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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
THE FROST FOUNDATION

A Employer identification number
72-0520342

Number and street (or P.O. box number if mail is not delivered to street address) 511 ARMIJO ST
Room/suite

B Telephone number (see instructions)
(505) 986-0208

City or town, state or province, country, and ZIP or foreign postal code
SANTA FE, NM 87501

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 32,982,348

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	19	19		
	4	Dividends and interest from securities	734,151	734,151		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	121,726			
	b	Gross sales price for all assets on line 6a 8,472,529				
	7	Capital gain net income (from Part IV, line 2)		121,726		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,325	3,325		
	12	**Total.** Add lines 1 through 11	859,221	859,221		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	239,998	119,999		119,999
	14	Other employee salaries and wages	30,002	15,001		15,001
	15	Pension plans, employee benefits	68,560	34,280		34,280
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	44,240	22,120		22,120
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	69,441	33,814		13,982
	19	Depreciation (attach schedule) and depletion	20,134	0		
	20	Occupancy				
	21	Travel, conferences, and meetings	88,940	44,470		44,470
	22	Printing and publications	15,265	7,633		7,633
	23	Other expenses (attach schedule)	350,971	269,547		81,604
	24	**Total operating and administrative expenses.** Add lines 13 through 23	927,551	546,864		339,089
	25	Contributions, gifts, grants paid	1,602,667			1,602,667
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,530,218	546,864		1,941,756
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,670,997			
	b	**Net investment income** (if negative, enter -0-)		312,357		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	700	500	500
2	Savings and temporary cash investments	1,096,258	1,106,619	1,106,619
3	Accounts receivable ▶ 51,946			
	Less: allowance for doubtful accounts ▶	58,468	51,946	51,946
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	7,269	7,269	7,269
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	18,428,790	22,662,536	22,662,536
c	Investments—corporate bonds (attach schedule)	9,119,246	8,776,419	8,776,419
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶ 948,969			
	Less: accumulated depreciation (attach schedule) ▶ 574,578	394,525	374,391	374,391
15	Other assets (describe ▶)	2,400	2,668	2,668
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	29,107,656	32,982,348	32,982,348
Liabilities 17	Accounts payable and accrued expenses	30,705	3,436	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	28,915	0	
23	**Total liabilities**(add lines 17 through 22)	59,620	3,436	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶** ☑ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	29,048,036	32,978,912	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	29,048,036	32,978,912	
30	**Total liabilities and net assets/fund balances** (see instructions)	29,107,656	32,982,348	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	29,048,036
2	Enter amount from Part I, line 27a	2	-1,670,997
3	Other increases not included in line 2 (itemize) ▶	3	5,601,873
4	Add lines 1, 2, and 3	4	32,978,912
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	32,978,912

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			2019-12-31
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,472,529		8,350,803	121,726
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				121,726
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	121,726
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,876,614	30,683,123	0.061161
2017	2,012,496	30,319,412	0.066376
2016	1,645,213	28,389,100	0.057952
2015	1,986,556	30,471,752	0.065193
2014	1,196,429	31,156,488	0.038401

2	**Total** of line 1, column (d)	2	0.289083
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.057817
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	30,642,686
5	Multiply line 4 by line 3	5	1,771,668
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,124
7	Add lines 5 and 6	7	1,774,792
8	Enter qualifying distributions from Part XII, line 4	8	1,941,756

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,124
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	3,124
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,124
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	21,090		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d.			7	21,090
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	17,966
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 17,966	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NM, LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.FROSTFOUND.ORG

14 The books are in care of ▶MARY AMELIA WHITED-HOWELL Telephone no. ▶(505) 986-0208

Located at ▶511 ARMIJO A SANTA FE NM ZIP+4 ▶87501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . *If "Yes" to 6b, file Form 8870.*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	30,003,182
b	Average of monthly cash balances.	1b	1,106,144
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	31,109,326
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e** 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,109,326
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	466,640
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,642,686
6	**Minimum investment return.** Enter 5% of line 5.	6	1,532,134

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,532,134
2a	Tax on investment income for 2019 from Part VI, line 5. **2a** 3,124		
b	Income tax for 2019. (This does not include the tax from Part VI.). **2b**		
c	Add lines 2a and 2b.	2c	3,124
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,529,010
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,529,010
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,529,010

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,941,756
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,941,756
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,124
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,938,632

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					1,529,010
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				0	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.					
b From 2015.	506,008				
c From 2016.	240,553				
d From 2017.	537,463				
e From 2018.	428,070				
f **Total** of lines 3a through e.		1,712,094			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 1,941,756					
a Applied to 2018, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					1,529,010
e Remaining amount distributed out of corpus		412,746			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		2,124,840			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		2,124,840			
10 Analysis of line 9:					
a Excess from 2015. . . .	506,008				
b Excess from 2016. . . .	240,553				
c Excess from 2017. . . .	537,463				
d Excess from 2018. . . .	428,070				
e Excess from 2019. . . .	412,746				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MARY AMELIA WHITED-HOWELL PRESIDENT
511 ARMIJO STREET SUITE A
SANTA FE, NM 87501
(505) 986-0208

b The form in which applications should be submitted and information and materials they should include:

ONE PAGE SUMMARY. INCLUDE NAME, ADDRESS, PHONE NUMBER, PROJECT OR EXECUTIVE DIRECTOR, AGE OF ORGANIZATION, DESCRIPTION OF NEED, DESCRIPTION OF OBJECTIVE OR GOAL, PROCEDURES USED FOR PLANNING & IMPLEMENTATION

c Any submission deadlines:

DECEMEBR 1ST FOR MARCH BOARD MEETING. JUNE 1ST FOR SEPTEMBER BOARD MEETING.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,602,667
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	19	
4 Dividends and interest from securities. . . .			14	734,151	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	3,325	
8 Gain or (loss) from sales of assets other than inventory			18	121,726	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		859,221	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 859,221

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-07-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KENNETH W STURM		2020-07-12		P00630870

Firm's name ▶ CARR RIGGS & INGRAM LLC — Firm's EIN ▶72-1396621

Firm's address ▶ 1442 S ST FRANCIS DR STE F
SANTA FE, NM 87505 — Phone no. (505) 982-4496

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY AMELIA WHITED-HOWELL 511 ARMIJO ST SANTA FE, NM 87501	PRESIDENT 40.00	119,999	0	0
PHILIP B HOWELL 511 ARMIJO ST SANTA FE, NM 87501	VICE PRESIDENT 40.00	119,999	0	0
TAYLOR F MOORE 511 ARMIJO ST SANTA FE, NM 87501	SECRETARY, TREASURER 0.50	0	0	0
ANN ROGERS GERBER 511 ARMIJO ST SANTA FE, NM 87501	DIRECTOR 0.50	0	0	0
PHILIP CARTER HOWELL 511 ARMIJO ST SANTA FE, NM 87501	DIRECTOR 0.50	0	0	0
AMELIA REID HOWELL 511 ARMIJO ST SANTA FE, NM 87501	DIRECTOR 0.50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALBUQUERQUE PUBLIC LIBRARY FOUNDATION PO BOX 25792 ALBUQUERQUE, NM 87125	NONE	501(C)3	OPERATING	3,000
AMP CONCERTS1013 VASSAR DR ALBUQUERQUE, NM 87106	NONE	501(C)3	FREE COMMUNITY CONCERTS SERVICE PROJECT	5,000
BIG DOGS HUGE PAWS INC 1917 PERRY PARK AVE LARKSPUR, CO 80118	NONE	501(C)3	OPERATING	2,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CANONES EARLY CHILDHOOD CENTER PO BOX 55 CANONES, NM 87516	NONE	501(C)3	OPERATING	6,000
CAVU - CLIMATE ADVOCATESVICES UNIDAS 518 OLD SANTA FE TRAIL STE 1405 SANTA FE, NM 87505	NONE	501(C)3	CONSERVATION PROGRAMS	5,000
CENTENARY COLLEGE 2911 CENTENRAY BLVD SHREVEPORT, LA 71104	NONE	501(C)3	OPERATING	17,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMING HOME CONNECTION 418 CERRILLOS RD 27 SANTA FE, NM 87501	NONE	501(C)3	OPERATING	10,000
COMMUNITIES IN SCHOOLS OF NM 300 CATRON STREET SUITE A SANTA FE, NM 87501	NONE	501(C)3	SITE COORDINATION PROGRAM	15,000
COTTONWOOD GULCH EXPEDITIONS 9223 4TH ST NW ALBUQUERQUE, NM 87114	NONE	501(C)3	OPERATING	5,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CREATIVITY FOR PEACE 369 MONTEZUMA AVE STE 566 SANTA FE, NM 87501	NONE	501(C)3	OPERATING	15,000
DESERT ACADEMY 7300 OLD SANTA FE TRAIL SANTA FE, NM 87505	NONE	501(C)3	OPERATING	400,000
EAST TENNESSEE FOUNDATION 520 W SUMMIT HILL DRIVE STE 1101 KNOXVILLE, TN 37902	NONE	501(C)3	OPERATING	5,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EDEN HOUSEPO BOX 750386 NEW ORLEANS, LA 70175	NONE	501(C)3	RECOVERY PROJECT	20,000
EMBUDO VALLEY TUTORING ASSOC PO BOX 358 DIXON, NM 87527	NONE	501(C)3	FREE TUTORING PROGRAM FOR CHILDREN OF THE EMBUDO VALLEY	10,000
EMORY UNIVERSITY FOR PARENT COUNCIL 201 DOWMAN DR 202 ADMIN BLDG ATLANTA, GA 30322	NONE	501(C)3	MELLON GRADUATE TEACHING FELLOWSHIP PROGRAM	25,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ESPANOLA HUMANE 108 HAMM PARKWAY ESPANOLA, NM 87532	NONE	501(C)3	OPERATING	34,000
ESPERANZA SHELTER OF BATTERED FAMILIES 3130 RUFINA ST SANTA FE, NM 87507	NONE	501(C)3	OPERATING	15,000
FIRST SERVE OF NEW MEXICO PO BOX 31904 SANTA FE, NM 87594	NONE	501(C)3	TRAINING PROGRAM	25,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FIRST UNIVERSALIST CHURCH 107 WEST BARCELONA SANTA FE, NM 87505	NONE	501(C)3	OPERATING	8,000
FRIENDS OF VALLE DE ORO 7851 2ND ST SW ALBUQUERQUE, NM 87105	NONE	501(C)3	OPERATING	5,000
GERARD'S HOUSEPO BOX 28693 SANTA FE, NM 87592	NONE	501(C)3	OPERATING	10,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HEADING HOME715 CANDELARIA NE ALBUQUERQUE, NM 87107	NONE	501(C)3	PLACEMENT OF HOMELESS IN PERMANENT HOUSING	10,000
HOMEWISE 1301 SILER ROAD BUILDING D SANTA FE, NM 87507	NONE	501(C)3	HOMEBUYER EDUCATION AND CLASSES	10,000
KINDRED SPIRITS ANIMAL SANCTUARY 3749 NM-14 SANTA FE, NM 87508	NONE	501(C)3	OPERATING	10,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LIBROS FOR KIDS INC 2052 CALLE PAHAOR AZUL NW ALBUQUERQUE, NM 87120	NONE	501(C)3	PROVIDING BOOKS TO CHILDREN	5,000
LITERACY VOLUNTEERS OF SANTA FE 6401 RICHARDS AVE SANTA FE, NM 87505	NONE	501(C)3	TUTORING PROGRAM	5,000
NEW MEXICO CHILDREN'S FOUNDATION PO BOX 8182 SANTA FE, NM 87504	NONE	501(C)3	OPERATING	15,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW MEXICO COALITION TO END HOMELESSNESS PO BOX 865 SANTA FE, NM 87504	NONE	501(C)3	OPERATING	5,000
NEW MEXICO ENVIRONMENTAL LAW CENTER 1405 LUISA STREET 5 SANT FE, NM 87505	NONE	501(C)3	LEGAL ACTION FOR ENVIRONMENTAL SAFETY	10,000
NEW MEXICO KIDS MATTER PO BOX 6947 ALBUQUERQUE, NM 87197	NONE	501(C)3	OPERATING	10,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW MEXICO SCHOOL FOR THE ARTS 275 EAST ALAMEDA SANTA FE, NM 87501	NONE	501(C)3	RESIDENTIAL PROGRAM	100,000
NEW MEXICO SUICIDE INTERVENTION PO BOX 6004 SANTA FE, NM 87502	NONE	501(C)3	SUICIDE PREVENTION PROGRAMS	15,000
NEW MEXICO WILDLIFE CENTER 19 WHEAT ST ESPANOLA, NM 87532	NONE	501(C)3	SCIENCE AND EDUCATION PROGRAM	25,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW VISTAS EARLY CHILDHOOD PROGRAM 1121 ALTO ST SANTA FE, NM 87501	NONE		PARENTING SUPPORT AND COUNSELING AND HEALTH SERVICES	10,000
NORTHWEST NEW MEXICO FIRST BORN PO BOX 1959 FARMINGTON, NM 87499	NONE	501(C)3	HOME VISITATION SERVICE FOR FIRST TIME PARENTS	10,000
OPERA WEST111 RICARDO ROAD SANTA FE, NM 87501	NONE	501(C)3	OPERATIC PERFOMANCE	10,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OUTSIDE INPO BOX 5714 SANTA FE, NM 87502	NONE	501(C)3	MUSIC INSTRUCTION CLASSES / TREATMENT CTR.	15,000
READING QUEST 991 CAMINO CONSUELO SANTA FE, NM 87507	NONE	501(C)3	TUTORING AND PROFESSIONAL DEVELOPMENT	5,000
RIO GRANDE VALLEY COMMUNITY FOUNDATION 1200 ASHE AVE MCALLEN, TX 78501	NONE	501(C)3	OPERATING	5,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SANTA FE COMMUNITY FOUNDATION PO BOX 1827 SANTA FE, NM 87504	NONE	501(C)3	OPERATING	30,000
SEARCHLIGHT NEW MEXICO 202 E MARCY SANTA FE, NM 87501	NONE	501(C)3	INDEPENDENT NEWS JOURNAL	15,000
SECOND HARVEST FOOD BANK 700 EDWARDS AVE NEW ORLEANS, LA 70123	NONE	501(C)3	PROVIDING FOOD TO THE COMMUNITY	15,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SELF HELP INC2390 NORTH ROAD LOS ALAMOS, NM 87544	NONE	501(C)3	COMMUNITY PROGRAMS	5,000
SLEEP AND HUMAN HEALTH INSTITUTE 6739 ACADEMY RD NE 380 ALBUQUERQUE, NM 87109	NONE	501(C)3	HEALTH SERVICES	10,000
ST ELIZABETH SHELTER804 ALARID ST SANTA FE, NM 87505	NONE	501(C)3	CASA FAMILA URGENT CTR	10,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST VINCENT HOSPITAL FOUNDATION 455 ST MICHAELS DRIVE SANTA FE, NM 87505	NONE	501(C)3	MULTIYEAR GRANT & GALA / FUNDRAISER	416,667
STRAY HEARTS ANIMAL SHELTER PO BOX 622 TAOS, NM 87571	NONE	501(C)3	ANIMAL SHELTER	5,000
THE CG JUNG INSTITUTE 3115 SIRINGO RD SANTA FE, NM 87507	NONE	501(C)3	COMMUNITY PROGRAMS	10,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE FOSTER CARE ALLIANCE 7000 PEACHTREE DUNWOODY RD ATLANTA, GA 30328	NONE	501(C)3	OPERATING	5,000
THE HOPI SCHOOL INCPO BOX 56 HOTEVILLA, AZ 86030	NONE	501(C)3	OPERATING	4,000
THE INTERFAITH COMMUNITY SHELTER PO BOX 22653 SANTA FE, NM 87502	NONE	501(C)3	COMMUNITY SHELTER	15,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE SANTA FE PLAYHOUSE 142 E DE VARGAS SANTA FE, NM 87501	NONE	501(C)3	OPERATING	10,000
THINK NEW MEXICO 1227 PASEO DE PERALTA SANTA FE, NM 87501	NONE	501(C)3	POLICY RESEARCH & PUBLIC EDUCATION PROJECT	15,000
TRAUMA RESOURCE INSTITUTE 427 YALE AVE SUIT 2020 CARLEMONT, CA 91711	NONE	501(C)3	TAINING PROGRAMS FOR TRAUMA SURVIVORS	20,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TULANE UNIVERSITY DEVELOPMENT 6823 ST CHARLES AVENUE NEW ORLEANS, LA 70118	NONE		OPERATING	10,000
UNITED WAY OF SANTA FE COUNTY 440 CERRILLOS RD STE A SANTA FE, NM 87501	NONE	501(C)3	OPERATING	80,000
VIETNAM PROJECT60 RAVENS RIDGE SANTA FE, NM 87505	NONE	501(C)3	OPERATING	2,000
Total . . . . ▶ **3a**				1,602,667

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WISE FOOL YOUTH MOVEMENT INITIATIVE 1131 SILER RD SUITE B SANTA FE, NM 87507	NONE	501(C)3	KIDS SUMMER PROGRAMS	10,000
Total . . . . ▶ **3a**				1,602,667

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491197020830

TY 2019 Investments Corporate Bonds Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	8,776,419	8,776,419

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491197020830

TY 2019 Investments Corporate Stock Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	22,662,536	22,662,536

TY 2019 Other Assets Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	2,400	2,400	2,400
PREPAID EXCISE TAX	0	268	268
OTHER ASSETS			

TY 2019 Other Expenses Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	416	208		208
COMPUTER & SOFTWARE SUPPORT	18,828	9,414		9,414
DIRECTOR REIMBURSEMENTS	3,000	1,500		1,500
DUES, SUBSCRIPTIONS & FEES	780	390		390
INSURANCE	82,966	41,483		41,483
JANITORIAL	3,492	1,746		1,746
OFFICE EXPENSES	1,916	958		958
OTHER EXPENSES	9,256	4,628		4,628
POSTAGE & SHIPPING	3,782	1,981		1,981
REPAIR & MAINTENANCE	30,024	15,012		15,012

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE & INTERNET SERVICES	5,830	2,915		2,915
UTILITIES	2,738	1,369		1,369
INVESTMENT SERVICES	187,943	187,943		0

TY 2019 Other Income Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	-10,002	-10,002	-10,002
ROYALTIES	13,327	13,327	13,327

TY 2019 Other Increases Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Description	Amount
UNREALIZED GAIN(LOSS)	5,601,873

TY 2019 Other Liabilities Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Description	Beginning of Year - Book Value	End of Year - Book Value
OTHER ACCRUED LIABILITIES	28,915	0

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TY 2019 Other Professional Fees Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER	44,240	22,120		22,120

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TY 2019 Taxes Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL	20,910	10,455		10,455
FOREIGN TAXES	19,832	19,832		0
PROPERTY TAX	7,053	3,527		3,527
EXCISE TAXES	21,646	0		0