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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

Number and street (or P.O. box number if mail is not delivered to street address)
1001 FOURTH AVENUE NO 4400

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 98154

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 38,003,843

J Accounting method:

☐ Cash

☐ Accrual

☒ Other (specify) hybrid

(Part I, column (d) must be on cash basis.)

A Employer identification number
68-0537904

B Telephone number (see instructions)
(206) 892-2092

C If exemption application is pending, check here

D 1. Foreign organizations, check here.....
2. Foreign organizations meeting the 85% test, check here and attach computation ...

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	476,923	476,923	
	5a Gross rents			
	b Net rental income or (loss) -294,394			
	6a Net gain or (loss) from sale of assets not on line 10	1,439,169		
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)		1,439,169	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	5,064	0		
12 Total. Add lines 1 through 11	1,921,156	1,916,092		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	296,250	59,250	237,000
	14 Other employee salaries and wages	250,838	50,168	200,670
	15 Pension plans, employee benefits	38,905	7,781	31,124
	16a Legal fees (attach schedule)	17,208	8,604	8,604
	b Accounting fees (attach schedule)	6,701	3,351	3,350
	c Other professional fees (attach schedule)	160,874	140,874	20,000
	17 Interest	4,992	4,992	0
	18 Taxes (attach schedule) (see instructions)	190,297	119,380	19,512
	19 Depreciation (attach schedule) and depletion	104,341	104,341	
	20 Occupancy			
	21 Travel, conferences, and meetings	1,335	1,335	0
	22 Printing and publications			
	23 Other expenses (attach schedule)	2,412	-28,387	30,799
	24 Total operating and administrative expenses. Add lines 13 through 23	1,074,153	471,689	551,059
	25 Contributions, gifts, grants paid	1,421,727		1,421,727
	26 Total expenses and disbursements. Add lines 24 and 25	2,495,880	471,689	1,972,786
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	-574,724		
	b Net investment income (if negative, enter -0-)		1,444,403	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,085,965	590,041	590,041
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	23,360,115	27,249,840	27,249,840
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ 5,310,018 Less: accumulated depreciation (attach schedule) ▶ 1,857,859	3,556,500	3,452,159	7,900,000
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,828,016	2,263,962	2,263,962
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	575,622	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	32,406,218	33,556,002	38,003,843	
Liabilities	17 Accounts payable and accrued expenses	7,035	992	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	1,474,817		
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	1,481,852	992	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	30,924,366	33,555,010	
	29 Total net assets or fund balances (see instructions)	30,924,366	33,555,010	
30 Total liabilities and net assets/fund balances (see instructions) .	32,406,218	33,556,002		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	30,924,366
2 Enter amount from Part I, line 27a	2	-574,724
3 Other increases not included in line 2 (itemize) ▶ _____	3	3,304,297
4 Add lines 1, 2, and 3	4	33,653,939
5 Decreases not included in line 2 (itemize) ▶ _____	5	98,929
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	33,555,010

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	1,439,169
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,034,843	36,501,312	0.055747
2017	2,032,004	40,176,914	0.050576
2016	1,795,402	39,721,538	0.045200
2015	1,738,762	37,675,370	0.046151
2014	2,478,864	40,990,108	0.060475

2 Total of line 1, column (d)	2	0.258149
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051630
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	36,047,253
5 Multiply line 4 by line 3	5	1,861,120
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,444
7 Add lines 5 and 6	7	1,875,564
8 Enter qualifying distributions from Part XII, line 4	8	1,972,786

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	14,444
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	14,444
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,444
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	547
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	14,991
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ SCANDESIGNFOUNDATION.ORG	13	Yes	
14	The books are in care of ▶ FIDELMA MCGINN Telephone no. ▶ (206) 892-2092			

Located at **▶** 1001 4TH AVENUE 4400 SEATTLE WAZIP+4 **▶** 98154

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? 1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) 3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK T SCHLECK 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	PRESIDENT 40.00	250,000	13,750	0
ROBERT THOMPSON 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	SEC/TREAS/DIRECTOR 2.00	20,000	0	0
ROB HARRIS 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	DIRECTOR 1.00	15,000	0	0
BODIL STEVNS 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	DIRECTOR 1.00	11,250	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY DELORME SPOUSE M SCHLECK-PRES 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	OFF MGR/ACCT 40.00	175,000	8,750	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	25,532,606
b	Average of monthly cash balances.	1b	324,007
c	Fair market value of all other assets (see instructions).	1c	10,739,583
d	Total (add lines 1a, b, and c).	1d	36,596,196
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	36,596,196
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	548,943
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,047,253
6	Minimum investment return. Enter 5% of line 5.	6	1,802,363

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,802,363
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	14,444
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	14,444
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,787,919
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,787,919
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,787,919

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,972,786
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,972,786
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	14,444
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,958,342

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,787,919
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			1,433,623	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,972,786				
a Applied to 2018, but not more than line 2a			1,433,623	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				539,163
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				1,248,756
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,421,727
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			14	476,923		
5 Net rental income or (loss) from real estate:						
a Debt-financed property.			34	-217,849		
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			14			
8 Gain or (loss) from sales of assets other than inventory			18	1,439,169		
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a MISCELLANEOUS REFUNDS			01	5,064		
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e). .		0		1,703,307		0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)						1,703,307

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-10-21	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	KARI MOORE CPA		2020-10-21		P01392605
	Firm's name ▶ JACOBSON JARVIS & CO PLLC				Firm's EIN ▶ 91-2011386
	Firm's address ▶ 200 FIRST AVE WEST SUITE 200 SEATTLE, WA 981194219				Phone no. (206) 628-8990

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1,490.774SH IVY FUNDS GLOBAL	P		2019-12-26
253.483SH IVY FUNDS EMERG MKTS	P	2019-12-12	2019-12-26
92.091SH IVY FUNDS HIGH INCOME A	P		2019-12-26
2,577.069SH IVY FUNDS APPOLLO	P		2019-12-26
993.389SH MFS FUNDS MID CAP	P	2019-12-12	2019-12-26
1361.551SH MFS FUNDS VALUE I	P		2019-12-26
2,155.399SH AMERICA FUNDS NEW PERSPECTOVE F2	P		2019-12-26
89.348SH T ROWE PRICE FUNDS MEDIA & TELECOMM	P		2019-12-26
1,480.845SH T ROWE PRICE FUNDS GROWTH	P		2019-12-26
1,484.653SH T ROWE PRICE FUNDS QM US	P		2019-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,066		19,298	-232
5,381		5,239	142
658		650	8
27,445		27,423	22
25,232		24,775	457
60,914		55,418	5,496
101,732		96,129	5,603
11,121		10,160	961
109,375		99,624	9,751
59,238		55,279	3,959

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-232
			142
			8
			22
			457
			5,496
			5,603
			961
			9,751
			3,959

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
43,830.456SH IBIIX	P		2019-12-26
4732.608SH IPOIX	P		2019-12-19
16,936.089SH IPOIX	P		2019-12-26
69814.135SH IDAIX	P		2019-12-26
49,364.092SH IMAIX	P		2019-12-26
44237.334SH MCVIX	P		2019-12-26
4500.45SH MEIIX	P	2018-04-06	2019-12-06
22306.201SH MEIIX	P		2019-12-26
5503.577SH MFWIX	P	2018-04-06	2019-12-19
23645.024SH MFWIX	P		2019-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
560,568		587,399	-26,831
99,976		83,575	16,401
359,530		299,080	60,450
922,221		772,287	149,934
525,705		541,415	-15,710
1,123,605		1,024,522	99,083
199,976		176,735	23,241
997,957		875,974	121,983
99,976		97,424	2,552
431,734		418,562	13,172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-26,831
			16,401
			60,450
			149,934
			-15,710
			99,083
			23,241
			121,983
			2,552
			13,172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15456.647SH ANWFX	P		2019-12-26
4877.34SH PRMTX	P		2019-12-26
2080.444SH PRGFX	P	2018-04-06	2019-12-16
26474.427SH PRGFX	P		2019-12-26
8567.243SH PRHSX	P		2019-12-26
17436.941SH PRDSX	P		2019-12-26
2605.025SH IVY GLOBAL EQUITY INCOME FUND CL 1	P	2018-04-06	2019-09-06
125.164SH IVY EMERGING MKTS EQUITY FUND	P	2014-03-27	2019-09-06
1129.746SH IVY EMERGING MKTS EQUITY FUND	P	2014-03-27	2019-09-06
377.002SH IVY EMERGING MKTS EQUITY FUND	P	2014-03-27	2019-09-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
729,533		673,804	55,729
607,083		483,983	123,100
150,000		134,713	15,287
1,955,401		1,714,279	241,122
703,713		608,231	95,482
695,734		617,820	77,914
31,104		34,485	-3,381
2,377		2,210	167
21,454		19,951	1,503
7,159		6,658	501

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			55,729
			123,100
			15,287
			241,122
			95,482
			77,914
			-3,381
			167
			1,503
			501

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3073.45SH IVY PROSHARES S&P 500	P	2018-04-06	2019-09-06
351.59SH IVY PROSHARES S&P 500	P	2018-04-06	2019-09-09
955SH IVY APOLLO MULTI ASSET INCOME FUND	P	2018-04-06	2019-09-06
137.744SH MFS MIDCAP VALUE FUND CLASS I	P	2018-04-06	2019-09-09
509.563SH MFS VALUE FUND CLASS I	P	2018-04-06	2019-09-06
64.427SH MFS VALUE FUND CLASS I	P	2018-04-06	2019-09-09
1592.210SH MFS GLOBAL TOTAL RETURN FUND CLASS I	P	2018-04-06	2019-09-06
1366.17SH NEW PERSPECTIVE FUND	P	2018-04-06	2019-09-06
474.149SH T ROWE PRICE MEDIA & TELECOMM	P	2018-04-06	2019-09-06
1560.029SH T ROWE PRICE GROWTH STOCK	P	2018-04-06	2019-09-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,664		33,999	4,665
4,423		3,889	534
10,123		10,331	-208
3,310		3,190	120
21,580		20,004	1,576
2,733		2,529	204
28,819		28,185	634
61,382		59,556	1,826
56,585		47,000	9,585
108,500		100,999	7,501

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,665
			534
			-208
			120
			1,576
			204
			634
			1,826
			9,585
			7,501

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
244.702SH T ROWE PRICE HEALTH SCIENCES FUND	P	2018-04-06	2019-09-06
986.737SH T ROWE PRICE QM US SMALL CAP GROWTH	P	2018-04-06	2019-09-06
1,430.7310SH NGREX	P	2018-08-13	2019-01-09
3,396.341SH PFORX	P		2019-01-09
1,848.685SH VNMSX	P	2018-11-13	2019-01-09
100SH VGIT	P	2018-10-22	2019-01-09
194SH VGIT	P	2018-10-22	2019-01-09
200SH VGIT	P	2018-10-22	2019-01-09
200SH VGIT	P	2018-10-22	2019-01-09
2,051.416SH FEUPX	P	2018-09-11	2019-01-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,360		17,373	987
38,167		34,947	3,220
14,293		14,923	-630
36,180		36,569	-389
37,226		36,679	547
6,326		6,175	151
12,272		11,980	292
12,651		12,350	301
12,651		12,350	301
97,766		105,900	-8,134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			987
			3,220
			-630
			-389
			547
			151
			292
			301
			301
			-8,134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7,847.225SH NGREX	P	2018-08-13	2019-01-18
8,118.037SH PFORX	P	2018-09-10	2019-01-18
2,962SH SCHF	P	2018-04-18	2019-01-18
698SH SCHF	P	2019-01-09	2019-01-18
331SH SCHX	P	2018-04-18	2019-01-18
456SH SCHX	P	2018-04-18	2019-01-18
298SH SCHX	P	2019-01-09	2019-01-18
324SH SCHA	P	2019-01-02	2019-01-18
449SH SCHA	P	2019-01-09	2019-01-18
32SH VIG	P	2019-01-09	2019-01-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
80,591		81,847	-1,256
86,838		87,206	-368
88,948		102,455	-13,507
20,961		20,638	323
21,028		21,474	-446
28,969		29,583	-614
18,932		18,421	511
21,666		19,721	1,945
30,025		29,057	968
3,293		3,208	85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,256
			-368
			-13,507
			323
			-446
			-614
			511
			1,945
			968
			85

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8,142.663SH VMMSX	P	2018-11-13	2019-01-18
8,111.699SH VHG2Z	P	2018-09-12	2019-01-18
1,333SH VGIT	P	2018-10-22	2019-01-18
137SH VV	P	2018-04-18	2019-01-18
325SH VV	P	2018-04-18	2019-01-18
101SH VV	P	2019-01-09	2019-01-18
4,288.605SH VFIDX	P	2014-08-04	2019-01-09
3,194.888SH VFIDX	P	2014-08-04	2019-01-10
2,380.9310SH DODFX	P	2015-03-25	2019-01-18
316SH SCHF	P	2015-07-08	2019-01-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
168,121		161,556	6,565
226,697		260,890	-34,193
84,178		82,313	1,865
16,737		17,074	-337
39,705		40,514	-809
12,339		12,015	324
40,245		42,587	-2,342
29,975		31,726	-1,751
94,117		105,919	-11,802
9,489		9,320	169

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			6,565
			-34,193
			1,865
			-337
			-809
			324
			-2,342
			-1,751
			-11,802
			169

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1,748SH SCHF	P	2016-10-07	2019-01-18
1,020SH SCHX	P	2012-04-11	2019-01-18
10SH SCHX	P	2017-12-26	2019-01-18
1,270SH SCHA	P	2014-08-01	2019-01-18
785SH VIG	P	2011-11-02	2019-01-18
5,974.894SH VFIDX	P	2014-08-04	2019-01-18
398SH VV	P	2012-10-10	2019-01-18
114SH VV	P	2016-01-07	2019-01-18
24SH VV	P	2017-12-26	2019-01-18
203.5SH FEUPX	P	2018-09-11	2019-02-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
52,492		49,676	2,816
64,800		33,283	31,517
635		638	-3
84,925		65,658	19,267
80,779		41,683	39,096
56,139		59,332	-3,193
48,624		26,037	22,587
13,927		10,245	3,682
2,932		2,947	-15
9,975		10,505	-530

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,816
			31,517
			-3
			19,267
			39,096
			-3,193
			22,587
			3,682
			-15
			-530

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
691.563SH VHG2Z	P	2018-09-12	2019-02-15
249.066SH DODFX	P		2019-02-15
1,704.739SH VHG2Z	P		2019-03-27
1,326.7SH VHG2Z	P	2018-04-18	2019-04-03
329.815SH VHG2Z	P	2018-04-18	2019-04-05
4,578.755SH PFORX	P		2019-05-09
230.814SH FEUPX	P	2018-09-11	2019-06-19
1,513.802SH NGREX	P	2018-08-13	2019-06-19
556.328SH VMMSX	P	2018-11-13	2019-06-19
1,111.11SH VFIDX	P	2014-08-04	2019-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,975		22,242	-2,267
9,975		10,840	-865
49,975		54,783	-4,808
39,975		42,556	-2,581
9,975		10,579	-604
49,975		49,186	789
11,975		11,915	60
17,000		15,789	1,211
11,975		11,038	937
10,975		11,034	-59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,267
			-865
			-4,808
			-2,581
			-604
			789
			60
			1,211
			937
			-59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
625SH SCHF	P	2016-10-07	2019-07-16
516SH SCHX	P	2012-04-11	2019-07-16
23SH SCHA	P	2014-08-01	2019-07-16
200SH SCHA	P	2014-08-01	2019-07-16
2,793.38SH VHG2Z	P	2018-09-10	2019-08-27
506SH SCHF	P	2016-10-07	2019-08-01
278SH SCHX	P	2012-04-11	2019-08-01
275SH SCHA	P	2014-08-01	2019-08-01
369SH VIG	P	2011-11-02	2019-08-01
436SH VV	P	2012-10-10	2019-08-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,008		17,762	2,246
37,038		16,837	20,201
1,653		1,189	464
14,372		10,340	4,032
83,471		89,511	-6,040
16,027		14,380	1,647
19,985		9,071	10,914
20,023		14,217	5,806
43,873		19,594	24,279
60,188		28,523	31,665

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,246
			20,201
			464
			4,032
			-6,040
			1,647
			10,914
			5,806
			24,279
			31,665

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
727SH SCHX	P	2012-04-11	2019-08-27
1,106SH SCHA	P	2014-08-01	2019-08-27
251.351SH VHG2Z	P	2018-04-18	2019-08-27
229.008SH FEUPX	P	2018-09-11	2019-09-23
314.161SH DODFX	P		2019-09-23
1,173.158SH VMMSX	P	2018-11-13	2019-10-11
1,123.378SH FEUPX	P	2018-09-11	2019-10-01
2,061SH SCHF	P	2016-10-07	2019-10-01
185SH SCHX	P	2012-04-11	2019-10-01
291SH SCHA	P	2014-08-01	2019-10-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
49,998		23,722	26,276
75,007		57,179	17,828
7,511		8,062	-551
11,975		11,822	153
12,975		13,244	-269
24,975		23,276	1,699
57,975		57,992	-17
64,982		58,572	6,410
12,977		6,037	6,940
19,988		15,044	4,944

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			26,276
			17,828
			-551
			153
			-269
			1,699
			-17
			6,410
			6,940
			4,944

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
446SH VV	P	2012-10-10	2019-10-01
2,192.982SH NGREX	P	2018-08-13	2019-10-11
484.125SH DODFX	P	2019-01-09	2019-11-01
3,743.798SH VMMSX	P	2018-11-13	2019-11-01
1,359.516SH DODFX	P		2019-11-01
4,643.164SH NGREX	P	2018-08-13	2019-11-01
766.871SH VHG2Z	P	2018-09-10	2019-11-25
1,521.934SH PFORX	P	2019-10-02	2019-12-04
1,590.457SH VFIDX	P	2019-08-29	2019-12-04
331SH VGIT	P	2019-08-29	2019-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
60,119		29,177	30,942
25,000		22,873	2,127
20,738		18,780	1,958
82,975		74,279	8,696
58,237		54,135	4,102
54,000		48,428	5,572
24,975		24,574	401
16,975		17,171	-196
15,975		16,131	-156
21,937		22,260	-323

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			30,942
			2,127
			1,958
			8,696
			4,102
			5,572
			401
			-196
			-156
			-323

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1,875.785SH PFORX	P	2019-10-02	2019-12-11
1,981.113SH VFIDX	P	2019-08-29	2019-12-11
321SH VGIT	P	2019-08-29	2019-12-11
1,704.036SH PFROC	P	2019-10-02	2019-12-18
454.17SH VMMSX	P	2019-12-17	2019-12-18
116.245SH VHG2Z	P	2019-12-17	2019-12-18
2,137.072SH VFIDX	P	2019-08-29	2019-12-18
288SH VGIT	P	2019-08-29	2019-12-18
529.68SH FEUPX	P	2018-09-11	2019-12-04
554.072SH NGREX	P	2018-08-13	2019-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,890		21,164	-274
19,905		20,093	-188
21,219		21,587	-368
18,975		19,226	-251
10,440		10,391	49
3,657		3,662	-5
21,410		21,675	-265
18,966		19,368	-402
28,975		27,344	1,631
6,339		5,779	560

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-274
			-188
			-368
			-251
			49
			-5
			-265
			-402
			1,631
			560

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1,132SH SCHF	P	2013-07-10	2019-12-04
162SH SCHF	P	2016-10-07	2019-12-04
348SH SCHX	P	2012-04-11	2019-12-04
488SH SCHA	P	2014-08-01	2019-12-04
148SH VIG	P	2011-11-02	2019-12-04
862.334SH VHGZ	P	2018-09-10	2019-12-04
181SH VV	P	2012-10-10	2019-12-04
270.076SH FEUPX	P	2018-09-11	2019-12-11
400.916SH DODFX	P	2016-10-07	2019-12-11
1,018.208SH NGREX	P	2018-08-13	2019-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,603		31,593	6,010
5,381		4,604	777
25,933		11,355	14,578
35,931		25,229	10,702
17,998		7,859	10,139
27,975		27,633	342
25,919		11,841	14,078
14,975		13,942	1,033
17,475		15,526	1,949
11,628		10,620	1,008

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			6,010
			777
			14,578
			10,702
			10,139
			342
			14,078
			1,033
			1,949
			1,008

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
795SH SCHF	P	2013-07-10	2019-12-11
252SH SCHX	P	2012-04-11	2019-12-11
233SH SCHA	P	2014-08-01	2019-12-11
106SH VIG	P	2011-11-02	2019-12-11
1,254.448SH VMMSX	P	2018-11-13	2019-12-11
1,109.418SH VHG2Z	P	2018-09-10	2019-12-11
135SH VV	P	2012-10-10	2019-12-11
316.289SH FEUPX	P	2018-09-11	2019-12-18
444.05SH DODFX	P	2016-10-07	2019-12-18
439.367SH NGREX	P	2018-08-13	2019-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,600		22,188	4,412
18,898		8,223	10,675
17,250		12,046	5,204
12,949		5,629	7,320
28,175		24,889	3,286
36,375		35,550	825
19,466		8,832	10,634
17,975		16,328	1,647
19,975		17,197	2,778
5,000		4,583	417

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,412
			10,675
			5,204
			7,320
			3,286
			825
			10,634
			1,647
			2,778
			417

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100SH SCHF	P	2013-07-10	2019-12-18
469SH SCHF	P	2013-07-10	2019-12-18
250SH SCHX	P	2012-04-11	2019-12-18
212SH SCHA	P	2014-08-01	2019-12-18
97SH VIG	P	2011-11-02	2019-12-18
1,371.97SH VMMSX	P	2018-11-13	2019-12-18
709.414SH VHG2Z	P	2018-09-10	2019-12-18
139SH VV	P	2012-10-10	2019-12-18
7,792.464SH JPM GLBL RES ENH INDEX FD	P		2019-01-15
11,925.061SH JPM GLBL RES ENH INDEX FD	P		2019-02-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,338		2,791	547
15,657		13,089	2,568
18,978		8,158	10,820
15,948		10,960	4,988
11,939		5,151	6,788
31,535		27,220	4,315
22,318		22,732	-414
20,416		9,093	11,323
149,927		154,696	-4,769
244,583		247,270	-2,687

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			547
			2,568
			10,820
			4,988
			6,788
			4,315
			-414
			11,323
			-4,769
			-2,687

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
39,317.859SH JPM GLBL RES ENH INDEX FD	P		2019-03-22
6,864.207SH JPM GLBL RES ENH INDEX FD	P		2019-06-24
3,001.891SH JPM GLBL RES ENH INDEX FD	P		2019-06-24
357.535SH JPM GLBL RES ENH INDEX FD	P		2019-07-25
338.806SH JPM MANAGED INCOME FD	P		2019-07-25
4,006.976SH JPM GLBL RES ENH INDEX FD	P		2019-08-12
6,627.164SH JPM MANAGED INCOME FD	P		2019-08-12
216.360SH JPM GLBL RES ENH INDEX FD	P		2019-10-24
205.274SH JPM MANAGED INCOME FD	P		2019-10-24
6,047.156 JPM GLBL RES ENH	P		2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
830,000		730,561	99,439
149,777		120,810	28,967
30,169		30,085	84
7,948		6,293	1,655
3,405		3,400	5
85,589		70,523	15,066
66,603		66,408	195
4,814		3,839	975
2,063		2,063	0
130,740		131,168	-428

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			99,439
			28,967
			84
			1,655
			5
			15,066
			195
			975
			0
			-428

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4,908.719 JPM MANAGED INCOME FD	P		2019-12-31
800SH SCAN DESIGN FURNITURE	D		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
49,284		49,198	86
1		575,622	-575,621
361,900			361,900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			86
			-575,621
			361,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR SUSTAINABLE INFRASTRUCTURE 120 STATE AVE NE 303 OLYMPIA, WA 98501	NONE	PC	WASHINGTON WSTE TO RESOURCE COLLABORATION, GENERAL SUPPORT	40,300
CENTER FOR WOODEN BOATS 1010 VALLEY STREET SEATTLE, WA 98109	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500
CENTRUM FOUNDATIONPO BOX 1158 PORT TOWNSEND, WA 98368	NONE	PC	2019 FIDDLE TUNES FESTIVAL	5,000
Total ▶ 3a				1,421,727

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CLIMATE SOLUTIONS 1402 3RD AVE 1200 SEATTLE, WA 98101	NONE	PC	GENERAL SUPPORT	5,000
FORTERRA NW901 FIFTH AVE STE 2200 SEATTLE, WA 98164	NONE	PC	GENERAL OPERATIONAL SUPPORT	1,500
KING COUNTY201 S JACKSON STREET SEATTLE, WA 98104	NONE	GOV	2020 KING COUNTY METRO STUDY TRIP	41,528
Total ▶ 3a				1,421,727

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARY'S PLACE1830 - 9TH AVE SEATTLE, WA 98101	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	60,000
NATIONAL NORDIC MUSEUM 3014 NW 67TH ST SEATTLE, WA 98117	NONE	PUBLIC CHARITY	SUPPORT FOR HARALD HAUGARD EVENT AND GENERAL PROGRAM SUPPORT	52,000
NORDIC NORTHWEST FOUNDATION 8800 SW OLESON ROAD PORTLAND, OR 97223	NONE	PUBLIC CHARITY	2018 - 2020 SUPPORT	25,000
Total ▶ 3a				1,421,727

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PACIFIC NORTHWEST BALLET 301 MERCER STREET SEATTLE, WA 98109	NONE	PUBLIC CHARITY	FLEMMING HALBY DANCE STUDENT PROGRAM	8,500
PUGET SOUNDKEEPERS ALLIANCE 130 NICKERSON ST 107 SEATTLE, WA 98109	NONE	PC	GENERAL SUPPORT	2,500
SEATTLE AQUARIUM 1483 ALASKAN WAY SEATTLE, WA 98101	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				1,421,727


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEATTLE SYMPHONY 200 UNIVERSITY STREET SEATTLE, WA 98101	NONE	PUBLIC CHARITY	2018 SUPPORT	58,150
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PC	2019 MA INTERN PROGRAM	39,800
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2018 COPENHAGEN CLASSROOM GRANT	2,580
Total ▶ 3a				1,421,727

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	RESEARCH INNOVATION AND SCHOLARS PROGRAM	155,000
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2018 - 2019 FELLOWSHIP PROGRAM	175,000
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2019 GEHL INTERN PROGRAM	55,220
Total ▶ 3a				1,421,727

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2019 DIST VISITING PROFESSOR FURNITURE PROGRAM	51,360
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2018 DIST VISITING PROFESSOR ARCH STUDIO	46,200
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2019-20 TRAVEL STUDY MASTER STUDIO PROGRAM	172,089
Total ▶ 3a				1,421,727

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WA 53726	NONE	PUBLIC CHARITY	UW-MADISON - 2018-19 FELLOWSHIP PROGRAM	100,000
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 53726	NONE	PUBLIC CHARITY	2019-20 DANISH SCHOLARS FUND	25,000
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 53726	NONE	PUBLIC CHARITY	2019 STUDY ABROAD	293,000
Total ▶ 3a				1,421,727

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST DENMARK HERITAGE COUNCIL 1407 14 1/2 AVENUE BARRON, WI 54812	NONE	PUBLIC CHARITY	2019 SUMMER PROGRAM SUPPORT	5,000
Total  3a				1,421,727

TY 2019 Accounting Fees Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,701	3,351		3,350

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN
EIN: 68-0537904

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LYNNWOOD STORE BUILDING	2002-04-10	4,069,291	1,743,500	SL	39.0000000000000	104,341	104,341		
LYNNWOOD LAND	2002-04-10	1,230,709		L		0	0		

TY 2019 Investments Corporate Stock Schedule**Name:** SCAN DESIGN FOUNDATION

BY INGER & JENS BRUUN

EIN: 68-0537904**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WADDELL & REED FUNDS	11,467,184	11,467,184
SCHWAB GREEN WEALTH MGMT	5,198,087	5,198,087
WF - ISHARES TRUST MSCI EAFE INDEX FUND	747,935	747,935
SPDR S&P 500 TRUST	3,475,361	3,475,361
JP MORGAN CHASE	4,605,073	4,605,073
BROADMARK STOCK	1,756,200	1,756,200

TY 2019 Investments - Land Schedule**Name:** SCAN DESIGN FOUNDATION

BY INGER & JENS BRUUN

EIN: 68-0537904

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LYNNWOOD STORE BUILDING	4,069,291	1,847,841	2,221,450	
LYNNWOOD LAND	1,230,709	0	1,230,709	
LOAN FEES CAPITALIZED	10,018	10,018	0	

TY 2019 Investments - Other Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN
EIN: 68-0537904

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SOREN APARTMENTS LLC	AT COST	747,918	747,918
ELEVATION ON CENTRAL LLC	AT COST	733,059	733,059
VIEW AT CASCADE APTS	AT COST	782,985	782,985

TY 2019 Legal Fees Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	17,208	8,604		8,604

TY 2019 Other Assets Schedule

Name: SCAN DESIGN FOUNDATION

BY INGER & JENS BRUUN

EIN: 68-0537904

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT IN SCAN DESIGN FURNITURE	575,622	0	0

TY 2019 Other Decreases Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Description	Amount
BOOK TO TAX DIFFERENCES FOR INVESTMENT K-1'S	46,565
PRIOR PERIOD ADJUSTMENT	52,364

TY 2019 Other Expenses Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	31,237	15,618		15,619
ORGANIZATION DEVELOPMENT	1,199	0		1,199
GRANT DEVELOPMENT/MANAGEMENT	8,578	0		8,578
BOARD MEETING EXPENSES	651	0		651
MISCELLANEOUS	360	0		360
INSURANCE	4,392	0		4,392
ADVERTISING	12,210	12,210		0
INSURANCE	8,205	8,205		0
REPAIRS & MAINTENANCE	12,037	12,037		0
MISC EXPENSE	88	88		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NET RENTAL LOSS ON K-1	-21,731	-21,731		0
NET RENTAL LOSS FROM K-1	-21,635	-21,635		0
NET RENTAL LOSS FROM K-1	-33,179	-33,179		0

TY 2019 Other Income Schedule

Name: SCAN DESIGN FOUNDATION

BY INGER & JENS BRUUN

EIN: 68-0537904

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS REFUNDS	5,064		5,064

TY 2019 Other Increases Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Description	Amount
CHANGE IN UNREALIZED GAIN/LOSS	3,304,297

TY 2019 Other Professional Fees Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	98,796	98,796		0
CONSULTING	20,000	0		20,000
MANAGEMENT FEE	42,078	42,078		0

TY 2019 Taxes Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	24,390	4,878		19,512
FOREIGN TAXES PAID	4,059	4,059		0
FEDERAL TAX PAID	51,405	0		0
PROPERTY TAXES	110,443	110,443		0