Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
HW DURHAM FOUNDATION INC

A Employer identification number
62-0583854

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
5050 POPLAR AVENUE

B Telephone number (see instructions)
(901) 683-3583

City or town, state or province, country, and ZIP or foreign postal code
MEMPHIS, TN 38157

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 11,734,948

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	64,395	64,395		
	4	Dividends and interest from securities	165,783	165,783		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	118,731			
	b	Gross sales price for all assets on line 6a 3,100,904				
	7	Capital gain net income (from Part IV, line 2)		118,731		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,484			
	12	**Total.** Add lines 1 through 11	351,393	348,909		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	207,779	74,670		133,109
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	37,483	8,209		29,274
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	11,750	7,638		4,113
	c	Other professional fees (attach schedule)	69,011	69,011		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	17,867	4,060		78
	19	Depreciation (attach schedule) and depletion	4,665	4,665		
	20	Occupancy	20,900	2,090		18,810
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	79,925	16,750		63,175
	24	**Total operating and administrative expenses.** Add lines 13 through 23	449,380	187,093		248,559
	25	Contributions, gifts, grants paid	260,081			260,081
	26	**Total expenses and disbursements.** Add lines 24 and 25	709,461	187,093		508,640
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-358,068			
	b	**Net investment income** (if negative, enter -0-)		161,816		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	41,366	18,786	18,786
2	Savings and temporary cash investments	853,330	216,023	216,023
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	13,997	11,701	11,701
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	6,803,990	8,363,206	8,363,206
c	Investments—corporate bonds (attach schedule)	2,102,761	2,014,796	2,014,796
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	364,783	1,104,596	1,104,596
14	Land, buildings, and equipment: basis ▶ 54,536			
	Less: accumulated depreciation (attach schedule) ▶ 48,696	10,505	5,840	5,840
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,190,732	11,734,948	11,734,948
Liabilities 17	Accounts payable and accrued expenses	2,375	2,853	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	2,375	2,853	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☑ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	10,188,357	11,732,095	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	10,188,357	11,732,095	
30	**Total liabilities and net assets/fund balances** (see instructions)	10,190,732	11,734,948	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,188,357
2	Enter amount from Part I, line 27a	2	-358,068
3	Other increases not included in line 2 (itemize) ▶	3	1,901,806
4	Add lines 1, 2, and 3	4	11,732,095
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	11,732,095

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES - ST	P		
b	PUBLICLY TRADED SECURITIES - LT	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,404,657		1,451,102	-46,445
b	1,631,029		1,531,071	99,958
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-46,445
b				99,958
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	118,731
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	53,513

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	528,073	11,029,632	0.047878
2017	524,374	10,824,281	0.048444
2016	414,869	10,218,255	0.040601
2015	673,734	10,697,179	0.062982
2014	617,414	10,821,095	0.057057

2	**Total** of line 1, column (d)	2	0.256962
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051392
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	11,029,132
5	Multiply line 4 by line 3	5	566,809
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,618
7	Add lines 5 and 6	7	568,427
8	Enter qualifying distributions from Part XII, line 4	8	508,640

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,236
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	3,236
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,236
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	10,600		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	10,600
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	4
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,360
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 3,360 **Refunded** ▶			11	4,000

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.DURHAMFOUNDATION.ORG

14 The books are in care of ▶JENKS E MCCORY Telephone no. ▶(901) 683-3583

Located at ▶5050 POPLAR AVENUE STE 1007 MEMPHIS TN ZIP+4 ▶38157

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . **1b**

Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?. **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*. **3b**

		Line	Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,480,993
b	Average of monthly cash balances	1b	710,254
c	Fair market value of all other assets (see instructions)	1c	5,841
d	**Total** (add lines 1a, b, and c)	1d	11,197,088
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,197,088
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	167,956
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,029,132
6	**Minimum investment return.** Enter 5% of line 5	6	551,457

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	551,457
2a	Tax on investment income for 2019 from Part VI, line 5	2a	3,236		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,236
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	548,221
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	548,221
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	548,221

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	508,640
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	508,640
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	508,640

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					548,221
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.					
b Total for prior years: 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	59,844				
b From 2015.	139,049				
c From 2016.					
d From 2017.					
e From 2018.					
f **Total** of lines 3a through e.		198,893			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 508,640					
a Applied to 2018, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2019 distributable amount.					508,640
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		39,581			39,581
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		159,312			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b. Taxable amount —see instructions					
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		20,263			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		139,049			
10 Analysis of line 9:					
a Excess from 2015. . . .	139,049				
b Excess from 2016. . . .					
c Excess from 2017. . . .					
d Excess from 2018. . . .					
e Excess from 2019. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JENKS MCCORY
5050 POPLAR AVE STE 1007
MEMPHIS, TN 38157
(901) 683-3583

b The form in which applications should be submitted and information and materials they should include:

LETTER OF INTENT OUTLINING IDEA, PURPOSE AND ORGANIZATION DESCRIPTION.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS ARE MADE TO BENEFIT THE ELDERLY PRIMARILY IN MEMPHIS, TENNESSEE AND THE MID-SOUTH (INCLUDING WEST TENNESSEE, NORTHEAST ARKANSAS & NORTHWEST MISSISSIPPI). SOME EXCEPTIONS EXIST FOR PROJECTS OF NATIONAL SIGNIFICANCE THAT COULD BE REPLICATED IN THE LOCAL AREA.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				260,081
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	64,395	
4 Dividends and interest from securities. . . .			14	165,783	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	118,731	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a GRANT REFUNDED			1	2,484	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				351,393	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 351,393

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-03-18	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
J SCHIFANI		2020-03-18		P00316248
Firm's name ▶ ALEXANDER THOMPSON ARNOLD PLLC				Firm's EIN ▶62-1110839
Firm's address ▶ 6525 N QUAIL HOLLOW SUITE 500 MEMPHIS, TN 38120				Phone no. (901) 684-1170

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHRISTOPHER COOPER 6678 N KIRBY OAKS DRIVE MEMPHIS, TN 38119	SECRETARY 40.00	118,294	0	0
JENKS E MCCORY 345 CINNAMON DRIVE MEMPHIS, TN 38117	PRESIDENT 40.00	82,785	0	0
HUGH MCHENRY 265 RIDGECREST LANE KILLEN, AL 35645	DIRECTOR 1.00	1,050	0	0
JOHN B COLEMAN JR 3535 KIRBY RD APT M115 MEMPHIS, TN 38115	VICE PRESIDE 1.00	1,100	0	0
JUSTIN TAYLOR 5050 POPLAR AVE SUITE 1007 MEMPHIS, TN 38157	DIRECTOR 1.00	1,100	0	0
KAYE D BROOKSBANK 251 BREMINGTON PL MEMPHIS, TN 38111	DIRECTOR 1.00	1,200	0	0
LINDA NICHOLS 2195 POPLAR AVE 408 MEMPHIS, TN 38104	DIRECTOR 1.00	1,200	0	0
EVERTT HUFFARD 5050 POPLAR AVE SUITE 1007 MEMPHIS, TN 38157	DIRECTOR 1.00	350	0	0
DAVID KABAHOFF 2804 FAIRWAY GLEN COLLIERVILLE, TN 38017	DIRECTOR 1.00	700	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALZHEIMER'S DAY SERVICES 3185 HICKORY HILL ROAD MEMPHIS, TN 38115		PC	ADULT DAY CARE	36,000
CREATIVE AGING 200 JEFFERSON AVE 707 MEMPHIS, TN 38103		PC	SENIOR ARTS PERFORMANCE	26,000
GOLDEN CROSS SENIOR MINISTRIES 1615 APPLING RD CORDOVA, TN 38106		PC	HOUSEHOLD ASSISTANCE FOR SENIORS	37,306
Total . . . . ▶ **3a**				260,081

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MEMPHIS THEOLOGICAL SEMINARY 168 E PKWY S MEMPHIS, TN 38104		PC	SCHOLARSHIPS FOR SENIOR-AGED STUDENT	10,000
MID-SOUTH FOOD BANK 239 S DUDLEY ST MEMPHIS, TN 38104		PC	FOOD FOR HOMEBOUND SENIORS	50,000
MIFA910 VANCE AVE MEMPHIS, TN 38126		PC	COMPUTERIZING MEALS-ON-WHEELS	27,175
Total . . . . ▶ **3a**				260,081

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MIDSOUTH SPAY & NEUTER 3787 SUMMER AVE MEMPHIS, TN 38122		PC	VET CARE FOR SENIORS' PETS	15,000
CHURCH HEALTH CENTER 1350 CONCOURSE AVENUE SUITE 142 MEMPHIS, TN 38104		PC	MEDICAL CARE FOR SENIORS	25,000
DIXON GALLERIES43396 PARK AVE MEMPHIS, TN 38117		PC	ART ENRICHMENT FOR SENIORS	11,500
Total . . . . ▶ **3a**				260,081

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A STEP AHEAD FOUNDATION 1350 CONCOURSE AVE 451 MEMPHIS, TN 38104		PC	HEALTH CARE	10,000
MEMPHIS BOTANIC GARDEN 750 CHERRY ROAD MEMPHIS, TN 38117		PC	ART ENRICHMENT FOR SENIORS	7,000
JEWISH FAMILY SERVICES 6560 POPLAR AVE B MEMPHIS, TN 38138		PC	ELDER SUPPORT	5,000
Total . . . . ▶ **3a**				260,081

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HARDING THEOLOGICAL SEMINARY 1000 CHERRY ROAD MEMPHIS, TN 38117		PC	SCHOLARSHIP FOR SENIOR AGE STUDENTS	100
Total . . . . ▶ **3a**				260,081

TY 2019 Accounting Fees Schedule

Name: HW DURHAM FOUNDATION INC

EIN: 62-0583854

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	11,750	7,638		4,113

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: HW DURHAM FOUNDATION INC

EIN: 62-0583854

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2003-07-31	25,390	25,390	S/L	7.0000				
NORTH ATLANTIC PHONE SYSTEM	2007-02-07	3,250	3,250	S/L	7.0000				
2 APPLE DESKTOP COMPUTERS	2010-09-08	2,574	2,574	S/L	5.0000				
JENKS LAPTOP	2016-01-11	1,638	983	S/L	5.0000	328	328		
2013 MERCEDES BENZ C300	2016-01-27	21,684	11,834	S/L	5.0000	4,337	4,337		

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TY 2019 Investments Corporate Bonds Schedule

Name: HW DURHAM FOUNDATION INC

EIN: 62-0583854

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CITIGROUP INC		
WELLS FARGO BK N A CA	306,275	306,275
ACE INA HOLDINGS	6,315	6,315
ADELANTO CALIF PUB UTIL	10,813	10,813
AETNA US HEALTHCARE	35,569	35,569
ALLENTOWN PA	54,171	54,171
ATHENS PA AREA	19,898	19,898
ASSOCIATED BANC CORP SR NOTE		
BANK OF AMERICA CORP SENIOR ME DIUM	16,092	16,092
BEDFORD PARK ILL	58,936	58,936
CAPITAL ONE FINL CORP	10,415	10,415
CHICAGO ILL	55,000	55,000
CHOWCHILLA	63,214	63,214
CIGNA	5,163	5,163
CITIGROUP	6,221	6,221
CLEMSON UNIV	5,035	5,035
COLORADO HEALTH	30,096	30,096
CONNECTICUT ARPT	53,015	53,015
ENERGY TRANSFER	9,964	9,964
FEDERAL HOME LOAN	7,647	7,647

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIRST MIDWEST BANCORP	55,769	55,769
FIRST NIAGARA FINANCIAL GROUP	32,859	32,859
FLUSHING FINL SR SUB NOTE CLBL		
FULTON FINANCIAL	53,466	53,466
GENERAL MILLS		
GOLDMAN SACHS GROUP	13,956	13,956
HAWTHORNE CALIF CTFS	52,248	52,248
ILLINOIS HSG DEV AUTH	21,204	21,204
ILLINOIS ST	58,592	58,592
INTL LEASE FINANCE	21,072	21,072
JERSEY CITY NJ	30,743	30,743
JP MORGAN CHASE & CO	12,470	12,470
KINDER MORGAN ENERGY PARTNERS		
LYNN HAVEN	9,710	9,710
MADISON & JERSEY CNTYS ILL		
MAINE ST HSG	55,514	55,514
MARYLAND ST CMNTY DEV		
MASSACHUETTS ST	22,113	22,113
MERICK & CO	24,109	24,109
METHANEX CORP SR NOTE		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN ST DEAN WITTER	6,282	6,282
NEVADA SYS HIGHER ED	57,842	57,842
NEW JERSEY ECONOMIC DEV	48,892	48,892
NEW YORK ST DORM	54,930	54,930
OSCEOLA CNTY FLA TOURIST DEV	52,795	52,795
PEAPACK GLADSTONE FINL SR NOTE		
PENNSYLVANIA ST HGR EDUCATION	48,870	48,870
PUBLIC FIN AUTH WIS LEASE REV	20,025	20,025
RANTOUL ILL TAXABLE GO BDS	57,811	57,811
ROUND LAKE PK ILL TAXABLE GO BD	32,783	32,783
SAN BERNARDINO CNTY CALIF	57,745	57,745
SAN DIEGO CA REDEV AGY	58,875	58,875
SEMI TROPIC IMPT	15,025	15,025
STANTON CALIF REDEV AGY	56,497	56,497
STOCKTON CA REDEV AGY		
SUCCESSOR AGY PITSSBURG CALIF	55,945	55,945
TEMECULA CA REDEV AGY	10,070	10,070
TESORO LOGISTICS	15,277	15,277
TOOELE CITY UTAH SALES TAX RE	50,537	50,537
TULARE CNTY CALIF	15,018	15,018

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UNIVERSITY CALIF	5,532	5,532
VACAVILLE CALIF REDEV	65,656	65,656
YOUNG MENS CHRISTIAN ASSC	10,725	10,725

TY 2019 Investments Corporate Stock Schedule

Name: HW DURHAM FOUNDATION INC

EIN: 62-0583854

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN FUNDS AMERICAN BALANCED F2		
AMERICAN FUNDS NEW WORLD FD CL F2	654,459	654,459
MFS INTERNATIONAL VALUE I	1,778,853	1,778,853
AMAZON.COM INC	46,196	46,196
3M CO	34,049	34,049
ABBOTT LABS	60,628	60,628
AFLAC	70,912	70,912
ALTRIA GROUP	66,330	66,330
AMERISOURCEBERGEN CORP	64,445	64,445
AMGEN	116,196	116,196
AUTOMATIC DATA PROCESSING		
CHEVRON CORP	50,976	50,976
CONAGRA BRANDS	64,029	64,029
CVS HEALTH CORP	100,069	100,069
DOLLAR GENERAL CORP	85,789	85,789
GLOBAL PAYMENTS	47,831	47,831
GRAINGER W W INC	69,397	69,397
ILLINOIS TOOL WORKS	62,691	62,691
JOHNSON & JOHNSON	84,896	84,896
KROGER CO	81,752	81,752
LOWES COS	91,976	91,976
MARSH & MCLENNAN COS	97,038	97,038
MERCK & CO	84,856	84,856
MICROCHIP TECHNOLOGY	70,162	70,162
OCCIDENTAL PETROLEUM CORP	47,515	47,515
OMNICOM GROUP	82,478	82,478
PHILIP MORRIS INTL	68,923	68,923
PROCTER GAMBLE		
ROSS STORES	91,040	91,040
ROYAL DUTCH SHELL PLC	44,471	44,471

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SMUCKER J M CO	66,123	66,123
STANLEY BLACK & DECKER	48,230	48,230
STATE STREET CORP	93,892	93,892
UNILEVER	56,598	56,598
UNITEDHEALTH GROUP	111,418	111,418
ABBVIE	10,448	10,448
ACCENTURE LTD	78,964	78,964
ADIDAS	46,886	46,886
AIA GROUP	81,528	81,528
ALCON	52,440	52,440
ALLY FIN	40,920	40,920
ALTICE USE	22,446	22,446
ALTRIA GROUP	15,921	15,921
AMADEUS	45,605	45,605
AMERICAN AIRLINES GROUP		
AMERIPRISE FINL	98,116	98,116
AMGEN	71,598	71,598
ANADARKO PETRO		
ARCONIC INC	34,955	34,955
ASML HOLDING	72,801	72,801
ATLAS	55,527	55,527
AUTOZONE	20,252	20,252
BANK OF AMERICA CORP	21,308	21,308
BED BATH & BEYOND		
BEST BUY	27,393	27,393
BIOGEN	5,935	5,935
CABOT OIL	4,788	4,788
CANADIAN PAC RAILWAY	79,035	79,035
CARDINAL HEALTH	51,490	51,490
CDK GLOBAL		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CATERPILLER	17,279	17,279
CELANESE CORP	53,065	53,065
CF HOLDINGS	29,742	29,742
CHARTER COMMUNICATIONS		
CHR HANSEN HLDG		
CHUBB LTD	66,778	66,778
CISCO SYSTEMS	36,689	36,689
CITIGROUP	87,639	87,639
CITRIX SYSTEMS	29,167	29,167
COMERCIA	17,364	17,364
COMPASS GROUP	61,762	61,762
CONAGRA BRANDS		
CONCOPHILLIPS		
CORE LABORATORIES		
CORNING INC		
CSL LTD	98,806	98,806
CSX CORP	34,009	34,009
DAVITA INC	14,406	14,406
DELTA AIRLINES	53,977	53,977
DEVON ENERGY	16,127	16,127
DISCOVER FINANCIAL	11,960	11,960
DOVER CORP	20,977	20,977
DSV	85,299	85,299
EBAY	49,507	49,507
ELI LILLY	53,098	53,098
ESSILOR INTL	71,612	71,612
EXPERIAN PLC	93,662	93,662
FIFTH THIRD BANCORP	33,168	33,168
FRANKLIN RES	26,604	26,604
GEBERIT AG	42,480	42,480

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENERAL MILLS		
HARTFORD FINANCIAL SERVICES		
HD SUPPLY		
HDFC BANK LTD	64,891	64,891
HESS CORPORATION	16,435	16,435
HEXAGON AB		
HOLLYFRONTIER	6,947	6,947
HOST HOTELS	4,842	4,842
HUNTINGTON INGALL	20,321	20,321
ICON	34,618	34,618
INDUSTRIA DE DISENO TEXTTILE		
INTERNATIONAL PAPER	6,125	6,125
JOHNSON CONTROL	12,864	12,864
JUNIPER NETWORKS	4,212	4,212
KOHLS CORP	5,248	5,248
KROGER CO	29,599	29,599
LAM RESEARCH	13,158	13,158
LINCOLN NATL COPR	8,261	8,261
LULULEMON	48,187	48,187
LOWE'S COMPANIES		
LVMH MOET HENNESSY LOUIS VTTN	79,932	79,932
MARATHON PETROLEUM GROUP		
MARRIOTT INTERNATIONAL		
MCKESSON CORP	29,600	29,600
METLIFE	86,955	86,955
METTER-TOLEDO INTERNATIONAL	50,770	50,770
NESTLE	68,420	68,420
NXP SEMICONDUCTORS	43,650	43,650
ORACLE	16,795	16,795
PERNAD RICARD	48,986	48,986

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PFIZER	11,558	11,558
PHILLIPS 66	34,203	34,203
PROCTOR & GAMBLE		
PULTE GROUP		
QUAL COMM	46,850	46,850
REGENCY CENTERS	17,791	17,791
REGIONS FINL CORP	39,571	39,571
RESMED INC	56,874	56,874
ROCKWELL AUTOMATION	39,318	39,318
RYANAIR HOLDINGS		
SEAGATE TECHNOLOGY		
SEALED AIR CORP		
SHOPIFY INC	85,877	85,877
SMITH & NEPHEW	44,994	44,994
SPIRIT AEROSYSTEMS	21,864	21,864
STARBUCKS CORP	33,146	33,146
STERIS PLC	42,830	42,830
SUNTRUST BNK		
SYNCHRONY FINL	15,556	15,556
SYSCO CORP		
TAIWAN SEMICONDUCTOR	79,423	79,423
TENCENT HOLDINGS	66,542	66,542
TERADYNE	15,547	15,547
TEXTRON INC	23,103	23,103
UNION PACIFIC	21,333	21,333
UNITED CONTINENTAL HLDGS		
VALERO ENERGY CORP		
VORNADO REALTY	13,101	13,101
VOYA FINANCIAL	61,590	61,590
WALMART DE MEXICO	36,023	36,023

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WALGREENS BOOTS ALLIANCE	37,322	37,322
WATERS CORP	44,627	44,627
WALT DISNEY CO		
WELLS FARGO	60,364	60,364
WESTERN UNION	36,233	36,233
WHIRLPOOL CORP	11,802	11,802
YUM BRANDS	27,197	27,197

TY 2019 Investments - Other Schedule

Name: HW DURHAM FOUNDATION INC

EIN: 62-0583854

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES CORE S&P 500	FMV	166,145	166,145
VANGUARD REAL ESTATE ETF	FMV	164,424	164,424
ISHARES MSCI EMG	FMV	112,175	112,175
ISHARES TRUST	FMV	342,552	342,552
SPDR GOLD TRUST	FMV	83,168	83,168
VANGUARD BN MARKET	FMV	70,422	70,422
VANGUARD FTSE DEV	FMV	165,710	165,710

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TY 2019 Land, Etc. Schedule

Name: HW DURHAM FOUNDATION INC

EIN: 62-0583854

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	54,536	48,696	5,840	5,840

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TY 2019 Other Expenses Schedule

Name: HW DURHAM FOUNDATION INC

EIN: 62-0583854

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
AUTOMOBILE	6,033	1,508		4,525
BOARD EXPENSES	2,271			2,271
INSURANCE	63,753	14,591		49,162
OFFICE EXPENSE	1,156	116		1,040
PROFESSIONAL DUES & SUBS	1,360			1,360
TELEPHONE	5,352	535		4,817

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TY 2019 Other Income Schedule

Name: HW DURHAM FOUNDATION INC

EIN: 62-0583854

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GRANT REFUNDED	2,484		

TY 2019 Other Increases Schedule

Name: HW DURHAM FOUNDATION INC

EIN: 62-0583854

Description	Amount
UNREALIZED GAIN	1,901,806

TY 2019 Other Professional Fees Schedule

Name: HW DURHAM FOUNDATION INC

EIN: 62-0583854

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	69,011	69,011		

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TY 2019 Taxes Schedule

Name: HW DURHAM FOUNDATION INC

EIN: 62-0583854

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	4,051	4,051		
PROPERTY TAXES	87	9		78
FEDERAL EXCISE TAX	13,729			