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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
THE JERRY E BAKER FOUNDATION INC
C/O KEITH M CARWELL

A Employer identification number
61-1202660

Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 770 | Room/suite

B Telephone number (see instructions)
(270) 846-2397

City or town, state or province, country, and ZIP or foreign postal code
BOWLING GREEN, KY 421020770

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 28,579,892

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	1,923,247			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	84,854	82,100		
	4	Dividends and interest from securities	371,469	371,469		
	5a	Gross rents	203,804			
	b	Net rental income or (loss) 190,926				
	6a	Net gain or (loss) from sale of assets not on line 10	385,143			
	b	Gross sales price for all assets on line 6a 3,577,203				
	7	Capital gain net income (from Part IV, line 2)		64,623		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,968,517	518,192	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	30,000	0	0	0
	14	Other employee salaries and wages	418,469	0	0	418,469
	15	Pension plans, employee benefits	55,196	0	0	55,196
	16a	Legal fees (attach schedule)	672	0	0	672
	b	Accounting fees (attach schedule)	39,958	0	0	39,958
	c	Other professional fees (attach schedule)	88,292	87,918	0	374
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	15,141	0	0	15,123
	19	Depreciation (attach schedule) and depletion	156,810	0	188,338	
	20	Occupancy				
	21	Travel, conferences, and meetings	7,049	0	0	7,049
	22	Printing and publications				
	23	Other expenses (attach schedule)	259,609	0	0	258,741
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,071,196	87,918	188,338	795,582
	25	Contributions, gifts, grants paid	572,188			572,188
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,643,384	87,918	188,338	1,367,770
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,325,133			
	b	**Net investment income** (if negative, enter -0-)		430,274		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	23,681	67,693	67,693
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	3,700	8,782	0
	10a	Investments—U.S. and state government obligations (attach schedule)	1,113,457	906,081	906,236
	b	Investments—corporate stock (attach schedule)	8,824,963	8,790,942	13,571,915
	c	Investments—corporate bonds (attach schedule)	3,886,400	5,279,305	5,363,143
	11	Investments—land, buildings, and equipment: basis ▶ 1,855,706			
		Less: accumulated depreciation (attach schedule) ▶ 124,940	1,729,740	1,730,766	1,730,766
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,685,782	3,021,263	3,051,775
	14	Land, buildings, and equipment: basis ▶ 5,606,428			
		Less: accumulated depreciation (attach schedule) ▶ 1,724,069	4,017,462	3,882,359	3,882,359
	15	Other assets (describe ▶)	158,005	6,005	6,005
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	22,443,190	23,693,196	28,579,892
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	330,685	255,558	
	23	**Total liabilities**(add lines 17 through 22)	330,685	255,558	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	22,112,505	23,437,638	
	29	**Total net assets or fund balances** (see instructions)	22,112,505	23,437,638	
	30	**Total liabilities and net assets/fund balances** (see instructions)	22,443,190	23,693,196	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	22,112,505
2	Enter amount from Part I, line 27a	2	1,325,133
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	23,437,638
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	23,437,638

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	CAPITAL GAINS DIVIDENDS	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	64,623			64,623
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				64,623
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	64,623
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,345,900	16,909,535	0.079594
2017	766,017	7,538,427	0.101615
2016	677,829	3,278,072	0.206777
2015	1,110,590	3,319,249	0.334591
2014	810,472	3,529,330	0.229639

2	**Total** of line 1, column (d)	2	0.952216
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.190443
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	21,088,373
5	Multiply line 4 by line 3	5	4,016,133
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,303
7	Add lines 5 and 6	7	4,020,436
8	Enter qualifying distributions from Part XII, line 4	8	1,367,770

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	8,605
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	8,605
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	8,605
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	8,782		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d.			7	8,782
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	177
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 177	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶KY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			

14 The books are in care of ▶J ROBERT HILLIARD Telephone no. ▶(270) 842-2828

Located at ▶PO BOX 1 BOWLING GREEN KY ZIP+4 ▶42102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
J ROBERT HILLIARD 449 VILLAGE WAY BOWLING GREEN, KY 42103	PRESIDENT 10.00	15,000	0	0
WILLIAM M DOERR CHAMPION COURT ELIZABETHTOWN, KY 42701	TREASURER 1.00	0	0	0
KEITH M CARWELL PO BOX 770 BOWLING GREEN, KY 42102	SECRETARY 5.00	15,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	21,027,158
b	Average of monthly cash balances.		1b	382,358
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	21,409,516
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	21,409,516
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	321,143
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	21,088,373
6	**Minimum investment return.** Enter 5% of line 5.		6	1,054,419

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	1,054,419
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 8,605		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	8,605
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	1,045,814
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	1,045,814
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	1,045,814

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,367,770
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,367,770
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,367,770

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					1,045,814
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				0	
b Total for prior years: 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	635,683				
b From 2015.	946,248				
c From 2016.	515,490				
d From 2017.	392,764				
e From 2018.	509,107				
f Total of lines 3a through e.		2,999,292			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 1,367,770					
a Applied to 2018, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					1,045,814
e Remaining amount distributed out of corpus		321,956			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		3,321,248			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		635,683			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a		2,685,565			
10 Analysis of line 9:					
a Excess from 2015. . . .	946,248				
b Excess from 2016. . . .	515,490				
c Excess from 2017. . . .	392,764				
d Excess from 2018. . . .	509,107				
e Excess from 2019. . . .	321,956				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

J ROBERT HILLIARD
449 VILLAGE WAY
BOWLING GREEN, KY 42103
(270) 842-2828

b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST STATING HOW ANY CONTRIBUTIONS FROM THE FOUNDATION WILL BE USED.

c Any submission deadlines:

NA

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NA

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				572,188
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	84,854	
4 Dividends and interest from securities. . . .			14	371,469	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.	531110	190,926	16		
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	397,159	-12,016
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		190,926		853,482	-12,016

13 Total. Add line 12, columns (b), (d), and (e). 13 1,032,392

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
3	EARNINGS AID IN DEFRAYING EXPENSES INCURRED IN ACCOMPLISHING OUR EXEMPT PURPOSE.
4	EARNINGS AID IN DEFRAYING EXPENSES INCURRED IN ACCOMPLISHING OUR EXEMPT PURPOSE.
8	EARNINGS AID IN DEFRAYING EXPENSES INCURRED IN ACCOMPLISHING OUR EXEMPT PURPOSE.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-06-22	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ANN M FISHER CPA		2020-06-22		P00371190
Firm's name ▶ SCA CPAS AND ADVISORS PLLC				Firm's EIN ▶84-2162975
Firm's address ▶ 2901 RING ROAD ELIZABETHTOWN, KY 42701				Phone no. (270) 769-6371

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOWLING GREEN WARREN COUNTY HUMANE SOCIETY 1924 LOUISVILLE ROAD BOWLING GREEN, KY 42101			CHARITABLE PURPOSE	5,000
OPERATION PRIDE1141 STATE STREET BOWLING GREEN, KY 42101			CHARITABLE PURPOSE	5,000
PUBLIC THEATRE OF KENTUCKY 545 MORRIS ALLEY BOWLING GREEN, KY 42101			CHARITABLE PURPOSE	2,900
Total . . . . ▶ **3a**				572,188

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RIVERVIEW1100 WEST MAIN AVE BOWLING GREEN, KY 42101			CHARITABLE PURPOSE	500
THE WORLD'S GREATEST STUDIO TOUR PO BOX 10302 BOWLING GREEN, KY 42101			CHARITABLE PURPOSE	200
THE WROTE FOUNDATION INC 247 DOUBLE SPRINGS ROAD BOWLING GREEN, KY 42101			CHARITABLE PURPOSE	2,500
Total . . . . ▶ **3a**				572,188

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF KENTUCKY 217 FUNKHOUSER BLDG LEXINGTON, KY 40506			CHARITABLE PURPOSE	2,000
VETTE CITY ROLLER DERBY PO BOX 10374 BOWLING GREEN, KY 42102			CHARITABLE PURPOSE	300
WKU FOUNDATION 292 ALUMNI AVE STE 305 BOWLING GREEN, KY 42101			CHARITABLE PURPOSE	505,608
Total . . . . ▶ **3a**				572,188

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF MAMMOTH CAVEPO BOX 2 MAMMOTH CAVE, KY 42259			CHARITABLE PURPOSE	2,500
BRISTOW ELEMENTARY SCHOOL 6151 LOUISVILLE ROAD BOWLING GREEN, KY 42101			CHARITABLE PURPOSE	2,180
ORCHESTRA KENTUCKY 1046 ELM STREET BOWLING GREEN, KY 42101			CHARITABLE PURPOSE	25,000
Total . . . . ▶ **3a**				572,188

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE COMMUNITY FOUNDATION OF SOUTH CENTRAL KENTUCKY 908 BROADWAY AVE BOWLING GREEN, KY 42101			CHARITABLE PURPOSE	3,500
SOUTHERN KENTUCKY PERFORMING ARTS CENTER 601 COLLEGE STREET BOWLING GREEN, KY 42101			CHARITABLE PURPOSE	15,000
Total . . . . ▶ **3a**				572,188

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TY 2019 Accounting Fees Schedule

Name: THE JERRY E BAKER FOUNDATION INC
C/O KEITH M CARWELL

EIN: 61-1202660

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STILES, CARTER & ASSOC.	7,975	0	0	7,975
BOOKKEEPING FEES	31,983	0	0	31,983

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE JERRY E BAKER FOUNDATION INC
C/O KEITH M CARWELL

EIN: 61-1202660

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMMERCIAL BUILDING	2007-10-01	335,627	96,459	SL	39.000000000000	8,606	0	8,606	
LAND	2007-10-01	114,500		L		0	0	0	
LANDSCAPING EQUIPMENT	2007-10-01	12,844	12,844	200DB	7.000000000000	0	0	0	
LOADER / BUCKET	2008-06-26	13,800	13,800	200DB	7.000000000000	0	0	0	
FORKS FOR LOADER	2008-09-15	1,752	1,752	200DB	7.000000000000	0	0	0	
VEHICLES	2008-10-01	27,953	27,953	SL	5.000000000000	0	0	0	
MAINTENANCE BUILDING	2008-01-01	106,099	37,545	SL	31.000000000000	3,423	0	3,423	
LANDSCAPING EQUIPMENT	2009-03-04	10,500	10,500	200DB	7.000000000000	0	0	0	
LANDSCAPING EQUIPMENT	2009-10-09	2,190	2,190	200DB	7.000000000000	0	0	0	
FURNITURE	2010-01-15	1,800	1,800	200DB	7.000000000000	0	0	0	
FURNITURE	2010-04-21	9,837	9,837	200DB	7.000000000000	0	0	0	
AIR CONDITIONER	2010-07-09	7,200	7,200	200DB	7.000000000000	0	0	0	
OUTSIDE EQUIPMENT	2010-09-21	2,741	2,741	200DB	5.000000000000	0	0	0	
DOCUMENTARY	2011-01-01	16,500	16,500	200DB	5.000000000000	0	0	0	
I PHONE	2011-07-14	317	317	200DB	7.000000000000	0	0	0	
LAND IMPROVEMENTS	2011-01-01	1,152,490	642,090	150DB	15.000000000000	68,053	0	76,833	
LAND IMPROVEMENTS	2011-11-08	53,093	29,580	150DB	15.000000000000	3,135	0	3,540	
MUSEUM	2011-01-01	1,771,240	361,436	SL	39.000000000000	45,416	0	45,416	
ART WORK	2011-01-01	999,002		L		0	0	0	
ART WORK	2012-12-31	13,890		L		0	0	0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CASE LOADER BUCKET	2012-06-18	750	717	200DB	7.000000000000	17	0	0	
CAMERA SYSTEM	2012-02-03	12,828	9,886	200DB	10.000000000000	841	0	1,283	
IP PHONE & SECUIRTY SYSTEM	2012-02-08	6,040	4,655	200DB	10.000000000000	396	0	604	
PRIVACY WALL	2012-11-07	10,820	5,389	150DB	15.000000000000	639	0	721	
DRIVE WAY	2012-07-09	24,480	12,193	150DB	15.000000000000	1,446	0	1,632	
KUBOTA	2012-10-02	13,400	12,802	200DB	7.000000000000	598	0	598	
NEW COMPUTER	2012-10-01	1,957	1,957	200DB	5.000000000000	0	0	0	
MOWER	2013-07-10	5,291	5,291	200DB	5.000000000000	0	0	0	
TRACTOR W/LOADER & CUTTERS	2013-08-19	48,400	48,400	200DB	5.000000000000	0	0	0	
FURNITURE	2013-01-09	3,425	3,088	200DB	7.000000000000	300	0	337	
2010 CHEVY P/U WHITE	2013-03-31	15,959	15,959	200DB	5.000000000000	0	0	0	
CABINET	2013-02-08	1,800	1,623	200DB	7.000000000000	157	0	177	
ART WORK	2013-11-15	1,175		L		0	0	0	
100 ACRES	2013-08-13	600,000		L		0	0	0	
HOUSE	2013-08-13	75,000	14,658	SL	27.500000000000	2,727	2,727	2,727	
CLASSROOM	2013-08-13	25,000	3,445	SL	39.000000000000	641	0	641	
METAL DETECTOR	2013-11-01	635	317	200DB	5.000000000000	0	0	0	
LAND IMPROVEMENTS	2013-12-01	225,439	46,992	150DB	15.000000000000	6,656	0	15,029	
LAND IMPROVEMENTS	2013-12-01	36,311	7,569	150DB	15.000000000000	1,072	0	2,421	
VACUUM CLEANER	2014-03-28	866	408	200DB	5.000000000000	25	0	43	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ART WORK	2014-12-31	6,288		L		0	0	0	
SCANNER	2014-05-02	983	463	200DB	5.000000000000	28	0	66	
LAWNMOWER	2014-05-14	2,184	1,029	200DB	5.000000000000	63	0	0	
TRAILER	2014-05-14	1,613	760	200DB	5.000000000000	46	0	0	
'14 CHUBBS 10' TRAILER	2014-06-11	4,250	2,003	200DB	5.000000000000	122	0	354	
HUSQVARNA MOWER	2014-06-11	3,936	1,855	200DB	5.000000000000	113	0	0	
FILING CABINET	2014-07-16	897	348	200DB	7.000000000000	40	0	128	
LAWNMOWER	2014-09-10	5,619	2,647	200DB	5.000000000000	162	0	749	
KUBOTA MOTOR	2014-09-23	4,919	2,317	200DB	5.000000000000	142	0	738	
LAND IMPROVEMENTS	2014-12-31	145,935		L		0	0	0	
CLASSROOM IMPROVEMENTS	2015-11-06	1,500	119	SL	39.000000000000	38	0	38	
ART WORK & ART RESTORATION	2015-12-31	13,684		L		0	0	0	
LANDSCAPING	2015-12-31	9,230	1,419	150DB	15.000000000000	320	0	615	
SHELVING	2015-01-28	9,771	3,359	200DB	7.000000000000	436	0	1,396	
BOBCAT TRACK LOADER	2015-04-22	55,767	23,065	200DB	5.000000000000	3,212	0	11,153	
HOUSE IMPROVEMENTS	2015-03-25	13,158	1,813	SL	27.500000000000	478	478	478	
GREENHOUSES	2016-10-31	38,876	2,202	SL	39.000000000000	997	0	997	
CLASSROOM HEATING UNIT	2016-02-03	2,500	771	200DB	7.000000000000	137	0	357	
GREENHOUSE TABLES	2016-11-07	3,985	1,012	200DB	7.000000000000	280	0	569	
ARTWORK	2016-12-31	8,285		L		0	0	0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PARKING LOT	2017-03-08	25,946	1,881	150DB	15.000000000000	1,109	0	1,730	
ART WORK	2017-12-31	1,475		L		0	0	0	
KUBOTA	2018-07-06	15,200	1,520	SL	5.000000000000	3,040	0	3,040	
8 CAMERA SECURITY SYS	2018-07-23	5,180	216	SL	10.000000000000	518	0	518	
PATIO FURNITURE	2018-06-11	2,808	164	SL	10.000000000000	281	0	281	
CONCRETE PADS-COMPOST MACHINE	2018-05-11	10,730	477	SL	15.000000000000	715	0	715	
IRRIGATION FOR MUSEUM AREA	2018-04-25	2,000	89	SL	15.000000000000	133	0	133	
RESIDENCE	2018-02-19	531,000		NC	0 %	0	0	0	
ARTWORK, FURNISHINGS	2018-02-19	758,750		NC	0 %	0	0	0	
HOUSEHOLD FURNISHINGS	2018-02-19	10,000		NC	0 %	0	0	0	
NEW HVAC UNIT	2018-11-02	4,635		NC	0 %	0	0	0	
ROOF FOR STORAGE BLDGS	2019-01-02	7,766		SL	39.000000000000	199	0	199	
WIRELESS GATE SYSTEM	2019-03-08	3,020		NC	0 %	0	0	0	
HVAC #3,#6 & #8 FOR MUSEUM	2019-09-18	8,213		SL	39.000000000000	53	0	53	
JERRY'S PORTRAIT-DEPOSIT	2019-03-29	1,500		L		0	0	0	
CURBING/DRAINAGE FOR GATE	2019-09-13	2,250		NC	0 %	0	0	0	

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TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: THE JERRY E BAKER FOUNDATION INC
C/O KEITH M CARWELL

EIN: 61-1202660

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
HILLIARD LYONS-DETAIL ON FILE		PURCHASED			110,904	106,975		0	3,929	
HILLIARD LYONS-DETAIL ON FILE		PURCHASED			3,206,864	2,881,681		0	325,183	
HILLIARD LYONS-DETAIL ON FILE		PURCHASED			54,812	51,388		0	3,424	
CONDO 562 E. MAIN		PURCHASED	2019-08		140,000	152,000		0	-12,000	
SCRAPPED ASSETS		PURCHASED	2019-01					0	-16	24,654

TY 2019 Investments Corporate Bonds Schedule

Name: THE JERRY E BAKER FOUNDATION INC

C/O KEITH M CARWELL

EIN: 61-1202660

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
	5,279,305	5,363,143

TY 2019 Investments Corporate Stock Schedule

Name: THE JERRY E BAKER FOUNDATION INC

C/O KEITH M CARWELL

EIN: 61-1202660

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	8,790,942	13,571,915

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TY 2019 Investments Government Obligations Schedule

Name: THE JERRY E BAKER FOUNDATION INC
C/O KEITH M CARWELL

EIN: 61-1202660

US Government Securities - End of Year Book Value:	699,408
US Government Securities - End of Year Fair Market Value:	698,901
State & Local Government Securities - End of Year Book Value:	206,673
State & Local Government Securities - End of Year Fair Market Value:	207,335

TY 2019 Investments - Land Schedule

Name: THE JERRY E BAKER FOUNDATION INC
C/O KEITH M CARWELL

EIN: 61-1202660

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMMERCIAL BUILDING	335,627	105,065	230,562	230,562
LAND	114,500	0	114,500	114,500
HOUSE	75,000	17,385	57,615	57,615
HOUSE IMPROVEMENTS	13,158	2,291	10,867	10,867
RESIDENCE	531,000	0	531,000	531,000
ARTWORK, FURNISHINGS	758,750	0	758,750	758,750
HOUSEHOLD FURNISHINGS	10,000	0	10,000	10,000
NEW HVAC UNIT	4,635	0	4,635	4,635
ROOF FOR STORAGE BLDGS	7,766	199	7,567	7,567
WIRELESS GATE SYSTEM	3,020	0	3,020	3,020
CURBING/DRAINAGE FOR GATE	2,250	0	2,250	2,250

TY 2019 Investments - Other Schedule

Name: THE JERRY E BAKER FOUNDATION INC
C/O KEITH M CARWELL

EIN: 61-1202660

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
	AT COST	2,813,777	2,841,736
	AT COST	207,486	210,039

TY 2019 Land, Etc. Schedule

Name: THE JERRY E BAKER FOUNDATION INC
C/O KEITH M CARWELL

EIN: 61-1202660

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LANDSCAPING EQUIPMENT	12,844	12,844	0	0
VEHICLES	27,953	27,953	0	0
MAINTENANCE BUILDING	106,099	40,968	65,131	65,131
LANDSCAPING EQUIPMENT	10,500	10,500	0	0
LANDSCAPING EQUIPMENT	2,190	2,190	0	0
FURNITURE	1,800	1,800	0	0
FURNITURE	9,837	9,837	0	0
AIR CONDITIONER	7,200	7,200	0	0
OUTSIDE EQUIPMENT	2,741	2,741	0	0
DOCUMENTARY	16,500	16,500	0	0
I PHONE	317	317	0	0
LAND IMPROVEMENTS	1,152,490	710,143	442,347	442,347
LAND IMPROVEMENTS	53,093	32,715	20,378	20,378
MUSEUM	1,771,240	406,852	1,364,388	1,364,388
ART WORK	999,002	0	999,002	999,002
ART WORK	13,890	0	13,890	13,890
CAMERA SYSTEM	12,828	10,727	2,101	2,101
IP PHONE & SECUIRTY SYSTEM	6,040	5,051	989	989
PRIVACY WALL	10,820	6,028	4,792	4,792
DRIVE WAY	24,480	13,639	10,841	10,841
KUBOTA	13,400	13,400	0	0
NEW COMPUTER	1,957	1,957	0	0
MOWER	5,291	5,291	0	0
TRACTOR W/LOADER & CUTTERS	48,400	48,400	0	0
FURNITURE	3,425	3,388	37	37
2010 CHEVY P/U WHITE	15,959	15,959	0	0
CABINET	1,800	1,780	20	20
ART WORK	1,175	0	1,175	1,175
100 ACRES	600,000	0	600,000	600,000
CLASSROOM	25,000	4,086	20,914	20,914

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND IMPROVEMENTS	225,439	166,368	59,071	59,071
LAND IMPROVEMENTS	36,311	26,797	9,514	9,514
VACUUM CLEANER	866	866	0	0
ART WORK	6,288	0	6,288	6,288
SCANNER	983	983	0	0
'14 CHUBBS 10' TRAILER	4,250	4,250	0	0
FILING CABINET	897	837	60	60
LAWNMOWER	5,619	5,619	0	0
KUBOTA MOTOR	4,919	4,919	0	0
LAND IMPROVEMENTS	145,935	0	145,935	145,935
CLASSROOM IMPROVEMENTS	1,500	157	1,343	1,343
ART WORK & ART RESTORATION	13,684	0	13,684	13,684
LANDSCAPING	9,230	6,354	2,876	2,876
SHELVING	9,771	8,681	1,090	1,090
BOBCAT TRACK LOADER	55,767	54,161	1,606	1,606
GREENHOUSES	38,876	3,199	35,677	35,677
CLASSROOM HEATING UNIT	2,500	2,158	342	342
GREENHOUSE TABLES	3,985	3,285	700	700
ARTWORK	8,285	0	8,285	8,285
PARKING LOT	25,946	15,963	9,983	9,983
ART WORK	1,475	0	1,475	1,475
KUBOTA	15,200	4,560	10,640	10,640
8 CAMERA SECURITY SYS	5,180	734	4,446	4,446
PATIO FURNITURE	2,808	445	2,363	2,363
CONCRETE PADS-COMPOST MACHINE	10,730	1,192	9,538	9,538
IRRIGATION FOR MUSEUM AREA	2,000	222	1,778	1,778
HVAC #3,#6 & #8 FOR MUSEUM	8,213	53	8,160	8,160
JERRY'S PORTRAIT-DEPOSIT	1,500	0	1,500	1,500

TY 2019 Legal Fees Schedule

Name: THE JERRY E BAKER FOUNDATION INC
C/O KEITH M CARWELL

EIN: 61-1202660

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL SERVICES	672	0	0	672

TY 2019 Other Assets Schedule

Name: THE JERRY E BAKER FOUNDATION INC
C/O KEITH M CARWELL

EIN: 61-1202660

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UTILITY DEPOSITS	6,005	6,005	6,005
CONDO HELD FOR INVESTMENT	152,000	0	0

TY 2019 Other Expenses Schedule

Name: THE JERRY E BAKER FOUNDATION INC
C/O KEITH M CARWELL

EIN: 61-1202660

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LANDSCAPE UPKEEP	62,256	0	0	62,256
DUES & SUBSCRIPTIONS	14,118	0	0	14,118
MISCELLANEOUS	1,556	0	0	1,556
INSURANCE	5,687	0	0	5,687
SUPPLIES	34,995	0	0	34,995
CONTRACT LABOR	29,720	0	0	29,720
UTILITIES	45,678	0	0	45,678
OFFICE	9,413	0	0	9,413
REPAIRS & MAINTENANCE	39,944	0	0	39,944
SEMINARS & TRAINING	4,609	0	0	4,609

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEALS & ENTERTAINMENT	1,900	0	0	1,900
BANK FEES	648	0	0	648
ADVERTISING	8,217	0	0	8,217
UTILITIES	868	0		0

TY 2019 Other Liabilities Schedule

Name: THE JERRY E BAKER FOUNDATION INC
C/O KEITH M CARWELL

EIN: 61-1202660

Description	Beginning of Year - Book Value	End of Year - Book Value
REMEDIATION FUNDS	330,255	254,628
DEPOSITS	430	430
ADVANCE RENT	0	500

TY 2019 Other Professional Fees Schedule

Name: THE JERRY E BAKER FOUNDATION INC

C/O KEITH M CARWELL

EIN: 61-1202660

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HILLIARD LYONS FEE	88,292	87,918	0	374

TY 2019 Taxes Schedule

Name: THE JERRY E BAKER FOUNDATION INC
C/O KEITH M CARWELL

EIN: 61-1202660

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX	15,141	0	0	15,123

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2019

Name of the organization	**Employer identification number**
THE JERRY E BAKER FOUNDATION INC C/O KEITH M CARWELL	61-1202660

Organization type (check one):

Filers of: **Section:**

Form 990 or 990-EZ
- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF
- ☑ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE JERRY E BAKER FOUNDATION INC C/O KEITH M CARWELL	61-1202660

Part I **Contributors** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JERRY E BAKER ESTATE 1101 COLLEGE STREET BOWLING GREEN, KY 42101	$ 1,921,587	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE JERRY E BAKER FOUNDATION INC C/O KEITH M CARWELL	61-1202660

Part II **Noncash Property**

(see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization	**Employer identification number**
THE JERRY E BAKER FOUNDATION INC C/O KEITH M CARWELL	61-1202660

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** ***exclusively*** **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee