

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation Arthur Vining Davis Foundation #3		A Employer identification number 59-6159693	
Number and street (or P.O. box number if mail is not delivered to street address) 814 N Highway A1A No 300		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Ponte Vedra Beach, FL 32082		B Telephone number (see instructions) (904) 359-0670	
G Check all that apply: <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 180,090,375		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	577,185	577,185		
	4 Dividends and interest from securities	2,242,863	2,242,863		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	3,873,359			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		3,873,359		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,705	5,705		
	12 Total. Add lines 1 through 11	6,699,112	6,699,112		
	13 Compensation of officers, directors, trustees, etc.	849,427	351,691		497,736
	14 Other employee salaries and wages	207,095	0		207,095
	15 Pension plans, employee benefits	165,083	0		165,083
	16a Legal fees (attach schedule)	3,267	0		3,267
	b Accounting fees (attach schedule)	26,857	5,371		21,486
	c Other professional fees (attach schedule)	45,591	39,629		5,962
	17 Interest	31,022	31,022		0
	18 Taxes (attach schedule) (see instructions)	155,576	63,379		30,117
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	56,943	0		56,943
	21 Travel, conferences, and meetings	140,626	0		140,626
	22 Printing and publications				
	23 Other expenses (attach schedule)	136,088	0		136,088
	24 Total operating and administrative expenses. Add lines 13 through 23	1,817,575	491,092		1,264,403
	25 Contributions, gifts, grants paid	6,460,630			7,223,130
	26 Total expenses and disbursements. Add lines 24 and 25	8,278,205	491,092		8,487,533
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,579,093			
	b Net investment income (if negative, enter -0-)		6,208,020		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	4,763,328	5,475,571	5,475,571
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,150	3,150	3,150
	10a Investments—U.S. and state government obligations (attach schedule)	10,374,490	11,489,222	11,489,222
	b Investments—corporate stock (attach schedule)	112,110,736	133,353,509	133,353,509
	c Investments—corporate bonds (attach schedule)	5,746,117	5,564,152	5,564,152
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	24,729,185	24,100,258	24,100,258
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	103,318	104,513	104,513	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	157,830,324	180,090,375	180,090,375	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	762,500		
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	22,356	22,080	
	23 Total liabilities (add lines 17 through 22)	784,856	22,080	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	157,045,468	180,068,295	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	157,045,468	180,068,295	
30 Total liabilities and net assets/fund balances (see instructions) .	157,830,324	180,090,375		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	157,045,468
2 Enter amount from Part I, line 27a	2	-1,579,093
3 Other increases not included in line 2 (itemize) ▶ _____	3	24,601,920
4 Add lines 1, 2, and 3	4	180,068,295
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	180,068,295

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly traded securities	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 76,425,411		72,552,052	3,873,359
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,873,359
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	3,873,359
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	7,743,263	169,625,336	0.045649
2017	2,541,016	162,583,262	0.015629
2016	3,741,577	147,350,533	0.025392
2015	6,971,484	151,551,283	0.046001
2014	8,463,967	154,257,203	0.054869

2 Total of line 1, column (d)	2	0.187540
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.037508
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	167,626,752
5 Multiply line 4 by line 3	5	6,287,344
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	62,080
7 Add lines 5 and 6	7	6,349,424
8 Enter qualifying distributions from Part XII, line 4	8	8,487,533

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	62,080
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	62,080
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	62,080
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	40,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	22,080
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	62,080
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.avdf.org	13	Yes	
14	The books are in care of Office of the President Telephone no. (904) 359-0670			

Located at [814 N Highway A1A Suite 300 Ponte Vedra Beach FL](#)ZIP+4 [32082](#)

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? <input type="checkbox"/>	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:			Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Adora Gross	VP for Administratio	94,500	41,524	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32082	20.00			
Ann Bryan	Special Projects Man	58,758	23,628	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32082	12.00			
John Churchill	Director of Programs	47,274	15,415	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32082	20.00			
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	165,260,578
b	Average of monthly cash balances.	1b	4,918,866
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	170,179,444
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	170,179,444
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,552,692
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	167,626,752
6	Minimum investment return. Enter 5% of line 5.	6	8,381,338

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	8,381,338
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	62,080
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	62,080
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	8,319,258
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	8,319,258
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	8,319,258

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	8,487,533
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,487,533
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	62,080
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	8,425,453

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				8,319,258
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			8,411,997	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 8,487,533				
a Applied to 2018, but not more than line 2a			8,411,997	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				75,536
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				0
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				8,243,722
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Dr Michael J Murray Arthur Vining D
814 N Highway A1A Suite 300
Ponte Vedra Beach, FL 32082
(904) 359-0670

b The form in which applications should be submitted and information and materials they should include:

Applicants should review the additional information provided in the grants section of the Foundation's web page at <https://www.avdf.org/Grants/GrantseekingOrganizations.aspx>.

c Any submission deadlines:

See additional information provided in the grants section of the Foundation's web page.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

The following activities/organizations are not supported by the Foundation: A) Institutions outside the U.S. and its possessions B) Assistance to individuals (except as chosen by a grantee institution under an organized scholarship program) C) Support for voter registration drives, voter education, efforts to influence elections or legislation D) Expenditures for non-charitable purposes E) Institutions primarily supported by governmental funds (except in health care and secondary education) F) Private foundations within sec. 509(A) of the 1969 Tax Reform Act

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	6,460,630
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	577,185	
4 Dividends and interest from securities.			14	2,242,863	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			01	5,705	
8 Gain or (loss) from sales of assets other than inventory			18	3,873,359	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		6,699,112	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	6,699,112	6,699,112

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | | | | |
|---|--|----|--|----|
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

1	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	2
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Sign Here <div style="border-bottom: 1px solid black; height: 20px; margin-top: 10px;"></div>	<div style="border-bottom: 1px solid black; height: 20px; margin-top: 10px;"></div>	<div style="border-bottom: 1px solid black; height: 20px; margin-top: 10px;"></div>
*****	2020-10-20	*****
Signature of officer or trustee	Date	Title

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Michele M Wales		2020-10-20		P00428093
	Firm's name ▶ Batts Morrison Wales & Lee PA				Firm's EIN ▶ 20-4193611
	Firm's address ▶ 801 North Orange Avenue Suite 800 Orlando, FL 32801				Phone no. (407) 770-6000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JH Dow Davis	Chairman (Term ended 02/19) 5.00	0	0	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802				
Serena Davis Hall	Chair 5.00	0	0	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802				
Alicia Jaworski	Trustee 1.00	0	0	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802				
James Cote	Trustee (Term began 05/19) 1.00	0	0	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802				
Amanda Davis	Trustee 1.00	0	0	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802				
Christopher Davis	Trustee 1.00	0	0	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802				
Eric Davis	Trustee 1.00	0	0	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802				
Jonathan Davis	Trustee (Term began 05/19) 1.00	0	0	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802				
Sarah Davis	Trustee 1.00	0	0	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802				
John L Kee III	Trustee 1.00	0	0	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802				
Dorry Kee	Trustee 1.00	0	0	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802				
Dr Dale Knobel	Interim President (term ended 04/19) 6.00	55,440	0	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802				
Dr Michael Murray	President (Term began 04/19) 20.00	152,124	42,994	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802				
Tim Michel	Chief Financial Officer 16.00	100,800	40,130	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802				
SunTrust Banks Inc	Corporate Trustee/Investment Advisor 2.00	541,063	0	0
814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A Place to Turn99 Hartford Street Natick, MA 01760	None	Public charity	Charitable purposes	2,000
America Abroad Media 1701 Pennsylvania Ave Nw Suite 300 Washington, DC 20006	None	Public charity	Charitable purposes - Interfaith leadership and religious literacy	250,000
Associated Colleges of the Midwest Inc 11 E Adams St Ste 800 Chicago, IL 60603	None	Public charity	Charitable purposes - Private higher education	297,508
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Baptist Health System Foundation Inc 841 Prudential Dr Ste 1300 Jacksonville, FL 32207	None	Public charity	Charitable purposes - Local initiatives	5,000
Ben Hair Just Swim for Life Foundation 1690 Hawkwood Ct Charlottesville, VA 22901	None	Public charity	Charitable purposes	3,000
Billion Oyster Project 10 South St Building Slip 7 New York, NY 10004	None	Public charity	Charitable purposes	2,500
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boys and Girls Club of Cape Cod Inc PO Box 895 31 Frank E Hicks Dr Mashpee, MA 02649	None	Public charity	Charitable purposes - Honorary grants	25,000
Brigham and Women's Hospital Inc 75 Francis St Boston, MA 02115	None	Public charity	Charitable purposes - Palliative care	250,000
Cambridge School of Weston Inc 45 Georgian Rd Weston, MA 02493	None	Public charity	Charitable purposes	4,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Center for Large Landscape Conservation PO Box 1587 Bozeman, MT 59771	None	Public charity	Charitable purposes	4,000
Children's Inn at NIH Inc7 West Dr Bethesda, MD 20814	None	Public charity	Charitable purposes	4,000
Colonial Williamsburg Foundation PO Box 1776 Williamsburg, VA 23187	None	Public charity	Charitable purposes	3,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Communities in Schools of Jacksonville 6261 Dupont Station Ct E Jacksonville, FL 32217	None	Public Charity	Charitable Purposes - Local initiatives	10,000
Community Foundation for Loudoun and Northern Fauquier Counties PO Box 342 Leesburg, VA 20178	None	Public charity	Charitable purposes	6,000
Cornell University377 Pine Tree Road Ithaca, NY 14850	None	Public charity	Charitable purposes	2,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Drexel University3141 Chestnut Street Philadelphia, PA 19104	None	Public charity	Charitable purposes - Private higher education	275,000
Emory University 1762 Clifton Rd Suite 1400 Atlanta, GA 30322	None	Public charity	Charitable purposes - Palliative care	250,000
Executive Council of the Gen Synod of the United Church of Christ 700 Prospect Ave E Cleveland, OH 44115	None	Public charity	Charitable purposes	2,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Family Foundations of Northeast Florida Inc 40 E Adams Street 320 Jacksonville, FL 32202	None	Public charity	Charitable purposes - Local initiatives	10,150
Family Promise Metrowest Inc 6 Mulligan St Natick, MA 01760	None	Public charity	Charitable purposes	1,000
Folkstreams Inc11324 Pearlstone Ln Delaplane, VA 20144	None	Public charity	Charitable purposes - Public educational media	38,500
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Food Bank of the Southern Tier 388 Upper Oakwood Avenue Elmira, NY 14903	None	Public charity	Charitable purposes	3,000
Friends of the Cuttyhunk Public Library Inc PO Box 10 Cuttyhunk, MA 02713	None	Public charity	Charitable purposes	5,000
Friends of the Library- Ponte Vedra Beach Inc PO Box 744 Ponte Vedra, FL 32004	None	Public Charity	Charitable Purposes	500
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Global Greengrants Fund Inc 2840 Wilderness Place Suite A Boulder, CO 80301	None	Public charity	Charitable purposes	3,500
Grub Street Inc 162 Boylston Street 5th Floor Boston, MA 02116	None	Public charity	Charitable purposes	1,000
Gulf of Maine Research Institute 350 Commercial Street Portland, ME 04101	None	Public charity	Charitable purposes - Environmental engagement, stewardship, and solutions	250,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hendrix College1600 Washington Ave Conway, AR 72032	None	Public charity	Charitable purposes - Private higher education	267,225
Hockaday School11600 Welch Rd Dallas, TX 75229	None	Public charity	Charitable purposes	2,000
Huston-Tillotson University 900 Chicon Street Austin, TX 78702	None	Public charity	Charitable purposes - Interfaith leadership and religious literacy	100,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Icahn School of Medicine at Mount Sinai Office of Development One Gustave L Levy Place Box 1049 New York, NY 10029	None	Public Charity	Charitable purposes- Palliative Care	250,000
Inova Loudoun Hospital 8110 Gatehouse Rd Ste 400w Falls Church, VA 22042	None	Public charity	Charitable purposes	2,000
Local Initiative Support Corporation (LISC) 28th Liberty Street 34th Floor New York, NY 10005	None	Public Charity	Charitable Purposes - Local initiatives	20,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Maine Community Foundation Inc 245 Main Street Ellsworth, ME 04605	None	Public charity	Charitable purposes	3,500
Middlebury College14 Old Chapel Road Middlebury, VT 05753	None	Public charity	Charitable purposes - Interfaith leadership and religious literacy	300,000
Mote Marine Laboratory 1600 Ken Thompson Pkwy Sarasota, FL 34236	None	Public charity	Charitable purposes - Environmental engagement, stewardship, and solutions	250,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Multiple Myeloma Research Foundation Inc 383 Maine Avenue 5th Floor Norwalk, CT 06851	None	Public charity	Charitable purposes	5,000
Ocean Conservancy Inc 1300 19th Street Nw 8th Floor Washington, DC 20036	None	Public charity	Charitable purposes	2,000
Osterville Free Library Corporation 42 Wiannao Ave Osterville, MA 02655	None	Public charity	Charitable purposes	2,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Planned Parenthood of the Southern Finger Lakes Inc 620 W Seneca St Ithaca, NY 14850	None	Public charity	Charitable purposes	2,000
Planned Parenthood South Atlantic 100 S Boylan Avenue Raleigh, NC 27603	None	Public charity	Charitable purposes	3,000
Princeton University 701 Carnegie Center Suite 442 Princeton, NJ 08540	None	Public charity	Charitable purposes - Private higher education	300,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Read Reach Educate Assist Develop Philippines Inc 8250 Merganser Drive Ponte Vedra, FL 32082	None	Public charity	Charitable purposes	300
Ripon CollegePOBox 248 Ripon, WI 54971	None	Public charity	Charitable purposes - Private higher education	275,000
Salish Kootenai College IncPO Box 70 Pablo, MT 59855	None	Public charity	Charitable purposes - Honorary grants	75,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Shelter for Help in Emergency PO Box 1013 Caharlottesvile, VA 22902	None	Public charity	Charitable purposes	3,000
Sherborn Community Center Foundation Inc PO Box 2 Sherborn, MA 01770	None	Public charity	Charitable purposes	1,000
South Florida PBS PO Box 610002 Miami, FL 33181	None	Public charity	Charitable purposes - Public educational media	250,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Southeastern Council of Foundations Inc 100 Peachtree St Nw Ste 2080 Atlanta, GA 30303	None	Public charity	Charitable purposes	25,000
Southwestern UniversityPO Box 770 Georgetown, TX 78627	None	Public charity	Charitable purposes - Private higher education	275,000
St Annes Episcopal Church 1700 Wainwright Dr Reston, VA 20190	None	Public charity	Charitable purposes	2,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Peter's Church Nursery School PO Box 437 Osterville, MA 02655	None	Public charity	Charitable purposes	2,000
St John Paul II Mission Church 127 Stonemason Way Ponte Vedra, FL 32081	None	Public charity	Charitable purposes	500
The Finger Lakes Land Trust Inc 202 E Court St Ithaca, NY 14850	None	Public charity	Charitable purposes	2,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
The George Washington University 2121 I Street NW Washington, DC 20052	None	Public charity	Charitable Purposes - Interfaith leadership and religious literacy	200,000
The Ohio State University Foundation 1480 W Lane Ave Columbus, OH 43221	None	Public charity	Charitable purposes	500
The University of North Florida Foundation Inc 1 UNF Drive 2900 Jacksonville, FL 32224	None	Public charity	Charitable purposes	25,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Tioga County Rural Ministry Inc 143 North Ave Owego, NY 13827	None	Public charity	Charitable purposes	3,000
Twin Cities Public Television Inc 172 4th St E Saint Paul, MN 55101	None	Public charity	Charitable purposes - Public educational media	350,000
University of Florida Foundation Inc PO Box 14425 Gainesville, FL 32604	None	Public charity	Charitable purposes - Local initiatives	5,000
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University of Pittsburgh Park Plaza 128 N Craig Street Pittsburgh, PA 15260	None	Public charity	Charitable purposes - Palliative care	250,000
University of Vermont and State Agricultural College 85 S Prospect St Burlington, VT 05405	None	Public charity	Charitable purposes	4,000
Visayas-Mindanao Association of Jacksonville Inc 8275 Hamden Circle E Jacksonville, FL 32244	None	Public charity	Charitable purposes	775
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
We Filipinos Inc5607 University Blvd W Jacksonville, FL 32216	None	Public charity	Charitable purposes	150
Wellstrong Inc385 Elliot Rd Centerville, MA 02632	None	Public charity	Charitable purposes	4,000
Western New York Public Broadcasting Association 140 Lower Terrace St Buffalo, NY 14202	None	Public charity	Charitable purposes - Public educational media	79,902
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WETA TV 26 & Classical 909 FM 3939 Campbell Avenue Arlington, VA 22206	None	Public charity	Charitable purposes - Public educational media	800,000
WGBH Educational Foundation One Guest Street Boston, MA 02135	None	Public charity	Charitable purposes - Public educational media	600,000
WJCT100 Festival Park Avenue Jacksonville, FL 32202	None	Public charity	Charitable purposes - Local initiatives	10,120
Total ▶ 3a				6,460,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Yale UniversityPO Boz 2038 New Haven, CT 06521	None	Public charity	Charitable purposes	1,000
Total ▶ 3a				6,460,630

TY 2019 Accounting Fees Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Auditing & tax advisory fees	26,857	5,371		21,486

TY 2019 General Explanation Attachment**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		Form 990-PF, Part VIII, Line 1, Column b - Corporate Trustee Avrg Hrs/Wk	As Corporate Trustee, SunTrust Banks, Inc. provides administrative services such as acting as investment manager for the Foundation. These services require numerous individual bank employees' involvement in the activities of the Foundation and thus cannot be quantified on an hourly basis. Therefore, the Trustee's fees are not based upon an hourly basis but are calculated based upon factors such as the market value of the account and in accordance with the Trustee's agreement with the Foundation.

TY 2019 Investments Corporate Bonds Schedule

Name: Arthur Vining Davis Foundation #3

EIN: 59-6159693

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
American Express Credit	252,160	252,160
American Intl Group	179,819	179,819
AT&T Inc	195,529	195,529
BB&T Corporation	173,267	173,267
Bank of America Corp	182,931	182,931
Burlington North Santa Fe	167,854	167,854
CVS Health Corp	178,489	178,489
Capital One Financial Co	178,187	178,187
Cisco Systems Inc	170,995	170,995
Citigroup Inc	167,559	167,559
Comcast Corp	173,013	173,013
Walt Disney Company	162,518	162,518
Enterprise Products Oper	172,655	172,655
General Electric Cap Corp	160,589	160,589
Goldman Sachs Group Inc	185,232	185,232
Humana Inc	173,965	173,965
JPMorgan Chase & Co	185,803	185,803
Lowe's Cos Inc	183,005	183,005
Metlife Inc	173,690	173,690
Noble Energy Inc	172,314	172,314

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Occidental Petroleum Corp	171,130	171,130
Oracle Group	173,154	173,154
PNC Financial Services	173,082	173,082
Prudential Financial Services	178,319	178,319
US Bancorp	151,328	151,328
United Technologies Corp	181,776	181,776
UnitedHealth Group Inc	171,979	171,979
Verizon Communications Inc	183,824	183,824
Wells Fargo & Company	267,894	267,894
Barrick Gold Corp	165,481	165,481
HSBC Holdings PLC	156,611	156,611

TY 2019 Investments Corporate Stock Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Ishares Russell 200 Value ETF	3,864,985	3,864,985
JOHCM International Select Fund	12,632,313	12,632,313
Eaton Vance Atlanta Capital SMID Cap Fund	10,722,387	10,722,387
Hartford Dividend and Growth Fund	17,067,330	17,067,330
T. Rowe Price Institutional Large-Cap Growth Fund	16,795,051	16,795,051
T. Rowe Price Emerging Markets Stock Fund	7,748,280	7,748,280
T. Rowe Price QM US Small-Cap Growth Equity Fund	3,692,048	3,692,048
Vanguard International Growth Fund	9,730,655	9,730,655
Vanguard Institutional Index Fund	15,040,118	15,040,118
Vanguard Russell 1000 Growth Index Fund	13,161,306	13,161,306
Vanguard Russell 1000 Value Index Fund	11,292,758	11,292,758
Doublieline Total Return Bond Fund	6,612,073	6,612,073
Vanguard Total Bond Market Index Fund	4,994,205	4,994,205

TY 2019 Investments Government Obligations Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**US Government Securities - End
of Year Book Value:**

11,489,222

**US Government Securities - End
of Year Fair Market Value:**

11,489,222

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2019 Investments - Other Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Harbourvest 2015 Global FD LP PFIC	FMV	1,206,568	1,206,568
Harbourvest 2016 Global FD LP PFIC	FMV	903,523	903,523
Lighthouse Diversified FD LTD CL G Restricted	FMV	12,993,525	12,993,525
Harbourvest 2018 Global Feeder Fund	FMV	494,758	494,758
Pointer Offshore LTD CL AR-1 SER 2	FMV	5,082,410	5,082,410
Truebridge Capital Partners Fund VI Cayman LP	FMV	10,000	10,000
Pine Grove Offshore FD LTD Low Volatility FD CL A	FMV	3,409,474	3,409,474

TY 2019 Legal Fees Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	3,267	0		3,267

TY 2019 Other Assets Schedule

Name: Arthur Vining Davis Foundation #3

EIN: 59-6159693

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Accrued interest and dividends	103,318	104,513	104,513

TY 2019 Other Expenses Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Computer equipment & maintenance	19,093	0		19,093
Office supplies	7,488	0		7,488
Insurance	9,055	0		9,055
Dues and subscriptions	2,976	0		2,976
Professional development	3,085	0		3,085
Human resources search & payroll processing	2,226	0		2,226
Software	25,074	0		25,074
Trustee strategic planning	5,598	0		5,598
Organizational memberships	18,416	0		18,416
Outreach	3,015	0		3,015

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Postage	804	0		804
Website	15,243	0		15,243
Miscellaneous	128	0		128
IT Support	23,887	0		23,887

TY 2019 Other Income Schedule

Name: Arthur Vining Davis Foundation #3

EIN: 59-6159693

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Miscellaneous Income	5,705	5,705	5,705

TY 2019 Other Increases Schedule

Name: Arthur Vining Davis Foundation #3
EIN: 59-6159693

Description	Amount
Unrealized gains/(losses) on securities	24,601,920

TY 2019 Other Liabilities Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

Description	Beginning of Year - Book Value	End of Year - Book Value
Federal excise tax payable (receivable)	22,356	22,080

TY 2019 Other Professional Fees Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment management fees	39,629	39,629		0
Other professional fees	5,962	0		5,962

TY 2019 Taxes Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll taxes	30,117	0		30,117
Federal excise tax	62,080	0		0
Foreign taxes paid	63,379	63,379		0