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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation BANK OF AMERICA CLIENT FOUNDATION		A Employer identification number 59-6142753
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 40200, FL9-300-01-16	Room/suite	B Telephone number (see instructions) 877-446-1410
City or town, state or province, country, and ZIP or foreign postal code JACKSONVILLE FL 32203-0200		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 19,903,634	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	698,409	698,409		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	330,233			
b	Gross sales price for all assets on line 6a	1,257,545			
7	Capital gain net income (from Part IV, line 2)		330,233		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	1,028,642	1,028,642	0	
13	Compensation of officers, directors, trustees, etc.	174,057	104,434		69,623
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 1	7,659	7,659		
c	Other professional fees (attach schedule) STMT 2	51,859	16,459		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	3,096	2,710		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att. sch.)				
24	Total operating and administrative expenses. Add lines 13 through 23	236,671	131,262	0	105,023
25	Contributions, gifts, grants paid	744,584			744,584
26	Total expenses and disbursements. Add lines 24 and 25	981,255	131,262	0	849,607
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	47,387			
b	Net investment income (if negative, enter -0-)		897,380		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

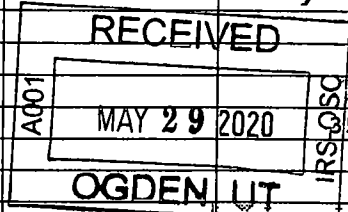
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Form 990-PF (2019)

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Operating and Administrative Expenses



939-74 25

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing		1	
	2 Savings and temporary cash investments	1,131,687	498,506	498,506
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 4	8,308,120	8,578,702	14,138,395
	c Investments – corporate bonds (attach schedule) SEE STMT 5	4,856,711	4,905,432	4,877,185
	11 Investments – land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 6	38,275	400,000	389,548
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach sch.) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	14,334,793	14,382,641	19,903,634	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	14,334,793	14,382,641	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	14,334,793	14,382,641	
	30 Total liabilities and net assets/fund balances (see instructions)	14,334,793	14,382,641	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	14,334,793
2 Enter amount from Part I, line 27a	2	47,387
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	1,065
4 Add lines 1, 2, and 3	4	14,383,245
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	604
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	14,382,641

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	SALES OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	SALES OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c	CAPITAL GAIN DIVIDENDS			
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 184,360		200,500	-16,140
b 987,797		726,812	260,985
c 85,388			85,388
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-16,140
b			260,985
c			85,388
d			
e			

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2**330,233****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in
Part I, line 8

3**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	874,794	18,366,142	0.047631
2017	798,720	18,120,308	0.044079
2016	793,161	17,607,731	0.045046
2015	828,506	17,995,326	0.046040
2014	1,083,164	17,998,324	0.060181

2 Total of line 1, column (d)**2****0.242977****3** Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years**3****0.048595****4** Enter the net value of noncharitable-use assets for 2019 from Part X, line 5**4****18,824,421****5** Multiply line 4 by line 3**5****914,773****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****8,974****7** Add lines 5 and 6**7****923,747****8** Enter qualifying distributions from Part XII, line 4**8****849,607**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	17,948
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	17,948
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	17,948
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	7,200
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	7,200
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	10,748
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

N/A

SEE STMT 9

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **FDNWEB.ORG/BOACF**

	Yes	No
11		X
12		X
13	X	

- 14 The books are in care of ► **TONY SANGIO**
NC1-028-26-09

Telephone no ► **980-683-2362**Located at ► **CHARLOTTE**

NC

ZIP+4 ► **28255**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year

► **15**

- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here

N/A

1b

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

N/A

1c

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

☐ Yes ☒ No

If "Yes," list the years ► 20 , 20 , 20 , 20

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)

N/A

2b

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)

N/A

3b

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a

X

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

4b

X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A. P.O. BOX 40200, FL9-300-01-16	JACKSONVILLE FL 32203-0200	TRUSTEE 1.00	174,057	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 ALL STAR CHILDRENS' FOUNDATION 2019 FALL GRANT AWARD FROM BANK OF AMERICA CLIENT FOUNDATION - LEWIS & LEONA HUGHES FUND	50,000
2 SENIOR FRIENDSHIP CENTERS GRANT FOR ACTIVITY CENTER PROJECT VIRGINIA WHITE CLARK MEMORIAL FUND.	35,000
3 SEE STATEMENT 10	35,000
4 EDUCATION FOUNDATION OF SARASOTA COUNTY SARASOTA GRANTS PROGRAM FOR ENRICHING EDUCATION VIRGINIA WHITE CLARK MEMORIAL FUND.	30,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,020,515
b	Average of monthly cash balances	1b	1,090,572
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	19,111,087
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	19,111,087
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	286,666
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,824,421
6	Minimum investment return. Enter 5% of line 5	6	941,221

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	941,221
2a	Tax on investment income for 2019 from Part VI, line 5	2a	17,948
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	17,948
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	923,273
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	923,273
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	923,273

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	849,607
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	849,607
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	849,607

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				923,273
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			104,808	
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4: \$ 849,607				
a Applied to 2018, but not more than line 2a			104,808	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				744,799
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				178,474
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed
SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include
SEE STATEMENT FOR LINE 2A

c Any submission deadlines:
SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE STATEMENT FOR LINE 2A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SUPPLEMENTAL SCHEDULE SEE SCHEDULE VARIOUS FL 34236			GENERAL	744,584
Total			► 3a	744,584
b Approved for future payment N/A				
Total			► 3b	

Federal Statements

59-6142753

FYE: 12/31/2019

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$ 7,659	\$ 7,659	\$	\$
TOTAL	\$ 7,659	\$ 7,659	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
GRANTMAKING FEES	\$ 35,400		\$	\$ 35,400
INVESTMENT ADVISORY FEES	16,459	16,459		
TOTAL	\$ 51,859	\$ 16,459	\$ 0	\$ 35,400

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 2,710	\$ 2,710	\$	\$
FEDERAL EXCISE TAX	386			
TOTAL	\$ 3,096	\$ 2,710	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMON STOCK	\$ 8,308,120	\$ 8,578,702	COST	\$ 14,138,395
TOTAL	\$ 8,308,120	\$ 8,578,702		\$ 14,138,395

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FIXED-INCOME FUNDS	\$ 4,856,711	\$ 4,905,432	COST	\$ 4,877,185
TOTAL	\$ 4,856,711	\$ 4,905,432		\$ 4,877,185

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMODITIES HEDGE FUNDS SPECIFIC STRATEGY	\$ 38,275	\$ 400,000	MARKET MARKET	\$ 389,548
TOTAL	\$ 38,275	\$ 400,000		\$ 389,548

59-6142753

Federal Statements

FYE: 12/31/2019

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
OTHER ADJUSTMENTS	\$ 1,065
TOTAL	\$ 1,065

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
TAX COST ADJUSTMENTS	\$ 604
TOTAL	\$ 604

Statement 9 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General Explanation

Description
FILING A COPY OF THE FORM 990-PF IS NOT REQUIRED PER FLORIDA STATUTE 220.03

Statement 10 - Form 990-PF, Part IX-A, Line 3 - Summary of Direct Charitable Activities

Description
WEST END NEIGHBORHOOD HOUSE, INC. FREDERIC W. & MARGARET E. KURTZ FUND. CHARITABLE GRANT TO SUPPORT THE "ABOVE EXPECTATIONS TRACK TEAM".

Statement 11 - Form 990-PF, Part XV, Line 2a - Name, Address and Email for Applications

Description
BANK OF AMERICA CLIENT FOUNDATION 860-244-4018 C/O AUDREY M. HALL EAST HARTFORD CT 06108 AUDREY.M.HALL@USTRUST.COM

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
SEE STATEMENT FOR LINE 2A

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
SEE STATEMENT FOR LINE 2A

24004 BANK OF AMERICA CLIENT FOUNDATION

5/11/2020 11:23 AM

59-6142753

Federal Statements

FYE: 12/31/2019

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

SEE STATEMENT FOR LINE 2A

Federal Statements**Form 990-PF - General Footnote****Description****FOOTNOTE:OFFICER COMPENSATION**

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

Underdistribution and Excess Distributions for Part XIII		2019
Form 990-PF	For calendar year 2019, or tax year beginning _____, ending _____	
Name BANK OF AMERICA CLIENT FOUNDATION		Employer Identification Number 59-6142753

Undistributed Income Carryovers

Form 990-PF, Part XIII

Tax Year	Prior Undistributed Income			Current Year Decreases	Next Year Carryover	
	Nontaxable or Previously Taxed	Taxable in 2019	Total per Year		Nontaxable or Previously Taxed	Taxable in 2020
Years prior						
20 15						
20 16						
20 17						
2018		104,808	104,808	104,808		
2019			923,273	744,799		178,474
Total Carryover to Next Year						178,474

* Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers

Form 990-PF, Part XIII

Preceding Tax Year Excess Distributions	Current Year	Next Year
	Decreases	Carryover
2014		
2015		
2016		
2017		
2018		
Current Year Excess Distribution Generated (2019)		0
Total Carryover to Next Year		0

Form **990PF****Two Year Comparison Report****2018 & 2019**

For calendar year 2019, or tax year beginning , ending

Name

Taxpayer Identification Number
59-6142753**BANK OF AMERICA CLIENT FOUNDATION**

	2018				2019				Differences	
	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
1. Contributions, gifts, grants, and similar amounts received										
2. Interest on savings and temporary cash investments										
3. Dividends and interest from securities	501,485	501,485	698,409	698,409	698,409	698,409	196,924		196,924	
4. Gross rents										
5. Net gain or (loss) from sale of assets	348,256	348,256	330,233				-18,023			
6. Capital gain net income										
7. Gross profit or (loss)										
8. Other income										
9. Total. Add lines 1 through 8	849,741	849,741	1,028,642	1,028,642	1,028,642	1,028,642	178,901		178,901	
10. Compensation of officers, directors, trustees, etc	173,979	104,387	174,057	104,434	104,434	104,434	78		78	
11. Other employee salaries and wages										
12. Pension plans, employee benefits										
13. Professional fees	59,162	23,400	59,518	24,118	24,118	24,118	356		356	
14. Interest										
15. Taxes	18,938	3,379	3,096	2,710	2,710	2,710	-15,842		-15,842	
16. Depreciation and depletion										
17. Occupancy										
18. Other expenses										
19. Contributions, gifts, grants paid	776,626		744,584				-32,042		-32,042	
20. Total expenses and disbursements. Add lines 10 through 19	1,028,705	131,166	981,255	131,262	131,262	131,262	-47,450		-47,450	
21. Net income (if negative investment activity, enter -0-)	-178,964	718,575	47,387	897,380	897,380	897,380	226,351		226,351	
22. Excise Tax		7,186		17,948	17,948	17,948				10,762
23. Section 511 Tax										
24. Subtitle A income tax										
25. Total Taxes		7,186		17,948	17,948	17,948				10,762
26. Estimates and overpayments credited		14,000		7,200	7,200	7,200	-6,800		-6,800	
27. Foreign tax withheld										
28. Other Payments										
29. Total payments and credits		14,000		7,200	7,200	7,200				-6,800
30. Balance due / (Overpayment)		-6,814		10,748	10,748	10,748				17,562
31. Overpayment credited to next year		6,814								-6,814
32. Penalty										
33. Net due / (Refund)		0		10,748	10,748	10,748				10,748
34. Total assets	14,334,793		14,382,641				0		0	
35. Total liabilities	0		0				0		0	
36. Net assets	14,334,793		14,382,641				0		0	

Form 990PF

Tax Return History

2019

Use the 2Yr. Report for more recent historical information

Name

BANK OF AMERICA CLIENT FOUNDATION

Taxpayer Identification Number
59-6142753

	2015			2016			2017		
	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
1. Contributions, gifts, grants, and similar amounts received									
2. Interest on savings and temporary cash investments									
3. Dividends and interest from securities	375,774	375,774	559,596	559,596	559,596	396,460	396,460	396,460	396,460
4. Gross rents									
5. Net gain or (loss) from sale of assets	1,586,681	1,586,681	179,721	179,721	179,721	427,315	427,315	427,315	427,315
6. Capital gain net income									
7. Gross profit or (loss)									
8. Other income									
9. Total. Add lines 1 through 8	1,962,455	1,962,455	739,317	739,317	739,317	823,775	823,775	823,775	823,775
10. Compensation of officers, directors, trustees, etc	154,867	92,920	156,452	156,452	93,871	168,346	168,346	168,346	101,008
11. Other employee salaries and wages									
12. Pension plans, employee benefits									
13. Professional fees									
14. Interest	60,041	26,247	59,025	59,025	26,220	56,505	21,987	56,505	21,987
15. Taxes	9,021	2,648	32,421	32,421	3,722	9,141	2,838	9,141	2,838
16. Depreciation and depletion									
17. Occupancy									
18. Other expenses									
19. Contributions, gifts, grants paid	751,171		697,625	697,625		696,864		696,864	
20. Total expenses and disbursements. Add lines 10 through 19	975,100	121,815	945,523	945,523	123,813	930,856	125,833	930,856	125,833
21. Net income (if negative investment activity, enter -0-)	987,355	1,840,640	-206,206	-206,206	615,504	-107,081	697,942	-107,081	697,942
22. Excise Tax		18,406			12,310		13,959		13,959
23. Section 511 Tax									
24. Subtitle A income tax									
25. Total Taxes		18,406			12,310		13,959		13,959
26. Estimates and overpayments credited		8,264			18,407		12,400		12,400
27. Foreign tax withheld									
28. Other Payments		15,000							
29. Total payments and credits		23,264			18,407		12,400		12,400
30. Balance due / (Overpayment)		0			0		1,559		1,559
31. Overpayment credited to next year		4,858			6,097				
32. Penalty									
33. Net due / (Refund)		0			0		1,559		1,559
34. Total assets	14,826,371		14,623,226	14,623,226		14,512,927		14,512,927	
35. Total liabilities	0		0	0		0		0	
36. Net assets	14,826,371		14,623,226	14,623,226		14,512,927		14,512,927	

SUPPLEMENTAL SCHEDULE
FORM 990-PF, PART XV, 3a
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
2019

RECIPIENT	ADDRESS	GRANTS & CONTRIBUTIONS PAID
ALL FAITHS FOOD BANK, INC	SARASOTA COUNTY, FL	10,000 00
ALL STAR CHILDRENS' FOUNDATION	SARASOTA COUNTY, FL	50,000 00
BBBS OF THE SUNCOAST INC	SARASOTA COUNTY, FL	20,000 00
BOY SCOUTS OF AMERICA	SARASOTA COUNTY, FL	2,138 00
BOYS AND GIRLS CLUBS OF SARASOTA	SARASOTA COUNTY, FL	25,000 00
CHILD PROTECTION CENTER INC	SARASOTA COUNTY, FL	20,000 00
CHILDREN'S GUARDIAN FUND INC	SARASOTA COUNTY, FL	15,000 00
CHILDREN FIRST INC	SARASOTA COUNTY, FL	15,000 00
COMMUNITY HAVEN FOR ADULTS	SARASOTA COUNTY, FL	25,000 00
CONTACT LIFELINE INC	SARASOTA COUNTY, FL	15,000 00
DELAWARE ART MUSEUM	WILMINGTON, DE	5,000 00
EASTER SEALS OF SW FLORIDA	SARASOTA COUNTY, FL	22,067 00
EDUCATION FOUNDATION OF SARASOTA	SARASOTA COUNTY, FL	30,000 00
EMBRACING OUR DIFFERENCES	SARASOTA COUNTY, FL	20,000 00
EVANGELICAL LUTHERAN CHURCH	SARASOTA COUNTY, FL	9,000 00
FAMILY PROMISE OF SOUTH SARASOTA	SARASOTA COUNTY, FL	25,000 00
FAMILY PROMISE OF N NEW CASTLE	NEW CASTLE COUNTY, DE	25,000 00
FIRST CONGREGATIONAL CHURCH	SARASOTA COUNTY, FL	24,055 00
FLORIDA CENTER FOR EARLY CHILDHOOD	SARASOTA COUNTY, FL	10,000 00
FLORIDA SHERIFFS YOUTH RANCHES	MANATEE COUNTY, FL	5,178 00
FLORIDA STUDIO THEATRE INC	SARASOTA COUNTY, FL	10,000 00
FOOD BANK OF DELAWARE	NEWARK, DE	10,000 00
FORTY CARROTS FAMILY CENTER	SARASOTA COUNTY, FL	20,000 00
FOUNDATION FOR DREAMS INC	SARASOTA COUNTY, FL	15,000 00
GIRLS INC OF SARASOTA COUNTY	SARASOTA COUNTY, FL	10,000 00
GIRL SCOUTS OF GULFCOAST FLORIDA	SARASOTA COUNTY, FL	10,000 00
IMPERIAL DYNASTY ARTS PROGRAM	WILMINGTON, DE	19,000 00
HEALTHY START COALITION SARASOTA	SARASOTA COUNTY, FL	25,000 00
LATIN AMERICAN COMMUNITY CENTER	SARASOTA COUNTY, FL	10,000 00
MAKE-A-WISH FOUNDATION OF SOUTH FLORIDA	SARASOTA COUNTY, FL	16,000 00
NEURO CHALLENGE FOUNDATION, INC	SARASOTA COUNTY, FL	10,000 00
PINES OF SARASOTA FOUNDATION, INC	SARASOTA COUNTY, FL	12,067 00
SALVATION ARMY	SARASOTA COUNTY, FL	2,138 00
SARASOTA BALLET OF FLORIDA, INC	SARASOTA COUNTY, FL	10,000 00
SARASOTA MANATEE ASSOCIATION FOR RIDING THERAPY	SARASOTA COUNTY, FL	2,200 00
SARASOTA ORCHESTRA, INC	SARASOTA COUNTY, FL	9,190 00
SELAH FREEDOM, INC	SARASOTA COUNTY, FL	20,000 00
SENIOR FRIENDSHIP CENTERS	SARASOTA COUNTY, FL	35,000 00
SERTOMA SPEECH AND HEARING FOUNDATION	PORT RICHEY, FL	10,000 00
SOUTHEASTERN GUIDE DOGS INC	SARASOTA COUNTY, FL	5,000 00
TEEN COURT OF SARASOTA	SARASOTA COUNTY, FL	25,000 00
THE IVY LEAGUE CLUB	SARASOTA COUNTY, FL	6,127 00
TSIC OF SARASOTA, INC	SARASOTA COUNTY, FL	25,000 00
UNIVERSITY OF PENNSYLVANIA	PHILADELPHIA, PA	20,424 00
WEST END NEIGHBORHOOD HOUSE, INC	NEW CASTLE COUNTY, DE	35,000 00
TOTAL		<u>744,584 00</u>

NOTE

NO RECIPIENT IS AN INDIVIDUAL

THERE ARE NO RELATIONSHIPS TO ANY FOUNDATION MANAGERS OR SUBSTANTIAL CONTRIBUTORS

ALL RECIPIENTS ARE 501(c)(3) ORGANIZATIONS AND NONE ARE PRIVATE FOUNDATIONS

ALL GRANTS ARE FOR GENERAL PROGRAM SUPPORT OR CAPITAL PROJECTS

FORM 990-PF ATTACHMENT PART II, BALANCE SHEET SCHEDULE OF INVESTMENTS EIN 59-6142753

BANK OF AMERICA CLIENT FOUNDATION
CALENDAR YEAR 2019

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	TOTAL - ALL FUNDS		
	TOTAL	PRINCIPAL	INCOME
	COST	MARKET	GAIN/LOSS
INVESTMENTS			
CASH EQUIVALENTS			
CASH, INCOME	539	539	0
CASH, PRINCIPAL	(44,716)	(44,716)	0
MONEY MARKET FUNDS, INCOME	87,636	87,636	0
MONEY MARKET FUNDS, PRINCIPAL	455,047	455,047	0
TOTAL CASH EQUIVALENTS	498,506	498,506	0
FIXED INCOME			
GOVERNMENT & AGENCY OBLIGATIONS	78,946	86,906	7,960
CORPORATE BONDS	0	0	0
MUNICIPAL BONDS	0	0	0
FIXED-INCOME FUNDS	4,826,486	4,790,279	(36,207)
FOREIGN BONDS	0	0	0
TOTAL FIXED INCOME	4,905,432	4,877,185	(28,247)
EQUITIES			
COMMON STOCK-DOMESTIC	6,724,550	11,572,975	4,848,425
COMMON STOCK-FOREIGN STOCKS	0	0	0
COMMON STOCK - HUGHES	1,854,152	2,565,420	711,268
MUTUAL FUNDS	0	0	0
REAL ESTATE	0	0	0
CONVERTIBLE PREFERRED STOCK & BONDS	0	0	0
TOTAL EQUITIES	8,578,702	14,138,395	5,559,693
OTHER ASSETS			
COMMODITIES	0	0	0
HEDGE FUNDS SPECIFIC STRATEGY	400,000	389,548	(10,452)
TOTAL OTHER ASSETS	400,000	389,548	(10,452)
TOTAL INVESTMENTS	14,382,640	19,903,634	5,520,994

FORM 990-PF ATTACHMENT
PART II, BALANCE SHEET
SCHEDULE OF INVESTMENTS
EIN 59-6142753

Bank of America Client Foundation

CALENDAR YEAR 2019

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HOWARD C. ETESON

	TOTAL	PRINCIPAL	INCOME
	COST	MARKET	GAIN/LOSS
INVESTMENTS			
CASH EQUIVALENTS			
CASH, INCOME	22.00	22.00	
CASH, PRINCIPAL	0.00	0.00	
MONEY MARKET FUNDS, INCOME	26,978.00	26,978.00	0.00
MONEY MARKET FUNDS, PRINCIPAL	4,760.00	4,760.00	0.00
TOTAL CASH EQUIVALENTS	31,760.00	31,760.00	0.00
FIXED INCOME			
GOVERNMENT & AGENCY OBLIGATIONS	0.00	0.00	0.00
CORPORATE BONDS	0.00	0.00	0.00
FIXED-INCOME FUNDS	425,181.00	421,250.00	(3,931.00)
FOREIGN BONDS			0.00
TOTAL FIXED INCOME	425,181.00	421,250.00	(3,931.00)
EQUITIES			
COMMON STOCK-DOMESTIC	482,242.00	841,223.00	358,981.00
COMMON STOCK-FOREIGN	0.00	0.00	0.00
MUTUAL FUNDS	0.00	0.00	0.00
REAL ESTATE	0.00	0.00	0.00
CONVERTIBLE PREFERRED STOCK/BONDS	0.00	0.00	0.00
TOTAL EQUITIES	482,242.00	841,223.00	358,981.00
OTHER ASSETS			
COMMODITIES	0.00	0.00	0.00
TOTAL OTHER ASSETS	0.00	0.00	0.00
TOTAL INVESTMENTS	939,183.00	1,294,233.00	355,050.00

FORM 990-PF ATTACHMENT
PART II, BALANCE SHEET
SCHEDULE OF INVESTMENTS
EIN 59-6142753

Bank of America Client Foundation

CALENDAR YEAR 2019

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HARRY C. & ETTA A. McNAUGHT			
	TOTAL	PRINCIPAL	INCOME
	COST	MARKET	GAIN/LOSS
INVESTMENTS			
CASH EQUIVALENTS			
CASH, INCOME	252.00	252.00	
CASH, PRINCIPAL	0.00	0.00	
MONEY MARKET FUNDS, INCOME	1,324.00	1,324.00	0.00
MONEY MARKET FUNDS, PRINCIPAL	15,977.00	15,977.00	0.00
TOTAL CASH EQUIVALENTS	17,553.00	17,553.00	0.00
FIXED INCOME			0.00
GOVERNMENT & AGENCY OBLIGATIONS	0.00	0.00	0.00
CORPORATE BONDS	0.00	0.00	0.00
FIXED-INCOME FUNDS	352,501.00	349,838.00	(2,663.00)
FOREIGN BONDS	0.00	0.00	0.00
TOTAL FIXED INCOME	352,501.00	349,838.00	(2,663.00)
EQUITIES			0.00
COMMON STOCK-DOMESTIC	575,824.00	955,850.00	380,026.00
COMMON STOCK-FOREIGN	0.00	0.00	0.00
MUTUAL FUNDS	0.00	0.00	0.00
REAL ESTATE	0.00	0.00	0.00
CONVERTIBLE PREFERRED STOCK & BONDS	0.00	0.00	0.00
TOTAL EQUITIES	575,824.00	955,850.00	380,026.00
OTHER ASSETS			0.00
COMMODITIES			0.00
TOTAL OTHER ASSETS			0.00
TOTAL INVESTMENTS	945,878.00	1,323,241.00	377,363.00

FORM 990-PF ATTACHMENT
PART II, BALANCE SHEET
SCHEDULE OF INVESTMENTS
EIN 59-6142753

Bank of America Client Foundation

CALENDAR YEAR 2019

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RICHARDSON FOUNDATION FD			
TOTAL	PRINCIPAL	INCOME	
COST	MARKET	GAIN/LOSS	
INVESTMENTS			
CASH EQUIVALENTS			
CASH, INCOME			
CASH, PRINCIPAL			
MONEY MARKET FUNDS, INCOME	6,279.00	6,279.00	
MONEY MARKET FUNDS, PRINCIPAL	13,974.00	13,974.00	
TOTAL CASH EQUIVALENTS	20,253.00	20,253.00	0.00
FIXED INCOME			
GOVERNMENT & AGENCY OBLIGATIONS			0.00
CORPORATE BONDS			0.00
FIXED-INCOME FUNDS	276,316.00	273,463.00	(2,853.00)
FOREIGN BONDS			0.00
TOTAL FIXED INCOME	276,316.00	273,463.00	(2,853.00)
EQUITIES			
COMMON STOCK-DOMESTIC	176,954.00	344,245.00	167,291.00
COMMON STOCK-FOREIGN			0.00
MUTUAL FUNDS			0.00
REAL ESTATE			0.00
CONVERTIBLE PREFERRED STOCK			
TOTAL EQUITIES	176,954.00	344,245.00	167,291.00
OTHER ASSETS			
COMMODITIES			0.00
			0.00
TOTAL OTHER ASSETS			0.00
TOTAL INVESTMENTS	473,523.00	637,961.00	164,438.00

FORM 990-PF ATTACHMENT
PART II, BALANCE SHEET
SCHEDULE OF INVESTMENTS
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Bank of America Client Foundation
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	DISCRETIONARY FUNDS		
	TOTAL	PRINCIPAL	INCOME
	COST	MARKET	GAIN/LOSS
INVESTMENTS			
CASH EQUIVALENTS			
CASH, INCOME	100.00	100.00	
CASH, PRINCIPAL	0.00	0.00	
MONEY MARKET FUNDS, INCOME	44,318.00	44,318.00	0.00
MONEY MARKET FUNDS, PRINCIPAL	31,020.00	31,020.00	0.00
TOTAL CASH EQUIVALENTS	75,438.00	75,438.00	0.00
FIXED INCOME			
GOVERNMENT & AGENCY OBLIGATIONS	0.00	0.00	0.00
CORPORATE BONDS	0.00	0.00	0.00
FIXED-INCOME FUNDS	1,608,233.00	1,595,714.00	(12,519.00)
FOREIGN BONDS	0.00	0.00	0.00
TOTAL FIXED INCOME	1,608,233.00	1,595,714.00	(12,519.00)
EQUITIES			
COMMON STOCK-DOMESTIC	1,979,162.00	3,737,306.00	1,758,144.00
COMMON STOCK-FOREIGN	0.00	0.00	0.00
MUTUAL FUNDS	0.00	0.00	0.00
REAL ESTATE	0.00	0.00	0.00
CONVERTIBLE PREFERRED STOCK/BONDS	0.00	0.00	0.00
TOTAL EQUITIES	1,979,162.00	3,737,306.00	1,758,144.00
OTHER ASSETS			
COMMODITIES	0.00	0.00	0.00
HEDGE FUNDS SPECIFIC STRATEGY	400,000.00	389,548.00	(10,452.00)
TOTAL OTHER ASSETS	400,000.00	389,548.00	(10,452.00)
TOTAL INVESTMENTS	4,062,833.00	5,798,006.00	1,735,173.00

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PART II, BALANCE SHEET
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Bank of America Client Foundation

HUGHES FUND

	COST	MARKET	GAIN/LOSS
INVESTMENTS			
CASH EQUIVALENTS			
CASH, INCOME			
CASH, PRINCIPAL			
MONEY MARKET FUNDS, INCOME	3,184.00	3,184.00	0.00
MONEY MARKET FUNDS, PRINCIPAL	332,752.00	332,752.00	0.00
TOTAL CASH EQUIVALENTS	335,936.00	335,936.00	0.00
FIXED INCOME			0.00
GOVERNMENT & AGENCY OBLIGATIONS			0.00
CORPORATE BONDS			0.00
FIXED-INCOME FUNDS			0.00
FOREIGN BONDS			0.00
TOTAL FIXED INCOME	0.00	0.00	0.00
EQUITIES			0.00
COMMON STOCK-DOMESTIC			0.00
COMMON STOCK-HUGHES-BURNETT INC	1,854,152.00	2,565,420.00	711,268.00
MUTUAL FUNDS			0.00
REAL ESTATE			0.00
CONVERTIBLE PREFERRED STOCK/BONDS			0.00
TOTAL EQUITIES	1,854,152.00	2,565,420.00	711,268.00
OTHER ASSETS			0.00
COMMODITIES			0.00
TOTAL OTHER ASSETS	0.00	0.00	0.00
TOTAL INVESTMENTS	2,190,088.00	2,901,356.00	711,268.00

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NON-DISCRETIONARY FUNDS			
	TOTAL	PRINCIPAL	INCOME
	COST	MARKET	GAIN/LOSS
INVESTMENTS			
CASH EQUIVALENTS			
CASH, INCOME	165.00	165.00	0.00
CASH, PRINCIPAL	0.00	0.00	0.00
MONEY MARKET FUNDS, INCOME	4,689.00	4,689.00	0.00
MONEY MARKET FUNDS, PRINCIPAL	24,324.00	24,324.00	0.00
TOTAL CASH EQUIVALENTS	29,178.00	29,178.00	0.00
FIXED INCOME			
GOVERNMENT & AGENCY OBLIGATIONS	0.00	0.00	0.00
CORPORATE BONDS	0.00	0.00	0.00
FIXED-INCOME FUNDS	675,321.00	668,793.00	(6,528.00)
FOREIGN BONDS	0.00	0.00	0.00
TOTAL FIXED INCOME	675,321.00	668,793.00	(6,528.00)
EQUITIES			
COMMON STOCK-DOMESTIC	730,521.00	1,070,150.00	339,629.00
COMMON STOCK-FOREIGN	0.00	0.00	0.00
MUTUAL FUNDS	0.00	0.00	0.00
REAL ESTATE	0.00	0.00	0.00
CONVERTIBLE PREFERRED STOCK/BONDS	0.00	0.00	0.00
TOTAL EQUITIES	730,521.00	1,070,150.00	339,629.00
OTHER ASSETS			
COMMODITIES	0.00	0.00	0.00
	0.00	0.00	0.00
TOTAL OTHER ASSETS	0.00	0.00	0.00
TOTAL INVESTMENTS	1,435,020.00	1,768,121.00	333,101.00

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VIRGINIA ROACH

	TOTAL	PRINCIPAL	INCOME
	COST	MARKET	GAIN/LOSS
INVESTMENTS			
CASH EQUIVALENTS			
CASH, INCOME			
CASH, PRINCIPAL	(1,806.00)	(1,806.00)	
MONEY MARKET FUNDS, INCOME			0.00
MONEY MARKET FUNDS, PRINCIPAL			0.00
TOTAL CASH EQUIVALENTS	(1,806.00)	(1,806.00)	0.00
FIXED INCOME			0.00
GOVERNMENT & AGENCY OBLIGATIONS			0.00
CORPORATE BONDS			0.00
FIXED-INCOME FUNDS	75,105.00	74,315.00	(790.00)
FOREIGN BONDS			0.00
TOTAL FIXED INCOME	75,105.00	74,315.00	(790.00)
EQUITIES			0.00
COMMON STOCK-DOMESTIC	93,466.00	122,963.00	29,497.00
COMMON STOCK-FOREIGN			0.00
MUTUAL FUNDS			0.00
REAL ESTATE			0.00
CONVERTIBLE PREFERRED STOCK/BONDS			0.00
TOTAL EQUITIES	93,466.00	122,963.00	29,497.00
OTHER ASSETS			0.00
COMMODITIES			0.00
TOTAL OTHER ASSETS			0.00
TOTAL INVESTMENTS	166,765.00	195,472.00	28,707.00

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Bank of America Client Foundation

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	KURTZ		
	TOTAL	PRINCIPAL	INCOME
	COST	MARKET	GAIN/LOSS
INVESTMENTS			
CASH EQUIVALENTS			
CASH, INCOME			0.00
CASH, PRINCIPAL	(42,910.00)	(42,910.00)	0.00
MONEY MARKET FUNDS, INCOME	864.00	864.00	0.00
MONEY MARKET FUNDS, PRINCIPAL	32,240.00	32,240.00	0.00
TOTAL CASH EQUIVALENTS	(9,806.00)	(9,806.00)	0.00
FIXED INCOME			
GOVERNMENT & AGENCY OBLIGATIONS	78,946.00	86,906.00	7,960.00
CORPORATE BONDS			0.00
MUNICIPAL BONDS			0.00
FIXED-INCOME FUNDS	1,413,829.00	1,406,906.00	(6,923.00)
FOREIGN BONDS			0.00
TOTAL FIXED INCOME	1,492,775.00	1,493,812.00	1,037.00
EQUITIES			
COMMON STOCK-DOMESTIC	2,686,381.00	4,501,238.00	1,814,857.00
COMMON STOCK-FOREIGN			0.00
MUTUAL FUNDS			0.00
REAL ESTATE			0.00
CONVERTIBLE PREFERRED STOCK/BONDS	0.00	0.00	0.00
TOTAL EQUITIES	2,686,381.00	4,501,238.00	1,814,857.00
OTHER ASSETS			
COMMODITIES			0.00
			0.00
TOTAL OTHER ASSETS	0.00	0.00	0.00
TOTAL INVESTMENTS	4,169,350.00	5,985,244.00	1,815,894.00

Bank of America Client Foundation

Application Procedure

The Bank of America Client Foundation application is now available online. **Deadlines are April 15 and September 15.** Applicants will be notified of grant decisions by letter within 3 to 4 months after the deadline.

PLEASE NOTE:

The Foundation limits its funding to organizations working in Sarasota County, Florida, and the state of Delaware.

Follow the link below to access the online grant application for this trust. Please print out the guidelines for the Bank of America Client Foundation before going into the online application. This will provide you with a reference if a question arises.

[APPLY NOW»](#)

Follow the link below to return to an application in progress.

[RETURN TO YOUR APPLICATION»](#)

A list of **Frequently Asked Questions** is available.

The application is comprised of the following sections:

1. Instructions
2. About Your Organization
3. Your Grant Request
4. Monitoring & Evaluation
5. Organization Financials
6. Contact Information & Acknowledgement
7. Attachments

What file formats will be accepted for attachments?

PDF, Word, or Excel are all acceptable electronic formats. Please do not send materials other than what is requested. Please note that each attachment must not exceed 25 megabytes.

What if I do not have the required attachments in electronic form?

We prefer electronic attachments. If you do not have the documents electronically, you may scan the information into a PDF file. If you do not have a scanner at your organization, you may use the services of a copy shop or a public library to scan your documents.

BANK OF AMERICA CLIENT FOUNDATION
EIN 59-6142753
ATTACHMENT TO FORM 990-PF

If you do not have documentation prepared at this time, click 'Save and Finish Later' to hold the application until you are ready. You cannot submit the application and send the attachments later. Applications that do not include the required attachments cannot be processed.

Online applications must be date/time stamped no later than 11:59 p.m. on the due date. We do encourage, however, that you submit your online application before the deadline date. If you find that you must mail in some of the attachments, please be sure to leave ample time for your attachments to reach us by the published deadline. All correspondence and any material that could not be attached to the online application should be **clearly marked "Bank of America Client Foundation" in the address** and sent to:

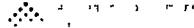
The Bank of America Client Foundation*

c/o Tony Sangio
Philanthropic Administrator
Bank of America Private Bank
NC1-028-26-09, 150 North College St
Charlotte, NC 28202

Email: tony.sangio@bofa.com

* **PLEASE NOTE:** All correspondence should clearly identify **"Bank of America Client Foundation"** in the address.

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Bank of America Client Foundation

Welcome

In 1961, Sarasota, Florida, Bank and Trust Company (now Bank of America) formed the Bank of America Client Foundation to support charitable endeavors in the local area. The Foundation is set up with funds from several donors with varying interests. The Foundation typically makes grants to local Sarasota organizations with a successful track record.

Support is given to arts, community, natural science, historic preservation, education, and human service organizations.

PLEASE NOTE:

**The Foundation limits its funding to
organizations working in Sarasota County,
Florida, and the state of Delaware.**

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BANK OF AMERICA CLIENT FOUNDATION
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ATTACHMENT TO FORM 990-PF

Bank of America Client Foundation

Contact

All correspondence should be directed to:

The Bank of America Client Foundation*

c/o Tony Sangio
Philanthropic Administrator
Bank of America Private Bank
NC1-028-26-09, 150 North College St
Charlotte, NC 28202

E-mail: tony.sangio@bofa.com

* **PLEASE NOTE:** All correspondence should clearly identify "**Bank of America Client Foundation**" in the address

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Bank of America Client Foundation

Funding Guidelines

Grant Information:

In 2018, the Foundation distributed 33 grants totaling \$675,875. The majority of grants were one year in duration and ranged in size from \$5,000 to \$40,000. The average grant was approximately \$20,500.

Fields of Interest:

- Arts
- Community
- Natural Science
- Historic Preservation
- Education
- Human Services

Application Deadlines:

Applications are due **April 15th** and **September 15th**. Online applications must be date/time stamped no later than 11.59 p.m. on the due date. If the deadline falls on a weekend or holiday, the deadline is advanced to the next business day. All information required must be complete at time of submittal. Applicants are encouraged to submit applications in advance of the deadline.

Notification Dates:

Applicants will be notified in writing of the acceptance or rejection of their request within three to four months of the application deadline.

Restrictions:

Organizations considered for funding must be classified as qualified public charities under Section 501(c)(3) of the Internal Revenue Code. The Foundation does not make grants to individuals. In addition, the Foundation generally does not provide funding for: general operating expenses; endowment or annual giving campaigns; debt reduction or financing; conferences, seminars, workshops, travel, surveys or advertising; individual schools, or child care facilities.

PLEASE NOTE:

**The Foundation limits its funding to
organizations working in Sarasota County,
Florida, and the state of Delaware.**

Requirements:

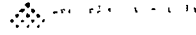
After a grant is made, the grantee organization is required to complete a final report of grant expenditures with financial and programmatic information. Future grant requests will not be considered if reports on previous grants are not completed.

Reporting:

We have moved to online grant reports, so **check your MyAccount portal** to see if there is a

Requirement tab visible. Open the Requirement tab to see if there is a published grant report form specific to your last grant award, if applicable. [Learn more about our reporting requirements](#)

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Bank of America Client Foundation

Reporting

A final report of grant expenditure is required within 1 year of the grant application date, regardless of whether all of the funds have been spent. Completing this Final Report is a very important responsibility of a grantee. An incomplete, late, or missing report may delay opportunities to apply for grants in the future.

We have moved to online grant reports, so **check your MyAccount portal** to see if there is a Requirement tab visible. Open the Requirement tab to see if there is a published grant report form specific to your last grant award, if applicable.

What do I do if there was a previous staff person working on the application who has since left our organization?

If you know the previous staff person's email address, we may be able to transfer your organization's historical applications and requirements to the new account for your organization. If you would like to request a transfer, email us at grantmaking@bankofamerica.com. You must have an existing organizational account in order for us to do a historical application transfer.

Please include the name of your organization, your name and email address, the foundation to which you are applying and the email address of the prior staff person. If you do not have the prior staff person's email address, we may be able to look it up for you.