

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public
Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation THE MAX MINSKY AND FLORENCE GOLDSTEIN GOLDSTEIN FAMILY FOUNDATION INC		A Employer identification number 65-0817349	
Number and street (or P O box number if mail is not delivered to street address) 4000 HOLLYWOOD BLVD 555-S		B Telephone number (see instructions) (305) 595-7100	
City or town, state or province, country, and ZIP or foreign postal code MIAMI, FL 33183		C If exemption application is pending, check here ► <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,029,826		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	63,073	63,073	63,073	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	13,034			
b	Gross sales price for all assets on line 6a	353,321			
7	Capital gain net income (from Part IV, line 2)		3,306		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	76,107	66,379	63,073	
13	Compensation of officers, directors, trustees, etc	15,000	15,000		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	9,282	9,282		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	1,597	1,597	1,597	
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	17,980	17,980	17,980	
24	Total operating and administrative expenses.				
	Add lines 13 through 23	43,859	43,859	19,577	0
25	Contributions, gifts, grants paid	121,400			121,400
26	Total expenses and disbursements. Add lines 24 and 25	165,259	43,859	19,577	121,400
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-89,152			
b	Net investment income (if negative, enter -0-)		22,520		
c	Adjusted net income (if negative, enter -0-)			43,496	

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	2,665	6,662	6,662
2	Savings and temporary cash investments	140,702	51,046	51,046
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,032,388	1,164,199	1,421,856
c	Investments—corporate bonds (attach schedule)	554,546	362,468	368,023
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	105,113	161,887	182,239
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,835,414	1,746,262	2,029,826
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►			
23	Total liabilities (add lines 17 through 22)	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>			
	and complete lines 24, 25, 29 and 30.			
	24	Net assets without donor restrictions		
25	Net assets with donor restrictions			
Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
and complete lines 26 through 30.				
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg , and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds	1,835,414	1,746,262	
29	Total net assets or fund balances (see instructions)	1,835,414	1,746,262	
30	Total liabilities and net assets/fund balances (see instructions)	1,835,414	1,746,262	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,835,414
2	Enter amount from Part I, line 27a	2	-89,152
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,746,262
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,746,262

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	3,306
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	95,100	1,937,115	0 049094
2017	111,800	2,047,000	0 054617
2016	101,950	1,847,500	0 055183
2015	100,200	2,002,000	0 050050
2014	99,000	2,130,000	0 046479
2 Total of line 1, column (d)			2 0 255423
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 051085
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 1,870,330
5 Multiply line 4 by line 3			5 95,546
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 225
7 Add lines 5 and 6			7 95,771
8 Enter qualifying distributions from Part XIII, line 4			8 121,400

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	225
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	225
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	225
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	225
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ►	Refunded	11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►HIRSH COMPANY CPA'S	Telephone no ►(305) 595-7100	
Located at ►4000 HOLLYWOOD BLVD 555-S HOLLYWOOD FL			ZIP+4 ►33021
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here. and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	<input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	7b		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-) 5,000	(d) Contributions to employee benefit plans and deferred compensation 0	(e) Expense account, other allowances 0
JOYCE NUSSBAUM 134 DONALDSON STREET HIGHLAND PARK, NJ 08904	PRESIDENT 2 00			
MICHAEL HIRSH 4000 HOLLYWOOD BLVD 555-S HOLLYWOOD, FL 33021	VP 2 00			
CHARLES HIRSH 4000 HOLLYWOOD BLVD 555-S HOLLYWOOD, FL 33021	SEC/TREAS 2 00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. ►				

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 N/A	
2	

All other program-related investments See instructions

3 _____

Total. Add lines 1 through 3.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,892,304
b	Average of monthly cash balances.	1b	98,026
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,990,330
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,990,330
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	120,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,870,330
6	Minimum investment return. Enter 5% of line 5.	6	93,517

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	93,517
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	225
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	225
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	93,292
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	93,292
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	93,292

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	121,400
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	121,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	225
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	121,175
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				93,292
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.	499			
c From 2016.	10,166			
d From 2017.	9,804			
e From 2018.	1,431			
f Total of lines 3a through e.	21,900			
4 Qualifying distributions for 2019 from Part XII, line 4 ► \$ 121,400				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				93,292
e Remaining amount distributed out of corpus	28,108			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	50,008			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	50,008			
10 Analysis of line 9				
a Excess from 2015.	499			
b Excess from 2016.	10,166			
c Excess from 2017.	9,804			
d Excess from 2018.	1,431			
e Excess from 2019.	28,108			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

1. Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

6 Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	63,073	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	3,306	9,728
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				66,379	9,728
13 Total. Add line 12, columns (b), (d), and (e).					76,107
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A FOUNDATION BUILDING STRENGTH 2450 EL CAMINO REAL PALO ALTO, CA 94306		PC	COMMUNITY FUND	750
AISH HATORAH 4101 N 46TH AVE HOLLYWOOD, FL 33021		PC	EDUCATIONAL	750
ANSHE EMETH MEMORIAL TEMPLE 222 LIVINGSTON AVE NEW BRUNSWICK, NJ 08901		PC	RELIGIOUS	3,000
Total			► 3a	121,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CENTER FOR REPRODUCTIVE RIGHTS 120 WALOL STREET NEW YORK, NY 10005		PC	EDUCATIONAL	5,000
CHABAD AT FIU 10031 SW 15TH TERRACE MIAMI, FL 33174		PC	RELIGIOUS	27,700
CHABAD EMERALD HILLS 3250 STIRLING RD 2 HOLLYWOOD, FL 33021		PC	RELIGIOUS	3,200
Total			► 3a	121,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
COMM FOOD BANK OF NJ 31 EVANS TERMINAL HILLSIDE, NJ 07205		PC	COMMUNITY FUND	2,000
COMPASSION & CHOICES 3010 DE SOTO BLVD CORAL GABLES, FL 33134		PC	HUMANITARIAN	24,000
CURE ALZHEIMER'S FUND 34 WASHINGTON ST WELLESLEY, MA 02481		PC	SCIENTIFIC/MEDICAL	2,000
Total			► 3a	121,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
DOCTORS WITHOUT BORDERS 333 7TH AVE NEW YORK, NY 10001		PC	COMMUNITY FUND	1,500
ELIJAH'S PROMISE 211 LIVINGSTON AVE NEW BRUNSWICK, NJ 08901		PC	RELIGIOUS	2,500
ENGENDERHEALTH 440 NINTH AVENUE NEW YORK, NY 10001		PC	HUMANITARIAN	2,000
Total			► 3a	121,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FINAL EXIT NETWORK PO BOX 10071 TALLAHASSEE, FL 32302		PC	HUMANITARIAN	500
FINCA INTERNATIONAL 1201 15TH STREET NW WASHINGTON, DC 20005		PC	HUMANITARIAN	2,500
GOUCHER COLLEGE 1021 DULANEY VALLEY RD BALTIMORE, MD 21204		PC	EDUCATIONAL	10,000
Total			► 3a	121,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
HIMALAYAN CATARACT PROJECT PO BOX 55 WATERBURY, VT 05676		PC	HUMANITARIAN	1,000
IPASPO BOX 9990 CHAPEL HILL, NC 27515		PC	HUMANITARIAN	5,000
IPPFWHR125 MAIDEN LANE NEW YORK, NY 10038		PC	HUMANITARIAN	5,000
Total			► 3a	121,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
JANICE LOPEZ OVARIAN CANCER FOUNDAT 33 SAFRAN AVE EDISON, NJ 08837		PC	SCIENTIFIC/MEDICAL	1,000
JEWISH FED IN THE HEART OF NJ 230 OLD BRIDGE TURNPIKE SOUTH RIVER, NJ 08882		PC	RELIGIOUS	1,500
JEWISH NATIONAL FUND 42 E 69TH ST NEW YORK, NY 10021		PC	RELIGIOUS	500
Total			► 3a	121,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MAKHELAT HAMERCAZ220 S 6TH AVE HIGHLAND PARK, NJ 08904		PC	RELIGIOUS	500
MAZON1990 BUNDY DRIVE LOS ANGELES, CA 90025		PC	HUMANITARIAN	2,500
NARAL PRO-CHOICE 1156 15TH ST NW STE 700 WASHINGTON, DC 20005		PC	HUMANITARIAN	2,500
Total			► 3a	121,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
NATIONAL YIDDISH BOOK CENTER 1021 WEST STREET AMHERST, MA 01002		PC	EDUCATIONAL	2,000
NTSAD 2001 BEACON STREET 204 BOSTON, MA 02135		PC	COMMUNITY FUND	1,000
OCEAN CONSERVANCY 1300 19TH STREET NW WASHINGTON, DC 20036		PC	HUMANITARIAN	750
Total			► 3a	121,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
PLANNED PARENTHOOD FDTN OF AMERICA PO BOX 97166 WASHINGTON, DC 20077		PC	HUMANITARIAN	10,000
THE NATURE CONSERVANCY 4245 N FAIRFAX DRIVE 100 ARLINGTON, VA 22203		PC	EDUCATIONAL	750
Total			► 3a	121,400

TY 2019 Accounting Fees Schedule

Name: THE MAX MINSKY AND FLORENCE GOLDSTEIN FAMILY FOUNDATION INC

EIN: 65-0817349

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,282	9,282		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: THE MAX MINSKY AND FLORENCE GOLDSTEIN FAMILY FOUNDATION INC

EIN: 65-0817349

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
NORTHERN TRUST - SEE ATTACHED		PURCHASE			228,372	218,407			9,965	
NORTHERN TRUST - SEE ATTACHED		PURCHASE			121,643	121,880			-237	

TY 2019 Investments Corporate Bonds Schedule

Name: THE MAX MINSKY AND FLORENCE GOLDSTEIN FAMILY FOUNDATION INC

EIN: 65-0817349

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE STATEMENTS ATTACHED:		
- NORTHERN TRUST A/C U8149	362,468	368,023

TY 2019 Investments Corporate Stock Schedule

Name: THE MAX MINSKY AND FLORENCE GOLDSTEIN FAMILY FOUNDATION INC
EIN: 65-0817349

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE STATEMENTS ATTACHED:		
- NORTHERN TRUST A/C U8149	1,164,199	1,421,856

TY 2019 Investments - Other Schedule

Name: THE MAX MINSKY AND FLORENCE GOLDSTEIN FAMILY FOUNDATION INC

EIN: 65-0817349

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE STATEMENTS ATTACHED:			
NORTHERNTRUST A/C U8149			
- COMMODITIES	AT COST	66,294	81,545
- REAL ESTATE	AT COST	95,593	100,694

TY 2019 Other Expenses Schedule

Name: THE MAX MINSKY AND FLORENCE GOLDSTEIN FAMILY FOUNDATION INC
EIN: 65-0817349

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
CASH MANAGEMENT EXPENSE	14,763	14,763	14,763	
ADMINISTRATIVE EXPENSES	3,217	3,217	3,217	

TY 2019 Taxes Schedule

Name: THE MAX MINSKY AND FLORENCE GOLDSTEIN FAMILY FOUNDATION INC

EIN: 65-0817349

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NT A/C 2342118 - FOREIGN TAXES	1,247	1,247	1,247	
2018 IRS FORM 990-PF	350	350	350	

The Max Minsky Family and Florence Minsky PF
2019 IRS Form 990 PF
Northern Trust a/c #23-20691 (B&G) & a/c #23-42118
Beginning Balance Detail

	<u>Cost</u>
<u>Northern Trust a/c #23-20691</u>	
Equity Securities:	
Large Cap	\$ 465,909
Mid Cap	11,678
<u>Northern Trust a/c # 23-42118</u>	
Equity Securities:	
Mid Cap	106,385
Small Cap	46,348
International Developed	337,595
International Emerging	<u>64,473</u>
Total Equity Securities	<u>\$ 1,032,388</u>
Fixed Income Securities:	
Corporate Bonds	\$ 437,680
Other Bonds	<u>116,866</u>
Total Fixed Income Securities	<u>\$ 554,546</u>
Other Investments:	
Commodity Funds	\$ 105,113
Total Other Investment	<u>\$ 105,113</u>
Total Equity Securities & Investment for	
Northern Trust a/c #23-20691 & a/c #23-42118	<u>\$ 1,692,047</u>
Cash & Short-Term Investments:	
Cash - Non Interest Bearing	\$ 2,665
Northern Trust a/c #23-20691	38,561
Northern Trust a/c #23-42118	<u>102,141</u>
	<u>\$ 143,367</u>
Beginning Balance Sheet	\$ 1,835,414

The Max Minsky Family and Florence Minsky PF
2019 IRS Form 990 PF
Northern Trust a/c #23-20691 (B&G) a/c #23-42118
Ending Balance Detail

	<u>Cost</u>	<u>FMV</u>
<u>Northern Trust a/c #23-20691</u>		
Equity Securities:		
Large Cap	\$ 448,336	\$ 576,569
Mid Cap	10,816	12,136
Other Equity	18,971	21,740
<u>Northern Trust a/c # 23-42118</u>		
Equity Securities:		
Mid Cap	\$ 76,082	\$ 109,086
Small Cap	46,348	53,576
Large Cap	188,901	207,992
International Developed	310,273	355,198
International Emerging	64,473	85,560
Total Equity Securities	<u>\$ 1,164,200</u>	<u>\$ 1,421,857</u>
Fixed Income Securities:		
Corporate Bonds	\$ 362,468	\$ 368,023
Other Bonds		
Total Fixed Income Securities	<u>\$ 362,468</u>	<u>\$ 368,023</u>
Other Investments:		
Commodity Funds	\$ 66,294	\$ 81,545
Real Estate Funds	\$ 95,593	\$ 100,694
Total Other Investment	<u>\$ 161,887</u>	<u>\$ 182,239</u>
Total Equity Securities & Investment for		
Northern Trust a/c #23-20691 & a/c #23-42118	<u>\$ 1,688,555</u>	<u>\$ 1,972,119</u>
Cash & Short-Term Investments:		
Cash - Non Interest Bearing	\$ 6,662	\$ 6,662
Northern Trust a/c #23-20691	4,798	4,798
Northern Trust a/c #23-42118	46,247	46,247
	<u>\$ 57,707</u>	<u>\$ 57,707</u>
Ending Balance Sheet	<u>\$ 1,746,262</u>	<u>\$ 2,029,826</u>