

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

THE LUBERT FAMILY FOUNDATION, INC.

A Employer identification number

66-0639002

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number

2929 WALNUT STREET, SUITE 1550

City or town, state or province, country, and ZIP or foreign postal code

PHILADELPHIA, PA 19104C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐\$ **15,190,764.** (Part I, column (d), must be on cash basis.)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

N/A

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

128,333.

128,333.

STATEMENT 1

4 Dividends and interest from securities

263,818.

263,818.

STATEMENT 2

5a Gross rents

<1,869.>

<1,869.>

STATEMENT 3

b Net rental income or (loss)

<1,869.>

6a Net gain or (loss) from sale of assets not on line 10

100,161.

b Gross sales price for all assets on line 6a

1,559,071.

7 Capital gain net income (from Part IV, line 2)

100,161.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

5,045.

5,045.

STATEMENT 4

11 Other income

495,488.

495,488.

12 Total Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

27,150.

27,150.

0.

18 Taxes

2,325.

2,325.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

18,234.

18,234.

0.

24 Total operating and administrative expenses Add lines 13 through 23

47,709.

47,709.

0.

25 Contributions, gifts, grants paid

855,605.

855,605.

26 Total expenses and disbursements. Add lines 24 and 25

903,314.

47,709.

855,605.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

<407,826.>

b Net investment income (if negative, enter -0-)

447,779.

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			2,194,233.	1,437,906.	1,437,906.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶ 50,000.					
	Less: allowance for doubtful accounts ▶ 0.			50,000.	50,000.	50,000.
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 7			8,004,492.	10,342,348.	10,342,348.
	c Investments - corporate bonds					
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 8				4,416,579.	3,358,234.	3,358,234.
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶ ORGANIZATIONAL COST)				2,276.	2,276.	2,276.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				14,667,580.	15,190,764.	15,190,764.
17 Accounts payable and accrued expenses						
18 Grants payable						
19 Deferred revenue						
20 Loans from officers, directors, trustees, and other disqualified persons						
21 Mortgages and other notes payable						
22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>					
	24 Net assets without donor restrictions					
	25 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>					
	26 Capital stock, trust principal, or current funds			0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds			14,667,580.	15,190,764.	
	29 Total net assets or fund balances			14,667,580.	15,190,764.	
30 Total liabilities and net assets/fund balances			14,667,580.	15,190,764.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	14,667,580.
2 Enter amount from Part I, line 27a	2	<407,826.>
3 Other increases not included in line 2 (itemize) ▶ CHANGES IN UNREALIZED	3	931,010.
4 Add lines 1, 2, and 3	4	15,190,764.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	15,190,764.

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THE LUBERT FAMILY FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a IL HEDGE LONG TERM GAIN	P	VARIOUS	VARIOUS
b IL HEDGE REST LONG TERM GAIN	P	VARIOUS	VARIOUS
c MERRILL LYNCH SHORT TERM GAIN	P	VARIOUS	VARIOUS
d IL HEDGE SEC 1231 GAIN	P	VARIOUS	VARIOUS
e IL HEDGE SEC 1256 GAIN	P	VARIOUS	VARIOUS
f IL HEDGE REST SEC 1256 LOSS	P	VARIOUS	VARIOUS
g IL HEDGE SHORT TERM GAIN	P	VARIOUS	VARIOUS
h CAPITAL GAINS DIVIDENDS			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,791.			23,791.
b		24,071.	<24,071.>
c 1,425,222.		1,434,569.	<9,347.>
d 5,582.			5,582.
e 5,448.			5,448.
f		270.	<270.>
g 61,942.			61,942.
h 37,086.			37,086.
i			
j			
k			
l			
m			
n			
o			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			23,791.
b			<24,071.>
c			<9,347.>
d			5,582.
e			5,448.
f			<270.>
g			61,942.
h			37,086.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	100,161.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	1,559,071.	1,458,910.	100,161.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			100,161.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	100,161.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	281,583.	7,076,954.	.039789
2017	359,159.	6,780,107.	.052972
2016	366,678.	6,639,370.	.055228
2015	322,333.	7,365,999.	.043760
2014	387,921.	7,319,201.	.053000

2 Total of line 1, column (d)	2	.244749
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048950
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	14,601,745.
5 Multiply line 4 by line 3	5	714,755.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,478.
7 Add lines 5 and 6	7	719,233.
8 Enter qualifying distributions from Part XII, line 4	8	855,605.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 4,478.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 4,478.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 4,478.
6 Credits/Payments:		
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 0.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 12,000.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d	7 12,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 171.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 7,351.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of BELGRAVIA MANAGEMENT, LP Telephone no. 215-609-3497 Located at 2929 WALNUT STREET, SUITE 1550, PHILADELPHIA, PA ZIP+4 19104		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b X
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IRA M. LUBERT 2929 WALNUT STREET, SUITE 1550 PHILADELPHIA, PA 19104	PRESIDENT 1.00	0.	0.	0.
KRISTINE LUBERT 2929 WALNUT STREET, SUITE 1550 PHILADELPHIA, PA 19104	VICE-PRESIDENT 1.00	0.	0.	0.
TRICIA BILLINGS 2929 WALNUT STREET, SUITE 1550 PHILADELPHIA, PA 19104	SECRETARY 1.00	0.	0.	0.
JONATHAN LUBERT 2929 WALNUT STREET, SUITE 1550 PHILADELPHIA, PA 19104	TREASURER 2.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,562,226.
b	Average of monthly cash balances	1b	3,261,881.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	14,824,107.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,824,107.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	222,362.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,601,745.
6	Minimum investment return. Enter 5% of line 5	6	730,087.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	730,087.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	4,478.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	6,240.
c	Add lines 2a and 2b	2c	10,718.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	719,369.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	719,369.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	719,369.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	855,605.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	855,605.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,478.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	851,127.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII - Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				719,369.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017	12,782.			
e From 2018				
f Total of lines 3a through e	12,782.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 855,605.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				719,369.
e Remaining amount distributed out of corpus	136,236.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	149,018.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	149,018.			
10 Analysis of line 9.				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017	12,782.			
d Excess from 2018				
e Excess from 2019	136,236.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)			**	
a Paid during the year				
ABRAMSON CENTER FOR JEWISH LIFE 1425 HORSHAM ROAD NORTH WALES, PA 19454	N/A	501(C)(3)	SENIOR CARE	1,000.
ACADEMY IN MANAYUNK 1200 RIVER ROAD CONSHOHOCKEN, PA 19428	N/A	501(C)(3)	EDUCATIONAL SUPPORT FOR CHILDREN WITH DISABILTIES	20,000.
AFTERSCHOOL ACTIVITIES PARTNERSHIP 1520 LOCUST STREET, SUITE 1104 PHILADELPHIA, PA 19102	N/A	501(C)(3)	DEVELOP HIGH QUALITY AFTER SCHOOL PROGRAMS FOR PHILADELPHIA YOUTH	500.
ALZHEIMERS ASSOCIATION	N/A	501(C)(3)	SUPPORT ALZHEIMERS RESEARCH	1,000.
AMERICAN CANCER SOCIETY 1818 MARKET STREET, SUITE 2820 PHILADELPHIA, PA 19103	N/A	501(C)(3)	SUPPORT CANCER RESEARCH	1,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	855,605.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICA'S GROW A ROW 150 PITTSTOWN ROAD PITTSTOWN, NJ 08867	N/A	501(C)(3)	SUPPORT HEALTHY EATING AND FRESH PRODUCE	10,000.
AMERICA'S KIDS BELONG 1540 MAIN ST, UNIT 218 #331 WINDSOR, CO 80550	N/A	501(C)(3)	SUPPORT FOSTER AND ADOPTIVE FAMILIES	20,000.
ARDMORE ROTARY PO BOX 5 ARDMORE, PA 19003	N/A	501(C)(3)	SUPPORT LOCAL COMMUNITY	1,000.
CAPE MAY COUNTY PBA PO BOX 850 RIO GRANDE, NJ 08242	N/A	501(C)(3)	SUPPORT CAPE MAY COUNTY PROSECUTORS OFFICE	100.
CARE USA PO BOX 7039 MARRIFIELD, VA 22116	N/A	501(C)(3)	HELP WOMEN AND CHILDREN IN NEED	25,000.
CARON TREATMENT CENTERS 120 STAYMAN DRIVE NORTH WALES, PA 19454	N/A	501(C)(3)	SUBSTANCE ABUSE TREATMENT PROGRAMS	1,000.
CATHOLIC FOUNDATION OF PHILADELPHIA 100 N. 20TH STREET, SUITE 301 PHILADELPHIA, PA 19103	N/A	501(C)(3)	SUPPORT CATHOLIC AND FAITH BASED MINISTRIES	1,000.
CBS COMMUNITY CENTER 198 TOMLINSON ROAD PHILADELPHIA, PA 19116	N/A	501(C)(3)	SUPPORT JEWISH COMMUNITY CENTER	500.
CENTER CITY DISTRICT FOUNDATION 660 CHESTNUT STREET PHILADELPHIA, PA 19106	N/A	501(C)(3)	IMPROVING QUALITY OF LIFE IN CENTER CITY PHILADELPHIA	3,750.
CHABAD PENN STATE 443 E WARING AVE STATE COLLEGE, PA 16801	N/A	501(C)(3)	SERVE THE NEEDS OF JEWISH COMMUNITY	3,000.
Total from continuation sheets				832,105.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHARITY:WATER 40 WORTH STREET NEW YORK, NY 10013	N/A	501(C)(3)	SUPPORT CLEAN WATER PROJECTS	25,000.
CHOP FOUNDATION 100 PENN SQUARE EAST, 8TH FL, ST 8050 PHILADELPHIA, PA 19104	N/A	501(C)(3)	HELP HOSPITAL WITH RESEARCH, TEACHING & CLINICAL PRIORITIES	58,500.
CONGERATION RODEPH SHALOM 615 NORTH BROAD PHILADELPHIA, PA 19123	N/A	501(C)(3)	RELIGIOUS	100.
CRADLE OF LIBERTY COUNCIL BSA 1485 VALLEY FORGE ROAD WAYNE, PA 19087	N/A	501(C)(3)	SUPPORT BOY SCOUTS	1,000.
CUPID'S CHARITY P.O. BOX 913225 DENVER, CO 80291-3225	N/A	501(C)(3)	NEUROFIBROMATOSIS RESEARCH	5,000.
CYSTIC FIBROSIS FOUNDATION 2002 SPROUL ROAD, SUITE 102 BROOMALL, PA 19008	N/A	501(C)(3)	CYSTIC FIBROSIS RESEARCH	1,000.
DEB TIAGWAD MEMORIAL FUND 401 ROUTE 73 N STE 300 BOX 989 MARLTON, NJ 08053	N/A	501(C)(3)	SUPPORT MEMORIAL GOLF OUTING WHERE FUNDS GO TO CARON TREATMENT CENTER	500.
ENVIRONMENTAL DEFENSE FUND INC. 257 PARK AVENUE SOUTH NEW YORK, NY 10010	N/A	501(C)(3)	PROMOTING A HEALTHIER AND SAFE ENVIRONMENT	20,000.
FAMILIES BEHIND THE BADGE 2007 WALNUT STREET PHILADELPHIA, PA 19103	N/A	501(C)(3)	SUPPORT FAMILIES OF FALLEN FIRST RESPONDERS	2,000.
FITLER CLUB FOUNDATION 2400 MARKET STREET, SUITE 100 PHILADELPHIA, PA 19103	N/A	501(C)(3)	SUPPORT PHILADELPHIA BASED PHILANTHROPY	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOOD BANK OF THE ROCKIES 10700 E. 45TH AVENUE DENVER , CO 80239	N/A	501(C)(3)	FOOD BANK IN COLORADO	5,000.
FRED HUTCH/OBLITERIDE 1100 FAIRVIEW AVENUE N., J5-200 SEATTLE, WA 98109	N/A	501(C)(3)	CANCER RESEARCH	1,000.
FRIENDS OF AVFD P.O. BOX 361 AVALON, NJ 08202	N/A	501(C)(3)	SUPPORT VOLUNTEER FIREFIGHTERS	100.
FRIENDS OF COMPASS 451 MORENO ROAD WYNNEWOOD, PA 19096	N/A	501(C)(3)	SUPPORT NON PROFITS IN PHILADELPHIA AND CAMDEN	1,000.
FRINGEARTS 1735 MARKET STREET PHILADELPHIA, PA 19103	N/A	501(C)(3)	SUPPORT WORLD CLASS CONTEMPORARY PERFORMING ARTS	10,000.
GOSHEN VALLEY FOUNDATION 505 BROWN INDUSTRIAL PARKWAY CANTON , GA 30114	N/A	501(C)(3)	FAITH BASED SUPPORT FOR CHILDREN	500.
HOLY CHILD OF ROSEMONT 1344 MONTGOMERY AVENUE ROSEMONT, PA 19010	N/A	501(C)(3)	EDUCATION	65,000.
HOPE COMMUNITY CHURCH 235 W MAIN STREET MOORESTOWN, NJ 08057	N/A	501(C)(3)	SUPPORT LOCAL CHURCH INITIATIVES	10,000.
JEWISH FAMILY AND CHILDREN'S SERVICES 2100 ARCH STREET, 5TH FLOOR PHILADELPHIA, PA 19103	N/A	501(C)(3)	SUPPORT JEWISH YOUTHS AND FAMILIES IN NEED	20,000.
JEWISH FEDERATION OF SOUTHERN NEW JERSEY 1301 SPRINGDALE ROAD, SUITE 200 CHERRY HILL, NJ 08003	N/A	501(C)(3)	SUPPORT EVENT FOR WOMEN	1,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient * Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH FEDERATION 2100 ARCH STREET PHILADELPHIA, PA 19103	N/A	501(C)(3)	SUPPORT JEWISH COMMUNITY	83,333.
KELLMAN BROWN ACADEMY 1007 LAUREL OAK ROAD VOORHEES, NJ 08043	N/A	501(C)(3)	EDUCATION	1,000.
LARC SCHOOL P.O. BOX 99106 CAMDEN, NJ 08101	N/A	501(C)(3)	SPECIAL NEEDS SCHOOL	1,000.
LITERACY AND LIFE 55 PIMROSE CIRCLE PRINCETON, NJ 08540	N/A	501(C)(3)	SUPPORT LITERACY IN EARLY CHILDHOOD	10,000.
LONGPORT POLICE BENEVOLENT ASSOCIATION P.O. BOX 456 LONGPORT, NJ 08403	N/A	501(C)(3)	SUPPORT LOCAL POLICE	100.
LOS ANGELES REGIONAL FOOD BANK 1734 EAST 41ST STREET LOS ANGELES, CA 90058	N/A	501(C)(3)	FOOD BANK IN LOS ANGELES	5,000.
MANNA 420 NORTH 20TH STREET PHILADELPHIA, PA 19130	N/A	501(C)(3)	PROVIDE NUTRITIONAL MEALS FOR PEOPLE WITH SERIOUS ILLNESSES	2,000.
MIGRANT FARMWORKERS P.O. BOX 413223 KANSAS CITY, MO 64141	N/A	501(C)(3)	SUPPORT MIGRANT FARMWOKERS IN WESTERN MISSOURI	1,000.
NEMOURS FOUNDATION 1600 ROCKLAND ROAD WILMINGTON, DE 19803	N/A	501(C)(3)	SUPPORT CHILDREN'S HEALTH	40,000.
NEW ENGLAND SCIENCE AND SAILING P.O. BOX 733 STONINGTON, CT 06378	N/A	501(C)(3)	STEM BASED PROGRAMS FOR YOUTH FROM ALL BACKGROUNDS	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PACT 200 S. BROAD STREET, SUITE 700 PHILADELPHIA, PA 19102	N/A	501(C)(3)	SUPPORT ENTREPRENEURSHIP AND INNOVATION	1,600.
PENN STATE CHILDREN'S HOSPITAL 600 UNIVERSITY DRIVE HERHSEY, PA 17033	N/A	501(C)(3)	MEDICAL RESEARCH	1,000.
PETERS PLACE 150 N. RADNOR-CHESTER ROAD, SUITE F RADNOR, PA 19087	N/A	501(C)(3)	SUPPORT FOR GRIEVING CHILDREN	5,000.
PHILABUNDANCE 3616 SOUTH GALLOWAY STREET PHILADELPHIA, PA 19148	N/A	501(C)(3)	FIGHT AGAINST HUNGER	5,000.
PHILADELPHIA FILM SOCIETY 1412 CHESTNUT STREET PHILADELPHIA, PA 19102	N/A	501(C)(3)	CREATES OPPORTUNITIES FOR DIVERSE COMMUNITIES TO EXPERIENCE FILM	500.
PHILADELPHIA ZOO 3400 WEST GIRARD AVE PHILADELPHIA, PA 19104	N/A	501(C)(3)	SUPPORT THE ZOO	10,000.
PROJECT HOME 1515 FAIRMOUNT AVE PHILADELPHIA, PA 19130	N/A	501(C)(3)	EMPOWER FAMILIES TO GET OUT OF HOMELESSNESS	10,022.
QUIET MIND FOUNDATION 315 YORKTOWN PLAZA ELKINS PARK, PA 19027	N/A	501(C)(3)	STUDY, PROVIDE AND PROMOTE DRUG-FREE, LOW-COST, NONINVASIVE APPROACHES TO UNDERSTANDING AND	10,000.
RADNOR CONSERVANCY P.O. BOX 48 WAYNE, PA 19087	N/A	501(C)(3)	PRESERVE AND ENHANCE RADNOR'S OPEN SPACE	3,000.
REFUGEE AND IMMIGRANT CENTER 1305 N. FLORES STREET SAN ANTONIO, TX 78212	N/A	501(C)(3)	PROVIDE LEGAL SERVICES TO IMMIGRANTS	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROSWELL PARK ALLIANCE FOUNDATION P.O. BOX 644 BUFFALO, NY 14240	N/A	501(C)(3)	CANCER RESEARCH AND SUPPORT FOR CANCER PATIENTS AND THEIR FAMILIES	3,000.
SCHOOL FOR CHILDREN WITH HIDDEN INTELLIGENCE 1800 JFK BOULEVARD PHILADELPHIA, PA 19103	N/A	501(C)(3)	SUPPORT CHILDREN WITH SPECIAL NEEDS	15,000.
SEAN'S HELPING HANDS 2301 WASHINGTON AVE PHILADELPHIA, PA 19146	N/A	501(C)(3)	STRENGTHEN COMMUNITIES THROUGH LOCAL PARTNERSHIPS	1,000.
SETTLEMENT MUSIC SCHOOL P.O. BOX 63966 PHILADELPHIA, PA 19147	N/A	501(C)(3)	SUPPORT MUSICAL EDUCATION	5,000.
STRAWBERRY FIELDS 3054 ENTERPRISE DRIVE STATE COLLEGE, PA 16801	N/A	501(C)(3)	PROVIDE COMMUNITY BASED AND RESIDENTIAL SERVICES TO PEOPLE WITH DISABILITIES	2,000.
SUSSEX COUNTY SPORTS HALL OF FAME P.O. BOX 911 NEWTON, NJ 07860	N/A	501(C)(3)	SUPPORT SUSSEX COUNTY SPORTS HALL OF FAME	1,000.
THE CHILDREN'S HOSPITAL OF PHILADELPHIA 3401 CIVIC CENTER BLVD PHILADELPHIA, PA 19104	N/A	501(C)(3)	SUPPORT CHILDRENS' HOSPITAL RESEARCH	100,000.
THE COOPER FOUNDATION 200 FEDERAL STREET, SUITE 146 CAMDEN, NJ 08103	N/A	501(C)(3)	BENEFIT FOR COOPER TRAUMA CENTER	12,500.
THE NIGHTLIGHT FOUNDATION 122 ERDENHEIM ROAD ERDENHEIM, PA 19038	N/A	501(C)(3)	SUPPORT ADULTS WITH AUTISM	20,000.
THOMAS JEFFERSON UNIVERSITY HOSPITAL 111 SOUTH 11TH STREET PHILADELPHIA, PA 19107	N/A	501(C)(3)	SUPPORT HOSPITAL AND RESEARCH	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THOMAS JEFFERSON UNIVERSITY 125 S. 9TH STREET PHILADELPHIA, PA 19107	N/A	501(C)(3)	SUPPORT MEDICAL EDUCATION AND RESEARCH	100,000.
TRIUMPH ACADEMY PO BOX 526 BRIGHAM CITY, UT 84302	N/A	501(C)(3)	EDUCATIONAL SUPPORT FOR TROUBLED STUDENTS	25,000.
UNITED WAY 111 E. COURT STREET, SUITE 3A FLINT, MI 48502	N/A	501(C)(3)	SUPPORT CLEAN WATER FUND	25,000.
UNIVERSITY OF PENNSYLVANIA 3535 MARKET STREET STE 750 PHILADELPHIA, PA 19104	N/A	501(C)(3)	SUPPORT CANCER RESEARCH	1,000.
UPLIFT SOLUTIONS 700 DELSEA DRIVE WESTVILLE, NJ 08093	N/A	501(C)(3)	DELIVERING ENTREPRENEURIAL SOLUTIONS THAT SUPPORT UNDERSERVED COMMUNITIES FOR THE	1,000.
USA WRESTLING 6155 LEHMAN DRIVE COLORADO SPRINGS, CO 80918	N/A	501(C)(3)	SUPPORT USA WRESTLING PROGRAM	5,000.
WOODS P.O. BOX 361 LANGHORNE, PA 19047	N/A	501(C)(3)	PROVIDE SERVICES TO ADULTS AND CHILDREN WITH DISABILITIES	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - QUIET MIND FOUNDATION

STUDY, PROVIDE AND PROMOTE DRUG-FREE, LOW-COST, NONINVASIVE APPROACHES
TO UNDERSTANDING AND TREATING DISORDERS THAT AFFECT PEOPLE'S THINKING,
BEHAVIOR, AND MOVEMENT

NAME OF RECIPIENT - UPLIFT SOLUTIONS

DELIVERING ENTREPRENEURIAL SOLUTIONS THAT SUPPORT UNDERSERVED
COMMUNITIES FOR THE JOY OF A HEALTHY LIFE

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

 - (1) Cash
 - (2) Other assets

b Other transactions:

 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below? See instr.

X

☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

ROBERT I. GOROVITZ

11/9/20

P01338968

Firm's name ► BELGRAVIA MANAGEMENT, LP

Firm's EIN ► 20-3863331

Firm's address ► 2929 WALNUT STREET, SUITE 1550
PHILADELPHIA, PA 19104

Phone no. 215-609-3497

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
IL HEDGE INVESTMENTS, LLC	12,686.	12,686.	
IL HEDGE RESTRICTED PORTFOLIO, LLC	1,195.	1,195.	
MERRILL LYNCH	61,653.	61,653.	
TRISTATE CAPITAL BANK	52,799.	52,799.	
TOTAL TO PART I, LINE 3	128,333.	128,333.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
IL HEDGE INVESTMENTS, LLC	29,069.	0.	29,069.	29,069.	
IL HEDGE RESTRICTED PORTFOLIO, LLC	729.	0.	729.	729.	
MERRILL LYNCH	249,472.	32,524.	216,948.	216,948.	
VANGUARD	21,634.	4,562.	17,072.	17,072.	
TO PART I, LINE 4	300,904.	37,086.	263,818.	263,818.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
IL HEDGE INVESTMENTS, LLC	1	<1,869.>
TOTAL TO FORM 990-PF, PART I, LINE 5A		<1,869.>

FORM 990-PF

OTHER INCOME

STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
IL HEDGE INVESTMENTS, LLC	<830.>	<830.>	
IL HEDGE RESTRICTED PORTFOLIO, LLC	5,875.	5,875.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,045.	5,045.	

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL HEDGE INVESTMENTS, LLC	1,604.	1,604.		0.
IL HEDGE RESTRICTED PORTFOLIO	721.	721.		0.
TO FORM 990-PF, PG 1, LN 18	2,325.	2,325.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL HEDGE INVESTMENTS, LLC - PORTFOLIO DEDUCTIONS	15,572.	15,572.		0.
IL HEDGE RESTRICTED - PORTFOLIO DEDUCTIONS	2,662.	2,662.		0.
TO FORM 990-PF, PG 1, LN 23	18,234.	18,234.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	10,342,348.	10,342,348.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,342,348.	10,342,348.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
IL HEDGE INVESTMENTS, LLC	FMV	3,204,498.	3,204,498.
IL HEDGE RESTRICTED PORTFOLIO, LLC	FMV	153,736.	153,736.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,358,234.	3,358,234.

FORM 990-PF

OTHER ASSETS

STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ORGANIZATIONAL COSTS	2,276.	2,276.	2,276.
TO FORM 990-PF, PART II, LINE 15	2,276.	2,276.	2,276.