

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year **2019** or tax year beginning , and ending

Name of foundation JOSEPH AND RAE GANN CHARITABLE FOUNDATION			A Employer identification number 65-6043241	
Number and street (or P.O. box number if mail is not delivered to street address) 10185 COLLINS AVENUE		Room/suite 317	B Telephone number (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code BAL HARBOUR FL 33154				
Foreign country name		Foreign province/state/country	Foreign postal code	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 49,816,184		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	428	428		
	4 Dividends and interest from securities	1,364,794	1,364,794		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	407,798			
	b Gross sales price for all assets on line 6a 806,200				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-13,038				
12 Total. Add lines 1 through 11	1,759,982	1,365,222	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,750			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,325			
	24 Total operating and administrative expenses. Add lines 13 through 23	10,075	0	0	0
	25 Contributions, gifts, grants paid	2,321,857			2,321,857
26 Total expenses and disbursements. Add lines 24 and 25	2,331,932	0	0	2,321,857	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-571,950				
b Net investment income (if negative, enter -0-)		1,365,222			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2019)

919

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	325,008	238,720	238,720
	2 Savings and temporary cash investments	678	708	708
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	19,850,075	19,337,908	49,576,756
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	20,175,761	19,577,336	49,816,184
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	20,175,761	19,577,336	
	29 Total net assets or fund balances (see instructions)	20,175,761	19,577,336	
	30 Total liabilities and net assets/fund balances (see instructions)	20,175,761	19,577,336	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	20,175,761
2 Enter amount from Part I, line 27a	2	-571,950
3 Other increases not included in line 2 (itemize) ▶ <u>ROUNDING</u>	3	2
4 Add lines 1, 2, and 3	4	19,603,813
5 Decreases not included in line 2 (itemize) ▶ <u>PRIOR YEAR 990-PF TAX DUE</u>	5	26,477
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	19,577,336

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FM V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	2,343,643	46,237,684	0 050687
2017	2,027,238	47,210,970	0 042940
2016	2,002,803	40,911,990	0 048954
2015	2,199,523	42,263,871	0 052043
2014	1,866,270	42,978,619	0 043423

2 Total of line 1, column (d)	2	0 238047
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 047609
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	27,304
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	27,304
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	27,304
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	973
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	28,277
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2020 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ MELVIN GOOBER, CPA Telephone no ▶ (508) 230-8399 Located at ▶ 55 PRESTON PLACE NORTH EASTON MA ZIP+4 ▶ 02356		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X
If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	45,917,929
b	Average of monthly cash balances	1b	763,439
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	46,681,368
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	46,681,368
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	700,221
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	45,981,147
6	Minimum investment return. Enter 5% of line 5	6	2,299,057

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,299,057
2a	Tax on investment income for 2019 from Part VI, line 5	2a	27,304
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	27,304
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,271,753
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,271,753
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,271,753

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,321,857
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,321,857
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,321,857

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,271,753
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			2,269,617	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 2,321,857				
a Applied to 2018, but not more than line 2a			2,269,617	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				52,240
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				2,219,513
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED LIST SEE ATTACHED LIST		PC	CHARITABLE	2,321,857
Total			▶ 3a	2,321,857
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments		428			
4	Dividends and interest from securities		1,364,794	03		
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			03		
8	Gain or (loss) from sales of assets other than inventory		407,797	03		
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a MLP - K-1 LOSS		-51,773	03		
b	SEC 1231 INCOME - K-1		-1,751	03		
c	CAPITAL GAIN DISTRIBUTION		40,488	03		
d	ROUNDING		-1	03		
e						
12	Subtotal Add columns (b), (d), and (e)		1,759,982		0	0
13	Total. Add line 12, columns (b), (d), and (e)				13	1,759,982

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1 |
| | (2) Other assets | 1 |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1 |
| | (2) Purchases of assets from a noncharitable exempt organization | 1 |
| | (3) Rental of facilities, equipment, or other assets | 1 |
| | (4) Reimbursement arrangements | 1 |
| | (5) Loans or loan guarantees | 1 |
| | (6) Performance of services or membership or fundraising solicitations | 1 |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Shirley Sunders Date: 4-25-20 Title: Trustee

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MELVIN GOOBER

Preparer's signature

Shelby Adams

Date _____

4/10/2020

Check ☒ if self-employed

PTIN

P00041712

Firm's name ► MELVIN GOOBER CPA

Firm's address ► 55 PRESTON PLACE, NORTH EASTON, MA 02356

Firm's EIN	45-002112
Phone no	(508) 230-8399

Phone no (508) 230-8399

Part I, Line 16b (990-PF) - Accounting Fees

		8,750	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MELVIN GOOBER, CPA	8,750			0

Part I, Line 11 (990-PF) - Other Income

		-13,038	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	ORDINARY BUSINESS LOSS K-1	-51,773	0	
2	SECTION 1231 LOSS FROM K-1 INVESTMENT	-1,751	0	
3	CAPITAL GAIN DISTRIBUTIONS	40,488	0	
4	ROUNDING	-2	0	

Part I, Line 23 (990-PF) - Other Expenses

		1,325	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	SUPPLIES	239	0	
2	POST OFFICE BOX	206	0	
3	ADR FEES ON INVESTMENTS	880	0	
4		0	0	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		19,850,075	19,337,908	40,029,940	49,576,756
Description		Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	ELAH (FKA SIGNATURE GRP)	10,029,523	10,029,523	10,500	10,728
2	TRI CONTINENTAL CORPORATION	1,440,549	1,486,538	1,174,471	1,455,092
3	US BANCORP	2,953,510	2,953,510	31,990,000	41,503,000
4	AVENGRID (FKA UIL)	435,608	435,608	834,800	852,633
5	ROUNDING		2		
6	AT&T INC	229,779	229,779	261,141	358,582
7	ENTERPRISE PRODUCTS PARTNER	167,048	78,493	732,782	839,168
8	PGIM JENNISON MLP FUND	1,075,005	1,075,005	957,648	1,101,028
9	ALTRIA GROUP	398,402	0	987,800	
10	BP PLC ADR	1,484,633	1,484,633	1,065,552	1,060,494
11	CENTURYLINK, INC	336,898	336,898	151,500	132,100
12	KAYNE ANDERSON MLP	428,749	400,669	268,320	271,635
13	JP MORGAN CHASE	255,576	255,576	527,148	752,760
14	ASTRAZENECA	273,901	273,901	402,588	528,516
15	NUSTAR ENERGY	25,933	7,476	83,720	103,400
16	PLAINS ALL AMERICAN PIPELINE	55,981	31,317	160,320	147,120
17	VERIZON COMMUNICATIONS	258,980	258,980	421,650	460,500

**All charitable contributions made to all organizations listed are
Charitable Organizations recognized as such by IRS Section 503(c)(3)
for religious, charitable, educational, scientific, literary, prevention
of cruelty to children or animals purposes.**

Chabad House	(135,000.00)
Hebrew College	(126,000.00)
Torah Academy	(125,000.00)
Bais Yaakov Of Boston, Inc.	(124,000.00)
The Vilna Shul - Boston's Center For Jewish Culture	(118,000.00)
Combined Jewish Philanthropies	(117,000.00)
Jewish Community Day School	(116,000.00)
Solomon Schechter Day School	(115,000.00)
Gann Academy - New Jewish High School	(105,000.00)
Jewish Community Center Of Greater Boston	(100,000.00)
Shaloh House	(79,000.00)
Birthright Israel Foundation	(58,600.00)
Temple Emanuel	(44,388.00)
Boston Jewish Film Festival	(34,635.00)
ROFEH International	(32,975.00)
AMIT	(29,000.00)
Congregation Beth El-Atereth Israel	(27,150.00)
Touro Synagogue Foundation	(26,400.00)
Congregation Kehilath Israel	(25,000.00)
Machne Israel	(25,000.00)
Hebrew Senior Life	(21,500.00)
Kollel Of Greater Boston, Inc.	(21,000.00)
C.A.M.E.R.A	(20,000.00)
Yeshiva Ohr Yisrael	(20,000.00)
Americans For Peace & Tolerance	(18,000.00)
JINSA	(18,000.00)
Gateways Access To Jewish Education, Inc.	(16,000.00)
Beth Menachem Chabad	(15,180.00)
Congregation Agudath Shalom	(15,000.00)
Mesivta Of Greater Boston	(15,000.00)
The Blue Card	(13,900.00)
2 Life Communities	(13,300.00)
New England Hebrew Academy	(13,000.00)
Yiddish Book Center	(13,000.00)
Ohr Torah Stone	(12,500.00)
American Friends Of Magen David Adom	(11,000.00)
Beth Israel Deaconess Medical Center	(11,000.00)
Jewish Family And Children Service	(11,000.00)
Metrowest Jewish Day School	(11,000.00)
Joslin Diabetes Center	(10,300.00)
New England Historic Genealogical Society	(10,250.00)
Friends Of The IDF	(10,100.00)
Aish Campus	(10,000.00)
Chabad Of UMass Medical School	(10,000.00)
Congregation Ohr Torah	(10,000.00)
Jerusalem University	(10,000.00)
Jewish Arts Collaborative	(10,000.00)

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Newton Wellesley Hospital	(10,000.00)
Rabbinial Seminary Of America	(10,000.00)
Sinai Akiba Academy	(10,000.00)
Striar Hebrew Academy Of Sharon, Inc.	(10,000.00)
Toras Emes Academy Of Miami	(10,000.00)
Young Israel Programs - CYIR	(10,000.00)
Adams Street Shul	(7,500.00)
Boston University	(7,500.00)
Chabad Jewish Center Of Needham	(7,500.00)
Hadassah The Women's Zionist Organization Of America	(7,500.00)
Temple Ner Tamid Community Day School	(7,500.00)
Friends Of Israel Disabled Veterans	(7,100.00)
American Committee For Weizmann Institute Of Science	(7,000.00)
Jewish Big Brother & Big Sister Association Of Greater Boston	(7,000.00)
Foundation For Jewish Camp	(6,200.00)
Boston Children's Hospital	(6,000.00)
Jewish Broadcasting Service	(6,000.00)
Orthodox Union	(5,860.00)
American Committee For Shaare Zedek Hospital In Jerusalem, Ir	(5,500.00)
The David Project	(5,500.00)
Beit Sasson - The Sepharic Congregation Of Newton	(5,100.00)
Mayyim Hayyim Living Waters	(5,100.00)
Alyn Hospital	(5,000.00)
Americans For Oxford, Inc.	(5,000.00)
B'Nos Menachem	(5,000.00)
Chabad Lubavitch Of Greater Boynton	(5,000.00)
Chabad Of Downtown Boston	(5,000.00)
Chebra Kadisha Of Chelsea	(5,000.00)
Congregation Sharei Tefillah	(5,000.00)
Emunah Of America	(5,000.00)
Jewish Health Care Center	(5,000.00)
MEMRI	(5,000.00)
Middle East Forum	(5,000.00)
New England Friends Of The IDF	(5,000.00)
The Rivers School	(5,000.00)
UMASS Hillel	(5,000.00)
Union Of Orthodox Jewish Congregations Of America	(5,000.00)
Worcester JCC	(5,000.00)
Yeshiva Torah Vodaath	(5,000.00)
Zamir Chorale Of Boston	(5,000.00)
John M. Barry Boys & Girls Club Of Newton	(4,100.00)
American Friends Of Beit Hatfutsot	(4,000.00)
Boys & Girls Clubs Of Boston	(4,000.00)
Central Fund Of Israel	(3,431.00)
National Yiddish Book Center	(3,300.00)
Synagogue Council Of Massachusetts	(3,200.00)
American Friends Of Netanya College	(3,000.00)

**All charitable contributions made to all organizations listed are
Charitable Organizations recognized as such by IRS Section 503(c)(3)
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of cruelty to children or animals purposes.**

FELNET	(3,000.00)
JewishGen, Inc.	(3,000.00)
Colel Chabad	(2,500.00)
Mati USA	(2,500.00)
United Way Of Massachusetts Bay	(2,500.00)
The Aleph Institute	(2,340.00)
Johns Hopkins University	(2,200.00)
Home For Little Wanderers	(2,100.00)
Azorean-Jewish Heritage Foundation	(2,000.00)
Brigham And Women's Hospital	(2,000.00)
Camp Yavneh	(2,000.00)
Hide & Seek Foundation For Lysosomal Disease Research	(2,000.00)
International Documentary Association	(2,000.00)
Jewish Vocational Service	(2,000.00)
Massachusetts General Hospital Fund	(2,000.00)
National Center For Jewish Film	(2,000.00)
The Schechter Institutes, Inc.	(2,000.00)
The Shul Of Bal Harbour	(1,800.00)
New England Yachad	(1,600.00)
ORT America	(1,360.00)
Zionist Organization Of America	(1,200.00)
Chai Lifeline	(1,180.00)
American Friends Of Mosdos Boston In Israel	(1,100.00)
B'nai B'rith Heritage Society	(1,100.00)
Boston Symphony Annual Fund	(1,100.00)
American Friends Of Hebrew University	(1,000.00)
American Jewish Historical Society	(1,000.00)
American Jewish Joint Distribution Committee	(1,000.00)
Anti-Defamation League	(1,000.00)
Berklee College Of Music	(1,000.00)
Chabad Lubavitch Inc	(1,000.00)
Chabad Lubavitch Of Cape Cod	(1,000.00)
Commentary	(1,000.00)
Gush Etzion Foundation	(1,000.00)
Hillel International	(1,000.00)
Jewish Federation Of Cape Cod	(1,000.00)
Jewish National Fund	(1,000.00)
Kulanu	(1,000.00)
M.I.T.	(1,000.00)
Magen David Adom	(1,000.00)
Rasin Foundation	(1,000.00)
Stand With Us	(1,000.00)
Temple Sinai	(1,000.00)
Wyner Jewish Heritage Center	(1,000.00)
Yivo Institute For Jewish Research	(1,000.00)
Museum Of Fine Arts	(900.00)
Jewish Theological Seminary	(860.00)

**All charitable contributions made to all organizations listed are
Charitable Organizations recognized as such by IRS Section 503(c)(3)
for religious, charitable, educational, scientific, literary, prevention
of cruelty to children or animals purposes.**

American Associates Ben Gurion University Of The Negev	(750.00)
Rosie's Place	(750.00)
The Salvation Army	(700.00)
American Diabetes Association	(600.00)
Perkins School For The Blind	(600.00)
Shriller's Hospital For Children	(600.00)
American Kidney Fund	(550.00)
Alzheimer's Association	(500.00)
American Friends Of Leket Israel	(500.00)
American Society Of The University Of Haifa	(500.00)
Arachim America	(500.00)
Brookline Police Scholarship Fund	(500.00)
Center For Jewish History	(500.00)
Chabad Of Chestnut Hill	(500.00)
Friends Of Chabad Cayman	(500.00)
Friends Of Yemin Orde	(500.00)
Israeli Leadership Club	(500.00)
Jewish News Service	(500.00)
Lahey Clinic Foundation	(500.00)
Pan Mass Challenge	(500.00)
Shalom Hartman Institute Of North America	(500.00)
Shiloh Israel Children's Fund	(500.00)
South Shore Initiative	(500.00)
The Jimmy Fund	(500.00)
Tufts Medical Center	(500.00)
Yad L'Achim	(500.00)
Various Donations under \$500	(25,398.00)
(148 Different 501 (C) Organizations)	

(2,321,857.00)