

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation ASBURY FOUNDATION OF HATTIESBURG INC		A Employer identification number 64-0692161	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 17797		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code HATTIESBURG, MS 394047797		B Telephone number (see instructions) (601) 296-3555	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 32,865,695		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	927,467	927,467		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	474,151			
	b Gross sales price for all assets on line 6a 4,332,931				
	7 Capital gain net income (from Part IV, line 2) . . .		474,151		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	29,828	0		
	12 Total. Add lines 1 through 11	1,431,446	1,401,618		
	13 Compensation of officers, directors, trustees, etc.	201,380	20,138		181,242
	14 Other employee salaries and wages	55,762	5,576		50,186
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	22,300	6,690		15,610
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	84,311	22,792		13,478
	19 Depreciation (attach schedule) and depletion	2,509	502		
	20 Occupancy	31,500	6,300		25,200
	21 Travel, conferences, and meetings	1,518	0		1,518
	22 Printing and publications				
	23 Other expenses (attach schedule)	143,980	136,403		7,577
	24 Total operating and administrative expenses. Add lines 13 through 23	543,260	198,401		294,811
	25 Contributions, gifts, grants paid	1,998,286			1,998,286
	26 Total expenses and disbursements. Add lines 24 and 25	2,541,546	198,401		2,293,097
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,110,100			
	b Net investment income (if negative, enter -0-)		1,203,217		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	79,869	17,556	17,556
	2 Savings and temporary cash investments	57,018	1,102,761	1,102,761
	3 Accounts receivable ▶ <u>1,760,154</u>			
	Less: allowance for doubtful accounts ▶ _____	1,623,812	1,760,154	1,760,154
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		17,958	17,958
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	15,568,819	18,759,126	18,759,126
	c Investments—corporate bonds (attach schedule)	9,506,439	9,850,847	9,850,847
	Liabilities	11 Investments—land, buildings, and equipment: basis ▶ _____		
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)		2,828,047	1,352,259	1,352,259
14 Land, buildings, and equipment: basis ▶ <u>81,626</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>76,592</u>		7,543	5,034	5,034
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		29,671,547	32,865,695	32,865,695
17 Accounts payable and accrued expenses				
18 Grants payable		580,822	2,297,650	
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶ _____)		29,633	50,974	
23 Total liabilities (add lines 17 through 22)		610,455	2,348,624	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ☒ and complete lines 24, 25, 29 and 30.		
	24 Net assets without donor restrictions	29,061,092	30,517,071	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	29,061,092	30,517,071	
30 Total liabilities and net assets/fund balances (see instructions) .	29,671,547	32,865,695		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	29,061,092
2 Enter amount from Part I, line 27a	2	-1,110,100
3 Other increases not included in line 2 (itemize) ▶ _____	3	4,282,907
4 Add lines 1, 2, and 3	4	32,233,899
5 Decreases not included in line 2 (itemize) ▶ _____	5	1,716,828
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	30,517,071

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a UBS	P		
b UBS	P		
c PPG	P		
d TIFF	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,530		3,594	936
b 2,484,161		2,019,379	464,782
c 84,086		88,941	-4,855
d 1,760,154		1,746,866	13,288
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			936
b			464,782
c			-4,855
d			13,288
e			

2 Capital gain net income or (net capital loss)	2	474,151
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,194,171	31,803,320	0.068992
2017	2,395,864	32,543,401	0.073621
2016	2,442,388	32,129,026	0.076018
2015	2,418,172	34,444,423	0.070205
2014	2,420,430	35,573,566	0.068040

2 Total of line 1, column (d)	2	0.356876
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.071375
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	31,108,192
5 Multiply line 4 by line 3	5	2,220,347
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,032
7 Add lines 5 and 6	7	2,232,379
8 Enter qualifying distributions from Part XII, line 4	8	2,293,097

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	12,032
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	12,032
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12,032
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	30,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	30,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	10
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	17,958
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 17,958 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.ASBURYFOUNDATIONOFHATTIESBURG.COM</u>	13	Yes	
14	The books are in care of ► <u>WILLIAM K RAY</u> Telephone no. ► <u>(601) 296-3555</u>			

Located at ► 201 METHODIST BLVD HATTIESBURG MS ZIP+4 ► 39402

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STACIE WALLACE	ASSOCIATE DIRECTOR	55,762	0	0
201 METHODIST BLVD	24.00			
HATTIESBURG, MS 39402				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	30,559,223
b	Average of monthly cash balances.	1b	1,017,664
c	Fair market value of all other assets (see instructions).	1c	5,034
d	Total (add lines 1a, b, and c).	1d	31,581,921
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,581,921
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	473,729
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,108,192
6	Minimum investment return. Enter 5% of line 5.	6	1,555,410

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,555,410
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	12,032
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	12,032
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,543,378
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,543,378
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,543,378

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,293,097
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,293,097
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	12,032
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,281,065

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,543,378
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	684,496			
b From 2015.	743,461			
c From 2016.	873,077			
d From 2017.	813,490			
e From 2018.	676,759			
f Total of lines 3a through e.	3,791,283			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>2,293,097</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,543,378
e Remaining amount distributed out of corpus	749,719			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,541,002			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	684,496			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	3,856,506			
10 Analysis of line 9:				
a Excess from 2015.	743,461			
b Excess from 2016.	873,077			
c Excess from 2017.	813,490			
d Excess from 2018.	676,759			
e Excess from 2019.	749,719			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

WILLIAM K RAY
PO BOX 17797
HATTIESBURG, MS 394047797
(601) 296-3555

b The form in which applications should be submitted and information and materials they should include:

A BOUND APPLICATION MUST BE PRESENTED TO INCLUDE A COPY OF THE ORGANIZATION'S 501(C)3, BUDGETS, COMPLETED FINANCIAL INFORMATION, AND A COMPLETED GRANT APPLICATION.

c Any submission deadlines:

MAY 31, AUGUST 31, OCTOBER 31, OR MARCH 31.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

APPLICANTS MUST BE RECOGNIZED BY THE IRS AS 501(C)3 ORGANIZATIONS OR MUST BE UNITS OF GOVERNMENT SERVING IN THE FOLLOWING COUNTIES: LAMAR, FORREST, MARION, PERRY, JONES, COVINGTON, PEARL RIVER, AND JEFFERSON DAVIS.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,998,286
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	2,515,000

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities. . . . 14 927,467				
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory 18 474,151				
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a OTHER RECEIPTS 01 29,828				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e). 0 1,431,446 0				
13 Total. Add line 12, columns (b), (d), and (e). 13 1,431,446				

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

- (1) Cash.
- (2) Other assets.

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. **1d**
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2020-06-24

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ Yes ☐ No

Print/Type preparer's name RICHARD G TOPP CPA	Preparer's Signature	Date 2020-06-23	Check if self-employed ☐	PTIN P00144777
Firm's name ▶ TMH				Firm's EIN ▶ 20-5857627
Firm's address ▶ P O DRAWER 15099 HATTIESBURG, MS 394045099				Phone no. (601) 264-3519

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MR GLENN GALEY PO BOX 17797 HATTIESBURG, MS 394047797	BOARD MEMBER 0.25	4,500	0	0
REV KEITH HAGENSON PO BOX 17797 HATTIESBURG, MS 394047797				
MR HARRY MCARTHUR PO BOX 17797 HATTIESBURG, MS 394047797	BOARD MEMBER 0.25	4,500	0	0
MR WILLIAM RAY PO BOX 17797 HATTIESBURG, MS 394047797				
MS JAN LACY PO BOX 17797 HATTIESBURG, MS 394047797	BOARD MEMBER 0.25	4,000	0	0
MR JOEY HURSTON PO BOX 17797 HATTIESBURG, MS 394047797				
MR RAY HUMPHREYS PO BOX 17797 HATTIESBURG, MS 394047797	BOARD MEMBER 0.25	4,500	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AREA DEVELOPMENT PARTNERSHIP 1 CONVENTION CENTER PLAZA HATTIESBURG, MS 39401	NONE		PINACLE CAMPAIGN	64,000
CHRISTIAN FOOD MISSION - LAUREL 506 CHANTILLY STREET LAUREL, MS 39440	NONE		FOOD PANTRY PROGRAM	25,000
CHRISTIAN SERVICES OF AMERICA 301 E SECOND ST HATTIESBURG, MS 39401	NONE		FOOD PANTRY PROGRAM	25,000
Total ▶ 3a				1,998,286

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF HATTIESBURGPO BOX 1898 HATTIESBURG, MS 394031898	NONE		TWO DOGS, 1 YEAR VET CARE, AND 1 YEAR OF DOG FOOD	22,218
DOMESTIC ABUSE FAMILY SHELTER PO BOX 273 LAUREL, MS 39441	NONE		GRANT TO PAY OFF MORTGAGE	99,068
EDWARDS STREET MISSION PO BOX 17532 HATTIESBURG, MS 39404	NONE		FOOD PANTRY PROGRAM	25,000
Total ▶ 3a				1,998,286

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOMES OF HOPE FOR CHILDREN 344 HAROLD TUCKER ROAD PURVIS, MS 39475	NONE		GRANT FOR TRANSITIONAL DUPLEX FOR GIRLS	250,000
JONES COUNTY JUNIOR COLLEGE FOUNDATION 900 SOUTH COURT STREET ELLISVILE, MS 39437	NONE		ASBURY ENDOWED SCHOLARSHIP, GRANT FOR DIGITAL IMAGING EQUIPMENT	308,000
MISSION MISSISSIPPIPO BOX 22655 JACKSON, MS 392252655	NONE		UNRESTRICTED	5,000
Total ► 3a				1,998,286

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MISSISSIPPI STATE UNIVERSITY FOUNDATION PO BOX 6149 MISSISSIPPI STATE, MS 397626149	NONE		ASBURY ENDOWED SCHOLARSHIP	25,000
MOUNT OLIVE MINISTRIESPO BOX 875 MT OLIVE, MS 39119	NONE		MENTOR PROGRAM	25,000
PEARL RIVER JUNIOR COLLEGE DEVELOPMENT FOUNDATION PO BOX 5389 POPLARVILLE, MS 39470	NONE		ASBURY ENDOWED SCHOLARSHIP	25,000
Total ▶ 3a				1,998,286

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMYPO BOX 1750 HATTIESBURG, MS 39403	NONE		FOOD PANTRY PROGRAM	25,000
UNIVERSITY OF MISSISSIPPI FOUNDATION PO BOX 249 UNIVERSITY, MS 386770249	NONE		ASBURY ENDOWED SCHOLARSHIP	25,000
UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION 118 COLLEGE DRIVE 5210 HATTIESBURG, MS 394060001	NONE		ASBURY FOUNDATION SCHOLARSHIP	25,000
Total ▶ 3a				1,998,286

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILLIAM CAREY UNIVERSITY 498 TUSCAN AVENUE HATTIESBURG, MS 39401	NONE		GRANT FOR COLLEGE OF HEALTH SCIENCE BUILDING, SCHOLARSHIP	525,000
WILLIAM CAREY UNIVERSITY FOUNDATION 498 TUSCAN AVENUE HATTIESBURG, MS 39401	NONE		PRIVATE FOUNDATION	500,000
Total ▶ 3a				1,998,286

TY 2019 Accounting Fees Schedule**Name:** ASBURY FOUNDATION OF HATTIESBURG INC**EIN:** 64-0692161

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	22,300	6,690		15,610

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: ASBURY FOUNDATION OF HATTIESBURG INC

EIN: 64-0692161

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
STACIE'S CHAIR	1999-07-26	385	385	SL	7.00000000000000	0	0		
2-SEATER SOFA	1999-07-26	689	689	SL	7.00000000000000	0	0		
CLUB CHAIR	1999-07-26	591	591	SL	7.00000000000000	0	0		
CORNER TABLE	1999-07-26	490	490	SL	7.00000000000000	0	0		
ARC TOP DESK	1999-07-26	2,289	2,289	SL	7.00000000000000	0	0		
CORNER COMP DESK	1999-07-26	1,165	1,165	SL	7.00000000000000	0	0		
MAGAZINE SOFA TABLE	1999-07-26	485	485	SL	7.00000000000000	0	0		
LATERAL FILE	1999-07-26	895	895	SL	7.00000000000000	0	0		
2-DWR LATERAL FILE	1999-07-26	895	895	SL	7.00000000000000	0	0		
STORAGE CREDENZA	1999-07-26	1,763	1,763	SL	7.00000000000000	0	0		
BOOKCASE W/GLASS DOORS	1999-07-26	2,106	2,106	SL	7.00000000000000	0	0		
TV CABINET W/STORAGE	1999-07-26	595	595	SL	7.00000000000000	0	0		
DESK CHAIR	1999-07-26	593	593	SL	7.00000000000000	0	0		
2 GUEST CHAIRS	1999-07-26	967	967	SL	7.00000000000000	0	0		
STACIE'S DESK	1999-08-16	590	590	SL	7.00000000000000	0	0		
U SHAPED CREDENZA	2006-03-30	3,406	3,405	SL	7.00000000000000	0	0		
COMPUTER--HOWARD COMPUTERS	1999-07-26	1,355	1,355	SL	5.00000000000000	0	0		
TRANSCRIBE STATION	1999-08-27	2,731	2,731	SL	5.00000000000000	0	0		
GRANT MANAGEMENT SOFTWARE	2000-02-14	7,800	7,800	200DB	3.00000000000000	0	0		
CANON CFX-L4500 FAX MACHINE	2000-10-18	1,065	1,065	200DB	5.00000000000000	0	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SCANNER	2001-10-03	262	262	SL	5.000000000000	0	0		
FLAT SCREEN MONITOR	2001-12-03	856	856	SL	5.000000000000	0	0		
COMPUTER SYSTEM	2001-12-17	2,554	2,554	SL	5.000000000000	0	0		
COMPUTER FOR MR. RAY'S OFFICE	2004-05-10	1,043	1,043	SL	5.000000000000	0	0		
MONITOR, PRINTER AND SOFTWARE	2006-02-28	615	615	SL	5.000000000000	0	0		
CANON COPIER	2006-03-20	10,529	10,529	SL	5.000000000000	0	0		
LASER COLOR PRINTER	2006-03-23	641	641	SL	5.000000000000	0	0		
COMPUTER	2007-02-21	1,861	1,861	200DB	5.000000000000	0	0		
LG 26" LCD HD TV	2010-01-04	481	481	200DB	5.000000000000	0	0		
CANNON UNIVERSAL SCANNER	2010-01-20	461	461	200DB	5.000000000000	0	0		
COMPETER SYSTEM: GATEWAY TOWER, MONITOR, & SOFTWAR	2010-01-21	1,113	1,113	200DB	5.000000000000	0	0		
SAMSUNG LCD MONITOR	2010-03-31	320	320	200DB	5.000000000000	0	0		
HEWLETT PACKARD WORKSTATION WHARDWARE & SOFTWARE	2010-04-22	4,093	4,093	200DB	5.000000000000	0	0		
COMPUTER SERVER, MONITOR, AND BACKUP SYSTEM	2012-11-20	6,415	6,412	SL	5.000000000000	0	0		
COMPUTER	2013-06-06	1,572	1,572	200DB	5.000000000000	0	0		
HP WORKSTATION, WRITER, & SOFTWARE	2013-12-10	1,848	1,848	200DB	5.000000000000	0	0		
XEROX 8570 PRINTER	2015-01-28	1,230	1,038	200DB	7.000000000000	55	0		
HP ELITEONE 800 ALL IN ONE	2016-08-19	2,134	1,828	200DB	5.000000000000	123	0		
HP PRONE 400 G2 AIO	2016-08-19	1,529	1,309	200DB	5.000000000000	88	0		
CANON COPIER	2017-01-17	11,214	4,393	SL	5.000000000000	2,243	0		

TY 2019 Investments Corporate Bonds Schedule

Name: ASBURY FOUNDATION OF HATTIESBURG INC

EIN: 64-0692161

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	9,850,847	9,850,847

TY 2019 Investments Corporate Stock Schedule**Name:** ASBURY FOUNDATION OF HATTIESBURG INC**EIN:** 64-0692161**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	18,759,126	18,759,126

TY 2019 Investments - Other Schedule

Name: ASBURY FOUNDATION OF HATTIESBURG INC

EIN: 64-0692161

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	FMV	1,352,259	1,352,259

TY 2019 Land, Etc. Schedule

Name: ASBURY FOUNDATION OF HATTIESBURG INC

EIN: 64-0692161

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
STACIE'S CHAIR	385	385	0	
2-SEATER SOFA	689	689	0	
CLUB CHAIR	591	591	0	
CORNER TABLE	490	490	0	
ARC TOP DESK	2,289	2,289	0	
CORNER COMP DESK	1,165	1,165	0	
MAGAZINE SOFA TABLE	485	485	0	
LATERAL FILE	895	895	0	
2-DWR LATERAL FILE	895	895	0	
STORAGE CREDENZA	1,763	1,763	0	
BOOKCASE W/GLASS DOORS	2,106	2,106	0	
TV CABINET W/STORAGE	595	595	0	
DESK CHAIR	593	593	0	
2 GUEST CHAIRS	967	967	0	
STACIE'S DESK	590	590	0	
U SHAPED CREDENZA	3,406	3,405	1	
COMPUTER--HOWARD COMPUTERS	1,355	1,355	0	
TRANSCRIBE STATION	2,731	2,731	0	
GRANT MANAGEMENT SOFTWARE	7,800	7,800	0	
CANON CFX-L4500 FAX MACHINE	1,065	1,065	0	
SCANNER	262	262	0	
FLAT SCREEN MONITOR	856	856	0	
COMPUTER SYSTEM	2,554	2,554	0	
COMPUTER FOR MR. RAY'S OFFICE	1,043	1,043	0	
MONITOR, PRINTER AND SOFTWARE	615	615	0	
CANON COPIER	10,529	10,529	0	
LASER COLOR PRINTER	641	641	0	
COMPUTER	1,861	1,861	0	
LG 26" LCD HD TV	481	481	0	
CANNON UNIVERSAL SCANNER	461	461	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPETER SYSTEM: GATEWAY TOWER, MONITOR, & SOFTWARE	1,113	1,113	0	
SAMSUNG LCD MONITOR	320	320	0	
HEWLETT PACKARD WORKSTATION WHARDWARE & SOFTWARE	4,093	4,093	0	
COMPUTER SERVER, MONITOR, AND BACKUP SYSTEM	6,415	6,412	3	
COMPUTER	1,572	1,572	0	
HP WORKSTATION, WRITER, & SOFTWARE	1,848	1,848	0	
XEROX 8570 PRINTER	1,230	1,093	137	
HP ELITEONE 800 ALL IN ONE	2,134	1,951	183	
HP PRONE 400 G2 AIO	1,529	1,397	132	
CANON COPIER	11,214	6,636	4,578	

TY 2019 Other Decreases Schedule

Name: ASBURY FOUNDATION OF HATTIESBURG INC

EIN: 64-0692161

Description	Amount
INCREASE IN GRANTS PAYABLE	1,716,828

TY 2019 Other Expenses Schedule**Name:** ASBURY FOUNDATION OF HATTIESBURG INC**EIN:** 64-0692161**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES & EXPENSES	9,041	1,809		7,232
INVESTMENT FEES	134,525	134,525		0
BANK CHARGES	71	0		71
POSTAGE AND SHIPPING	343	69		274

TY 2019 Other Income Schedule

Name: ASBURY FOUNDATION OF HATTIESBURG INC

EIN: 64-0692161

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER RECEIPTS	29,828		29,828

TY 2019 Other Increases Schedule

Name: ASBURY FOUNDATION OF HATTIESBURG INC

EIN: 64-0692161

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	4,282,907

TY 2019 Other Liabilities Schedule**Name:** ASBURY FOUNDATION OF HATTIESBURG INC**EIN:** 64-0692161

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILITY	15,697	50,974
ACCRUED FEDERAL TAXES	13,936	0

TY 2019 Taxes Schedule**Name:** ASBURY FOUNDATION OF HATTIESBURG INC**EIN:** 64-0692161

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	14,976	1,498		13,478
FOREIGN TAXES ON INVESTMENT INCOME	21,294	21,294		0
OTHER TAXES	35,277	0		0
FEDERAL TAX EXPENSE	12,764	0		0