

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2019

Open to Public  
Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation DR MARIUS E JOHNSTON & MARGARET JOHNSTON WRIGHT MEMORIAL TRUST		A Employer identification number 62-6200642	
Number and street (or P O box number if mail is not delivered to street address) 300 W VINE STREET		B Telephone number (see instructions) (859) 253-6222	
City or town, state or province, country, and ZIP or foreign postal code LEXINGTON, KY 40507		C If exemption application is pending, check here ► <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <u>17,147,186</u>		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	457,508	452,201		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	868,575			
	b Gross sales price for all assets on line 6a	8,147,078			
	7 Capital gain net income (from Part IV, line 2)		868,575		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	13,986	13,986		
	<b>12 Total.</b> Add lines 1 through 11	1,340,069	1,334,762		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	20,854	15,640		5,214
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,375	0		1,375
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	35,642	7,116		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	83,416	83,416		0
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23	141,287	106,172		6,589
	<b>25 Contributions, gifts, grants paid</b>	792,057			792,057
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	933,344	106,172		798,646
	<b>27 Subtract line 26 from line 12</b>				
	a <b>Excess of revenue over expenses and disbursements</b>	406,725			
	b <b>Net investment income</b> (if negative, enter -0-)		1,228,590		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		339,933	238,177	238,177
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		10,670,899	11,937,097	14,630,030
	c Investments—corporate bonds (attach schedule)		2,958,164	2,209,670	2,278,979
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		13,968,996	14,384,944	17,147,186
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	<b>Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>				
	26 Capital stock, trust principal, or current funds		13,968,996	14,384,944	
	27 Paid-in or capital surplus, or land, bldg , and equipment fund		0	0	
	28 Retained earnings, accumulated income, endowment, or other funds		0	0	
	29 Total net assets or fund balances (see instructions)		13,968,996	14,384,944	
	30 Total liabilities and net assets/fund balances (see instructions)		13,968,996	14,384,944	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,968,996
2	Enter amount from Part I, line 27a	2	406,725
3	Other increases not included in line 2 (itemize) ►	3	9,223
4	Add lines 1, 2, and 3	4	14,384,944
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	14,384,944

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CENTRAL BANK & TRUST		P	2019-01-01	2019-12-31
b CENTRAL BANK & TRUST		P	2019-01-01	2019-12-31
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,104,941			3,039,874	65,067
b 5,042,137			4,238,629	803,508
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				65,067
b				803,508
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	868,575
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	613,953	16,414,418	0 037403
2017	555,738	15,821,496	0 035126
2016	553,439	14,558,858	0 038014
2015	610,582	15,151,189	0 040299
2014	587,390	15,147,215	0 038779
<b>2 Total</b> of line 1, column (d)			2 0 189621
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 037924
<b>4 Enter</b> the net value of noncharitable-use assets for 2019 from Part X, line 5			4 16,297,892
<b>5 Multiply</b> line 4 by line 3			5 618,081
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			6 12,286
<b>7 Add</b> lines 5 and 6			7 630,367
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			8 798,646

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	12,286
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	12,286
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	12,286
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	21,600
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments Add lines 6a through 6d.	7	21,600
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	9,314
11	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> ►	9,314	Refunded ►
		11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).  <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation ► \$ _____ 0 <b>(2)</b> On foundation managers ► \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?  <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?  <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►KY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►CENTRAL BANK TRUST CO	Telephone no	►(859) 253-6222
Located at ►300 W VINE STREET LEXINGTON KY		ZIP+4 ►40507	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here and enter the amount of tax-exempt interest received or accrued during the year.	► 15	<input type="checkbox"/>
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	No <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No <input type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No <input type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		<b>Yes</b>	<b>No</b>
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(4)	Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/>	<input type="checkbox"/> Yes
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
CENTRAL BANK TRUST 300 W VINE STREET LEXINGTON, KY 40507	TRUSTEE 2 00	20,854	0	0
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a) Name and address of each employee paid more than \$50,000</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
NONE				
<b>Total number of other employees paid over \$50,000.</b>				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services. . . . . ► 0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

1 NONE	0
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

**Amount**

1 NONE	0
2	
3	

All other program-related investments. See instructions

3	
Total. Add lines 1 through 3	► 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	16,131,850
b	Average of monthly cash balances. . . . .	1b	414,233
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	16,546,083
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	16,546,083
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	248,191
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,297,892
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	814,895

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	814,895
2a	Tax on investment income for 2019 from Part VI, line 5. . . . .	2a	12,286
b	Income tax for 2019 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	12,286
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	802,609
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	802,609
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	802,609

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	798,646
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	798,646
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. . . . .	5	12,286
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	786,360
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				802,609
<b>2</b> Undistributed income, if any, as of the end of 2019			792,057	
<b>a</b> Enter amount for 2018 only. . . . .		0		
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .				
<b>c</b> From 2016. . . . .				
<b>d</b> From 2017. . . . .				
<b>e</b> From 2018. . . . .				
<b>f Total of lines 3a through e. . . . .</b>	0			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ► \$ 798,646			792,057	
<b>a</b> Applied to 2018, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				6,589
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .			0	
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .			0	
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				0
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 . . . . .				796,020
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015. . . . .				
<b>b</b> Excess from 2016. . . . .				
<b>c</b> Excess from 2017. . . . .				
<b>d</b> Excess from 2018. . . . .				
<b>e</b> Excess from 2019. . . . .				

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

**1. Information Regarding Foundation Managers**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a. The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

### **c. Any submission deadlines**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> UNIVERSITY OF KENTUCKY 310 PETERSON SERVICE BLDG LEXINGTON, KY 40506	NONE	PC	PROGRAM SUPPORT	792,057
<b>Total . . . . .</b>			► 3a	792,057
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	457,508	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .			14	13,986	
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	868,575	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .		0		1,340,069	
<b>13</b> Total. Add line 12, columns (b), (d), and (e). . . . .			13		1,340,069
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
4	NOT APPLICABLE



## TY 2019 Accounting Fees Schedule

**Name:** DR MARIUS E JOHNSTON & MARGARET  
JOHNSTON WRIGHT MEMORIAL TRUST

**EIN:** 62-6200642

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BLUE AND CO , LLC	1,375	0		1,375

**TY 2019 Investments Corporate Bonds Schedule****Name:** DR MARIUS E JOHNSTON & MARGARET

JOHNSTON WRIGHT MEMORIAL TRUST

**EIN:** 62-6200642**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
100,000 SHRS FEDERAL HOME LOAN BANK 2.375%	103,405	102,551
100,000 SHRS FLORIDA POWER & LIGHT CO	100,141	102,513
50,000 SHRS BERKSHIRE HATHAWAY INC 2.75%	50,273	51,271
100,000 SHRS CHEVRON CORP NEW 2.419%	100,184	100,445
100,000 SHRS INTERNATIONAL BUSINESS MACHINES 3.625	102,053	106,025
100,000 SHRS ORACLE CORP 2.8%	100,704	101,529
100,000 SHRS QUALCOMM INC 3.0%	97,175	102,527
100,000 SHRS SCHLUMBERGER HOLDINGS CORP 3.625%	100,254	104,294
100,000 SHRS US BANCORP 3.1%	103,075	104,115
150,000 SHRS WELLS FARGO & CO 3.3%	151,753	157,205
100,000 SHRS APPLE INC 3.2%	101,213	105,521
100,000 SHRS BANK NEW YORK MELLON CORP 3%	97,877	102,535
100,000 SHRS GOLDMAN SACHS GROUP 3.5%	99,689	105,245
100,000 SHRS SIMON PPTY GROUP 3.375%	101,367	105,852
200,000 SHRS FIFTH THIRD BK CIN OH 2.875%	200,575	203,028
100,000 SHRS INVESCO FIN PLC 3.125%	100,533	102,816
100,000 SHRS QUALCOMM INC 3.45%	99,689	105,769
100,000 SHRS ROYAL BANK OF CANADA 3.0%	100,000	99,497
100,000 SHRS TOYOTA MOTOR CREDIT CORP 3.05%	99,693	105,465
100,000 SHRS WELLS FARGO CO 4.3%	104,537	109,589

## Investments Corporate Bonds Schedule

	Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 SHRS WESTPAC BKG CORP 2.7%		95,480	101,187

**TY 2019 Investments Corporate Stock Schedule**

**Name:** DR MARIUS E JOHNSTON & MARGARET  
 JOHNSTON WRIGHT MEMORIAL TRUST  
**EIN:** 62-6200642

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
66013.599 SHRS BLACKROCK HIGH YIELD BOND FD	477,364	512,926
50702.791 SHRS HARTFORD SCHRODERS EMERGINING MARKETS EQUITY CL I	514,794	840,652
8585.664 SHRS T ROWE PRICE MID CAP GROWTH	738,828	818,300
9,142.995 SHRS VANGUARD REIT INDEX ADMIRAL	1,046,792	1,203,035
71 SHRS ALPHABET INC	79,482	95,097
531 SHRS ANALOG DEVICES INC	47,422	56,449
334 SHRS APPLE INC	72,370	134,492
94 SHRS BIOGEN INC	34,457	43,323
1972 SHRS COMCAST CORP NEW CL A	74,106	88,681
226 SHRS COSTCO WHOLESALE CORP	52,955	66,426
822 SHRS DISCOVER FINANCIAL SERVICES	57,547	69,722
327 SHRS DISNEY COMPANY HOLDING CO	47,617	47,294
131 SHRS FACEBOOK INC	84,077	94,620
215 SHRS HOME DEPOT INC	40,858	60,928
259 SHRS HONEYWELL INTL INC	76,131	95,580
623 SHRS INTERCONTINENTAL EXCHANGE	63,802	77,002
4,282 SHRS ISHARES S&P SMALLCAP 600 INDEX FUND	151,342	254,401
781 SHRS MASCO CORPORATION	72,614	85,566
463 SHRS NEXTERA ENERGY INC	91,780	124,470
164 SHRS SHERWIN WILLIAMS CO	83,213	95,701
6263 SHRS SPDR S&P 500 ETF TRUST	872,215	2,015,807
744 SHRS STARBUCKS CORPORATION	50,323	65,412
385 SHRS STRYKER CORP	54,985	80,827
971 SHRS TEXAS INSTRUMENTS INC	94,713	124,570
797 SHRS TYSON FOODS INC CL A	55,816	72,559
332 SHRS UNITEDHEALTH GROUP INC COM	59,260	97,601
952 SHRS US BANCORP DEL COM NEW	47,850	56,444
800 SHRS VALERO ENERGY CORP	68,532	74,920
1242 SHRS VERIZON COMMUNICATION	71,929	76,259
656 SHRS VISA INC CLASS A	82,465	123,262

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
50,000 SHRS LANDFUND PARTNERS- ARKANSAS	499,788	523,265
545 SHRS ABBOTT LABORATORIES	40,019	47,339
8,796.064 SHRS ABERDEEN US SMALL CAP EQUITY FUND	256,968	258,586
296 SHRS AMGEN INC	58,526	71,357
166 SHRS LAM RESEARCH CORP COM	94,913	122,808
5238.350 SHRS T ROWE PRICE INTERNATIONAL DISCOVERY FUND	287,779	358,460
707 SHRS CHEVRON CORPORATION	81,594	85,201
5925 SHRS VANGUARD EMERG MKTS GOV BND	455,764	482,354
76069.024 SHRS COLUMBIA FLOATING RATE R5	692,865	682,339
326 SHRS ADOBE SYSTEM INCORPORATED	86,972	107,518
30 SHRS AMAZON COM INC	48,700	55,435
2160 SHRS BANKAMERICA CORP NEW	71,851	76,075
486 SHRS DOLLAR GEN CORP NEW	59,116	75,806
382 SHRS S&P GLOBAL INC	96,902	104,305
1049 SHRS SYSCO CORP COM	71,696	89,731
284 SHRS THERMO FISHER SCIENTIFIC INC	70,302	92,263
728 SHRS TJX COS INC NEW	59,377	67,288
264 SHRS UNION PACIFIC CORP	44,023	52,791
52438.947 SHRS GOLDMAN SACHS EMERGING MKT DEBT FUND	640,000	651,292
681 SHRS ALLSTATE CORP	76,247	76,578
39336.030 SHRS BLACKROCK EMERGING MARKETS FUND	1,015,000	1,029,015
32810.324 SHRS CAUSEWAY INTERNATIONAL VALUE FUND INSTITUTIONAL	515,000	512,497
562 SHRS CBOE GLOBAL MARKETS INC	66,749	67,440
1064 SHRS LEIDOS HOLDINGS INC	95,712	104,155
1162 SHRS MERCK & CO INC	99,521	105,684
18485.253 SHRS MFS INTERNATIONAL GROWTH FUND	635,299	685,803
785 SHRS MICROSOFT CORP	108,707	123,795
222 SHRS NORTHRUP GRUMMAN CORP	77,700	76,361
443 SHRS WALMART STORES INC	52,339	52,646
438 SHRS WASTE MANAGEMENT INC	44,410	49,915

## Investments Corporation Stock Schedule

	Name of Stock	End of Year Book Value	End of Year Fair Market Value
677 SHRS ZOETIS INC		67,619	89,602

## TY 2019 Other Expenses Schedule

**Name:** DR MARIUS E JOHNSTON & MARGARET  
JOHNSTON WRIGHT MEMORIAL TRUST  
**EIN:** 62-6200642

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	83,416	83,416		0

## TY 2019 Other Income Schedule

**Name:** DR MARIUS E JOHNSTON & MARGARET  
JOHNSTON WRIGHT MEMORIAL TRUST

**EIN:** 62-6200642

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	13,986	13,986	13,986

## TY 2019 Other Increases Schedule

**Name:** DR MARIUS E JOHNSTON & MARGARET  
JOHNSTON WRIGHT MEMORIAL TRUST

**EIN:** 62-6200642

Description	Amount
ADJUSTMENT TO CARRYING VALUE	2,107
NONDIVIDEND DISTRIBUTIONS	7,116

## TY 2019 Taxes Schedule

**Name:** DR MARIUS E JOHNSTON & MARGARET  
JOHNSTON WRIGHT MEMORIAL TRUST  
**EIN:** 62-6200642

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT PRIOR YEAR	6,926	0		0
FEDERAL ESTIMATES	21,600	0		0
FOREIGN INCOME TAX	7,116	7,116		0