

EXTENDED TO NOVEMBER 16, 2020

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation LESTER E. YEAGER CHARITABLE TRUST B		A Employer identification number . 61-1159548
Number and street (or P O box number if mail is not delivered to street address) P. O. BOX 964	Room/suite	B Telephone number 270-686-8254
City or town, state or province, country, and ZIP or foreign postal code OWENSBORO, KY 42302		C If exemption application is pending, check here <input type="checkbox"/> 6
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 6,636,207. (Part I, column (d), must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		10,955.	10,955.		STATEMENT 1
4 Dividends and interest from securities		172,062.	172,062.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		319,524.			
b Gross sales price for all assets on line 6a 815,638.					
7 Capital gain net income (from Part IV, line 2)			319,524.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		502,541.	502,541.		
13 Compensation of officers, directors, trustees, etc		81,000.	16,200.		64,800.
14 Other employee salaries and wages		20,638.	0.		0.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		4,540.	2,270.		2,270.
c Other professional fees STMT 4		13,151.	13,152.		0.
17 Interest					
18 Taxes STMT 5		10,786.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		5,402.	0.		772.
24 Total operating and administrative expenses. Add lines 13 through 23		135,517.	31,622.		67,842.
25 Contributions, gifts, grants paid		201,202.			201,202.
26 Total expenses and disbursements. Add lines 24 and 25		336,719.	31,622.		269,044.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		165,822.			
b Net investment income (if negative, enter -0-)			470,919.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	8,958.	2,908.	2,908.
	2 Savings and temporary cash investments	322,379.	246,568.	246,568.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	3,983,978.	4,187,508.	6,050,438.
	c Investments - corporate bonds STMT 8	284,743.	328,911.	336,293.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ 2,390.				
Less: accumulated depreciation STMT 9 ▶ 2,390.				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,600,058.	4,765,895.	6,636,207.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ PAYROLL TAXES)	518.	533.	
23 Total liabilities (add lines 17 through 22)	518.	533.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	4,267,463.	4,267,463.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	332,077.	497,899.	
	29 Total net assets or fund balances	4,599,540.	4,765,362.	
30 Total liabilities and net assets/fund balances	4,600,058.	4,765,895.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,599,540.
2 Enter amount from Part I, line 27a	2	165,822.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,765,362.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	4,765,362.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e	Schedule Attached		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	815,638.	496,114.	319,524.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			319,524.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	319,524.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	296,120.	5,847,830.	.050638
2017	277,725.	5,848,568.	.047486
2016	317,273.	5,578,991.	.056869
2015	275,142.	5,526,888.	.049782
2014	250,551.	5,671,510.	.044177

2 Total of line 1, column (d)	2	.248952
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049790
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	6,144,217.
5 Multiply line 4 by line 3	5	305,921.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,709.
7 Add lines 5 and 6	7	310,630.
8 Enter qualifying distributions from Part XII, line 4	8	269,044.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 9,418.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 9,418.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 9,418.
6 Credits/Payments:		
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 13,123.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d	7 13,123.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 3,705.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax	11 3,705. Refunded	0.

Part VII A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A: Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE	X	
14 The books are in care of TRUSTEES Telephone no. 270-686-8254 Located at P. O. BOX 964, OWENSBORO, KY ZIP+4 42302		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD W. HAAS	TRUSTEE			
4211 BOONE'S GROVE WAY	12.00	33,000.	0.	0.
LOUISVILLE, KY 40299				
NANCY KENNEDY	TRUSTEE			
P. O. BOX 964	35.00	24,000.	0.	0.
OWENSBORO, KY 42302				
WILLIAM WILSON JR	TRUSTEE			
1930 OXFORD	12.00	24,000.	0.	0.
OWENSBORO, KY 42301				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		/		

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 6,069,988.
b	Average of monthly cash balances	1b 167,796.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 6,237,784.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 6,237,784.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 93,567.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 6,144,217.
6	Minimum investment return. Enter 5% of line 5	6 307,211.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 307,211.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 9,418.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 9,418.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 297,793.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 297,793.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 297,793.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 269,044.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 269,044.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 269,044.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				297,793.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			190,203.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 269,044.				
a Applied to 2018, but not more than line 2a			190,203.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				78,841.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				218,952.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) ~~Gross investment income~~

[illegible]

SEE SAMPLE ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year			CHARITY CHARITY CHARITY	
SCHEDULE				201, 202.
Total			3a	201, 202.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2019)

Part XVII: Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | Yes | No |
|---|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | | X |
| (2) Other assets | | X |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | X |
| (3) Rental of facilities, equipment, or other assets | | X |
| (4) Reimbursement arrangements | | X |
| (5) Loans or loan guarantees | | X |
| (6) Performance of services or membership or fundraising solicitations | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JERRY L. KELLER,
CPA

Preparer's signature

Jerry L Keller

Date _____

6/11/20

Check ☐ if
self-employed

PT1N

P00520090

Firm's name ▶ **ALEXANDER & COMPANY, PSC**

Firm's EIN ▶ 61-1120064

Firm's address ► 2707 BRECKENRIDGE STREET, SUITE 1
OWENSBORO, KY 42303

Phone no. (270) 684-3237

LESTER E. YEAGER CHARITABLE TRUST B

61-1159548

PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	OLD NATIONAL 0039	P	VARIOUS	09/03/19
b	EDWARD JONES 03746	P	VARIOUS	12/02/19
c	EDWARD JONES 07853	P	04/19/11	07/18/19
d	HILLIARD LYONS & BAIRD	P	VARIOUS	06/25/19
e	EDWARD JONES 03746	P	06/03/03	12/05/19
f	EDWARD JONES 07853	P	VARIOUS	03/05/19
g	HILLIARD LYONS & BAIRD	P	12/08/10	05/14/19
h	EDWARD JONES 03746	P	02/01/19	07/22/19
i	EDWARD JONES 07853	P	01/10/19	01/22/19
j	HILLIARD LYONS & BAIRD	P	02/04/19	09/03/19
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 259,613.		59,235.	200,378.
b 266,698.		195,879.	70,819.
c 10.		3.	7.
d 149,415.		148,851.	564.
e 1,604.		363.	1,241.
f 48,978.		22,292.	26,686.
g 12,543.		11,021.	1,522.
h 30,530.		34,020.	-3,490.
i 3,463.		1,206.	2,257.
j 23,212.		23,244.	-32.
k 19,572.			19,572.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			200,378.
b			70,819.
c			7.
d			564.
e			1,241.
f			26,686.
g			1,522.
h			-3,490.
i			2,257.
j			-32.
k			19,572.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	319,524.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2019 FINAL GRANT AWARDS LIST

	NAME	DATE PAID	2019 GRANT AMOUNT PAID	501(C)3
1	American Red Cross Western Kentucky Chapter 335 Frederica Street Owensboro, KY 42301	11/27/19	\$10,000	Yes
2	Audubon Area Community Services, Inc. 1650 West Second Street Owensboro, KY 42301	11/27/19	\$ 914	Yes
3	Bluegrass Music Hall of Fame & Museum 311 West 2 nd Street Owensboro, KY 42301	11/27/19	\$2,500	Yes
4	Cliff Hagan Boys & Girls Club 3415 Buckland Square Owensboro, KY 42301	3/29/19	\$1,500 \$1,500	Yes
5	Cliff Hagan Boys & Girls Club 3415 Buckland Square Owensboro, KY 42301	11/27/19	\$20,000	Yes
6	Community Dental Clinic 2811 New Hartford Road, Suite A Owensboro, KY 42303	11/27/19	\$5,000	Yes
7	Country Heights Elementary School 4961 KY Highway 54 Owensboro, KY 42303	3/28/19	\$2,000	Yes
8	CrossRoads, Inc. 1631 Breckenridge Street Owensboro, KY 42303	11/27/19	\$5,000	Yes
9	Dream Riders of Kentucky, Inc. 4705 Winkler Road Philpot, KY 42366	11/27/19	\$4,700 -	Yes
10	Easterseals Rehabilitation Center 3701 Bellemeade Avenue Evansville, IN 47714	11/27/19	\$2,000	Yes
11	Family YMCA of Owensboro 900 Kentucky Parkway Owensboro, KY 42301	9/3/19	\$10,000	Yes
12	Father Bradley Shelter for Women & Children 530 Klutey Park Plaza Drive Henderson, KY 42420	11/27/19	\$10,000	Yes
13	Girls, Incorporated of Owensboro-Daviess County P. O. Box 1626 Owensboro, KY 42302	11/27/19	\$20,000	Yes
14	Habitat For Humanity of Owensboro-Daviess County, Inc. 1702 Moseley Street Owensboro, KY 42303	11/27/19	\$4,000	Yes
15	Habitat For Humanity of Henderson, KY, Inc. P. O. Box 107 Henderson, KY 42419	11/27/19	\$3,500	Yes
16	Help Office of Owensboro, Inc. 1316 W. Fourth Street Owensboro, KY 42301	11/27/19	\$2,500	Yes
17	Henderson Area Arts Alliance P. O. Box 234 Henderson, KY 42419-0234	11/27/19	\$1,000	Yes

2019 FINAL GRANT AWARDS LIST

18	Humane Society of Henderson County 203 Drury Lane Henderson, KY 42420	11/27/19	\$10,000	Yes
19	Imagination Library of Daviess County 1700 West Fifth Street Owensboro, KY 42301	11/27/19	\$2,500	Yes
20	Institute for Young Musicians P. O. Box 1714 Owensboro, KY 42302	11/27/19	\$6,000	Yes
21	Joe Ford Nature Center 3870 West 2 nd Street Owensboro, KY 42301	11/27/19	\$1,993	Yes
22	Junior Achievement of West Kentucky, Inc. 1195 Wing Avenue Owensboro, KY 42303	11/27/19	\$6,500	Yes
23	Owensboro Catholic High School 1524 W. Parrish Avenue Owensboro, KY 42301	11/27/19	\$2,500	Yes
24	Owensboro Area Shelter Information & Services, Inc. (OASIS) P. O. Box 457 Owensboro, KY 42302	11/27/19	\$5,000	Yes
25	Owensboro Community & Technical College Foundation, Inc. 4800 New Hartford Road Owensboro, KY 42303	11/27/19	\$2,500	Yes
26	Owensboro Dance Theater, Inc. 2705 Breckenridge Street Owensboro, KY 42303	11/27/19	\$3,500	Yes
27	Owensboro Lions Club 2707 Breckinridge Street Owensboro, KY 42303	11/27/19	\$3,750	Yes
28	Owensboro Board of Education 450 Griffith Avenue Owensboro, KY 42301	11/27/19	\$2,000	Yes
29	Owensboro Shrine Club 1800 Fogle Road Owensboro, KY 42301	11/27/19	\$2,500	Yes
30	Owensboro Symphony Orchestra 211 E 2 nd Street Owensboro, KY 42303	1/28/19	\$6,000	Yes
31	Owensboro Symphony Orchestra, Inc. 211 East Second Street Owensboro, KY 42303	11/27/19	\$5,000	Yes
32	Pleasant Grove Lil' Sluggers 5664 Highway 56 Owensboro, KY 42301	11/27/19	\$2,500	Yes
33	RiverPark Center, Inc. 101 Daviess Street Owensboro, KY 42303	11/27/19	\$5,000	Yes
34	Rockport Elementary School 200 S. 6 th Street Rockport, IN 47635	11/27/19	\$1,000	Yes
35	Senior Community Center of Owensboro-Daviess County, Inc. 1650 W. 2 nd Street Owensboro, KY 42301	11/27/19	\$3,000	Yes

2019 FINAL GRANT AWARDS LIST

36	Sorgho Family Resource Center 5390 KY 56 Owensboro, KY 42301	11/27/19	\$1,000	Yes
37	Special Olympics, Kentucky Tri-County Champs Delegation 3441 State Route 56 W Morganfield, KY 42437	11/27/19	\$2,500	Yes
38	St. Mary of the Woods School 10521 Franklin Street Whitesville, KY 42378	11/27/19	\$3,150	Yes
39	The Spencer County Fair, Inc, 326 NCR 350 W Rockport, IN 47635	11/27/19	\$1,200	Yes
40	The Way of Rockport Indiana, Inc. P. O. Box 506 317 Main Street Rockport, IN 47635	11/27/19	\$3,000	Yes
41	The Way of Rockport 718 Center Street Rockport, IN 47635	5/21/19	\$5,000	Yes
42	Trinity High School 10510 Main Cross Street Whitesville, KY 42378	11/27/19	\$3,000	Yes
43	United Way of Henderson County P. O. Box 1097 Henderson, KY 42419-1097	11/27/19	\$1,000	Yes
44	Wendell Foster's Campus for Developmental Disabilities 815 Triplett Street Owensboro, KY 42303	11/27/19	\$3,995	Yes
	TOTAL:		\$201,202	

TOTAL GRANTS PAID:

\$201,202.00

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT -

CHARITY

CHARITY

CHARITY

PURPOSE FOR WHICH ORGANIZATION APPLIES

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHECKING ACCOUNT	18.	18.	
EDWARD JONES 03746	3,550.	3,550.	
EDWARD JONES 07853	178.	178.	
HILLIARD LYONS 0436	7,209.	7,209.	
TOTAL TO PART I, LINE 3	10,955.	10,955.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EDWARD JONES 03746	44,584.	7,732.	36,852.	36,852.	
EDWARD JONES 07853	41,277.	0.	41,277.	41,277.	
HILLIARD LYONS 0436	65,939.	4,227.	61,712.	61,712.	
OLD NATIONAL 0039	39,834.	7,613.	32,221.	32,221.	
TO PART I, LINE 4	191,634.	19,572.	172,062.	172,062.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND ACCOUNTING	4,540.	2,270.		2,270.
TO FORM 990-PF, PG 1, LN 16B	4,540.	2,270.		2,270.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK MANAGEMENT FEE	13,151.	13,152.		0.
TO FORM 990-PF, PG 1, LN 16C	13,151.	13,152.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	1,786.	0.		0.
EXCISE TAXES	9,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10,786.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	181.	0.		181.
TELEPHONE EXPENSE	1,595.	0.		0.
UTILITIES	739.	0.		591.
RENT	2,772.	0.		0.
CONTRACT SERVICE	100.	0.		0.
FOREIGN CONVERSION EXPENSE	15.	0.		0.
TO FORM 990-PF, PG 1, LN 23	5,402.	0.		772.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS	4,187,508.	6,050,438.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,187,508.	6,050,438.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	328,911.	336,293.
TOTAL TO FORM 990-PF, PART II, LINE 10C	328,911.	336,293.

FORM 990-PF		DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT 9
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	
OFFICE FURNITURE	2,390.	2,390.	0.	
TOTAL TO FM 990-PF, PART II, LN 14	2,390.	2,390.	0.	