

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

A Employer identification number

SUTTON FAMILY FOUNDATION**65-6238164**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

715 TENTH STREET SOUTH**239-263-8333**

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here ☐ **le****NAPLES, FL 34102**G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **2,687,067**
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis.)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I****Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	1,052		
2 Check ☐ if the foundation is not required to attach Sch. B			
3 Interest on savings and temporary cash investments	273	273	
4 Dividends and interest from securities	55,591	55,591	
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10	28,647		
b Gross sales price for all assets on line 6a			
7 Capital gain net income (from Part IV, line 2)		28,647	
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less. Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)			
12 Total. Add lines 1 through 11	85,563	84,511	
13 Compensation of officers, directors, trustees, etc.			
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach schedule)			
c Other professional fees (attach schedule)			
17 Interest			
18 Taxes (attach schedule) (see instructions)	1,052		
19 Depreciation (attach schedule) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)	19,510	19,510	
24 Total operating and administrative expenses. Add lines 13 through 23	20,562	19,510	
25 Contributions, gifts, grants paid	113,500		113,500
26 Total expenses and disbursements. Add lines 24 and 25	134,062	19,510	113,500
27 Subtract line 26 from line 12:			
a Excess of revenue over expenses and disbursements	-48,499		
b Net investment income (if negative, enter -0-)		65,001	
c Adjusted net income (if negative, enter -0-)			

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form **990-PF** (2019)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	74,763	26,652	26,652
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . .			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,324,646	1,324,258	2,660,415
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,399,409	1,350,910	2,687,067
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	1,399,409	1,350,910	
	29 Total net assets or fund balances (see instructions)	1,399,409	1,350,910	
	30 Total liabilities and net assets/fund balances (see instructions)	1,399,409	1,350,910	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,399,409
2 Enter amount from Part I, line 27a	2	-48,499
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,350,910
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,350,910

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 3		P	VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 87,805		59,158	28,647	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	28,647
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	125,948	2,413,634	.0522
2017	97,500	2,292,550	.0425
2016	110,139	2,141,863	.0514
2015	118,608	2,305,451	.0514
2014	113,129	2,274,978	.0497
2 Total of line 1, column (d)			2 .2472
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .0494
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 2,462,652
5 Multiply line 4 by line 3			5 121,655
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 650
7 Add lines 5 and 6			7 122,305
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 113,500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,300
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,300
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ FLORIDA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	✓
14 The books are in care of ► KERMIT S. SUTTON Telephone no. ► 239-263-8333		
Located at ► 715 TENTH STREET SOUTH, NAPLES, FL ZIP+4 ► 34102		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
Organizations relying on a current notice regarding disaster assistance, check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No		
If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 _____, 20 _____, 20 _____, 20 _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance, check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KERMIT S. SUTTON NAPLES, FL	TRUSTEE-MINIMAL	-0-	-0-	-0-
JENNY W. SUTTON NAPLES, FL	TRUSTEE-MINIMAL	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,394,330
b	Average of monthly cash balances	1b	105,824
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,500,154
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,500,154
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	37,502
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,462,652
6	Minimum investment return. Enter 5% of line 5	6	123,133

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	123,133
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,300
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,300
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	121,833
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	121,833
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	121,833

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	113,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	113,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	1,300
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	112,200

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				121,833
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			498	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 113,500				
a Applied to 2018, but not more than line 2a			498	
b Applied to undistributed income of prior years (Election required—see instructions)		NONE		
c Treated as distributions out of corpus (Election required—see instructions)	NONE			
d Applied to 2019 distributable amount				113,002
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount—see instructions		NONE		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			NONE	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				8,831
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JENNY W. SUTTON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

JENNY W. SUTTON OR KERMIT S. SUTTON, 715 TENTH STREET SOUTH, NAPLES, FL 34102 239-263-8333

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 4	N/A	TAX-EX	CHARITABLE	113,500
Total			3a	113,500
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	273	
4	Dividends and interest from securities			14	55,591	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				55,864	
13	Total. Add line 12, columns (b), (d), and (e)				13	55,864

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | ✓ |
| | (2) Other assets | 1a(2) | ✓ |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
		5-8-70	TRUSTEE
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below?
 See instructions ☐ Yes ☒ No

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

SUTTON FAMILY FOUNDATION
2019 FORM 990-PF

STATEMENT 1
65-6238164

PART I, LINE 1 - CONTRIBUTIONS, GIFTS, GRANTS, ETC. RECEIVED

<u>NAME & ADDRESS OF DONOR</u>	<u>DATE</u>	<u>BOOK VALUE</u>	<u>MKT VALUE</u>
JENNY W. SUTTON NAPLES, FLORIDA: CASH	05/15/19	\$ 1,052	\$ 1,052
		<u>\$ 1,052</u>	<u>\$ 1,052</u>

OTHER PART I INFORMATION:

	<u>COLUMN (a)</u>	<u>COLUMN (b)</u>
LINE 4, DIVIDENDS & INTEREST FROM SECURITIES - TD AMERITRADE/CETERA - DIVIDENDS & INTEREST	\$ 55,591	\$ 55,591
TOTALS	<u>\$ 55,591</u>	<u>\$ 55,591</u>

LINE 18 - TAXES

TAX ON NET INVESTMENT INCOME ON 2018 990-PF	\$ 1,052	\$ -
FOREIGN TAX WITHHELD ON DIVIDENDS		
TOTALS	<u>\$ 1,052</u>	<u>\$ -</u>

LINE 23 - OTHER EXPENSES

INVESTMENT MANAGEMENT FEES	\$ 19,510	\$ 19,510
TOTALS	<u>\$ 19,510</u>	<u>\$ 19,510</u>

PART II INFORMATION:

	<u>BOOK BEGINNING</u>	<u>BOOK ENDING</u>	<u>MARKET ENDING</u>
PART II, LINE 10a - U.S. SECURITIES TDAMERITRADE/CETERA - STATEMENT 2	\$ -	\$ -	\$ -
TOTAL	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PART II, LINE 10b - INVESTMENTS (COMMON STOCKS AND MUTUAL FUNDS)

TDAMERITRADE/CETERA - STATEMENT 2	\$ -	\$ -	\$ -
	1,324,646	1,324,258	2,660,415
TOTAL	<u>\$ 1,324,646</u>	<u>\$ 1,324,258</u>	<u>\$ 2,660,415</u>

PART II, LINE 10c - INVESTMENTS (CORPORATE BONDS)

TDAMERITRADE/CETERA - STATEMENT 2	\$ -	\$ -	\$ -
TOTAL	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PART II, LINE 10b (STOCKS, FUNDS, OPTIONS)	SHARES	BOOK BEGINNING	BOOK ENDING	MARKET ENDING
MUTUAL FUNDS, ETF'S				
SPDR S&P MIDCAP 400 ETF TRUST	775.00	64,950.81	64,950.81	290,919.50
SPDR S&P 500 ETF TRUST	360.00	99,038.16	99,038.16	115,869.60
ISHARES TR TIPS BD ETF	100.00		11,069.00	11,657.00
OPTIONS				
NONE				
STOCKS				
ALLIANCEBERNSTEIN HLDGS	500.00		14,375.00	15,130.00
AMERISOURCE BERGEN CORP	1,600.00	62,605.76	62,605.76	136,032.00
APPLE INC	700.00	50,058.91	50,058.91	205,555.00
BOEING CO	475.00	61,470.60		
BOEING CO	425.00		55,000.01	138,448.00
BORG WARNER INC	1,300.00	53,150.07	53,150.07	56,394.00
COMCAST CORP	1,800.00	47,761.68	47,761.68	80,946.00
DOW INC	650.00		33,325.00	35,574.50
JOHNSON & JOHNSON	800.00	46,958.16	46,958.16	116,696.00
JP MORGAN CHASE & CO	1,000.00	85,729.82	85,729.82	139,400.00
KLA-TENCOR CORP	800.00	84,703.83		
KLA-TENCOR CORP	500.00		52,939.89	89,085.00
MEDTRONIC PLC	1,147.00	86,791.69	86,791.69	130,127.15
MERCK & CO INC	1,800.00	69,441.61	69,441.61	163,710.00
NEXTERA ENERGY INC	600.00	30,895.86	30,895.86	145,296.00
OWENS CORNING	1,000.00	69,838.65	69,838.65	65,120.00
PEPSICO INC	1,200.00	59,553.46	59,553.46	164,004.00
PROCTOR GAMBLE CO	400.00	28,873.19	28,873.19	49,960.00
SIMON PROPERTY GROUP	400.00	56,566.05	56,566.05	59,584.00
STATE STREET CORP	600.00	41,047.89		
STATE STREET CORP	500.00		34,206.57	39,550.00
TJX COMPANIES INC	2,000.00	64,358.72		
TJX COMPANIES INC	1,600.00		50,277.30	97,696.00
UNITED TECHNOLOGIES CORP	900.00	32,638.75	32,638.75	134,784.00
VERIZON COMMUNICATIONS	1,500.00	72,397.95	72,397.95	92,100.00
WALT DISNEY CO	600.00	55,814.67	55,814.67	86,778.00
		-	-	-
		1,324,646.29	1,324,258.02	2,660,415.75

STATEMENT 3
65-6238164

SHORT-TERM GAINS & LOSSES

[illegible]

DATE ACQ'D	DATE SOLD	SALES PRICE	COST	GAIN (LOSS)
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TJX COS INC	08/17/17	01/02/19	9,000	7,041	1,959
BOEING CO	09/12/16	01/30/19	19,353	6,471	12,882
KLA-TENCOR CORP	11/28/17	02/22/19	11,500	10,588	912
KLA-TENCOR CORP	11/28/17	03/13/19	11,800	10,588	1,212
TJX COS INC	08/17/17	04/04/19	10,800	7,041	3,759
KLA-TENCOR CORP	11/28/17	10/28/19	17,352	10,588	6,764
STATE STREET CORP	02/24/14	12/12/19	8,000	6,841	1,159

87,805	59,158	28,647
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87,805	59,158	28,647
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GRAND TOTALS

**SUTTON FAMILY FOUNDATION
DONATIONS - 2019**

STATEMENT 4

American Council of Trustees and Alumni 1730 M Street NW, Suite 600 Washington, DC 20036-4525	2019 Donation	2,500.00
American Enterprise Institute 1789 Massachusetts Avenue NW Washington, DC 20036	2019 Donation	1,000.00
Audubon of the Western Everglades P.O. Box 1738 Naples, FL 34106	2019 Donation	1,000.00
Cato Institute 1000 Massachusetts Avenue NW Washington, DC 20001	2019 Donation	5,000.00
Charlevoix County Community Foundation 301 Water Street, Box 718 East Jordan, MI 49727	2019 Donation	2,000.00
Children's Advocacy Center 1036 Sixth Avenue North Naples, FL 34102	2019 Donation	2,000.00
Community School of Naples 13275 Livingston Road Naples, FL 34109	2019 Donation	2,000.00
Constituting America P.O. Box 1988 Colleyville, TX 76034	2019 Donation	2,500.00
Foundation for Government Accountability 15275 Collier Blvd Suite 201-279 Naples, FL 34119	2019 Donation	10,000.00
Guadalupe Center 509 Hope Circle, Immokalee, FL 34142	2019 Donation	2,000.00
Hillsdale College 33 East College Street Hillsdale, MI 49242	2019 Donation	3,000.00
Hope For Haiti 1021 Fifth Avenue North Naples, FL 34102	2019 Donation	2,000.00
Humane Society of Naples 370 Airport Road North Naples, FL 34104	2019 Donation	3,000.00
Intercollegiate Studies Institute 3901 Centerville Rd. Wilmington, DE 19807	2019 Donation	5,000.00
Judicial Watch 425 Third Street, SW, Suite 800 Washington, D.C. 20024	2019 Donation	3,000.00
Kentucky Horse Park Foundation 4089 Oron Works Pike, Lexington, KY 40511	2019 Donation	5,000.00
Lynn University 3601 North Military Trail Boca Raton, FL 33431	2019 Donation	2,000.00
Mackinac Center for Public Policy 140 West Main Street, P.O. Box 568, Midland, MI 48640	2019 Donation	5,000.00

**SUTTON FAMILY FOUNDATION
DONATIONS - 2019**

STATEMENT 4

Manhattan Institute for Policy Research 52 Vanderbilt Avenue, New York, NY 10017	2019 Donation	3,000.00
National Outdoor Leadership School 284 Lincoln Street Lander, WY 82520-2848	2019 Donation	2,000.00
Neighborhood Health Clinic 120 Goodlette Road North Naples, FL 34102	2019 Donation	3,000.00
Network of Enlightened Women 1513 16th Street NW Washington, DC 20036	2019 Donation	3,000.00
NYC Blue Gavel Scholarship Fund, Inc. 700 Fourteenth Avenue South Naples, FL 34102-7303	2019 Donation	1,500.00
Outward Bound 4 Airline Drive, Suite 202 Albany, NY 12205	2019 Donation	2,000.00
Pathways Early Education Center 3775 Airport Road North, Unit B, Naples, FL 34105	2019 Donation	15,000.00
Shriners Hospitals for Children 2900 Rocky Point Drive, Tampa, FL 33607	2019 Donation	3,000.00
St. Jude Children's Research Hospital 501 St. Jude Place, Memphis, TN 38105	2019 Donation	3,000.00
St. Matthews House 2001 Airport Road South Naples, FL 34112	2019 Donation	2,000.00
State Policy Network 1655 North Fort Myers Drive, Suite 360 Arlington, VA 22209	2019 Donation	2,000.00
Stephen Siller Tunnel to Towers Foundation 2361 Hylan Boulevard Staten Island, NY 10306	2019 Donation	3,000.00
Students For Liberty 1101 17th Street NW, Suite 810 Washington, DC 20036	2019 Donation	2,500.00
The Heritage Foundation 214 Massachusetts Avenue NE Washington, DC 20002	2019 Donation	3,000.00
The James Madison Institute 100 North Duval Street Tallahassee, FL 32301	2019 Donation	3,500.00
The Salvation Army 3180 Estey Avenue Naples, FL 34101	2019 Donation	2,000.00
The Shelter For Abused Women and Children PO Box 10102 Naples FL 34101	2019 Donation	2,000.00

113,500.00