

Form **990-PF**

OMB No 1545-0047

**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation****2019**Department of the Treasury  
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending

THE PETER AND PATRICIA GRUBER FOUNDATION  
P.O. BOX 208958  
NEW HAVEN, CT 06520-8958

A Employer identification number  
65-1230485B Telephone number (see instructions)  
203-432-6231C If exemption application is pending, check here. ► ☐ 6D 1 Foreign organizations, check here. ► ☐2 Foreign organizations meeting the 85% test, check here and attach computation. ► ☐E If private foundation status was terminated under section 507(b)(1)(A), check here. ► ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation 04  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method: ☐ Cash ☒ Accrual  
► \$ 3,584,397. ☐ Other (specify) \_\_\_\_\_  
(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	25,016.	25,016.	N/A	
	4 Dividends and interest from securities	253,732.	253,732.		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 11	501,402.			
	b Gross sales price for all assets on line 6a	20,761,372.			
	7 Capital gain net income (from Part IV, line 2)		501,402.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	SEE STATEMENT 1	-2,790.	-2,790.		
12 Total. Add lines 1 through 11		777,360.	777,360.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule) SEE ST 2	4,314.			4,314.
	b Accounting fees (attach sch) SEE ST 3	4,274.	2,137.		2,137.
	c Other professional fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) (see instrs) SEE STM 4	8,704.	961.		
	19 Depreciation (attach schedule) and depletion SEE STMT 5	384.			
	20 Occupancy				
	21 Travel, conferences, and meetings	11,918.			11,918.
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	11,036.			11,036.
	25 Contributions, gifts, grants paid PART XV	40,630.	3,098.		29,405.
26 Total expenses and disbursements. Add lines 24 and 25	18,160,250.			18,160,250.	
27 Subtract line 26 from line 12:	18,200,880.	3,098.		18,189,655.	
a Excess of revenue over expenses and disbursements	-17,423,520.				
b Net investment income (if negative, enter -0-)		774,262.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash — non-interest-bearing	58.	41.	41.
	2 Savings and temporary cash investments	713,322.	3,430,653.	3,430,653.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		2,257.	2,257.
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
Liabilities	11 Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) STATEMENT 7	15,276,071.	54,098.	150,000.
	14 Land, buildings, and equipment: basis 2,588.			
	Less: accumulated depreciation (attach schedule) SEE STMT 8.	1,011.	1,431.	1,431.
	15 Other assets (describe SEE STATEMENT 9)	4,419,345.	15.	15.
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	20,409,807.	3,488,495.	3,584,397.
	17 Accounts payable and accrued expenses	1,636.	401.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)	1,454.		
	23 Total liabilities (add lines 17 through 22)	3,090.	401.	
Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here X and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	22,404,979.	22,404,979.	
	28 Retained earnings, accumulated income, endowment, or other funds	-1,998,262.	-18,916,885.	
	29 Total net assets or fund balances (see instructions)	20,406,717.	3,488,094.	
	30 Total liabilities and net assets/fund balances (see instructions)	20,409,807.	3,488,495.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	20,406,717.
2 Enter amount from Part I, line 27a	2	-17,423,520.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 10	3	504,897.
4 Add lines 1, 2, and 3	4	3,488,094.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	3,488,094.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a SEE STATEMENT 11</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss). <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>	<b>2</b>	501,402.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 <span style="border: 1px solid black; padding: 2px;"> </span>	<b>3</b>	70,127.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,775,763.	16,406,574.	0.108235
2017	1,835,092.	17,284,080.	0.106172
2016	1,632,968.	13,370,074.	0.122136
2015	1,086,501.	13,518,893.	0.080369
2014	1,837,372.	9,910,186.	0.185402

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.602314
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.120463
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	12,527,962.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	1,509,156.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	7,743.
<b>7</b> Add lines 5 and 6	<b>7</b>	1,516,899.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	18,189,655.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	7,743.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	7,743.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	7,743.
6 Credits/Payments:			
a 2019 estimated tax pymts and 2018 overpayment credited to 2019	6 a	10,000.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	2,000.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	12,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,257.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax 4,257. Refunded	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered See instructions DE		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>WWW.PPGRUBERFOUNDATION.ORG</b>	13	X
14 The books are in care of <b>A. SARAH HREHA</b> Telephone no. <b>203-432-6231</b> Located at <b>PO BOX 208958 NEW HAVEN CT</b> ZIP + 4 <b>06520-8958</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If 'Yes,' list the years 20 __, 20 __, 20 __, 20 __	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 __, 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4 b	X

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**Part VII B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration

or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA M. GRUBER P.O. BOX 208958 NEW HAVEN, CT 06520-8958	PRESIDENT 1.00	0.	0.	0.
AMY SARAH HREHA P.O. BOX 208958 NEW HAVEN, CT 06520-8958	VP, TREAS, SEC 1.00	0.	0.	0.
BENJAMIN WARING PARTRIDGE P.O. BOX 208958 NEW HAVEN, CT 06520-8958	DIRECTOR 0.50	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

3. Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

**Part IX-A Summary of Direct Charitable Activities**

## Expenses

**Part IX-B Summary of Program-Related Investments** (see instructions)

Amount

All other program-related investments. See instructions.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	10,561,183.
b Average of monthly cash balances	1 b	2,157,560.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	12,718,743.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	12,718,743.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	190,781.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,527,962.
6 Minimum investment return. Enter 5% of line 5	6	626,398.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	626,398.
2 a Tax on investment income for 2019 from Part VI, line 5	2 a	7,743.
b Income tax for 2019. (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	7,743.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	618,655.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	618,655.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	618,655.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	18,189,655.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	18,189,655.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	7,743.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,181,912.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				618,655.
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only			0.	
<b>b</b> Total for prior years 20 __, 20 __, 20 __		0.		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014	1,359,212.			
<b>b</b> From 2015	416,332.			
<b>c</b> From 2016	971,145.			
<b>d</b> From 2017	988,746.			
<b>e</b> From 2018	974,124.			
<b>f</b> Total of lines 3a through e	4,709,559.			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 18,189,655.				
<b>a</b> Applied to 2018, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2019 distributable amount				618,655.
<b>e</b> Remaining amount distributed out of corpus	17,571,000.			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	22,280,559.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	1,359,212.			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	20,921,347.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015	416,332.			
<b>b</b> Excess from 2016	971,145.			
<b>c</b> Excess from 2017	988,746.			
<b>d</b> Excess from 2018	974,124.			
<b>e</b> Excess from 2019.	17,571,000.			

BAA

Form 990-PF (2019)

N/A

- (4) Gross investment income

[illegible]

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year SEE STATEMENT 12				
<b>Total</b>			<b>3 a</b>	18,160,250.
<b>b</b> Approved for future payment				
<b>Total</b>			<b>3 b</b>	





## THE PETER AND PATRICIA GRUBER FOUNDATION

65-1230485

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME			
TOTAL	\$ -2,790.	\$ -2,790.	\$ 0.

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16A**  
**LEGAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RESEARCH & COMPLIANCE				
TOTAL	\$ 4,314.	\$ 0.		\$ 4,314.

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX PREPARATION				
TOTAL	\$ 4,274.	\$ 2,137.		\$ 2,137.

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	\$ 7,743.			
FOREIGN TAXES WITHHELD	961.	\$ 961.		
TOTAL	\$ 8,704.	\$ 961.		\$ 0.

## THE PETER AND PATRICIA GRUBER FOUNDATION

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**STATEMENT 5**  
**FORM 990-PF, PART I, LINE 19**  
**ALLOCATED DEPRECIATION**

DATE ACQUIRED	COST BASIS	PRIOR YR DEPR	METHOD	RATE	LIFE	CURRENT YR DEPR	NET INVEST INCOME	ADJUSTED NET INCOME
COMPUTERS								
11/07/16	1,784	773	S/L		5	357	0	0
CELLPHONE								
11/07/19	803		S/L		5	27	0	0

**STATEMENT 6**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL & FRANCHISE REPORTS	\$ 344.			\$ 344.
BANK SERVICE CHARGES..	180.			180.
INSURANCE	4,492.			4,492.
IT	498.			498.
MISCELLANEOUS	217.			217.
POSTAGE, SHIPPING & DELIVERY	234.			234.
STAFF DEVELOPMENT	690.			690.
STAFF MEETINGS AND MEALS	1,436.			1,436.
TELEPHONE	2,945.			2,945.
TOTAL	\$ 11,036.	\$ 0.		\$ 11,036.

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 13**  
**INVESTMENTS - OTHER**

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<b>OTHER INVESTMENTS</b>			
SFC PARK KNOLLS INVESTORS, LP	COST	\$ 0.	\$ 0.
SFC PHEASANT RUN INVESTORS, LP	COST	0.	0.
JPM ACCESS BALANCED FD - INSTL	MKT VAL	0.	0.
LATINTECH CAPITAL INC	MKT VAL	54,098.	150,000.
JPM HIGH YIELD FD - SEL FUND 3580	MKT VAL	0.	0.
JPM EQ INC FD - SEL	MKT VAL	0.	0.
NEUBERGER BER MU/C OPP-INS	MKT VAL	0.	0.
ISHARES CORE S&P MIDCAP ETF	MKT VAL	0.	0.
DODGE & COX INTL STOCK FD	MKT VAL	0.	0.
MFS INTL VALUE-I	MKT VAL	0.	0.
BROWN ADV JAPAN ALPHA OPP-IS	MKT VAL	0.	0.
JPM GLBL RES ENH INDEX FD - SEL	MKT VAL	0.	0.
JPM STRAT INC OPP FD - SEL	MKT VAL	0.	0.
JPM FLOAT RATE INC FD - CL I	MKT VAL	0.	0.
SPDR S&P 500 ETF TRUST	MKT VAL	0.	0.
ISHARES MSCI EAFE INDEX FUND	MKT VAL	0.	0.
XTRACKERS MSCI EAFE HEDGED EQUITY	MKT VAL	0.	0.
TOTAL		\$ 54,098.	\$ 150,000.

## THE PETER AND PATRICIA GRUBER FOUNDATION

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**STATEMENT 8**  
**FORM 990-PF, PART II, LINE 14**  
**LAND, BUILDINGS, AND EQUIPMENT**

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 2,588.	\$ 1,157.	\$ 1,431.	\$ 1,431.
TOTAL	\$ 2,588.	\$ 1,157.	\$ 1,431.	\$ 1,431.

**STATEMENT 9**  
**FORM 990-PF, PART II, LINE 15**  
**OTHER ASSETS**

	BOOK VALUE	FAIR MARKET VALUE
PETER GRUBER CRUT #2 RECEIVABLE	\$ 15.	\$ 15.
TOTAL	\$ 15.	\$ 15.

**STATEMENT 10**  
**FORM 990-PF, PART III, LINE 3**  
**OTHER INCREASES**

COST BASIS ADJUSTMENT ON SALE OF 2018 SECURITIES RECEIVED	TOTAL	\$ 504,897.
		\$ 504,897.

**STATEMENT 11**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	SFC PARK KNOLLS INVSTRS, LP-EXCESS DISTR	DONATED	VARIOUS	12/31/2019
2	SFC PHEASANT RUN INVSTRS, LP-EXCESS DISTR	DONATED	VARIOUS	12/31/2019
3	4117 ISHARES MSCI EAFE INDEX FUND	PURCHASED	VARIOUS	6/17/2019
4	814 ISHARES CORE S&P MIDCAP ETF	DONATED	10/18/2014	6/17/2019
5	3207 SPDR S&P 500 ETF TRUST	PURCHASED	VARIOUS	6/17/2019
6	2500 XTRACKERS MSCI EAFE HEDGED EQUITY ETF	PURCHASED	8/05/2015	6/17/2019
7	12288.441 JPM GLBL RES ENH INDEX FD - CL I FUND 3457	PURCHASED	VARIOUS	6/17/2019
8	3377.706 DODGE & COX INTL STOCK FD	PURCHASED	8/05/2015	6/17/2019
9	2330.462 MFS INTL INTRINSIC VALUE-I	DONATED	10/18/2014	6/17/2019
10	16593.807 NEUBERGER BER MU/C OPP-INS	DONATED	10/18/2014	6/17/2019
11	12045.103 JPM EQ INC FD - CL I FUND 3128	DONATED	10/18/2014	6/17/2019
12	2783.541 JPM ACCESS BALANCED FD - L FUND 3231	DONATED	10/01/2018	4/11/2019
13	23142.108 JPM STRAT INC OPP FD - CL I FUND 3844	DONATED	10/18/2014	3/27/2019
14	5692.167 BROWN ADV JAPAN ALPHA OPP-IS	PURCHASED	1/29/2015	2/22/2019
15	35056.118 JPM ACCESS BALANCED FD - L	DONATED	VARIOUS	12/12/2019
16	2530.245 JPM FLOAT RATE INC FD - CL I	PURCHASED	VARIOUS	3/27/2019
17	28679.248 JPM HIGH YIELD FD - CL I	DONATED	VARIOUS	4/08/2019
18	20515.051 JPM HIGH YIELD FD - CL I	DONATED	VARIOUS	12/12/2019



## THE PETER AND PATRICIA GRUBER FOUNDATION

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**STATEMENT 11 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
19	109633.338 JPM HIGH YIELD FD - CL I	DONATED	VARIOUS	4/08/2019
20	424244.403 JPM HIGH YIELD FD - CL I	PURCHASED	4/07/2016	12/12/2019
21	495348.464 JPM ACCESS BALANCED FD - L	DONATED	VARIOUS	4/11/2019
22	121802.680 JPM ACCESS BALANCED FD - L	DONATED	10/18/2014	6/20/2019
23	156786.780 JPM ACCESS BALANCED FD - L	DONATED	VARIOUS	12/12/2019
24	54747.312 JPM FLOAT RATE INC FD - CL I	PURCHASED	VARIOUS	3/27/2019

  

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	2,363.		0.	2,363.				\$ 2,363.
2	4,204.		0.	4,204.				4,204.
3	262,503.		236,364.	26,139.				26,139.
4	154,644.		107,643.	47,001.				47,001.
5	929,276.		603,955.	325,321.				325,321.
6	79,104.		74,802.	4,302.				4,302.
7	261,498.		222,641.	38,857.				38,857.
8	135,210.		145,309.	-10,099.				-10,099.
9	105,756.		79,329.	26,427.				26,427.
10	302,505.		250,069.	52,436.				52,436.
11	215,728.		159,477.	56,251.				56,251.
12	44,704.		46,986.	-2,282.				-2,282.
13	265,903.		272,383.	-6,480.				-6,480.
14	37,239.		62,500.	-25,261.				-25,261.
15	596,655.		528,016.	68,639.				68,639.
16	23,177.		23,469.	-292.				-292.
17	207,351.		205,567.	1,784.				1,784.
18	148,324.		146,046.	2,278.				2,278.
19	792,649.		794,732.	-2,083.				-2,083.
20	3067287.		2931529.	135,758.				135,758.
21	7955296.		8339746.	-384,450.				-384,450.
22	2000000.		2013398.	-13,398.				-13,398.
23	2668511.		2498228.	170,283.				170,283.
24	501,485.		517,781.	-16,296.				-16,296.
TOTAL								\$ 501,402.

**STATEMENT 12**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
EQUAL JUSTICE INITIATIVE 122 COMMERCE STREET MONTGOMERY AL 36104	N/A	PC	TO SUPPORT LEGAL REPRESENTATION FOR PERSONS DENIED FAIR AND JUST TREATMENT	\$ 500,000.

## THE PETER AND PATRICIA GRUBER FOUNDATION

65-1230485

STATEMENT 12 (CONTINUED)  
 FORM 990-PF, PART XV, LINE 3A  
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
KENT SCHOOL CORPORATION 1 MACEDONIA RD KENT CT 06757	N/A	PC	PARTRIDGE SCHOLAR PROGRAM SPECIFICALLY FOR A FOREIGN STUDENT	\$ 50,000.
INTERNATIONAL WOMEN'S HEALTH COALITION 333 SEVENTH AVENUE, 6TH FLOOR NEW YORK NY 10001	N/A	PC	PIONEERING IDEAS TO INTERNATIONAL NEGOTIATIONS ON WOMEN'S RIGHTS AND HEALTH	250,000.
WORLD BICYCLE RELIEF 1000 W. FULTON MARKET, 4TH FLOOR CHICAGO IL 60607	N/A	PC	BOARD DIRECTED DONATION	20,000.
CLIMATE RIDE 111 N. HIGGINS AVENUE, SUITE 415 MISSOULA MT 59802	N/A	PC	TO SUPPORT ORGANIZATIONS THAT ENGAGE CITIZENS IN THE POSSIBILITY OF A GREEN ECONOMY AND TRANSPORTATION	2,500.
BUDDHIST DIGITAL RESOURCE CENTER 1430 MASSACHUSETTS AVE CAMBRIDGE MA 02138	N/A	PC	SUPPORT FOR PRESERVATION OF BUDDHIST CULTURE	1,400,000.
EAST COAST GREENWAY ALLIANCE 5826 FAYETTEVILLE ROAD, SUITE 210 DURHAM NC 27713	N/A	PC	BOARD DIRECTED DONATION	20,000.
EQUAL JUSTICE INITIATIVE 122 COMMERCE STREET MONTGOMERY AL 36104	N/A	PC	ANNUAL DINNER FUNDRAISER	10,000.
ANANDA ASHRAM YOGA SOCIETY OF NEW YORK 13 SAPPHIRE RD MONROE NY 10950	N/A	PC	TO SUPPORT YOGA CENTER FOR MEDIATION RETREAT HOLISTIC STUDIES AND EXPLORATION OF DEEPER ASPECTS OF LIFE	2,500.

## THE PETER AND PATRICIA GRUBER FOUNDATION

65-1230485

STATEMENT 12 (CONTINUED)  
 FORM 990-PF, PART XV, LINE 3A  
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
BRASS CITY RESCUE ALLIANCE 2 SERVICE RD MIDDLEBURY CT 06762	N/A	PC	BOARD DIRECTED DONATION	\$ 5,000.
CREATING HOPE INTERNATIONAL PO BOX 1058 DEARBORN MI 48121	N/A	PC	TO SUPPORT AFGHAN INSTITUTE OF LEARNING	100,000.
FRIENDS OF THE VI NATIONAL PARK PO BOX 811 ST. JOHN VI 00831	N/A	PC	TO SUPPORT PROTECTION AND PRESERVATION OF THE NATURAL AND CULTURAL RESOURCES OF THE VI NATIONAL PARK	5,000.
HUMANE SOCIETY OF ST. THOMAS 4406 WEYMOUTH RHYMER HWY ST. THOMAS VI 00802	N/A	PC	TO SUPPORT THE RESCUE MEDICAL CARE TEMPORARY HOUSING AND ADOPTION OF VI DOGS AND CATS	5,000.
INTERNATIONAL REFUGEE ASSISTANCE PROJECT ONE BATTERY PARK PLAZA, 4TH FLOOR NEW YORK NY 10004	N/A	PC	TO SUPPORT PERSECUTED INDIVIDUALS AND EMPOWERS NEXT GENERATION OF HUMAN RIGHTS LEADERS	250,000.
JEWISH HOME OF GREATER HARRISBURG 4000 LINGLESTOWN RD HARRISBURG PA 17112	N/A	PC	FOR THE SUPPORT OF THE CONTINUUM OF CARE PRIMARILY FOR SENIOR LIVING SERVICES	250.
MY BROTHER'S WORKSHOP PO BOX 503205 ST. THOMAS VI 00805	N/A	PC	SUPPORT FOR YOUNG ADULT OUTREACH PROGRAM	50,000.
PISTARCKLE THEATER 4126 ANNA'S RETREAT ST. THOMAS VI 00802	N/A	PC	SUMMER CAMP TUITION FOR CHILDREN IN NEED	10,000.
PISTARCKLE THEATER 4126 ANNA'S RETREAT ST. THOMAS VI 00802	N/A	PC	SUPPORT OF LOCAL & CHILDREN THEATER	5,000.

## THE PETER AND PATRICIA GRUBER FOUNDATION

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STATEMENT 12 (CONTINUED)  
 FORM 990-PF, PART XV, LINE 3A  
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ROCKEFELLER UNIVERSITY 1230 YORK AVE NEW YORK NY 10065	N/A	PC	TO SUPPORT WOMEN AND SCIENCE FOR SCIENTIFIC PROGRESS, RESEARCH AND EDUCATION	\$ 200,000.
UNITED JAZZ FOUNDATION PO BOX 303129 CHARLOTTE AMALIE VI 00803	N/A	PC	SUMMER MUSIC PROGRAM FOR VI YOUTH	10,000.
UNITED JAZZ FOUNDATION PO BOX 303129 CHARLOTTE AMALIE VI 00803	N/A	PC	SUPPORT OF YOUTH MUSIC IN THE VI	15,000.
V.I. MONTESSORI SCHOOL INC 6936 VESSUP LANE ST. THOMAS VI 00802	N/A	PC	GENERAL FUND FOR MONTESSORI/PGIA	2,000,000.
WISDOM PUBLICATIONS 199 ELM STREET SOMERVILLE MA 02144	N/A	PC	FOR PUBLISHING TIBETAN LITERARY CLASSICS	150,000.
WOMEN FOR WOMEN INTERNATIONAL 2000 M ST NW WASHINGTON DC 20036	N/A	PC	TO HELP WOMEN SURVIVORS OF WAR	100,000.
YALE UNIVERSITY P.O. BOX 2038 NEW HAVEN CT 06521	N/A	PC	GRUBER NURSING FELLOWSHIP FUND	2,000,000.
YALE UNIVERSITY P.O. BOX 2038 NEW HAVEN CT 06521	N/A	PC	GRUBER FOUNDATION	4,000,000.
YALE UNIVERSITY P.O. BOX 2038 NEW HAVEN CT 06521	N/A	PC	PETER GRUBER DEAN'S DISCRETIONARY FUND	2,000,000.
YALE UNIVERSITY P.O. BOX 2038 NEW HAVEN CT 06521	N/A	PC	PETER GRUBER CLINICAL PROGRAM FUND	5,000,000.
TOTAL				<u>\$ 18,160,250.</u>