

Form **990-PF**

Department of the Treasury
Internal Revenue Service

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OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation MADDOX FOUNDATION		A Employer identification number 64-0917900
Number and street (or P.O. box number if mail is not delivered to street address) 180 WEST COMMERCE STREET	Room/suite	B Telephone number (662) 449-3699
City or town, state or province, country, and ZIP or foreign postal code HERNANDO, MS 38632		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 62,389,254.	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		45,416.	45,416.		STATEMENT 1
4 Dividends and interest from securities		226,227.	226,227.		STATEMENT 2
5a Gross rents		1,018,975.	514,006.		STATEMENT 3
b Net rental income or (loss) 1,018,975.					
6a Net gain or (loss) from sale of assets not on line 10		-233,741.			
b Gross sales price for all assets on line 6a 73,195.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-309,530.	-302,302.		STATEMENT 4
12 Total Add lines 1 through 11		747,347.	483,347.		
13 Compensation of officers, directors, trustees, etc		513,717.	168,375.		345,342.
14 Other employee salaries and wages		74,330.	18,582.		55,748.
15 Pension plans, employee benefits		157,237.	39,309.		117,928.
16a Legal fees STMT 5		72,678.	61,776.		10,902.
b Accounting fees STMT 6		45,483.	40,935.		4,548.
c Other professional fees STMT 7		339.	85.		254.
17 Interest		96,841.	96,841.		0.
18 Taxes STMT 8		129,375.	14,375.		0.
19 Depreciation and depletion		30,586.	7,647.		
20 Occupancy		142,481.	35,620.		106,861.
21 Travel, conferences, and meetings		20,580.	5,145.		15,435.
22 Printing and publications		6,378.	1,594.		4,784.
23 Other expenses STMT 9		-145,073.	-178,768.		33,695.
24 Total operating and administrative expenses Add lines 13 through 23		1,144,952.	311,516.		695,497.
25 Contributions, gifts, grants paid		2,885,168.			2,885,168.
26 Total expenses and disbursements Add lines 24 and 25		4,030,120.	311,516.		3,580,665.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-3,282,773.			
b Net investment income (if negative, enter -0-)			171,831.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II. Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5.		
	2 Savings and temporary cash investments	3,606,682.	1,579,234.	1,579,234.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 309,334.	STATEMENT 11		
	Less: allowance for doubtful accounts ▶ 0.	423,334.	309,334.	309,334.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 12	1,769,749.	1,768,749.	1,060,015.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	6,011,527.	6,453,554.	58,827,920.
	14 Land, buildings, and equipment: basis ▶ 1,479,146.			
	Less: accumulated depreciation ▶ 918,850.	591,153.	560,296.	560,296.
	15 Other assets (describe ▶ STATEMENT 14)	41,595.	52,455.	52,455.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,444,045.	10,723,622.	62,389,254.
	17 Accounts payable and accrued expenses	333.		
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable STMT 15	765,705.	735,933.	
	22 Other liabilities (describe ▶ STATEMENT 16)	10,914.	29,869.	
	23 Total liabilities (add lines 17 through 22)	776,952.	765,802.	
	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	11,667,093.	9,957,820.	
	29 Total net assets or fund balances	11,667,093.	9,957,820.	
	30 Total liabilities and net assets/fund balances	12,444,045.	10,723,622.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	11,667,093.
2 Enter amount from Part I, line 27a	2	-3,282,773.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	1,574,500.
4 Add lines 1, 2, and 3	4	9,958,820.
5 Decreases not included in line 2 (itemize) ▶ BOOK/TAX DIFFERENCE FOR MADDOX HOCKEY	5	1,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	9,957,820.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PASS-THROUGH FROM DMAR INVESMENTS LP	P		
b PASS-THROUGH FROM DMAR INVESMENTS LP	P		
c PASS-THROUGH FROM DMAR INVESMENTS LP	P		
d PASS-THROUGH FROM DMAR INVESMENTS LP	P		
e OTHER GAIN - SANKATY	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		303,713.	-303,713.
b		3,223.	-3,223.
c 60,559.			60,559.
d 643.			643.
e 11,993.			11,993.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-303,713.
b			-3,223.
c			60,559.
d			643.
e			11,993.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-233,741.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	2,345,006.	59,084,088.	.039689
2017	2,662,843.	54,766,553.	.048622
2016	2,336,287.	53,893,801.	.043350
2015	2,577,314.	51,756,366.	.049797
2014	1,943,565.	52,000,780.	.037376

2 Total of line 1, column (d)	2	.218834
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.043767
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	61,987,753.
5 Multiply line 4 by line 3	5	2,713,018.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,718.
7 Add lines 5 and 6	7	2,714,736.
8 Enter qualifying distributions from Part XII, line 4	8	3,580,665.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,718.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1,718.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,718.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	57,394.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	57,394.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	55,676.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> 55,676. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> MS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions STATEMENT 17 STMT 18	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions SEE STATEMENT 19	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.MADDOXFOUNDATION.ORG	13	X
14 The books are in care of ► ROBIN G. HURDLE Telephone no. ► 662-449-3699 Located at ► 180 WEST COMMERCE STREET, HERNANDO, MS ZIP+4 ► 38632		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 20		513,717.	36,443.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PAULUS & DOLAN PLLC	LEGAL SERVICES	71,918.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 ASSISTANCE TO CITY OF HERNANDO, MS TO UPGRADE AND RENOVATE THE PUBLIC PLAYGROUND AT CONGER PARK - SEE ATTACHED CTD STMT 22 FOR DESCRIPTIONS & ALSO REPORTING AT PART XV	181,007.
2 COMMUNITY OUTREACH, ENGAGEMENT AND SUPPORT - SEE ATTACHED CTD STMT 22 FOR DESCRIPTIONS	45,252.
3 CONDUCT RESEARCH TO ASSIST IN IDENTIFYING COMMUNITY ASSETS & NEED - SEE ATTACHED CTD STMT 22 FOR DESCRIPTIONS	25,000.
4	0.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,061,015.
b	Average of monthly cash balances	1b	2,681,005.
c	Fair market value of all other assets	1c	59,189,709.
d	Total (add lines 1a, b, and c)	1d	62,931,729.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	62,931,729.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	943,976.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	61,987,753.
6	Minimum investment return. Enter 5% of line 5	6	3,099,388.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,099,388.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,718.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	95,109.
c	Add lines 2a and 2b	2c	96,827.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,002,561.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,002,561.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,002,561.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,580,665.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,580,665.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,718.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	3,578,947.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,002,561.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			141,132.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 3,580,665.				
a Applied to 2018, but not more than line 2a			141,132.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				3,002,561.
e Remaining amount distributed out of corpus	436,972.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	436,972.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	436,972.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019	436,972.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)			**	
a Paid during the year				
COMMUNITY FOUNDATION OF NORTHWEST MS 315 LOSHER STREET, SUITE 100 HERNANDO, MS 38632		PC - 501(C)(3)	SIGNATURE GRANT - CONNECTING PEOPLE WHO CARE WITH CAUSES THAT MATTER - ESTABLISH CFNM - CHALLENGE GRANT	727,162.
COMMUNITY FOUNDATION OF NORTHWEST MS 315 LOSHER STREET, SUITE 100 HERNANDO, MS 38632		PC - 501(C)(3)	SIGNATURE GRANT - CONNECTING PEOPLE WHO CARE WITH CAUSES THAT MATTER	595,000.
COMMUNITY FOUNDATION OF NORTHWEST MS 315 LOSHER STREET, SUITE 100 HERNANDO, MS 38632		PC - 501(C)(3)	SIGNATURE GRANT - FUNDING FOR URGENT COMMUNITY NEEDS	300,000.
UNITED METHODIST SENIOR SERVICES HEALTH CARE, INC. P.O. BOX 1567 TUPELO, MS 38802		PC - 501(C)(3)	SIGNATURE GRANT - SUPPORT TO BUILD MARGARET & DAN MADDOX GREEN HOUSE MEMORY CARE CTR FOR SENIOR	500,000.
BOY SCOUTS OF AMERICA, MIDDLE TENNESSEE COUNCIL 3414 HILLSBORO PIKE NASHVILLE, TN 37215		PC - 501(C)(3)	SIGNATURE GRANT - SUPPORT TO BUILD A SKILLED TRADES CENTER AT BOY SCOUTS CAMP	250,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				2,885,168.
b Approved for future payment				
CFNM-ENDOWMENT FOR MARGARET & DAN MADDOX GREEN HOUSE MEMORY CENTER & WESLEY P.O. BOX 1567 TUPELO, MS 38802		PC - 501(C)(3)	SIGNATURE GRANT - LONG-TERM CARE & MAINTENANCE OF THE MADDOX MEMORY CENTER - MATCH GRANT	495,000.
Total ▶ 3b				495,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY FOUNDATION OF MIDDLE TENNESSEE 3833 CLEGHORN AVENUE NASHVILLE, TN 37215		PC - 501(C)(3)	SIGNATURE GRANT - TO CONTINUE SUPPORT FOR AREA NONPROFITS (SEE ATTACHED DAF STATEMENT FOR PART VII-A, 12)	250,000.
CITY OF HERNANDO - CONGER PARK PROJECT 475 WEST COMMERCE STREET HERNANDO, MS 38632		GOV - MUNICIPALITY	ASSISTANCE TO UPGRADE AND RENOVATE THE PUBLIC PLAYGROUND AT CONGER PARK - DCA	85,005.
YMCA OF MIDDLE TENNESSEE; MARGARET MADDOX YMCA 1000 CHURCH ST NASHVILLE, TN 37203		PC - 501(C)(3)	SIGNATURE GRANT - STRENGTHEN RESOURCES OF LOCAL COMMUNITY	50,000.
YMCA FOUNDATION OF MIDDLE TENNESSEE 1000 CHURCH ST NASHVILLE, TN 37203		PC - 501(C)(3)	SIGNATURE GRANT - SUPPORT LONG-TERM NEEDS OF YMCA OF MIDDLE TENNESSEE	50,000.
MISSISSIPPI ALLIANCE OF NONPROFITS AND PHILANTHROPY P.O. BOX 1120 JACKSON, MS 39215		PC - 501(C)(3)	TO INCREASE CAPACITY & EFFECTIVENESS OF MS NONPROFITS	30,000.
UNIVERSITY OF MISSISSIPPI; COMMUNITY WELLBEING PROJECT P.O. BOX 1848 UNIVERSITY, MS 38677		PC - 501(C)(3)	SIGNATURE GRANT - COMMUNITY WELLBEING PROJECT	25,000.
SOUTHEASTERN COUNCIL OF FOUNDATIONS 100 PEACHTREE STREET NW, STE 2080 ATLANTA, GA 30303		PC - 501(C)(3)	SUPPORT PHILANTHROPIC INFRASTRUCTURE TO INCREASE GRANT-MAKING IMPACT IN THE REGION	6,500.
COMMUNITY FOUNDATION OF NORTHWEST MS 315 LOSHER STREET, SUITE 100 HERNANDO, MS 38632		PC - 501(C)(3)	SIGNATURE GRANT - ESTABLISH ENDOWMENT FOR LONG-TERM CARE & MAINTENANCE OF THE MADDOX MEMORY CARE -	5,000.
NASHVILLE SCHOOL OF LAW 4013 ARMORY OAKS DRIVE NASHVILLE, TN 37204		PC - 501(C)(3)	SUPPORT HIGHER EDUCATION	5,000.
CANDID/GUIDESTAR 4801 COURTHOUSE ST, STE 220 WILLIAMSBURG, VA 23188		PC - 501(C)(3)	SUPPORT PHILANTHROPIC INFORMATION RESOURCES	2,601.
Total from continuation sheets				513,006.

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - UNITED METHODIST SENIOR SERVICES HEALTH CARE, INC.

SIGNATURE GRANT - SUPPORT TO BUILD MARGARET & DAN MADDOX GREEN HOUSE

MEMORY CARE CTR FOR SENIOR CITIZENS AT WESLEY MEADOWS IN HERNANDO, MS -

MATCH GRANT

NAME OF RECIPIENT - COMMUNITY FOUNDATION OF NORTHWEST MS

SIGNATURE GRANT - ESTABLISH ENDOWMENT FOR LONG-TERM CARE & MAINTENANCE

OF THE MADDOX MEMORY CARE - PENDING MATCHING GRANT

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
LAMM GROUP	35,317.	35,317.	
PLANTERS BANK AND TRUST	10,099.	10,099.	
TOTAL TO PART I, LINE 3	45,416.	45,416.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
220 KNOLLS LIMITED PARTNERSHIP					
INTEREST INCOME	34,353.	0.	34,353.	34,353.	
CLEG-MAD LIMITED					
LP INTEREST INCOME	1,861.	0.	1,861.	1,861.	
DMAR INVESTMENTS					
LP DIVIDEND INCOME	88,092.	0.	88,092.	88,092.	
DMAR INVESTMENTS					
LP DIVIDEND INCOME	2,240.	0.	2,240.	2,240.	
DMAR INVESTMENTS					
LP INTEREST INCOME	86,167.	0.	86,167.	86,167.	
DMAR INVESTMENTS					
LP INTEREST INCOME	2,191.	0.	2,191.	2,191.	
FIRST COMMERCIAL BANK	11,014.	0.	11,014.	11,014.	
MADISON LANDING					
INTEREST INCOME	309.	0.	309.	309.	
TO PART I, LINE 4	226,227.	0.	226,227.	226,227.	

FORM 990-PF	RENTAL INCOME	STATEMENT	3
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
220 KNOLLS LIMITED PARTNERSHIP	4	529,787.
220 KNOLLS LIMITED PARTNERSHIP	7	127,859.
BRITISH HIGHLAND WIND LP	10	-24,818.
LONGWOOD TN LP	11	43,828.
CLARKSVILLE NINE, LP	15	45,902.
MADISON LANDING, L.P.	16	-1,232.
MADISON LANDING, L.P.	17	-284.
CLEG-MAD	18	297,933.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,018,975.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SOUTH HARPETH FARMS LLC	-155,151.	-155,151.	
DMAR LIMITED PARTNERSHIP LP	-173,387.	-173,387.	
ANNUITY INCOME	15,960.	15,960.	
DMAR LIMITED PARTNERSHIP LP	-7,228.	0.	
MADISON LANDING, LP	-137.	-137.	
MISCELLANEOUS INCOME	11,213.	11,213.	
LONGWOOD TN	-139.	-139.	
CLARKSVILLE NINE, LP	-190.	-190.	
BRITISH HIGHLAND WIND, LP	-471.	-471.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-309,530.	-302,302.	

FORM 990-PF	LEGAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL LEGAL SERVICES	72,678.	61,776.		10,902.
TO FM 990-PF, PG 1, LN 16A	72,678.	61,776.		10,902.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION & PLANNING	45,483.	40,935.		4,548.
TO FORM 990-PF, PG 1, LN 16B	45,483.	40,935.		4,548.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
401K ADMINISTRATION	339.	85.		254.
TO FORM 990-PF, PG 1, LN 16C	339.	85.		254.

FORM 990-PF	TAXES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SEC 511 TAX	115,000.	0.		0.
FOREIGN TAXES	14,375.	14,375.		0.
TO FORM 990-PF, PG 1, LN 18	129,375.	14,375.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL OFFICE EXPENSES	44,655.	11,164.		33,491.
LESS EXP REIMB FROM				
AFFILIATES	-190,000.	-190,000.		0.
AMORTIZATION	272.	68.		204.
TO FORM 990-PF, PG 1, LN 23	-145,073.	-178,768.		33,695.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	10
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DESCRIPTION	AMOUNT
DMAR INVESTMENTS L.P. - MARKET VALUE APPRECIATION OF ASSETS	1,569,556.
CLARKSVILLE NINE LP - BOOK/TAX INCOME DIFFERENCE	4,944.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,574,500.

FORM 990-PF	OTHER NOTES AND LOANS RECEIVABLE	STATEMENT	11
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DESCRIPTION	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
LAMM GROUP	309,334.	0.	309,334.
TOTAL TO FM 990-PF, PART II, LN 7	309,334.	0.	309,334.

FORM 990-PF	CORPORATE STOCK	STATEMENT	12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIRST COMMERCIAL BANK STOCK	250,000.	255,723.
MARGARET ENERGY INC	1,518,749.	804,292.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,768,749.	1,060,015.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	13
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
220 KNOLLS LIMITED PARTNERSHIP	COST	-398,863.	25,195,500.
BRITISH HIGHLAND WIND, LP	COST	-5,470,242.	4,845,390.
CLEG-MAD LIMITED LP	COST	1,537,371.	6,271,224.
DMAR INVESTMENTS LP	FMV	9,612,725.	9,612,711.
SOUTH HARPEETH FARMS LLC	COST	1,741,541.	7,875,000.
LONGWOOD TN LP	COST	-856,700.	1,661,123.
CLARKSVILLE NINE, LP	COST	-381,114.	686,373.
MADISON LANDING LP	COST	294,387.	1,506,846.
WYNCREST, LLC	COST	374,447.	1,157,175.
PROSPECT HARBOR CREDIT PARTNERS	COST	1.	1,780.

SANKATY CREDIT OPPORTUNITIES	COST	1.	14,798.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,453,554.	58,827,920.

FORM 990-PF	OTHER ASSETS	STATEMENT 14
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
RETIREMENT PLAN ANNUITY	38,910.	38,910.	38,910.
SECURITY & UTILITY DEPOSITS	2,625.	2,625.	2,625.
OTHER ACCRUED RECEIVABLES	60.	10,920.	10,920.
TO FORM 990-PF, PART II, LINE 15	41,595.	52,455.	52,455.

FORM 990-PF	MORTGAGES PAYABLE	STATEMENT 15
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DESCRIPTION	BALANCE DUE
PLANTERS BANK - OFFICE HEADQUARTERS	735,933.
TOTAL TO FORM 990-PF, PART II, LINE 21, COLUMN B	735,933.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 16
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO 401K INVESTMENT	10,914.	29,869.
TOTAL TO FORM 990-PF, PART II, LINE 22	10,914.	29,869.

FORM 990-PF	TRANSFERS FROM CONTROLLED ENTITIES	STATEMENT 17
	PART VII-A, LINE 11	

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
CLEG-MAD LIMITED, L.P.	62-1508487

ADDRESS

180 WEST COMMERCE STREET
HERNANDO, MS 38632

DESCRIPTION OF TRANSFER

PARTNER DISTRIBUTIONS & EXPENSE REIMBURSEMENT

AMOUNT OF TRANSFER

342,500.

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
220 KNOLLS LIMITED PARTNERSHIP	62-1525140

ADDRESS

180 WEST COMMERCE STREET
HERNANDO, MS 38632

DESCRIPTION OF TRANSFER

PARTNER DISTRIBUTIONS & EXPENSE REIMBURSEMENT

AMOUNT OF TRANSFER

342,500.

TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES	685,000.
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FORM 990-PF	SCHEDULE OF CONTROLLED ENTITIES	STATEMENT	18
	PART VII-A, LINE 11		

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
CLEG-MAD LIMITED, L.P.	62-1508487
ADDRESS	EXCESS BUSINESS HOLDING [] YES [X] NO
180 WEST COMMERCE STREET HERNANDO, MS 38632	

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
220 KNOLLS LIMITED PARTNERSHIP	62-1525140
ADDRESS	EXCESS BUSINESS HOLDING [] YES [X] NO
180 WEST COMMERCE STREET HERNANDO, MS 38632	

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MARGARET ENERGY, INC.	62-1077181
ADDRESS	EXCESS BUSINESS HOLDING [] YES [X] NO
180 WEST COMMERCE STREET HERNANDO, MS 38632	

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12	STATEMENT	19
	SECTION 170(C)(2)(B) STATEMENT		

EXPLANATION

THE MADDOX FOUNDATION IN 2019 MADE GRANTS TO THE (I) COMMUNITY FOUNDATION OF NORTHWEST MISSISSIPPI, AND (II) COMMUNITY FOUNDATION OF MIDDLE TENNESSEE, PORTIONS OF WHICH WERE DIRECTED TO DONOR-ADVISED FUNDS OF WHICH THE DIRECTORS OF THE MADDOX FOUNDATION ARE THE ADVISORS. THE COMMUNITY FOUNDATION OF NORTHWEST MISSISSIPPI AND THE COMMUNITY FOUNDATION OF MIDDLE TENNESSEE ARE BOTH PUBLICLY SUPPORTED CHARITIES DESCRIBED IN SECTIONS 501(C)(3) AND 509(A)(1) OF THE INTERNAL REVENUE CODE, AND NEITHER OF THEM IS CONTROLLED BY THE MADDOX FOUNDATION OR DISQUALIFIED PERSONS OF THE MADDOX FOUNDATION. THUS, GRANTS TO EITHER THE COMMUNITY FOUNDATION OF NORTHWEST MISSISSIPPI OR THE COMMUNITY FOUNDATION OF MIDDLE TENNESSEE

CONSTITUTE QUALIFYING DISTRIBUTIONS FOR THE MADDOX FOUNDATION PURSUANT TO SECTION 4942 OF THE INTERNAL REVENUE CODE. IN ACCORDANCE WITH THE REQUIREMENTS OF THE COMMUNITY FOUNDATION OF NORTHWEST MISSISSIPPI AND THE COMMUNITY FOUNDATION OF MIDDLE TENNESSEE, ALL DISTRIBUTIONS FROM THE DONOR ADVISED FUNDS WILL BE FOR SECTION 170(C)(2)(B) PURPOSES AND WILL BENEFIT THE GENERAL PUBLIC OF THE REGIONS SERVED BY EACH RESPECTIVE COMMUNITY FOUNDATION.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 20
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBIN G. HURDLE 180 WEST COMMERCE STREET HERNANDO, MS 38632	PRESIDENT 55.00+	443,842.	33,600.	0.
KAREN SANDERS 180 WEST COMMERCE STREET HERNANDO, MS 38632	BOARD MEMBER 5.00	7,500.	0.	0.
CAROL AYERS 180 WEST COMMERCE STREET HERNANDO, MS 38632	BOARD MEMBER 5.00	7,500.	0.	0.
LANIER HURDLE 180 WEST COMMERCE STREET HERNANDO, MS 38632	BOARD MEMBER 5.00	7,500.	0.	0.
GLENDIA GURLEY 180 WEST COMMERCE STREET HERNANDO, MS 38632	SECRETARY 40.00	47,375.	2,843.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		513,717.	36,443.	0.

MADDOX FOUNDATION

EIN 64-0917900

2019 FORM 990-PF

STATEMENT 22

PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

Foundation Board and staff members expended substantial time throughout the year, as well as personal resources in addition to those provided by the Foundation, participating in outreach and engagement activities designed to generate support for local area nonprofit organizations from local businesses, churches and individuals.

Through the Foundation's work, the legacy of Margaret and Dan Maddox continues to thrive. The Maddoxes knew that making donations and grants was only a small part of charitable work - in order to maximize the return, you must be giving of your time and talent, as well as your treasure. With this philosophy in mind, our goals are to increase the effectiveness of philanthropy in local communities and to help local non-profits more effectively and efficiently achieve their charitable missions.

We achieve these goals through:

- Promoting effective and innovative charitable initiatives and ideas,
- Creating multiple impacts for every charitable dollar spent, or saved,
- Providing other resources when grant dollars aren't necessarily the solution,
- Identifying, encouraging, and supporting outstanding community and future leaders,
- Developing collaborations where the outcome is much greater than the sum of its parts, and
- Building capacity among grantees, including connecting them to additional resources of time, talent, and treasure.

1. ASSISTANCE TO CITY OF HERNANDO, MS TO UPGRADE AND RENOVATE THE PUBLIC PLAYGROUND AT CONGER PARK.

In response to requests from the Mayor and Board of Aldermen for the City of Hernando, Mississippi about the general state of disrepair of the Playground at Conger Park, Maddox Foundation's Board and staff volunteered

their time to research options for improvement and upkeep for the Playground at Conger Park. They identified the needs of the Playground and interviewed multiple playground building companies. Maddox Foundation made many visits to the park, picking up litter and continuing to assess the priorities, possibilities, and potential for the Playground. Maddox Foundation obtained the original Long Term Care and Maintenance Planning Guide from Leathers and Associates, the company that helped build the Playground 17 years ago (2002), in addition to having them perform two site visits to review the structures and make their recommendations. Leathers and Associates determined that the main structures were still in good condition, but needed repairs to comply with current safety standards and to improve the playground's accessibility.

Maddox Foundation began to make plans to update the Playground at Conger Park, taking into account the suggestions and report from Leathers and Associates, as well as from community children, parents, teachers and other local leaders. New features were designed and added to the Playground. The Foundation then began the process of partnering with the City of Hernando, MS, in the renovation efforts, holding community meetings with local leaders, and continuing to develop the plans for a "barn raising" community-style build to improve the Playground at Conger Park. The Foundation issued a Matching Grant opportunity to the Community - matching dollar for dollar what the community raised, up to \$250,000.00. The City of Hernando, MS donated \$20,000.00 to the Playground project. Through sponsorship opportunities, and sales from pickets, tiles, and t-shirts, the community was able to raise an additional \$65,000.00, which the Foundation matched.

The re-build was scheduled for an October 2019 weekend in order to take advantage of cooler weather conditions. What was supposed to be a 4-day community build turned into a 34-day build! Light volunteer turnout and weather issues contributed to the extended length of this project. The Foundation generously donated the time of all their Board members and employees for over a month - not only to help build, but also to provide 24-hour on-site security. Every day, from 7am to 7pm, members of the Maddox Foundation Board and staff would gather at the Playground to continue working on building the Playground. As a result of these challenges, additional expenses were incurred, including the hiring of contractors and a return visit by Leathers and Associates to inspect and approve the Playground for safety.

By the end of 2019, the majority of the Playground project was finished! The City of Hernando, MS still needed to pour the concrete for the main handicapped entrance ramp, and a few art features still needed to be

designed and installed. Newer materials and technologies served to give the Playground a facelift as well as extended its anticipated life cycle.

2. COMMUNITY OUTREACH, ENGAGEMENT AND SUPPORT

A significant focus of our work involves having the Foundation's Board and staff provide technical assistance, including the convening of interactive community events, outreach, and engagement, to a broad range of charitable organizations and causes, not all of which are grantees of the Foundation, to the region in which we serve. The Foundation combines knowledge-sharing with capacity-building, which supports successive collaborations that serve broader audiences across the region that the Foundation serves. The Foundation's program of community outreach and engagement actively supports the development of capacity within nonprofit organizations and public agencies located in the region to more effectively develop resources that address community problems, attract volunteers and other public support for their work, and promote their work within their target communities.

The Foundation's Board and staff members work directly with nonprofit and governmental agencies across Mississippi, within its own professional networks of grantmakers and service providers to nonprofits, and with individuals engaged locally in charitable activities and services, in order to identify and reach out to underserved populations throughout the state, and to encourage those closest to the problems and issues to actively assist the Foundation in targeting its resources and programs to achieve the best and most effective results. Additionally, the Foundation's Board and staff invest their time and talents into many charitable causes over the year to promote, fund-raise, and provide technical assistance.

Another area that the Foundation has been focused on and heavily involved in is youth sports. Maddox Foundation's Board and staff members worked with the leaders in the City of Hernando, including the Mayor, Board of Alderman, and other city officials, in order to improve program services and reduce program costs associated with the Hernando Civic Center. They also worked with the Jr. StreetKings Roller Hockey's Parent Volunteer Board controlled league for planning, administrative, publicity and promotions assistance, as well as event planning assistance such as learn-to-skate programs for youth. Foundation's Board and staff assisted with repairs, maintenance, and clean-ups at the rink, passing out skates and protective equipment to young players, and securing valuable sponsorships for the program.

Foundation employees also assisted local area nonprofits through their time and talents. They worked to bring awareness to the local DeSoto Arts Council and, through their efforts in the local community, promoted their events in an effort to increase their patronage and their sponsorships. With membership in Hernando Toastmasters, a division of Toastmasters International, the Foundation's staff worked with both area youth and business leaders to develop their communication, public speaking, and leadership skills. Their involvement with Toastmasters enabled them to maintain an open dialogue with the Mayor's Youth Council in Hernando, Mississippi, about philanthropy in the area and how others could get involved as well as make a difference in causes that matter to them. The Foundation worked with many teen volunteers serving through either the Mayor's Youth Council or National Honor Society programs for multiple projects over the year.

Noah's Gift 5K Run-Walk-Skate, a fundraiser for the Noah's Gift Fund at the Community Foundation of Northwest Mississippi, benefitted from our assistance in fundraising, community involvement in the form of both sponsorships and participants, as well as generating awareness for the Community Foundation of Northwest Mississippi. The Foundation's Board and staff members spoke to many schools in DeSoto County about the scholarship, how to apply, and how to encourage their students to become actively involved in philanthropy and community service. This scholarship fund allows deserving teenagers to experience unique, once-in-a-lifetime opportunities, while the fundraising event serves to introduce new donors to the Community Foundation and to develop teen leaders and young philanthropists.

3. CONDUCT RESEARCH TO ASSIST IN IDENTIFYING COMMUNITY ASSETS & NEED

During 2019, the Foundation's CEO met with the Community Foundation of Northwest Mississippi as well as the Center for Population Studies at the University of Mississippi numerous times in order to create a plan to assess the assets and the most pressing needs in our growing community. A program was developed, named the "Community Wellbeing Initiative," to convene a series of community meetings to get input from leaders in the fields of Human Capital (Education and Workforce Training, Health Practitioners), Social Capital (Nonprofit and Faith-Based Leaders, Civic Organizations), Cultural Capital (Arts Educations, Museum and Historic Preservation), Financial Capital (Credit Union and Bank Leaders, Financial Educators, Economic Developers), and Natural and Built Capital (Parks Commission, Road and Transportation Leaders, Wildlife Refuge Staff). These Community Wellbeing Initiative meetings are convening over a wide geographic footprint in the state of Mississippi over the next year in order to obtain an accurate assessment of community-wide assets and needs at this time.

The Foundation, through its Board and staff, strives to touch the lives of individual members of the community at large. This human interaction allows the Foundation, its Board and staff, to provide and use their time, talent, and treasure to further enhance the Foundation's charitable goals and efforts. Our success is tied not only to our efforts, but also to the collective efforts of all the charitable organizations, their staff and volunteers, serving the communities of Northwest Mississippi.