

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending

JAMES A GAMMON CHARITABLE FOUNDATION INC
% **GEORGE CARBERRY**
9191 BROADWAY
MERRILLVILLE, IN 46410-7043

A Employer identification number
62-1474246

B Telephone number (see instructions)
(219) 769-1313

C If exemption application is pending, check here. ☐ **6**

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 3,425,006.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Schedule B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 1,752,915.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule).

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch).

c Other professional fees (attach sch)

17 Interest

18 Taxes (attach schedule) (see instrs)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

Revenue

Operating and Administrative Expenses

20

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash — non-interest-bearing	270.	267.	267.
	2 Savings and temporary cash investments	103,289.	593,217.	593,217.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) STATEMENT 4	750,041.	625,703.	700,055.
	c Investments — corporate bonds (attach schedule) STATEMENT 5	1,250,259.	1,146,192.	1,160,934.
	11 Investments — land, buildings, and equipment, basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) STATEMENT 6	1,331,596.	914,840.	961,176.	
14 Land, buildings, and equipment, basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe SEE STATEMENT 7)			9,357.	
16 Total assets (to be completed by all filers — see the instructions Also, see page 1, item i)	3,435,455.	3,280,219.	3,425,006.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	4,852,675.	4,852,675.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	-1,417,220.	-1,572,456.	
	29 Total net assets or fund balances (see instructions)	3,435,455.	3,280,219.	
30 Total liabilities and net assets/fund balances (see instructions)	3,435,455.	3,280,219.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,435,455.
2 Enter amount from Part I, line 27a	2	-155,236.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	3,280,219.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	3,280,219.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1 a SEE STATEMENT 8			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-30,807.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8]	3	-15,379.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	176,430.	3,425,304.	0.051508
2017	185,945.	3,540,721.	0.052516
2016	181,709.	3,707,922.	0.049006
2015	191,458.	3,711,110.	0.051590
2014	199,550.	3,855,608.	0.051756

2 Total of line 1, column (d)	2	0.256376
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051275
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	3,254,457.
5 Multiply line 4 by line 3	5	166,872.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	494.
7 Add lines 5 and 6	7	167,366.
8 Enter qualifying distributions from Part XII, line 4	8	167,543.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	494.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	494.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	494.
6 Credits/Payments:			
a 2019 estimated tax pymts and 2018 overpayment credited to 2019	6 a	4,398.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868).	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	4,398.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,904.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> 3,904. Refunded <input type="checkbox"/>	11	0.	

Part VIII Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> IN		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>GEORGE CARBERRY</u> Telephone no. <u>(219) 769-1313</u> Located at <u>9191 BROADWAY MERRILLVILLE IN</u> ZIP + 4 <u>46410-7043</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	16	X

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4 b	X

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Part VII Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VIOLA ANN GAMMON BOTTERMAN 106 ST. ANDREWS SCHERERVILLE, IN 46375	DIR/V.P. 1.00	3,000.	0.	0.
JAMES A GAMMON III 1055 VALE PARK ROAD VALPARAISO, IN 46385	DIR/PRES. 1.00	3,000.	0.	0.
GEORGE W CARBERRY 9191 BROADWAY MERRILLVILLE, IN 46410	DIR/SEC'Y 1.00	3,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1 a	3,056,654.
b Average of monthly cash balances	1 b	247,363.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	3,304,017.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,304,017.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	49,560.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,254,457.
6 Minimum investment return. Enter 5% of line 5	6	162,723.

Part XII Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	162,723.
2a Tax on investment income for 2019 from Part VI, line 5	2 a	494.
b Income tax for 2019 (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	494.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	162,229.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	162,229.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	162,229.

Part XIII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	167,543.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	167,543.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b. See instructions	5	494.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	167,049.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				162,229.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			139,220.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014.....				
b From 2015.....				
c From 2016.....				
d From 2017.....				
e From 2018.....				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4. ▶ \$ 167,543.				
a Applied to 2018, but not more than line 2a			139,220.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2019 distributable amount				28,323.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				133,906.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

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N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

7

☐ 4942(1)(3) or ☒ 4942(1)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities.

3 Complete 3a, b, or c for the alternative test relied upon

a 'Assets' alternative test – enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c 'Support' alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) ~~Gross investment income~~

Part XIV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENT 9				
Total			▶ 3 a	139,220.
<i>b Approved for future payment</i>				
Total			▶ 3 b	

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
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JAMES A GAMMON CHARITABLE FOUNDATION INC

62-1474246

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
THE REINGOLD COMPANY, P.C. ACCOUNTING AND TAX PREPARATION	\$ 5,820.			\$ 5,820.
TOTAL	\$ 5,820.	\$ 0.		\$ 5,820.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	\$ 6,300.			
FOREIGN TAXES PAID	355.	\$ 355.		
TOTAL	\$ 6,655.	\$ 355.		\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 3.			\$ 3.
FILE STORAGE, LIBRARY & SECRETARIAL FEES				
BURKE, COSTANZA & CARBERRY LLP	30,000.	\$ 16,500.		13,500.
FINANCIAL PLANNING SERVICES	2,000.	2,000.		
INVESTMENT MANAGEMENT FEES	20,724.	20,724.		
TOTAL	\$ 52,727.	\$ 39,224.		\$ 13,503.

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
136 HOME DEPOT INC	COST	\$ 24,743.	\$ 29,700.
372 MARATHON PETROLEUM CORP	COST	24,934.	22,413.
670 AT&T INC	COST	25,069.	26,184.
25 ALPHABET INC CL C	COST	25,141.	33,426.
700 COMCAST CORP	COST	25,267.	31,479.
555 INTEL CORP	COST	25,064.	33,217.
698 IRON MOUNTAIN INC	COST	24,950.	22,245.
117 PUBLIC STORAGE INC	COST	24,873.	24,916.
193 UNION PACIFIC CORP	COST	24,992.	34,892.
215 UNITED PARCEL SERVICE INC CL B	COST	24,907.	25,168.

JAMES A GAMMON CHARITABLE FOUNDATION INC

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STATEMENT 4 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
275 MEDTRONIC PLC	COST	\$ 24,981.	\$ 31,199.
130 AMGEN INC	COST	25,113.	31,339.
350 BEST BUY CO INC	COST	25,144.	30,730.
82 BROADCOM INC	COST	25,110.	25,914.
452 CISCO SYSTEMS INC	COST	25,068.	21,678.
452 DELTA AIRLINES INC	COST	25,262.	26,433.
238 JPMORGAN CHASE	COST	25,195.	33,177.
353 KOHLS	COST	25,144.	17,985.
130 NEXTIERA ENERGY	COST	24,570.	31,481.
260 PRUDENTIAL FINL INC	COST	25,022.	24,372.
1670 REGIONS FINL CORP	COST	25,133.	28,657.
226 TEXAS INSTRUMENTS INC	COST	25,285.	28,994.
440 TOTAL SA SPON ADR	COST	24,825.	24,332.
360 TYSON PRODUCTS	COST	24,934.	32,774.
240 WASTE MANAGEMENT INC	COST	24,977.	27,350.
TOTAL		\$ 625,703.	\$ 700,055.

STATEMENT 5
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
40000 AT&T INC GLBL NOTE 5.55% 081541	COST	\$ 44,713.	\$ 48,948.
50000 BP CAP MKTS PLC 3.245% 050622	COST	51,046.	51,361.
50000 DOLLAR GEN CORP SR 4.150% 110125	COST	53,246.	54,444.
45000 GE CAP SVCS GTD SUB 7.50% 082135	COST	64,046.	59,380.
50000 GILEAD SCIENCES INC SR 4.4% 120121	COST	52,178.	52,177.
40000 GOLDMAN SACHS GRP SR 6.25% 020141	COST	51,322.	55,934.
40000 INTEL CORP SR NOTE 4.25% 121542	COST	42,692.	47,018.
40000 JPM CHASE SUB NOTE 5.625% 081643	COST	47,391.	53,580.
50000 KLA-TENCOR CORP SR 4.65% 110124	COST	52,711.	54,883.
45000 ORACLE CORP NOTE 5.375% 071540	COST	54,985.	58,493.
40000 QUALCOMM INC NOTE 4.80% 052045	COST	41,630.	49,012.
40000 VERIZON COMM INC NOTE 6.55% 091543	COST	53,199.	58,731.
50000 WELLS FARGO MED TERM 4.3% 072227	COST	52,875.	54,795.
50000 CHEVRON CORP SR NOTE CPN 3.191%	COST	51,338.	52,053.
40000 HSBC BANK USA INCOME PLUS LKD	COST	40,006.	36,988.
40000 HSBC USA NA 5 YR RATE BLDR	COST	40,006.	39,080.
80000 JP MORGAN CHASE BANK CD 123022	COST	83,439.	77,368.
40000 JP MORGAN CHASE BANK CD 123124	COST	41,722.	37,896.
45000 MONSANTO CO NEW SR NOTE 4.2%	COST	45,453.	44,070.
80000 JPMORGAN CHASE BK CPN 0% 01312022	COST	83,384.	76,480.
40000 BANK MONTREAL NOTE 0% 07312024	COST	42,330.	38,772.
45000 INTL BUS MACHS 5.6% 11302039	COST	56,480.	59,471.
TOTAL		\$ 1,146,192.	\$ 1,160,934.

JAMES A GAMMON CHARITABLE FOUNDATION INC

62-1474246

STATEMENT 6
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
13056.505 LORD ABBETT HI YLD F	COST	\$ 97,297.	\$ 97,793.
2645.883 EVENTIDE GILEAD INSTL CL	COST	107,549.	110,942.
5220 ARES CAPTIAL GROUP	COST	91,977.	97,353.
8234.004 LORD ABBOTT NATL TF INC CL F	COST	96,832.	96,997.
9865.829 FIRST TR HI MODEL	COST	97,053.	97,140.
24840 FIRST TR US REV 16 SA FE RE	COST	249,997.	254,461.
6620.13 LORD ABBETT SH BD CL A	COST	66,338.	66,400.
TOTAL OTHER PUBLICLY TRADED SECURITIES		<u>\$ 807,043.</u>	<u>\$ 821,086.</u>
<u>OTHER SECURITIES</u>			
11361.739 INDUS PROP TR CL T REIT	COST	107,797.	140,090.
TOTAL OTHER SECURITIES		<u>\$ 107,797.</u>	<u>\$ 140,090.</u>
TOTAL		<u>\$ 914,840.</u>	<u>\$ 961,176.</u>

STATEMENT 7
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST		\$ 9,357.
TOTAL	<u>\$ 0.</u>	<u>\$ 9,357.</u>

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	5982.054 LORD ABBOTT ULTRA SHORT BOND	PURCHASED	3/29/2019	12/11/2019
2	50000.000 WESTERN UNION CO NOTE	PURCHASED	6/13/2016	12/27/2019
3	50000.000 WESTPAC BKG CORP NOTE	PURCHASED	6/13/2016	11/19/2019
4	300.000 ABBVIE INC	PURCHASED	4/03/2019	10/18/2019
5	140.000 ALIBABA GROUP HOLDINGS	PURCHASED	8/28/2018	4/03/2019
6	560.000 BCE INC	PURCHASED	4/03/2019	10/18/2019
7	240.000 CELGENE CORP	PURCHASED	1/25/2018	1/11/2019
8	1755.000 CENTURYLINK INC	PURCHASED	VARIOUS	10/18/2019
9	172.363 COLUMBIA CONVERTIBLE SEC	PURCHASED	VARIOUS	10/18/2019
10	.66666 DOW INC-CASH IN LIEU	PURCHASED	8/28/2018	4/05/2019
11	350.000 DOWDUPONT INC	PURCHASED	8/28/2018	4/03/2019
12	915.000 DUKE REALTY CORP	PURCHASED	10/22/2018	10/18/2019
13	585.133 FIRST TRUST	PURCHASED	VARIOUS	9/23/2019
14	362.86900 FIRST TRUST	PURCHASED	VARIOUS	VARIOUS
15	550.249 FIRST TRUST	PURCHASED	VARIOUS	10/11/2019
16	185.264 FIRST TRUST	PURCHASED	VARIOUS	10/31/2019

JAMES A GAMMON CHARITABLE FOUNDATION INC

62-1474246

STATEMENT 8 (CONTINUED)
 FORM 990-PF, PART IV, LINE 1
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
17	2409.528 FRANKLIN CONVERTIBLE SECS	PURCHASED	VARIOUS	4/12/2019
18	1325.000 ISHARES 1-3 YR TREASURY BOND	PURCHASED	10/22/2018	4/03/2019
19	550.000 ISHARES 0-5 YEAR TIPS BOND	PURCHASED	10/22/2018	4/03/2019
20	381.000 KAMAN CORP	PURCHASED	8/28/2018	4/03/2019
21	118.000 MASTERCARD INC	PURCHASED	8/28/2018	4/03/2019
22	210.000 MICROSOFT CORP	PURCHASED	4/03/2019	10/18/2019
23	140.000 PIONEER NATURAL	PURCHASED	8/28/2018	4/03/2019
24	630.000 WESTROCK CO	PURCHASED	4/03/2019	10/18/2019
25	1577.000 UBS GROUP	PURCHASED	8/28/2018	4/03/2019
26	400.000 ALASKA AIR GROUP	PURCHASED	1/25/2018	10/18/2019
27	308.000 APPLE INC	PURCHASED	VARIOUS	VARIOUS
28	195.000 CLOROX COMPANY	PURCHASED	2/08/2018	10/18/2019
29	2667.915 COLUMBIA CONVERTIBLE SEC	PURCHASED	VARIOUS	10/18/2019
30	240.000 CROWN CASTLE INTL	PURCHASED	2/08/2018	10/18/2019
31	116.000 DOW INC	PURCHASED	8/28/2018	10/18/2019
32	209.000 EOG RESOURCES INC	PURCHASED	8/28/2018	10/18/2019
33	350.000 EMERSON ELECTRIC CO	PURCHASED	1/25/2018	10/18/2019
34	34589.000 FIRST TRUST	PURCHASED	8/28/2018	9/23/2019
35	12480.000 FIRST TRUST	PURCHASED	8/28/2018	9/13/2019
36	12641.059 FIRST TRUST	PURCHASED	VARIOUS	10/11/2019
37	5103.791 FRIST TRUST	PURCHASED	VARIOUS	10/31/2019
38	610.000 HALLIBURTON COMPANY	PURCHASED	8/28/2018	10/18/2019
39	4986.400 JOHN HANCOCK	PURCHASED	8/29/2016	4/03/2019
40	3120.760 LORD ABBOTT HIGH YIELD	PURCHASED	9/02/2016	10/18/2019
41	113.000 NVIDIA CORP	PURCHASED	2/08/2018	10/18/2019
42	375.000 SUNTRUST BANKS	PURCHASED	2/08/2018	4/03/2019
43	247.000 CHECK POINT SOFTWARE	PURCHASED	2/02/2018	4/03/2019
44	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	59,994.		59,944.	50.				\$ 50.
2	50,457.		50,430.	27.				27.
3	50,000.		50,000.	0.				0.
4	23,080.		25,092.	-2,012.				-2,012.
5	25,191.		25,106.	85.				85.
6	27,369.		25,043.	2,326.				2,326.
7	20,976.		25,040.	-4,064.				-4,064.
8	21,656.		32,095.	-10,439.				-10,439.
9	3,716.		3,689.	27.				27.
10	38.		48.	-10.				-10.
11	12,897.		16,626.	-3,729.				-3,729.
12	30,994.		25,007.	5,987.				5,987.
13	5,711.		5,173.	538.				538.
14	3,513.		3,358.	155.				155.
15	4,949.		4,937.	12.				12.
16	1,844.		1,813.	31.				31.
17	53,058.		52,805.	253.				253.
18	111,140.		109,899.	1,241.				1,241.
19	54,796.		54,069.	727.				727.
20	22,547.		24,923.	-2,376.				-2,376.
21	28,353.		24,931.	3,422.				3,422.
22	28,789.		25,175.	3,614.				3,614.
23	20,748.		24,939.	-4,191.				-4,191.

JAMES A GAMMON CHARITABLE FOUNDATION INC

62-1474246

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
24	23,039.		24,772.	-1,733.				\$ -1,733.
25	19,775.		25,068.	-5,293.				-5,293.
26	26,798.		25,057.	1,741.				1,741.
27	65,963.		50,294.	15,669.				15,669.
28	29,243.		24,993.	4,250.				4,250.
29	57,520.		57,096.	424.				424.
30	34,494.		24,350.	10,144.				10,144.
31	5,517.		8,350.	-2,833.				-2,833.
32	13,651.		24,965.	-11,314.				-11,314.
33	24,069.		25,393.	-1,324.				-1,324.
34	337,571.		349,835.	-12,264.				-12,264.
35	120,810.		124,977.	-4,167.				-4,167.
36	113,697.		125,435.	-11,738.				-11,738.
37	50,793.		50,249.	544.				544.
38	11,531.		25,062.	-13,531.				-13,531.
39	52,008.		50,000.	2,008.				2,008.
40	23,000.		23,259.	-259.				-259.
41	21,330.		24,686.	-3,356.				-3,356.
42	23,463.		24,767.	-1,304.				-1,304.
43	31,764.		24,972.	6,792.				6,792.
44								5,063.
TOTAL								\$ -30,807.

STATEMENT 9
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
AMERICAN HEART ASSOCIATION 208 S. LASALLE ST, STE 1500 CHICAGO IL 60604	N/A	PC	MEDICAL RESEARCH	\$ 4,000.
ST JUDE CHILDRENS HOSPITAL 501 ST. JUDE PLACE MEMPHIS TN 38105	N/A	PC	RESEARCH AND TREATMENT OF CHILDHOOD CANCER	15,000.
HOSPICE OF THE CALUMET AREA 600 SUPERIOR AVE MUNSTER IN 46321	N/A	PC	CARE OF THE TERMINALLY ILL	5,000.
FAMILY OUTREACH MINISTRIES 2700 VALPARAISO STREET VALPARAISO IN 46383	N/A	PC	SOCIAL SERVICES INCLUDING EDUCATION AND COUNSELING	24,000.

JAMES A GAMMON CHARITABLE FOUNDATION INC

62-1474246

**STATEMENT 9 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR**

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
LA RABIDA CHILDREN'S HOSPITAL 6501 S PROMONTORY DRIVE CHICAGO IL 60649	N/A	PC	MEDICAL SERVICES FOR CHILDREN	\$ 5,000.
RONALD MCDONALD HOUSE CHARITIES 1301 W 22ND ST, SUITE 905 OAK BROOK IL 60523	N/A	PC	CARE FOR CHILDREN AND FAMILIES	7,500.
THE CRU FOUNDATION 100 LAKE HART DRIVE, SUITE 3600 ORLANDO FL 32832	N/A	PC	RELIGIOUS TRAINING	16,000.
LUTHERAN LIFE COMMUNITIES FDN/WITTENBERG 3150 SALT CREEK LANE ARLINGTON HEIGHTS IL 60005	N/A	PC	ELDERLY CARE	10,000.
RILEY CHILDREN'S FOUNDATION 30 S MERIDIAN ST, STE 200 INDIANAPOLIS IN 46204	N/A	PC	MEDICAL SERVICES FOR CHILDREN	10,000.
JUVENILE DIABETES RESEARCH FOUNDATION 200 VESEY ST, 28TH FLOOR NEW YORK NY 10281	N/A	PC	RESEARCH AND EDUCATION	42,720.
TOTAL				\$ <u>139,220.</u>