORMICK NON VTG	494.	679.
8 SH-MCKESSON CORP COM	1139.	1107.
20 SH-MEDTRONIC PLC	1605.	2269.
25 SH-MICROSOFT CORP	1596.	3943.
10 SH-NASDAQ OMX GRP	846.	1071.
18 SH-NESTLE A REP RG	1475.	1949.
5 SH-NORTHROP GRUMMAN CORP	1748.	1720.
12 SH-NUTANIX INC	460.	375.
6 SH-NVIDIA	1017.	1412.
25 SH-ORACLE CORP	1190.	1325.
5 SH-PALO ALTO NETWORKS INC	919.	1156.
6 SH-PEPSICO INC	781.	820.
43 SH-PFIZER INC	1282.	1685.
19 SH-PHILIP MORRIS INTL INC	1981.	1617.
5 SH-PIONEER NATURAL RES CO	809.	757.
9 SH-PNC FINCL SERVICES GROUP	1392.	1437.
14 SH-PPG INDUSTRIES INC	1598.	1869.
17 SH-QUALCOMM INC	1080.	1500.
26 SH-ROCHE HLDG LTD	858.	1057.
6 SH-SALESFORCE COM INC	969.	976.
25 SH-SCHWAB CHARLES CORP	1296.	1189.
26 SH-SOUTHERN COMPANY	1481.	1656.
7 SH-SPLUNK INC	765.	1048.
8 SH-STANLEY BLACK & DECKER	1159.	1326.
10 SH-STATE STREET CORP	789.	791.
39 SH-SUNCOR ENERGY INC	1226.	1279.
23 SH-TEXAS INSTRUMENTS	2492.	2951.
8 SH-THERMO FISHER SCIENTIFIC	1780.	2599.
9 SH-TRAVELERS COS INC	1276.	1233.

MICHELE FAVROT MURPHY FAMILY FUND

72-1318621

25 SH-TRUIST FINL CORP	1199.	1408.
29 SH-UBER TECHNOLOGIES INC	1156.	862.
9 SH-UNION PACIFIC CORP	1241.	1627.
14 SH-UNITED PARCEL SVC CL B	1591.	1639.
8 SH-UNITEDHEALTH GROOUP INC	1817.	2352.
32 SH-US BANCORP	1686.	1897.
17 SH-VISA INC CL A	2200.	3194.
7 SH-VMWARE INC	916.	1063.
4 SH-W W GRAINGER INCORP	1135.	1354.
15 SH-WELLS FARGO & CO	707.	807.
14 SH-ZOETIS INC	1219.	1853.
3009 SH-AB GLOBAL BOND	24993.	25546.
103 SH-COMM SERVICES SELECT	4770.	5524.
52 SH-CONSUMER DISCRETIONARY	5691.	6522.
31 SH-FIRST TRUST DOW JONES	3974.	4313.
50 SH-HEALTH CARE SELECT SPDR	4321.	5093.
25 SH-ISHARES NASCAQ BIOTECH	2749.	3013.
30 SH-MATERIALS SELECT SECTOR	1718.	1843.
2900.4980 SH-PIMCO INCOME FUND CL 12	35161.	34922.
1286 SH-PUTNAM ULTRA SHORT	12925.	12937.
47 SH-REAL ESTATE SELECT	1460.	1817.
112 SH-SECTOR SPDR CONSMRS	5931.	7054.
36 SH-SECTOR SPDR ENERGY	2339.	2161.
75 SH-SECTOR SPDR INDUSTRIAL	5678.	6110.
29 SH-SECTOR SPDR UTILITIES	1518.	1874.
141 SH-SPDR BLOOMBERG BARCLAYS	12912.	12892.
29 SH-SPDR S&P INSURANCE ETF	927.	1027.
96 SH-VANGUARD FINANCIALS	6798.	7323.
33 SH-VANGUARD INFORMATION	6332.	8080.
 Total to Form 990-PF, Part II, line 10b	259470.	292677.