

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491125010810

Form 990-PF

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019

, and ending 12-31-2019

Name of foundation

BALMES FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

6325 S RAINBOW BLVD STE 300

City or town, state or province, country, and ZIP or foreign postal code

LAS VEGAS, NV 89118

A Employer identification number

61-1815570

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2 Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

\$ 1,050,554

J Accounting method

☐ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis )

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )

|                                                       | (a) Revenue and expenses per books                                                                              | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|-------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                               | 1 Contributions, gifts, grants, etc , received (attach schedule)                                                |                           |                         |                                                             |
|                                                       | 2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . . |                           |                         |                                                             |
|                                                       | 3 Interest on savings and temporary cash investments . . . . .                                                  |                           |                         |                                                             |
|                                                       | 4 Dividends and interest from securities . . . . .                                                              | 27,129                    | 27,090                  |                                                             |
|                                                       | 5a Gross rents . . . . .                                                                                        |                           |                         |                                                             |
|                                                       | b Net rental income or (loss) _____                                                                             |                           |                         |                                                             |
|                                                       | 6a Net gain or (loss) from sale of assets not on line 10                                                        | -4,076                    |                         |                                                             |
|                                                       | b Gross sales price for all assets on line 6a _____ 498,293                                                     |                           |                         |                                                             |
|                                                       | 7 Capital gain net income (from Part IV, line 2) . . . . .                                                      |                           | 0                       |                                                             |
|                                                       | 8 Net short-term capital gain . . . . .                                                                         |                           |                         | 0                                                           |
|                                                       | 9 Income modifications . . . . .                                                                                |                           |                         |                                                             |
|                                                       | 10a Gross sales less returns and allowances _____                                                               |                           |                         |                                                             |
| b Less Cost of goods sold . . . . .                   |                                                                                                                 |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule) . . . . .  |                                                                                                                 |                           |                         |                                                             |
| 11 Other income (attach schedule) . . . . .           |                                                                                                                 |                           |                         |                                                             |
| 12 <b>Total.</b> Add lines 1 through 11 . . . . .     | 23,053                                                                                                          | 27,090                    |                         |                                                             |
| Operating and Administrative Expenses                 | 13 Compensation of officers, directors, trustees, etc                                                           | 15,233                    | 11,424                  | 3,808                                                       |
|                                                       | 14 Other employee salaries and wages . . . . .                                                                  |                           | 0                       | 0                                                           |
|                                                       | 15 Pension plans, employee benefits . . . . .                                                                   |                           | 0                       | 0                                                           |
|                                                       | 16a Legal fees (attach schedule) . . . . .                                                                      |                           |                         | 0                                                           |
|                                                       | b Accounting fees (attach schedule) . . . . .                                                                   | 1,056                     | 0                       | 0                                                           |
|                                                       | c Other professional fees (attach schedule) . . . . .                                                           |                           |                         | 0                                                           |
|                                                       | 17 Interest . . . . .                                                                                           |                           |                         | 0                                                           |
|                                                       | 18 Taxes (attach schedule) (see instructions) . . . . .                                                         | 742                       | 621                     | 0                                                           |
|                                                       | 19 Depreciation (attach schedule) and depletion . . . . .                                                       | 0                         | 0                       |                                                             |
|                                                       | 20 Occupancy . . . . .                                                                                          |                           |                         |                                                             |
|                                                       | 21 Travel, conferences, and meetings . . . . .                                                                  |                           | 0                       | 0                                                           |
|                                                       | 22 Printing and publications . . . . .                                                                          |                           | 0                       | 0                                                           |
|                                                       | 23 Other expenses (attach schedule) . . . . .                                                                   | 1                         | 1                       |                                                             |
|                                                       | 24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .                        | 17,032                    | 12,046                  | 0                                                           |
|                                                       | 25 Contributions, gifts, grants paid . . . . .                                                                  | 41,000                    |                         | 41,000                                                      |
|                                                       | 26 <b>Total expenses and disbursements.</b> Add lines 24 and 25                                                 | 58,032                    | 12,046                  | 0                                                           |
|                                                       | 27 Subtract line 26 from line 12                                                                                |                           |                         |                                                             |
|                                                       | a <b>Excess of revenue over expenses and disbursements</b>                                                      | -34,979                   |                         |                                                             |
|                                                       | b <b>Net investment income</b> (if negative, enter -0-)                                                         |                           | 15,044                  |                                                             |
| c <b>Adjusted net income</b> (if negative, enter -0-) |                                                                                                                 |                           | 0                       |                                                             |

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2019)

| <b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) |                                                                                                                                                  | Beginning of year | End of year    |                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                                                                                                                                                  |                                                                                                                                                  | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                                                                                                                                    | <b>1</b> Cash—non-interest-bearing . . . . .                                                                                                     |                   |                |                       |
|                                                                                                                                                  | <b>2</b> Savings and temporary cash investments . . . . .                                                                                        | 39,464            | 41,317         | 41,317                |
|                                                                                                                                                  | <b>3</b> Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                             |                   | 0              | 0                     |
|                                                                                                                                                  | <b>4</b> Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                              |                   |                |                       |
|                                                                                                                                                  | <b>5</b> Grants receivable . . . . .                                                                                                             |                   |                |                       |
|                                                                                                                                                  | <b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .       |                   |                |                       |
|                                                                                                                                                  | <b>7</b> Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____ 0                            |                   |                |                       |
|                                                                                                                                                  | <b>8</b> Inventories for sale or use . . . . .                                                                                                   |                   |                |                       |
|                                                                                                                                                  | <b>9</b> Prepaid expenses and deferred charges . . . . .                                                                                         |                   |                |                       |
|                                                                                                                                                  | <b>10a</b> Investments—U S and state government obligations (attach schedule)                                                                    |                   |                |                       |
|                                                                                                                                                  | <b>b</b> Investments—corporate stock (attach schedule) . . . . .                                                                                 |                   |                |                       |
|                                                                                                                                                  | <b>c</b> Investments—corporate bonds (attach schedule) . . . . .                                                                                 |                   |                |                       |
|                                                                                                                                                  | <b>11</b> Investments—land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                    |                   |                |                       |
|                                                                                                                                                  | <b>12</b> Investments—mortgage loans . . . . .                                                                                                   |                   |                |                       |
|                                                                                                                                                  | <b>13</b> Investments—other (attach schedule) . . . . .                                                                                          | 961,017           | 924,292        | 1,009,237             |
|                                                                                                                                                  | <b>14</b> Land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                                |                   |                |                       |
| <b>15</b> Other assets (describe ▶ _____)                                                                                                        |                                                                                                                                                  |                   |                |                       |
| <b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)                                             | 1,000,481                                                                                                                                        | 965,609           | 1,050,554      |                       |
| <b>Liabilities</b>                                                                                                                               | <b>17</b> Accounts payable and accrued expenses . . . . .                                                                                        |                   |                |                       |
|                                                                                                                                                  | <b>18</b> Grants payable . . . . .                                                                                                               |                   |                |                       |
|                                                                                                                                                  | <b>19</b> Deferred revenue . . . . .                                                                                                             |                   |                |                       |
|                                                                                                                                                  | <b>20</b> Loans from officers, directors, trustees, and other disqualified persons                                                               |                   |                |                       |
|                                                                                                                                                  | <b>21</b> Mortgages and other notes payable (attach schedule) . . . . .                                                                          |                   |                |                       |
|                                                                                                                                                  | <b>22</b> Other liabilities (describe ▶ _____)                                                                                                   |                   |                |                       |
|                                                                                                                                                  | <b>23 Total liabilities</b> (add lines 17 through 22) . . . . .                                                                                  |                   | 0              |                       |
| <b>Net Assets or Fund Balances</b>                                                                                                               | <b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/><br><b>and complete lines 24, 25, 29 and 30.</b>               |                   |                |                       |
|                                                                                                                                                  | <b>24</b> Net assets without donor restrictions . . . . .                                                                                        |                   |                |                       |
|                                                                                                                                                  | <b>25</b> Net assets with donor restrictions . . . . .                                                                                           |                   |                |                       |
|                                                                                                                                                  | <b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/><br><b>and complete lines 26 through 30.</b> |                   |                |                       |
|                                                                                                                                                  | <b>26</b> Capital stock, trust principal, or current funds . . . . .                                                                             | 1,000,481         | 965,609        |                       |
|                                                                                                                                                  | <b>27</b> Paid-in or capital surplus, or land, bldg , and equipment fund                                                                         |                   |                |                       |
|                                                                                                                                                  | <b>28</b> Retained earnings, accumulated income, endowment, or other funds                                                                       |                   |                |                       |
|                                                                                                                                                  | <b>29 Total net assets or fund balances</b> (see instructions) . . . . .                                                                         | 1,000,481         | 965,609        |                       |
| <b>30 Total liabilities and net assets/fund balances</b> (see instructions) .                                                                    | 1,000,481                                                                                                                                        | 965,609           |                |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                                             |          |           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|
| <b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . . | <b>1</b> | 1,000,481 |
| <b>2</b> Enter amount from Part I, line 27a . . . . .                                                                                                                       | <b>2</b> | -34,979   |
| <b>3</b> Other increases not included in line 2 (itemize) ▶ _____                                                                                                           | <b>3</b> | 148       |
| <b>4</b> Add lines 1, 2, and 3 . . . . .                                                                                                                                    | <b>4</b> | 965,650   |
| <b>5</b> Decreases not included in line 2 (itemize) ▶ _____                                                                                                                 | <b>5</b> | 41        |
| <b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .                                                              | <b>6</b> | 965,609   |

|                                                                                                                                                                                                  |                                               |                                                                                     |                                                                                                 |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------|
| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )                                                                |                                               | (b)<br>How acquired<br>P—Purchase<br>D—Donation                                     | (c)<br>Date acquired<br>(mo , day, yr )                                                         | (d)<br>Date sold<br>(mo , day, yr ) |
| 1a See Additional Data Table                                                                                                                                                                     |                                               |                                                                                     |                                                                                                 |                                     |
| b                                                                                                                                                                                                |                                               |                                                                                     |                                                                                                 |                                     |
| c                                                                                                                                                                                                |                                               |                                                                                     |                                                                                                 |                                     |
| d                                                                                                                                                                                                |                                               |                                                                                     |                                                                                                 |                                     |
| e                                                                                                                                                                                                |                                               |                                                                                     |                                                                                                 |                                     |
| (e)<br>Gross sales price                                                                                                                                                                         | (f)<br>Depreciation allowed<br>(or allowable) | (g)<br>Cost or other basis<br>plus expense of sale                                  | (h)<br>Gain or (loss)<br>(e) plus (f) minus (g)                                                 |                                     |
| a See Additional Data Table                                                                                                                                                                      |                                               |                                                                                     |                                                                                                 |                                     |
| b                                                                                                                                                                                                |                                               |                                                                                     |                                                                                                 |                                     |
| c                                                                                                                                                                                                |                                               |                                                                                     |                                                                                                 |                                     |
| d                                                                                                                                                                                                |                                               |                                                                                     |                                                                                                 |                                     |
| e                                                                                                                                                                                                |                                               |                                                                                     |                                                                                                 |                                     |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                                                                                      |                                               |                                                                                     | (l)<br>Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |                                     |
| (i)<br>F M V as of 12/31/69                                                                                                                                                                      | (j)<br>Adjusted basis<br>as of 12/31/69       | (k)<br>Excess of col (i)<br>over col (j), if any                                    |                                                                                                 |                                     |
| a See Additional Data Table                                                                                                                                                                      |                                               |                                                                                     |                                                                                                 |                                     |
| b                                                                                                                                                                                                |                                               |                                                                                     |                                                                                                 |                                     |
| c                                                                                                                                                                                                |                                               |                                                                                     |                                                                                                 |                                     |
| d                                                                                                                                                                                                |                                               |                                                                                     |                                                                                                 |                                     |
| e                                                                                                                                                                                                |                                               |                                                                                     |                                                                                                 |                                     |
| 2 Capital gain net income or (net capital loss)                                                                                                                                                  |                                               | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } | 2                                                                                               | -4,076                              |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 |                                               |                                                                                     | 3                                                                                               |                                     |

**Part V** Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a)<br>Base period years Calendar<br>year (or tax year beginning in)                                                                                                                  | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-----------------------------------------------------------|-----------|
| 2018                                                                                                                                                                                  | 14,844                                   | 985,660                                      | 0 01506                                                   |           |
| 2017                                                                                                                                                                                  | 340                                      | 992,844                                      | 0 000342                                                  |           |
| 2016                                                                                                                                                                                  | 0                                        | 0                                            | 0 0                                                       |           |
| 2015                                                                                                                                                                                  | 0                                        | 0                                            | 0 0                                                       |           |
| 2014                                                                                                                                                                                  | 0                                        | 0                                            | 0 0                                                       |           |
| <b>2 Total</b> of line 1, column (d)                                                                                                                                                  |                                          |                                              | <b>2</b>                                                  | 0 015402  |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years |                                          |                                              | <b>3</b>                                                  | 0 007701  |
| <b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5                                                                                                 |                                          |                                              | <b>4</b>                                                  | 1,005,148 |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                    |                                          |                                              | <b>5</b>                                                  | 7,741     |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                   |                                          |                                              | <b>6</b>                                                  | 150       |
| <b>7</b> Add lines 5 and 6                                                                                                                                                            |                                          |                                              | <b>7</b>                                                  | 7,891     |
| <b>8</b> Enter qualifying distributions from Part XII, line 4                                                                                                                         |                                          |                                              | <b>8</b>                                                  | 45,864    |
| If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions                              |                                          |                                              |                                                           |           |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

|           |                                                                                                                                                                                                                                   |           |     |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) |           |     |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .                                                              | <b>1</b>  | 150 |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                                                                                            |           |     |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                         | <b>2</b>  | 0   |
| <b>3</b>  | Add lines 1 and 2. . . . .                                                                                                                                                                                                        | <b>3</b>  | 150 |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                       | <b>4</b>  | 0   |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .                                                                                                                          | <b>5</b>  | 150 |
| <b>6</b>  | Credits/Payments                                                                                                                                                                                                                  |           |     |
| <b>a</b>  | 2019 estimated tax payments and 2018 overpayment credited to 2019                                                                                                                                                                 | <b>6a</b> | 116 |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source . . . . .                                                                                                                                                                     | <b>6b</b> |     |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868) . . . . .                                                                                                                                                     | <b>6c</b> | 0   |
| <b>d</b>  | Backup withholding erroneously withheld . . . . .                                                                                                                                                                                 | <b>6d</b> |     |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d. . . . .                                                                                                                                                                      | <b>7</b>  | 116 |
| <b>8</b>  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                          | <b>8</b>  | 0   |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .                                                                                                                             | <b>9</b>  | 34  |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .                                                                                                                 | <b>10</b> |     |
| <b>11</b> | Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/>                                                                                       | <b>11</b> | 0   |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                                         | Yes       | No  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .                                                                                                                                                                                | <b>1a</b> | No  |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . .<br>If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | <b>1b</b> | No  |
| <b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .                                                                                                                                                                                                                                                                                          | <b>1c</b> | No  |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____                                                                                                                                      |           |     |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____                                                                                                                                                                                         |           |     |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                                         | <b>2</b>  | No  |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .                                                                                                                           | <b>3</b>  | No  |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .                                                                                                                                                                                                                                                         | <b>4a</b> | No  |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .                                                                                                                                                                                                                                                                              | <b>4b</b> |     |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .<br>If "Yes," attach the statement required by General Instruction T                                                                                                                                                                                   | <b>5</b>  | No  |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .                    | <b>6</b>  | Yes |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .                                                                                                                                                                                                                     | <b>7</b>  | Yes |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions)<br><input type="checkbox"/> NC                                                                                                                                                                                                                             |           |     |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .                                                                                                                                                  | <b>8b</b> | Yes |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .                                                                                              | <b>9</b>  | No  |
| <b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .                                                                                                                                                                                                                  | <b>10</b> | No  |

**Part VII-A Statements Regarding Activities** (continued)

|           |                                                                                                                                                                                                  |           |            |           |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| <b>11</b> | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .  | <b>11</b> |            | <b>No</b> |
| <b>12</b> | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . . . . | <b>12</b> |            | <b>No</b> |
| <b>13</b> | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>▶</b> N/A                                                 | <b>13</b> | <b>Yes</b> |           |
| <b>14</b> | The books are in care of <b>▶</b> WELLS FARGO BANK NA Telephone no <b>▶</b> (888) 730-4933                                                                                                       |           |            |           |

Located at **▶** 100 N MAIN ST MAC D4001-117 WINSTON SALEM NC ZIP+4 **▶** 27101

|           |                                                                                                                                                                                                     |           |            |           |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| <b>15</b> | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <b>▶</b> <input type="checkbox"/>                                               |           |            |           |
|           | and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>▶</b> <b>15</b>                                                                                        |           |            |           |
| <b>16</b> | At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . | <b>16</b> | <b>Yes</b> | <b>No</b> |
|           | See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country <b>▶</b>                                                           |           |            |           |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

|           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |           |            |           |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| <b>1a</b> | During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                                      |           | <b>Yes</b> | <b>No</b> |
|           | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                              |           |            |           |
|           | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                      |           |            |           |
|           | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                          |           |            |           |
|           | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                |           |            |           |
|           | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                       |           |            |           |
|           | (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                             |           |            |           |
| <b>b</b>  | If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . . <input type="checkbox"/>                                                                                                                                                                                                                                             | <b>1b</b> |            | <b>No</b> |
| <b>c</b>  | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . . <input type="checkbox"/>                                                                                                                                                                                                                                                                              | <b>1c</b> |            | <b>No</b> |
| <b>2</b>  | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                           |           |            |           |
| <b>a</b>  | At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                         |           |            |           |
|           | If "Yes," list the years <b>▶</b> 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                                                                                                        |           |            |           |
| <b>b</b>  | Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .                                                                                                                                                                           | <b>2b</b> |            |           |
| <b>c</b>  | If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>▶</b> 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                          |           |            |           |
| <b>3a</b> | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                |           |            |           |
| <b>b</b>  | If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019). . . . . | <b>3b</b> |            |           |
| <b>4a</b> | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                         | <b>4a</b> |            | <b>No</b> |
| <b>b</b>  | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?                                                                                                                                                                                                                                                                       | <b>4b</b> |            | <b>No</b> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

|           |                                                                                                                                                                                                                                           |                                                                     |            |           |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------|-----------|
| <b>5a</b> | During the year did the foundation pay or incur any amount to                                                                                                                                                                             |                                                                     | <b>Yes</b> | <b>No</b> |
| (1)       | Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?                                                                                                                                                     | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| (2)       | Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?                                                                                           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| (3)       | Provide a grant to an individual for travel, study, or other similar purposes?                                                                                                                                                            | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| (4)       | Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.                                                                                                      | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| (5)       | Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?                                                                         | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| <b>b</b>  | If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.             |                                                                     | <b>5b</b>  |           |
|           | Organizations relying on a current notice regarding disaster assistance check here.                                                                                                                                                       | <input checked="" type="checkbox"/>                                 |            |           |
| <b>c</b>  | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?<br>If "Yes," attach the statement required by Regulations section 53.4945–5(d) | <input type="checkbox"/> Yes <input type="checkbox"/> No            |            |           |
| <b>6a</b> | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                                           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | <b>6b</b>  | <b>No</b> |
| <b>b</b>  | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?<br>If "Yes" to 6b, file Form 8870                                                                                              |                                                                     |            |           |
| <b>7a</b> | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?                                                                                                                                      | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | <b>7b</b>  |           |
| <b>b</b>  | If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?                                                                                                                                 |                                                                     |            |           |
| <b>8</b>  | Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?                                                                                     | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

|                                                                                                                                     |                                                                  |                                                  |                                                                              |                                              |
|-------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|--------------------------------------------------|------------------------------------------------------------------------------|----------------------------------------------|
| <b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>                       |                                                                  |                                                  |                                                                              |                                              |
| <b>(a)</b> Name and address                                                                                                         | <b>(b)</b> Title, and average hours per week devoted to position | <b>(c)</b> Compensation (If not paid, enter -0-) | <b>(d)</b> Contributions to employee benefit plans and deferred compensation | <b>(e)</b> Expense account, other allowances |
| WELLS FARGO BANK N A<br>100 N MAIN ST MAC D4001-117<br>WINSTON SALEM, NC 27101                                                      | TRUSTEE<br>1                                                     | 15,233                                           |                                                                              |                                              |
| <b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b> |                                                                  |                                                  |                                                                              |                                              |
| <b>(a)</b> Name and address of each employee paid more than \$50,000                                                                | <b>(b)</b> Title, and average hours per week devoted to position | <b>(c)</b> Compensation                          | <b>(d)</b> Contributions to employee benefit plans and deferred compensation | <b>(e)</b> Expense account, other allowances |
| NONE                                                                                                                                |                                                                  |                                                  |                                                                              |                                              |
|                                                                                                                                     |                                                                  |                                                  |                                                                              |                                              |
|                                                                                                                                     |                                                                  |                                                  |                                                                              |                                              |
|                                                                                                                                     |                                                                  |                                                  |                                                                              |                                              |
|                                                                                                                                     |                                                                  |                                                  |                                                                              |                                              |
|                                                                                                                                     |                                                                  |                                                  |                                                                              |                                              |
|                                                                                                                                     |                                                                  |                                                  |                                                                              |                                              |
|                                                                                                                                     |                                                                  |                                                  |                                                                              |                                              |
|                                                                                                                                     |                                                                  |                                                  |                                                                              |                                              |
| <b>Total number of other employees paid over \$50,000.</b>                                                                          |                                                                  |                                                  |                                                                              | <b>0</b>                                     |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| (a) Name and address of each person paid more than \$50,000                       | (b) Type of service | (c) Compensation |
|-----------------------------------------------------------------------------------|---------------------|------------------|
| NONE                                                                              |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
| Total number of others receiving over \$50,000 for professional services. . . . . |                     | 0                |

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|          | Expenses |
|----------|----------|
| <b>1</b> |          |
| <b>2</b> |          |
| <b>3</b> |          |
| <b>4</b> |          |

**Part IX-B Summary of Program-Related Investments (see instructions)**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|------------------------------------------------------------------------------------------------------------------|--------|
| <b>1</b>                                                                                                         |        |
| <b>2</b>                                                                                                         |        |
| All other program-related investments. See instructions.                                                         |        |
| <b>3</b>                                                                                                         |        |
| Total. Add lines 1 through 3 . . . . .                                                                           |        |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                             |           |           |
|----------|-------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes  |           |           |
| <b>a</b> | Average monthly fair market value of securities.                                                            | <b>1a</b> | 961,132   |
| <b>b</b> | Average of monthly cash balances.                                                                           | <b>1b</b> | 59,323    |
| <b>c</b> | Fair market value of all other assets (see instructions).                                                   | <b>1c</b> | 0         |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c).                                                                      | <b>1d</b> | 1,020,455 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).  | <b>1e</b> | 0         |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets.                                                       | <b>2</b>  | 0         |
| <b>3</b> | Subtract line 2 from line 1d.                                                                               | <b>3</b>  | 1,020,455 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).  | <b>4</b>  | 15,307    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | <b>5</b>  | 1,005,148 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5.                                                       | <b>6</b>  | 50,257    |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                            |           |        |
|-----------|------------------------------------------------------------------------------------------------------------|-----------|--------|
| <b>1</b>  | Minimum investment return from Part X, line 6.                                                             | <b>1</b>  | 50,257 |
| <b>2a</b> | Tax on investment income for 2019 from Part VI, line 5.                                                    | <b>2a</b> | 150    |
| <b>b</b>  | Income tax for 2019 (This does not include the tax from Part VI).                                          | <b>2b</b> |        |
| <b>c</b>  | Add lines 2a and 2b.                                                                                       | <b>2c</b> | 150    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1.                                     | <b>3</b>  | 50,107 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions.                                                 | <b>4</b>  | 0      |
| <b>5</b>  | Add lines 3 and 4.                                                                                         | <b>5</b>  | 50,107 |
| <b>6</b>  | Deduction from distributable amount (see instructions).                                                    | <b>6</b>  | 0      |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | <b>7</b>  | 50,107 |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                      |           |        |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                            |           |        |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.                                                                         | <b>1a</b> | 45,864 |
| <b>b</b> | Program-related investments—total from Part IX-B.                                                                                                    | <b>1b</b> | 0      |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.                                           | <b>2</b>  | 0      |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the                                                                                  |           |        |
| <b>a</b> | Suitability test (prior IRS approval required).                                                                                                      | <b>3a</b> | 0      |
| <b>b</b> | Cash distribution test (attach the required schedule).                                                                                               | <b>3b</b> | 0      |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                    | <b>4</b>  | 45,864 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. | <b>5</b>  | 150    |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.                                                                               | <b>6</b>  | 45,714 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2018 | (c)<br>2018 | (d)<br>2019 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2019 from Part XI, line 7                                                                                                                                |               |                            |             | 50,107      |
| <b>2</b> Undistributed income, if any, as of the end of 2019                                                                                                                               |               |                            |             |             |
| <b>a</b> Enter amount for 2018 only. . . . .                                                                                                                                               |               |                            | 40,284      |             |
| <b>b</b> Total for prior years 20____, 20____, 20____                                                                                                                                      |               | 0                          |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2019                                                                                                                                   |               |                            |             |             |
| <b>a</b> From 2014. . . . .                                                                                                                                                                | 0             |                            |             |             |
| <b>b</b> From 2015. . . . .                                                                                                                                                                | 0             |                            |             |             |
| <b>c</b> From 2016. . . . .                                                                                                                                                                | 0             |                            |             |             |
| <b>d</b> From 2017. . . . .                                                                                                                                                                | 0             |                            |             |             |
| <b>e</b> From 2018. . . . .                                                                                                                                                                | 0             |                            |             |             |
| <b>f</b> Total of lines 3a through e. . . . .                                                                                                                                              | 0             |                            |             |             |
| <b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 45,864                                                                                                               |               |                            |             |             |
| <b>a</b> Applied to 2018, but not more than line 2a                                                                                                                                        |               |                            | 40,284      |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .                                                                                      |               | 0                          |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .                                                                                              | 0             |                            |             |             |
| <b>d</b> Applied to 2019 distributable amount. . . . .                                                                                                                                     |               |                            |             | 5,580       |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                                        | 0             |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )                                                 | 0             |                            |             | 0           |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                            |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                                   | 0             |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .                                                                                                         |               | 0                          |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               | 0                          |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .                                                                                                           |               | 0                          |             |             |
| <b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .                                                                             |               |                            | 0           |             |
| <b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 . . . . .                                                               |               |                            |             | 44,527      |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .       | 0             |                            |             |             |
| <b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .                                                                              | 0             |                            |             |             |
| <b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .                                                                                             | 0             |                            |             |             |
| <b>10</b> Analysis of line 9                                                                                                                                                               |               |                            |             |             |
| <b>a</b> Excess from 2015. . . . .                                                                                                                                                         | 0             |                            |             |             |
| <b>b</b> Excess from 2016. . . . .                                                                                                                                                         | 0             |                            |             |             |
| <b>c</b> Excess from 2017. . . . .                                                                                                                                                         | 0             |                            |             |             |
| <b>d</b> Excess from 2018. . . . .                                                                                                                                                         | 0             |                            |             |             |
| <b>e</b> Excess from 2019. . . . .                                                                                                                                                         | 0             |                            |             |             |

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . 

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

**b** 85% of line 2a . . . . .

**c** Qualifying distributions from Part XII, line 4 for each year listed . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. . . . .

## Part XV

### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                                                             | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount |
|--------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|--------|
| <b>a</b> <i>Paid during the year</i><br>HIGHER GROUND SUN VALLEY INC<br>160 7TH ST W 2C<br>KETCHUM, ID 83340 | NONE                                                                                                               | PC                                   | GENERAL OPERATING                   | 41,000 |
|                                                                                                              |                                                                                                                    |                                      |                                     |        |
| <b>Total</b> . . . . .                                                                                       |                                                                                                                    |                                      | <b>3a</b>                           | 41,000 |
| <b>b</b> <i>Approved for future payment</i>                                                                  |                                                                                                                    |                                      |                                     |        |
| <b>Total</b> . . . . .                                                                                       |                                                                                                                    |                                      | <b>3b</b>                           |        |

| Enter gross amounts unless otherwise indicated                                                                                      | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See instructions ) |
|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|--------------------------------------------------------------------|
|                                                                                                                                     | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |                                                                    |
| <b>1</b> Program service revenue                                                                                                    |                           |               |                                      |               |                                                                    |
| <b>a</b> _____                                                                                                                      |                           |               |                                      |               |                                                                    |
| <b>b</b> _____                                                                                                                      |                           |               |                                      |               |                                                                    |
| <b>c</b> _____                                                                                                                      |                           |               |                                      |               |                                                                    |
| <b>d</b> _____                                                                                                                      |                           |               |                                      |               |                                                                    |
| <b>e</b> _____                                                                                                                      |                           |               |                                      |               |                                                                    |
| <b>f</b> _____                                                                                                                      |                           |               |                                      |               |                                                                    |
| <b>g</b> Fees and contracts from government agencies                                                                                |                           |               |                                      |               |                                                                    |
| <b>2</b> Membership dues and assessments. . . .                                                                                     |                           |               |                                      |               |                                                                    |
| <b>3</b> Interest on savings and temporary cash<br>investments . . . . .                                                            |                           |               |                                      |               |                                                                    |
| <b>4</b> Dividends and interest from securities. . . .                                                                              |                           |               | 14                                   | 27,129        |                                                                    |
| <b>5</b> Net rental income or (loss) from real estate                                                                               |                           |               |                                      |               |                                                                    |
| <b>a</b> Debt-financed property. . . . .                                                                                            |                           |               |                                      |               |                                                                    |
| <b>b</b> Not debt-financed property. . . . .                                                                                        |                           |               |                                      |               |                                                                    |
| <b>6</b> Net rental income or (loss) from personal property                                                                         |                           |               |                                      |               |                                                                    |
| <b>7</b> Other investment income. . . . .                                                                                           |                           |               |                                      |               |                                                                    |
| <b>8</b> Gain or (loss) from sales of assets other than<br>inventory . . . . .                                                      |                           |               | 18                                   | -4,076        |                                                                    |
| <b>9</b> Net income or (loss) from special events                                                                                   |                           |               |                                      |               |                                                                    |
| <b>10</b> Gross profit or (loss) from sales of inventory                                                                            |                           |               |                                      |               |                                                                    |
| <b>11</b> Other revenue <b>a</b> _____                                                                                              |                           |               |                                      |               |                                                                    |
| <b>b</b> _____                                                                                                                      |                           |               |                                      |               |                                                                    |
| <b>c</b> _____                                                                                                                      |                           |               |                                      |               |                                                                    |
| <b>d</b> _____                                                                                                                      |                           |               |                                      |               |                                                                    |
| <b>e</b> _____                                                                                                                      |                           |               |                                      |               |                                                                    |
| <b>12</b> Subtotal Add columns (b), (d), and (e). .                                                                                 |                           |               |                                      | 23,053        |                                                                    |
| <b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .<br>(See worksheet in line 13 instructions to verify calculations ) |                           |               | <b>13</b>                            |               | <b>23,053</b>                                                      |

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

|                                                                                                                                                                                                                                                                                                                                                                                                                     |              |            |           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|-----------|
| <b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                                                    |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of                                                                                                                                                                                                                                                                                                                          |              |            |           |
| <b>(1)</b> Cash.                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1a(1)</b> |            | <b>No</b> |
| <b>(2)</b> Other assets.                                                                                                                                                                                                                                                                                                                                                                                            | <b>1a(2)</b> |            | <b>No</b> |
| <b>b</b> Other transactions                                                                                                                                                                                                                                                                                                                                                                                         |              |            |           |
| <b>(1)</b> Sales of assets to a noncharitable exempt organization.                                                                                                                                                                                                                                                                                                                                                  | <b>1b(1)</b> |            | <b>No</b> |
| <b>(2)</b> Purchases of assets from a noncharitable exempt organization.                                                                                                                                                                                                                                                                                                                                            | <b>1b(2)</b> |            | <b>No</b> |
| <b>(3)</b> Rental of facilities, equipment, or other assets.                                                                                                                                                                                                                                                                                                                                                        | <b>1b(3)</b> |            | <b>No</b> |
| <b>(4)</b> Reimbursement arrangements.                                                                                                                                                                                                                                                                                                                                                                              | <b>1b(4)</b> |            | <b>No</b> |
| <b>(5)</b> Loans or loan guarantees.                                                                                                                                                                                                                                                                                                                                                                                | <b>1b(5)</b> |            | <b>No</b> |
| <b>(6)</b> Performance of services or membership or fundraising solicitations.                                                                                                                                                                                                                                                                                                                                      | <b>1b(6)</b> |            | <b>No</b> |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.                                                                                                                                                                                                                                                                                                                          | <b>1c</b>    |            | <b>No</b> |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received. |              |            |           |

| (a) Line No | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|-------------|---------------------|-----------------------------------------------|----------------------------------------------------------------------|
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

|                  |                                 |            |       |                                                                                                                                                    |
|------------------|---------------------------------|------------|-------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sign Here</b> | *****                           | 2020-04-18 | ***** | May the IRS discuss this return with the preparer shown below?<br>(see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
|                  | Signature of officer or trustee | Date       | Title |                                                                                                                                                    |

|                               |                                                           |                      |            |                                                            |                         |
|-------------------------------|-----------------------------------------------------------|----------------------|------------|------------------------------------------------------------|-------------------------|
| <b>Paid Preparer Use Only</b> | Print/Type preparer's name                                | Preparer's Signature | Date       | Check if self-employed <input checked="" type="checkbox"/> | PTIN                    |
|                               | JOSEPH J CASTRIANO                                        |                      | 2020-04-18 |                                                            | P01251603               |
|                               | Firm's name ▶ PRICEWATERHOUSECOOPERS LLP                  |                      |            |                                                            | Firm's EIN ▶ 13-4008324 |
|                               | Firm's address ▶ 600 GRANT STREET<br>PITTSBURGH, PA 15219 |                      |            |                                                            | Phone no (412) 355-6000 |

| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 120 COMCAST CORP CLASS A                                                                                                             |                                                 | 2017-11-28                              | 2019-02-14                          |
| 10 CONCHO RESOURCES INC                                                                                                              |                                                 | 2017-11-28                              | 2019-02-26                          |
| 60 EATON VANCE GLOB MACRO ADV-I 208                                                                                                  |                                                 | 2017-11-22                              | 2019-02-26                          |
| 184 FIDELITY NEW MRKTS INC-I                                                                                                         |                                                 | 2017-11-22                              | 2019-02-26                          |
| 165 ISHARES RUSSELL 2000 ETF                                                                                                         |                                                 | 2018-02-02                              | 2019-02-26                          |
| 8 ISHARES CORE MSCI EMERGING                                                                                                         |                                                 | 2018-10-05                              | 2019-02-26                          |
| 124 JOHN HANCOCK II-CURR STR-I 3643                                                                                                  |                                                 | 2017-11-22                              | 2019-02-26                          |
| 15 JPMORGAN HIGH YIELD FUND SS 3580                                                                                                  |                                                 | 2017-11-22                              | 2019-02-26                          |
| 10 T ROWE PR REAL ESTATE-I #432                                                                                                      |                                                 | 2017-11-22                              | 2019-02-26                          |
| 9 SPDR DJ WILSHIRE INTERNATIONAL REAL                                                                                                |                                                 | 2017-11-22                              | 2019-02-26                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed<br>(f) (or allowable) | Cost or other basis<br>(g) plus expense of sale | Gain or (loss)<br>(h) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 4,480                 |                                            | 4,253                                           | 227                                          |
| 1,085                 |                                            | 1,380                                           | -295                                         |
| 583                   |                                            | 643                                             | -60                                          |
| 2,773                 |                                            | 2,998                                           | -225                                         |
| 26,003                |                                            | 25,509                                          | 494                                          |
| 417                   |                                            | 395                                             | 22                                           |
| 1,140                 |                                            | 1,215                                           | -75                                          |
| 107                   |                                            | 112                                             | -5                                           |
| 281                   |                                            | 294                                             | -13                                          |
| 347                   |                                            | 352                                             | -5                                           |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | Adjusted basis<br>(j) as of 12/31/69 | Excess of col (i)<br>(k) over col (j), if any |                                                                                        |
|                                                                                             |                                      |                                               | 227                                                                                    |
|                                                                                             |                                      |                                               | -295                                                                                   |
|                                                                                             |                                      |                                               | -60                                                                                    |
|                                                                                             |                                      |                                               | -225                                                                                   |
|                                                                                             |                                      |                                               | 494                                                                                    |
|                                                                                             |                                      |                                               | 22                                                                                     |
|                                                                                             |                                      |                                               | -75                                                                                    |
|                                                                                             |                                      |                                               | -5                                                                                     |
|                                                                                             |                                      |                                               | -13                                                                                    |
|                                                                                             |                                      |                                               | -5                                                                                     |

| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 241 TCW EMRG MKTS INCM-I 4721                                                                                                        |                                                 | 2018-07-18                              | 2019-02-26                          |
| 18 VANGUARD FTSE EMERGING MARKETS ETF                                                                                                |                                                 | 2018-04-19                              | 2019-02-26                          |
| 1 VANGUARD FTSE EMERGING MARKETS ETF                                                                                                 |                                                 | 2017-11-22                              | 2019-02-26                          |
| 7 VANGUARD S/T CORP BOND ETF                                                                                                         |                                                 | 2018-04-19                              | 2019-02-26                          |
| 40 AT & T INC                                                                                                                        |                                                 |                                         | 2019-04-05                          |
| 10 AT & T INC                                                                                                                        |                                                 | 2018-02-20                              | 2019-04-05                          |
| 5 APPLE INC                                                                                                                          |                                                 | 2017-11-28                              | 2019-04-05                          |
| 10 APPLE INC                                                                                                                         |                                                 | 2018-11-16                              | 2019-04-05                          |
| 5 BERSHIRE HATHAWAY INC                                                                                                              |                                                 | 2019-02-26                              | 2019-04-05                          |
| 20 CVS HEALTH CORPORATION                                                                                                            |                                                 |                                         | 2019-04-05                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed<br>(f) (or allowable) | Cost or other basis<br>(g) plus expense of sale | Gain or (loss)<br>(h) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 1,959                 |                                            | 1,933                                           | 26                                           |
| 759                   |                                            | 846                                             | -87                                          |
| 42                    |                                            | 46                                              | -4                                           |
| 553                   |                                            | 547                                             | 6                                            |
| 1,289                 |                                            | 1,348                                           | -59                                          |
| 322                   |                                            | 368                                             | -46                                          |
| 984                   |                                            | 869                                             | 115                                          |
| 1,968                 |                                            | 1,934                                           | 34                                           |
| 1,025                 |                                            | 1,010                                           | 15                                           |
| 1,080                 |                                            | 1,320                                           | -240                                         |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | Adjusted basis<br>(j) as of 12/31/69 | Excess of col (i)<br>(k) over col (j), if any |                                                                                        |
|                                                                                             |                                      |                                               | 26                                                                                     |
|                                                                                             |                                      |                                               | -87                                                                                    |
|                                                                                             |                                      |                                               | -4                                                                                     |
|                                                                                             |                                      |                                               | 6                                                                                      |
|                                                                                             |                                      |                                               | -59                                                                                    |
|                                                                                             |                                      |                                               | -46                                                                                    |
|                                                                                             |                                      |                                               | 115                                                                                    |
|                                                                                             |                                      |                                               | 34                                                                                     |
|                                                                                             |                                      |                                               | 15                                                                                     |
|                                                                                             |                                      |                                               | -240                                                                                   |

| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 25 CELANESE CORP                                                                                                                     |                                                 | 2017-11-28                              | 2019-04-05                          |
| 25 CISCO SYSTEMS INC                                                                                                                 |                                                 | 2018-11-16                              | 2019-04-05                          |
| 5 CISCO SYSTEMS INC                                                                                                                  |                                                 | 2017-11-28                              | 2019-04-05                          |
| 25 COGNIZANT TECH SOLUTIONS CRP COM                                                                                                  |                                                 | 2017-11-28                              | 2019-04-05                          |
| 30 EOG RESOURCES, INC                                                                                                                |                                                 |                                         | 2019-04-05                          |
| 30 GILEAD SCIENCES INC                                                                                                               |                                                 | 2017-11-28                              | 2019-04-05                          |
| 10 HOME DEPOT INC                                                                                                                    |                                                 | 2017-11-28                              | 2019-04-05                          |
| 10 LAM RESEARCH CORP COM                                                                                                             |                                                 | 2018-07-25                              | 2019-04-05                          |
| 15 ELI LILLY & CO COM                                                                                                                |                                                 | 2018-11-16                              | 2019-04-05                          |
| 10 MICROSOFT CORP                                                                                                                    |                                                 | 2019-02-26                              | 2019-04-05                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed<br>(f) (or allowable) | Cost or other basis<br>(g) plus expense of sale | Gain or (loss)<br>(h) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 2,637                 |                                            | 2,677                                           | -40                                          |
| 1,380                 |                                            | 1,172                                           | 208                                          |
| 276                   |                                            | 188                                             | 88                                           |
| 1,853                 |                                            | 1,820                                           | 33                                           |
| 2,948                 |                                            | 3,337                                           | -389                                         |
| 2,025                 |                                            | 2,167                                           | -142                                         |
| 2,027                 |                                            | 1,760                                           | 267                                          |
| 1,948                 |                                            | 1,708                                           | 240                                          |
| 1,895                 |                                            | 1,708                                           | 187                                          |
| 1,197                 |                                            | 1,127                                           | 70                                           |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | Adjusted basis<br>(j) as of 12/31/69 | Excess of col (i)<br>(k) over col (j), if any |                                                                                        |
|                                                                                             |                                      |                                               | -40                                                                                    |
|                                                                                             |                                      |                                               | 208                                                                                    |
|                                                                                             |                                      |                                               | 88                                                                                     |
|                                                                                             |                                      |                                               | 33                                                                                     |
|                                                                                             |                                      |                                               | -389                                                                                   |
|                                                                                             |                                      |                                               | -142                                                                                   |
|                                                                                             |                                      |                                               | 267                                                                                    |
|                                                                                             |                                      |                                               | 240                                                                                    |
|                                                                                             |                                      |                                               | 187                                                                                    |
|                                                                                             |                                      |                                               | 70                                                                                     |



| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 10 MICROSOFT CORP                                                                                                                    |                                                 | 2017-11-28                              | 2019-04-05                          |
| 15 NIKE INC CL B                                                                                                                     |                                                 | 2017-11-28                              | 2019-04-05                          |
| 15 NIKE INC CL B                                                                                                                     |                                                 | 2018-11-16                              | 2019-04-05                          |
| 9 99872 PNC FINANCIAL SERVICES GROUP                                                                                                 |                                                 | 2017-11-28                              | 2019-04-05                          |
| 20 00128 PNC FINANCIAL SERVICES GROUP                                                                                                |                                                 | 2017-11-28                              | 2019-04-05                          |
| 23 17 T ROWE PRICE INST FLOAT RATE 170                                                                                               |                                                 | 2018-08-08                              | 2019-04-05                          |
| 897 994 T ROWE PRICE INST FLOAT RATE 170                                                                                             |                                                 | 2017-11-22                              | 2019-04-05                          |
| 20 SPIRIT AEROSYTSEMS HOLD-CL A                                                                                                      |                                                 | 2017-11-28                              | 2019-04-05                          |
| 5 UNITEDHEALTH GROUP INC                                                                                                             |                                                 | 2019-02-14                              | 2019-04-05                          |
| 20 BERSHIRE HATHAWAY INC                                                                                                             |                                                 | 2017-11-28                              | 2019-04-25                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed<br>(f) (or allowable) | Cost or other basis<br>(g) plus expense of sale | Gain or (loss)<br>(h) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 1,197                 |                                            | 848                                             | 349                                          |
| 1,277                 |                                            | 889                                             | 388                                          |
| 1,277                 |                                            | 1,118                                           | 159                                          |
| 1,278                 |                                            | 1,330                                           | -52                                          |
| 2,557                 |                                            | 2,661                                           | -104                                         |
| 228                   |                                            | 231                                             | -3                                           |
| 8,845                 |                                            | 8,998                                           | -153                                         |
| 1,788                 |                                            | 1,647                                           | 141                                          |
| 1,241                 |                                            | 1,333                                           | -92                                          |
| 4,217                 |                                            | 3,708                                           | 509                                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (l)<br>Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|-------------------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | Adjusted basis<br>(j) as of 12/31/69 | Excess of col (i)<br>(k) over col (j), if any |                                                                                                 |
|                                                                                             |                                      |                                               | 349                                                                                             |
|                                                                                             |                                      |                                               | 388                                                                                             |
|                                                                                             |                                      |                                               | 159                                                                                             |
|                                                                                             |                                      |                                               | -52                                                                                             |
|                                                                                             |                                      |                                               | -104                                                                                            |
|                                                                                             |                                      |                                               | -3                                                                                              |
|                                                                                             |                                      |                                               | -153                                                                                            |
|                                                                                             |                                      |                                               | 141                                                                                             |
|                                                                                             |                                      |                                               | -92                                                                                             |
|                                                                                             |                                      |                                               | 509                                                                                             |

| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 30 AQR MANAGED FUTURES STR-I                                                                                                         |                                                 | 2017-11-22                              | 2019-05-14                          |
| 4 BLACKROCK INC                                                                                                                      |                                                 | 2017-11-28                              | 2019-05-14                          |
| 1932 FIDELITY NEW MRKTS INC-Z #3323                                                                                                  |                                                 | 2017-11-22                              | 2019-05-14                          |
| 10 INVESCO OPTIMUM YIELD DIVERS                                                                                                      |                                                 | 2018-10-05                              | 2019-05-14                          |
| 5 ISHARES S&P MID-CAP 400 GROWTH                                                                                                     |                                                 | 2019-02-26                              | 2019-05-14                          |
| 5 ISHARES CORE MSCI EMERGING                                                                                                         |                                                 | 2018-10-05                              | 2019-05-14                          |
| 56 MONDELEZ INTERNATIONAL INC                                                                                                        |                                                 |                                         | 2019-05-14                          |
| 33 NEUBERGER BERMAN LONG SH-INS #1830                                                                                                |                                                 | 2017-11-22                              | 2019-05-14                          |
| 1171 TCW EMRG MKTS INCM-I 4721                                                                                                       |                                                 | 2018-07-18                              | 2019-05-14                          |
| 19 TJX COMPANIES INC                                                                                                                 |                                                 | 2018-07-19                              | 2019-05-14                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed<br>(f) (or allowable) | Cost or other basis<br>(g) plus expense of sale | Gain or (loss)<br>(h) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 256                   |                                            | 275                                             | -19                                          |
| 1,786                 |                                            | 1,929                                           | -143                                         |
| 28,767                |                                            | 31,476                                          | -2,709                                       |
| 165                   |                                            | 192                                             | -27                                          |
| 1,087                 |                                            | 1,099                                           | -12                                          |
| 247                   |                                            | 247                                             |                                              |
| 2,896                 |                                            | 2,564                                           | 332                                          |
| 468                   |                                            | 472                                             | -4                                           |
| 9,473                 |                                            | 9,391                                           | 82                                           |
| 1,001                 |                                            | 927                                             | 74                                           |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | Adjusted basis<br>(j) as of 12/31/69 | Excess of col (i)<br>(k) over col (j), if any |                                                                                        |
|                                                                                             |                                      |                                               | -19                                                                                    |
|                                                                                             |                                      |                                               | -143                                                                                   |
|                                                                                             |                                      |                                               | -2,709                                                                                 |
|                                                                                             |                                      |                                               | -27                                                                                    |
|                                                                                             |                                      |                                               | -12                                                                                    |
|                                                                                             |                                      |                                               |                                                                                        |
|                                                                                             |                                      |                                               | 332                                                                                    |
|                                                                                             |                                      |                                               | -4                                                                                     |
|                                                                                             |                                      |                                               | 82                                                                                     |
|                                                                                             |                                      |                                               | 74                                                                                     |

| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 4 THERMO FISHER SCIENTIFIC INC                                                                                                       |                                                 | 2017-11-28                              | 2019-05-14                          |
| 10 THERMO FISHER SCIENTIFIC INC                                                                                                      |                                                 | 2018-11-16                              | 2019-05-14                          |
| 192 VANGUARD BD INDEX FD INC                                                                                                         |                                                 | 2017-11-22                              | 2019-05-14                          |
| 33 VANGUARD EUROPE PACIFIC ETF                                                                                                       |                                                 |                                         | 2019-05-14                          |
| 33 VANGUARD FTSE EMERGING MARKETS ETF                                                                                                |                                                 | 2017-11-22                              | 2019-05-14                          |
| 5 VANGUARD S/T CORP BOND ETF                                                                                                         |                                                 | 2018-08-03                              | 2019-05-14                          |
| 169 VANGUARD S/T CORP BOND ETF                                                                                                       |                                                 | 2018-04-19                              | 2019-05-14                          |
| 20 ZOETIS INC                                                                                                                        |                                                 | 2017-11-28                              | 2019-05-14                          |
| 10 809 FIDELITY NEW MRKTS INC-Z #3323                                                                                                |                                                 | 2019-03-29                              | 2019-05-23                          |
| 20 WALT DISNEY CO                                                                                                                    |                                                 | 2017-11-28                              | 2019-06-11                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed<br>(f) (or allowable) | Cost or other basis<br>(g) plus expense of sale | Gain or (loss)<br>(h) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 1,073                 |                                            | 784                                             | 289                                          |
| 2,681                 |                                            | 2,409                                           | 272                                          |
| 15,271                |                                            | 15,258                                          | 13                                           |
| 1,332                 |                                            | 1,476                                           | -144                                         |
| 1,344                 |                                            | 1,509                                           | -165                                         |
| 398                   |                                            | 391                                             | 7                                            |
| 13,453                |                                            | 13,217                                          | 236                                          |
| 2,031                 |                                            | 1,428                                           | 603                                          |
| 161                   |                                            | 163                                             | -2                                           |
| 2,710                 |                                            | 2,048                                           | 662                                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | Adjusted basis<br>(j) as of 12/31/69 | Excess of col (i)<br>(k) over col (j), if any |                                                                                        |
|                                                                                             |                                      |                                               | 289                                                                                    |
|                                                                                             |                                      |                                               | 272                                                                                    |
|                                                                                             |                                      |                                               | 13                                                                                     |
|                                                                                             |                                      |                                               | -144                                                                                   |
|                                                                                             |                                      |                                               | -165                                                                                   |
|                                                                                             |                                      |                                               | 7                                                                                      |
|                                                                                             |                                      |                                               | 236                                                                                    |
|                                                                                             |                                      |                                               | 603                                                                                    |
|                                                                                             |                                      |                                               | -2                                                                                     |
|                                                                                             |                                      |                                               | 662                                                                                    |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| 11 UNION PACIFIC CORP                                                                                                                |                                                 | 2017-11-28                              | 2019-06-11                          |
| 3 ALPHABET INC/CA                                                                                                                    |                                                 | 2017-11-28                              | 2019-07-03                          |
| 11 COGNIZANT TECH SOLUTIONS CRP COM                                                                                                  |                                                 | 2018-11-16                              | 2019-07-22                          |
| 9 EOG RESOURCES, INC                                                                                                                 |                                                 |                                         | 2019-07-22                          |
| 15 EXXON MOBIL CORPORATION                                                                                                           |                                                 | 2019-04-25                              | 2019-07-22                          |
| 309 093 AQR MANAGED FUTURES STR-I                                                                                                    |                                                 |                                         | 2019-08-08                          |
| 3224 818 AQR MANAGED FUTURES STR-I                                                                                                   |                                                 |                                         | 2019-08-08                          |
| 273 241 BLACKROCK GL L/S CREDIT-K #1940                                                                                              |                                                 |                                         | 2019-08-08                          |
| 2800 12 BLACKROCK GL L/S CREDIT-K #1940                                                                                              |                                                 |                                         | 2019-08-08                          |
| 95 EATON VANCE GLOB MACRO ADV-I 208                                                                                                  |                                                 | 2017-11-22                              | 2019-08-08                          |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 1,879                 |                                            | 1,290                                           | 589                                          |
| 3,368                 |                                            | 3,162                                           | 206                                          |
| 722                   |                                            | 777                                             | -55                                          |
| 784                   |                                            | 862                                             | -78                                          |
| 1,122                 |                                            | 1,233                                           | -111                                         |
| 2,841                 |                                            | 2,601                                           | 240                                          |
| 29,636                |                                            | 29,496                                          | 140                                          |
| 2,752                 |                                            | 2,745                                           | 7                                            |
| 28,197                |                                            | 29,310                                          | -1,113                                       |
| 967                   |                                            | 1,018                                           | -51                                          |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |                                                                                              |
|                                                                                             |                                      |                                               | 589                                                                                          |
|                                                                                             |                                      |                                               | 206                                                                                          |
|                                                                                             |                                      |                                               | -55                                                                                          |
|                                                                                             |                                      |                                               | -78                                                                                          |
|                                                                                             |                                      |                                               | -111                                                                                         |
|                                                                                             |                                      |                                               | 240                                                                                          |
|                                                                                             |                                      |                                               | 140                                                                                          |
|                                                                                             |                                      |                                               | 7                                                                                            |
|                                                                                             |                                      |                                               | -1,113                                                                                       |
|                                                                                             |                                      |                                               | -51                                                                                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| 1214 INVESCO OPTIMUM YIELD DIVERS                                                                                                    |                                                 |                                         | 2019-08-08                          |
| 5 ISHARES S&P MID-CAP 400 GROWTH                                                                                                     |                                                 | 2019-02-26                              | 2019-08-08                          |
| 39 ISHARES S&P MID-CAP 400 GROWTH                                                                                                    |                                                 | 2017-11-22                              | 2019-08-08                          |
| 7 ISHARES S&P MID-CAP 400 VALUE                                                                                                      |                                                 | 2019-02-26                              | 2019-08-08                          |
| 54 ISHARES S&P MID-CAP 400 VALUE                                                                                                     |                                                 | 2017-11-22                              | 2019-08-08                          |
| 1793 451 ASG GLOBAL ALTERNATIVES-Y 1993                                                                                              |                                                 |                                         | 2019-08-08                          |
| 43 337 ASG GLOBAL ALTERNATIVES-Y 1993                                                                                                |                                                 |                                         | 2019-08-08                          |
| 125 037 NEUBERGER BERMAN LONG SH-INS #1830                                                                                           |                                                 | 2019-02-27                              | 2019-08-08                          |
| 1300 072 NEUBERGER BERMAN LONG SH-INS #1830                                                                                          |                                                 | 2017-11-22                              | 2019-08-08                          |
| 80 TCW EMRG MKTS INCM-I 4721                                                                                                         |                                                 | 2018-07-18                              | 2019-08-08                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 18,701                |                                            | 22,957                                          | -4,256                                       |
| 1,125                 |                                            | 1,099                                           | 26                                           |
| 8,776                 |                                            | 8,308                                           | 468                                          |
| 1,092                 |                                            | 1,136                                           | -44                                          |
| 8,425                 |                                            | 8,421                                           | 4                                            |
| 19,800                |                                            | 19,836                                          | -36                                          |
| 478                   |                                            | 470                                             | 8                                            |
| 1,813                 |                                            | 1,703                                           | 110                                          |
| 18,851                |                                            | 18,604                                          | 247                                          |
| 674                   |                                            | 642                                             | 32                                           |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (I) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |                                                                                              |
|                                                                                             |                                      |                                               | -4,256                                                                                       |
|                                                                                             |                                      |                                               | 26                                                                                           |
|                                                                                             |                                      |                                               | 468                                                                                          |
|                                                                                             |                                      |                                               | -44                                                                                          |
|                                                                                             |                                      |                                               | 4                                                                                            |
|                                                                                             |                                      |                                               | -36                                                                                          |
|                                                                                             |                                      |                                               | 8                                                                                            |
|                                                                                             |                                      |                                               | 110                                                                                          |
|                                                                                             |                                      |                                               | 247                                                                                          |
|                                                                                             |                                      |                                               | 32                                                                                           |

| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 17 VANGUARD INTERMEDIATE TERM B                                                                                                      |                                                 | 2017-11-22                              | 2019-08-08                          |
| 20 CME GROUP INC                                                                                                                     |                                                 | 2018-11-16                              | 2019-08-09                          |
| 20 CHEVRON CORP                                                                                                                      |                                                 | 2017-11-28                              | 2019-08-09                          |
| 5 EXXON MOBIL CORPORATION                                                                                                            |                                                 | 2019-04-25                              | 2019-08-09                          |
| 55 EXXON MOBIL CORPORATION                                                                                                           |                                                 | 2017-11-28                              | 2019-08-09                          |
| 25 MERCK & CO INC NEW                                                                                                                |                                                 | 2017-11-28                              | 2019-08-20                          |
| 11 COGNIZANT TECH SOLUTIONS CRP COM                                                                                                  |                                                 | 2017-11-28                              | 2019-09-10                          |
| 5 00018 COGNIZANT TECH SOLUTIONS CRP COM                                                                                             |                                                 | 2018-11-16                              | 2019-09-10                          |
| 3 99982 COGNIZANT TECH SOLUTIONS CRP COM                                                                                             |                                                 | 2018-11-16                              | 2019-09-10                          |
| 24 EOG RESOURCES, INC                                                                                                                |                                                 |                                         | 2019-09-10                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed<br>(f) (or allowable) | Cost or other basis<br>(g) plus expense of sale | Gain or (loss)<br>(h) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 1,488                 |                                            | 1,435                                           | 53                                           |
| 4,255                 |                                            | 3,916                                           | 339                                          |
| 2,446                 |                                            | 2,336                                           | 110                                          |
| 355                   |                                            | 411                                             | -56                                          |
| 3,904                 |                                            | 4,496                                           | -592                                         |
| 2,150                 |                                            | 1,370                                           | 780                                          |
| 707                   |                                            | 801                                             | -94                                          |
| 322                   |                                            | 353                                             | -31                                          |
| 257                   |                                            | 282                                             | -25                                          |
| 1,926                 |                                            | 2,215                                           | -289                                         |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | Adjusted basis<br>(j) as of 12/31/69 | Excess of col (i)<br>(k) over col (j), if any |                                                                                        |
|                                                                                             |                                      |                                               | 53                                                                                     |
|                                                                                             |                                      |                                               | 339                                                                                    |
|                                                                                             |                                      |                                               | 110                                                                                    |
|                                                                                             |                                      |                                               | -56                                                                                    |
|                                                                                             |                                      |                                               | -592                                                                                   |
|                                                                                             |                                      |                                               | 780                                                                                    |
|                                                                                             |                                      |                                               | -94                                                                                    |
|                                                                                             |                                      |                                               | -31                                                                                    |
|                                                                                             |                                      |                                               | -25                                                                                    |
|                                                                                             |                                      |                                               | -289                                                                                   |

| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 23 VANGUARD INTERMEDIATE TERM B                                                                                                      |                                                 | 2017-11-22                              | 2019-09-27                          |
| 93 VANGUARD FTSE EMERGING MARKETS ETF                                                                                                |                                                 |                                         | 2019-09-27                          |
| 1123 VANGUARD FTSE EMERGING MARKETS ETF                                                                                              |                                                 |                                         | 2019-09-27                          |
| 2894 139 JPMORGAN HIGH YIELD FUND SS 3580                                                                                            |                                                 |                                         | 2019-10-11                          |
| 1376 948 JPMORGAN HIGH YIELD FUND SS 3580                                                                                            |                                                 |                                         | 2019-10-11                          |
| 83 EATON VANCE GLOB MACRO ADV-I 208                                                                                                  |                                                 | 2017-11-22                              | 2019-10-21                          |
| 35 ISHARES BARCLAYS AGGREGATE BOND FUND                                                                                              |                                                 | 2019-09-27                              | 2019-10-21                          |
| 16 JOHN HANCOCK II-CURR STR-I 3643                                                                                                   |                                                 | 2017-11-22                              | 2019-10-21                          |
| 20 PRINCIPAL HIGH YIELD-R6 #4264                                                                                                     |                                                 | 2019-10-11                              | 2019-10-21                          |
| 18 T ROWE PR REAL ESTATE-I #432                                                                                                      |                                                 | 2017-11-22                              | 2019-10-21                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 2,019                 |                                            | 1,942                                           | 77                                           |
| 3,751                 |                                            | 3,768                                           | -17                                          |
| 45,295                |                                            | 51,110                                          | -5,815                                       |
| 20,838                |                                            | 21,501                                          | -663                                         |
| 9,914                 |                                            | 9,964                                           | -50                                          |
| 853                   |                                            | 890                                             | -37                                          |
| 3,942                 |                                            | 3,958                                           | -16                                          |
| 144                   |                                            | 157                                             | -13                                          |
| 142                   |                                            | 142                                             |                                              |
| 545                   |                                            | 528                                             | 17                                           |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |                                                                                              |
|                                                                                             |                                      |                                               | 77                                                                                           |
|                                                                                             |                                      |                                               | -17                                                                                          |
|                                                                                             |                                      |                                               | -5,815                                                                                       |
|                                                                                             |                                      |                                               | -663                                                                                         |
|                                                                                             |                                      |                                               | -50                                                                                          |
|                                                                                             |                                      |                                               | -37                                                                                          |
|                                                                                             |                                      |                                               | -16                                                                                          |
|                                                                                             |                                      |                                               | -13                                                                                          |
|                                                                                             |                                      |                                               |                                                                                              |
|                                                                                             |                                      |                                               | 17                                                                                           |

| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 7 SPDR DJ WILSHIRE INTERNATIONAL REAL                                                                                                |                                                 | 2017-11-22                              | 2019-10-21                          |
| 6 UNITEDHEALTH GROUP INC                                                                                                             |                                                 | 2017-11-28                              | 2019-10-21                          |
| 55 VANGUARD INTERMEDIATE TERM B                                                                                                      |                                                 | 2017-11-22                              | 2019-10-21                          |
| 6 VANGUARD BD INDEX FD INC                                                                                                           |                                                 | 2017-11-22                              | 2019-10-21                          |
| 319 UBS GROUP AG                                                                                                                     |                                                 |                                         | 2019-10-21                          |
| 9 CELANESE CORP                                                                                                                      |                                                 | 2017-11-28                              | 2019-11-26                          |
| 3 LAM RESEARCH CORP COM                                                                                                              |                                                 | 2018-07-25                              | 2019-11-26                          |
| 11 PNC FINANCIAL SERVICES GROUP                                                                                                      |                                                 |                                         | 2019-11-26                          |
| 9 UNITED PARCEL SERVICE-CL B                                                                                                         |                                                 | 2017-11-28                              | 2019-11-26                          |
| 2124 083 JOHN HANCOCK II-CURR STR-I 3643                                                                                             |                                                 |                                         | 2019-12-09                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 286                   |                                            | 274                                             | 12                                           |
| 1,455                 |                                            | 1,279                                           | 176                                          |
| 4,819                 |                                            | 4,643                                           | 176                                          |
| 485                   |                                            | 477                                             | 8                                            |
| 3,692                 |                                            | 3,746                                           | -54                                          |
| 1,140                 |                                            | 964                                             | 176                                          |
| 806                   |                                            | 512                                             | 294                                          |
| 1,680                 |                                            | 1,532                                           | 148                                          |
| 1,089                 |                                            | 1,034                                           | 55                                           |
| 19,202                |                                            | 20,636                                          | -1,434                                       |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |                                                                                              |
|                                                                                             |                                      |                                               | 12                                                                                           |
|                                                                                             |                                      |                                               | 176                                                                                          |
|                                                                                             |                                      |                                               | 176                                                                                          |
|                                                                                             |                                      |                                               | 8                                                                                            |
|                                                                                             |                                      |                                               | -54                                                                                          |
|                                                                                             |                                      |                                               | 176                                                                                          |
|                                                                                             |                                      |                                               | 294                                                                                          |
|                                                                                             |                                      |                                               | 148                                                                                          |
|                                                                                             |                                      |                                               | 55                                                                                           |
|                                                                                             |                                      |                                               | -1,434                                                                                       |



| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 158 326 JOHN HANCOCK II-CURR STR-I 3643                                                                                              |                                                 |                                         | 2019-12-09                          |
| 22 AT & T INC                                                                                                                        |                                                 | 2019-09-27                              | 2019-12-12                          |
| 1 ALPHABET INC/CA                                                                                                                    |                                                 | 2017-11-28                              | 2019-12-12                          |
| 6 APPLE INC                                                                                                                          |                                                 | 2017-11-28                              | 2019-12-12                          |
| 2 BOEING CO                                                                                                                          |                                                 | 2019-11-26                              | 2019-12-12                          |
| 2 BROADCOM INC                                                                                                                       |                                                 | 2019-09-10                              | 2019-12-12                          |
| 13 CVS HEALTH CORPORATION                                                                                                            |                                                 | 2017-11-28                              | 2019-12-12                          |
| 19 CISCO SYSTEMS INC                                                                                                                 |                                                 | 2017-11-28                              | 2019-12-12                          |
| 9 COGNIZANT TECH SOLUTIONS CRP COM                                                                                                   |                                                 | 2017-11-28                              | 2019-12-12                          |
| 6 DIAGEO PLC - ADR                                                                                                                   |                                                 | 2019-06-11                              | 2019-12-12                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed<br>(f) (or allowable) | Cost or other basis<br>(g) plus expense of sale | Gain or (loss)<br>(h) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 1,431                 |                                            | 1,414                                           | 17                                           |
| 844                   |                                            | 830                                             | 14                                           |
| 1,345                 |                                            | 1,054                                           | 291                                          |
| 1,622                 |                                            | 1,043                                           | 579                                          |
| 694                   |                                            | 747                                             | -53                                          |
| 653                   |                                            | 587                                             | 66                                           |
| 964                   |                                            | 919                                             | 45                                           |
| 867                   |                                            | 713                                             | 154                                          |
| 555                   |                                            | 655                                             | -100                                         |
| 962                   |                                            | 1,035                                           | -73                                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | Adjusted basis<br>(j) as of 12/31/69 | Excess of col (i)<br>(k) over col (j), if any |                                                                                        |
|                                                                                             |                                      |                                               | 17                                                                                     |
|                                                                                             |                                      |                                               | 14                                                                                     |
|                                                                                             |                                      |                                               | 291                                                                                    |
|                                                                                             |                                      |                                               | 579                                                                                    |
|                                                                                             |                                      |                                               | -53                                                                                    |
|                                                                                             |                                      |                                               | 66                                                                                     |
|                                                                                             |                                      |                                               | 45                                                                                     |
|                                                                                             |                                      |                                               | 154                                                                                    |
|                                                                                             |                                      |                                               | -100                                                                                   |
|                                                                                             |                                      |                                               | -73                                                                                    |

| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 3 WALT DISNEY CO                                                                                                                     |                                                 | 2019-08-09                              | 2019-12-12                          |
| 12 EOG RESOURCES, INC                                                                                                                |                                                 | 2019-03-15                              | 2019-12-12                          |
| 5 ELECTRONIC ARTS INC                                                                                                                |                                                 | 2019-11-26                              | 2019-12-12                          |
| 50 ISHARES BARCLAYS AGGREGATE BOND FUND                                                                                              |                                                 | 2019-09-27                              | 2019-12-12                          |
| 6 ISHARES S&P MID-CAP 400 GROWTH                                                                                                     |                                                 | 2019-10-21                              | 2019-12-12                          |
| 3 ISHARES S&P MID-CAP 400 GROWTH                                                                                                     |                                                 | 2017-11-22                              | 2019-12-12                          |
| 24 ISHARES RUSSELL 2000 ETF                                                                                                          |                                                 | 2018-02-02                              | 2019-12-12                          |
| 84 ISHARES CORE MSCI EMERGING                                                                                                        |                                                 |                                         | 2019-12-12                          |
| 2 LAM RESEARCH CORP COM                                                                                                              |                                                 | 2018-07-25                              | 2019-12-12                          |
| 11 LAS VEGAS SANDS CORP                                                                                                              |                                                 | 2017-11-28                              | 2019-12-12                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed<br>(f) (or allowable) | Cost or other basis<br>(g) plus expense of sale | Gain or (loss)<br>(h) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 444                   |                                            | 412                                             | 32                                           |
| 923                   |                                            | 1,067                                           | -144                                         |
| 522                   |                                            | 496                                             | 26                                           |
| 5,611                 |                                            | 5,654                                           | -43                                          |
| 1,408                 |                                            | 1,355                                           | 53                                           |
| 704                   |                                            | 639                                             | 65                                           |
| 3,938                 |                                            | 3,710                                           | 228                                          |
| 4,475                 |                                            | 4,180                                           | 295                                          |
| 566                   |                                            | 342                                             | 224                                          |
| 757                   |                                            | 748                                             | 9                                            |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | Adjusted basis<br>(j) as of 12/31/69 | Excess of col (i)<br>(k) over col (j), if any |                                                                                        |
|                                                                                             |                                      |                                               | 32                                                                                     |
|                                                                                             |                                      |                                               | -144                                                                                   |
|                                                                                             |                                      |                                               | 26                                                                                     |
|                                                                                             |                                      |                                               | -43                                                                                    |
|                                                                                             |                                      |                                               | 53                                                                                     |
|                                                                                             |                                      |                                               | 65                                                                                     |
|                                                                                             |                                      |                                               | 228                                                                                    |
|                                                                                             |                                      |                                               | 295                                                                                    |
|                                                                                             |                                      |                                               | 224                                                                                    |
|                                                                                             |                                      |                                               | 9                                                                                      |

| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 4 ELI LILLY & CO COM                                                                                                                 |                                                 | 2018-04-19                              | 2019-12-12                          |
| 26 MANULIFE FINANCIAL CORP                                                                                                           |                                                 | 2019-11-26                              | 2019-12-12                          |
| 11 MICROSOFT CORP                                                                                                                    |                                                 | 2019-09-27                              | 2019-12-12                          |
| 10 MONDELEZ INTERNATIONAL INC                                                                                                        |                                                 | 2019-09-27                              | 2019-12-12                          |
| 9 NIKE INC CL B                                                                                                                      |                                                 | 2019-08-09                              | 2019-12-12                          |
| 12 TJX COMPANIES INC                                                                                                                 |                                                 |                                         | 2019-12-12                          |
| 4 TARGET CORP                                                                                                                        |                                                 | 2017-11-28                              | 2019-12-12                          |
| 2 THERMO FISHER SCIENTIFIC INC                                                                                                       |                                                 | 2017-11-28                              | 2019-12-12                          |
| 5 UNION PACIFIC CORP                                                                                                                 |                                                 | 2017-11-28                              | 2019-12-12                          |
| 92 VANGUARD EUROPE PACIFIC ETF                                                                                                       |                                                 | 2017-11-22                              | 2019-12-12                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed<br>(f) (or allowable) | Cost or other basis<br>(g) plus expense of sale | Gain or (loss)<br>(h) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 486                   |                                            | 316                                             | 170                                          |
| 506                   |                                            | 505                                             | 1                                            |
| 1,678                 |                                            | 1,535                                           | 143                                          |
| 529                   |                                            | 555                                             | -26                                          |
| 880                   |                                            | 736                                             | 144                                          |
| 731                   |                                            | 442                                             | 289                                          |
| 509                   |                                            | 223                                             | 286                                          |
| 638                   |                                            | 392                                             | 246                                          |
| 876                   |                                            | 587                                             | 289                                          |
| 4,006                 |                                            | 4,082                                           | -76                                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | Adjusted basis<br>(j) as of 12/31/69 | Excess of col (i)<br>(k) over col (j), if any |                                                                                        |
|                                                                                             |                                      |                                               | 170                                                                                    |
|                                                                                             |                                      |                                               | 1                                                                                      |
|                                                                                             |                                      |                                               | 143                                                                                    |
|                                                                                             |                                      |                                               | -26                                                                                    |
|                                                                                             |                                      |                                               | 144                                                                                    |
|                                                                                             |                                      |                                               | 289                                                                                    |
|                                                                                             |                                      |                                               | 286                                                                                    |
|                                                                                             |                                      |                                               | 246                                                                                    |
|                                                                                             |                                      |                                               | 289                                                                                    |
|                                                                                             |                                      |                                               | -76                                                                                    |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e g , real estate,<br><b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co ) | <b>(b)</b><br>How acquired<br>P—Purchase<br>D—Donation | <b>(c)</b><br>Date acquired<br>(mo , day, yr ) | <b>(d)</b><br>Date sold<br>(mo , day, yr ) |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------|--------------------------------------------|
| 5 ZOETIS INC                                                                                                                                |                                                        | 2017-11-28                                     | 2019-12-12                                 |
| 10 TE CONNECTIVITY LTD                                                                                                                      |                                                        | 2019-08-09                                     | 2019-12-12                                 |
| CAPITAL GAIN DIVIDENDS                                                                                                                      | P                                                      |                                                |                                            |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| <b>(e)</b> Gross sales price | <b>(f)</b> Depreciation allowed<br>(or allowable) | <b>(g)</b> Cost or other basis<br>plus expense of sale | <b>(h)</b> Gain or (loss)<br>(e) plus (f) minus (g) |
|------------------------------|---------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------|
| 621                          |                                                   | 357                                                    | 264                                                 |
| 945                          |                                                   | 895                                                    | 50                                                  |
|                              |                                                   |                                                        | 1,369                                               |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                             |                                                      | <b>(l)</b> Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|---------------------------------------------|------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| <b>(i)</b> F M V as of 12/31/69                                                             | <b>(j)</b> Adjusted basis<br>as of 12/31/69 | <b>(k)</b> Excess of col (i)<br>over col (j), if any |                                                                                                     |
|                                                                                             |                                             |                                                      | 264                                                                                                 |
|                                                                                             |                                             |                                                      | 50                                                                                                  |
|                                                                                             |                                             |                                                      |                                                                                                     |

**TY 2019 Accounting Fees Schedule****Name:** BALMES FOUNDATION**EIN:** 61-1815570

| <b>Category</b>                | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|--------------------------------|---------------|----------------------------------|--------------------------------|------------------------------------------------------|
| TAX PREPARATION FEE (NON-ALLOC | 1,056         |                                  |                                | 1,056                                                |

**TY 2019 General Explanation Attachment****Name:** BALMES FOUNDATION**EIN:** 61-1815570**General Explanation Attachment**

| Identifier | Return Reference                                                             | Explanation                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|------------|------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          | PART VIII<br>INFORMATION<br>ABOUT OFFICERS,<br>DIRECTORS,<br>TRUSTEES, FOUND | ATION MANAGERS,<br>HIGHLY PAID<br>EMPLOYEES, AND<br>CONTRACTORS THE<br>COMPEN | SATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT IT IS NOT DETERMINED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY |

**TY 2019 Investments - Other Schedule**

**Name:** BALMES FOUNDATION  
**EIN:** 61-1815570

**Investments Other Schedule 2**

| Category/ Item                 | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|--------------------------------|-----------------------|------------|-------------------------------|
| 47803M168 JOHN HANCOCK II-CURR |                       |            |                               |
| 166764100 CHEVRON CORP         |                       |            |                               |
| 084670702 BERSHIRE HATHAWAY IN |                       |            |                               |
| 92206C409 VANGUARD S/T CORP BO |                       |            |                               |
| 512807108 LAM RESEARCH CORP CO | AT COST               | 2,853      | 4,971                         |
| 594918104 MICROSOFT CORP       | AT COST               | 9,462      | 17,505                        |
| 87234N765 TCW EMRG MKTS INCM-I | AT COST               | 29,379     | 30,969                        |
| 20030N101 COMCAST CORP CLASS A |                       |            |                               |
| 4812C0803 JPMORGAN HIGH YIELD  |                       |            |                               |
| 46434G103 ISHARES CORE MSCI EM | AT COST               | 67,553     | 74,296                        |
| 64128R608 NEUBERGER BERMAN LON |                       |            |                               |
| 26875P101 EOG RESOURCES, INC   | AT COST               | 3,170      | 3,267                         |
| 87612E106 TARGET CORP          | AT COST               | 2,003      | 4,616                         |
| 91324P102 UNITEDHEALTH GROUP I | AT COST               | 5,986      | 8,231                         |
| 09247X101 BLACKROCK INC        | AT COST               | 5,013      | 5,530                         |
| 464287606 ISHARES S&P MIDCAP 4 | AT COST               | 28,120     | 31,431                        |
| 00206R102 AT & T INC           | AT COST               | 6,993      | 8,598                         |
| 921937827 VANGUARD BD INDEX FD | AT COST               | 19,802     | 20,153                        |
| 037833100 APPLE COMPUTER INC C | AT COST               | 9,710      | 16,151                        |
| 693475105 PNC FINANCIAL SERVIC | AT COST               | 3,706      | 4,470                         |
| 911312106 UNITED PARCEL SERVIC | AT COST               | 4,416      | 4,799                         |
| 30231G102 EXXON MOBIL CORPORAT |                       |            |                               |
| 779919307 T ROWE PR REAL ESTAT | AT COST               | 9,305      | 8,797                         |
| 63872T885 ASG GLOBAL ALTERNATI |                       |            |                               |
| 00203H859 AQR MANAGED FUTURES  |                       |            |                               |
| 517834107 LAS VEGAS SANDS CORP | AT COST               | 5,048      | 6,214                         |
| 848574109 SPIRIT AEROSYTSEMS H | AT COST               | 3,694      | 3,425                         |
| 609207105 MONDELEZ INTERNATION | AT COST               | 5,205      | 6,665                         |
| 12572Q105 CME GROUP INC        | AT COST               | 2,138      | 3,011                         |
| 20605P101 CONCHO RESOURCES INC |                       |            |                               |

**Investments Other Schedule 2**

| Category/ Item                 | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|--------------------------------|-----------------------|------------|-------------------------------|
| 097023105 BOEING COMPANY       | AT COST               | 4,357      | 5,212                         |
| 17275R102 CISCO SYSTEMS INC    | AT COST               | 4,541      | 5,803                         |
| 375558103 GILEAD SCIENCES INC  | AT COST               | 2,993      | 2,859                         |
| 464287655 ISHARES RUSSELL 2000 | AT COST               | 39,028     | 42,080                        |
| 464287705 ISHARES S&P MIDCAP 4 | AT COST               | 31,080     | 33,975                        |
| 09260C703 BLACKROCK GL L/S CRE |                       |            |                               |
| 437076102 HOME DEPOT INC       | AT COST               | 3,840      | 4,368                         |
| 46090F100 INVESCO OPTIMUM YIEL |                       |            |                               |
| 02079K107 ALPHABET INC/CA      | AT COST               | 8,705      | 10,696                        |
| 77958B402 T ROWE PRICE INST FL |                       |            |                               |
| 78463X863 SPDR DJ WILSHIRE INT | AT COST               | 10,004     | 9,930                         |
| 921937819 VANGUARD INTERMEDIAT | AT COST               | 134,869    | 139,814                       |
| 126650100 CVS/CAREMARK CORPORA | AT COST               | 7,275      | 8,246                         |
| 254687106 WALT DISNEY CO       | AT COST               | 3,755      | 5,062                         |
| 532457108 ELI LILLY & CO COM   | AT COST               | 2,451      | 4,074                         |
| 872540109 TJX COS INC NEW      | AT COST               | 1,751      | 2,992                         |
| 922042858 VANGUARD EMERGING MA |                       |            |                               |
| 921943858 VANGUARD EUROPE PACI | AT COST               | 61,752     | 62,874                        |
| 98978V103 ZOETIS INC           | AT COST               | 1,784      | 3,309                         |
| 285512109 ELECTRONIC ARTS INC  | AT COST               | 4,248      | 5,268                         |
| 654106103 NIKE INC CL B        | AT COST               | 3,800      | 6,383                         |
| 883556102 THERMO FISHER SCIENT | AT COST               | 2,745      | 4,548                         |
| 907818108 UNION PACIFIC CORP   | AT COST               | 3,988      | 6,147                         |
| 46625H100 JPMORGAN CHASE & CO  | AT COST               | 7,981      | 10,734                        |
| 31641Q763 FIDELITY NEW MRKTS I |                       |            |                               |
| 172967424 CITIGROUP INC        | AT COST               | 7,374      | 8,388                         |
| 192446102 COGNIZANT TECH SOLUT | AT COST               | 5,782      | 5,148                         |
| 58933Y105 MERCK & CO INC NEW   | AT COST               | 3,014      | 5,002                         |
| 150870103 CELANESE CORP        | AT COST               | 5,109      | 6,033                         |
| 277923264 EATON VANCE GLOB MAC | AT COST               | 31,335     | 30,923                        |



**Investments Other Schedule 2**

| <b>Category/ Item</b>          | <b>Listed at Cost or FMV</b> | <b>Book Value</b> | <b>End of Year Fair Market Value</b> |
|--------------------------------|------------------------------|-------------------|--------------------------------------|
| 31641Q755 FIDELITY NEW MRKTS I | AT COST                      | 21,661            | 20,635                               |
| G29183103 EATON CORP PLC       | AT COST                      | 4,332             | 5,210                                |
| 891160509 TORONTO DOMINION BK  | AT COST                      | 5,908             | 5,894                                |
| H84989104 TE CONNECTIVITY LTD  | AT COST                      | 3,760             | 4,025                                |
| 464287226 ISHARES BARCLAYS AGG | AT COST                      | 181,830           | 183,725                              |
| 922908629 VANGUARD MIDCAP VIPE | AT COST                      | 15,368            | 16,214                               |
| 74256W626 PRINCIPAL HIGH YIELD | AT COST                      | 30,482            | 30,825                               |
| Y2573F102 FLEXTRONICS INTL LTD | AT COST                      | 4,132             | 5,010                                |
| 89151E109 TOTAL FINA ELF S.A.  | AT COST                      | 5,916             | 6,691                                |
| 25243Q205 DIAGEO PLC - ADR     | AT COST                      | 5,406             | 5,558                                |
| 755111507 RAYTHEON CO          | AT COST                      | 3,202             | 3,736                                |
| 31620M106 FIDELITY NATL INFORM | AT COST                      | 3,217             | 3,616                                |
| 11135F101 BROADCOM INC         | AT COST                      | 4,566             | 5,056                                |
| 56501R106 MANULIFE FINANCIAL C | AT COST                      | 5,259             | 6,330                                |
| 405217100 HAIN CELESTIAL GROUP | AT COST                      | 2,588             | 2,907                                |
| 867224107 SUNCOR ENERGY INC NE | AT COST                      | 5,680             | 6,527                                |
| G5960L103 MEDTRONIC PLC        | AT COST                      | 3,868             | 4,311                                |

**TY 2019 Other Decreases Schedule**

**Name:** BALMES FOUNDATION

**EIN:** 61-1815570

| Description           | Amount |
|-----------------------|--------|
| COST BASIS ADJUSTMENT | 41     |

**TY 2019 Other Expenses Schedule****Name:** BALMES FOUNDATION**EIN:** 61-1815570**Other Expenses Schedule**

| Description                    | Revenue and<br>Expenses per<br>Books | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|--------------------------------|--------------------------------------|--------------------------|------------------------|---------------------------------------------|
| INVESTMENT EXPENSES - ADR FEES | 1                                    | 1                        |                        | 0                                           |

**TY 2019 Other Increases Schedule**

**Name:** BALMES FOUNDATION

**EIN:** 61-1815570

| Description            | Amount |
|------------------------|--------|
| MUTUAL FUND TIMING ADJ | 148    |

**TY 2019 Taxes Schedule****Name:** BALMES FOUNDATION**EIN:** 61-1815570

| <b>Category</b>                | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|--------------------------------|---------------|----------------------------------|--------------------------------|------------------------------------------------------|
| FOREIGN TAXES                  | 206           | 206                              |                                | 0                                                    |
| FEDERAL TAX PAYMENT - PRIOR YE | 5             | 0                                |                                | 0                                                    |
| FEDERAL ESTIMATES - PRINCIPAL  | 116           | 0                                |                                | 0                                                    |
| FOREIGN TAXES ON QUALIFIED FOR | 137           | 137                              |                                | 0                                                    |
| FOREIGN TAXES ON NONQUALIFIED  | 278           | 278                              |                                | 0                                                    |