

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

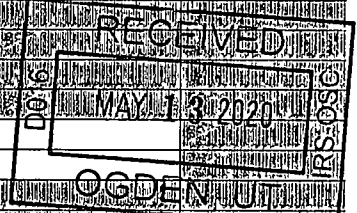
For calendar year 2019 or tax year beginning 2019, and ending 20

Name of foundation: AVERY-TSUI FOUNDATION. Employer identification number: 65-6431837. Telephone number: (858) 505-9905. City: SAN DIEGO CA 92123. Accounting method: Cash. Fair market value of all assets at end of year: \$19,815,341.

3/10/21

6

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).



SCANNED NOV 15 2021

628

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2019)

BAA

REV 04/21/20 PRO

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	64,484.	65,737.	65,737.
	2	Savings and temporary cash investments	2,228,872.	1,011,829.	1,011,829.
	3	Accounts receivable ▶ 8,680.			
		Less: allowance for doubtful accounts ▶	6,595.	8,680.	8,680.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	1,144,706.		
	b	Investments—corporate stock (attach schedule) L-10b Stmt	11,661,364.	14,588,518.	18,718,412.
	c	Investments—corporate bonds (attach schedule)	1,368,574.		
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans	393,873.			
13	Investments—other (attach schedule)	110,347.			
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ L-15 Stmt)	24,899.	10,683.	10,683.	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	17,003,714.	15,685,447.	19,815,341.	
Liabilities	17	Accounts payable and accrued expenses		4,630.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		4,630.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions	17,003,714.	15,680,817.	
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
29	Total net assets or fund balances (see instructions)	17,003,714.	15,680,817.		
30	Total liabilities and net assets/fund balances (see instructions)	17,003,714.	15,685,447.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	17,003,714.
2	Enter amount from Part I, line 27a	2	-1,313,147.
3	Other increases not included in line 2 (itemize) ▶ See Statement	3	4,519.
4	Add lines 1, 2, and 3	4	15,695,086.
5	Decreases not included in line 2 (itemize) ▶ See Statement	5	14,269.
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	15,680,817.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE ATTACHED - GENERAL		P	Various	Various
b SCHEDULE ATTACHED - GENERAL		P	Various	Various
c SCHEDULE ATTACHED - MCDONNEL		P	Various	Various
d SCHEDULE ATTACHED - MCDONNEL		P	Various	Various
e See Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 727,291.		706,508.	20,783.	
b 1,350,709.		1,535,679.	-184,970.	
c 624,753.		612,138.	12,615.	
d 2,728,790.		2,759,312.	-30,522.	
e 1,737,834.		1,039,312.	698,522.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a 0.	0.	0.	20,783.	
b			-184,970.	
c 0.	0.	0.	12,615.	
d			-30,522.	
e 0.	0.	0.	698,522.	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	516,428.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss) enter -0- in Part I, line 8			3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,453,213.	19,463,242.	0.126043
2017	272,868.	19,848,657.	0.013747
2016	10,318,984.	26,890,714.	0.383738
2015	1,519,704.	29,912,281.	0.050805
2014	601,895.	30,338,666.	0.019839
2 Total of line 1, column (d)			2 0.594172
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.118834
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 17,817,744.
5 Multiply line 4 by line 3			5 2,117,354.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,085.
7 Add lines 5 and 6			7 2,124,439.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 2,021,653.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	14,170.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	14,170.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,170.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	10,683.
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	10,683.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	67.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,554.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 0. Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of EUGENE LEWIS & ASSOCIATES Telephone no. (626) 462-9280 Located at 44 E. FOOTHILL BLVD., SUITE 100, ARCADIA CA ZIP+4 91006
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? Yes No X
If "Yes," list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 2c
20 , 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Yes No

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SALLY TSUI WONGAVERY 5075 RUFFIN RD, STE A SAN DIEGO, CA 92123	DIR/CEO/PRES 20.00	40,000.	0.	0.
NATASHA WONG 5075 RUFFIN RD, STE A SAN DIEGO, CA 92123	DIR/SEC/VP 20.00	50,000.	0.	0.
TOM HOM 5075 RUFFIN RD, STE A SAN DIEGO CA 92123	DIR/TREAS/CFO/VP 20.00	40,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
EUGENE LEWIS & ASSOCIATES 44 E. FOOTHILL BLVD., SUITE 100 ARCADIA CA 91006	ACCOUNTING	57,675.
DOSTART HANNINK & COVENEY 4180 LA JOLLA VILLAGE DRIVE LA JOLLA CA 92037	LEGAL	83,116.
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See instructions. 3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	16,896,157.
b	Average of monthly cash balances	1b	1,153,930.
c	Fair market value of all other assets (see instructions)	1c	38,993.
d	Total (add lines 1a, b, and c)	1d	18,089,080.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	18,089,080.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	271,336.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,817,744.
6	Minimum investment return. Enter 5% of line 5	6	890,887.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	890,887.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	14,170.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	14,170.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	876,717.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	876,717.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	876,717.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,021,653.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,021,653.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,021,653.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				876,717.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years: 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2019:				
a From 2014	0.			
b From 2015	54,655.			
c From 2016	9,002,954.			
d From 2017	0.			
e From 2018	1,193,902.			
f Total of lines 3a through e	10,551,591.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 2,021,653.				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				876,717.
e Remaining amount distributed out of corpus	1,144,936.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	11,696,527.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	11,696,527.			
10 Analysis of line 9:				
a Excess from 2015	54,655.			
b Excess from 2016	9,002,954.			
c Excess from 2017	0.			
d Excess from 2018	1,193,982.			
e Excess from 2019	1,144,936.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year— see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
-
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PARTNERSHIP K-1 PASS THROUGH CONTRIBUTIONS CA 91006 CAMBRIDGE IN AMERICA 1120 AVENUE OF THE AMERICAS, 17TH FLOOR NEW YORK NY 10036	N/A	PC	GENERAL	57.
CHINESE AMERICAN PLANNING COUNCIL 150 ELIZABETH ST NEW YORK NY 10012	N/A	PC	WONGAVERY MUSIC GALLERY TRINITY HALL	1,550,000.
EAST WEST CHRISTIAN OUTREACH INC 4550 KEARNY VILLA RD, SUITE 212 SAN DIEGO CA 92123	N/A	PC	CISANI CONFERENCE SUPPORT	15,000.
FRIENDS OF WE CHINESE IN AMERICA 4151 CLAIREMONT MESA BLVD SAN DIEGO CA 92117	N/A	PC	GENERAL SUPPORT	5,000.
INSPIRED HARMONY INC 152 BLAKE RD HAMDEN CT 06517	N/A	PC	GENERAL SUPPORT	30,000.
MEDIA ARTS CENTER SAN DIEGO 2921 EL CAJON BLVD SAN DIEGO CA 92104	N/A	PC	MESS OF THE DIVINE SHEPHERD RECORDING PROJECT	100,000.
PACIFIC ARTS MOVEMENT 2508 HISTORIC DECATUR RD, SUITE 140 SAN DIEGO CA 92106	N/A	PC	"ANA, WHO THEY PULLED OUT OF THE WATER" PROJECT	8,696.
SAN DIEGO MIRAMAR COLLEGE 10440 BLACK MOUNTAIN RD SAN DIEGO CA 92126	N/A	PC	SAN DIEGO ASIAN FILM FESTIVAL	7,500.
See Statement	N/A	PC	INVEST IN SUCCESS SUPPORT	10,000.
Total				80,000.
Total				3a 1,806,253.
b Approved for future payment				
CAMBRIDGE IN AMERICA 1120 AVENUE OF THE AMERICAS 17TH FLOOR NEW YORK NY 10036	N/A	PC	WONGAVERY MUSIC GALLERY TRINITY HALL	1,000,000.
ALPHA EDUCATION 1775 LAWRENCE AVE, EAST SCARBOROUGH ON	N/A	PC	WONGAVERY ASIA PACIFIC PEACE MUSEUM	500,000.
GLOBAL CHINESE ORGANIZATION FROM VIETNAM, CAMBODIA AND LAOS 8232 GARVEY AVE., #205 ROSEMEAD CA 91770	N/A	PC	GUCOVCL 2020 MEETING (CONDITIONAL)	10,000.
Total				3b 1,510,000.

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
SOUND SCAPE 511 N. 25TH STREET ST. JOSEPH, MO 64501	N/A	PC	COMPOSITION AND PERFORMANCE EXCHANGE FESTIVAL	15,000.
U.C. SAN DIEGO FOUNDATION 9500 GILMAN DRIVE #0940 LA JOLLA, CA 92093	N/A	PC	LIBRARY INOVATION FUND SALLY T. WONGAVERY COLLECTION OF CHINESE MATERIALS	50,000.
UNION OF PAN ASIAN COMMUNITIES 1031 25TH STREET SAN DIEGO, CA 92102	N/A	PC	UPAC 2020 CENSUS PROJECT	5,000.
WOMEN'S MUSEUM OF CALIFORNIA 2730 HISTORIC DECATUR RD, SUITE 103 SAN DIEGO, CA 92106	N/A	PC	GENERAL SUPPORT	10,000.
				80,000.

Form 990-PF: Return of Private Foundation

Part IV: Capital Gains and Losses for Tax on Investment Income

Continuation Statement

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired	(d) Date sold
SCHEDULE ATTACHED - POLEN		P	Various	Various
SCHEDULE ATTACHED - POLEN		P	Various	Various
SCHEDULE ATTACHED - MILLER HOWARD		P	Various	Various
CAPITAL GAIN DISTRIBUTIONS		P	Various	Various
CLASS ACTIONS SETTLEMENTS		P	Various	Various
DELTEC PARTNERSHIP LIQUIDATION		P	Various	Various
CAPITAL GAINS FROM K-1s		P	Various	Various
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
100,930.		143,647.	-42,717.	
1,135,124.		592,598.	542,526.	
344,969.		279,804.	65,165.	
153,762.		0.	153,762.	
2,440.		0.	2,440.	
0.		23,263.	-23,263.	
609.		0.	609.	
1,737,834.	0.	1,039,312.	698,522.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
			-42,717.	
0.	0.	0.	542,526.	
0.	0.	0.	65,165.	
0.	0.	0.	153,762.	
0.	0.	0.	2,440.	
			-23,263.	
0.	0.	0.	609.	
0.	0.	0.	698,522.	

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Other Income

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	-95,904.	-95,904.	
Total	-95,904.	-95,904.	

Form 990-PF: Return of Private Foundation

Taxes

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
FOREIGN TAXES	13,010.	13,010.		
Total	13,010.	13,010.		

Form 990-PF: Return of Private Foundation

Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
FILING FEES	25.			25.
K-1 PORTFOLIO EXPENSES	4,220.	4,220.		
MISCELLANEOUS	32.	32.		
Total	4,277.	4,252.		25.

Form 990-PF: Return of Private Foundation

Other Increases

Continuation Statement

Description	Amount
PRIOR PERIOD ADJUSTMENT	3,882.
NONTAXABLE INCOME	637.
Total	4,519.

Form 990-PF: Return of Private Foundation

Other Decreases

Continuation Statement

Description	Amount
EXCISE TAX	13,931.
NONDEDUCTIBLE PARTNERSHIP EXPENSE	338.
ROUNDING	
Total	14,269.

Form 990-PF: Return of Private Foundation

Reporting state

Continuation Statement

Reporting state
CA
NV

Name AVERY-TSUI FOUNDATION	Employer Identification No 65-6431837
-------------------------------	--

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
STOCKS - GENERAL FUND	428.	59.
STOCKS - POLEN CAPITAL SCHEDULE ATTACHED	1,117,725.	2,009,421.
STOCKS - MILLER HOWARD	1,069,861.	1,846,380.
See L-10b Stmt	12,400,504.	14,862,552.
Totals to Form 990-PF, Part II, Line 10b	14,588,518.	18,718,412.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 10c		

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 13		

Additional information from your 2019 Federal Exempt Tax Return

Form 990-PF Part II Line 10, 12 and 13 Investments

L-10b Stmt

Continuation Statement

Line 10b Description	Line 10b Book	Line 10b FMV
MUTUAL FUNDS - GENERAL	11,453,070.	13,856,963.
MUTUAL FUND - GMO EMERGING DOMESTIC OPPORTUNITIES FD	947,434.	1,005,589.
Total	12,400,504.	14,862,552.