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EXTENDED TO NOVEMBER 16, 2020

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

OMB No 1545-0047

2019

Open to Public Inspection

NOV 1 2 2020 ENVELOPE POSTMARK DATE

For calendar year 2019 or tax year beginning , and ending

Name of foundation
EDWARD T BEDFORD FOUNDATION
BESSEMER TRUST COMPANY OF FLORIDA

A Employer identification number
65-6164872

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
222 ROYAL PALM WAY

B Telephone number
(561) 655-4030

City or town, state or province, country, and ZIP or foreign postal code
PALM BEACH, FL 33480

C If exemption application is pending check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 18,211,951.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc, received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	294,623.	294,623.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	859,098.			
b Gross sales price for all assets on line 6a 877,928.				
7 Capital gain net income (from Part IV, line 2)		859,098.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	68,027.	46,099.		STATEMENT 2
12 **Total** Add lines 1 through 11	1,221,748.	1,199,820.		
Operating and Administrative Expenses				
13 Compensation of officers directors, trustees etc	139,190.	139,190.		0.
14 Other employee salaries and wages	50,000.	0.		50,000.
15 Pension plans, employee benefits				
16a Legal fees STMT 3	35,000.	35,000.		0.
b Accounting fees				
c Other professional fees STMT 4	3,000.	0.		3,000.
17 Interest				
18 Taxes STMT 5	42,159.	2,231.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	993.	0.		993.
23 Other expenses STMT 6	93,317.	93,317.		0.
24 **Total operating and administrative expenses** Add lines 13 through 23	363,659.	269,738.		53,993.
25 Contributions, gifts, grants paid	883,938.			883,938.
26 **Total expenses and disbursements.** Add lines 24 and 25	1,247,597.	269,738.		937,931.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-25,849.			
b **Net investment income** (if negative enter -0-)		930,082.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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11311112 146599 9D3867 2019.04030 EDWARD T BEDFORD FOUNDATION 9D3867_2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	549,179.	732,028.	732,028.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
Assets	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	0.	2,948,849.	3,015,431.
	b Investments - corporate stock STMT 10	8,392,127.	7,234,670.	10,909,338.
	c Investments - corporate bonds STMT 11	2,934,229.	893,707.	911,405.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	2,068,231.	2,108,233.	2,643,749.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)	0.	0.	0.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,943,766.	13,917,487.	18,211,951.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	13,943,766.	13,917,487.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	29 Total net assets or fund balances	13,943,766.	13,917,487.	
	30 Total liabilities and net assets/fund balances	13,943,766.	13,917,487.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,943,766.
2 Enter amount from Part I, line 27a	2	-25,849.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	525.
4 Add lines 1, 2, and 3	4	13,918,442.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	955.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	13,917,487.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ST CAP GAIN	P		
b	HFD SEC 1256 ST	P		
c	LT CAP GAIN	P		
d	HFD SEC 1256 LT			
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	8,063.			8,063.
b			7,532.	-7,532.
c	579,433.			579,433.
d			11,298.	-11,298.
e	290,432.			290,432.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				8,063.
b				-7,532.
c				579,433.
d				-11,298.
e				290,432.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 859,098.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2018	928,021.	17,757,351.	.052261
2017	849,592.	17,619,912.	.048218
2016	837,922.	16,738,588.	.050059
2015	776,245.	17,773,907.	.043673
2014	900,789.	18,360,881.	.049060

2	**Total** of line 1, column (d)	2	.243271
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048654
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	17,386,294.
5	Multiply line 4 by line 3	5	845,913.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,301.
7	Add lines 5 and 6	7	855,214.
8	Enter qualifying distributions from Part XII, line 4	8	937,931.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions.

3

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	9,301.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	9,301.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	9,301.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 6,874.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 4,000.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	10,874.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	19.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,554.
11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 1,554. **Refunded** ▶		11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ WWW.EDWARDTBEDFORDFOUNDATION.ORG			
14	The books are in care of ▶ BESSEMER TRUST COMPANY OF FLORIDA Telephone no. ▶ (561) 655-4030 Located at ▶ 222 ROYAL PALM WAY, PALM BEACH, FL ZIP+4 ▶ 33480			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BESSEMER TRUST COMPANY OF FLORIDA 222 ROYAL PALM WAY PALM BEACH, FL 33480	CORPORATE TRUSTEE 10.00	69,190.	0.	0.
RONALD L FICK, ESQ C/O BESSEMER TRUST, 222 ROYAL PALM WA PALM BEACH, FL 33480	INDIVIDUAL TRUSTEE 10.00	70,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,271,525.
b	Average of monthly cash balances	1b	379,535.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	17,651,060.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,651,060.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	264,766.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,386,294.
6	**Minimum investment return** Enter 5% of line 5	6	869,315.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	869,315.
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 9,301.		
b	Income tax for 2019. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	9,301.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	860,014.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	860,014.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	860,014.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	937,931.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	937,931.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	9,301.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	928,630.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				860,014.
2 Undistributed income, if any as of the end of 2019				
a Enter amount for 2018 only			729,622.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 937,931.				
a Applied to 2018, but not more than line 2a			729,622.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				208,309.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				651,705.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRANDMA'S PLACE INC 184 SPARROW DRIVE ROYAL PALM BEACH, FL 33411	N/A	N/A	OPERATIONAL	5,000.
BOCA HELPING HANDS 1500 NW 1ST CT BOCA RATON, FL 33432	NONE	N/A	OPERATIONAL	15,000.
CATHOLIC CHARITIES OF EASTERN VIRGINIA 5361 VIRGINIA BEACH BLVD VIRGINIA BEACH, VA 23462	NONE	N/A	OPERATIONAL	13,000.
EMBRY-RIDDLE AERONAUTICAL UNIVERSITY 600 S. CLYDE MORRIS BLVD DAYTONA BEACH, FL 32114	NONE	N/A	OPERATIONAL	25,000.
YOUNG MENS CHRISTIAN ASSOCIATION OF SOUTH HAMPTON ROADS 250 W. BRAMBLETON AVE 100 NORFOLK, VA 23510-1542	NONE	N/A	OPERATIONAL	20,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	883,938.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GOLD COAST JUNIOR GOLF FOUNDATION 1400 E. OAKLAND PARK BLVD #102 FT. LAUDERDALE, FL 33334-4400	NONE	N/A	OPERATIONAL	15,500.
GUADALUPE CENTER INC 509 HOPE CIR IMMOKALEE, FL 34142	NONE	N/A	OPERATIONAL	25,000.
JUNIOR GOLF ASSOCIATION OF BROWARD COUNTY INC 5722 S FLAMINGO RD COOPER CITY , FL 33330-3206	NONE	N/A	OPERATIONAL	12,000.
JUNIOR TENNIS CHAMPIONS CENTER INC 5200 PAINT BRANCH PARKWAY COLLEGE PARK, MD 20740	NONE	N/A	OPERATIONAL	13,938.
PLACE OF HOPE INC. 9078 ISAIAH LANE PALM BEACH GARDENS, FL 33418	NONE	N/A	OPERATIONAL	25,000.
AIR FORCE ACADEMY ATHLETIC CORPORATION P.O. BOX 89 USAFA, CO 80840	NONE	N/A	OPERATIONAL	20,000.
ASPHALT GREEN 555 EAST 90TH STREET NEW YORK, NY 10128-7803	NONE	N/A	OPERATIONAL	30,000.
BOUND FOR COLLEGE 1730 S FEDERAL HIGHWAY #297 DELRAY BEACH, FL 33483	NONE	N/A	OPERATIONAL	20,000.
CARIDAD CENTER INC 8645 W. BOYNTON BEACH BLVD BOYNTON BEACH, FL 33472	NONE	N/A	OPERATIONAL	17,500.
CENTER FOR EXCELLENCE IN EDUCATION 8201 GREENSBORO DRIVE, STE 215 MCLEAN , VA 22102-3813	NONE	N/A	OPERATIONAL	15,000.
Total from continuation sheets				805,938.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE EDUCATION FOUNDATION OF COLLIER COUNTY INC. 3606 ENTERPRISE AVENUE, SUITE 150 NAPLES , FL 34104	NONE	N/A	OPERATIONAL	50,000.
LIFE SKILLS FORE PASADENA YOUTH INC. 1133 ROSEMONT AVE PASADENA , CA 91103	NONE	N/A	OPERATIONAL	15,000.
CENTRAL COAST JUNIOR GOLF INC PO BOX 846 SANTA BARBARA, CA 93102-0846	NONE	N/A	OPERATIONAL	15,000.
GULF COAST JUNIOR GOLF TOUR INC 5644 TAVILLA CIR STE 205 NAPLES , FL 34110	NONE	N/A	OPERATIONAL	10,000.
NAPLES BOTANICAL GARDEN INC 4820 BAYSHORE RD NAPLES , FL 34112	NONE	N/A	OPERATIONAL	25,000.
NEW HOPE CHARITIES INC 626 NORTH DIXIE HWY WEST PALM BEACH, FL 33401	NONE	N/A	OPERATIONAL	30,000.
RIVIERA BEACH COMMUNITY OUTREACH 1144 W 6TH ST WEST PALM BEACH, FL 33404	NONE	N/A	OPERATIONAL	10,000.
SARASOTA FAMILY YMCA, INC. 8301 POTTER PARK DR SARASOTA , FL 34238	NONE	N/A	OPERATIONAL	15,000.
TENACITY INC 38 EVERETT ST BOSTON, MA 02134	NONE	N/A	OPERATIONAL	25,000.
UNITED STATES AIR FORCE ACADEMY AIR FORCE ACADEMY COLORADO SPRINGS , CO 80840	NONE	N/A	OPERATIONAL	20,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
URBAN YOUTH IMPACT INC. 2823 NORTH AUSTRALIAN AVE. WEST PALM BEACH, FL 33407	NONE	N/A	OPERATIONAL	30,000.
WESTPORT WESTON FAMILY YMCA 14 ALLEN RAYMOND LN WESTPORT, CT 06880	NONE	N/A	OPERATIONAL	25,000.
YOUTH TENNIS FOUNDATION OF FLORIDA PO BOX 49057 ST PETERSBURG, FL 33743-9057	NONE	N/A	OPERATIONAL	42,000.
YOUNG MEN'S CHRISTIAN ASSOCIATION OF THE PALM BEACHES 2085 S CONGRESS AVE PALM SPRINGS, FL 33406	NONE	N/A	OPERATIONAL	25,000.
THE BOGGY CREEK GANG INC. 30500 BRANTLEY BRANCH RD EUSTIS, FL 32736	NONE	N/A	OPERATIONAL	30,000.
THE GLADES INITIATIVE INC 141 SE AVE C BELLE GLADE, FL 33430	NONE	N/A	OPERATIONAL	10,000.
LOGGERHEAD MARINELIFE CENTER 14200 U.S. HWY 1 JUNO BEACH, FL 33408	NONE	N/A	OPERATIONAL	20,000.
UNITED STATES ASSOCIATION FOR BLIND ATHLETES 1 OLYMPIC PLAZA COLORADO SPRINGS , CO 80909	NONE	N/A	OPERATIONAL	10,000.
GAINESVILLE AREA COMMUNITY TENNIS ASSOCIATION PO BOX 357492 GAINESVILLE , FL 32635	NONE	N/A	OPERATIONAL	10,000.
JUNIOR TENNIS CHAMPIONS CENTER INC 5200 PAINT BRANCH PARKWAY COLLEGE PARK, MD 20740	NONE	N/A	OPERATIONAL	40,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AIR FORCE ACADEMY ATHLETIC CORPORATION P.O. BOX 89 USAFA, CO 80840	NONE	N/A	OPERATIONAL	50,000.
COMMUNITY FOUNDATION FOR PALM BEACH AND MARTIN COUNTIES 700 S DIXIE HWY #200 WEST PALM BEACH, FL 33401	NONE	N/A	OPERATIONAL	105,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	294,623.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	68,027.	
8 Gain or (loss) from sales of assets other than inventory			18	859,098.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,221,748.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 1,221,748.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ BTFL BY: JULIA SETOLA | ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BTC CTF HEDGE FUNDS	78,948.	0.	78,948.	78,948.	
CTF HFD NON-TAXABLE DIVIDEND	83.	0.	83.	83.	
DIVIDEND & INTEREST	506,024.	290,432.	215,592.	215,592.	
TO PART I, LINE 4	585,055.	290,432.	294,623.	294,623.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BTC CTF HEDGE FUNDS	47,877.	47,877.	
EXCISE TAX O/P CREDIT FROM 2018	21,928.	0.	
BTC HDG FD OTH PORT INCOME	28,073.	28,073.	
BTC CTF HEDGE FUNDS-PASSIVE	-29,851.	-29,851.	
TOTAL TO FORM 990-PF, PART I, LINE 11	68,027.	46,099.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	35,000.	35,000.		0.
TO FM 990-PF, PG 1, LN 16A	35,000.	35,000.		0.

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL SERVICE FEES	3,000.	0.		3,000.
TO FORM 990-PF, PG 1, LN 16C	3,000.	0.		3,000.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,991.	1,991.		0.
2019 ESTIMATED TAXES	15,000.	0.		0.
EXCISE TAX O/P APPLIED	21,928.	0.		0.
FOREIGN TAXES EXCESS WITHHELD	240.	240.		0.
2018 EXCISE TAX PAID WITH EXT	3,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	42,159.	2,231.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HFD PORTFOLIO DEDUCTIONS	67,911.	67,911.		0.
INV INTEREST EXPENSE	25,406.	25,406.		0.
TO FORM 990-PF, PG 1, LN 23	93,317.	93,317.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
ACCOUNT RECEIVABLE - TAXED IN 2019 RECEIVED IN 2020	525.
TOTAL TO FORM 990-PF, PART III, LINE 3	525.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
INCOME TAXED IN 2018 BUT RECEIVED IN 2019	944.
ROUNDING	11.
TOTAL TO FORM 990-PF, PART III, LINE 5	955.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
148883.4 TSY INFLATION INDEX BOND - 912828B25	X		148,905.	152,098.
255000 US TREASURY BONDS - 912828D56	X		254,167.	262,689.
37000 US TREASURY BONDS - 912810QA9	X		38,896.	44,347.
46000 US TREASURY N/B - 912828S27	X		45,586.	45,678.
247000 US TREASURY N/B - 912828U24	X		246,586.	249,701.
259000 US TREASURY N/B - 912828S92	X		254,972.	255,438.
407000 US TREASURY N/B - 912828P38	X		395,596.	408,494.
54000 US TREASURY NOTE - 912828G38	X		53,246.	55,387.
170000 US TREASURY NOTE - 912828V72	X		167,219.	170,956.
126000 US TREASURY NOTES - 912828G53	X		125,214.	126,708.
19000 US TREASURY NOTES - 9128286Y1	X		18,994.	19,069.
201000 US TREASURY NOTES - 912828P46	X		186,943.	199,068.
28000 US TREASURY NOTES - 9128284P2	X		28,036.	28,383.
387000 US TREASURY NOTES - 912828Y61	X		401,210.	401,754.

109000 US TREASURY NOTES - 9128282V1	X	108,002.	108,799.
273000 US TREASURY NOTES - 912828M56	X	272,658.	280,272.
201000 US TREASURY NOTES - 9128283F5	X	202,619.	206,590.
TOTAL U.S. GOVERNMENT OBLIGATIONS		2,948,849.	3,015,431.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			
TOTAL TO FORM 990-PF, PART II, LINE 10A		2,948,849.	3,015,431.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
670 ACTIVISION BLIZZARD INC - 00507V109	40,483.	39,811.
90 ADVANCE AUTO PARTS - 00751Y106	12,535.	14,414.
200 ALIBABA GROUP HOLDINGS LTD - 01609W102	15,818.	42,420.
150 ALLEGION PLC ORD SHS - G0176J109	11,704.	18,681.
90 ALPHABET INC CLASS C - 02079K107	65,977.	120,331.
51 AMAZON.COM INC - 023135106	39,204.	94,239.
515 AMEREN CORP - 023608102	33,654.	39,552.
190 AMERICAN TOWER CORP - 03027X100	30,644.	43,665.
230 AMERICAN WATER WORKS CO - 030420103	9,080.	28,255.
320 AMPHENOL CORP - 032095101	30,263.	34,633.
60 ANSYS INC - 03662Q105	6,606.	15,444.
255 APPLE INC - 037833100	16,515.	74,880.
80 APTARGROUP INC - 038336103	7,920.	9,249.
150 AXALTA COATING - G0750C108	4,583.	4,560.
2285 BANK OF AMERICA CORP - 060505104	68,922.	80,477.
58 BLACKROCK INC - 09247X101	30,414.	29,156.
17 BOOKING HLDGS INC - 09857L108	25,940.	34,913.
45 BURLINGTON STORES INC - 122017106	7,852.	10,261.
75 CABOT MICROELECTRONICS - 12709P103	10,827.	10,824.
85 CDW CORP/DE - 12514G108	8,790.	12,141.
85 CHARTER COMMUNICATIONS INC - 16119P108	40,006.	41,231.
395 CHUBB LIMITED - H1467J104	34,340.	61,485.
120 CINTAS CORP - 172908105	19,518.	32,289.
690 CITIGROUP INC - 172967424	21,577.	55,124.
170 CME GROUP INC - 12572Q105	30,769.	34,122.
980 CONOCOPHILLIPS - 20825C104	47,199.	63,729.
49 COOPER COS INC - 216648402	9,794.	15,743.
185 CORELOGIC INC - 21871D103	7,915.	8,086.
400 DANAHER CORP - 235851102	32,073.	61,392.
610 DISCOVER FINANCIAL SVCS - 254709108	32,602.	51,740.
270 DOLLARAMA INC - 25675T107	9,397.	9,288.
130 DOVER CORP - 260003108	8,167.	14,983.
70 EQUIFAX INC - 294429105	9,502.	9,808.

445 FACEBOOK INC-A - 30303M102	73,737.	91,336.
510 FIDELITY NATL INFO SVCS - 31620M106	45,711.	70,935.
575 FORTIVE CO - 34959J108	35,024.	43,924.
500 HEALTH CARE SELECT SPDR - 81369Y209	47,563.	50,930.
225 HOME DEPOT - 437076102	30,511.	49,135.
330 IAA INC - 449253103	9,883.	15,529.
55 IDEX CORP - 45167R104	5,767.	9,460.
85 INGREDION INC - 457187102	10,474.	7,900.
330 IQVIA HOLDINGS INC - 46266C105	48,627.	50,988.
190 KAR AUCTION SERVICE - 48238T109	3,237.	4,140.
35 L3 HARRIS TECHNOLOGIES INC - 502431109	4,957.	6,925.
50 LAB CORP OF AMER HLDGS NEW - 50540R409	7,014.	8,458.
1120 MICROSOFT CORP - 594918104	78,471.	176,624.
100 MSCI INC - 55354G100	23,439.	25,818.
140 NASDAQ INC. - 631103108	9,622.	14,994.
485 NIKE INC CL B - 654106103	25,119.	49,135.
331114.647 OW LARGE CAP STRATEGIES FD - 680414109	3,187,584.	4,989,897.
135105.211 OW MULTI-ASSET OPPS FUND - 680414802	784,622.	1,021,395.
133079.805 OW SMALL & MIDCAP STRAT FD - 680414604	1,345,320.	2,073,383.
450 PEPSICO INC - 713448108	43,151.	61,501.
170 PIONEER NATURAL RESOURCES - 723787107	31,295.	25,732.
1705 RENTOKIL INITIAL PLC -	8,604.	10,225.
90 S&P GLOBAL INC. - 78409V104	23,675.	24,574.
435 SAFRAN SA -	54,350.	67,267.
280 SALESFORCE COM - 79466L302	34,719.	45,539.
4520 SAMSONITE INTERNATIONAL SA -	15,353.	10,847.
143 SERVICENOW INC - 81762P102	24,640.	40,371.
145 SIX FLAGS ETTMENT CORP - 83001A102	8,742.	6,540.
215 SMITH A O CORP - 831865209	10,447.	10,242.
85 STERIS PLC - G8473T100	6,278.	12,955.
110 SYNOPSYS INC - 871607107	9,654.	15,312.
42 TELEFLEX INC - 879369106	11,042.	15,810.
785 TENCENT HOLDINGS LTD -	32,509.	37,840.
515 TEXAS INSTRUMENTS INC - 882508104	51,795.	66,069.
195 THERMO FISHER SCIENTIFIC - 883556102	11,110.	63,349.
460 UNION PACIFIC CORP - 907818108	79,566.	83,163.
210 UNITEDHEALTH GROUP INC - 91324P102	54,853.	61,735.
60 VERISK ANALYTICS INC-CL A - 92345Y106	6,784.	8,960.
555 VISA INC - 92826C839	49,583.	104,284.
270 WALT DISNEY CO - 254687106	31,393.	39,050.
315 WASTE MANAGEMENT INC NEW - 94106L109	30,320.	35,897.
60 WEST PHARMACEUTICAL SVC - 955306105	5,334.	9,019.
260 WYNDHAM HOTELS & RESORTS - 98311A105	13,417.	16,330.
445 ZOETIS INC - 98978V103	28,784.	58,895.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,234,670.	10,909,338.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
35000 ABBVIE INC - 00287YAQ2	36,390.	36,951.
45000 APPLE INC - 037833AS9	44,610.	47,812.
60000 CITIGROUP INC - 172967LP4	60,673.	63,813.
40000 ELECTRONIC ARTS INC - 285512AC3	40,829.	40,731.
40000 ENERGY TRANSFER OPERATNG - 29278NAM5	44,411.	44,257.
35000 GENERAL MOTORS FINL CO - 37045XCU8	34,977.	36,019.
45000 GLAXOSMITHKLINE CAPITAL - 377373AE5	44,878.	45,769.
37000 GOLDMAN SACHS GRP INC FRN - 38141GWN0	37,017.	37,355.
30000 INTL LEASE FINANCE CORP - 459745GQ2	30,777.	30,939.
45000 JOHN DEERE CAPITAL CORP - 24422ETS8	44,972.	45,013.
15000 JPMORGAN CHASE & CO - 46625HRS1	14,871.	15,660.
15000 JPMORGAN CHASE & CO - 46647PAV8	15,023.	16,697.
50000 JPMORGAN CHASE & CO FRN - 46647PAC0	50,000.	50,032.
40000 MARRIOTT INTERNATIONAL - 571903BC6	40,044.	39,953.
43000 MORGAN STANLEY - 61746BDQ6	43,798.	45,730.
30000 NATIONAL RURAL UTIL COOP - 63743HER9	29,804.	30,373.
35000 NBCUNIVERSAL MEDIA LLC - 63946BAE0	36,232.	36,101.
40000 NEXTERA ENERGY CAPITAL - 65339KAS9	40,164.	40,288.
40000 ORACLE CORP SR GLBL NT - 68389XBB0	40,655.	40,586.
66000 SUMITOMO MITSUI FINL GRP - 86562MAF7	66,067.	66,060.
30000 VERIZON COMMUNICATIONS - 92343VDY7	31,428.	33,281.
30000 WALMART INC - 931142EK5	30,002.	31,467.
35000 XCEL ENERGY INC - 98389BAR1	36,085.	36,518.
TOTAL TO FORM 990-PF, PART II, LINE 10C	893,707.	911,405.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
177504.34 BTC CTF HEDGE FUND OF FDS - 5CTFH0916	COST	2,108,233.	2,643,749.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,108,233.	2,643,749.

EDWARD T. BEDFORD FOUNDATION
TAX PERIOD ENDED 12/31/19
EIN 65-6164872
FORM 990-PF

Supplemental Schedule of Information

Part VII-B, Statements Regarding Activities for Which Form 4720 may be required

Question 1a(4):

The Co-Trustees of the Foundation retained E.T. Bedford Davie, Jr., beginning July 1, 2010, as an independent contractor to assist them in carrying out the charitable purposes of the Foundation. Among other responsibilities, Mr. Davie has aided the Co-Trustees in their efforts to identify and profile potentially suitable charitable grantees of the Foundation; to gather relevant information regarding past, potential or current charitable grantees; to develop appropriate content for the Foundation website; and to prepare proposed instruments designed to systematize grant-making and oversight responsibilities, such as site visit evaluation forms and grantee reporting forms.

Code Section 4941(d) (2) (E) and Treas. Reg. Section 53.4941(d)-3(c) provide that the payment of compensation by a private foundation to a disqualified person for the performance of personal services, which are reasonable and necessary to carry out the exempt purpose of the private foundation shall not be an act of self-dealing if such compensation is not excessive.

Mr. Davie was compensated at a rate of $4,167 per month for the period January 1, 2019 through December 31, 2019.

Although the specific effort expended fluctuates over time based on the particular needs of the Co-Trustees, it is estimated that Mr. Davie typically devoted 20-25 hours per week to Foundation activities.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 13
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ALFRED J STASHIS,JR; EDWARD T BEDFORD FDN; C/O DUNWODY WHITE & LANDON PA
4001 TAMIAMI TRAIL NORTH, SUITE 200
NAPLES, FL 34103

TELEPHONE NUMBER

239-263-5885

FORM AND CONTENT OF APPLICATIONS

SEE WWW.EDWARDTBEDFORDFOUNDATION.ORG FOR APPLICATION PROCEDURES.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE CO-TRUSTEES PRESENTLY HAVE PARTICULAR INTEREST IN SUPORTING ORGANIZATIONS BENEFITING CHILDREN AND YOUNG ADULTS, INCLUDING THROUGH EDUCATIONAL, ATHLETIC, AND ARTISTIC PURSUITS, AND THROUGH SOCIAL SERVICE ENTERPRISES.