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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
MARAK FAMILY FOUNDATION
CO FOUNDATION SOURCE

A Employer identification number
61-1669789

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
501 SILVERSIDE ROAD

B Telephone number (see instructions)
(800) 839-1754

City or town, state or province, country, and ZIP or foreign postal code
WILMINGTON, DE 19809

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 5,727,488

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	154,658	154,658	154,658	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	170,880			
	b	Gross sales price for all assets on line 6a 4,177,411				
	7	Capital gain net income (from Part IV, line 2)		170,880		
	8	Net short-term capital gain			9,858	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	325,538	325,538	164,516	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,014	2,014	2,014	
	c	Other professional fees (attach schedule)	59,972	59,972	59,972	
	17	Interest	36	36	36	
	18	Taxes (attach schedule) (see instructions)	10,148	10,148	10,148	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	72,170	72,170	72,170	0
	25	Contributions, gifts, grants paid	267,540			267,540
	26	**Total expenses and disbursements.** Add lines 24 and 25	339,710	72,170	72,170	267,540
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-14,172			
	b	**Net investment income** (if negative, enter -0-)		253,368		
	c	**Adjusted net income** (if negative, enter -0-)			92,346	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	84,851	78,566	78,566
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,425,771	1,600,897	2,205,210
c	Investments—corporate bonds (attach schedule)	154,106	100,665	100,749
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	3,310,935	3,181,363	3,342,963
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,975,663	4,961,491	5,727,488
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	4,975,663	4,961,491	
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	4,975,663	4,961,491	
30	**Total liabilities and net assets/fund balances** (see instructions)	4,975,663	4,961,491	

Assets / Liabilities / Net Assets or Fund Balances

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,975,663
2	Enter amount from Part I, line 27a	2	-14,172
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,961,491
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	4,961,491

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	170,880
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	9,858

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	5,067
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	5,067
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	5,067
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — **6a**		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	192
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	5,259
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶FOUNDATION SOURCE Telephone no. ▶(800) 839-1754

Located at ▶501 SILVERSIDE ROAD STE 123 WILMINGTON DE ZIP+4 ▶198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CLARENCE E MARAK 2346 BEECH PAMPA, TX 79065	President 1.00	0		
BETTY L MARAK 2346 BEECH PAMPA, TX 79065	SEC/TREAS 1.00	0		
KEN M MARAK 4015 FALCON LAKE ARLINGTON, TX 76016	Vice President 1.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	5,516,324
b	Average of monthly cash balances.		1b	44,747
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	5,561,071
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	5,561,071
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	83,416
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	5,477,655
6	**Minimum investment return.** Enter 5% of line 5.		6	273,883

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	273,883
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 5,067		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	5,067
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	268,816
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	268,816
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	268,816

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	267,540
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	267,540
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	267,540

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				268,816
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			267,532	
b Total for prior years: 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 267,540				
a Applied to 2018, but not more than line 2a			267,532	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				8
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				268,808
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . .				
d Excess from 2018. . . .				
e Excess from 2019. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				267,540
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	154,658	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	170,880	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				325,538	

13 Total. Add line 12, columns (b), (d), and (e). **13** 325,538

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
******	2020-07-10	******

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JEFFERY D SUMPTER				P00040709

Firm's name ▶ Hudgins Crosier Sumpter PC — Firm's EIN ▶75-2493198

Firm's address ▶ 1800 S Washington Suite 215
Amarillo, TX 791022668 — Phone no. (806) 371-8771

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
253 ABBVIE INC	P	2019-01-01	2019-06-07
70 AMEX COMPANY	P	2019-01-24	2019-06-07
40 AMGEN INC	P	2019-06-07	2019-10-08
290 BP PLC SPONSORED	P	2019-01-23	2019-08-06
490 BRIXMOR PROPERTY	P	2019-01-10	2019-12-31
942 CVS HEALTH CORP	P	2019-01-01	2019-06-07
460 CENTERPOINT ENERGY INC	P	2019-01-23	2019-05-31
265 COHEN & STEERS INC	P	2019-01-23	2019-06-17
57 COSTCO WHOLESALE	P	2019-01-01	2019-06-07
180 DOMINION ENERGY INC	P	2019-02-08	2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,633		21,689	-2,056
8,423		6,993	1,430
7,827		7,010	817
10,843		11,658	-815
9,553		7,625	1,928
50,943		62,423	-11,480
12,995		13,678	-683
13,004		9,767	3,237
14,501		12,600	1,901
14,021		13,050	971

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,056
			1,430
			817
			-815
			1,928
			-11,480
			-683
			3,237
			1,901
			971

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
250 CBOE VEST S&P 500 DIVIDEND ARISTO	P	2018-12-03	2019-02-07
1430 ENLINK MIDSTREAM LLC	P	2019-02-22	2019-07-03
1135 EQUITRANS MIDSTREAM	P	2019-01-23	2019-08-14
4070 FIRST TRUST NORTH AMERICAN ENERGY	P	2018-11-19	2019-04-29
1260 GLOBAL X MLP & ENERGY INFRA	P	2019-01-01	2019-12-31
1737.439 GUGGENHEIM TOTAL RETURN BOND	P	2018-02-05	2019-02-01
95 INVESCO QQQ	P	2018-07-24	2019-01-02
750 INVESCO INT BUYBACK ACHIEVERS ETF	P	2018-11-27	2019-06-10
900 ISHARES TR IBOXX INV CP	P	2019-01-01	2019-12-31
2425 ISHARES TR 20 YR TR BD ETF	P	2019-01-01	2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,142		10,575	-433
14,619		15,919	-1,300
14,841		23,502	-8,661
96,549		94,782	1,767
14,930		16,749	-1,819
46,129		46,789	-660
14,672		17,251	-2,579
23,399		23,310	89
113,611		104,339	9,272
335,429		312,736	22,693

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-433
			-1,300
			-8,661
			1,767
			-1,819
			-660
			-2,579
			89
			9,272
			22,693

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2600 ISHARES TR 1 3 YR TREAS BD	P	2018-10-29	2019-02-01
385 ISHARES TR MSCI EAFE ETF	P	2019-01-02	2019-04-01
280 ISHARES TR CORE S&P SCP ETF	P	2019-01-01	2019-12-31
1690 ISHARES TR JPMORGAN USD EMG	P	2019-01-01	2019-04-01
4025 ISHARES TR PFD AND INCM SEC	P	2018-12-14	2019-01-23
1215 ISHARES TR MIN VOL EAFE	P	2019-01-01	2019-02-12
3565 ISHARES TR CORE MSCI EAFE	P	2019-11-04	2019-12-02
4444 ISHARES INC CORE MSCI EMKT	P	2019-01-01	2019-12-31
130 ISHARES INC MSCI JPN ETF NEW	P	2018-11-27	2019-02-12
3550 ISHARES TR INTL MOMENTUM	P	2019-01-01	2019-10-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
217,355		216,118	1,237
25,244		22,513	2,731
22,216		23,563	-1,347
185,516		181,163	4,353
142,721		139,298	3,423
84,600		87,043	-2,443
227,015		228,532	-1,517
227,295		225,650	1,645
6,978		7,108	-130
105,141		105,050	91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,237
			2,731
			-1,347
			4,353
			3,423
			-2,443
			-1,517
			1,645
			-130
			91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
925 ISHARES TR INTL QLTY FACTOR	P	2019-09-03	2019-10-17
50 JPMORGAN CHASE & CO.	P	2018-12-03	2019-10-08
1760 JPMORGAN DIVERSIFIED RETURN INT	P	2019-02-12	2019-08-27
1455 JPMORGAN BETABUILDERS JAPAN ETF	P	2018-08-03	2019-07-10
35 LOCKHEED MARTIN CORPORATION	P	2018-12-03	2019-06-07
30 MASTERCARD INC CLASS A	P	2018-07-05	2019-06-07
370 NEW RESIDENTIAL INVT CORP	P	2019-04-29	2019-10-08
1159.565 NUVEEN HIGH YIELD MUNI BOND	P	2019-01-01	2019-06-25
730 PPL CORP	P	2018-05-10	2019-03-08
115 PACKAGING CORP AMER	P	2019-08-15	2019-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,859		26,868	991
5,602		5,608	-6
93,468		95,437	-1,969
32,712		35,157	-2,445
12,403		10,421	1,982
7,956		5,948	2,008
5,485		6,205	-720
20,571		19,654	917
23,262		20,416	2,846
11,754		11,527	227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			991
			-6
			-1,969
			-2,445
			1,982
			2,008
			-720
			917
			2,846
			227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2900 PIMCO ENHANCED SHORT MATURITY	P	2019-01-01	2019-01-02
1140 PLAINS GP HLDGS	P	2019-01-01	2019-11-08
145 PROGRESSIVE CORP OHIO	P	2018-07-05	2019-06-07
55 SPDR S&P 500 ETF	P	2018-07-30	2019-01-02
2025 SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND	P	2019-02-01	2019-04-01
210.333 SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND	P	2019-01-01	2019-12-31
235 SANOFI SPONSORED ADR	P	2019-01-23	2019-02-07
1900 SCHLUMBERGER LTD	P	2019-01-01	2019-08-15
1165 SPDR MATERIALS SELECT SECTOR	P	2019-06-07	2019-08-15
945 SPDR ENERGY SELECT SECTOR	P	2019-01-01	2019-01-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
292,748		294,072	-1,324
21,010		24,062	-3,052
12,123		8,570	3,553
13,716		15,429	-1,713
72,547		71,225	1,322
22,636		22,799	-163
9,981		9,880	101
60,195		78,991	-18,796
64,968		67,059	-2,091
58,699		61,952	-3,253

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,324
			-3,052
			3,553
			-1,713
			1,322
			-163
			101
			-18,796
			-2,091
			-3,253

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
310 SPDR REAL ESTATE SELECT SECTOR	P	2018-11-19	2019-10-08
335 STARWOOD PROPERTY TR INC REIT	P	2018-01-22	2019-01-10
515 STEEL DYNAMICS INC	P	2018-12-03	2019-06-07
950 SYSCO CORP	P	2019-01-01	2019-06-07
135 TARGET CORPORATION	P	2018-07-05	2019-06-07
95 UNITED PARCEL SVC CL B	P	2019-06-07	2019-10-08
380 VANGUARD DIVIDEND APPRECIATION	P	2019-01-01	2019-12-31
1500 VANGUARD FTSE DEVELOPED MKTS	P	2018-12-21	2019-02-12
4030 VANGUARD TOTAL INTERNATIONAL BOND	P	2019-01-01	2019-12-31
65 WALMART INC	P	2019-06-07	2019-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,148		10,401	1,747
6,887		7,036	-149
13,365		18,285	-4,920
68,068		65,181	2,887
11,737		10,337	1,400
10,758		9,346	1,412
42,364		41,237	1,127
59,661		55,031	4,630
221,040		220,079	961
7,651		6,893	758

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,747
			-149
			-4,920
			2,887
			1,400
			1,412
			1,127
			4,630
			961
			758

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1905 WISDOMTREE FLOATING RATE	P	2019-01-01	2019-12-31
545 ABBVIE INC	P	2016-06-16	2019-06-07
100 AMERICAN WTR WKS COMPANY	P	2014-01-31	2019-12-31
120 APPLE INC	P	2017-05-22	2019-12-31
145 COMCAST CORP	P	2018-09-07	2019-10-08
248 COSTCO WHOLESALE	P	2018-01-01	2019-06-07
230 DOVER CORP	P	2016-12-21	2019-12-31
130 CBOE VEST S&P 500 DIVIDEND ARISTO	P	2018-04-20	2019-10-08
67 EQUITY LIFESTYLE PPTYS INC REIT	P	2014-01-31	2019-12-31
60 HOME DEPOT INC	P	2018-07-05	2019-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
47,746		47,818	-72
42,292		33,108	9,184
10,177		4,258	5,919
25,246		18,477	6,769
6,378		5,231	1,147
63,092		36,594	26,498
23,216		13,863	9,353
5,551		5,230	321
8,974		2,631	6,343
13,623		11,678	1,945

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-72
			9,184
			5,919
			6,769
			1,147
			26,498
			9,353
			321
			6,343
			1,945

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
155 INTEL CORPORATION	P	2012-08-20	2019-10-08
411 INVESCO INT BUYBACK ACHIEVERS ETF	P	2016-06-09	2019-06-10
270 ISHARES TR 1 3 YR TREAS BD	P	2018-10-29	2019-12-02
340 ISHARES TR CORE MSCI EAFE	P	2018-01-01	2019-11-26
2205 ISHARES TR INTL QLTY FACTOR	P	2018-01-01	2019-10-17
235 JPMORGAN BETABUILDERS JAPAN ETF	P	2018-08-03	2019-10-08
45 JOHNSON AND JOHNSON COM	P	2014-08-27	2019-10-08
175 LOCKHEED MARTIN CORPORATION	P	2014-06-30	2019-06-07
80 MICROSOFT	P	2012-08-20	2019-12-31
35 NEXTERA ENERGY INC	P	2014-01-31	2019-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,729		4,072	3,657
12,934		11,430	1,504
22,836		22,443	393
21,865		20,836	1,029
66,409		64,273	2,136
5,517		5,678	-161
5,931		4,640	1,291
62,016		28,324	33,692
10,789		2,462	8,327
8,064		3,224	4,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,657
			1,504
			393
			1,029
			2,136
			-161
			1,291
			33,692
			8,327
			4,840

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1730.725 NUVEEN HIGH YIELD MUNI BOND	P	2018-01-01	2019-06-25
60 PEPSICO INC	P	2018-07-05	2019-10-08
140 PROCTER AND GAMBLE COMPANY	P	2018-01-01	2019-12-31
207 ROYAL GOLD INC	P	2018-01-01	2019-12-31
90 SEMPRA ENERGY	P	2018-01-01	2019-12-31
356 STARWOOD PROPERTY TR INC REIT	P	2018-01-01	2019-01-10
1240 STEEL DYNAMICS INC	P	2016-06-20	2019-06-07
715 SWISS RE LIMITED SPONS	P	2017-09-11	2019-03-22
170 TARGET CORPORATION	P	2018-07-05	2019-10-08
105 3M COMPANY	P	2016-09-22	2019-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,703		29,581	1,122
8,259		6,561	1,698
16,153		11,081	5,072
21,017		13,978	7,039
12,643		9,268	3,375
7,319		7,911	-592
32,181		32,547	-366
17,309		16,210	1,099
18,498		13,017	5,481
20,244		18,949	1,295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,122
			1,698
			5,072
			7,039
			3,375
			-592
			-366
			1,099
			5,481
			1,295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50000 UNION PACIFIC CORP	P	2013-12-18	2019-10-15
115 VALERO ENERGY CORP	P	2016-06-16	2019-10-08
280 VANGUARD DIVIDEND APPRECIATION	P	2018-07-24	2019-11-04
190 WEC ENERGY GROUP INC	P	2017-03-24	2019-12-31
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,632		50,508	124
9,609		5,950	3,659
33,581		29,491	4,090
14,913		11,620	3,293
			446

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			124
			3,659
			4,090
			3,293

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

CLARENCE E MARAK
BETTY L MARAK

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ROMAN CATHOLIC DIOCESE OF AMARILLO PO BOX 5644 AMARILLO, TX 79117	NONE	PUB CH	GENERAL OPERATING OTHER ($50K) AND SUPPORT OF EDUCATION OF 3 SEMINARIANS ($10K)	60,000
PAMPA MEALS ON WHEELSPO BOX 939 PAMPA, TX 79066	NONE	PUB CH	GENERAL SUPPORT	12,500
TOP OF TEXAS CRISIS PREGNANCY CENTE 210 N WARD STREET PAMPA, TX 79065	NONE	PUB CH	GENERAL SUPPORT	12,500
Total . . . . ▶ **3a**				267,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TRALEE CRISIS CENTERPO BOX 2880 PAMPA, TX 79066	NONE	PUB CH	GENERAL OPERATING BUDGET	12,500
BUCKNER CHILDREN AND FAMILY SERVICE 700 N PEARL ST STE 1200 DALLAS, TX 75201	NONE	PUB CH	GENERAL OPERATING OTHER	12,500
CATHOLIC STUDENT CENTER 2610 4TH AVE CANYON, TX 79015	NONE	PUB CH	GENERAL SUPPORT	5,000
Total . . . . ▶ **3a**				267,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOOD SAMARITAN CHRISTIAN SERVICES 309 N WARD ST PAMPA, TX 79065	NONE	PUB CH	GENERAL SUPPORT	12,500
HIGH PLAINS FOOD BANK PO BOX 31803 AMARILLO, TX 79120	NONE	PUB CH	GENERAL SUPPORT	12,500
ST VINCENT DE PAUL CATHOLIC CHURCH 810 W 23RD AVE PAMPA, TX 79065	NONE	PUB CH	GENERAL OPERATING OTHER	25,000
Total . . . . ▶ **3a**				267,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MEDICAL CENTER LEAGUE HOUSE OF AMAR 7000 W AMARILLO BLVD AMARILLO, TX 79106	NONE	PUB CH	GENERAL OPERATING BUDGET	12,500
BOYS GIRLS CLUB OF GREATER FT TARRA 3218 E BELKNAP ST FORT WORTH, TX 76111	NONE	PUB CH	GENERAL OPERATING BUDGET	20,000
HOMES FOR OUR TROOPS INC 6 MAIN STREET TAUNTON, MA 02780	NONE	PUB CH	GENERAL SUPPORT	2,930
Total . . . . ▶ **3a**				267,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MAKE-A-WISH FOUNDATION 12625 SOUTHWEST FWY STAFFORD, TX 77477	NONE	PUB CH	GENERAL SUPPORT	2,930
MISSION METROPLEX INC 210 W SOUTH ST ARLINGTON, TX 76010	NONE	PUB CH	GENERAL OPERATING OTHER	10,000
ACH CHILD AND FAMILY SERVICES 3712 WICHITA ST FORT WORTH, TX 76119	NONE	PUB CH	GENERAL SUPPORT	2,940
Total . . . . ▶ **3a**				267,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OPERATION HOMEFRONT INC 1355 CENTRAL PARKWAY S STE 100 SAN ANTONIO, TX 78232	NONE	PUB CH	GENERAL SUPPORT	2,930
CASA OF THE HIGH PLAINSPO BOX 604 PAMPA, TX 79066	NONE	PUB CH	GENERAL OPERATING OTHER	12,500
CITYSQUARE4000 EAST SIDE AVE DALLAS, TX 75226	NONE	PUB CH	GENERAL SUPPORT	2,940
Total . . . . ▶ **3a**				267,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOOD FOR THE POOR INC 6401 LYONS ROAD COCONUT CREEK, FL 33097	NONE	PUB CH	GENERAL SUPPORT	10,000
WI COOK FOUNDATION INC 801 7TH AVE FORT WORTH, TX 76104	NONE	PUB CH	GENERAL SUPPORT	3,500
GUNS N HOSES FOUNDATION 1891 FOREST LN GARLAND, TX 75042	NONE	PUB CH	GENERAL SUPPORT	2,930
Total . . . . ▶ **3a**				267,540

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARLINGTON ISD EDUCATION FOUNDATION 1141 W PIONEER PKWY NO 103 ARLINGTON, TX 76013	NONE	PUB CH	AISD TURNING POINT UNIFORM PROJECT, MEALS, OTHER	3,500
CATHOLIC FAMILY SERVICE INC PO BOX 15127 AMARILLO, TX 79105	NONE	PUB CH	SUPPORT OF CCTXP YOUTH SHELTER, OTHER	10,000
LENA POPE HOME INC 3200 SANGUINET ST FORT WORTH, TX 76107	NONE	PUB CH	SUPPORT OF SUBSTANCE ABUSE PROGRAM, OTHER	2,940
Total . . . . ▶ **3a**				267,540

TY 2019 Accounting Fees Schedule

Name: MARAK FAMILY FOUNDATION
CO FOUNDATION SOURCE

EIN: 61-1669789

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	2,014	2,014	2,014	0

TY 2019 Investments Corporate Bonds Schedule

Name: MARAK FAMILY FOUNDATION
CO FOUNDATION SOURCE

EIN: 61-1669789

Software ID: 19009920

Software Version: 2019v5.0

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WAL-MART STORES INC OCT 2020	50,528	50,598
BOEING CO FEB 2020	50,137	50,151
UNION PACIFIC CORP FEB 2020		

TY 2019 Investments Corporate Stock Schedule

Name: MARAK FAMILY FOUNDATION
CO FOUNDATION SOURCE
EIN: 61-1669789
Software ID: 19009920
Software Version: 2019v5.0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTEL CORP	42,115	79,002
PFIZER INC	42,014	59,828
VERIZON COMMUNICATNS COM	54,468	72,145
AMERICAN WTR WKS CO INC	10,900	31,450
JPMORGAN CHASE & CO	35,505	80,991
JOHNSON AND JOHNSON	17,011	24,069
LOCKHEED MARTIN CORP		
MICROSOFT CORP	14,769	75,696
NEXTERA ENERGY INC SHS	13,907	36,566
PROCTOR & GAMBLE CO	43,809	67,446
STARWOOD PPTY TR INC		
COSTCO WHOLESALE CORP NEW		
SEMPRA ENERGY	20,420	31,811
ABBVIE INC		
DOVER CORP		
STEEL DYNAMICS INC		
3M COMPANY		
VALERO ENERGY CORP NEW	50,880	73,515
APPLE INCORPORATED	46,144	85,159
BOEING COMPANY	37,620	61,243
ROYAL GOLD INCORPORATED	6,280	11,369
SWISS RE LIMITED SPONSORED ADR		
WEC ENERGY GROUP	16,512	24,902
AMERICAN EXPRESS COMPANY	55,038	69,465
CVS HEALTH CORPORATION		
CISCO SYSTEMS INCORPORATED	55,459	62,588
COMCAST CORPORATION NEW CLASS A	53,730	67,320
HOME DEPOT INCORPORATED	55,279	63,330
MASTERCARD INCORPORATED	50,557	76,141
PPL CORPORATION		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PEPSICO INCORPORATED	52,511	64,918
PLAINS GP HLDGS L P LTD PARTNR INT A		
PROGRESSIVE CORPORATION OHIO	46,988	57,550
SYSCO CORPORATION		
TARGET CORPORATION	44,723	77,567
UNITEDHEALTH GROUP INCORPORATED	67,132	80,257
CYRUSONE INCORPORATED REIT	20,231	23,882
EQUITY LIFESTYLE PPTYS INCORPORATED REIT	8,756	31,394
AMGEN INCORPORATED	58,709	80,758
CHEVRON CORPORATION NEW	20,579	20,487
DISNEY WALT COMPANY COM	64,254	69,422
DOMINION ENERGY INC	18,487	21,119
FIRSTENERGY CORPORATION	24,220	28,188
LILLY ELI & COMPANY	65,746	72,944
PACKAGING CORPORATION AMER	48,614	54,315
PEMBINA PIPELINE CORPORATION (CANADA)	17,001	16,842
PUBLIC SVC ENTERPRISE GRP INC	30,538	30,706
STARBUCKS CORPORATION	67,038	71,215
UNITED PARCEL SERVICE INC CLASS B	57,060	67,895
UNITED TECHNOLOGIES	16,856	17,522
WALMART INCORPORATED	59,385	66,550
WILLIAMS COMPANIES INC DEL	22,884	25,262
ROYAL CARIBBEAN CRUISES LIMITED (LIBERIA	16,544	19,359
BRIXMORE PROPERTY GROUP INC REIT	6,364	8,752
ENERGY TRANSFER OPERATING LP CUM UNIT E	16,436	16,964
NEW RESIDENTIAL INVT CORP COM NEW REIT	27,424	27,306

TY 2019 Investments - Other Schedule

Name: MARAK FAMILY FOUNDATION
CO FOUNDATION SOURCE
EIN: 61-1669789
Software ID: 19009920
Software Version: 2019v5.0

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARES CAPITAL CORP	AT COST	24,337	25,476
GUGGENHEIM TOTAL RETURN BOND FUND INSTIT	AT COST	1,229,493	1,231,777
ISHARES TR CORE MSCI EAFE	AT COST	208,271	223,317
ISHARES INCORPORATED MSCI JPN ETF NEW	AT COST		
VANGUARD FTSE DEVELOPED MKTS ETF	AT COST		
NUVEEN HIGH YIELD MUNICIPAL BOND FUND	AT COST		
CBOE VEST S&P 500 DIVIDEND ARISTOCRATS T	AT COST	28,286	32,653
FIRST TRUST NORTH AMERICAN ENERGY INFRAS	AT COST		
INVESCO QQQ	AT COST	182,321	209,421
INVESCO INTERNATIONAL BUYBACK ACHIEVERS	AT COST		
ISHARES TR 20 YR TR BD ETF	AT COST	135,097	137,783
ISHARES TR 1 3 YR TREAS BD	AT COST	23,340	23,696
ISHARES TR US REAL ES ETF	AT COST		
ISHARES TR CORE S&P SCP ETF	AT COST		
ISHARES TR JPMORGAN USD EMG	AT COST	43,631	48,115
ISHARES TR S&P US PFD STK	AT COST		
ISHARES TR MIN VOL EAFE	AT COST		
ISHARES INCORPORATED CORE MSCI EMKT	AT COST		
ISHARES TR INTL QLTY FACTOR	AT COST	77,139	88,636
JPMORGAN BETABUILDERS JAPAN ETF	AT COST	40,587	43,436
PIMCO ENHANCED SHORT MATURITY ACTIVE EXC	AT COST		
SPDR S&P 500 ETF	AT COST	182,902	205,990
SPDR ENERGY SELECT SECTOR FUND	AT COST		
SPDR REAL ESTATE SELECT SECTOR FUND	AT COST	52,651	64,192
VANGUARD DIVIDEND APPRECIATION ETF	AT COST	134,910	153,332
VANGUARD TOTAL INTERNATIONAL BOND ETF	AT COST		
WISDOMTREE FLOATING RATE TREASURY FUND	AT COST		
JPMORGAN HIGH YIELD MUNICIPAL FUND CLASS	AT COST	80,180	81,381
PRINCIPAL SPECTRUM PREFERRED AND CPTL SE	AT COST	164,589	176,809
GLOBAL X MLP & ENERGY INFRASTRUCTURE ETF	AT COST	20,303	18,911

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES NCORPORATED MSCI EURZONE ETF	AT COST	63,913	66,862
ISHARES TR IBOXX INV CP ETF	AT COST	177,692	189,381
ISHARES TR CORE S&P SCP ETF	AT COST	50,475	51,987
ISHARES TR EAFE SML CP ETF	AT COST	56,201	57,298
ISHARES TR INTL VALUE FACTR	AT COST	135,493	140,980
SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND	AT COST	69,552	71,530

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TY 2019 Other Professional Fees Schedule

Name: MARAK FAMILY FOUNDATION
CO FOUNDATION SOURCE

EIN: 61-1669789

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	59,972	59,972	59,972	0

TY 2019 Taxes Schedule

Name: MARAK FAMILY FOUNDATION
CO FOUNDATION SOURCE

EIN: 61-1669789

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	8,656	8,656	8,656	
FOREIGN TAXES	1,492	1,492	1,492	