

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

CURTIS FINLAY FOUNDATION INC.

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 298

City or town, state or province, country, and ZIP or foreign postal code

BREWTON, AL 36427

G Check all that apply

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method: Cash Accrual
 Other (specify) 16,057,667. (Part I, column (d), must be on cash basis.)

Part I: Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		305.	305.	305.	STATEMENT 1
4 Dividends and interest from securities		500,571.	500,571.	500,571.	STATEMENT 2
5a Gross rents					
b Net rental income or (loss)		-46,699.			RECEIVED
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a		2,200,976.			
7 Capital gain net income (from Part IV, line 2)			0.	0.	0.
8 Net short-term capital gain				N/A	
9 Income modifications					
Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		411,129.	411,129.	411,129.	STATEMENT 3
12 Total Add lines 1 through 11		865,306.	912,005.	912,005.	
13 Compensation of officers, directors, trustees, etc		60,000.	30,000.	0.	30,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 4	6,600.	5,280.	0.	1,320.
c Other professional fees	STMT 5	50,072.	42,009.	0.	8,063.
17 Interest					
18 Taxes	STMT 6	880.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		117,552.	77,289.	0.	39,383.
25 Contributions, gifts, grants paid		755,000.			755,000.
26 Total expenses and disbursements. Add lines 24 and 25		872,552.	77,289.	0.	794,383.
27 Subtract line 26 from line 12:		-7,246.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		834,716.			
c Adjusted net income (if negative, enter -0-)			912,005.		

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing	528,992.	773,707.	773,707.
	2 Savings and temporary cash investments	316,461.	216,767.	216,767.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	STMT 7	3,675,000.	4,206,859.
	b Investments - corporate stock	STMT 8	5,059,288.	4,770,429.
	c Investments - corporate bonds	STMT 9	3,800,363.	3,936,955.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		13,380,104.	13,372,858.
				16,057,667.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)		0.	0.
	Foundations that follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>			
	and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions		13,380,104.	13,372,858.
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ► <input type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances		13,380,104.	13,372,858.
	30 Total liabilities and net assets/fund balances		13,380,104.	13,372,858.

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,380,104.
2 Enter amount from Part I, line 27a	2	-7,246.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	13,372,858.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	13,372,858.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a UBS - LT (#7666)			P		
b UBS - ST (#7667)			P		
c UBS - LT (#7667)			P		
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a 415,375.		430,659.	-15,284.		
b 636,827.		703,399.	-66,572.		
c 1,148,774.		1,113,617.	35,157.		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			-15,284.		
b			-66,572.		
c			35,157.		
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-46,699.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	-66,572.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2018	755,612.	15,854,421.	.047659
2017	738,530.	15,758,783.	.046865
2016	733,000.	15,039,980.	.048737
2015	679,578.	14,774,253.	.045997
2014	675,202.	14,098,068.	.047893

2 Total of line 1, column (d)

2 .237151

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years

3 .047430

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

4 16,518,884.

5 Multiply line 4 by line 3

5 783,491.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 8,347.

7 Add lines 5 and 6

7 791,838.

8 Enter qualifying distributions from Part XII, line 4

8 794,383.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a	10,836.
6b	0.
6c	0.
6d	0.

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ►

2,489. | Refunded ►

7	10,836.
8	0.
9	
10	2,489.
11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

<input type="checkbox"/>	Yes	No
1a	<input checked="" type="checkbox"/>	
1b	<input checked="" type="checkbox"/>	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

1c

(1) On the foundation ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.

6

• By language in the governing instrument, or

7

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

8b

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

9

8a Enter the states to which the foundation reports or with which it is registered See instructions ►

10

AL

2 b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation8b

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

9

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10

Part VII-A **Statements Regarding Activities** *(continued)*

	<input checked="" type="checkbox"/>	Yes	No
11		X	
12		X	
13	X		
Website address ►	N/A		
14	The books are in care of ► RICHARD D. FINLAY	Telephone no. ► 251-867-7706	
	Located at ► P.O. BOX 298, BREWTON, AL		ZIP+4 ► 36427
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A ► <input type="checkbox"/>		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► 16 X		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
► <input type="checkbox"/> N/A			
c	Organizations relying on a current notice regarding disaster assistance, check here		
► <input type="checkbox"/> N/A			
b	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		
► <input type="checkbox"/> N/A			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► _____, _____, _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input type="checkbox"/> No		
► <input type="checkbox"/> N/A			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) <input type="checkbox"/> Yes <input type="checkbox"/> No		
► <input type="checkbox"/> N/A			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? <input type="checkbox"/> Yes <input type="checkbox"/> No		
► <input type="checkbox"/> N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

Yes**No**

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations

section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here ► **5b****X**c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

6b**X**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

Yes

No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? Yes No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD D FINLAY P.O. BOX 298 BREWTON, AL 36427	DIRECTOR 0.00	20,000.	0.	0.
SALLY FINLAY P.O. BOX 298 BREWTON, AL 36427	DIRECTOR 0.00	20,000.	0.	0.
PAUL D OWENS JR P.O. BOX 1229 BREWTON, AL 36427	DIRECTOR 0.00	20,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
	All other program-related investments. See instructions.	

Total. Add lines 1 through 3

►

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,489,796.
b	Average of monthly cash balances	1b	1,047,255.
c	Fair market value of all other assets	1c	1,233,390.
d	Total (add lines 1a, b, and c)	1d	16,770,441.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,770,441.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	251,557.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,518,884.
6	Minimum investment return. Enter 5% of line 5	6	825,944.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	825,944.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	8,347.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,347.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	817,597.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	817,597.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	817,597.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	794,383.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	794,383.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	8,347.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	786,036.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				817,597.
2 Undistributed income, if any, as of the end of 2019			743,730.	
a Enter amount for 2018 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2019 from Part XII, line 4 ► \$ 794,383.			743,730.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2019 distributable amount				50,653.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instr				0.
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				766,944.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2014 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE SUPPLEMENT ATTACHED				755,000.
Total				► 3a 755,000.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

- Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments					14 305.	
4 Dividends and interest from securities					14 500,571.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income					15 411,129.	
8 Gain or (loss) from sales of assets other than inventory					18 -46,699.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)			0.		865,306.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13	865,306.
(See worksheet in line 13 instructions to verify calculations.)						

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SAVINGS INTEREST	305.	305.	305.
TOTAL TO PART I, LINE 3	305.	305.	305.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - IBM	514.	0.	514.	514.	514.
DIVIDENDS -					
RAYMOND JAMES	417.	0.	417.	417.	417.
DIVIDENDS - UBS	208,810.	0.	208,810.	208,810.	208,810.
INTEREST - FEDERAL					
AGENCY BONDS	136,981.	0.	136,981.	136,981.	136,981.
INTEREST - UBS	153,849.	0.	153,849.	153,849.	153,849.
TO PART I, LINE 4	500,571.	0.	500,571.	500,571.	500,571.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	411,129.	411,129.	411,129.
TOTAL TO FORM 990-PF, PART I, LINE 11	411,129.	411,129.	411,129.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,600.	5,280.	0.	1,320.
TO FORM 990-PF, PG 1, LN 16B	6,600.	5,280.	0.	1,320.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 5
-------------	-------------------------	-------------

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	40,313.	32,250.	0.	8,063.
OTHER FEES	9,759.	9,759.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	50,072.	42,009.	0.	8,063.

FORM 990-PF	TAXES	STATEMENT 6
-------------	-------	-------------

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	444.	0.	0.	0.
FOREIGN TAX WITHHELD	436.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	880.	0.	0.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 7
-------------	--	-------------

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FEDERAL AGENCY BONDS	X		3,675,000.	4,206,859.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,675,000.	4,206,859.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,675,000.	4,206,859.

CURTIS FINLAY FOUNDATION INC.

63-1080992

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	4,763,629.	6,813,030.
IBM STOCK	6,800.	11,498.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,770,429.	6,824,528.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,936,955.	4,035,806.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,936,955.	4,035,806.

Curtis Finlay Foundation, Inc (EIN 63-1080992)
SUPPLEMENT TO FORM 990-PF
2019

Page 1

Part XV - Line 3 - Grants and Contributions Paid During the Year

Recipient Name and Address	Foundation Status	Purpose of Grant or Contributions	Amount
Katherine Leslie Byrne		Troy University	(5,000 00)
Mallory Morgan Diamond		University of Alabama	(5,000 00)
Jackson Alden Flowers		Scholarship	(5,000 00)
Katherine Leslie Byrne		Troy University	(5,000 00)
Lyon Alexander Jernigan		Auburn University	(5,000 00)
William Charles Brock		Embry-Riddle Aeronautical University	(5,000 00)
Ashlyn Reagan Wild		University of Alabama	(5,000 00)
Garrett Carlton Cave		Auburn University	(5,000 00)
Kayla Lauren Flowers		Alabama College of Osteopathic Medicine	(5,000 00)
Mallory Morgan Diamond		University of Alabama	(5,000 00)
Amanda harper Selario		Health Sciences	(5,000 00)
Jordan Olivia Grantham		University of West Florida	(5,000 00)
Kaylee Hope Padgett		Scholarship	(5,000 00)
Hunter White		Scholarship	(5,000 00)
Mary Allison Reace		Troy University	(5,000 00)
Robert Jacob Major		Troy University	(5,000 00)
Jackson Daniel Merker		University of Alabama	(5,000 00)
Caleb Gregory Blackman		University of West Florida	(5,000 00)
Robert Russell Smith III		University of Alabama	(5,000 00)
Clayton Thomas Fischer		Auburn University	(5,000 00)
Madison McCurdy		University of West Florida	(5,000 00)
Andrew Douglas Welch		Auburn University	(5,000 00)
Margaret Anne Adams		University of Alabama	(5,000 00)
Brock Andrew Patterson		Costal Alabama Community College	(5,000 00)
Payton Baxter		Troy University	(5,000 00)
Mary Grace Milligan		Samford University	(5,000 00)
Madison Mock		Costal Alabama Community College	(5,000 00)
Haley Amber Pettis		Costal Alabama Community College	(5,000 00)
Brooklyn Raye Linzy		University of Alabama	(5,000 00)
Ariell Fain		University of Alabama	(5,000 00)
Tori W Chaners		Auburn University at Montgomery	(5,000 00)
Grace F O'Bannon		Costal Alabama Community College	(5,000 00)
Maggie Elizabeth Rowell		Auburn University	(5,000 00)
Ethan Lewis Bullenbacher		Troy University	(5,000 00)
Grace Caroline Ruzio		Auburn University	(5,000 00)
Margaret Steely Ruzic		Auburn University	(5,000 00)
Joseph Lamar Booker		University of South Alabama	(5,000 00)
Amanda Lynn Selario		Costal Alabama Community College	(5,000 00)
Kelli Lynn Kirkland		Costal Alabama Community College	(5,000 00)
Madelyn H Crane		University of Alabama	(5,000 00)
Andra Emmons		Costal Alabama Community College	(5,000 00)
Trevor Lee Reaces		The University of Alabama at Birmingham	(5,000 00)
Annamarie Nicole Smith		University of South Alabama	(5,000 00)
Jackson Esslie Smith		Costal Alabama Community College	(5,000 00)
Althea Jordan March		Troy University	(5,000 00)
			<u>(225,000)</u>

Curtis Finlay Foundation, Inc. (EIN 63-1080992)
SUPPLEMENT TO FORM 990-PF
2019

Page 2

Part XV - Line 3 - Grants and Contributions Paid During the Year

Recipient Name and Address	Foundation Status	Purpose of Grant or Contributions	Amount
Escambia County Sheriff's Office	Public	Unrestricted Support	(19,000 00)
Pollard United Methodist Church	Public	Unrestricted Support	(20,000 00)
Escambia County Historical Society	Public	Unrestricted Support	(7,500 00)
Pollard United Methodist Church	Public	Unrestricted Support	(10,000 00)
Garden Club of Brewton	Public	Middle School Arboretum	(7,000 00)
Elim Baptist Church	Public	Unrestricted Support	(5,000 00)
East Brewton Baptist Church	Public	Unrestricted Support	(5,000 00)

Jay High scolarship	Public	Band Program	(10,000 00)
First united Methodist Church	Public	Community Fund	(25,000 00)
W S Neal High scolarship Band	Public	Unrestricted Support	(15,000 00)
Pollard United Methodist Church	Public	Unrestricted Support	(20,000 00)
Escambia County Fire & Rescue Squad	Public	In memoriam - Michael Tyler	(20,000 00)
Christian Community Benevolent Fund	Public	Unrestricted Support	(10,000 00)
Escambia County Regional Child Advocacy Center	Public	Unrestricted Support	(10,000 00)
Escambia County Special Olympics	Public	Unrestricted Support	(3,000 00)
Appleton Volunteer Fire Department	Public	Unrestricted Support	(5,000 00)
Friendship Volunteer Fire Department	Public	Unrestricted Support	(5,000 00)
Lameth VFD	Public	Unrestricted Support	(5,000 00)
McCall VFD	Public	Unrestricted Support	(5,000 00)
Roberts VFD	Public	Unrestricted Support	(5,000 00)
Wallace VFD	Public	Unrestricted Support	(5,000 00)
Appleton Volunteer Fire Department	Public	In memoriam - Michael Tyler	(2,500 00)
T R Miller High School Band	Public	Band Program	(15,000 00)
Rottschaefer Daycare, Inc (Maintenance)	Public	Maintenance	(10,000 00)
United Fund of Brewton and East Brewton	Public	Unrestricted Support	(10,000 00)
Brewton Area YMCA	Public	Maintenance Fund	(25,000 00)
Pollard United Methodist Church	Public	Unrestricted Support	(10,000 00)
St Stephen's Episcopal Church	Public	Food pantry	(30,000 00)
Wilmer Hall Children's Home	Public	In Memoriam - Elizabeth Anne Owens	(15,000 00)
Brewton Public Library	Public	Unrestricted Support	(25,000 00)
Escambia County Drug Court	Public	Unrestricted Support	(15,000 00)
Hillcrest Cemetry Fund	Public	Unrestricted Support	(10,000 00)
Fishers of Men Ministries - Alabama South	Public	Unrestricted Support	(2,500 00)
The Christmas Project	Public	Unrestricted Support	(5,000 00)
My Father's Arrows, Inc	Public	Unrestricted Support	(5,000 00)
Escambia County Community Enabled, Inc	Public	Unrestricted Support	(5,000 00)
Pollard McCall Junior High School	Public	Unrestricted Support	(10,000 00)
Alabama Wildlife Federation	Public	AWF Natureplex	(50,000 00)
Paws Crossed Rescue	Public	Unrestricted Support	(10,000 00)
Brewton City Schools	Public	21st century community learning center	(5,000 00)
Escambia County Historical Society	Public	Unrestricted Support	(10,000 00)
Escambia County Historical Society	Public	Unrestricted Support	(4,000 00)
Brewton Fire/Rescue	Public	Lucas device purchase	(10,000 00)
Brewton Council fo the Arts	Public	Programs	(5,000 00)
First united Methodist Church (Community Fund)	Public	Community Fund	(2,000 00)
Fishers of Men Ministries - Alabama South	Public	Unrestricted Support	(2,500 00)
Brewton Area YMCA	Public	Babe Ruth project	(20,000 00)
			<u>(530,000)</u>

GRANT TOTAL (755,000)

CURTIS FINLAY FOUNDATION INC.(EIN: 63-1080992)
SUPPLEMENT TO FORM 990-PF
DECEMBER 31, 2019

BOOK VALUE **FMV**

PART II - BALANCE SHEET

Line 10 a Investments - U S and State Obligations

Federal Home Loan Bank Bond, 4 7%, 3/18/2025	675,000	547,519
Federal Farm Credit Bank Bond, 3 96%, 09/01/2033	3,000,000	3,659,340
	<hr/>	<hr/>
	<u>3,675,000</u>	<u>4,206,859</u>

Line 10 b Investments - Corporate Stock

Common Stocks - See Listing Attached	4,676,312	6,706,934
Unsettled Options - See Listing Attached	(26,958)	(35,090)
Commodities - See Listing Attached	114,275	141,185
IBM - 80 Shares Common	6,800	11,498
	<hr/>	<hr/>
	<u>4,770,429</u>	<u>6,824,527</u>

Line 10 c - Corporate Bonds

Certificates of Deposit - See Listing Attached		
Corporate Bonds - See Listing Attached	3,727,912	3,822,600
Preferred Securities - See Listing Attached	105,685	107,280
Government Bonds - See Listing Attached	103,358	105,926
	<hr/>	<hr/>
	<u>3,936,955</u>	<u>4,035,806</u>