

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation JOHN B & BROWNIE YOUNG MEMORIAL FUND		A Employer identification number 61-6025137	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 2907 - TRUST TAX DEPT		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code WILSON, NC 278942907		B Telephone number (see instructions) (270) 688-7878	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 16,321,170		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	44,245			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . .	456,354	456,354		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	411,460			
	b Gross sales price for all assets on line 6a 5,653,847				
	7 Capital gain net income (from Part IV, line 2) . . . .		411,460		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 Total. Add lines 1 through 11 . . . . .	912,059	867,814		
	13 Compensation of officers, directors, trustees, etc	82,145	37,073		45,073
	14 Other employee salaries and wages . . . . .		0	0	0
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule) . . . . .	5,840			5,840
	b Accounting fees (attach schedule) . . . . .	1,200			1,200
	c Other professional fees (attach schedule) . . . . .	8,523			8,523
	17 Interest . . . . .				0
	18 Taxes (attach schedule) (see instructions) . . . .	24,699	10,318		0
	19 Depreciation (attach schedule) and depletion . . . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		0	0	
	22 Printing and publications . . . . .	289	0	0	289
	23 Other expenses (attach schedule) . . . . .	281	281		
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	122,977	47,672	0	60,925
	25 Contributions, gifts, grants paid . . . . .	861,107			861,107
	26 Total expenses and disbursements. Add lines 24 and 25	984,084	47,672	0	922,032
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-72,025			
	b Net investment income (if negative, enter -0-)		820,142		
c Adjusted net income (if negative, enter -0-) . . . .				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	467,170	284,706	284,706
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	8,050,883	8,269,280	10,321,078
	c	Investments—corporate bonds (attach schedule) . . . . .	5,655,819	5,587,927	5,715,386
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	14,173,872	14,141,913	16,321,170	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions . . . . .			
	25	Net assets with donor restrictions . . . . .			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds . . . . .	14,173,872	14,141,913	
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
29	<b>Total net assets or fund balances</b> (see instructions) . . . . .	14,173,872	14,141,913		
30	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	14,173,872	14,141,913		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	14,173,872
2	Enter amount from Part I, line 27a . . . . .	2	-72,025
3	Other increases not included in line 2 (itemize) ▶ _____	3	40,066
4	Add lines 1, 2, and 3 . . . . .	4	14,141,913
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	14,141,913

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	411,460
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,002,881	15,877,524	0 063164
2017	1,013,757	15,935,827	0 063615
2016	1,059,135	15,392,733	0 068807
2015	967,568	16,427,267	0 0589
2014	1,156,939	17,219,834	0 067186
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 321672
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 064334
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			<b>4</b> 14,534,901
<b>5</b> Multiply line 4 by line 3			<b>5</b> 935,088
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 8,201
<b>7</b> Add lines 5 and 6			<b>7</b> 943,289
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 922,032

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	16,403
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	16,403
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	16,403
<b>6</b>	Credits/Payments		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	11,252
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	11,252
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>	5,151
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> <b>▶</b> 0 <b>Refunded</b> <b>▶</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <b>▶</b> \$ _____ (2) On foundation managers <b>▶</b> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>▶</b> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> KY _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>BRANCH BANKING AND TRUST COMPANY</u> Telephone no ► <u>(270) 688-7878</u>			

Located at ► 100 W 3RD ST OWENSBORO KY ZIP+4 ► 42303

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	► <u>15</u>		
<b>16</b>	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>1b</b>		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>			
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019). . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<b>6b</b>	
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	14,362,132
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	394,113
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	14,756,245
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	14,756,245
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	221,344
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	14,534,901
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	726,745

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	726,745
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5.	<b>2a</b>	16,403
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	16,403
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	710,342
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	39,425
<b>5</b>	Add lines 3 and 4.	<b>5</b>	749,767
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	749,767

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	922,032
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	922,032
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	922,032

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				749,767
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014. . . . .	265,200			
<b>b</b> From 2015. . . . .	52,606			
<b>c</b> From 2016. . . . .	229,256			
<b>d</b> From 2017. . . . .	107,577			
<b>e</b> From 2018. . . . .	158,198			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	812,837			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 922,032				
<b>a</b> Applied to 2018, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				749,767
<b>e</b> Remaining amount distributed out of corpus	172,265			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	985,102			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	265,200			
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a . . . . .	719,902			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015. . . . .	52,606			
<b>b</b> Excess from 2016. . . . .	229,256			
<b>c</b> Excess from 2017. . . . .	107,577			
<b>d</b> Excess from 2018. . . . .	158,198			
<b>e</b> Excess from 2019. . . . .	172,265			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
BBT WEALTH MGMT DIVISION  
100 W 3RD ST  
OWENSBORO, KY 42303  
(270) 688-7878

**b** The form in which applications should be submitted and information and materials they should include  
COMPLETED APPLICATION ALONG WITH TRANSCRIPT OF GRADES AND ACT/SAT SCORES

**c** Any submission deadlines  
ACADEMIC SCHOOL YEAR

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
UNMARRIED, FULL-TIME STUDENTS LOCATED IN OWENSBORO, KY, DAVIES CO, KY OR MCLEAN CO, KY SCHOOL DISTRICTS

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	861,107
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments. . . .						
<b>3</b> Interest on savings and temporary cash investments . . . . .						
<b>4</b> Dividends and interest from securities. . . .			14	456,354		
<b>5</b> Net rental income or (loss) from real estate						
<b>a</b> Debt-financed property. . . . .						
<b>b</b> Not debt-financed property. . . . .						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income. . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	411,460		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue <b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal Add columns (b), (d), and (e). .				867,814		
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations )			<b>13</b>	867,814		867,814

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash.	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets.	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization.	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization.	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets.	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements.	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees.	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations.	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	*****	2020-04-06	*****	May the IRS discuss this return with the preparer shown below? (see instr.) <input type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
60000 MORGAN STANLEY DTD 01/24/2014 2 5% 01/2		2014-06-23	2019-01-24
75000 FED HOME LOAN MTG CORP DTD 03/27/2009 3			2019-02-28
100000 NEW YORK NY BUILD AMERICA BONDS GO DTD 03/30/2010 4 674% 03/01		2013-10-24	2019-03-01
40000 US TREASURY NOTE DTD 02/18/2014 2 75% 02		2015-03-31	2019-03-08
15000 US TREASURY NOTE DTD 04/30/2014 1 625% 0		2016-09-01	2019-03-21
60000 US TREASURY NOTE DTD 09/30/2014 1 75% 09		2018-12-19	2019-03-21
745 BROADRIDGE FINANCIAL SOLUTIONS INC		2012-03-13	2019-03-22
14 ISHARES TR RUSSELL 1000 VALUE INDEX FUND		2018-05-18	2019-03-22
128 ISHARES TR RUSSELL 1000 VALUE INDEX FUND		2018-01-23	2019-03-22
212 ISHARES RUSSELL 1000 GROWTH INDEX		2018-01-23	2019-03-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
60,000		60,000	
75,070		75,000	70
100,000		100,000	
40,586		41,636	-1,050
14,986		15,000	-14
59,772		59,724	48
75,296		18,077	57,219
1,710		1,715	-5
15,634		16,655	-1,021
31,737		30,648	1,089

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			70
			-1,050
			-14
			48
			57,219
			-5
			-1,021
			1,089

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
740 PNC BK CORP		2016-11-29	2019-03-22
91 S & P 500 DEPOSITARY RECEIPT COMMON		2018-01-23	2019-03-22
950 VALERO ENERGY CORP		2016-11-29	2019-03-22
50000 US TREASURY NOTE DTD 09/30/2014 1 75% 09		2018-12-19	2019-03-28
55000 FED NATL MTG ASSN 1 625% 01/21/20			2019-04-09
151 ISHARES MSCI EMERGING MKTS INDEX FUND		2013-10-11	2019-04-09
25 I SHARES EAFE INDEX FUND		2014-09-19	2019-04-09
59 ISHARES RUSSELL MIDCAP INDEX FUND		2018-01-23	2019-04-09
1 ISHARES TR RUSSELL 1000 VALUE INDEX FUND		2017-06-19	2019-04-09
10 ISHARES RUSSELL 1000 GROWTH INDEX		2018-01-23	2019-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
88,561		81,417	7,144
25,496		25,766	-270
80,339		60,794	19,545
49,832		49,779	53
54,647		55,159	-512
6,692		6,464	228
1,647		1,652	-5
3,236		3,225	11
125		117	8
1,543		1,446	97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			7,144
			-270
			19,545
			53
			-512
			228
			-5
			11
			8
			97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
57 CEF ISHARES TR S&P		2018-01-23	2019-04-09
1 ISHARES TR MSCI SMALL CAP ETF		2013-10-11	2019-04-09
28 ISHARES MSCI EAFE VALUE INDEX FUND		2013-10-11	2019-04-09
27 ISHARES MSCI EAFE GROWTH INDEX FUND		2014-03-10	2019-04-09
131 ISHARES CORE MSCI EMERGING MARKETS ETF		2017-06-19	2019-04-09
4 S & P 500 DEPOSITARY RECEIPT COMMON		2018-01-23	2019-04-09
14 SPDR PORTFOLIO WORLD EX-US ETF		2013-10-11	2019-04-09
1660 SUNTRUST BANKS, INC COMMON			2019-04-09
75000 CELGENE CORP DTD 08/12/2015 3 875% 08/15		2017-02-10	2019-04-22
19000 COACH INC DTD 06/20/2017 4 125% 07/15/20		2017-07-20	2019-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,474		4,573	-99
58		49	9
1,396		1,552	-156
2,116		1,917	199
6,985		6,610	375
1,148		1,133	15
415		398	17
101,228		70,500	30,728
76,964		75,771	1,193
18,369		19,159	-790

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-99
			9
			-156
			199
			375
			15
			17
			30,728
			1,193
			-790



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20000 COACH INC DTD 06/20/2017 4 125% 07/15/20		2017-07-20	2019-04-30
55000 HCP INC DTD 11/19/2012 2 625% 02/01/2020			2019-04-30
85000 AMERICAN INTL GROUP DTD 3/22/2016 3 9% 0		2016-08-12	2019-05-02
100000 WELLS FARGO & CO DTD 07/22/2015 2 6% 07/		2015-07-15	2019-05-02
12000 COACH INC DTD 06/20/2017 4 125% 07/15/20		2017-07-20	2019-05-03
55000 REGIONS FINANCIAL CORP DTD 02/08/2016 3		2018-01-03	2019-05-06
13000 COACH INC DTD 06/20/2017 4 125% 07/15/20		2017-07-20	2019-05-07
35000 EXXON MOBIL CORP EXXON MOBIL CORP DTD 03/03/2016 2 726% 03/01/2		2018-07-18	2019-05-09
50000 SHELL INTERNATIONAL FIN DTD 09/12/2016 1		2016-09-07	2019-05-09
60000 WESTPAC BANKING CORP DTD 01/25/2018 2 65		2018-01-17	2019-05-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,378		20,167	-789
54,877		55,034	-157
85,586		88,586	-3,000
99,732		99,944	-212
11,607		12,100	-493
55,314		55,563	-249
12,639		13,108	-469
35,074		34,514	560
49,052		49,827	-775
59,872		59,959	-87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-789
			-157
			-3,000
			-212
			-493
			-249
			-469
			560
			-775
			-87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
75000 BERKSHIRE HATHAWAY INC DTD 3/15/2016 3 1		2016-03-08	2019-05-10
6000 COACH INC DTD 06/20/2017 4 125% 07/15/20		2017-07-20	2019-05-10
125000 US TREASURY NOTE DTD 01/31/2013 1 375% 0		2018-07-18	2019-05-31
55000 L3 TECHNOLOGIES INC DTD 12/05/2016 3 85%		2017-05-30	2019-06-07
60000 US TREASURY BOND DTD 08/15/2018 2 875% 0		2018-10-05	2019-06-10
50000 US TREASURY NOTE DTD 09/30/2016 1 125% 0		2019-05-09	2019-06-10
59000 US TREASURY NOTE DTD 11/15/2016 2% 11/15		2019-06-07	2019-06-10
85000 US TREASURY NOTE DTD 05/16/2016 1 625% 0		2019-05-02	2019-06-11
55000 US TREASURY NOTE DTD 11/15/2017 2 25% 11		2019-05-08	2019-06-12
60000 US TREASURY NOTE DTD 02/18/2014 2 75% 02		2015-03-31	2019-06-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,405		74,930	475
5,820		6,050	-230
124,257		124,030	227
57,211		56,420	791
63,743		58,322	5,421
49,189		48,787	402
58,843		59,044	-201
82,636		80,505	2,131
55,762		54,339	1,423
62,322		62,330	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			475
			-230
			227
			791
			5,421
			402
			-201
			2,131
			1,423
			-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
15000 US TREASURY NOTE DTD 05/15/2014 2 5% 05/		2019-05-31	2019-06-12
60000 US TREASURY NOTE DTD 08/15/2016 1 5% 08/		2018-02-09	2019-06-20
58000 US TREASURY NOTE DTD 05/15/2015 2 125% 0			2019-06-20
70000 FED NATL MTG ASSN 1 625% 01/21/20			2019-06-25
150000 UNIV OF CALIFORNIA CA REV TXBL NTS SER AH DTD 03/14/2013 1 796		2013-10-21	2019-07-01
57000 BP CAP MARKETS AMERICA DTD 11/06/2018 3		2019-04-09	2019-08-02
60000 VMWARE DTD 08/21/2017 2 3% 08/21/2020		2017-08-16	2019-08-05
43000 BANK OF AMERICA CORP DTD 01/11/2013 3 3%		2016-05-03	2019-08-08
28000 KIMCO REALTY CORP DTD 10/19/2015 3 4% 11		2017-08-10	2019-08-08
55000 VERIZON COMMUNICATIONS DTD 10/22/2018 4		2019-03-22	2019-08-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,438		15,392	46
58,556		54,813	3,743
59,028		56,683	2,345
69,792		70,013	-221
150,000		148,273	1,727
60,352		59,011	1,341
59,899		59,922	-23
44,475		43,486	989
28,869		28,580	289
61,592		58,234	3,358

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			46
			3,743
			2,345
			-221
			1,727
			1,341
			-23
			989
			289
			3,358

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
55000 TARGET CORP DTD 03/27/2019 3 375% 04/15/		2019-06-10	2019-08-14
90000 US TREASURY NOTE DTD 8/16/2010 2 625% 08		2019-05-17	2019-08-15
100000 US TREASURY NOTE DTD 07/31/2013 2% 07/31		2019-01-31	2019-08-15
60000 US TREASURY NOTE DTD 12/15/2017 1 875% 1		2019-08-05	2019-08-30
75000 US TREASURY NOTE DTD 12/15/2017 1 875% 1		2018-04-20	2019-08-30
55000 HSBC HOLDINGS PLC HOLDINGS PLC DTD 04/05/2011 5 1% 04/05/2021		2018-01-02	2019-09-06
60000 U S TREASURY NOTES 3 125% 05/15/21		2013-10-03	2019-09-10
120 AGCO CORPORATION COMMON		2015-03-12	2019-10-18
20 ALPHABET INC CL A		2018-01-23	2019-10-18
1825 ALTRIA GROUP INC			2019-10-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
59,412		57,117	2,295
90,763		90,285	478
100,207		99,539	668
60,140		60,114	26
75,176		74,331	845
57,441		57,022	419
61,336		61,112	224
8,845		5,678	3,167
24,920		23,428	1,492
80,817		116,414	-35,597

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,295
			478
			668
			26
			845
			419
			224
			3,167
			1,492
			-35,597

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
200 ALTRIA GROUP INC		2018-12-18	2019-10-18
170 APPLE COMPUTER CORPORATION COMMON		2013-05-28	2019-10-18
40 BCE INC COM		2017-11-22	2019-10-18
1600 CENTENE CORP		2013-11-21	2019-10-18
290 CISCO SYSTEMS		2016-02-25	2019-10-18
1800 CLEAN HARBORS INC COMMON			2019-10-18
300 CROWN CASTLE INTL CORP COMMON		2017-11-22	2019-10-18
195 EXPEDITORS INTERNATIONAL		2018-05-18	2019-10-18
2370 GENERAL MILLS, INCORPORATED			2019-10-18
180 IDEX CORP		2012-03-13	2019-10-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
8,857		10,162	-1,305
40,085		10,794	29,291
1,952		1,935	17
74,346		22,779	51,567
13,598		7,652	5,946
141,328		97,456	43,872
43,268		33,202	10,066
14,447		14,078	369
124,375		128,493	-4,118
28,805		7,600	21,205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,305
			29,291
			17
			51,567
			5,946
			43,872
			10,066
			369
			-4,118
			21,205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1798 ISHARES MSCI EMERGING MKTS INDEX FUND		2013-10-11	2019-10-18
119 ISHARES MSCI EMERGING MKTS INDEX FUND		2019-03-22	2019-10-18
90 ISHARES RUSSELL MIDCAP INDEX FUND			2019-10-18
966 ISHARES TR RUSSELL 1000 VALUE INDEX FUND			2019-10-18
468 ISHARES RUSSELL 1000 GROWTH INDEX			2019-10-18
1963 ISHARES TR MSCI SMALL CAP ETF		2013-10-11	2019-10-18
80 ISHARES MSCI EAFE VALUE INDEX FUND		2019-03-22	2019-10-18
146 ISHARES CORE MSCI EMERGING MARKETS ETF		2019-03-22	2019-10-18
1305 ISHARES CORE MSCI EMERGING MARKETS ETF			2019-10-18
965 KIMBERLY CLARK CORPORATION			2019-10-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,557		76,963	-1,406
5,001		5,069	-68
5,031		4,825	206
123,737		95,250	28,487
75,432		38,969	36,463
115,381		96,465	18,916
3,869		3,910	-41
7,370		7,490	-120
65,876		65,039	837
132,284		104,043	28,241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,406
			-68
			206
			28,487
			36,463
			18,916
			-41
			-120
			837
			28,241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1385 MERCK & CO INC			2019-10-18
75 MICROSOFT CORPORATION		2015-10-16	2019-10-18
40 MONSTER BEVERAGE CORP COMMON		2017-06-19	2019-10-18
300 NOVO-NORDISK A S ADR			2019-10-18
1540 OCCIDENTAL PETE CORP		2018-01-23	2019-10-18
230 PROCTOR AND GAMBLE COMPANY			2019-10-18
330 QUALCOMM INC COMMON			2019-10-18
265 REGENERON PHARMACUETICALS INC COMMON		2018-09-11	2019-10-18
10 REGENERON PHARMACUETICALS INC COMMON		2018-12-18	2019-10-18
433 S & P 500 DEPOSITARY RECEIPT COMMON			2019-10-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
116,877		76,876	40,001
10,332		3,548	6,784
2,241		2,021	220
15,699		16,767	-1,068
62,702		119,341	-56,639
27,006		19,735	7,271
25,827		22,637	3,190
79,443		104,091	-24,648
2,998		3,661	-663
129,152		84,105	45,047

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			40,001
			6,784
			220
			-1,068
			-56,639
			7,271
			3,190
			-24,648
			-663
			45,047

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1203 SPDR PORTFOLIO WORLD EX-US ETF		2013-10-11	2019-10-18
590 SOUTHERN COMPANY		2018-12-18	2019-10-18
560 STARBUCKS CORPORATIONS COMMON		2018-12-18	2019-10-18
1600 TOTAL S A SPONSORED		2018-05-18	2019-10-18
175 UNITED PARCEL SERVICES B		2019-04-09	2019-10-18
470 VENTAS INC COMMON		2018-12-18	2019-10-18
60000 US TREASURY NOTE DTD 02/01/2016 1 375% 0		2019-08-08	2019-10-24
55000 US TREASURY BOND DTD 11/15/2018 3 125% 1		2019-02-08	2019-11-04
54000 US TREASURY BOND DTD 05/15/2018 2 875% 0		2019-08-15	2019-11-08
44000 GOLDMAN SACHS GROUP INC DTD 02/25/2016 2			2019-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,816		34,160	1,656
35,983		26,867	9,116
48,194		36,347	11,847
82,486		103,049	-20,563
20,545		19,737	808
34,164		28,569	5,595
59,805		59,745	60
61,258		57,174	4,084
58,147		59,883	-1,736
44,421		43,999	422

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,656
			9,116
			11,847
			-20,563
			808
			5,595
			60
			4,084
			-1,736
			422



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
21000 REPUBLIC SERVICES INC SERVICES INC DTD 05/21/2012 CALLABLE 3 55		2015-11-13	2019-11-25
18000 STERLING CAPITAL QUALITY INC FD-I		2013-10-03	2019-11-25
56000 VEREIT OPERATING PARTNER DTD 06/02/2016		2018-08-02	2019-12-20
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,734		21,205	529
181,260		177,480	3,780
57,533		56,399	1,134
			56

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			529
			3,780
			1,134

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
BRANCH BANKING AND TRUST COMPANY	TRUSTEE 12	74,145		
100 W 3RD ST OWENSBORO, KY 42303				
DAVIESS CO BOE	COMMITTEE MEMBER 0	2,000		
PO BOX 21510 OWENSBORO, KY 42304				
MCLEAN CO BOE	COMMITTEE MEMBER 0	2,000		
PO BOX 245 CALHOUN, KY 42327				
OWENSBORO BOE	COMMITTEE MEMBER 0	2,000		
450 GRIFFITH AVE OWENSBORO, KY 42301				
OWENSBORO CATHOLIC HS	COMMITTEE MEMBER 0	2,000		
600 LOCUST STREET OWENSBORO, KY 42301				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KENTUCKY STATE UNIVERSITY FBO JALISA R CASON 400 EAST MAIN STREET FRANKFORT, KY 40601	NONE	EXEMPT	SCHOLARSHIPS	500
MADISONVILLE COMMUNITY COLLEGE 2000 COLLEGE DRIVE MADISONVILLE, KY 42431	NONE	EXEMPT	SCHOLARSHIP	1,522
SAMFORD UNIVERSITYEMILY G JONES BIRMINGHAM, AL 35229	NONE	EXEMPT	SCHOLARSHIP	9,951
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BELLARMINE UNIVERSITY 2001 NEWBURG RD LOUISVILLE, KY 40205	NONE	EXEMPT	SCHOLARSHIPS	13,059
BEREA COLLEGE101 CHESTNUT ST BEREA, KY 40404	NONE	EXEMPT	SCHOLARSHIPS	6,287
MILLIGAN COLLEGERYAN EVANS MILLIGAN COLLEGE, TN 37682	NONE	EXEMPT	SCHOLARSHIP	500
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ASBURY COLLEGE1 MACKLEM DR WILMORE, KY 40390	NONE	EXEMPT	SCHOLARSHIPS	6,160
BELMONT UNIVERSITY 1900 BELMONT BLVD NASHVILLE, TN 37212	NONE	EXEMPT	SCHOLARSHIPS	19,039
BLUEGRASS COMM & TECH COLLEGE 470 COOPER DR LEXINGTON, KY 40506	NONE	EXEMPT	SCHOLARSHIPS	2,489
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BRESCIA UNIVERSITY 717 FREDERICA ST OWENSBORO, KY 42301	NONE	EXEMPT	SCHOLARSHIP	65,587
CAMPBELLSVILLE UNIVERSIT 1 UNIVERSITY DR CAMPBELLSVILLE, KY 42718	NONE	EXEMPT	SCHOLARSHIPS	3,888
CENTRE COLLEGE600 WEST WALNUT ST DANVILLE, KY 40422	NONE	EXEMPT	SCHOLARSHIPS	16,283
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EASTERN KENTUCKY UNIVERSITY 1 PENNINGTON LANE CORBIN, KY 40701	NONE	EXEMPT	SCHOLARSHIPS	6,587
GEORGETOWN COLLEGE 400 EAST COLLEGE ST GEORGETOWN, KY 40324	NONE	EXEMPT	SCHOLARSHIPS	21,359
KENTUCKY WESLEYAN COLLEGE 3000 FREDERICA ST OWENSBORO, KY 42301	NONE	EXEMPT	SCHOLARSHIP	147,859
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LINDSEY WILSON COLLEGE 210 LINDSEY WILSON ST COLUMBIA, KY 42728	NONE	EXEMPT	SCHOLARSHIPS	4,309
MIDDLE TENNESSEE ST UNIV 1301 EAST MAIN ST MURFREESBORO, TN 37132	NONE	EXEMPT	SCHOLARSHIPS	8,459
MOREHEAD STATE UNIVERSITY 150 UNIVERSITY BLVD MOREHEAD, KY 40351	NONE	EXEMPT	SCHOLARSHIPS	4,964
<b>Total . . . . . ▶ 3a</b>				861,107



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MURRAY STATE UNIVERSITY 102 CURRIS CENTER MURRAY, KY 42071	NONE	EXEMPT	SCHOLARSHIPS	74,296
NORTHERN KENTUCKY UNIVERSITY NUNN DRIVE HIGHLAND HEIGHTS, KY 41099	NONE	EXEMPT	SCHOLARSHIPS	15,678
OWENSBORO COMM & TECH COLLEGE 4800 NEW HARTFORD RD OWENSBORO, KY 42303	NONE	EXEMPT	SCHOLARSHIP	41,000
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TRANSYLVANIA UNIVERSITY 300 N BROADWAY RD LEXINGTON, KY 40508	NONE	EXEMPT	SCHOLARSHIP	9,971
UNION COLLEGE310 COLLEGE ST BARBOURVILLE, KY 40906	NONE	EXEMPT	SCHOLARSHIPS	500
UNIVERSITY OF EVANSVILLE 1800 LINCOLN AVE EVANSVILLE, IN 47714	NONE	EXEMPT	SCHOLARSHIPS	5,314
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF LOUISVILLE 2301 S 3RD ST LOUISVILLE, KY 40208	NONE	EXEMPT	SCHOLARSHIPS	83,193
UNIVERSITY OF KENTUCKY 410 ADMINISTRATION DR LEXINGTON, KY 40526	NONE	EXEMPT	SCHOLARSHIPS	101,470
UNIVERSITY OF SOUTHERN INDIANA 8600 UNIVERSITY BLVD EVANSVILLE, IN 47712	NONE	EXEMPT	SCHOLARSHIPS	40,447
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN, KY 421011018	NONE	EXEMPT	SCHOLARSHIP	50,242
OWENSBORO CATHOLIC SCHOOL 1524 W PARRISH AVE OWENSBORO, KY 42301	NONE	EXEMPT	SCHOLARSHIPS	1,000
DAVIEES COUNTY BOARD OF EDUCATION 1622 SOUTHEASTERN PARKWAY OWENSBORO, KY 42303	NONE	EXEMPT	SCHOLARSHIPS	1,500
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
MCLEAN COUNTY BOARD OF EDUCATION 283 MAIN ST CALHOUN, KY 42327	NONE	EXEMPT	SCHOLARSHIPS	500
UNIVERSITY OF ALABAMABOX 870132 TUSCALOOSA, AL 35487	NONE	EXEMPT	SCHOLARSHIPS	6,877
UNIVERSITY OF CUMBERLANDS 6174 COLLEGE STATION DR WILLIAMSBURG, KY 407691372	NONE	EXEMPT	SCHOLARSHIPS	1,732
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COLUMBIA COLLEGE CHICAGO 116TH STREET AND BROADWAY NEW YORK, NY 10027	NONE	PUBLIC	SCHOLARSHIP	4,523
MIDWAY UNIVERSITY 512 EAST STEPHENS STREET MIDWAY, KY 40347	NONE	PUBLIC	SCHOLARSHIP	3,362
SOUTHERN ILLINOIS UNIVERSITY 2308 RENDLEMAN HALL EDWARDSVILLE, IL 620261060	NONE	PUBLIC	SCHOLARSHIP	3,446
<b>Total . . . . .</b> ► <b>3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
OWENSBORO BOARD OF EDUCATION 1335 WEST ELEVENTH STREET OWENSBORO, KY 42301	NONE	EXEMPT	SCHOLARSHIP	500
DE PAUL UNIVERSITY 2300 N KENMORE AVENUE CHICAGO, IL 60614	NONE	EXEMPT	SCHOLARSHIPS	3,751
AUSTIN PEAY STATE UNIVERSITY 601 COLLEGE STREET CLARKSVILLE, TN 37044	NONE	EXEMPT	SCHOLARSHIPS	500
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF OKLAHOMA 660 PARRINGTON OVAL NORMAN, OK 73019	NONE	EXEMPT	SCHOLARSHIPS	6,952
MARIAN UNIVERSITY 45 S NATIONAL AVENUE FOND DU LAC, WI 54935	NONE	EXEMPT	SCHOLARSHIPS	500
TREVECCA NAZARENE UNIVERSITY 333 MURFREESBORO ROAD NASHVILLE, TN 37210	NONE	EXEMPT	SCHOLARSHIPS	2,265
<b>Total . . . . . ▶ 3a</b>				861,107



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF NOTRE DAME 220 MAIN BUILDING NOTRE DAME, IN 46556	NONE	EXEMPT	SCHOLARSHIPS	11,507
UNIVERSITY OF PIKEVILLE 147 SYCAMORE STREET PIKEVILLE, KY 41501	NONE	EXEMPT	SCHOLARSHIPS	2,578
UNIVERSITY OF ALABAMA IN HUNTSVILLE 301 SPARKMAN DR NW HUNTSVILLE, AL 35899	NONE	EXEMPT	SCHOLARSHIPS	7,573
<b>Total . . . . .</b> ► <b>3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LEE UNIVERSITY 1120 NORTH OCCOEE STREET CLEVELAND, TN 37320	NONE	EXEMPT	SCHOLARSHIP	1,498
SHAWNEE STATE UNIVERSITY 940 SECOND ST PORTSMOUTH, OH 45662	NONE	EXEMPT	SCHOLARSHIP	819
JEFFERSON COMMUNITY AND TECHNICAL COLLEG 1000 COMMUNITY COLLEGE DR LOUISVILLE, KY 40272	NONE	EXEMPT	SCHOLARSHIP	1,000
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HILLSDALE COLLEGE 33 EAST COLLEGE STREET HILLSDALE, MI 49242	NONE	EXEMPT	SCHOLARSHIP	500
JUDSON UNIVERSITY1151 N STATE ST ELGIN, IL 60123	NONE	EXEMPT	SCHOLARSHIP	5,433
MOUNT ST JOSEPH UNIVERSITY 5701 DELHI PIKE CINCINNATI, OH 45233	NONE	EXEMPT	SCHOLARSHIP	1,797
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NEW YORK UNIVERSITY 70 WASHINGTON SQ NEW YORK, NY 10012	NONE	EXEMPT	SCHOLARSHIP	500
NOSSI COLLEGE OF ART 590 CREATIVE WAY MADISON, TN 37115	NONE	EXEMPT	SCHOLARSHIP	828
OHIO DOMINICAN UNIVERSITY 1216 SUNBURY RD COLUMBUS, OH 43219	NONE	EXEMPT	SCHOLARSHIP	1,496
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SOUTH UNIVERSITY709 MALL BLVD SAVANNAH, GA 31406	NONE	EXEMPT	SCHOLARSHIP	1,576
TENNESSEE TECH UNIVERSITY 1 WILLIAM L JONES DR COOKEVILLE, TN 38505	NONE	EXEMPT	SCHOLARSHIP	500
LAVAL UNIVERSITY 2325 RUE DE LUNIVERSITE QUEBEC CITY, QUEBEC G1V 0A6 CA	NONE	EXEMPT	SCHOLARSHIP	500
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF ARIZONA MAIN CAMPUS TUCSON, AZ 85721	NONE	EXEMPT	SCHOLARSHIP	5,672
UNIVERSITY OF DELAWARE MAIN CAMPUS NEWARK, DE 19716	NONE	EXEMPT	SCHOLARSHIP	8,773
UNIVERSITY OF PENNSYLVANIA MAIN CAMPUS PHILADELPHIA, PA 19104	NONE	EXEMPT	SCHOLARSHIP	7,501
<b>Total . . . . . ▶ 3a</b>				861,107

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WEST VIRGINIA STATE UNIVERSITY MAIN CAMPUS INSTITUTE, WV 25112	NONE	EXEMPT	SCHOLARSHIP	2,235
WHEATON COLLEGE501 COLLEGE AVE WHEATON, IL 60187	NONE	EXEMPT	SCHOLARSHIP	500
<b>Total . . . . . ▶ 3a</b>				861,107

**TY 2019 Other Increases Schedule****Name:** JOHN B & BROWNIE YOUNG MEMORIAL FUND**EIN:** 61-6025137

Description	Amount
ADJ FOR MUTUAL FUND REC/REPORTED	641
RECOVERIES FROM PRIOR DISTRIBUTIONS	39,425



<b>Schedule B</b> (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	<b>Schedule of Contributors</b>  ▶ <b>Attach to Form 990, 990-EZ, or 990-PF</b> ▶ Go to <u><a href="http://www.irs.gov/Form990">www.irs.gov/Form990</a></u> for the latest information	OMB No 1545-0047
		<b>2019</b>
Name of the organization JOHN B & BROWNIE YOUNG MEMORIAL FUND		<b>Employer identification number</b> 61-6025137

Organization type (check one)

<b>Filers of:</b>	<b>Section:</b>
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
JOHN B & BROWNIE YOUNG MEMORIAL FUNDEmployer identification number  
61-6025137**Part I****Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GATES YOUNG TRUST PO BOX 94715 CLEVELAND, OH 44101	\$ 44,245	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions )
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions )
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions )
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions )
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions )
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions )
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions )
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions )

Name of organization JOHN B & BROWNIE YOUNG MEMORIAL FUND	Employer identification number 61-6025137
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions) Use duplicate copies of Part II if additional space is needed</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	

Name of organization JOHN B & BROWNIE YOUNG MEMORIAL FUND	Employer identification number 61-6025137
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<b>Part III</b>	<b>Exclusively</b> religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of <b>exclusively</b> religious, charitable, etc., contributions of <b>\$1,000 or less</b> for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____ _____ _____	_____ _____ _____	