

Form **990-EZ****Short Form**

OMB No. 1545-0047

Return of Organization Exempt From Income Tax**2019**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form, as it may be made public.

▶ Go to www.irs.gov/Form990EZ for instructions and the latest information.**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

A For the 2019 calendar year, or tax year beginning January 1, 2019, and ending December 31, 2019

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization: Alabama Association of Insurance and Financial Services
 Number and street (or P O box if mail is not delivered to street address): P O Box 43067
 City or town, state or province, country, and ZIP or foreign postal code: Birmingham, AL 35243

D Employer identification number: 63-038099

E Telephone number: 205-601-5091

F Group Exemption Number: 06

G Accounting Method: ☒ Cash ☐ Accrual Other (specify) ▶

I Website: www.naifa-alabama.com

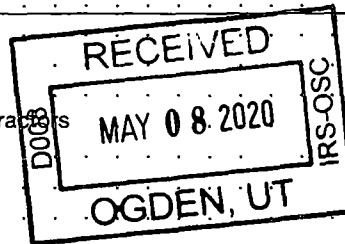
J Tax-exempt status (check only one) - ☐ 501(c)(3) ☒ 501(c)(6) (insert no) ☐ 4947(a)(1) or ☐ 527

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B)) are \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ 194,395.99

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)Check if the organization used Schedule O to respond to any question in this Part I ☒

Revenue		Expenses		Net Assets	
1	Contributions, gifts, grants, and similar amounts received	1	137,333.81	18	Excess or (deficit) for the year (subtract line 17 from line 9)
2	Program service revenue including government fees and contracts	2	20,946.60	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)
3	Membership dues and assessments	3	00	20	Other changes in net assets or fund balances (explain in Schedule O)
4	Investment income	4	36,115.58	21	Net assets or fund balances at end of year. Combine lines 18 through 20
5a	Gross amount from sale of assets other than inventory	5a	00		
5b	Less: cost or other basis and sales expenses	5b	00		
5c	Gain or (loss) from sale of assets other than inventory (subtract line 5b from line 5a)	5c			
6	Gaming and fundraising events:				
6a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	00		
6b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	00		
6c	Less: direct expenses from gaming and fundraising events	6c	00		
6d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	00		
7a	Gross sales of inventory, less returns and allowances	7a	00		
7b	Less: cost of goods sold	7b	00		
7c	Gross profit or (loss) from sales of inventory (subtract line 7b from line 7a)	7c	00		
8	Other revenue (describe in Schedule O)	8	00		
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	194,395.99		
10	Grants and similar amounts paid (list in Schedule O)	10	6,000.00		
11	Benefits paid to or for members	11	00		
12	Salaries, other compensation, and employee benefits	12	13,622.38		
13	Professional fees and other payments to independent contractors	13	3,673.75		
14	Occupancy, rent, utilities, and maintenance	14	00		
15	Printing, publications, postage, and shipping	15	6,616.24		
16	Other expenses (describe in Schedule O)	16	73,032.47		
17	Total expenses. Add lines 10 through 16	17	102,944.84		
18	Excess or (deficit) for the year (subtract line 17 from line 9)	18	91,451.15		
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	336,019.17		
20	Other changes in net assets or fund balances (explain in Schedule O)	20	00		
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	427,470.42		



For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 106421

Form **990-EZ** (2019)SCANNED
MAY 05 2021

Part II Balance Sheets (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II ☒

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	336,019 17	22 377,269 05
23	Land and buildings	00	23 00
24	Other assets (describe in Schedule O)	00	24 50,201 37
25	Total assets	336,019 17	25 427,470 42
26	Total liabilities (describe in Schedule O)	00	26 00
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	336,019 17	27 427,470 42

Part III	Statement of Program Service Accomplishments (see the instructions for Part III)
-----------------	---

Check if the organization used Schedule O to respond to any question in this Part III ☐

What is the organization's primary exempt purpose?

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses
(Required for section
501(c)(3) and 501(c)(4)
organizations, optional for
others)

28	_____		

	(Grants \$ _____) If this amount includes foreign grants, check here ▶ ☐	28a	
29	_____		

	(Grants \$ _____) If this amount includes foreign grants, check here ▶ ☐	29a	
30	_____		

	(Grants \$ _____) If this amount includes foreign grants, check here ▶ ☐	30a	
31	Other program services (describe in Schedule O)		
	(Grants \$ _____) If this amount includes foreign grants, check here ▶ ☐	31a	
32	Total program service expenses (add lines 28a through 31a) ▶	32	

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated—see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV ☐

[illegible]

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	✓
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O. See instructions	34	✓
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a	✓
b If "Yes" to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b	✓
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c	✓
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	✓
37a Enter amount of political expenditures, direct or indirect, as described in the instructions 37a 00		
b Did the organization file Form 1120-POL for this year?	37b	✓
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee, or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	✓
b If "Yes," complete Schedule L, Part II, and enter the total amount involved 38b		
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9 39a		
b Gross receipts, included on line 9, for public use of club facilities 39b		
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 40a ; section 4912 40a ; section 4955 40a		
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I 40b		
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 40c		
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization 40d		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T 40e		✓
41 List the states with which a copy of this return is filed 41		
42a The organization's books are in care of Allison Scali Telephone no. 205-601-5091 Located at 16 Brush Creek Farm, Columbiana, AL 35051 ZIP + 4 42a		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country 42b See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		✓
c At any time during the calendar year, did the organization maintain an office outside the United States? If "Yes," enter the name of the foreign country 42c		✓
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here 43 and enter the amount of tax-exempt interest received or accrued during the tax year 43		
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ 44a		✓
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ 44b		✓
c Did the organization receive any payments for indoor tanning services during the year? 44c		✓
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O 44d		✓
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)? 45a		✓
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ. See instructions 45b		✓

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

	Yes	No
46		☒

Part VI Section 501(c)(3) Organizations Only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

	Yes	No
47		

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

48		
----	--	--

49a Did the organization make any transfers to an exempt non-charitable related organization?

49a		
-----	--	--

b If "Yes," was the related organization a section 527 organization?

49b		
-----	--	--

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees, and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over \$100,000 ▶

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

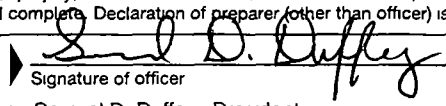
(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

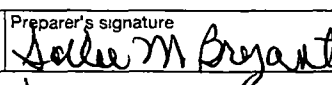
d Total number of other independent contractors each receiving over \$100,000 ▶

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations must attach a completed Schedule A

▶ ☐ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here		04/30/2020
	Signature of officer	Date
	Samuel D. Duffey, President	
	Type or print name and title	

Paid Preparer Use Only	Print/Type preparer's name Sallie M Bryant	Preparer's signature 	Date 05/08/2020	Check ☐ if self-employed	PTIN P02363451
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶ 4008 Acton Cir, Birmingham, AL 35213	Phone no		205-967-7393	
	May the IRS discuss this return with the preparer shown above? See instructions				

SCHEDULE O
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019**Open to Public
Inspection**

Name of the organization

Alabama Association of Insurance and Financial Advisors

Employer identification number

63-038099

Part 1 Expenses #16 Total amount - 73,032.47

Awards- 641.95

Bank Charges 50.96

Dues and Assessments 573.74

Annual Conference - Speakers 5,583.36

Annual Conference- Mtg Rooms and Food - 23,574.10

Fee to locate Patricia Rooney - 50.85

Life premiums on Patricia Rooney 625.00

Directors and Officers Insurance 1,047.00

Casualty Insurance 276.00

Charitable Donations 650.00

Filing fee for NAIFA Birmingham 168.21

IFAPAC Admin Charges 2,735.10

Lobbyist registration fee 104.00

Regional Meetings - Speakers 4,639.21

Regional Meeting Rooms & food 5,175.87

Members' travel to national meetings 3,604.92

Memberships/sponsorships 1,196.13

Continuing Education charges 573.74

Office Supplies 1,526.12

Officer travel to national meetings 5,929.32

Officer travel to Congressional Conference 2,623.48

Officer training 1,101.23

Phone 948.25

Quick Books 48.40

Staff Travel 1,538.73

Name of the organization

Alabama Association of Insurance and Financial Advisors

Employer identification number

63-038099

Part I, Expenses #16 Continued

Storage Fee 720 00

Conference Call Service 50 96

Payroll taxes 5,444 32

Website services 2,048 47

Part II #24 - Other assets

Accounts Receivable - 50,201 37

This was a gift of a life insurance policy on former Executive Director, Patricia Rooney by NAIFA Birmingham -

Ownership was transferred January 2, 2019