Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
ED GARDNER TRUST

A Employer identification number
61-6072909

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 2600

B Telephone number (see instructions)
(270) 575-5731

City or town, state or province, country, and ZIP or foreign postal code
PADUCAH, KY 420022600

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 23,993,919

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	503,979	503,979		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,141,906			
	b	Gross sales price for all assets on line 6a 3,521,824				
	7	Capital gain net income (from Part IV, line 2)		1,141,906		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	390	390		
	12	**Total.** Add lines 1 through 11	1,646,275	1,646,275		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	66,175	66,175		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,615	2,615		0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	17,343	8,183		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	251	251		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	86,384	77,224		0
	25	Contributions, gifts, grants paid	1,048,288			1,048,288
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,134,672	77,224		1,048,288
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	511,603			
	b	**Net investment income** (if negative, enter -0-)		1,569,051		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	1,445,987	1,621,031	1,621,031
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	10,960	9,160	9,160
10a	Investments—U S and state government obligations (attach schedule)	1,153,159	1,051,893	1,060,985
b	Investments—corporate stock (attach schedule)	7,531,746	7,317,819	11,197,368
c	Investments—corporate bonds (attach schedule)	1,140,254	1,389,231	1,405,353
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	7,728,418	8,132,993	8,700,022
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	19,010,524	19,522,127	23,993,919
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds	19,010,524	19,522,127	
27	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
28	Retained earnings, accumulated income, endowment, or other funds	0	0	
29	**Total net assets or fund balances** (see instructions)	19,010,524	19,522,127	
30	**Total liabilities and net assets/fund balances** (see instructions)	19,010,524	19,522,127	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,010,524
2	Enter amount from Part I, line 27a	2	511,603
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	19,522,127
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	19,522,127

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	1,141,906
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	901,450	21,148,081	0 042626
2017	889,061	20,931,878	0 042474
2016	879,023	19,836,605	0 044313
2015	816,064	19,836,314	0 041140
2014	720,000	20,391,848	0 035308

2 Total of line 1, column (d)	2	0 205861
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 041172
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	22,060,152
5 Multiply line 4 by line 3	5	908,261
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	15,691
7 Add lines 5 and 6	7	923,952
8 Enter qualifying distributions from Part XII, line 4	8	1,048,288

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	15,691
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	15,691
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	15,691
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	9,160		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	9,160
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	6,531
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶KY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE PADUCAH BANK TRUST CO Telephone no ▶(270) 575-5731

Located at ▶PO BOX 2600 PADUCAH KY ZIP+4 ▶420022600

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PADUCAH BANK TRUST CO PO BOX 2600 PADUCAH, KY 420022600	TRUSTEE 1 00	66,175	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	20,852,524
b	Average of monthly cash balances	1b	1,533,509
c	Fair market value of all other assets (see instructions)	1c	10,060
d	**Total** (add lines 1a, b, and c)	1d	22,396,093
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	22,396,093
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	335,941
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,060,152
6	**Minimum investment return.** Enter 5% of line 5	6	1,103,008

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,103,008
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 15,691		
b	Income tax for 2019 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	15,691
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,087,317
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1,087,317
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,087,317

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,048,288
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,048,288
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	15,691
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,032,597

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,087,317
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			1,048,283	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 1,048,288				
a Applied to 2018, but not more than line 2a			1,048,283	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				5
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019	0			0
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				1,087,312
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE ANNIE GARDNER FOUNDATION EAST COLLEGE STREET MAYFIELD, KY 42066	NONE	PRIVATE FOUNDATION	TO ASSIST IN PREVENTING AND RELIEVING SUFFERING AND DISTRESS AMONG POOR, UNFORTUNATE AND VOCATIONALLY HANDICAPPED PERSONS RESIDING IN GRAVES COUNTY, KENTUCKY, BY PROVIDING TO OR FOR THEM, AND THEIR DEPENDENTS, NECESSARY FOOD, RAIMENT, SHELTER, MEDICINES, MEDICAL AND DENTAL ATTENTION, HOSPITALIZATION, AND EDUCATIONAL OPPORTUNITIES	1,048,288
Total . . . . ▶ **3a**				1,048,288
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .					503,979
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					390
8 Gain or (loss) from sales of assets other than inventory					1,141,906
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		0	1,646,275

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,646,275

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	DIVIDENDS AND INTEREST FROM INVESTMENT SECURITIES IS USED TO FURTHER THE CHARITABLE PURPOSES OF THE FOUNDATION BY FUNDING SUCH PURPOSES
8	GAIN OR (LOSS) FROM SALES OF ASSETS OTHER THAN INVENTORY IS USED TO FURTHER THE CHARITABLE PURPOSES OF THE FOUNDATION BY FUNDING SUCH PURPOSES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
(1)	Cash.	**1a(1)**		**No**
(2)	Other assets.	**1a(2)**		**No**
b	Other transactions			
(1)	Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2)	Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3)	Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4)	Reimbursement arrangements.	**1b(4)**		**No**
(5)	Loans or loan guarantees.	**1b(5)**		**No**
(6)	Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2020-03-25	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MARK A THOMAS		2020-03-25		P00848330
Firm's name ▶ WILLIAMS WILLIAMS & LENTZ LLP				Firm's EIN ▶61-0481842
Firm's address ▶ 601 JEFFERSON PADUCAH, KY 420011003				Phone no (270) 443-3643

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EBAY INC 3,000 SHS	P	2018-07-31	2019-03-07
EBAY INC 500 SHS	P	2018-08-30	2019-03-07
HANESBRANDS INC 5,000 SHS	P	2017-06-15	2019-01-28
ALPHABET INC CLASS C 16 SHS	P	2013-02-12	2019-01-31
AMERICAN EXPRESS COMPANY 150 SHS	P	2015-05-06	2019-01-31
AMERISOURCEBERGEN CORP 250 SHS	P	2016-04-28	2019-01-31
BANK OF NEW YORK MELLON COM 400 SHS	P	2016-10-03	2019-01-31
BERKSHIRE HATHAWAY INC CLASS B 125 SHS	P	2014-10-15	2019-01-31
BLACKROCK INC 16 SHS	P	2011-06-23	2019-01-31
MASTERCARD INC CLASS A 100 SHS	P	2014-09-12	2019-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
108,479		100,856	7,623
18,080		17,420	660
76,750		113,191	-36,441
17,813		6,251	11,562
15,310		11,702	3,608
21,173		21,700	-527
20,840		15,868	4,972
25,929		16,969	8,960
6,612		2,982	3,630
21,122		7,507	13,615

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,623
			660
			-36,441
			11,562
			3,608
			-527
			4,972
			8,960
			3,630
			13,615

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
O'REILLY AUTO PARTS 50 SHS	P	2017-07-14	2019-01-31
OMNICOM GROUP INC 150 SHS	P	2018-01-16	2019-01-31
ORACLE CORPORATION 150 SHS	P	2014-08-08	2019-01-31
VISA INC 170 SHS	P	2013-07-26	2019-01-31
WELLS FARGO & CO NEW 250 SHS	P	2014-10-14	2019-01-31
NOVARTIS AG ADS 250 SHS	P	2016-01-15	2019-01-31
HINES GLOBAL REIT 15,151 515 SHS	P	2012-10-05	2019-01-31
BP CAP MKTS 4 75% 3/15/19 MATURED	P	2010-03-26	2019-03-11
VENTAS INC 500 SHS	P	2018-01-25	2019-03-20
VENTAS INC 500 SHS	P	2017-10-27	2019-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,092		9,218	7,874
11,632		11,141	491
7,526		5,995	1,531
22,754		8,208	14,546
12,215		12,389	-174
21,847		20,077	1,770
136,952		133,304	3,648
100,000		100,204	-204
30,952		28,072	2,880
30,952		31,111	-159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,874
			491
			1,531
			14,546
			-174
			1,770
			3,648
			-204
			2,880
			-159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VENTAS INC 1000 SHS	P	2017-08-09	2019-03-20
VENTAS INC 750 SHS	P	2016-02-12	2019-03-20
VENTAS INC 800 SHS	P	2015-11-06	2019-03-20
VENTAS INC 450 SHS	P	2015-06-10	2019-03-20
AMGEN INC 350 SHS	P	2016-11-18	2019-03-28
ORACLE CORPORATION 250 SHS	P	2014-09-12	2019-03-28
ORACLE CORPORATION 1,600 SHS	P	2014-08-08	2019-03-28
ALCON INC 290 SHS	P	2016-01-15	2019-04-16
ALCON INC 100 SHS	P	2016-02-16	2019-04-16
MASTERCARD INC CLASS A 400 SHS	P	2014-09-12	2019-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61,903		65,183	-3,280
46,427		36,143	10,284
49,522		41,743	7,779
27,856		25,088	2,768
65,626		50,800	14,826
13,268		10,134	3,134
84,916		63,944	20,972
16,515		14,147	2,368
5,695		4,456	1,239
100,866		30,026	70,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,280
			10,284
			7,779
			2,768
			14,826
			3,134
			20,972
			2,368
			1,239
			70,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VISA INC 350 SHS	P	2013-07-26	2019-06-03
ORACLE CORPORATION 1,000 SHS	P	2014-09-12	2019-06-18
ALLY BANK CD 1 65% 6/24/19 MATURED	P	2017-06-16	2019-06-24
LEXINGTON FAYETTE URBAN CNTY KY ARPT 1 57% 07/01/19 MATURED	P	2016-10-12	2019-07-01
COOPER COMPANIES INC 250 SHS	P	2016-01-15	2019-07-09
COOPER COMPANIES INC 500 SHS	P	2015-12-04	2019-07-09
CVS HEALTH CORPORATION1,250 SHS	P	2006-05-09	2019-07-10
AMERICAN EXPRESS COMPANY 700 SHS	P	2015-05-06	2019-07-30
ANALOG DEVICES INC 150 SHS	P	2017-08-09	2019-07-30
ANALOG DEVICES INC 550 SHS	P	2017-07-10	2019-07-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
55,068		16,899	38,169
52,929		40,535	12,394
250,000		250,000	0
100,000		100,097	-97
83,184		30,392	52,792
166,367		64,792	101,575
69,174		38,538	30,636
88,604		54,611	33,993
18,157		11,649	6,508
66,576		43,138	23,438

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			38,169
			12,394
			0
			-97
			52,792
			101,575
			30,636
			33,993
			6,508
			23,438

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BERKSHIRE HATHAWAY INC CLASS B 175 SHS	P	2014-10-15	2019-11-05
BOOKING HOLDINGS INC 25 SHS	P	2015-01-12	2019-11-05
CARMAX INC 250 SHS	P	2015-10-13	2019-11-05
COMPUTER SERVICES 970 SHS	P	2016-06-10	2019-11-05
COMPUTER SERVICES 30 SHS	P	2016-06-08	2019-11-05
IQVIA HLDGS INC 150 SHS	P	2017-02-24	2019-11-05
LOWES COMPANIES INC 150 SHS	P	2016-01-15	2019-11-05
MASTERCARD INC CLASS A 100 SHS	P	2014-09-30	2019-11-05
MASTERCARD INC CLASS A 200 SHS	P	2014-09-12	2019-11-05
MICROSOFT CORP 200 SHS	P	2018-11-01	2019-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,654		23,756	14,898
50,659		25,750	24,909
23,833		14,260	9,573
43,639		18,445	25,194
1,349		570	779
21,147		11,768	9,379
44,812		27,622	17,190
27,018		7,465	19,553
54,035		15,013	39,022
28,923		21,204	7,719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,898
			24,909
			9,573
			25,194
			779
			9,379
			17,190
			19,553
			39,022
			7,719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
O'REILLY AUTO PARTS 50 SHS	P	2017-07-14	2019-11-05
ORACLE CORPORATION 300 SHS	P	2014-09-12	2019-11-05
VISA INC 250 SHS	P	2013-07-26	2019-11-05
BLACKROCK INC 275 SHS	P	2011-06-23	2019-11-26
O'REILLY AUTO PARTS 1,000 SHS	P	2017-07-14	2019-11-26
COMPASS BANK CD 2 70% 11/29/19 MATURED	P	2018-11-16	2019-11-29
COMPUTER SERVICES 500 SHS	P	2016-06-10	2019-12-09
COMPUTER SERVICES 998 SHS	P	2016-06-10	2019-12-23
COMPUTER SERVICES 2 SHS	P	2016-06-10	2019-12-24
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,714		9,218	12,496
16,695		12,160	4,535
44,084		12,070	32,014
134,582		51,250	83,332
440,869		184,364	256,505
250,000		250,000	0
21,590		9,508	12,082
44,390		18,977	25,413
84		38	46
67,064			67,064

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12,496
			4,535
			32,014
			83,332
			256,505
			0
			12,082
			25,413
			46
			67,064

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491112004120

TY 2019 Accounting Fees Schedule

Name: ED GARDNER TRUST

EIN: 61-6072909

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WILLIAMS, WILLIAMS & LENTZ	2,615	2,615		0

TY 2019 Investments Corporate Bonds Schedule

Name: ED GARDNER TRUST

EIN: 61-6072909

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TEMPLETON INCOME TR GLB BD ADVSOR	350,000	351,085
AT&T INC 3.875% 8/15/21	100,494	102,952
CITIGROUP INC 4.4% 6/10/25	258,400	271,553
EXPRESS SCRIPTS HLDG 3.9% 2/15/22	210,514	206,436
INTERNATIONAL BUSINESS MACH 3.375% 8/1/23	107,145	104,597
TOYOTA MOTOR CORP 3.4% 9/15/21	151,146	153,744
WELLS FARGO CO MTN 4.1% 6/3/26	211,532	214,986

TY 2019 Investments Corporate Stock Schedule

Name: ED GARDNER TRUST

EIN: 61-6072909

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC CLASS A	327,181	689,786
ALPHABET INC CLASS C	105,258	314,200
AMERICAN EXPRESS COMPANY	50,175	80,918
AMERISOURCEBERGEN CORP	414,185	425,100
ANALOG DEVICES INC	92,906	118,840
ANTHEM INC	203,947	256,725
BANK OF NEW YORK MELLON	119,005	150,990
BERKSHIRE HATHAWAY INC	312,816	526,612
BOOKING HOLDINGS INC	337,260	564,776
CARMAX INC	101,851	175,340
CHARLES SCHWAB CORP	121,320	142,680
COMCAST CORP NEW CL A	95,070	134,910
COMPUTER SERVICES	235,752	556,250
DISNEY (WALT) COMPANY HOLDING CO	66,065	72,315
EBAY INC	120,769	144,440
EXXON MOBIL CORP COM	70,140	69,780
FACEBOOK INC CLASS A	335,569	514,357
GENERAL DYNAMICS CORP	231,180	211,620
IQVIA HLDGS INC	223,588	440,354
JPMORGAN CHASE&CO	100,160	139,400
LOWES COMPANIES INC	339,697	568,860
MASTERCARD INC CLASS A	222,089	895,770
MCKESSON CORP	186,792	145,236
MICROSOFT CORP	316,484	473,100
OMNICOM GROUP INC	81,704	89,122
ORACLE CORPORATION	103,545	143,046
PEPSICO INC	49,991	136,670
UBER TECHNOLOGIES INC CORP	142,880	133,830
LYFT TECHNOLOGY INC CORP COMMON	143,764	150,570
ALIGN TECHNOLOGY INC CORP COMMON	138,349	209,280

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITED TECHNOLOGIES CORP	91,164	127,296
UNITEDHEALTH GROUP INC	169,440	220,485
VISA INC	185,653	563,700
WELLS FARGO & CO NEW	208,170	228,650
AMAZON INC	162,372	184,784
BAIDU INC	101,993	82,160
ENBRIDGE INC	334,350	357,930
NOVARTIS AG	134,521	184,645
SANOFI	95,229	125,500
TENCENT HOLDINGS LTD ADR	364,006	384,080
WPP PLC ADR CORP	81,429	63,261

TY 2019 Investments Government Obligations Schedule

Name:	ED GARDNER TRUST
EIN:	61-6072909
US Government Securities - End of Year Book Value:	549,357
US Government Securities - End of Year Fair Market Value:	552,406
State & Local Government Securities - End of Year Book Value:	502,536
State & Local Government Securities - End of Year Fair Market Value:	508,579

TY 2019 Investments - Other Schedule

Name: ED GARDNER TRUST

EIN: 61-6072909

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NORTHPOINTE BANK CD #59028564 2.45% 12/24/20	AT COST	245,000	245,000
ROYCE SPECIAL EQUITY INSTL	AT COST	250,000	217,657
T ROWE PRICE DIVERSIFIED SMALL-CAPP GROWTH FUND	AT COST	152,187	311,596
T ROWE PRICE MID-CAP VALUE FUND	AT COST	250,000	271,060
VANGUARD SHORT TERM TREASURY ETF	AT COST	242,879	243,320
DODGE & COX INTERNATIONAL STOCK FUND	AT COST	875,000	898,838
EUROPACIFIC GROWTH FD CL F-2	AT COST	775,000	1,114,671
BAIRD CORE PLUS BD FUND INSTL CLASS	AT COST	1,625,000	1,672,397
DODGE & COX INCOME	AT COST	1,700,000	1,745,409
PIMCO INCOME FUND INSTL CLASS	AT COST	916,627	904,429
TCW TOTAL RETURN BOND FD I	AT COST	856,300	828,843
MORGAN STANLEY BANK CD 2.8% 9/8/20	AT COST	245,000	246,802

TY 2019 Other Expenses Schedule

Name: ED GARDNER TRUST

EIN: 61-6072909

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DTC DEPOSIT FEE - SANOFI	125	125		0
DTC DEPOSIT FEE - TECENT HOLDINGS LTD ADR	126	126		0

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491112004120

TY 2019 Other Income Schedule

Name: ED GARDNER TRUST

EIN: 61-6072909

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
AIG 2008 LITIGATION PROCEEDS	27	27	27
AMGEN LITIGATION PROCEEDS	67	67	67
CLASS ACTION PROCEEDS FOR AIG SECURITIES REC'D FROM STOCK YARD BANK & TRUST	90	90	90
NET TIMING DIFF	206	206	206

TY 2019 Taxes Schedule

Name: ED GARDNER TRUST

EIN: 61-6072909

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	9,160	0		0
FOREIGN TAXES	8,183	8,183		0