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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending ,

Virginia Clark Hagan Charitable
Foundation Inc
250 West Main Street #1600
Lexington, KY 40507

A Employer identification number: 61-1184780
B Telephone number (see instructions): 859 233-2012
C If exemption application is pending, check here ► ☐
D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 18,960,621.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ► ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15,837.	15,837.	N/A	
	4 Dividends and interest from securities	323,563.	323,563.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	828,808.			
	b Gross sales price for all assets on line 6a 3,105,598.				
	7 Capital gain net income (from Part IV, line 2)		828,808.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) See Statement 1	1,309.	1,309.		
	12 **Total.** Add lines 1 through 11	1,169,517.	1,169,517.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	4,200.	4,200.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See St 2	41,046.	11,681.		29,365.
	b Accounting fees (attach sch)				
	c Other professional fees (attach sch) See St 3	89,329.	89,329.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 4	38,320.	3,118.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 5	1,748.	19.		1,729.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	174,643.	108,347.		31,094.
	25 Contributions, gifts, grants paid Part XV	855,000.			855,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,029,643.	108,347.		886,094.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	139,874.			
	b **Net investment income** (if negative, enter -0-)		1,061,170.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	334,145.	269,184.	269,184.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less. allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)	24,624.	24,624.	24,996.
	b	Investments – corporate stock (attach schedule)	8,616,647.	8,513,335.	16,527,197.
	c	Investments – corporate bonds (attach schedule)	1,812,555.	2,102,013.	2,139,244.
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment. basis ►			
		Less· accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	10,787,971.	10,909,156.	18,960,621.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ► ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ► ☒ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	10,787,971.	10,909,156.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	10,787,971.	10,909,156.	
	30	**Total liabilities and net assets/fund balances** (see instructions)	10,787,971.	10,909,156.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,787,971.
2	Enter amount from Part I, line 27a	2	139,874.
3	Other increases not included in line 2 (itemize) ► See Statement 6	3	8,539.
4	Add lines 1, 2, and 3	4	10,936,384.
5	Decreases not included in line 2 (itemize) ► See Statement 7	5	27,228.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	10,909,156.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Statement 8			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7. If (loss), enter -0- in Part I, line 7	2	828,808.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	807,500.	17,959,332.	0.044963
2017	817,446.	17,203,484.	0.047516
2016	816,184.	15,668,914.	0.052089
2015	788,911.	16,516,477.	0.047765
2014	716,199.	16,669,559.	0.042964

2	**Total** of line 1, column (d)	2	0.235297
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047059
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	17,592,904.
5	Multiply line 4 by line 3	5	827,904.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,612.
7	Add lines 5 and 6.	7	838,516.
8	Enter qualifying distributions from Part XII, line 4	8	886,094.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter: _______ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ► [X] and enter 1% of Part I, line 27b		1	10,612.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	10,612.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	10,612.
6 Credits/Payments:			
a 2019 estimated tax pymts and 2018 overpayment credited to 2019	6a 21,200.		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	21,200.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	10,588.
11 Enter the amount of line 10 to be Credited to 2020 estimated tax ► 10,588.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by *General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	7	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions ► KY			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If 'No,' attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions See St 9	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Mark MacDonald Telephone no. ► 859 233-2012

Located at ► 250 West Main St Ste 1600 Lexington KY ZIP + 4 ► 40507

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year, did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	N/A	
Organizations relying on a current notice regarding disaster assistance, check here ► ☐				
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If 'Yes' to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10		4,200.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	17,362,086.
b	Average of monthly cash balances	1b	498,730.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	17,860,816.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,860,816.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	267,912.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,592,904.
6	**Minimum investment return.** Enter 5% of line 5	6	879,645.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	879,645.
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 10,612.		
b	Income tax for 2019 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	10,612.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	869,033.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	869,033.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	869,033.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	886,094.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	886,094.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b. See instructions	5	10,612.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	875,482.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				869,033.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			839,259.	
b Total for prior years 20 ___, 20 ___, 20 ___		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4 ► $ 886,094.				
a Applied to 2018, but not more than line 2a			839,259.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2019 distributable amount				46,835.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				822,198.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 11				
Total			► **3a**	855,000.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	15,837.	
4 Dividends and interest from securities			14	323,563.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	828,808.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Other Income from K-1s			14	873.	
b Settlement Proceeds			18	436.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,169,517.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,169,517.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] | Date: 7.17.2020 | Title: President

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Mark T MacDonald	[signature]	7/14/2020		P00968366

Firm's name ► Wyatt, Tarrant & Combs, LLP — Firm's EIN ► 61-0468003

Firm's address ► 250 West Main St Ste 1600, Lexington, KY 40507 — Phone no 859-233-2012

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Income from K-1s	$ 873.	$ 873.	
Settlement Proceeds	436.	436.	
Total	$ 1,309.	$ 1,309.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Wyatt, Tarrant & Combs	$ 41,046.	$ 11,681.		$ 29,365.
Total	$ 41,046.	$ 11,681.		$ 29,365.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
E.S. Barr & Co.	$ 52,074.	$ 52,074.		
PNC Bank	23,898.	23,898.		
WealthSouth	13,357.	13,357.		
Total	$ 89,329.	$ 89,329.		$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Taxes	$ 35,202.			
Foreign Taxes	3,118.	$ 3,118.		
Total	$ 38,320.	$ 3,118.		$ 0.

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Corporate Services	$ 150.			$ 150.
Insurance	1,579.			1,579.
Miscellaneous	19.	$ 19.		
Total	$ 1,748.	$ 19.		$ 1,729.

Statement 6
Form 990-PF, Part III, Line 3
Other Increases

Nondividend Distributions	$ 8,539.
Total	$ 8,539.

Statement 7
Form 990-PF, Part III, Line 5
Other Decreases

Other Basis Adjustment	$ 25,331.
Timing Difference Tax and Book	1,897.
Total	$ 27,228.

Statement 8
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	Raymond James-Publicly Traded Securities			
2	Raymond James-Capital Gain Distributions			
3	PNC-Publicly Traded Securities			
4	PNC-Capital Gain Distributions			
5	WealthSouth-Publicly Traded Securities			
6	WealthSouth-Capital Gain Distributions			
7	Blackstone Group - From Schedule K-1			

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	1636377.		990,322.	646,055.				$ 646,055.
2	5,277.		0.	5,277.				5,277.
3	1244831.		1125824.	119,007.				119,007.
4	15,630.		0.	15,630.				15,630.
5	199,112.		160,644.	38,468.				38,468.
6	2,391.		0.	2,391.				2,391.
7	1,980.		0.	1,980.				1,980.
							Total	$ 828,808.

Statement 9
Form 990-PF, Part VII-A, Line 12
Explanation of Distribution to Donor Advised Fund

Qualifying Distribution Statement:
The grant to National Christian Foundation (NCF) was to a donor advised fund over which the Foundation has advisory privileges. The grant was treated as a qualifying distribution.
Section 170(C)(2)(B) Explanation:
NCF is a 501(c)(3) public charity which is organized and operated independently of the Foundation. Upon receipt, NCF became the owner of the granted funds in fee. NCF has ultimate control over those funds and any income derived therefrom. The grant was not restricted. The granted funds are held and administered by NCF in a manner consistent with one or more of its exempt purposes.

Statement 10
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contribution to EBP & DC	Expense Account/ Other
Elizabeth Blackford 1090 Stourbridge Versailles, KY 40383	Director 0.45	$ 900.	$ 0.	$ 0.
Elizabeth Blackford 1090 Stourbridge Versailles, KY 40383	President 0.05	0.	0.	0.
Sarah Clark 5350 Todds Road Lexington, KY 40509	Director 0.45	900.	0.	0.
Sarah Clark 5350 Todds Road Lexington, KY 40509	Vice President 0.05	0.	0.	0.
Charles Shearer 2480 Franks Way Lexington, KY 40509	Director 0.45	900.	0.	0.
Charles Shearer 2480 Franks Way Lexington, KY 40509	Secretary 0.05	0.	0.	0.
Mark MacDonald 250 West Main St Ste 1600 Lexington, KY 40507	Director 0.45	900.	0.	0.
Mark MacDonald 250 West Main St Ste 1600 Lexington, KY 40507	Treasurer 0.05	0.	0.	0.

Statement 10 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contribution to EBP & DC	Expense Account/ Other
Donald Rardin 228 Market Street Lexington, KY 40507	0.45	$ 600.	$ 0.	$ 0.
	Total	$ 4,200.	$ 0.	$ 0.

Statement 11
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Carnegie Center for Literacy Lexington KY		PC	Literacy Programs	$ 150,000.
Central Music Academy Lexington KY		PC	Youth Music Education	80,000.
International Book Project Lexington KY		PC	Literacy Programs	109,000.
Salvation Army Lexington KY		PC	Boys & Girls Club	155,000.
Transylvania University Lexington KY		PC	Scholarship Funds	150,000.
Frontier Nursing University Hyden KY		PC	Education	45,000.
National Christian Foundation Alpharetta GA		PC	Education & Literacy	16,000.
Commonwealth Fund for KET Lexington KY		PC	Public Education	75,000.
Kentucky Historical Society Frankfort KY		PC	Youth Education	15,000.
Lexington Public Library Foundation Lexington KY		PC	Youth Education	15,000.

Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Christian Appalachian Project Lexington KY		PC	Youth Education	$ 15,000.
Henry Clay Center For Statesmanship Lexington KY		PC	Youth Education	30,000.
			Total	$ 855,000.

The Vırgınıa Clark Hagan Charıtable Foundatıon, Inc.
61-1184780

Form 990-PF - Part II, Lines 10a, 10b and 10c, Columns (b) and (c)

Security	Shares	Book Value	Market Value
U.S and State Government Oblıgatıons			
Wealth South			
US Treasury Note 1 375% 01/31/20	25,000	24,623 50	24,996.10
		24,623 50	24,996 10
Corporate Stocks			
Alex Brown			
Affiliated Managers Group Inc Com	1,750	73,530 75	148,295 00
Alphabet Inc CL A	175	34,857 72	234,393 25
Alphabet Inc CL C	310	75,212.06	414,476.20
Amazon	125	63,290 75	230,980 00
Amerıcan Express Company	1,700	71,831 48	211,633 00
Apple Inc Com	2,000	114,543 31	587,300 00
Berkshıre Hathaway Inc Del CL B New	8,000	371,807 50	1,812,000 00
Bookıng Hldgs	150	267,436 46	308,059 50
Brookfield Asset Mgmt Inc CL A	6,000	247,616 40	346,920 00
Carmax	3,000	145,949 75	263,010 00
Dıamond Hill Investment Group Com New	1,200	233,636 81	168,552 00
Goldman Sachs Group Inc. Com	2,300	308,661 35	528,839 00
Home Bancshares	27,500	575,409.66	540,650 00
Johnson & Johnson Com	2,500	129,091.50	364,675 00
Lauder Estee Companıes Inc Cl A	2,500	38,881 75	516,350 00
Lıberty Medıa	5,000	186,336.00	240,700 00
MGM Resorts Intl	7,000	207,664.05	232,890.00
Markel Corp Com	750	200,334 98	857,377 50
Moody's Corporatıon	2,000	313,535 63	474,820.00
Nıke Inc. CL B	4,000	38,467 80	405,240 00
O'Reılly Automotive inc New	300	58,185 54	131,478 00
Pacwest Bancorp Del	4,500	194,758 76	172,215 00
Pepsico Inc	1,750	92,633 40	239,172 50
Prıce T Rowe Group Inc Com	1,700	97,222 85	207,128 00
Schwab Charles Corporatıon New	7,500	326,087 65	356,700 00
Wells Fargo & Co. New Com	4,000	130,384.62	236,720 00
Wynn Resorts Ltd Com	2,350	73,160 13	326,344 50
Blackstone Group L P Com Unit Repstg Ltd	9,000	183,966.03	503,460 00
Douglas Emmett Inc Com	6,000	39,311 55	263,400 00
Vornado Rlty TR Com	3,000	142,418 84	199,500 00
PNC Bank			
Abbott Labortıes, Inc	51	2,136 10	4,429 86
Abbvie Inc	35	2,531 04	3,098 90
Accenture PLC Class A	15	2,669 16	3,158.55
Accenture PLC Class A	130	23,317 46	27,374 10
Aır Products & Chemıcals Inc	28	4,517 35	6,579 72
Aır Products & Chemıcals Inc	60	13,708 22	14,099 40
Allstate Corp	130	14,015 89	14,618 50
Allstate Corp	28	2,662.20	3,148.60
Alphabet INC/CA-CL A	43	31,252 62	57,593 77
Amazon Com Inc	33	49,805 04	60,978 72
Amerıcan Electric Power Inc	38	2,454.07	3,591 38
Amerıcan Water Works Co Inc	43	3,239 08	5,282 55
Amerıcan Water Works Co Inc	163	11,929 47	20,024 55

The Virginia Clark Hagan Charitable Foundation, Inc
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Form 990-PF - Part II, Lines 10a, 10b and 10c, Columns (b) and (c)

Security	Shares	Book Value	Market Value
Ameriprise Financial Inc	26	3,472 36	4,331.08
Amgen Inc	27	4,523.94	6,508.89
Amgen Inc	143	21,878.58	34,473 01
Apple Inc	191	9,739.78	56,087 15
Automatic Data Processing Inc	88	11,311.19	15,004 00
Autozone Inc	29	22,574.95	34,547 99
Bank of America Corp	356	9,314 49	12,538 32
Bank of America Corp	1095	32,174 02	38,565 90
Baxter International Inc	211	14,435 10	17,643 82
Booz Allen Hamilton Holding	342	15,679 11	24,326 46
Bristol Myers Squibb Co	268	16,287 82	17,202 92
Broadcom Inc	75	20,455 33	23,701.50
Burlington Stores Inc	77	6,213 16	17,558.31
CBRE Group Inc	283	13,106.72	17,345 07
CDW Corp/DE	215	25,327 54	30,710 60
Chevron Corporation	115	14,282 73	13,858.65
Chevron Corporation	24	3,017.96	2,892.24
Church & Dwight Inc	215	13,849 70	15,123.10
Cintas Corp	90	20,195.87	24,217.20
Cisco Systems Inc	95	2,991 28	4,556.20
Citigroup Inc	37	2,703 72	2,955 93
Citizens Financial Group	545	16,397.78	22,132 45
Comcast Corporation CL A	738	20,392.29	33,187 86
Comcast Corporation CL A	163	6,233 05	7,330 11
Conocophillips	54	3,738 20	3,511.62
Conocophillips	253	13,399.18	16,452 59
Costco Wholesale Corp	92	20,287.96	27,040 64
Crown Castle Intl Corp	100	14,651 67	14,215 00
Crown Castle Intl Corp	18	2,643 09	2,558 70
Cullen Frost Bankers Inc	26	2,446 57	2,542 28
CVS Health Corporation	240	14,915 32	17,829 60
Danaher Corp	143	14,597 79	21,947.64
Darden Restaurants Inc W I	115	13,735.21	12,536 15
Darden Restaurants Inc W I	32	3,984 08	3,488 32
Discover Financial W/I	43	3,536 86	3,647 26
Discover Financial W/I	250	22,985 82	21,205 00
Dodge & Cox International Stock Fund #1048	1954 624	49,393.35	85,221.61
Dollar General Corp	124	14,550 80	19,341.52
Eaton Corp PLC Sedol	34	2,698 69	3,220 48
Edwards Lifesciences Corp	65	14,578 93	15,163 85
Essex PPTY TR Inc Reit	12	2,714.19	3,610 32
Extra Space Storage Inc	40	3,252 80	4,224 80
Facebook Inc	129	15,024 97	26,477 25
Federated Intl Equity Fund CL R6 FD #718	5919.899	131,541 00	148,648 66
FMC Corporation New	50	4,288 46	4,991 00
FMC Corporation New	210	20,166.34	20,962 20
General Dynamics Corp	21	3,851 02	3,703.35
Hennessy Focus Class Ins	319 831	23,047 00	26,235 74
Home Depot Inc	25	3,209 75	5,459.50
Home Depot Inc	103	2,713 02	22,493.14
Honeywell Intl Inc	44	5,456 65	7,788.00
Huntington Bancshares Inc	356	3,473 78	5,368.48

The Vırgınıa Clark Hagan Charıtable Foundatıon, Inc
61-1184780

Form 990-PF - Part II, Lınes 10a, 10b and 10c, Columns (b) and (c)

Security	Shares	Book Value	Market Value
Ingersoll-Rand PLC	34	3,364.69	4,519.28
Ingersoll-Rand PLC	205	23,277.71	27,248.60
Ishares Core MSCI EAFE ETF ETF	1500	82,004.55	97,860 00
Ishares Core MSCI Emerging Markets ETF	1700	77,844 85	91,392 00
Ishares Russell 2000 ETF	495	36,646.15	82,006 65
Ishares Russell Mıd-Cap ETF	800	37,918.54	47,696 00
Johnson & Johnson	21	2,467 71	3,063 27
JPMorgan Chaes & Co	106	7,752 05	14,776 40
JPMorgan Chaes & Co	454	17,197.46	63,287 60
Kımberly-Clark Corp	29	3,763 16	3,988 95
L3 Harrıs Technologies Inc	105	22,165 21	20,776 35
Lauder Estee Cos Inc CL A	120	18,600.80	24,784 80
Lazard Global Listed Infra Port Fund #1243	5795.275	80,796 00	91,449.44
Lılly Elı & Co	23	2,552.57	3,022 89
Lılly Elı & Co	158	14,137.16	20,765 94
Lockheed Martın Corp	45	16,309 02	17,522 10
Lockheed Martın Corp	16	4,443 41	6,230 08
M&T BK Corp	16	2,435 01	2,716 00
Madıson Mıd Cap Fund-R6	5408 297	47,429.00	64,196.49
Marsh & McLennan Companıes Inc	28	2,601 94	3,119 48
McDonald's Corp	25	3,109 10	4,940 25
McDonald's Corp	74	11,318 67	14,623 14
Merck & Co Inc	175	14,717.21	15,916 25
Merck & Co Inc	67	4,137.31	6,093 65
Mıcrosoft Corp	649	46,182.32	102,347 30
Motorola Solutıons Inc	145	24,308.34	23,365 30
NASDAQ INC	28	2,444.56	2,998 80
Nextera Energy Inc	26	3,222.70	6,296 16
Northrop Grumman Corporatıon	62	11,154 42	21,326.14
Omnıcom Group	185	14,770.22	14,988.70
Omnıcom Group	50	4,030.83	4,051 00
Paychex Inc	39	2,236.26	3,317 34
Pepsico Inc	48	5,367.06	6,560 16
Pfizer Inc	175	5,935 20	6,856 50
Phılıp Morrıs Internat-W/I	24	1,821 85	2,042 16
Phıllıps 66	140	14,834 02	15,597 40
Prıce T Rowe Group Inc	26	1,708 46	3,167 84
Prıncıpal Midcap Fund-R6	3990.684	91,089.64	123,152.51
Procter & Gamble Co	83	8,148.42	10,366 70
Procter & Gamble Co	353	32,749 40	44,089 70
Progressıve Corp Ohıo	280	19,200 52	20,269 20
Quest Dıagnostıcs Inc	145	14,563.99	15,484 55
Realty Income Corp	37	2,676 85	2,724 31
Royal Dutch Shell PLC ADR A	94	6,000 15	5,544.12
S&P Global Inc	148	16,012 86	40,411 40
Sempra Energy	105	14,402.78	15,905 40
Stryker Corp	65	14,108.62	13,646 10
Suncor Energy Inc	85	2,782.22	2,788 00
Target Corp	47	3,808.84	6,025 87
Target Corp	140	14,723.02	17,949.40
TC Energy Corporatıon	59	2,785.77	3,145.29
Teledyne Technologıes Inc	45	15,406 26	15,594 30

The Virginia Clark Hagan Charitable Foundation, Inc.
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Form 990-PF - Part II, Lines 10a, 10b and 10c, Columns (b) and (c)

Security	Shares	Book Value	Market Value
Texas Instruments Inc	115	14,722.80	14,753 35
Texas Instruments Inc	25	1,747 25	3,207 25
The Hershey Company	21	2,910 81	3,086.58
T-Mobile US Inc	234	15,832 37	18,350 28
Total S A	334	14,611 56	18,470 20
Total S A	102	4,875 12	5,640 60
Transunion	220	17,509 97	18,834 20
Truist Financial Corp	475	15,934 99	26,752 00
Truist Financial Corp	141	6,014 02	7,941.12
Unitedhealth Group Inc	9	2,166 02	2,645.82
Unitedhealth Group Inc	100	14,210 62	29,398 00
US Bancorp Del Com New	147	7,042 88	8,715.63
Vanguard FTSE Developed Markets ETF	2200	62,106 00	96,932 00
Verizon Communications Inc	80	4,435.05	4,912 00
VISA Inc Class A Shares	163	11,717.65	30,627 70
Waste Management Inc	161	13,191 92	18,347.56
Waste Management Inc	39	3,662.09	4,444 44
WEC Energy Group Inc	190	10,254 03	17,523.70
XCEL Energy Inc	75	3,134.25	4,761.75
Zion Bancorporation N A	64	3,110 73	3,322 88
WealthSouth			
Allstate Corp	322	29,498.65	36,208 90
American Funds New World Fund F2	1,087.49	66,000 00	76,461 70
Amgen Inc	120	17,563 91	28,928 40
Apple Inc	250	38,996 49	73,412 50
AT&T Inc	1,164 00	41,361 06	45,489.12
Bank of New York Mellon Corp	500	18,852.17	25,165.00
Blackrock Inc	69	31,159 35	34,686 30
Bristol-Myers Squibb Co	750	22,665.00	48,142.50
Chevron Corp	290	30,222.97	34,947.90
Cisco Systems Inc	213	10,324.52	10,215.48
Coca-Cola Company	1,250.00	26,168 75	69,187 50
Colgate-Palmolive Co	150	10,460 23	10,326 00
Comcast Corp Class A	709	27,844.02	31,883.73
CSX Corp	574	11,906.40	41,534.64
CVS Health Corp	166	10,202.52	12,332.14
Duke Energy Corp	497	40,302.88	45,331.37
Dupont De Nemours Inc	157	12,826 95	10,079 40
Exxon Mobil Corp	600	49,129 06	41,868 00
General Dynamics Corp	156	31,883 16	27,510 60
Home Depot Inc	148	27,255.54	32,320.24
Honeywell International Inc	226	33,770 41	40,002 00
Intel Corporation	969	37,683.65	57,994 65
International Business Machines Corp	279	38,934.09	37,397.16
iShares Russell Mid-Cap ETF	1,800.00	28,935 36	107,316 00
Johnson & Johnson	233	27,270 08	33,987 71
JP Morgan Chase	496	50,050 56	69,142 40
Linde Plc	71	13,368.96	15,115 90
McDonald's Corp	212	25,735 74	41,893 32
Merck & Co Inc	762	30,910 73	69,303 90
Microsoft Corp	468	37,981.48	73,803 60
Nike Inc Class B	554	5,327 79	56,125 74

The Vırgınıa Clark Hagan Charıtable Foundatıon, Inc
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Form 990-PF - Part II, Lınes 10a, 10b and 10c, Columns (b) and (c)

Security	Shares	Book Value	Market Value
Oakmark International Fund I	1,030 14	27,000 00	25,702 02
Oracle Corporation	907	16,806 71	48,052 86
Pepsico Inc	450	24,483 50	61,501 50
Pfizer Inc	1,044 00	32,461 90	40,903 92
Procter & Gamble Co	647	28,803 79	80,810 30
Starbucks Corp	489	28,635 98	42,992 88
United Parcel Service Inc Class B	222	24,784 30	25,987 32
UnitedHealth Group Inc	216	5,428 08	63,499 68
Vanguard 500 Index Fund Adm	81 447	15,000.00	24,282 61
Vanguard High Dividend Yield Index Fund Admiral Shares	749.811	15,000 00	21,189 66
Vanguard International Dividend Appreciation Index	479 829	13,000 00	16,755 62
Vanguard International High Dividend Yield Index	488 106	13,000 00	15,062 95
Vanguard REIT Index ETF	875	74,937 76	81,191 25
Vanguard Small-Cap Index Fund Adm	766 982	47,500 00	60,875 36
Vanguard Total International Stock Index Fund Adm	1,871.24	50,500.00	55,893 87
Verizon Communications Inc	300	15,154 32	18,420.00
Visa Inc Class A	182	14,279.09	34,197 80
Walt Disney Co	231	27,574 99	33,409 53
Wells Fargo & Co	813	33,833 14	43,739 40
		8,513,334 78	16,527,197 16
Corporate Bonds			
Alex Brown			
Vanguard Short Term Bd Etf	6,000	482,274 30	483,660 00
Old Second Capital Tr Pfd	1,500	14,955 00	15,760 50
PNC Bank			
Ishares Tips Bond ETF	500	57,954 25	58,285.00
Vanguard Intermediate Term Corporate Bond ETF	2500	216,380 48	228,325 00
Baird Aggregate Bond Fund FD #72	11491 109	124,567 32	128,815 33
Baird Intermediate BD Instl FD #70	4533 08	50,581 67	51,087 81
Dodge & Cox Income Fund FD #147	7446 018	100,091 85	104,467 63
Metropolitan West Unconstrained Bond Fund Class I Fund #05	9211 001	109,769 00	109,703 02
Prudential Total Return Bond Class R6	19987.047	282,910 99	288,213 22
Virtus Seix Floating Rate High Income Fund Class I FD#5203	5666.118	49,266 36	47,595 39
WealthSouth			
Annaly Capital Management Inc PFD 7 5% '17	750	17,602 94	19,282.50
AvalonBay Communities 2 85% 03/15/23	25,000	25,083 50	25,526 78
Bank of America Corp 3 30% 01/11/23	15,000	14,992 50	15,512 54
Brookfield Finance Inc 4.25% 06/02/26	15,000	15,299 05	16,269 23
Daimler Finance North America LLC 2 45% 05/18/20	15,000	14,895 00	15,015 62
Dodge & Cox Income Fund	8,334 12	115,000 00	116,927 73
Flexshares Yr TIPS ETF	415	9,951 57	10,615 70
JP Morgan Chase & Co 3.375% 05/1/23	15,000	14,691 75	15,571.88
Lord Abbett Income Fund Inv I	35,050 91	100,000 01	101,998.16
Lord Abbett Short Duration Income Fund Inv I	23,255 81	100,000 00	97,906 97
Marathon Petroleum Corp 3.4% 12/15/20	15,000	14,325 00	15,161 99
Mosaic Co 3 75% 11/15/21	10,000	10,025 00	10,235 51
Norfolk Southern Corp 3.0% 04/01/22	15,000	14,973 15	15,327 54
Public Storage PFD	700	17,740 81	17,696 00
Royal Bank of Canada 2 00% 01/31/24	25,000	24,108 75	24,950.08
Simon Property Group Lp 3 375% 10/01/24	24,000	24,640 80	25,192 73

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Security	Shares	Book Value	Market Value
Sumitomo Mıtsuı Financıal Gourp Inc 2 846% 01/11/22	25,000	25,429 50	25,362 20
Wells Fargo & Co 3 0% 03/21/28	15,000	15,000 00	15,014 46
Westpac Bankıng Corp 2 6% 11/23/20	24,000	24,327.36	24,132 12
Westrock RKT Co 4 00% 03/01/23	15,000	15,175 50	15,630.89
		2,102,013.41	2,139,243.53