Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
HAMICO INC

A Employer identification number
62-6040782

Number and street (or P.O. box number if mail is not delivered to street address) 1110 MARKET ST STE 317B
Room/suite

B Telephone number (see instructions)
(423) 531-0028

City or town, state or province, country, and ZIP or foreign postal code
CHATTANOOGA, TN 37402

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 60,320,068

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	630,255	630,255		
	4	Dividends and interest from securities	693,531	693,531		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,834,123			
	b	Gross sales price for all assets on line 6a 8,262,190				
	7	Capital gain net income (from Part IV, line 2)		2,834,123		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	0	54,791		
	12	**Total.** Add lines 1 through 11	4,157,909	4,212,700		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	559,166	279,582		279,584
	14	Other employee salaries and wages	60,208	30,104		30,104
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	475	238		237
	b	Accounting fees (attach schedule)	12,774	6,387		6,387
	c	Other professional fees (attach schedule)	7,881	3,940		3,941
	17	Interest	134,500	134,500		0
	18	Taxes (attach schedule) (see instructions)	49,605	42,246		7,359
	19	Depreciation (attach schedule) and depletion	3,594	2,043		
	20	Occupancy	57,004	28,503		28,501
	21	Travel, conferences, and meetings	7,073	3,536		3,537
	22	Printing and publications				
	23	Other expenses (attach schedule)	741,910	663,786		78,124
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,634,190	1,194,865		437,774
	25	Contributions, gifts, grants paid	2,416,387			2,416,387
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,050,577	1,194,865		2,854,161
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	107,332			
	b	**Net investment income** (if negative, enter -0-)		3,017,835		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	608,149	456,933	456,933
	2	Savings and temporary cash investments	16,967,929	16,732,104	23,748,237
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	27,332	27,332	27,332
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,000,424	7,121,703	9,947,259
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	22,926,939	26,114,514	26,114,514
	14	Land, buildings, and equipment: basis ▶ 52,405 Less: accumulated depreciation (attach schedule) ▶ 43,842	12,157	8,563	8,563
	15	Other assets (describe ▶)	17,230	17,230	17,230
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	46,560,160	50,478,379	60,320,068
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	444	3	
	23	**Total liabilities**(add lines 17 through 22)	444	3	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	46,559,716	50,478,376	
	29	**Total net assets or fund balances** (see instructions)	46,559,716	50,478,376	
	30	**Total liabilities and net assets/fund balances** (see instructions)	46,560,160	50,478,379	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	46,559,716
2	Enter amount from Part I, line 27a	2	107,332
3	Other increases not included in line 2 (itemize) ▶	3	3,832,505
4	Add lines 1, 2, and 3	4	50,499,553
5	Decreases not included in line 2 (itemize) ▶	5	21,177
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	50,478,376

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	**2**	2,834,123
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,838,863	56,802,145	0.049978
2017	2,688,254	57,025,750	0.047141
2016	2,563,187	53,010,380	0.048353
2015	1,397,630	55,023,413	0.025401
2014	1,858,172	52,582,021	0.035339

2	**Total** of line 1, column (d)	**2**	0.206212
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	**3**	0.041242
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	**4**	57,161,516
5	Multiply line 4 by line 3	**5**	2,357,455
6	Enter 1% of net investment income (1% of Part I, line 27b)	**6**	30,178
7	Add lines 5 and 6	**7**	2,387,633
8	Enter qualifying distributions from Part XII, line 4	**8**	2,854,161

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	30,178
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	30,178
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	30,178
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	55,880		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	55,880
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	25,702
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 25,702	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ROBERT E BOSWORTH Telephone no. ▶(423) 531-0028

Located at ▶1110 MARKET ST SUITE 317B CHATTANOOGA TN ZIP+4 ▶37402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . **1b**

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?. . . **1c** No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*. . . **3b**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? **4b** No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities.			1a	29,060,329
b	Average of monthly cash balances.			1b	888,943
c	Fair market value of all other assets (see instructions).			1c	28,082,724
d	**Total** (add lines 1a, b, and c).			1d	58,031,996
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	58,031,996
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	870,480
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	57,161,516
6	**Minimum investment return.** Enter 5% of line 5.			6	2,858,076

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	2,858,076
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	30,178		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b			
c	Add lines 2a and 2b.			2c	30,178
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	2,827,898
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	2,827,898
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	2,827,898

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,854,161
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,854,161
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	30,178
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	2,823,983

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,827,898
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018. 68,460				
f **Total** of lines 3a through e.	68,460			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 2,854,161				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				2,827,898
e Remaining amount distributed out of corpus	26,263			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	94,723			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	94,723			
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . .				
d Excess from 2018. . . . 68,460				
e Excess from 2019. . . . 26,263				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				2,416,387
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	630,255	
4 Dividends and interest from securities. . . .			14	693,531	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	2,834,123	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		4,157,909	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 4,157,909

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
******	2020-10-28	******

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
THOMAS K MCCORMICK		2020-10-28		P00371192

Firm's name ▶ LBMC PC — Firm's EIN ▶62-1199757

Firm's address ▶ 605 CHESTNUT STREET SUITE 1100
CHATTANOOGA, TN 37450 — Phone no. (423) 756-6585

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
BELO PASSTHROUGH - LONG TERM	P		
CHESTNUT REAL ESTATE FD II PASSTHROUGH - LONG TERM	P		
MHC MUTUAL CONVERSION FD PASSTHROUGH - SHORT TERM	P		
MHC MUTUAL CONVERSION FD PASSTHROUGH - LONG TERM	P		
NORTH HAVEN EXP FD PASSTHROUGH - SHORT TERM	P		
NORTH HAVEN EXP FD PASSTHROUGH - LONG TERM	P		
RESOLUTE CAP PTRS FD III PASSTHROUGH - LONG TERM	P		
RESOLUTE CAP PTRS FD IV PASSTHROUGH - LONG TERM	P		
POINTER PASSTHROUGH - LONG TERM	P		
FIDELITY 1396 - LONG TERM			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,535			3,535
6			6
12,432			12,432
73,933			73,933
92			92
10,740			10,740
154,533			154,533
1,497			1,497
1,111,156			1,111,156
941,092		628,758	312,334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			3,535
			6
			12,432
			73,933
			92
			10,740
			154,533
			1,497
			1,111,156
			312,334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FIDELITY 1396 - SHORT TERM			
FIDELITY 5910 - CAP GAIN DISTR.			
MORGAN STANLEY 8863 - LONG TERM			
MORGAN STANLEY 8865 - LONG TERM			
ARTISAN PASSTHROUGH - LONG TERM			
HILLIARD PASSTHROUGH - LONG TERM	P		
FIDELITY 5910 - LONG TERM			
HILLIARD PASSTHROUGH DISPOSAL - LONG TERM	P		
CONTEMPORARY HC SR LIEN FD PASSTHROUGH DISPOSAL - LONG TERM	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
343,326		439,996	-96,670
139,742			139,742
2,434,447		2,433,963	484
775,057			775,057
64,117			64,117
99,550			99,550
1,999,975		1,827,683	172,292
96,960			96,960
		97,667	-97,667

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-96,670
			139,742
			484
			775,057
			64,117
			99,550
			172,292
			96,960
			-97,667

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ZAN GUERRY 1110 MARKET ST STE 317B CHATTANOOGA, TN 37402	PRES/DIR 40.00	162,500	0	0
ROBERT E BOSWORTH 1110 MARKET ST STE 317B CHATTANOOGA, TN 37402	VICE PRES/DIR 40.00	108,333	0	0
HERBERT BARKS 1110 MARKET ST STE 317B CHATTANOOGA, TN 37402	DIR 2.00	37,500	0	0
JOHN P GUERRY 1110 MARKET ST STE 317B CHATTANOOGA, TN 37402	DIR 2.00	45,000	0	0
ALEXIS G BOGO 1110 MARKET ST STE 317B CHATTANOOGA, TN 37402	EXECUTIVE DIRECTOR 40.00	205,833	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A STEP AHEAD FOUNDATION 1350 CONCOURSE AVE SUITE 451 MEMPHIS, TN 38104	N/A	PC	DONATION	15,000
ARTS BUILD301 E 11TH ST 300 CHATTANOOGA, TN 37403	N/A	PC	DONATION	12,500
AUSTIN HATCHER FOUNDATION 232 E 11TH ST SUITE 100 CHATTANOOGA, TN 37402	N/A	PC	DONATION	7,500
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BAYLOR SCHOOL 171 BAYLOR SCHOOL ROAD CHATTANOOGA, TN 37405	N/A	PC	DONATION	262,500
BOYS & GIRLS CLUB OF CHATTANOOGA 610 LINDSAY STREET CHATTANOOGA, TN 37403	N/A	PC	DONATION	30,000
BRIGHT SCHOOL1950 HIXSON PIKE CHATTANOOGA, TN 37405	N/A	PC	DONATION	110,000
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CATHOLIC CHARITIES 5720 UPTAIN ROAD 6100 BUILDING SUITE 4200 CHATTANOOGA, TN 37411	N/A	PC	DONATION	500
CAUSEWAY16 PATTEN PKWY CHATTANOOGA, TN 37402	N/A	PC	DONATION	1,000
CHAMBLISS CENTER FOR CHILDREN 315 GILLESPIE ROAD CHATTANOOGA, TN 37411	N/A	PC	DONATION	7,500
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHATTANOOGA TENNIS ASSOCIATION 4817 ADAMS RD HIXSON, TN 37343	N/A	PC	DONATION	1,000
CHILDRENS ADVOCACY CENTER HAMILTON CO 5705 UPTAIN ROAD CHATTANOOGA, TN 37411	N/A	PC	DONATION	37,500
COMMUNITY FOUNDATION 1270 MARKET STREET CHATTANOOGA, TN 37402	N/A	PC	DONATION	686,627
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY KITCHEN 727 E 1TH STREET CHATTANOOGA, TN 37403	N/A	PC	DONATION	1,000
GREATER CHATTANOOGA SPORTS HALL OF FAME 952 WYNDSOR DRIVE CHATTANOOGA, TN 37343	N/A	PC	DONATION	650
HUMANE EDUCATIONAL SOCIETY 212 N HIGHLAND PARK AVENUE CHATTANOOGA, TN 37404	N/A	PC	DONATION	15,000
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HUNTER MUSEUM 10 BLUFF VIEW STREET CHATTANOOGA, TN 37403	N/A	PC	DONATION	7,500
JR LEAGUE ACHIEVEMENT OF CHATTANOOGA 622 EAST 4TH STREET CHATTANOOGA, TN 37403	N/A	PC	DONATION	15,000
JUVENILE DIABETES RESEARCH FOUNDATION 355 TRANE DRIVE KNOXVILLE, TN 37919	N/A	PC	DONATION	2,500
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAUNCH302 WEST 6TH STREET CHATTANOOGA, TN 37402	N/A	PC	DONATION	25,000
MAKE A WISH OF EAST TENNESSEE 6005 CENTURY OAKS DR 500 CHATTANOOGA, TN 37416	N/A	PC	DONATION	16,600
METROPOLITAN MINISTRIES 1112 MCCALLIE AVENUE CHATTANOOGA, TN 37404	N/A	PC	DONATION	5,000
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL CENTER FOR YOUTH ISSUES POST OFFICE BOX 22185 CHATTANOOGA, TN 37422	N/A	PC	DONATION	2,500
ON POINT4509 HIXSON PIKE SUITE 1 CHATTANOOGA, TN 37343	N/A	PC	DONATION	77,500
SCENIC CITY WOMEN'S NETWORK POST OFFICE BOX 3148 CHATTANOOGA, TN 37404	N/A	PC	DONATION	2,500
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SISKIN CHILDREN'S INSTITUTE 1101 CARTER STREET CHATTANOOGA, TN 37402	N/A	PC	DONATION	11,000
SISKIN HOSPITAL FOR PHYS REHAB 1 SISKIN PLAZA CHATTANOOGA, TN 37403	N/A	PC	DONATION	15,000
SOUTHERN LIT ALLIANCE 301 E 11TH STREET SUITE 301 CHATTANOOGA, TN 37403	N/A	PC	DONATION	2,000
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST PETER'S EPISCOPAL SCHOOL 848 ASHLAND TERRACE CHATTANOOGA, TN 37415	N/A	PC	DONATION	25,000
UC FOUNDATION605 OAK STREET CHATTANOOGA, TN 37403	N/A	PC	DONATION	169,168
UNITED WAY OF CHATTANOOGA 630 MARKET STREET CHATTANOOGA, TN 37405	N/A	PC	DONATION	377,600
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UTC DEPARTMENT OF ATHLETICS 720 E 4TH ST CHATTANOOGA, TN 37403	N/A	PC	DONATION	4,742
WALTER BOEHM CENTER 975 E 3RD STREET CHATTANOOGA, TN 37403	N/A	PC	DONATION	2,000
WOMENS FUND OF GREATER CHATTANOOGA 1100 MARKET STREET CHATTANOOGA, TN 37402	N/A	PC	DONATION	2,500
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YOUNG WOMENS LEADERSHIP ACADEMY 1802 BAILEY AVENUE CHATTANOOGA, TN 37404	N/A	PC	DONATION	50,000
BLAKE MCMEANS FOUNDATION 4205 HILLSBORO ROAD SUITE 310 NASHVILLE, TN 37215	N/A	PC	DONATION	2,500
BROWN ACADEMY718 E 8TH ST CHATTANOOGA, TN 37403	N/A	PC	DONATION	7,500
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CFC FOUNDATION1307 CARTER ST CHATTANOOGA, TN 37402	N/A	PC	DONATION	20,000
CHARLES H COOLIDGE MEDAL OF HONOR HERITAGE CENTER 2 AQUARIUM WAY SUITE 104 CHATTANOOGA, TN 37402	N/A	PC	DONATION	50,000
CHATTANOOGA CHAMBER FOUNDATION 811 BROAD ST 100 CHATTANOOGA, TN 37402	N/A	PC	DONATION	25,000
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHATTANOOGA PREPARATORY SCHOOL 1849 UNION AVE CHATTANOOGA, TN 37404	N/A	PC	DONATION	1,000
CHI MEMORIAL FOUNDATION 2525 DESALES AVE CHATTANOOGA, TN 37404	N/A	PC	DONATION	18,000
EMILY'S POWER FOR A CURE PO BOX 1387 HIXSON, TN 37343	N/A	PC	DONATION	1,000
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FELLOWSHIP OF CHRISTIAN ATHLETES 5208 HIXSON PIKE HIXSON, TN 37343	N/A	PC	DONATION	4,000
GENEROSITY TRUST 345 FRAZIER AVE UNIT 205 CHATTANOOGA, TN 37405	N/A	PC	DONATION	1,000
HAMILTON COUNTY COMMUNITY BAIL FUND PO BOX 11202 CHATTANOOGA, TN 37401	N/A	PC	DONATION	35,000
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LA PAZ CHATTANOOGA 1402 BAILEY AVE CHATTANOOGA, TN 37404	N/A	PC	DONATION	25,000
MANKER PATTEN TENNIS CLUB 100 DOUGLAS ST CHATTANOOGA, TN 37403	N/A	PC	DONATION	10,000
NORTHSIDE NEIGHBORHOOD HOUSE 211 MINOR STREET CHATTANOOGA, TN 37405	N/A	PC	DONATION	2,500
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OPERATION FREEDOM DOGS 209 WALKER HOLLOW ROAD FLINSTONE, GA 30725	N/A	PC	DONATION	25,000
PET PLACEMENT CENTER 5975 DAYTON BLVD CHATTANOOGA, TN 37415	N/A	PC	DONATION	1,000
SEWANEE UNIVERSITY OF THE SOUTH 735 UNIVERSITY AVE SEWANEE, TN 37383	N/A	PC	DONATION	150,000
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE HOUSE650 MCCALLIE AVE CHATTANOOGA, TN 37403	N/A	PC	DONATION	5,000
THE SALVATION ARMY 822 MCCALLIE AVENUE CHATTANOOGA, TN 37403	N/A	PC	DONATION	25,000
THE TIVOLI THEATRE FOUNDATION 709 BROAD STREET CHATTANOOGA, TN 37402	N/A	PC	DONATION	2,000
Total . . . . ▶ **3a**				2,416,387

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WREATHS ACROSS CHATTANOOGA 1200 BAILEY AVE CHATTANOOGA, TN 37404	N/A	PC	DONATION	2,000
4 BRIDGES ART FESTIVAL 30 FRAZIER AVENUE CHATTANOOGA, TN 37405	N/A	PC	DONATION	2,500
Total . . . . ▶ **3a**				2,416,387

TY 2019 Accounting Fees Schedule

Name: HAMICO INC

EIN: 62-6040782

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	12,774	6,387		6,387

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: HAMICO INC

EIN: 62-6040782

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CONFERENCE ROOM TABLE	2012-07-06	4,290	2,049	200DB	7.000000000000	96	306		
SWIVEL CHAIR	2012-07-06	5,424	2,591	200DB	7.000000000000	121	387		
ARM CHAIRS - CONFERENCE ROOM	2012-07-06	5,506	2,630	200DB	7.000000000000	123	393		
OFFICE RUG-PORTHOS SWING GRAY	2012-10-22	2,213	1,057	200DB	7.000000000000	49	263		
RUG-BRICK ROOM SHAG	2012-10-22	2,893	1,382	200DB	7.000000000000	64	344		
SWIVEL LUMBAR PILLOW	2012-07-06	186	89	200DB	7.000000000000	4	13		
REFRIGERATOR	2012-10-18	786	393	200DB	5.000000000000	0	0		
ISAAC DUNCAN III	2012-08-22	1,181	254	SL	15.000000000000	39	79		
OFFICE LAMP & CONSOLE	2012-07-30	3,092	1,477	200DB	7.000000000000	69	258		
COMPUTERS	2012-09-14	4,274	2,137	200DB	5.000000000000	0	0		
4 OFFICE CHAIRS	2014-07-28	3,205	1,244	200DB	7.000000000000	143	0		
OFFICE MIRROR/SHADE PENDANT	2014-04-07	3,535	1,373	200DB	7.000000000000	158	0		
DESK & EQUIPMENT	2016-01-13	2,903	1,245	SL	7.000000000000	415	0		
COMPUTER UPDATE	2016-07-19	1,986	960	SL	5.000000000000	397	0		
COMPUTER UPDATES	2016-08-01	2,042	986	SL	5.000000000000	408	0		
CONSOLE & CHAIR - ALEXIS	2016-11-08	4,718	1,460	SL	7.000000000000	674	0		
AUDIOVISUAL SYSTEM	2018-04-04	4,171	626	SL	5.000000000000	834	0		

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TY 2019 Investments Corporate Stock Schedule

Name: HAMICO INC

EIN: 62-6040782

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS EQUITY SECURITIES	7,121,703	9,947,259

TY 2019 Investments - Other Schedule

Name: HAMICO INC

EIN: 62-6040782

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CHESTNUT REAL ESTATE FUND II FKA CHESTNUT DEVELOPMENT	AT COST	212,201	212,201
POINTER OFFSHORE LTD	AT COST	13,620,174	13,620,174
MHC MUTUAL CONVERSION FUND	AT COST	7,692,164	7,692,164
RESOLUTE CAP PTRS FKA TENTH STREET	AT COST	1,774,890	1,774,890
MANKER PATTEN TENNIS CLUB	AT COST	96,822	96,822
NORTH HAVEN EXPANSION CR LP	AT COST	695,744	695,744
CCS NOTE	AT COST	175,000	175,000
RESOLUTE CAPITAL FUND IV	AT COST	679,814	679,814
CONTEMPORARY HEALTHCARE FUND III	AT COST	861,371	861,371
BELO INVESTMENTS	AT COST	306,334	306,334

TY 2019 Land, Etc. Schedule

Name: HAMICO INC

EIN: 62-6040782

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CONFERENCE ROOM TABLE	4,290	4,290	0	
SWIVEL CHAIR	5,424	5,424	0	
ARM CHAIRS - CONFERENCE ROOM	5,506	5,506	0	
OFFICE RUG-PORTHOS SWING GRAY	2,213	2,213	0	
RUG-BRICK ROOM SHAG	2,893	2,893	0	
SWIVEL LUMBAR PILLOW	186	186	0	
REFRIGERATOR	786	786	0	
ISAAC DUNCAN III	1,181	884	297	
OFFICE LAMP & CONSOLE	3,092	3,092	0	
COMPUTERS	4,274	4,274	0	
4 OFFICE CHAIRS	3,205	2,990	215	
OFFICE MIRROR/SHADE PENDANT	3,535	3,299	236	
DESK & EQUIPMENT	2,903	1,660	1,243	
COMPUTER UPDATE	1,986	1,357	629	
COMPUTER UPDATES	2,042	1,394	648	
CONSOLE & CHAIR - ALEXIS	4,718	2,134	2,584	
AUDIOVISUAL SYSTEM	4,171	1,460	2,711	

TY 2019 Legal Fees Schedule

Name: HAMICO INC

EIN: 62-6040782

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	475	238		237

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TY 2019 Other Assets Schedule

Name: HAMICO INC

EIN: 62-6040782

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PAINTING	16,230	16,230	16,230
HOLT WEBB PAINTING	1,000	1,000	1,000

TY 2019 Other Decreases Schedule

Name: HAMICO INC

EIN: 62-6040782

Description	Amount
PASSTHROUGH NON-DEDUCTIBLE EXPENSES	21,177

TY 2019 Other Expenses Schedule

Name: HAMICO INC

EIN: 62-6040782

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	21	11		10
OFFICE	46,605	23,302		23,303
INSURANCE	77,742	38,871		38,871
BANK FEES	121	60		61
PORTFOLIO EXPENSES	575,902	575,902		0
TELEPHONE, TELECOMMUNICATIONS	5,677	2,839		2,838
MISCELLANEOUS	26,083	13,042		13,041
LOSS FROM FLOWTHROUGHS	9,759	9,759		0

TY 2019 Other Income Schedule

Name: HAMICO INC

EIN: 62-6040782

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ADD-BACK UBTI LOSS	0	54,791	0

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TY 2019 Other Increases Schedule

Name: HAMICO INC

EIN: 62-6040782

Description	Amount
CHANGE IN UNREALIZED APPRECIATION	3,832,505

TY 2019 Other Liabilities Schedule

Name: HAMICO INC

EIN: 62-6040782

Description	Beginning of Year - Book Value	End of Year - Book Value
NEGATIVE BASIS IN NORTH HAVEN EXPANSION CREDIT OPPORTUNITY FUND	444	3

TY 2019 Other Professional Fees Schedule

Name: HAMICO INC

EIN: 62-6040782

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE CONTRACT SERVICES	7,881	3,940		3,941

TY 2019 Taxes Schedule

Name: HAMICO INC

EIN: 62-6040782

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	34,888	34,888		0
PAYROLL TAXES	14,185	7,092		7,093
PROPERTY TAXES	532	266		266