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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
LAURA C HIGDON CHARITABLE FOUND

Number and street (or P.O. box number if mail is not delivered to street address)
P O BOX 469

City or town, state or province, country, and ZIP or foreign postal code
BREWTON, AL 36427

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $\blacktriangleright$ \$ 1,780,783

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
63-6197968

B Telephone number (see instructions)
(251) 867-3231

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here..... ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	16,660	16,660	16,660
	4 Dividends and interest from securities	28,429	28,429	28,429
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10	49,524		
	b Gross sales price for all assets on line 6a 255,969			
	7 Capital gain net income (from Part IV, line 2)		5,680	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances _____			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	30,265	28,703	30,265	
12 Total. Add lines 1 through 11	124,878	79,472	75,354	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	8,000		
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)	175		
	b Accounting fees (attach schedule)	6,983		
	c Other professional fees (attach schedule)	17,754	17,754	
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	2,133	2,133	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)			
	24 Total operating and administrative expenses. Add lines 13 through 23	35,045	19,887	0
	25 Contributions, gifts, grants paid	94,140		94,140
26 Total expenses and disbursements. Add lines 24 and 25	129,185	19,887	94,140	
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	-4,307		
	b Net investment income (if negative, enter -0-)		59,585	
c Adjusted net income (if negative, enter -0-)			75,354	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	84,434	53,102	53,102
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____	71		
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	435,529	435,529	443,933
	b Investments—corporate stock (attach schedule)	389,922	531,222	705,253
	c Investments—corporate bonds (attach schedule)	76,119	66,002	68,654
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	497,486	394,357	509,841
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,483,561	1,480,212	1,780,783	
Liabilities	17 Accounts payable and accrued expenses		958	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		958	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	1,483,561	1,479,254	
	29 Total net assets or fund balances (see instructions)	1,483,561	1,479,254	
30 Total liabilities and net assets/fund balances (see instructions) .	1,483,561	1,480,212		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,483,561
2 Enter amount from Part I, line 27a	2	-4,307
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	1,479,254
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,479,254

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	5,680
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	84,300	1,657,887	0.050848
2017	429,902	1,830,200	0.234893
2016	71,643	1,934,773	0.037029
2015	68,022	1,948,605	0.034908
2014	73,833	1,937,591	0.038106

2 Total of line 1, column (d)	2	0.395784
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.079157
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,676,778
5 Multiply line 4 by line 3	5	132,729
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	596
7 Add lines 5 and 6	7	133,325
8 Enter qualifying distributions from Part XII, line 4	8	94,140

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,192
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,192
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,192
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,557
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,557
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	365
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 365 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NA</u>	13	Yes	
14	The books are in care of ► <u>TRUSTMARK NATIONAL BANK</u> Telephone no. ► <u>(251) 867-3231</u>			

Located at ► P O BOX 469 BREWTON AL ZIP+4 ► 36427

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
Organizations relying on a current notice regarding disaster assistance check here.	☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
<i>If "Yes" to 6b, file Form 8870.</i>			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TRUSTMARK NATIONAL BANK-SCHOLARSHIP TRUSTMARK NATIONAL BANK P O BOX 469 BREWTON, AL 36427	TRUSTEE 000.00	0	0	0
RAYMOND LYNN P O BOX 469 BREWTON, AL 36427	ADVISORY BOA 000.00	4,000	0	0
JIMMY CROOK P O DRAWER 920 ATMORE, AL 36504	ADVISORY BOA 000.00	4,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,633,545
b	Average of monthly cash balances.	1b	68,768
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,702,313
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,702,313
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	25,535
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,676,778
6	Minimum investment return. Enter 5% of line 5.	6	83,839

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	83,839
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,192
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,192
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	82,647
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	82,647
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	82,647

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	94,140
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	94,140
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	94,140

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				82,647
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				273,587
e From 2018.				2,963
f Total of lines 3a through e.	276,550			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 94,140				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				82,647
e Remaining amount distributed out of corpus	11,493			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	288,043			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	288,043			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				273,587
d Excess from 2018.				2,963
e Excess from 2019.				11,493

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ☐ 4942(j)(3) or ☐ 4942(j)(5)

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
TRUSTMARK NATIONAL BANK
P O BOX 469
BREWTON, AL 36427
(251) 867-3231

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
SET ANNUALLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
ESCAMBIA COUNTY, AL; SANTA ROSA COUNTY, FLORIDA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	94,140
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____				15		
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments				14	16,660	
4 Dividends and interest from securities.				14	28,429	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory				14	5,680	43,844
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a GROSS ROYALTIES				15	29,304	
b SEVERANCE TAX				15	-507	
c OTHER REVENUE DEDUCTIONS				15	-94	
d REFUNDS				1	1,562	
e _____						
12 Subtotal. Add columns (b), (d), and (e). . .					81,034	43,844
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)						124,878

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
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1b(2)		No
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1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Title

(see instr.) ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name R MITCHELL JONES CPA	Preparer's Signature	Date 2020-11-19	Check if self-employed ☐	PTIN P00451271
Firm's name ► WALLER CROOK & JONES PC				Firm's EIN ► 63-0739541
Firm's address ► PO BOX 920 ATMORE, AL 365040920				Phone no. (251) 368-3186

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADONIS WILLIAMS 416 JACK SPRINGS RD ATMORE, AL 36502	NONE		SCHOLARSHIP	400
ALEXANDRA MOULDER 42 WHITE POST LANE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
ALEXUS QUALLS 1755 OLD CASTLEBERRY RD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLISON NELSON 139 HOMESTEAD LANE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
ALTHEA MARSH 216 LANGSTON LANE LOT 8 BREWTON, AL 36426	NONE		SCHOLARSHIP	800
ALYSSA BAXLEY3770 GORDON LAND RD MILTON, FL 32570	NONE		SCHOLARSHIP	400
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANDREW WELCH 1738 OLD FOSHEE ROAD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
ANDREW WILLIAMSON 154 BROOKS BLVD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
ANNA GRACE JANES 1857 DOGWOOD DR BREWTON, AL 36426	NONE		SCHOLARSHIP	400
Total ► 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANNA GRACE WHITE109 BROOKS BLVD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
ANNA KNOWLES4605 OLD ATMORE RD FLOMATON, AL 36441	NONE		SCHOLARSHIP	400
ANNA MARIE SMITH 350 OLD SARDINE RD FLOMATON, AL 36441	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARIEL WHATLEY189 CO RD 2260 GOSHEN, AL 36035	NONE		SCHOLARSHIP	800
ARIELL FAIN125 KEEGO ROAD BREWTON, AL 36426	NONE		SCHOLARSHIP	400
ASHLEE BISHOP690 DUGOUT LANE ATMORE, AL 36502	NONE		SCHOLARSHIP	400
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASIA CAMPBELLPO BOX 855 BREWTON, AL 36427	NONE		SCHOLARSHIP	400
BAILEY LANCASTER 1702 WOODRIDGE DR ATMORE, AL 36502	NONE		SCHOLARSHIP	800
BALEIGH BROWN 4475 HAMPTON BAY BLVD MILTON, FL 32583	NONE		SCHOLARSHIP	400
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BENTLEY WEBB545 TIPPENS EDDY RD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
BRIAN HARRIS5922 RIDGEVIEW DR MILTON, FL 32570	NONE		SCHOLARSHIP	400
CAITLYN SMITH8890 APPLETON RD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALEB BEASLEY1016 FORREST AVE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
CALEB WHITWORTH228 LONG BLVD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
CALLIE WIGGINS 4974 BEAVER CREEK RD WING, AL 36483	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CASSIE WATSON145 WATSON LANE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
CHELSEA BLACK107 DOGWOOD PLACE ATMORE, AL 36502	NONE		SCHOLARSHIP	800
CHRISTIARA JONES 310-A PEACHTREE ST ATMORE, AL 36502	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTOPHER ELLIS 243 WASHINGTON CIRCLE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
CHRISTOPHER GUTHRIE 103 W DOGWOOD LANE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
CONNER BROWN103 CHERRY ST EAST BREWTON, AL 36426	NONE		SCHOLARSHIP	400
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COURTNEY WALTHER 11393 HWY 87 NORTH MILTON, FL 32570	NONE		SCHOLARSHIP	400
DAISY CANTYPO BOX 1204 BREWTON, AL 36427	NONE		SCHOLARSHIP	800
DARBY LOCKE603 S CARNEY ST ATMORE, AL 36502	NONE		SCHOLARSHIP	400
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DARRICA JAMES227 ADAMS ST ATMORE, AL 36502	NONE		SCHOLARSHIP	800
DEONDRE FREEMAN2165 E LAUREL ST ATMORE, AL 36502	NONE		SCHOLARSHIP	800
DERRION WILLIAMS 229 COLONEL FARRIS DR ATMORE, AL 36502	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DYLAN WAYLAND 6750 CAMP HENDERSON RD JAY, FL 32565	NONE		SCHOLARSHIP	800
EMILY SIMS7242 MANATEE ST NAVARRE, FL 32566	NONE		SCHOLARSHP	800
EMMA SASSER234 N 21ST AVE ATMORE, AL 36502	NONE		SCHOLARSHIP	400
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ESMERALDA FRANCO86 HUME AVE ATMORE, AL 36502	NONE		SCHOLARSHIP	800
ETHAN BOLLENBACHER 2105 WILDWOOD DR BREWTON, AL 36426	NONE		SCHOLARSHIP	800
FAITH THOMPSON8194 HWY 89 MILTON, FL 32570	NONE		SCHOLARSHIP	400
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GARRETT CAVE421 EVERGREEN AVE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
GRACE RUZIC1500 BELLEVILLE AVE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
HANNAH LISENBY19 KNOLLWOOD LANE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HANNAH TYCZKI5278 RICHARDSON ST MILTON, FL 32570	NONE		SCHOLARSHIP	800
HAYDEN ATKINSON210 WOODMERE DR BREWTON, AL 36426	NONE		SCHOLARSHIP	400
HOLLY JORDAN1434 TRAVID RD BREWTON, AL 36426	NONE		SCHOLARSHIP	400
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JABE DAWE680 WHIPPORWILL LANE ATMORE, AL 36502	NONE		SCHOLARSHIP	800
JACALA NICKSON322 E 4TH ST ATMORE, AL 36502	NONE		SCHOLARSHIP	400
JACKSON BONNER305 5TH AVE ATMORE, AL 36502	NONE		SCHOLARSHIP	400
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JACKSON SMITH1076 OLD SARDINE RD FLOMATON, AL 36441	NONE		SCHOLARSHIP	400
JAMES CARPENTER114 ROBIN DR BREWTON, AL 36426	NONE		SCHOLARSHIP	400
JAMES EDWARD HART IV 255 HART FARM RD FLOMATON, AL 36441	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JAMES HARRISON HUGHES 1309 ESCAMBIA AVE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
JAMES HENLEY210 14TH AVE ATMORE, AL 36502	NONE		SCHOLARSHIP	400
JAMIE BLACKMON4751 HWY 4 JAY, FL 32565	NONE		SCHOLARSHIP	400
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JASHIRA DEESPO BOX 753 BREWTON, AL 36427	NONE		SCHOLARSHIP	400
JAYLIN BROOKS207 MASON STREET BREWTON, AL 36426	NONE		SCHOLARSHIP	800
JEFFREY TRAVIS CARLSON 202 N PINE ST BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JENNIFER DUNN6935 HWY 113 BREWTON, AL 36426	NONE		SCHOLARSHIP	800
JOHNIKA ROBERTS115 SMITHFIELD RD ATMORE, AL 36502	NONE		SCHOLARSHIP	800
JOSALINE HOLLINGER207 TRIUMPH ST ATMORE, AL 36502	NONE		SCHOLARSHIP	800
Total ► 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOSEPH BOOKER80 N BAGGETT CIRCLE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
JOSEPH FAULK305 S MAIN ST ATMORE, AL 36502	NONE		SCHOLARSHIP	800
JOSHUA BANKS JR815 MEADOW DR ATMORE, AL 36502	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOSHUA FIELDS903 BARNETT HWY BREWTON, AL 36426	NONE		SCHOLARSHIP	800
JOYDAN PLEASANT 354 HENDERSON LANE ATMORE, AL 36502	NONE		SCHOLARSHIP	800
KAILE GUMAPAC208 MEDICAL PARK DR ATMORE, AL 36502	NONE		SCHOLARSHIP	400
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KAILEY CUTTS8165 CHUMUCKLA HWAY PACE, FL 32571	NONE		SCHOLARSHIP	400
KAMERAN BOGGAN 1671 NORTH GATE DR ATMORE, AL 36502	NONE		SCHOLARSHIP	400
KATIE KIRKLAND103 TESONE BLVD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KAYLEE PADGETT 688 PADGETT FARM RD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
KELLI KIRKLAND103 TESONE BLVD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
KENNEDY HARP254 MISTY LANE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KRISTEN CARDEN455 KEEGO RD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
LAUREN JOYNER121 FRAZIER STREET BREWTON, AL 36426	NONE		SCHOLARSHIP	400
LEXUS OATS1175 MCGOUGIN RD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ► 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOGAN COOK1004 BELLEVILLE AVE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
MACI HOLT5050 DOGWOOD LANE JAY, FL 32565	NONE		SCHOLARSHIP	800
MADELYN CRANE100 COTTAGE HILL DR BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MADISON CARPENTER114 ROBIN DRIVE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
MADISON MCCURDY15303 HWY 89 JAY, FL 32565	NONE		SCHOLARSHIP	400
MADISON MOYE2433 SHADOW HILL DR BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAGGIE ROWELL2397 SOWELL RD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
MAKENSIE EVANS1219 FORREST AVE BREWTON, AL 36426	NONE		SCHOLARSHIP	400
MALLORI FLOYD1503 POPLAR AVE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MALLORY MCFADDEN194 OLD HWY 31 FLOMATON, AL 36441	NONE		SCHOLARSHIP	400
MARCEDUS SPATESPO BOX 272 ATMORE, AL 36504	NONE		SCHOLARSHIP	400
MARIA SOLOMON 102 ROSELAND CIRCLE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARY ALLISON PEACE105 MCMEAD DR BREWTON, AL 36426	NONE		SCHOLARSHIP	800
MARY GRACE MILLIGAN 1541 OLD CASTLEBERRY RD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
MARY GRIFFITH 4106 N CAMBRIDGE WAY PACE, FL 32571	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARY LANCASTER1702 WOODRIDGE DR ATMORE, AL 36502	NONE		SCHOLARSHIP	800
MARY MADISON BROWN 1502 ESCAMBIA AVE BREWTON, AL 36426	NONE		SCHOLARSHIP	400
MEGHAN MAYO5166 DOBSON RD JAY, FL 32565	NONE		SCHOLARSHIP	140
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEGHAN OGLESBY720 OLD HWY 31 FLOMATON, AL 36441	NONE		SCHOLARSHIP	400
MERCEDES RIOJAS 4841 DUPONT CIRCLE PACE, FL 32571	NONE		SCHOLARSHIP	400
MICAH FLORES107 WOODMERE DR BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MICHAEL CAMPBELL JR306 N PINE ST BREWTON, AL 36426	NONE		SCHOLARSHIP	800
MI'ESHA STRAUGHN202 SMITH LANE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
MOLLY ARCHANGEL6590 LEE STREET MILTON, FL 32570	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MORGAN MANNING607 EDGEWOOD DR BREWTON, AL 36426	NONE		SCHOLARSHIP	800
MYKAYLA HARRISON129 LYNBROOK DR BREWTON, AL 36426	NONE		SCHOLARSHIP	800
MYRA REISS5379 APPLETON RD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ► 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NELSON MARTIN15 RODGERS LANE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
NICHOLAS JACKSON82 EMMY LANE FLOMATON, AL 36441	NONE		SCHOLARSHIP	800
NICHOLAS WILSON2643 TUNNEL RD PACE, FL 32571	NONE		SCHOLARSHIP	800
Total ► 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NIGERIA BRADLEY107 W MEADOW DR ATMORE, AL 36502	NONE		SCHOLARSHIP	400
NOAH WINTON2022 SOWELL RD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
OLIVIA SIMMONS688 VIRGINIA DR ATMORE, AL 36502	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
O'NEIL WHITE103 ROBIN DR BREWTON, AL 36426	NONE		SCHOLARSHIP	800
ORA NELSON 8458 SHILOH CEMETERY RD FLORALA, AL 36442	NONE		SCHOLARSHIP	800
PAIGE JOYNER1503 DAILEY STREET BREWTON, AL 36426	NONE		SCHOLARSHIP	400
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAOLO GORME 710 E LAUREL ST APT 203 ATMORE, AL 36502	NONE		SCHOLARSHIP	800
PATRICK LOVELACE324 SPRINGHILL DR BREWTON, AL 36426	NONE		SCHOLARSHIP	800
PAYTON BAXTER124 SYLVANIA STREET BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
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Name and address (home or business)				
a <i>Paid during the year</i>				
PIA GORME710 E LAUREL ST APT 203 ATMORE, AL 36502	NONE		SCHOLARSHIP	800
RAEVEN RAMER3712 BELL CREEK RD ATMORE, AL 36502	NONE		SCHOLARSHIP	400
RIDER JERNIGAN131 CAIN LANE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROBERT NAJOR1409 ESCAMBIA AVE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
SARAH ELIZABETH ROLIN507 E PINE ST ATMORE, AL 36502	NONE		SCHOLARSHIP	400
SARAH GRACE GERETY 1608 BONITA AVE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SARAH MCGILL3030 BOONEVILLE AVE ATMORE, AL 36502	NONE		SCHOLARSHIP	800
SHELBY EVANS5933 RIDGE RD BREWTON, AL 36426	NONE		SCHOLARSHIP	800
SKYLER RILEY209 NETTLES ST ATMORE, AL 36502	NONE		SCHOLARSHIP	400
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOPHIA FAULK305 S MAIN ST ATMORE, AL 36502	NONE		SCHOLARSHIP	400
STEELY RUZIC1500 BELLEVILLE AVE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
TAMERA DUNN20960 HWY 31 APT 15 FLOMATON, AL 36441	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TERESA THOMAS111 ALEXANDER DR BREWTON, AL 36426	NONE		SCHOLARSHIP	800
TORI KNAPP120 MCMEAD DRIVE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
TRAE' WALKERPO BOX 742 BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ► 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRINITY DUKES 442 OLD JACK SPRINGS RD ATMORE, AL 36502	NONE		SCHOLARSHIP	400
TROY HART1412 BONITA AVE BREWTON, AL 36426	NONE		SCHOLARSHIP	800
TYLER BAXTER124 SYLVANIA STREET BREWTON, AL 36426	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VALERIE PRICE2940 DUKE DR GULF BREEZE, FL 32563	NONE		SCHOLARSHIP	800
YASMIN NEAROR 100 HARRISON AVE APT B1 BREWTON, AL 36426	NONE		SCHOLARSHIP	800
ZIAH YOUNGPO BOX 202 ATMORE, AL 36504	NONE		SCHOLARSHIP	800
Total ▶ 3a				94,140

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ZYNETRIA JARELLE HOOKS PO BOX 3695 AUBURN, AL 36831	NONE		SCHOLARSHIP	800
Total  3a				94,140

TY 2019 Accounting Fees Schedule**Name:** LAURA C HIGDON CHARITABLE FOUND**EIN:** 63-6197968

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX SERVICE-SCH	6,783			
TAX SERVICE	200			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: LAURA C HIGDON CHARITABLE FOUND

EIN: 63-6197968

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
250 SHS EASTMAN CHEMICAL		PURCHASE	2019-07		19,428	19,102			326	
100 SHS FEDEX CORP		PURCHASE	2019-12		16,216	16,297			-81	
100 SHS RAYTHEON		PURCHASE	2019-07		17,883	17,727			156	
10000 SHS AFLAC INC		PURCHASE	2019-12		10,550	10,117			433	
1409.195 SHS AMERICAN CAPITAL INCOME		PURCHASE	2019-01		80,000	65,332			14,668	
100 SHS FEDEX CORP		PURCHASE	2019-12		16,216	20,139			-3,923	
200 SHS JOHNSON & JOHNSON		PURCHASE	2019-10		25,628	19,934			5,694	
1704.661 SHS AMERICAN NEW PERSPECTIV		PURCHASE	2019-01		64,368	37,797			26,571	

TY 2019 Investments Corporate Bonds Schedule

Name: LAURA C HIGDON CHARITABLE FOUND

EIN: 63-6197968

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AFLAC INC	40,768	42,092
FEDERATED TOT RET BD FD-SCH	25,234	26,562

TY 2019 Investments Corporate Stock Schedule

Name: LAURA C HIGDON CHARITABLE FOUND
EIN: 63-6197968

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WALT DISNEY CO-SCH	21,597	28,926
PAYPAL-SCH	14,011	43,268
PEPSICO INC-SCH	19,556	27,334
VERIZON COMMUNICATIONS-SCH	22,410	30,700
BRISTOL MYERS SQUIBB-SCH	17,877	19,257
CHEVRON CORP-SCH	15,444	24,102
CISCO-SCH	18,804	35,970
JOHNSON & JOHNSON-SCH		
MCDONALDS CORP-SCH	28,725	49,403
PROCTER AND GAMBLE-SCH	23,408	37,470
INTL BUSINESS MACHINES CORP	15,583	13,404
SOUTHERN CO COM	17,120	22,295
200 SHS ABBVIE INC	17,508	17,708
100 SHS APPLE INC	17,063	29,365
100 SHS BRISTOL MYERS SQUIBB	6,414	6,419
200 SHS EATON CORP PLC	14,203	18,944
100 SHS FEDEX CORP		
150 SHS HOME DEPOT	25,963	32,757
50 SHS INTL BUSINESS MACHINES CORP	8,184	6,702
150 SHS PHILLIPS 66	13,474	16,712
275 SHS PRUDENTIAL FINANCIAL INC	32,505	25,779
100 SHS ABBVIE INC	8,781	8,854
15 SHS AMAZON	24,597	27,718
50 SHS APPLE INC	7,686	14,683
50 SHS BOEING CO	18,807	16,288
100 SHS EATON CORP PLC	6,764	9,472
50 SHS HOME DEPOT	8,645	10,919
100 SHS INTL BUSINESS MACHINES CORP	11,628	13,404
250 SHS KIMBERLY CLARK CORP	28,045	34,388
100 SHS PAYPAL HOLDINGS INC	8,833	10,817

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
50 SHS PEPSICO INC	5,482	6,834
50 SHS PHILLIPS 66	4,701	5,571
200 SHS ROBERT HALF INTERNATIONAL	11,183	12,630
250 SHS SKYWORKS SOLUTIONS INC	20,794	30,220
100 SHS SNAP-ON INC	15,427	16,940

TY 2019 Investments Government Obligations Schedule**Name:** LAURA C HIGDON CHARITABLE FOUND**EIN:** 63-6197968**US Government Securities - End
of Year Book Value:****US Government Securities - End
of Year Fair Market Value:****State & Local Government
Securities - End of Year Book
Value:**

435,529

**State & Local Government
Securities - End of Year Fair
Market Value:**

443,933

TY 2019 Investments - Other Schedule**Name:** LAURA C HIGDON CHARITABLE FOUND**EIN:** 63-6197968**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN NEW PERSPECTIVE-SCH	AT COST	72,517	131,365
CAPITAL INCOME BUILDER-SCH	AT COST	171,840	228,598
WELLS FARGO BANK-SCH	AT COST	75,000	74,729
WELLS FARGO BANK-SCH	AT COST	50,000	49,961
SALLIE MAE BK	AT COST	25,000	25,188

TY 2019 Legal Fees Schedule**Name:** LAURA C HIGDON CHARITABLE FOUND**EIN:** 63-6197968

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	175			

TY 2019 Other Income Schedule**Name:** LAURA C HIGDON CHARITABLE FOUND**EIN:** 63-6197968**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GROSS ROYALTIES	29,304	29,304	29,304
SEVERANCE TAX	-507	-507	-507
OTHER REVENUE DEDUCTIONS	-94	-94	-94
REFUNDS	1,562		1,562

TY 2019 Other Professional Fees Schedule**Name:** LAURA C HIGDON CHARITABLE FOUND**EIN:** 63-6197968

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES-SCH	17,754	17,754		

TY 2019 Taxes Schedule**Name:** LAURA C HIGDON CHARITABLE FOUND**EIN:** 63-6197968

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAX-SCH	12	12		
2018 990PF	564	564		
2019 ESTIMATES	1,557	1,557		