

Form **990-PF**

**Return of Private Foundation**

OMB No 1545-0047

**2019**

Open to Public Inspection

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information

For calendar year 2019 or tax year beginning

2019, and ending

20

Name of foundation INEZ SMITH TR UW FBO LITTLE FALLS HOSPITAL  
1020035701

A Employer identification number  
61-6377057

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

PO BOX 1522 - TRUST TAX DEPT  
City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here  3

ELMIRA, NY 14902

G Check all that apply  
Initial return  Initial return of a former public charity   
Final return  Amended return   
Address change  Name change

D 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization.  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16)  \$ 527,284  
J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
(Part I, column (d), must be on cash basis)

F If the foundation is in a 60 month termination under section 507(b)(1)(B) check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	10,508.	10,494.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	16,507.			
b	Gross sales price for all assets on line 6a	314,229.			
7	Capital gain net income (from Part IV, line 2)		16,507.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	27,015.	27,001.		
13	Compensation of officers, directors, trustees, etc.	5,997.	5,398.		600.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	615.	NONE	NONE	615.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 4	459.	62.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 5	100.			100.
24	Total operating and administrative expenses Add lines 13 through 23	7,171.	5,460.	NONE	1,315.
25	Contributions, gifts, grants paid	4,251.			4,251.
26	Total expenses and disbursements Add lines 24 and 25	11,422.	5,460.	NONE	5,566.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	15,593.			
b	Net investment income (if negative, enter -0-)		21,541.		
c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	52,372.	10,133.	10,133.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) <b>STMT .6.</b>	45,241.	35,024.	67,929.
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . . <b>STMT .7.</b>	337,852.	402,833.	449,222.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	435,465.	447,990.	527,284.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions . . . . .			
	25	Net assets with donor restrictions . . . . .			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30				
	26	Capital stock, trust principal, or current funds . . . . .	435,465.	447,990.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	28	Retained earnings, accumulated income, endowment, or other funds . . . . .			
29	<b>Total net assets or fund balances</b> (see instructions) . . . . .	435,465.	447,990.		
30	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	435,465.	447,990.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 435,465.
2	Enter amount from Part I, line 27a . . . . .	2 15,593.
3	Other increases not included in line 2 (itemize) ▶ <b>INCOME PD IN 2019 TAXED IN 2018</b>	3 350.
4	Add lines 1, 2, and 3 . . . . .	4 451,408.
5	Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 9</b>	5 3,418.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 29 . . . . .	6 447,990.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)	
<b>1 a PUBLICLY TRADED SECURITIES</b>							
b							
c							
d							
e							
(e) Gross sales price		(f) Depreciation allowed (or allowable)		(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a	314,229.			297,722.		16,507.	
b							
c							
d							
e							
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						(i) Gains (Col (h) gain minus col (k), but not less than -0- ) or Losses (from col (h))	
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69		(k) Excess of col (i) over col (j), if any			
a						16,507.	
b							
c							
d							
e							
2 Capital gain net income or (net capital loss)				{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	16,507.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)				{ If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 . . . . . }		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2018	22,304.	499,082.	0.044690	
2017	5,078.	471,242.	0.010776	
2016				
2015				
2014				
2 Total of line 1, column (d)			2	0.055466
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3	0.027733
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4	492,948.
5 Multiply line 4 by line 3.			5	13,671.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6	215.
7 Add lines 5 and 6			7	13,886.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8	5,566.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	431.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b) . . . . .		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	NONE
3	Add lines 1 and 2 . . . . .	3	431.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	NONE
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	431.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 . . . . .	6a	372.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d . . . . .	7	372.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	59.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions <input type="checkbox"/> <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . . 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions. . . . . 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of CHEMUNG-CANAL-TRUST-CO Telephone no (607)-737-3896 Located at ONE CHEMUNG CANAL PLAZA, ELMIRA, NY ZIP+4 14902
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year . . . . . 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

1a During the year, did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . 1b Yes No X
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . . 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? . . . . . X Yes No
If "Yes," list the years 2018
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . 2b Yes No X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes No X
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) . . . . . 3b Yes No X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a Yes No X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b Yes No X



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services** See instructions If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 . . . . .

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities . . . . .	1a	461,934.
b	Average of monthly cash balances . . . . .	1b	38,521.
c	Fair market value of all other assets (see instructions). . . . .	1c	NONE
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	500,455.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3	Subtract line 2 from line 1d. . . . .	3	500,455.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	7,507.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	492,948.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	24,647.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	24,647.
2a	Tax on investment income for 2019 from Part VI, line 5 . . . . .	2a	431.
b	Income tax for 2019 (This does not include the tax from Part VI.) . . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	431.
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	24,216.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	NONE
5	Add lines 3 and 4 . . . . .	5	24,216.
6	Deduction from distributable amount (see instructions). . . . .	6	NONE
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	24,216.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26. . . . .	1a	5,566.
b	Program-related investments - total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required) . . . . .	3a	NONE
b	Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,566.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	5	N/A
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4 . . . . .	6	5,566.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7 . . . . .				24,216.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only. . . . .			19,990.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019				
a From 2014 . . . . .	NONE			
b From 2015 . . . . .	NONE			
c From 2016 . . . . .	NONE			
d From 2017 . . . . .	NONE			
e From 2018 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>5,566.</u>				
a Applied to 2018, but not more than line 2a . . . . .			5,566.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2019 distributable amount . . . . .				NONE
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a)) . . . . .	NONE			NONE
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			14,424.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020. . . . .				24,216.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2015 . . . . .	NONE			
b Excess from 2016 . . . . .	NONE			
c Excess from 2017 . . . . .	NONE			
d Excess from 2018 . . . . .	NONE			
e Excess from 2019 . . . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns for Tax year (a) 2019, (b) 2018, (c) 2017, (d) 2016, and (e) Total. Rows include 2a Adjusted net income, 2b 85% of line 2a, 2c Qualifying distributions, 2d Amounts included in line 2c, 2e Qualifying distributions made directly for active conduct, and 3 Alternative tests (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>LITTLE FALLS HOSPITAL ATTN: JAMES VIELKIND CF 140 BURWELL STRRET LITTLE FALLS NY 13365</p>	N/A	PC	GENERAL OPERATING FUND	4,251.
<b>Total</b> . . . . . ▶ <b>3a</b>				4,251.
<i>b Approved for future payment</i>				
<b>Total</b> . . . . . ▶ <b>3b</b>				



Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?
b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here: Signature of officer or trustee (Devin E. Wandell), Date (05/08/2020), Title (ASS'T TREASURER). May the IRS discuss this return with the preparer shown below? See instructions [X] Yes [ ] No

Paid Preparer Use Only: Print/Type preparer's name (HEATHER A. HAWES), Preparer's signature (Heather A. Hawes), Date (05/08/2020), Check self-employed if PTIN (P01379658), Firm's name (ERNST & YOUNG U.S. LLP), Firm's EIN (34-6565596), Firm's address (99 WOOD AVE SOUTH, ISELIN, NJ 08830), Phone no (732-767-9100)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
INVESCO OPPENHEIMER DEVELOP MRKTS-Y	24.	24.
APPLE INC	82.	82.
BLACKROCK STRATEGIC GL BD-I	110.	96.
BLACKROCK CORE BOND PORT-I	171.	171.
XTRACKERS MSCI EAFE HEDGED EQUITY ETF	355.	355.
DODGE & COX INCOME FUND	1,163.	1,163.
DODGE & COX STOCK FUND	543.	543.
FEDERATED TOTAL RETURN BD-IS	1,193.	1,193.
GUGGENHEIM MACRO OPPORTUNITIES INSTL	217.	217.
ISHARES MSCI EAFE INDEX FUND	357.	357.
JPMORGAN CHASE & COMPANY	297.	297.
JOHNSON & JOHNSON	416.	416.
CLEARBRIDGE GLOBAL INTERNATIONAL OPP BON	59.	59.
LOOMIS SAYLES BOND FUND - INS	186.	186.
LORD ABBETT SHRT DUR INC-I	205.	205.
MCDONALDS CORP	184.	184.
FEDERATED GOVT OBLI FD-PRM	875.	875.
PIMCO CREDIT OPPORTUNITIES BOND INSTL CL	424.	424.
T ROWE PRICE *GROWTH STOCK FUND - I	98.	98.
SECTOR SPDR HEALTH CARE SELECT ETF	296.	296.
SECTOR SPDR CONSUMER DISCRETIONARY SELT	43.	43.
SECTOR SPDR FINANCIAL SELECT ETF	50.	50.
SECTOR SPDR TECHNOLOGY SELECT ETF	150.	150.
SECTOR SPDR REAL ESTATE SELECT ETF	365.	365.
VANGUARD INTL GROWTH FUND-AD	163.	163.
VANGUARD TOT BD MKT IDX-ADM	226.	226.
VANGUARD HIGH YIELD CORP-ADM	4.	4.
VANGUARD INTM TERM TREAS-ADM	2.	2.
VANGUARD S/T INVEST GR-ADM	453.	453.
VANGUARD MID CAP INDEX-ADM	138.	138.
VANGUARD EXT MKT INDX-ADM	263.	263.
VANGUARD 500 INDEX FUND-ADM	666.	666.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VOYA HIGH YIELD BOND-I	700.	700.
WESTERN ASSET CORE BOND-I	30.	30.
TOTAL	10,508.	10,494.

INEZ SMITH TR UW FBO LITTLE FALLS HOSPITAL

61-6377057

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	615.			615.
TOTALS	615.	NONE	NONE	615.

INEZ SMITH TR UW FBO LITTLE FALLS HOSPITAL

61-6377057

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PRIOR YEAR EXCISE TAX	25.	
ESTIMATED EXCISE TAX	372.	
FOREIGN TAXES ON QUALIFIED DIV	55.	55.
FOREIGN TAXES ON NONQUALIFIED	7.	7.
TOTALS	459.	62.
	=====	=====

INEZ SMITH TR UW FBO LITTLE FALLS HOSPITAL

61-6377057

FORM 990PF, PART I - OTHER EXPENSES

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REVENUE  
AND  
EXPENSES  
PER BOOKS

CHARITABLE  
PURPOSES

-----

-----

NYS EPTL FILING FEE

100.

100.

TOTALS

-----  
100.  
=====

-----  
100.  
=====

INEZ SMITH TR UW FBO LITTLE FALLS HOSPITAL  
 FORM 990PF, PART II - CORPORATE STOCK  
 =====

61-6377057

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AMAZON.COM INC	6,051.	16,630.
BERKSHIRE HATHAWAY INC	6,403.	12,546.
JPMORGAN CHASE & CO	10,230.	16,192.
JOHNSON & JOHNSON	2,233.	7,707.
MCDONALDS CORP	5,013.	6,926.
ADOBE INC		
ALPHABET INC CL C	5,094.	7,928.
APPLE INC		
TOTALS	35,024.	67,929.

INEZ SMITH TR UW FBO LITTLE FALLS HOSPITAL  
 FORM 990PF, PART II - OTHER INVESTMENTS  
 =====

61-6377057

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SECTOR SPDR HEALTH CARE SELECT	C	10,720.	13,649.
SECTOR SPDR CONSUMER DISCRETIO	C		
SECTOR SPDR FINANCIAL SELECT	C	5,481.	13,017.
SECTOR SPDR TECHNOLOGY SELECT	C		
DODGE & COX INCOME FUND	C		
FEDERATED TOTAL RETURN BD	C		
LOOMIS SAYLES BOND FUND	C		
PIMCO CREDIT OPPORTUNITIES BON	C		
VANGUARD INTM TERM TREAS-ADM	C	21,133.	21,096.
VANGUARD S/T INVEST GR	C		
VOYA HIGH YIELD BOND	C		
AMERICAN BEACON S/C VALUE	C		
DODGE & COX STOCK FUND	C	30,003.	32,885.
FAM VALUE FUND	C		
FIDELITY CONTRAFUND INC	C		
LEGG MASON CLRBRDG S/C GR	C	19,368.	25,615.
OPPENHEIMER DEVELOPING MARKETS	C		
T ROWE PRICE GROWTH STOCK FUND	C	25,879.	29,211.
VANGUARD MID CAP INDEX	C	6,485.	9,338.
VANGUARD EXT MKT INDEX	C	9,058.	20,229.
BRANDYWINE GLOBAL INTERNATIONA	C		
DFA INTL SUSTAINABILITY CORE	C		
ISHARES MSCI EAFE INDEX FUND	C	10,543.	10,694.
SECTOR SPDR REAL ESTATE SELECT	C	9,491.	11,949.
VANGUARD INTL GROWTH FUND	C	20,255.	21,030.
XTRACKERS MSCI EAFE HEDGED ETF	C	10,596.	11,080.
BLACKROCK CORE BOND PORT	C	26,614.	26,429.
JPMORGAN EMERG MRKT EQ	C	7,925.	7,876.
VANGUARD 500 INDEX FUND-ADM	C	62,178.	68,499.

INEZ SMITH TR UW FBO LITTLE FALLS HOSPITAL  
 FORM 990PF, PART II - OTHER INVESTMENTS  
 =====

61-6377057

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
VANGUARD HIGH YIELD CORP-ADM	C	15,849.	15,823.
VANGUARD TOT BD MKT IDX-ADM	C	79,556.	79,127.
WESTERN ASSET CORE BOND	C	31,699.	31,675.
TOTALS		402,833.	449,222.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

INCOME PD IN 2020 TAXED IN 2019	458.
TAX COST TO BOOK VALUE ADJ ON SALES	2,958.
ROUNDING ADJUSTMENT	2.
	-----
TOTAL	3,418.
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