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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation
Eye, Ear, Nose & Throat Foundation

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
111 Veterans Blvd. 702

City or town, state or province, country, and ZIP or foreign postal code
Metairie, LA 70005-3035

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **64,918,358** **J** Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____

A Employer identification number
72-0928511

B Telephone number (see instructions)
504-828-8301

C If exemption application is pending, check here ☐ **46**

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	10,065	10,065		
	4 Dividends and interest from securities	704,993	704,993		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,563,310			
	b Gross sales price for all assets on line 6a 17,140,797				
	7 Capital gain net income (from Part IV, line 2)		1,563,310		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	(-1,043,302)	(-1,043,302)		
	12 Total. Add lines 1 through 11	1,235,066	1,235,066		
	13 Compensation of officers, directors, trustees, etc.	100,400	60,240		40,160
	14 Other employee salaries and wages	70,000	14,000		56,000
	15 Pension plans, employee benefits	139,671	56,472		83,199
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,900	8,900		
	c Other professional fees (attach schedule)	389,762	388,372		1,390
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	139,617	228		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	19,714	8,589		11,125
	21 Travel, conferences, and meetings	1,480	645		835
	22 Printing and publications	810	353		457
	23 Other expenses (attach schedule)	25,067	10,922		14,145
	24 Total operating and administrative expenses. Add lines 13 through 23	895,421	548,721		207,311
	25 Contributions, gifts, grants paid	2,399,651			2,342,798
	26 Total expenses and disbursements. Add lines 24 and 25	3,295,072	548,721		2,550,109
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	(-2,060,006)			
	b Net investment income (if negative, enter -0-)		686,345		
	c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	244,908	1,232,039	1,232,039
	2 Savings and temporary cash investments	2,071,338	1,969,904	1,969,904
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	106,905	8,975	8,975
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	39,292,999	38,194,659	55,355,259
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	43,630	43,630	134,000
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	8,612,426	6,931,815	6,218,181
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	50,372,206	48,381,022	64,918,358
	17 Accounts payable and accrued expenses	82,602	94,570	
	18 Grants payable	153,975	210,829	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	236,577	305,399	
	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	50,135,629	48,075,623	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	50,135,629	48,075,623	
	30 Total liabilities and net assets/fund balances (see instructions)	50,372,206	48,381,022	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	50,135,629
2 Enter amount from Part I, line 27a	2	-2,060,006
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	48,075,623
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	48,075,623

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a					
b					
c Various publicly traded securities			P	Various	2019
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c 17,140,797	0	15,577,487	1,563,310		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,563,310	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	2,480,779	62,362,632	3.9780
2017	2,580,665	59,522,678	4.3356
2016	3,771,025	56,273,531	6.7013
2015	2,982,964	61,585,105	4.8437
2014	3,080,788	69,570,475	4.4283
2 Total of line 1, column (d)			2 24.2869
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 4.8574
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 60,533,446
5 Multiply line 4 by line 3			5 2,940,352
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,863
7 Add lines 5 and 6			7 2,947,215
8 Enter qualifying distributions from Part XII, line 4			8 2,550,109
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	13,725
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	13,725
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	13,725
6	Credits/Payments.		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,725
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	13,725
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	✓	
b If "Yes," has it filed a tax return on Form 990-T for this year?	✓	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>Louisiana</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► None	13	✓
14 The books are in care of ► Foundation Telephone no. ► 504-828-8301		
Located at ► 111 Veterans Blvd., Ste. 702, Metairie, LA ZIP+4 ► 70005-3035		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	✓
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		<input checked="" type="checkbox"/>
	Organizations relying on a current notice regarding disaster assistance, check here			<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		<input checked="" type="checkbox"/>
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Schedule attached				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Joan S. Ureta 3224 Range Court Mandeville, LA 70448-8494	Director of Administrative Svcs- 32 hrs	70,000	56,000	0

Total number of other employees paid over \$50,000 None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
St. Denis J. Villere & Co. 601 Poydras St., Suite 1808 New Orleans, LA 70130	Investment Management	196,069
Eagle Capital Management 400 Park Avenue New York, NY 10028	Investment Management	170,165
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2 N/A	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	----- ----- -----	None
2	----- ----- -----	
All other program-related investments. See instructions		
3	----- ----- -----	
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	58,896,251
b	Average of monthly cash balances	1b	2,419,024
c	Fair market value of all other assets (see instructions)	1c	140,000
d	Total (add lines 1a, b, and c)	1d	61,455,275
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	61,455,275
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	921,829
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	60,533,446
6	Minimum investment return. Enter 5% of line 5	6	3,026,672

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,026,672
2a	Tax on investment income for 2019 from Part VI, line 5	2a	13,275
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	176
c	Add lines 2a and 2b	2c	13,451
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,013,221
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	3,013,221
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,013,221

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,550,109
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,550,109
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,550,109

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,013,221
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	0			
b From 2015	0			
c From 2016	494,511			
d From 2017	0			
e From 2018	0			
f Total of lines 3a through e	494,511			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 2,550,109				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2019 distributable amount				2,550,109
e <i>Remaining amount distributed out of corpus</i>				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	463,112			463,112
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	31,399			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	31,399			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016	31,399			
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets			N/A		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

William F. Finegan, 111 Veterans Blvd., Suite 702, Metairie, LA 70005-3035 504-828-8301

- b** The form in which applications should be submitted and information and materials they should include:

None specified

- c** Any submission deadlines:

None

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Eye and ear care for residents of Southeast Louisiana

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2019)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	10,065	
4	Dividends and interest from securities			14	704,993	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	1,563,310	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b	Oil and gas royalties			15	48,522	
c	Partnership income			14/18	(-1,095,048)	
d	Class action settlements			18	3,224	
e						
12	Subtotal. Add columns (b), (d), and (e)		0		1,235,066	
13	Total. Add line 12, columns (b), (d), and (e)				13	1,235,066

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

[illegible]

Eye, Ear, Nose & Throat Foundation
Form 990 PF – Year 2019

72-0928511

	Column A	Column B
Part 1, Line 11, Other Income		
Income from partnerships		
Green Turtle Partners, LP 72-1478452	\$(-1,110,236)	
American Debt Purchasing Pool 0811, LLC 38-3856298	15,188	
Settlement of class action securities suit	3,224	
Oil and gas royalties	<u>48,522</u>	
TOTAL	<u><u>\$(-1,043,302)</u></u>	<u><u>\$(-1,043,302)</u></u>

Eye, Ear, Nose & Throat Foundation
Form 990 PF – Year 2019

72-0928511

	Column A	Column B
Part 1, Line 16b, Accounting Fees		
Annual review of financial statements	<u>\$8,900</u>	<u>\$8,900</u>
Part 1, Line 16c, Other Professional Fees		
Investment supervision		
St. Denis J. Villere & Co.	\$196,069	\$196,069
Eagle Capital Management	170,165	170,165
Custodian fees		
Hancock Whitney Bank	16,760	16,760
Pension administration – The Haslauer Group	1,300	566
Energy Consulting Group	4,305	4,305
Computer specialists		
AC3 Support Center	<u>1,163</u>	<u>507</u>
	<u>\$389,762</u>	<u>\$388,372</u>
Part 1, Line 18, Taxes		
Federal tax on investment income	\$139,389	
Real estate property taxes	<u>228</u>	<u>\$228</u>
	<u>\$139,617</u>	<u>\$228</u>
Part 1, Line 23, Other Expenses		
Insurance	\$10,515	\$4,581
Office	<u>14,552</u>	<u>6,341</u>
	<u>\$25,067</u>	<u>\$10,922</u>

Eye, Ear, Nose & Throat Foundation
Form 990 PF – Year 2019

72-0928511

Column B

Column C

Part II, Line 10b, Corporate Stock

Common stock of publicly-traded companies listed on NYSE and NASDAQ

\$38,160,659

\$55,205,259

227 shares Libby & Blouin, Ltd., a closely-held land holding company

34,000

150,000

\$38,194,659

\$55,355,259

Part II, Line II – Land

Fractional ownership interests and fractional mineral interests in various lands in South Louisiana

\$43,630

\$134,000

Part II, Line 13 – Investments, Other

Investment in partnerships

Green Turtle Partners, LP 72-1478452

\$6,931,815

\$6,218,181

EYE, EAR, NOSE & THROAT FOUNDATION BOARD OF TRUSTEES

	<u>Compensation</u>	<u>Hours Per Week</u>	<u>Pension Contributions and Allowances</u>
Ashley S Bright 1010 Falcon Road Metairie, LA 70005	0	0	0
John D Charbonnet 170 Walnut St , Apt 7C New Orleans, LA 70118	0	0	0
Michael D Charbonnet (Vice-Chairman) Autoimmune Technologies 830 Union St., Ste 200 New Orleans, LA 70112	0	0	0
R. Foster Duncan (Secretary-Treasurer) 201 St. Charles Ave , Ste. 2537 New Orleans, LA 70170	0	0	0
William F Finegan (Executive Director) 111 Veterans Blvd., Ste. 702 Metairie, LA 70005	\$100,400	30	\$56,000
Katherine Gibert Southern Wealth Management, LLP 601 Poydras St , Ste. 1855 New Orleans, LA 70130	0	0	0
Charles N Monsted, III 302 Betz Place Metairie, LA 70005	0	0	0
Morgan S Nalty Johnson Rice & Co 639 Loyola Ave , Ste 2775 New Orleans, LA 70113	0	0	0
Michele Reed 243 Livingston Place Metairie, LA 70005	0	0	0
St Denis J Villere (Chairman) 601 Poydras St , Ste 1808 New Orleans, LA 70130	0	0	0

Part XV, Line 3 – Grants and Contributions Paid During
the Year or Approved for Future Payment

ID #72-0928511

Indigent Care

	<u>Per Books</u> <u>Part 1, Line 25a</u>	<u>Paid During Year</u> <u>Part 1, Line 25d</u>	<u>Approved for</u> <u>Future Payment</u>
The Foundation made grants to institutions, physicians, hospitals, clinics, and other professionals to provide medical care to indigent residents of the community that qualify under a rigid financial screening process, as follows:			
** Purchase prescription eyeglasses, provide eye exams and testing, and purchase eye medications from optometrists and opticians.	\$ 477,231	\$ 473,779	\$42,671
** Payments made directly to medical providers (eye physicians, ENT physicians, other medical specialists, hospitals, and clinics) to provide eye and ear care.	543,659	481,446	126,589
* Payments made to New Orleans Speech and Hearing Center to purchase hearing aids, including fitting, testing, training, and repairing.	327,220	323,977	25,842
* Payments to New Orleans Speech & Hearing to provide speech therapy to students enrolled in the Good Shepherd School and New Orleans Children's Health Program.	104,466	98,373	10,033
* Payments made to St. Vincent de Paul Pharmacy to purchase a full range of eye and ear medications, including antibiotics and diabetic screening and testing devices.	13,000	13,000	0
* Payments to Daughters of Charity Health Clinic for eye exams for patients with diabetes and others.	<u>26,287</u>	<u>22,497</u>	<u>3,790</u>
	<u>1,491,863</u>	<u>1,413,072</u>	<u>208,925</u>

Others in New Orleans Area

* Grant to Ochsner Clinic Foundation for purchase of equipment for eye and ear disorders.	294,300	294,300	0
* Grant to Louisiana State University Health Science Center for purchase of equipment for use in their research on retinitis pigmentosa, age-related macular degeneration, and other neurodegenerative diseases.	199,788	199,788	0
* Grant to University of Holy Cross to purchase medical equipment for use in training pre-med and nursing students.	40,000	40,000	0

Part XV, Line 3 - Grants and Contributions Paid During
the Year or Approved for Future Payment

ID #72-0928511

	Per Books Part 1, Line 25a	Paid During Year Part 1, Line 25d	Approved for Future Payment
<u>Others in New Orleans Area – Cont'd</u>			
* Funds to New Orleans Speech and Hearing Center to provide speech, hearing, and visual screening tests and services to children in schools from grades pre-kindergarten through eighth.	195,529	211,915	1,240
* Grant to New Orleans Speech and Hearing Center to treat patients at Lighthouse Louisiana and New Orleans Musicians' Clinic.	19,836	25,388	664
* Grant to New Orleans Academy of Ophthalmology to assist in its ongoing program of providing continuing education for practicing ophthalmologists in current research into and treatment of eye problems.	50,000	50,000	0
* Grant to YMCA of Greater New Orleans to support their diabetic prevention program.	25,000	25,000	0
* Grant to University of Holy Cross to provide scholarships for students in their nursing school program.	76,835	76,835	0
* Grant to Lighthouse Louisiana for construction of patient treatment room.	2,500	2,500	0
* Grant to WRBH Radio for the Hearing Impaired	3,000	3,000	0
* Grant to New Orleans Medical Mission	<u>1,000</u>	<u>1,000</u>	<u>0</u>
	<u>907,788</u>	<u>929,726</u>	<u>1,904</u>
Total	<u>\$2,399,651</u>	<u>\$2,342,798</u>	<u>\$210,829</u>

* Public charities (PC)

** Paid directly for the benefit of indigent patients. No individual recipient had any relationship to any foundation manager or substantial contributor. (NC) (Code1)