Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
NORQUIST LLP FOUNDATION

A Employer identification number
63-6189797

Number and street (or P.O. box number if mail is not delivered to street address)
4250 LANCASTER PIKE SUITE 100

Room/suite

B Telephone number (see instructions)
(302) 622-8300

City or town, state or province, country, and ZIP or foreign postal code
WILMINGTON, DE 19805

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 10,865,318

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	177,224	177,224		
	5a	Gross rents	28,781	28,781	28,781	
	b	Net rental income or (loss) 18,115				
	6a	Net gain or (loss) from sale of assets not on line 10	126,489			
	b	Gross sales price for all assets on line 6a 749,437				
	7	Capital gain net income (from Part IV, line 2)		126,489		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	332,494	332,494	28,781	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	51,204	25,602		25,602
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	1,875	937	0	937
	b	Accounting fees (attach schedule)	5,725	2,863	0	0
	c	Other professional fees (attach schedule)	34,704	34,704		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	10,656	10,656		0
	19	Depreciation (attach schedule) and depletion	21,333	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	1,808			15
	24	**Total operating and administrative expenses.** Add lines 13 through 23	127,305	74,762	0	26,554
	25	Contributions, gifts, grants paid	450,705			450,705
	26	**Total expenses and disbursements.** Add lines 24 and 25	578,010	74,762	0	477,259
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-245,516			
	b	**Net investment income** (if negative, enter -0-)		257,732		
	c	**Adjusted net income** (if negative, enter -0-)			28,781	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0	3,253	3,253
	2	Savings and temporary cash investments	718,923	857,687	857,687
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	351,985	275,232	276,324
	b	Investments—corporate stock (attach schedule)	3,492,506	3,346,287	5,756,771
	c	Investments—corporate bonds (attach schedule)	1,510,641	1,356,221	1,384,418
	11	Investments—land, buildings, and equipment: basis ▶ 2,306,860			
		Less: accumulated depreciation (attach schedule) ▶	2,424,629	2,306,860	2,266,865
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment: basis ▶ 520,000			
		Less: accumulated depreciation (attach schedule) ▶ 131,168	399,498	388,832	320,000
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,898,182	8,534,372	10,865,318
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	8,898,182	8,534,372	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	8,898,182	8,534,372	
	30	**Total liabilities and net assets/fund balances** (see instructions)	8,898,182	8,534,372	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,898,182
2	Enter amount from Part I, line 27a	2	-245,516
3	Other increases not included in line 2 (itemize) ▶	3	781
4	Add lines 1, 2, and 3	4	8,653,447
5	Decreases not included in line 2 (itemize) ▶	5	119,075
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	8,534,372

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 126,489

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	528,847	10,534,997	0.050199
2017	458,841	10,315,270	0.044482
2016	573,401	9,866,146	0.058118
2015	467,419	10,372,132	0.045065
2014	439,816	10,202,765	0.043108

2 Total of line 1, column (d)	2	0.240972
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.048194
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . .	4	7,844,504
5 Multiply line 4 by line 3	5	378,058
6 Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	2,577
7 Add lines 5 and 6	7	380,635
8 Enter qualifying distributions from Part XII, line 4 . . .	8	477,259

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,577
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	2,577
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,577
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	6,183		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d.			7	6,183
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,606
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 2,580	**Refunded** ▶		11	1,026

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶NORQUIST L L P FOUNDATION Telephone no. ▶(302) 622-8300

Located at ▶4250 LANCASTER PIKE WILMINGTON DE ZIP+4 ▶19805

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	7,099,138
b	Average of monthly cash balances		1b	760,434
c	Fair market value of all other assets (see instructions)		1c	104,391
d	**Total** (add lines 1a, b, and c)		1d	7,963,963
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	7,963,963
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	119,459
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	7,844,504
6	**Minimum investment return.** Enter 5% of line 5		6	392,225

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	392,225
2a	Tax on investment income for 2019 from Part VI, line 5	2a 2,577		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	2,577
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	389,648
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	389,648
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	389,648

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	477,259
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	477,259
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	2,577
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	474,682

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					389,648
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				451,410	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	0				
b From 2015.	0				
c From 2016.	0				
d From 2017.	0				
e From 2018.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 477,259					
a Applied to 2018, but not more than line 2a				451,410	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					25,849
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					363,799
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9:					
a Excess from 2015. . . .	0				
b Excess from 2016. . . .	0				
c Excess from 2017. . . .	0				
d Excess from 2018. . . .	0				
e Excess from 2019. . . .	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				450,705
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	177,224	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			16	18,115	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	126,489	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				321,828	

13 Total. Add line 12, columns (b), (d), and (e). **13** 321,828

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-12	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ALEX POWELL		2020-11-12		P01572815
Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶34-6565596
Firm's address ▶ 1 PPG PLACE 2100 PITTSBURGH, PA 15222				Phone no. (412) 644-5353

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100000. PEPSICO, INC. 2.25%19 DUE 01/07/19		2016-02-05	2019-01-07
100000. SIMON PROPERTY GR 2.2XXX **MATURED**		2016-02-19	2019-02-01
100000. CISCO SYSTEMS, 2.125%19 DUE 03/01/19		2016-03-30	2019-03-01
345. MIRANT CORPORATION XXX ESCROW PENDING POSSIBLE		2008-03-28	2019-03-01
75000. US TREASU NT 1.625%04/19 UST NOTE DUE 04/30/19		2016-03-30	2019-04-30
.7142 KONTOOR BRANDS INC		2017-01-31	2019-05-23
. KONTOOR BRANDS INC			2019-05-24
100000. THE WALT DISNEY 1.85%19 DUE 05/30/19		2016-03-29	2019-05-30
10. ALPHABET INC. CLASS A		2014-08-04	2019-11-07
120. APPLE COMPUTER INC		2014-08-04	2019-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		100,833	-833
100,000		100,472	-472
100,000		101,043	-1,043
1		1	
75,000		75,507	-507
		16	-16
26			26
100,000		100,854	-854
13,205		5,823	7,382
31,229		11,520	19,709

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-833
			-472
			-1,043
			-507
			-16
			26
			-854
			7,382
			19,709

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
300. CORTEVA INC		2016-09-07	2019-11-07
40. CROWN CASTLE INTL CO REIT		2015-10-22	2019-11-07
90. DISCOVER FINL S		2012-11-16	2019-11-07
40. FACEBOOK INC CLASS A		2016-11-09	2019-11-07
60. HOME DEPOT INC		2009-11-24	2019-11-07
160. INTEL CORP		2009-09-08	2019-11-07
660. ISHR MSCI EAFE INDEX FUND		2016-11-09	2019-11-07
125. J P MORGAN CHASE & CO		2009-12-04	2019-11-07
165. KONTOOR BRANDS INC		2017-01-31	2019-11-07
150. MICROSOFT CORP COM		2009-11-24	2019-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,883		8,333	-450
5,289		3,356	1,933
7,625		3,546	4,079
7,685		4,928	2,757
13,999		1,658	12,341
9,319		3,168	6,151
45,231		38,092	7,139
16,346		5,245	11,101
5,768		3,599	2,169
21,702		4,489	17,213

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-450
			1,933
			4,079
			2,757
			12,341
			6,151
			7,139
			11,101
			2,169
			17,213

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
120. MORGAN STANLEY DEAN WITTER & CO		2013-12-03	2019-11-07
23. ORACLE CORPORATION		2017-02-27	2019-11-07
11. ORACLE CORPORATION		2017-02-27	2019-11-07
100. ORACLE CORPORATION		2017-02-27	2019-11-07
16. ORACLE CORPORATION		2017-02-27	2019-11-07
150. PROCTER & GAMBLE CO		2009-11-24	2019-11-07
40. PROLOGIS INC. REIT		2016-11-09	2019-11-07
50. SEMPRA ENERGY		2016-12-23	2019-11-07
60. SOUTHERN CO		2016-09-07	2019-11-07
165. SUNTRUST BKS INC		2016-06-09	2019-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,880		3,718	2,162
1,290		981	309
617		469	148
5,609		4,264	1,345
897		682	215
17,942		9,424	8,518
3,490		1,946	1,544
7,086		5,081	2,005
3,637		3,131	506
11,709		7,105	4,604

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,162
			309
			148
			1,345
			215
			8,518
			1,544
			2,005
			506
			4,604

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
40. UNITED TECHNOLOGIES CORP		2017-01-31	2019-11-07
65. VISA INC CLASS A		2014-04-30	2019-11-07
75. EATON CORP PLC		2018-01-12	2019-11-07
. TRUIST FINL CORP			2019-12-10
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,943		4,364	1,579
11,703		3,288	8,415
6,817		6,012	805
4			4
			6,505

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,579
			8,415
			805
			4

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES SCHWAB TRUST COMPANY OF DEL AWARE 4250 LANCASTER PIKE WILMINGTON, DE 19805	TRUSTEE 1	25,704		
FRANKLIN DANLEY 4250 LANCASTER PIKE WILMINGTON, DE 19805	COMMITTE MEMBER 1	6,000		
BLAIR SCHOENVOGEL 4250 LANCASTER PIKE WILMINGTON, DE 19805	COMMITTE MEMBER 1	6,000		
CHARLES D SCHOENVOGEL 4250 LANCASTER PIKE WILMINGTON, DE 19805	COMMITTE MEMBER 1	6,000		
LEIGH ANN DANLEY 4250 LANCASTER PIKE WILMINGTON, DE 19805	COMMITTE MEMBER 1	7,500		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
USS ALABAMA BATTLESHIP FOUNDATION PO BOX 65 Mobile, AL 36601	NONE	PC	GENERAL FUNDING	30,000
MOBILE SYMPHONY257 DAUPHIN ST MOBILE, AL 36602	NONE	PC	GENERAL FUNDING	25,000
USA MITCHELL CANCER INSTITUTE 1660 SPRING HILL AVE MOBILE, AL 36604	NONE	PC	GENERAL FUNDING	20,000
Total . . . . ▶ **3a**				450,705

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UMS-WRIGHT PREPARATORY SCHOOL 65 MOBILE ST MOBILE, AL 36607	NONE	PC	GENERAL FUNDING	45,705
JACKSONVILLE HUMANE SOCIETY 8464 BEACH BLVD JACKSONVILLE, FL 32216	NONE	PUBLIC	GENERAL FUNDING	35,000
CHET'S CREEK CHURCH 4420 HODGES BLVD JACKSONVILLE, FL 32224	NONE	PUBLIC	COMMUNITY WELFARE	10,000
Total . . . . ▶ **3a**				450,705

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOVERNMENT STREET PRESBYTERIAN CHURCH 300 GOVERNMENT STREET MOBILE, AL 36602	NONE	PUBLIC	HEALTH AND WELFARE	15,000
JACKSONVILLE CHILDREN'S CHORUS GROUP 225 E DUVAL ST JACKSONVILLE, FL 32202	NONE	PUBLIC	EDUCATION	15,000
BRIARWOOD CHRISTIAN SCHOOL 2200 BRIARWOOD WAY BIRMINGHAM, AL 35243	NONE	PUBLIC	EDUCATION	60,000
Total . . . . ▶ **3a**				450,705

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CRUCAMPUS CRUSADE FOR CHRIST 100 LAKE HART DR ORLANDO, FL 32832	NONE	PUBLIC	RELIGION	5,000
DUMAS WESLEY COMMUNITY CENTER PO BOX 7325 MOBILE, AL 36670	NONE	PUBLIC	HUMAN SERVICES	10,000
UNIVERSITY OF SOUTH ALABAMA 307 N UNIVERSITY BLVD MOBILE, AL 36688	NONE	PUBLIC	EDUCATION	65,000
Total . . . . ▶ **3a**				450,705

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BARTON ACADEMY 504 GOVERNMENT STREET MOBILE, AL 36602	NONE	PUBLIC	GENERAL FUNDING	20,000
OAK MOUNTAIN YOUTH BASEBALL AND SOFTBALL 5452 CAHABA VALLEY RD BIRMINGHAM, AL 35242	NONE	PUBLIC	GENERAL FUNDING	15,000
BAPTIST HEALTH SYSTEM FOUNDATION 1225 NORTH STATE ST JACKSON, MS 39202	NONE	PUBLIC	GENERAL FUNDING	10,000
Total . . . . ▶ **3a**				450,705

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BALDWIN COUNTY BOYS RANCH PO BOX 157 SUMMERDALE, AL 36580	NONE	PC	GENERAL FUNDING	5,000
ST PAUL MISSIONARY BAPTIST CHURCH 1830 MARGARET AVE BESSEMER, AL 35020	NONE	PUBLIC	GENERAL FUNDING	5,000
BIG OAK RANCHPO BOX 507 SPRINGVILLE, AL 35146	NONE	PUBLIC	GENERAL FUNDING	20,000
Total . . . . ▶ **3a**				450,705

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAMP MAGICAL MOMENTSP O BOX 12 SWAN VALLEY, ID 83449	NONE	PC	GENERAL FUNDING	15,000
MOBILE OPERA INC257 DAUPHIN ST MOBILE, AL 36602	NONE	PC	GENERAL FUNDING	25,000
Total . . . . ▶ **3a**				450,705

TY 2019 Accounting Fees Schedule

Name: NORQUIST LLP FOUNDATION

EIN: 63-6189797

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	5,725	2,863		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: NORQUIST LLP FOUNDATION

EIN: 63-6189797

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	2009-06-15	104,000							
BUILDING	2009-06-15	416,000	120,502	SL	39	10,667			
LAND	2009-06-15	104,000							
BUILDING	2009-06-15	416,000	120,502	M39		10,666			

TY 2019 Investments Corporate Bonds Schedule

Name: NORQUIST LLP FOUNDATION

EIN: 63-6189797

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AT&T INC	101,583	105,980
APPLE INC	99,798	101,624
ORACLE CORP	102,655	105,495
UNITEDHEALTH GR	101,025	101,932
WAL-MART STORES	100,750	102,022
VANGUARD TOTAL BOND	299,320	308,534
VANGUARD SHORT TERM INFL	150,000	153,022
VANGUARD SHORT TERM	300,025	304,590
WESTERN ASSET CORE BOND	101,065	101,219
CISCO SYS		
DISNEY WALT CO		
PEPSICO INC		
SIMON PPTY GROUP LP		

TY 2019 Investments Corporate Stock Schedule

Name: NORQUIST LLP FOUNDATION

EIN: 63-6189797

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT&T INC	66,131	60,574
ALPHABET INC	52,715	199,569
AMAZON COM INC	26,076	157,066
APPLE INC	67,308	317,142
BECTON DICKINSON & CO	106,706	174,061
BERKSHIRE HATHAWAY CL B	55,761	77,010
BORG WARNER INC	32,648	39,042
C V S CAREMARK CORP	56,768	53,489
CHEVRON CORP	78,247	111,592
CISCO SYSTEMS INC	65,503	105,032
DISCOVER FINANCIAL SVCS	32,702	70,401
DOW INC	16,271	16,419
DUPONT DE NEMOURS INC	23,879	19,260
EXXON MOBIL CORP	63,063	51,637
FACEBOOK INC CL A	44,352	73,890
HOME DEPOT INC	17,958	141,947
INTEL CORP	30,718	96,957
INTL BUSINESS MACHINES	73,454	58,978
JPMORGAN CHASE & CO	68,568	241,859
JOHNSON & JOHNSON	70,241	132,742
MERCK & CO INC NEW	79,677	131,878
MICROSOFT CORP	52,673	313,823
MORGAN STANLEY	35,937	59,299
NOBLE ENERGY INC	55,476	44,712
ORACLE CORP	68,225	86,357
PFIZER INCORPORATED	92,178	101,868
PROCTER & GAMBLE	84,561	177,358
SEMPRA ENERGY	46,749	69,681
THE SOUTHERN COMPANY	28,180	34,398
3M COMPANY	31,619	100,559

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRUIST FINL CORP	63,942	108,303
U S BANCORP DEL NEW	70,916	99,014
UNION PACIFIC CORP	53,254	83,163
UNITED PARCEL SERVICE B	46,735	57,359
UNITED TECHNOLOGIES CORP	51,273	70,387
UNITEDHEALTH GROUP INC	95,823	220,485
V F CORP	55,115	115,606
VIACP,CBS INC	107,170	74,287
VISA INC CL A	39,205	145,623
WAL-MART STORES INC	50,491	83,188
FMI INTL FD INST	75,000	78,832
GLENMEDE SMALL CAP		
MATTHEWS ASIA DIVIDEND	50,000	49,985
AMERICAN FD NEW WORLD	50,000	57,968
PRIMECAP ODYSEEY AGGR	50,000	47,935
T ROWE PRICE QM US SMALL	50,015	53,972
VANGUARD MID CAP INDEX	281,856	442,312
EATON CORP PLC	62,665	71,514
SCHLUMBERGER LTD F	39,411	23,316
PROLOGIS INC NEW	17,516	32,090
CROWN CASTLE INTL CORP	38,164	63,968
ISHARES TR MSCI EAFE FD	340,573	413,862
ANWORTH MTG A 6.25% PFD	32,819	45,002
MIGRANT CORP ESCROW		
CBS CORP NEW CL B		
SUNTRUST BKS INC		

TY 2019 Investments Government Obligations Schedule

Name:	NORQUIST LLP FOUNDATION
EIN:	63-6189797
US Government Securities - End of Year Book Value:	275,232
US Government Securities - End of Year Fair Market Value:	276,324
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2019 Legal Fees Schedule

Name: NORQUIST LLP FOUNDATION

EIN: 63-6189797

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	1,875	937		937

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TY 2019 Other Decreases Schedule

Name: NORQUIST LLP FOUNDATION

EIN: 63-6189797

Description	Amount
COST BASIS ADJUSTMENT	119,075

TY 2019 Other Expenses Schedule

Name: NORQUIST LLP FOUNDATION

EIN: 63-6189797

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	1,793	0		0
OTHER EXPENSE (NON-DEDUCTIBLE	15	0		15

TY 2019 Other Increases Schedule

Name: NORQUIST LLP FOUNDATION

EIN: 63-6189797

Description	Amount
MUTUAL FUND EARNINGS- 900	781

TY 2019 Other Professional Fees Schedule

Name: NORQUIST LLP FOUNDATION

EIN: 63-6189797

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMNT MNGMNT FEES (NON-DED	34,704	34,704		

TY 2019 Taxes Schedule

Name: NORQUIST LLP FOUNDATION

EIN: 63-6189797

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	10,656	10,656		0