

Form **990-PF**

Return of Private Foundation

OMB No 1545-0047

2019

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation
KANTNER FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
125 WORTH AVENUE 318

City or town, state or province, country, and ZIP or foreign postal code
PALM BEACH, FL 33480

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation **04**

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 5,998,513.**

J Accounting method: Cash Accrual
 Other (specify)

A Employer identification number
65-0011831

B Telephone number
(561) 775-7500

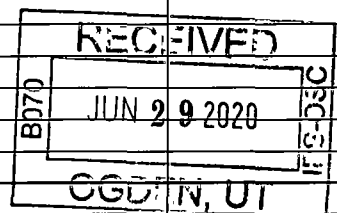
C If exemption application is pending, check here

D 1 Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

| Part I Analysis of Revenue and Expenses | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | | | | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | | |
| 3 Interest on savings and temporary cash investments | | 16,007. | 16,007. | | STATEMENT 1 |
| 4 Dividends and interest from securities | | 107,755. | 107,755. | | STATEMENT 2 |
| 5a Gross rents | | | | | |
| b Net rental income or (loss) | | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | | 138,785. | | | |
| b Gross sales price for all assets on line 6a | | 138,785. | | | |
| 7 Capital gain net income (from Part IV, line 2) | | | 138,785. | | |
| 8 Net short-term capital gain | | | | | |
| 9 Income modifications | | | | | |
| 10a Gross sales less returns and allowances | | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | | | | |
| 12 Total. Add lines 1 through 11 | | 262,547. | 262,547. | | |
| 13 Compensation of officers, directors, trustees, etc | | 92,500. | 9,250. | | 74,000. |
| 14 Other employee salaries and wages | | | | | |
| 15 Pension plans, employee benefits | | | | | |
| 16a Legal fees STMT 3 | | 143,499. | 21,525. | | 100,449. |
| b Accounting fees STMT 4 | | 22,835. | 11,418. | | 11,417. |
| c Other professional fees | | | | | |
| 17 Interest | | | | | |
| 18 Taxes STMT 5 | | 15,522. | 0. | | 0. |
| 19 Depreciation and depletion | | | | | |
| 20 Occupancy | | | | | |
| 21 Travel, conferences, and meetings | | | | | |
| 22 Printing and publications | | 21,141. | 0. | | 21,288. |
| 23 Other expenses STMT 6 | | 29,450. | 29,331. | | 99. |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | | 324,947. | 71,524. | | 207,253. |
| 25 Contributions, gifts, grants paid | | 142,984. | | | 142,984. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | 467,931. | 71,524. | | 350,237. |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | | <205,384.> | | | |
| b Net investment income (if negative, enter -0-) | | | 191,023. | | |
| c Adjusted net income (if negative, enter -0-) | | | | N/A | |



| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | Beginning of year | End of year | |
|-----------------------------|--|---|----------------|-----------------------|-------------|------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value | | |
| Assets | 1 | Cash - non-interest-bearing | | 5,672,866. | 74,341. | 74,341. |
| | 2 | Savings and temporary cash investments | | | | |
| | 3 | Accounts receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 4 | Pledges receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | | |
| | 7 | Other notes and loans receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 8 | Inventories for sale or use | | | | |
| | 9 | Prepaid expenses and deferred charges | | | | |
| | 10a | Investments - U.S. and state government obligations | | | | |
| | b | Investments - corporate stock | STMT 7 | 0. | 4,062,694. | 4,572,824. |
| | c | Investments - corporate bonds | STMT 8 | 0. | 1,330,447. | 1,351,348. |
| | 11 | Investments - land, buildings, and equipment basis ▶ | | | | |
| | Less accumulated depreciation ▶ | | | | | |
| 12 | Investments - mortgage loans | | | | | |
| 13 | Investments - other | | | | | |
| 14 | Land, buildings, and equipment: basis ▶ | | | | | |
| | Less accumulated depreciation ▶ | | | | | |
| 15 | Other assets (describe ▶) | | | | | |
| 16 | Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | | 5,672,866. | 5,467,482. | 5,998,513. | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | | |
| | 18 | Grants payable | | | | |
| | 19 | Deferred revenue | | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | |
| | 21 | Mortgages and other notes payable | | | | |
| | 22 | Other liabilities (describe ▶) | | | | |
| 23 | Total liabilities (add lines 17 through 22) | | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> | | | | | |
| | and complete lines 24, 25, 29, and 30 | | | | | |
| | 24 | Net assets without donor restrictions | | | | |
| | 25 | Net assets with donor restrictions | | | | |
| | Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> | | | | | |
| | and complete lines 26 through 30 | | | | | |
| | 26 | Capital stock, trust principal, or current funds | | 0. | 0. | |
| 27 | Paid-in or capital surplus, or land, bldg., and equipment fund | | 0. | 0. | | |
| 28 | Retained earnings, accumulated income, endowment, or other funds | | 5,672,866. | 5,467,482. | | |
| 29 | Total net assets or fund balances | | 5,672,866. | 5,467,482. | | |
| 30 | Total liabilities and net assets/fund balances | | 5,672,866. | 5,467,482. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 5,672,866. |
| 2 | Enter amount from Part I, line 27a | 2 | <205,384.> |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 5,467,482. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 | 6 | 5,467,482. |

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Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|---|---|----------------------------------|
| 1a CAPITAL GAINS DIVIDENDS | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a 138,785. | | | 138,785. | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | 138,785. | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| 2 Capital gain net income or (net capital loss) | | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 | 2 | 138,785. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2018 | 282,743. | 5,722,320. | .049411 |
| 2017 | 279,075. | 5,610,855. | .049738 |
| 2016 | 245,122. | 4,867,891. | .050355 |
| 2015 | 233,348. | 5,055,611. | .046156 |
| 2014 | 277,290. | 5,169,787. | .053637 |
| 2 Total of line 1, column (d) | | | .249297 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years | | | .049859 |
| 4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 | | | 5,686,766. |
| 5 Multiply line 4 by line 3 | | | 283,536. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 1,910. |
| 7 Add lines 5 and 6 | | | 285,446. |
| 8 Enter qualifying distributions from Part XII, line 4 | | | 350,237. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|----|---|----|--------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 1,910. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 1,910. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | 4 | 0. |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 1,910. |
| 6 | Credits/Payments: | | |
| a | 2019 estimated tax payments and 2018 overpayment credited to 2019 | 6a | 8,760. |
| b | Exempt foreign organizations - tax withheld at source | 6b | 0. |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 0. |
| d | Backup withholding erroneously withheld | 6d | 0. |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 8,760. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | 0. |
| 9 | Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 6,850. |
| 11 | Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> 960. Refunded <input checked="" type="checkbox"/> | 11 | 5,890. |

Part VII-A Statements Regarding Activities

| | Yes | No |
|----|-----|----|
| 1a | | X |
| 1b | | X |
| 1c | | X |
| d | | |
| e | | |
| 2 | | X |
| 3 | | X |
| 4a | | X |
| 4b | | |
| 5 | | X |
| 6 | X | |
| 7 | X | |
| 8a | | |
| 8b | X | |
| 9 | | X |
| 10 | | X |

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection requirements, website address, books in care, and nonexempt charitable trusts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualifying acts, taxes on failure to distribute income, and business holdings.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | Yes | No |
|---|---|-----|----|
| 5a During the year, did the foundation pay or incur any amount to: | | | |
| (1) Carry on propagand, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here | N/A <input type="checkbox"/> | 5b | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). | N/A <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870. | | 6b | X |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | 7b | |
| 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| THOMAS N. SILVERMAN 2700 DONALD ROSS ROAD, NO. 404 PALM BEACH GARDENS, FL 33410 | PRESIDENT/SECRETARY/TRUSTEE 2.00 | 25,000. | 0. | 0. |
| CONNIE P. SANTINI 254 CYPHER BEACH ROAD HOPEWELL, PA 16650 | TREASURER/TRUSTEE/MEMBER 2.00 | 22,500. | 0. | 0. |
| RICHARD C. JARCHOW 888 SE 3RD AVENUE, SUITE 401 FORT LAUDERDALE, FL 33316 | VICE-PRESIDENT/TRUSTEE 2.00 | 22,500. | 0. | 0. |
| SAMUEL B. SILVERMAN 1485 ASHFORD AVENUE, APT. 4C-N SAN JUAN, PR 00907 | TRUSTEE/DIRECTOR OF SCHOLA 2.00 | 22,500. | 0. | 0. |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|--------|
| 1 N/A | |
| 2 | |
| 3 All other program-related investments. See instructions. | |

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 4,363,581. |
| b | Average of monthly cash balances | 1b | 1,409,786. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 5,773,367. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 5,773,367. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 86,601. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 5,686,766. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 284,338. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

| | | | |
|-----------|--|-----------|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 284,338. |
| 2a | Tax on investment income for 2019 from Part VI, line 5 | 2a | 1,910. |
| b | Income tax for 2019. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 1,910. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 282,428. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 282,428. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 282,428. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|---|-----------|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 350,237. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 | 4 | 350,237. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 1,910. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 348,327. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2018 | (c) 2018 | (d) 2019 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2019 from Part XI, line 7 | | | | 282,428. |
| 2 Undistributed income, if any, as of the end of 2019 | | | | |
| a Enter amount for 2018 only | | | 0. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2019: | | | | |
| a From 2014 | 19,186. | | | |
| b From 2015 | | | | |
| c From 2016 | 10,209. | | | |
| d From 2017 | 2,442. | | | |
| e From 2018 | 14,071. | | | |
| f Total of lines 3a through e | 45,908. | | | |
| 4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 350,237. | | | | |
| a Applied to 2018, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2019 distributable amount | | | | 282,428. |
| e Remaining amount distributed out of corpus | 67,809. | | | |
| 5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | 113,717. | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 1912(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2018 Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 | 19,186. | | | |
| 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a | 94,531. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2015 | | | | |
| b Excess from 2016 | 10,209. | | | |
| c Excess from 2017 | 2,442. | | | |
| d Excess from 2018 | 14,071. | | | |
| e Excess from 2019 | 67,809. | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | Prior 3 years | | (e) Total |
|---|----------|----------|---------------|----------|-----------|
| | (a) 2019 | (b) 2018 | (c) 2017 | (d) 2016 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4, for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
SAMUEL B. SILVERMAN, (561) 775-7500

125 WORTH AVENUE, SUITE 318, PALM BEACH, FL 33480

b The form in which applications should be submitted and information and materials they should include:
FORMAL APPLICATION AVAILABLE ONLINE ON THE FOUNDATION WEBSITE.

c Any submission deadlines:
APRIL 1ST FOR SCHOLARSHIPS; NO DEADLINE FOR OTHER CHARITABLE GRANTS.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NON ACADEMIC TALENTS, SUCH AS ATHLETIC ABILITY, WILL NOT BE CONSIDERED IN SELECTING QUALIFIED RECIPIENT.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|----------|
| a Paid during the year | | | | |
| THE MARINE CORPS SCHOLARSHIP FOUNDATION 909 N. WASHINGTON ST., SUITE 400 ALEXANDRIA, VA 22314 | NONE | PC | GENERAL USE | 21,658. |
| GREENVILLE UNIVERSITY, SCHOLARSHIP - JOHN CALEB FIX 315 E. COLLEGE AVE. GREENVILLE, IL 62246 | NONE | PC | SCHOLARSHIP | 3,000. |
| HARRIET WILKES HONORS COLLEGE AT FAU, SCHOLARSHIP - BREANA HANLEY 5353 PARKSIDE DR. JUPITER, FL 33458 | NONE | PC | SCHOLARSHIP | 3,000. |
| HARRIET WILKES HONORS COLLEGE AT FAU, SCHOLARSHIP - ANNA HERNANDEZ 5353 PARKSIDE DR. JUPITER, FL 33458 | NONE | PC | SCHOLARSHIP | 3,000. |
| NEW YORK UNIVERSITY, SCHOLARSHIP - DANISBEL HERRERA 70 WASHINGTON SQUARE NEW YORK, NY 10012 | NONE | PC | SCHOLARSHIP | 3,000. |
| Total SEE CONTINUATION SHEET(S) ▶ 3a | | | | 142,984. |
| b Approved for future payment | | | | |
| NONE | | | | |
| Total ▶ 3b | | | | 0. |

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|-----------------|
| STANFORD UNIVERSITY, SCHOLARSHIP - HARRISON KONSKER 450 JANE STANFORD WAY STANFORD, CA 94305 | NONE | PC | SCHOLARSHIP | 3,000. |
| UNIVERSITY OF CALIFORNIA BERKELEY, SCHOLARSHIP - RACHEL LEE 110 SPROUL HALL #5800 BERKELEY, CA 94720 | NONE | PC | SCHOLARSHIP | 3,000. |
| DARTMOUTH COLLEGE, SCHOLARSHIP - ANDREW SASSER 6016 MCNUTT HALL HANOVER, NH 03755 | NONE | PC | SCHOLARSHIP | 3,000. |
| BOWDOIN COLLEGE, SCHOLARSHIP - ALEXANDRIA PIZZINO 255 MAINE STREET BRUNSWICK, ME 04011 | NONE | PC | SCHOLARSHIP | 3,000. |
| ROLLINS COLLEGE, SCHOLARSHIP - SOPHIE GINSBURG 1000 HOLT AVENUE WINTER PARK, FL 32789 | NONE | PC | SCHOLARSHIP | 3,000. |
| EMBRY RIDDLE AERONAUTICAL UNIVERSITY, SCHOLARSHIP - MATTHEW GRABASCH 1 AEROSPACE BOULEVARD DAYTONA BEACH, FL 32114 | NONE | PC | SCHOLARSHIP | 3,000. |
| NEW COLLEGE OF FLORIDA, SCHOLARSHIP - BARBARA MONTEIRO 5800 BAY SHORE ROAD SARASOTA, FL 34243 | NONE | PC | SCHOLARSHIP | 3,000. |
| CHILDREN'S BOOKS ON TAPE 125 WORTH AVENUE, SUITE 318 PALM BEACH, FL 33480 | NONE | PC | GENERAL USE | 10,829. |
| EL SOL JUPITER'S NEIGHBORHOOD RESOURCE CENTER 106 MILITARY TRAIL JUPITER, FL 33458 | NONE | PC | GENERAL USE | 10,829. |
| FORT LAUDERDALE HISTORICAL SOCIETY 219 SW SECOND AVENUE FORT LAUDERDALE, FL 33312 | NONE | PC | GENERAL USE | 6,512. |
| Total from continuation sheets | | | | 109,326. |

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| SALVATION ARMY 655 N. MILITARY TRAIL, SUITE 1 WEST PALM BEACH, FL 33415 | NONE | PC | GENERAL USE | 10,829. |
| THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVE., NE WASHINGTON, DC 20002 | NONE | PC | GENERAL USE | 8,510. |
| TREASURE COAST HOSPICE 1201 SE INDIAN STREET STUART, FL 34997 | NONE | PC | GENERAL USE | 10,829. |
| UNIVERSITY OF CENTRAL FLORIDA, SCHOLARSHIP - JACOB SORRELLS 4000 CENTRAL FLORIDA BLVD. ORLANDO, FL 32816 | NONE | PC | SCHOLARSHIP | 3,000. |
| UNIVERSITY OF FLORIDA, SCHOLARSHIP - DYLAN R. CARMAN POST OFFICE BOX 14425 GAINESVILLE, FL 32604 | NONE | PC | SCHOLARSHIP | 3,000. |
| UNIVERSITY OF FLORIDA, SCHOLARSHIP - BRANDON GERARDI POST OFFICE BOX 14425 GAINESVILLE, FL 32604 | NONE | PC | SCHOLARSHIP | 3,000. |
| UNIVERSITY OF FLORIDA, SCHOLARSHIP - KAELI LADWIG POST OFFICE BOX 14425 GAINESVILLE, FL 32604 | NONE | PC | SCHOLARSHIP | 3,000. |
| UNIVERSITY OF FLORIDA, SCHOLARSHIP - ADRIENNE LOURENS POST OFFICE BOX 14425 GAINESVILLE, FL 32604 | NONE | PC | SCHOLARSHIP | 3,000. |
| UNIVERSITY OF FLORIDA, SCHOLARSHIP - BRIAN RAMSEY POST OFFICE BOX 14425 GAINESVILLE, FL 32604 | NONE | PC | SCHOLARSHIP | 3,000. |
| UNIVERSITY OF NORTH FLORIDA, SCHOLARSHIP - HAYLEE BOORMAN 1 UNF DRIVE JACKSONVILLE, FL 32224 | NONE | PC | SCHOLARSHIP | 3,000. |
| Total from continuation sheets | | | | |

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|--------------------------------|-----------------------------|---------------------------------|-------------------------------|
| CAPITAL GROUP #144192 | 2. | 2. | |
| PNC WEALTH MANAGEMENT #6790845 | 5. | 5. | |
| PNC WEALTH MANAGEMENT #8587410 | 16,000. | 16,000. | |
| TOTAL TO PART I, LINE 3 | 16,007. | 16,007. | |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|-------------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| CAPITAL GROUP 130050 | 210,595. | 138,785. | 71,810. | 71,810. | |
| CAPITAL GROUP 64300 | 35,945. | 0. | 35,945. | 35,945. | |
| TO PART I, LINE 4 | 246,540. | 138,785. | 107,755. | 107,755. | |

FORM 990-PF LEGAL FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| LEGAL ADVICE | 143,499. | 21,525. | | 100,449. |
| TO FM 990-PF, PG 1, LN 16A | 143,499. | 21,525. | | 100,449. |

| FORM 990-PF | | ACCOUNTING FEES | | STATEMENT | 4 |
|--------------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| TAX RETURN PREPARATION AND ADVICE | 22,835. | 11,418. | | 11,417. | |
| TO FORM 990-PF, PG 1, LN 16B | 22,835. | 11,418. | | 11,417. | |

| FORM 990-PF | | TAXES | | STATEMENT | 5 |
|---|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| SECTION 4940 EXCISE TAX ON INVESTMENT INCOME | 15,522. | 0. | | 0. | |
| TO FORM 990-PF, PG 1, LN 18 | 15,522. | 0. | | 0. | |

| FORM 990-PF | | OTHER EXPENSES | | STATEMENT | 6 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| OFFICE ADVISORY FEES | 132. 29,318. | 13. 29,318. | | 99. 0. | |
| TO FORM 990-PF, PG 1, LN 23 | 29,450. | 29,331. | | 99. | |

| FORM 990-PF | | CORPORATE STOCK | | STATEMENT | 7 |
|---|--|-----------------|----------------------|-----------|---|
| DESCRIPTION | | BOOK VALUE | FAIR MARKET VALUE | | |
| SEE SCHEDULE ATTACHED | | 4,062,694. | 4,572,824. | | |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | | 4,062,694. | 4,572,824. | | |

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| SEE SCHEDULE ATTACHED | 1,330,447. | 1,351,348. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 1,330,447. | 1,351,348. |

KANTNER FOUNDATION, INC
#65-0011831
FORM 990-PF, 2019

ATTACHMENT I (CONTINUED)

| | <u>BOOK VALUE</u> | <u>FAIR MARKET VALUE</u> |
|------------------------------|---------------------------|------------------------------|
| <u>CORPORATE STOCK</u> | | |
| AMERICAN GLOBAL INSIGHT FUND | \$ 1,334,297 | \$ 1,530,803 |
| GROWTH FUND OF AMERICA | 838,019 | 908,337 |
| NEW PERSPECTIVE FUND | 1,349,910 | 1,528,867 |
| NEW WORLD FUND | 270,007 | 302,088 |
| SMALLCAP WORLD FUND | 270,461 | 302,729 |
| | <hr/> <u>\$ 4,062,694</u> | <hr/> <u>\$ 4,572,824</u> |
| <u>CORPORATE BONDS</u> | | |
| AMERICAN HIGH INCOME TRUST | \$ 270,933 | \$ 272,257 |
| CAPITAL GROUP CORE BOND FUND | 1,059,514 | 1,079,091 |
| | <hr/> <u>\$ 1,330,447</u> | <hr/> <u>\$ 1,351,348</u> |