Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

ملعد				ırs.g	ov/Form990PF for inst	ructions and	the latest info	ormation	Open to Public Inspection
	Ford	alen	dar,year 2019 or tax year beginning			, and e	nding	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
	Nan	ne of	foundation -				. , ,	A Employer identification	number
	T.	ΗE	LOUIE R. AND GERTRUDE			-		ı	· .
			GAN FOUNDATION, INC.		•		·	59-6142359	•
			nd street (or P O box number if mail is not delivered to stree	t add	ress)		Room/suite	B Telephone number	1
			. BOX 550		•			863-494-15	51 '
•			own, state or province, country, and ZIP or foreign i		al anda	5		-	
1			y i	บรเล	ai cooé			C If exemption application is p	ending, check here
			ADIA, FL 34265-0550					<u>.</u>	
٠.	G C	heck	all that apply: * Initial return		Initial return of a f	ormer public q	harity	D 1. Foreign organizations	s, check here
•	• •		Final return		Amended return			2 Foreign organizations me	eting the 85% test
			Address change		Name change		•	 Foreign organizations me check here and attach co 	mputation P
03	H C	heck	type of organization: X Section 501(c)(3) e	xem	pt private foundation		ou!	E If private foundation sta	tus was terminated
OH	. \square	Se	ction 4947(a)(1) nonexempt charitable trust	Oth	er taxable private found	ation	04	under section 507(b)(1)	
	1 Fa		arket value of all assets at end of year J Account			Accr	ual	F If the foundation is in a	
			,	-	(specify)			under section 507(b)(1)	
•		\$	3,340,852. (Part I, colu	nn (d), must be on cash bas	as.)			, , ,
	Pa	rt I	Analysis of Revenue and Expenses	T			voetment	(a) Adjusted not	(d) Disbursements
	Гга	1	(The total of amounts in columns (b), (c), and (d) may not 'necessarily equal the amounts in column (a))		(a) Revenue and . expenses per books		vestment ome•	(c) Adjusted net	for charitable purposes (cash basis only)
				+			- 	TTUN/AUTHS	(Cash Dasis Office)
	•	1	Contributions, gifts, grants, etc., received	li Re-	logg regardation with the secretary of the second	1 - 61 E11878 12, 15, 16, 17, 17 11 - 11, 11, 11, 11, 11, 11, 11, 11, 11,	PERE-REPORT	DE SE SOLESKE IN / A SESSE SE SE DE LEKTRE DE SESSESSE SE	THE AREA OF THE PROPERTY OF THE CONTRACTOR OT THE CONTRACTOR OF TH
		2	Check X if the foundation is not required to attach Sch B	1888		TATEL STATES OF THE PARTY OF TH	Fire and Province	AND THE PROPERTY OF THE PROPER	
4		, 3	Interest on savings and temporary cash investments		856.		856.	· · ·	STATEMENT 1
		4	Dividends and interest from securities		83,334.	8	<u>3,334.</u>		STATEMENT 2"
		5a	Gross rents		. (' '				
•	'	Ь	Net rental income or (loss)	AN ME AN ME A ME AN ME A ME A ME A ME A ME A ME A ME A ME A	Palini/Kindikaik: j		2 22 22 2 1		ANGERTAL PROPERTY OF THE STATE OF THE PROPERTY
		6a	Net gain or (loss) from sale of assets not on line 10	د	72,161.		**************************************		
	an l	h	Gross sales price for all 3.6.6 Q.4.2	4×2×6	ANNERS CONTROL OF THE				
	Revenu	7		14.4	# 12	7	2,161.	ANNEXACTOR OF THE REAL PROPERTY OF THE PROPERT	MARK STRUCT THE RESIDENCE STRUCTURE TO SERVICE THE SERVICE STRUCTURE THE SERVICE STRUCTURE STRUC
	Re	•		AK.A	NAME OF TAXABLE PARTY O	488-212-22-36868882-46	PERMITTE.	NAY FAMILY MAY AT JEST AL MAZIS (NAS AL	AND THE PROPERTY OF THE PARTY O
20		8	Net short-term capital gain	333	**************************************	TO YEAR THEFTHE AND THE	T 3788888, TELEBRERAL EERRÉSILES ÉTALES ÉTA		THE PARTY OF THE P
2020		9	Income modifications RECEIVED Gross sales less returns	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	PRINCE EXPERIENCES DI PERINCERSENTATION DE LA COMPANSION	************************	\$\$\$\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	ANTENNATURE TO THE TANK OF THE PROPERTY OF THE	TX, N. A.
			and allowances	3. 8.	######################################	######################################	<u>~</u>	APPOREORNAL APPORTAGE LANGUAGE TO AND AND APPORTAGE AND AP	THE THE RESIDENCE OF THE PARTY OF THE PROPERTY OF THE PARTY OF THE PAR
. ල ා			Less Cost of good spld AV 2 6 2020		######################################	HAS TEN TO THE TAR	THE PROPERTY OF THE PARTY OF TH	THE STANSANT SCHOOL STANDARD STANDARD STANDARD	IN PROJECTS OF THE PROPERTY OF
		C	Gross profit or (RSs)	<u> </u>		PARTE SERVICE STATE OF THE SERVICE SER			I'' I net tude de la company d
Ş		11	Other income	Ш	925.		<u>925.</u>		STATEMENT 3
Z		12	Total Add lines 1 througiGDEN, UT	<u> </u>	157,276°.	15	<u>7,276.</u>	, I	
Q		13	Compensation of officers, directors, trustees, etc		0.	• •	0.		0.
· Ba	.	14	Other employee salaries and wages						•
			· · ·					1 7	
Ž	s		Legal fees			1	+ .	i	
A	penses		Accounting fees STMT 4		3,810.		0.		3,810.
U			Other professional fees 'STMT 5	-	26,406.	2	6,406.		. 0.
	Ϋ́		·	-			, 200.		
`.	Administrative	-	Interest	\vdash	7 425		1 425		0.
4	tra	18	Taxes STMT 6	-	7,425.		1,425.		
<u>ωπ</u>	is		Depreciation and depletion	_	•			· · ·	[12344480051858738881498555; 0505268874 <u>84</u> 778 ⁹ 5
E 6	Έ		Occupancy						
g š		21	Travel, conferences, and meetings		<u> </u>	· •			
ŽŠ.	밀	22	Printing and publications			· '	·		
16 Received In Batching Ogden	ğ		Other expenses STMT · 7	L	1,547.		0.		1,547.
ن ر	perating		Total operating and administrative					,	1
>	ĕ		expenses. Add lines 13 through 23		39,188.	2	7,831.		5,357.
9	ဝီ	25	Contributions, gifts, grants paid		156,500.	276×141 38942878787868868	** - **********************************	ANNAMED AND AND AND AND AND AND AND AND AND AN	156,500.
2			•	\vdash	±30,300.			The state of the s	
~		20	Total expenses and disbursements.		195,688.	່	7,831.	•	161,857.
AUG 2 8 2020	-		Add lines 24 and 25	+	133,000.	226699-21-62-200682H	TREE COL.	 	
20			Subtract line 26 from line 12:		20 410	TANKER STANFORM TO SERVICE	**************************************	CARAGERIANA A LANGUEN AND AND AND AND AND AND AND AND AND AN	REAL SECTION OF THE PROPERTY O
•			Excess of revenue over expenses and disbursements	- XFHH	-38,412.			TYKKRAKERNEEN ACCESTARING PALAKHER (NYAKE) TÜÜN Janyykerneyykeisense ausena ausennaken kooduse	1886
		b	Net investment income (if negative, enter -0-)	20000	1426886887444358889888874434888888888888888888888888888	12	9,445.		
		C	Adjusted net income (if negative, enter -0-)	- 500				N/A	AART AND SERVED AND THE WALLS SELECT

923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions

Form **990-PF** (2019)

For	m 99	0-PF (2019) MORGAN FOUNDATION, INC.						
ΈP	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year		of year			
_			(a) Book Value	(b) Book Value	(c) Fair Market Value			
	1	Cash - non-interest-bearing	47,905.					
	1	Savings and temporary cash investments	463,825.	429,931.	429,931.			
	3	Accounts receivable	DOWN THE LEE ARE A COLUMN TO THE TRANSPORT OF THE TRANSPO	Terena data, u.C. Seethidasil i Tete Vietu väraaistek	T. S. COURT COLOR ST. C. C. Barding C.			
		Less: allowance for doubtful accounts ▶	HELDER AUGUSTER BESTELLER FRANCISCO SUSHINIDUS COST.	127678484427457 x8844974548652886244544	TALL AND SERVICE OF SERVICE AND SERVICE OF S			
	4	Pledges receivable >						
	_	Less: allowance for doubtful accounts						
	I -	Grants receivable						
	6	Receivables due from officers, directors, trustees, and other	'					
		disqualified persons	E PPT EN MHSTARINGTIN ANT CHIEF THE TAX TAX THE TAX	Tudere s "sp.,, "Marke "15, Januar 1847, Isina 1846"	Tara Bullet Co. 1924877184158, Braptieter-articigation-			
	7	Other notes and loans receivable	- Milita Grading tage of a limitar of Galacian State	Same of the same o	AN AN THE TRANSPORT AND THE PROPERTY OF THE PR			
	1	Less: allowance for doubtful accounts						
Assets	1 -	Inventories for sale or use						
\ss		Prepaid expenses and deferred charges						
_	1	Investments - U.S. and state government obligations	027 001	070 645	1 100 070			
	1	Investments - corporate stock STMT 8	937,901.	878,645.	1,199,879.			
	1 -	Investments - corporate bonds STMT 9	683,629.	684,532.	/ 1 / , 3 / 8 • . 85-P************************************			
	11	Investments - land, buildings, and equipment basis	NATIONAL TANNES NATIONAL PROPERTY OF THE PROPE	Jens [48], The William Line L	ESTABLE VALUE AND THE VALUE OF THE PARTY PARTY.			
		Less accumulated depreciation						
		Investments - mortgage loans	F22 700	F0F 400	062 616			
	13	Investments - other STMT 10	533,788.	505,480.	863,616.			
	14	Land, buildings, and equipment; basis	THE CONTROL OF THE PROPERTY OF THE PROPERTY AND THE PROPERTY OF THE PROPERTY O	I THE NAME OF THE SECOND STREET OF THE SECOND STREET OF THE SECOND SECON	THE REPORT OF THE PARTY OF THE			
		Less accumulated depreciation						
		Other assets (describe ►)						
	16	Total assets (to be completed by all filers - see the	0 667 040	2 (20 (26	2 240 052			
_	├	instructions. Also, see page 1, item I)	2,667,048.	2,628,636.	3,340,852.			
		Accounts payable and accrued expenses						
	18	Grants payable			" ARTHUR BERT TEN THE TENENT TO THE TREE TREE TO THE TREE TREE TO THE TREE TREE TO THE TREE TREE TO THE TREE TREE TREE TREE TREE TREE TREE			
ies	19	Deferred revenue						
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons		-	ENGLES OF SERVICE AND STREET OF SERVICE COLUMNS			
į	1	Mortgages and other notes payable			18************************************			
_	22	Other liabilities (describe)			ANGLET GANT GENERAL MERCHALLER GENERAL MET ZIP GERBRUNKE			
	l				AND			
	23	Total liabilities (add lines 17 through 22)	0.	0.	THE TRANSPORT OF TAXABLE TO THE PARTY OF THE			
		Foundations that follow FASB ASC 958, check here						
ès	l	and complete lines 24, 25, 29, and 30.			THE RESERVE THE PROPERTY OF TH			
ä	24	Net assets without donor restrictions			72454445745745745745846454645747556745746666666666			
Fund Balances	25	Net assets with donor restrictions			en nemarkanan angar dengan angan gapungan di 'angan angan dan di angan a			
ā		Foundations that do not follow FASB ASC 958, check here			THE STATE OF THE S			
		and complete lines 26 through 30.			WARE JAKENAMENTENERINGEN DE JA KAPKENKELME LANGEN ENGLESTE KARKEN DE JA KENDEN BELLE LANGEN EN FRANKELME LANGEN ENGLESTE STOP DE SENTENERI PAR BERNAMENTENERINGEN BESTER KENDEN DE BERNAMENTENERINGEN BESTER KENDEN DE			
s or	1	Capital stock, trust principal, or current funds	0.	0.	Partago de de la compania del compania de la compania de la compania del compania de la compania del compania de la compania del			
Net Assets	27	Paid-in or capital surplus, or land, bldg., and equipment fund	2,667,048.		TAUTOTA TORANERIS PER SENTE CONTRACTOR TO CO			
As	28	Retained earnings, accumulated income, endowment, or other funds		· · · · · · · · · · · · · · · · · · ·				
<u>f</u> et	29	Total net assets or fund balances	2,667,048.	2,628,636.	ETHER TO THE REAL PROPERTY OF THE PROPERTY OF			
-			2 667 040	2,628,636.	ENGLANCE			
_	30	Total liabilities and net assets/fund balances	2,667,048.	2,020,030.	ELRENGE TO THE SEPTEMBER (20 TO THE REST OF THE REST O			
Į,	art	Analysis of Changes in Net Assets or Fund E	Balances					
1	Tota	net assets or fund balances at beginning of year - Part II, column (a), line	29					
		st agree with end-of-year figure reported on prior year's return)		1	2,667,048.			
2		amount from Part I, line 27a		. 2	-38,412.			
		r increases not included in line 2 (itemize)	-	3	0.			
4		lines 1, 2, and 3		4	2,628,636.			
•		eases not included in line 2 (itemize)		5	0.			
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, o	olumn (b), line 29	6	2,628,636.			

Form **990-PF** (2019)

		AN FOUNDATION,		Incomo				5	9-614	2359	Page 3
Part IV Capital Gains and Losses for Tax on Investment Income (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) (b) How acquired P - Purchase D - Donation							1 Date a	cquired	(d) Da	te sold	
2-story brick warehouse; or common stock, 200 shs. MLC Co.)					`-Р- D-	Purch Dona	nase ((mo., da	ay, yr.)		lay, yr.)
1 a	PUBLICLY TRADED	SECURITIES							12/3	1/19	
	PUBLICLY TRADED						P V	ARI	OUS	12/3	1/19
С	CAPITAL GAINS D	IVIDENDS									
d		· · · · · · · · · · · · · · · · · · ·			<u> </u>						
е					<u> </u>			41.0		<u> </u>	
	(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale			(in or (loss (f) minus	(g))	
a				31,63							,195.
b				<u>263,04</u>	2.				-		,151.
<u>c</u>										4	,815.
<u>d</u>					-+						
e	Complete only for assets showing	nain in column (h) and owned by t	he foundation	оп 12/31/69	-		/N 6	Sains (C	ol. (h) gaın	minus	
_	Complete only for assets showing	(j) Adjusted basis		cess of col. (I)			còl. (I	c), but n	ot less tha	n -0-) or	
	(1) FMV as of 12/31/69	as of 12/31/69		col (j), if any			1	Losses	(from col. ((h))	
a				-						5	,195.
b										62	,151.
C										4	,815.
d											
e											
2	Capital gain net income or (net capit	al loss) If gain, also enter	in Part I, line in Part I, line	7 7	}	2				72	,161.
3	Net short-term capital gain or (loss)	•				!					
	If gain, also enter in Part I, line 8, co		- (-/-		}						
_	If (loss), enter -0- in Part I, line 8	T0-1' 4040/-\ f	D	Tauran Mad		3			N/A	·	
-		der Section 4940(e) for					ent inco	e	-		
Fo	or optional use by domestic private fo	oundations subject to the section 4	940(a) tax on	i net investment in	icome.	.)					
f s	section 4940(d)(2) applies, leave this	part blank.									
8/-	se the foundation liable for the coats	n 4040 tay on the distributable am	ount of any ve	nar in the bace ne	d2					☐ Vac	X No
	as the foundation liable for the section Yes," the foundation doesn't qualify i				iou,					163	110
1	Enter the appropriate amount in each				ntries.				-		
	(a) Base period years	(b)			(c)				Diotrik	(d) oution ratio	
	Base period years Calendar year (or tax year beginning		ributions	Net value of no		ıtable-ı	use assets		col. (b) div	rided by col	. (c))
	2018		0,923.		3,	, 29	5,144.			.0	48836
	2017	16	5,5 <u>15</u> .		3,	, 33	1,650.				49680
	2016	14	4,788.				3,621.				<u>45479</u>
	2015		<u>4,395.</u>				<u>1,205.</u>				45394
_	2014	11	<u>0,443.</u>		3_	<u>, 32</u>	<u>4,041.</u>		_	0	<u>33226</u>
								_		^	22615
	Total of line 1, column (d)							_2			22615
	Average distribution ratio for the 5-y		in line 2 by 5.0	U, or by the numb	er of y	ears		,		^	44523
	the foundation has been in existence	e if less than 5 years						3			44323
	Enter the net value of noncharitable	use accets for 2010 from Part V I	ına F					4		3 259	,641.
4	Enter the net value of noncharitable	-use assets for 2019 from Part A, i	ille 5					-		3,233	,041.
	Multiply line 4 by line 3							5		145	,129.
J	Multiply lille 4 by lille 5							Ť	•		7 == 2 -
6	Enter 1% of net investment income	(1% of Part I, line 27b)						6		1	,294.
-		, ,									
7	Add lines 5 and 6							7		146	,423.
										-	
В	Enter qualifying distributions from F	Part XII, line 4						8		161	<u>,857.</u>
	If line 8 is equal to or greater than lii	ne 7, check the box in Part VI, line	1b, and comp	olete that part usin	g a 1%	6 tax r	ate.				
	See the Part VI instructions.	····									DE (00.10)
123	3521 12-17-19								l	rorm aan.	- PF (2019)

THE LOUIE R. AND GERTRUDE

			142339		aye 4
	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4940(c)	240 - 		ictiol	19)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.	1			
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)			1 0	0 4
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%	_1_	-	<u>1,2</u>	94.
	of Part I, line 27b				
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)				•
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2			0.
3	Add lines 1 and 2	3		1,2	94.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		1 0	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1,2	94.
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019 6a 5, 211.				
	Exempt foreign organizations - tax withheld at source				
C	Tax paid with application for extension of time to file (Form 8868) 6c 0.				
d	Backup withholding erroneously withheld 6d 0.				
	Total credits and payments. Add lines 6a through 6d	7		<u>5,2</u>	
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8			<u>0.</u>
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		<u>3,9</u>	
	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 3,917. Refunded ▶	11			<u>0.</u>
	rt VII-A Statements Regarding Activities			N/	NI.
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervence	ın		Yos	
	any political campaign?		1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the defini	tion	1b		<u>X</u>
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or				
	distributed by the foundation in connection with the activities.				
	Did the foundation file Form 1120-POL for this year?		1c		_X_
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				
	(1) On the foundation. ► \$ (2) On foundation managers. ► \$				
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation				
	managers. ► \$O.				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		<u>X</u>
	If "Yes," attach a detailed description of the activities.		İ		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or	r			
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	/	4a		<u>X</u> _
	If "Yes," has it filed a tax return on Form 990-T for this year?	N/			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		X
	If "Yes," attach the statement required by General Instruction T				
6	Are the requirements of section 508(c) (relating to sections 1911 through 1915) satisfied either:		'	<i>'</i>	
	By language in the governing instrument, or				
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state	law			
	remain in the governing instrument?		6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		7	X	
Q۵	Entor the states to which the foundation reports or with which it is registered. See instructions.				1111
94	FL				
h	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)				
-	of each state as required by General Instruction G? If "No," attach explanation		8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calei	ndar			
-	year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		9		<u>X</u>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	_	10		X_
			Form 99 0)-PF	(2019)

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Form 990-PF (2019)
Part VII-A S

Рa	nt VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A	\ \ 1	F F 1	
14	The books are in care of ► LORI ESKEW Telephone no. ►863-4		<u> 22T</u>	
	Located at \triangleright P.O. BOX 550, ARCADIA, FL ZIP+4 \triangleright 3	1205		$\overline{}$
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here	NT.	/ >	· Ш
	and enter the amount of tax-exempt interest received or accrued during the year 15		/A Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,		163	X
	securities, or other financial account in a foreign country?	16	ž xñ-t-	ıtınışlığı s
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
Ďэ	rt VII-B. Statements Regarding Activities for Which Form 4720 May Be Required		-4" "HLT"L	inii iiisuui
r, a		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Yes	No
4.	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. During the year, did the foundation (either directly or indirectly):		- ###C	, 3 = ,d. ;
, Ia	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No	Tall Hall		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			HR 등을
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		e 141 € g : 16 e 1	
	(5) Transfer any income or assets to a disqualified person (or make any of either available		2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	for the benefit or use of a disqualified person)?	# 14 PAG		Firming of C
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			E HINK
	termination of government service, if terminating within 90 days)	NE.		The Wilder
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		A MARK II	
-	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b	ACIESTA XX	1X2.364 2F 3
	Organizations relying on a current notice regarding disaster assistance, check here	1788년 및	THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PR	1441751
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	244. 144. 2.12. 1615.		100 TA
	before the first day of the tax year beginning in 2019?	10		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation		144 - 145 - 1 144 - 145	
	defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines	THE TERMS	THE STATE OF THE S	
	6d and 6e) for tax year(s) beginning before 2019?	THE THE RESERVE		
	If "Yes," list the years >	CHANGE CONTROL	THE PARK	1144
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect		THE TABLES	
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	224-22725. 1214342125.		20000000000000000000000000000000000000
	statement - see instructions.) N/A	2b		anaif sessi
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	TANAMA TANAMA		AN IS NAMED IN THE PERSON
	>	THE SERVICE OF THE SE	1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	THE BAL ST
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	ALM THE	TOTAL ELE	
	during the year? Yes X No	N HI W MILL MAN HI W MILL MIN HI W MIN HI W MILL MIN HI W MIN HI W MILL MIN HI W MIN HI W		ANTEN PE
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after	E STORES	A PARTY	
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	HEAT HEAT	AND THE PARTY AN	MATERIAL SALES
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,	14.450b	PARTITION.	
	Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		v
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	NEED ON	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	100 m	NATE AND SECTION	y
	had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	DE	(2010)

	11111	100111	7.	MIL	_
rm 990-PF (2019)	MORG	AN FO	UND	OITA	J.

5	a	_	5	1	1	2	3	5	Q	
	_		v	_	-	~	J	J	_	

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Pa	nρ	R

Part VII-B Statements Regarding Activities for	or Which Form 4720 May Be F	Required (contin	ued)		
5a' During the year, did the foundation pay or incur any amount to				Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legis	slation (section 4945(e))?	Ye	es X No		
(2) Influence the outcome of any specific public election (see se	ction 4955); or to carry on, directly or indire	ectly,		}	
any voter registration drive?			es X No		
(3) Provide a grant to an individual for travel, study, or other sin	nilar purposes?	Ye	es X No	ĺ	
(4) Provide a grant to an organization other than a charitable, et	c., organization described in section				
4945(d)(4)(A)? See instructions		Ye	es X No		
(5) Provide for any purpose other than religious, charitable, scientifications (5)	entific, literary, or educational purposes, or t				
the prevention of cruelty to children or animals?			es X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fai		ın Regulatıons			
section 53.4945 or in a current notice regarding disaster assistar			N/A	5b	<u> </u>
Organizations relying on a current notice regarding disaster assis					
c If the answer is "Yes" to question 5a(4), does the foundation clair					
expenditure responsibility for the grant?		I/A	es L No		
If "Yes," attach the statement required by Regulations section 53.					
6a Did the foundation, during the year, receive any funds, directly or	indirectly, to pay premiums on				
a personal benefit contract?		Ye	es X No	.	
b Did the foundation, during the year, pay premiums, directly or inc	directly, on a personal benefit contract?		-	6b	<u> </u>
If "Yes" to 6b, file Form 8870.			TT		
7a At any time during the tax year, was the foundation a party to a p		Y6	ss X No		1 111 111
b If "Yes," did the foundation receive any proceeds or have any net			N/A	7b	-
8 Is the foundation subject to the section 4960 tax on payment(s)	of more than \$1,000,000 in remuneration o		[2].		
excess parachute payment(s) during the year? Part VIII Information About Officers. Director	Twisters Foundation Ma		es X No	L	
Part VIII Information About Officers, Directors Paid Employees, and Contractors	ors, Trustees, Foundation Wa	magers, migni	y		
List all officers, directors, trustees, and foundation man	agers and their compensation.				
	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Ex	pense
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	accoun allow	t, otner ances
BOBBY C. MIXON	PRESIDENT				
P.O. BOX 550				ţ	
ARCADIA, FL 34265	1.00	0.	0.	Ì	0.
PAM VOWELS	SECRETARY				
P.O. BOX 550					
ARCADIA, FL 34265	1.00	0.	0.		0.
LORI ESKEW	VICE PRESIDEN	**			
P.O. BOX 550					
ARCADIA, FL 34265	1.00	0.	0.		0.
	<u> </u>				
				<u> </u>	
2 Compensation of five highest-paid employees (other th		enter "NONE."	(cl) Contributions to	1	
(a) Name and address of each employee paid more than \$50	,000 (b) Title, and average hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) EX	pense t, other ances
(a) Name and address of sast employee part men and the	devoted to position	(0)	compensation	allow	ances
NONE					
				ļ	
		-			
		-			
			 		
		L	<u> </u>	<u> </u>	
Total number of other employees paid over \$50,000			▶↓	990-PF	0
			Form	タタリーア F	(2019)

Form 990-PF (2019) MORGAN FOUNDATION, INC.	59-	6142359 Page 7
Part VIII Information About Officers, Directors, Trustees, Four Paid Employees, and Contractors (continued)	ndation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, et	nter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		▶ 0
List the foundation's four largest direct charitable activities during the tax year. Include relevant st number of organizations and other beneficiaries served, conferences convened, research papers	tatistical information such as the produced, etc.	Expenses
1 <u>N/A</u>		
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year 1N/A	r on lines 1 and 2.	Amount
2		
All other program-related investments. See instructions.		
Total. Add lines 1 through 3		0.

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P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations,	see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		-
•	Average monthly fair market value of securities	1a	2,799,765.
	Average of monthly cash balances	1b	2,799,765. 509,515.
	Fair market value of all other assets	1c	
	Total (add lines 1a, b, and c)	1d	3,309,280.
	Reduction claimed for blockage or other factors reported on lines 1a and		· · · · · · · · · · · · · · · · · · ·
·	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,309,280.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	49,639.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,259,641.
6	Minimum investment return Enter 5% of line 5	6	162,982.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations, check here ▶ ☐ and do not complete this part.)	d certain	
1	Minimum investment return from Part X, line 6	1	162,982.
2a	Tax on investment income for 2019 from Part VI, line 5		
b	Income tax for 2019. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	1,294.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	161,688.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	161,688.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	161,688.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	161,857.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	161,857.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	1,294.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	160,563.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	qualifies fo	r the section

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4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a)	(b) ·	(c)	(d) (g)
	* Corpus *	Years prior to 20,18	2018	2019
1. Distributable amount for 2019 from Part XI,		ALTERNATION OF THE STATE OF THE		2
Line 7				161-,688
2 Undistributed income, if any, as of the end of 2019	THE STREET AND THE STREET STRE	APHNIALAI NIMKITYMININTYNYNYNYNYNYNYNYNYNYNYNYNYNYNYNYNYNY	1 3 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	KANNANANANANANANANANANANANANANANANANANA
a Enter amount for 2018 only			151,455.	120000000000000000000000000000000000000
b Total for prior years:			ARCHITECHT	INNE HARRAMANAKAN TOTAN AND AND AND AND AND AND AND AND AND A
		**. 0.	ACT TO SOME THE PROPERTY OF TH	ANNUAL ATELEPTORY OF THE THE STREET OF THE S
3 Excess distributions carryover, if any, to 2019:	AND THE RESERVE OF THE PROPERTY OF THE PROPERT			
a From 2014 ,				THE SALES AND ADDRESS OF THE SALES AND ADDRESS
b From 2015	THE REPORT OF THE PROPERTY OF	TO THE TAXABLE PROPERTY OF THE	AND REAL OF THE PROPERTY OF TH	THE RESERVE AND THE RESERVE THE THE THE THREE THE THREE THE THREE THE TREE THREE THE TREE THREE THE TREE THREE THR
c From 2016	Preduct Priving A dear Prish and Cherry March 1 Present Company Compan	E N KAMILAWAN MANAMAN	PROPERTY AND ACCOUNT OF THE PROPERTY OF THE PR	TATE NAME OF THE TOTAL THE TATE OF THE TAT
d From 2017				A SAN THE STATE OF THE SAN THE
e From 2018		PURENAL NESTENDES LA CONTRACTOR DE SENTENDES CONTRACTOR DE 12.	LUBERRANK MINN THER ING PERMANEN MINISTER CHAIRMAN	THE REPORT OF THE PROPERTY OF
f Total of lines 3a through e	LABORAL MALARAL WACEN MACHINA DEFENDING CREMALIZA	R. II THE RESISTENCES II N. CR. II CHARLE MAINTAIN A STAIR	THE PARTY OF THE P	AND THE SECOND S
4 Qualifying distributions for 2019 from	THE RESERVE AND THE PROPERTY OF THE PROPERTY O	THE		
Part XII, line 4: ▶ \$		CANADA SANTA		PROBLEM PROBLEM TO THE TRANSPORT OF THE PROBLEM TO
a Applied to 2018, but not more than line 2a	NONAMAHANAAANAN PANTAHANAKAN KANABANAKAN PARKANAAA ARANANANGANAAN PANTAHANAKAN KANABANANANANAAN ARANANANANANANANANANANANANAN	######################################	151,455.	ink who decleriestestestestestestestestestestestesteste
b Applied to undistributed income of prior				
years (Election required - see instructions)				ANGER PROPERTY AND ANGERTY ANGERTY AND ANGERTY AND ANGERTY ANGERTY AND ANGERTY
c Treated as distributions out of corpus		AND THE STATE OF T	TRIVING NO CONTROL OF THE CONTROL OF T	YNNATHALANAKANAKANAKANAKANAKANAKANAKANAKANAKAN
(Election required - see instructions)	* • O •	NFL - ALKANHANNIS ALKANISANISANIKA KINNKATSANI NAKAPI INJANATANIANIA MARAMISANISANIKASI NIKATINISANIKA NAKANIKANIKANISANIKANI	ANNAMAN MANTAMANAMANAMANAMANAMANAMANAMANAMANAMAN	I REAL STREET, SECTION OF THE CONTRACTOR OF THE
and Applied to 2019 distributable amount		arcalproport appears to be an income and the second and the second appearance in the second appe		10;402
e Remaining amount distributed out of corpus		######################################	ARPERENTALISE SAN	
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount		A CONTROL OF THE CONTROL OF T	TARKAN MARAHADA BARAKA MARAKA MARAKAN	
must be shown in column (a))	0.	######################################	ARRICANS PROPERTY OF THE PROPE	LATERCH PROPERTY AND THE PROPERTY AND TH
6 Enter the net total of each column as 🕵				CHINAT TO PENDENHAN BERNEY MAN
indicated below:	**	AND THE STREET OF THE STREET O	NARAKANITANA NI CANADA NARAHANINA NI KANISANI ANI NI CANADA NI CAN	INNERSE SE S
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	Inneknannika kanakannahandan kadalalanna sedaak		######################################	\$65533136056501650165016501650165016501650165016
b Prior years' undistributed income. Subtract			AND THE PROPERTY OF THE PROPER	XYXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
line 4b from line 2b	Tangan anang mengkangan ang manang mengkang meng	0.	KANANANA TANANANANANANANANANANANANANANANA	inderentation of the contract
c Enter the amount of prior years'	IN DESCRIPTION OF THE PROPERTY			CANADA CA
deficiency has been issued, or on which				A LANGES BERGERAL KARRAMPERA KERPUTA 18 MATERIA PARKETEN BERGERA KERPUTAN PERKENTAN P
the section 4942(a) tax has been previously			A LANGE CONTROL OF THE CONTROL OF TH	() I MAIL SDENKKIPKI BAJ CHEKALLANA BAJ MBADBABBA IKN AD SABABBABKA BANKALLANA BAJ KABADBABBA IKN AD SABABBABKA BAJ KABATARA BAJ KABADBABBA IKN AD SABABBABKA BAJ KABADBAB BAJ TARABBAB I IKN AD BAJ BAJ KABADBAB BAJ KABADBAB BAJ TARABBAB BAJ KABADBAB
assessed	ANNEX TRE EXPERIENCE PROPERTY OF THE PROPERTY		HAN AND ENDER HER SENERGE AND AND HAND AND AND AND AND AND AND AND AND AND	
d Subtract line 6c from line 6b. Taxable	INNERS NATURAL PROPERTY OF THE			
amount - see instructions		***************************************		ANALAN ANGKANNER LAMEN PARAMETER PRESENTATION OF THE STREET
e Undistributed income for 2018. Subtract line	LANKANANANANANANANANANANANANANANANANANAN	NE NOVELE PROPERTY OF THE PROP		IXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
4a from line 2a. Taxable amount - see instr.		######################################		
f Undistributed income for 2019. Subtract			ANAXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
lines 4d and 5 from line 1. This amount must	THE WANTE WAS THE	AND	AND	151 296
be distributed in 2020	19886298x022222222222222222222222222222222222	-144865-1591-5491485884455455193858888888	23900494-15324-15424-1524-15325-13324-14538-144 838888888-15324-15436-15436-15436-15436-15436-15436-15436-1543	131,200
7 - Amounts treated as distributions out of				A PART TO THE TEXT TEXT TO THE
corpus to satisfy requirements imposed by			A SHINKAN MARKA MA	THE REPORT OF THE PROPERTY OF
section 170(b)(1)(F) or 4942(g)(3) (Election.		THE TRANSPORT OF THE PROPERTY	CANADA DA CANADA	
may be required - see instructions)	. 0.	**************************************	#\$\$\#\$\$*#\$\$#\$\$#\$\$#\$\$#\$\$#\$\$#\$\$#\$\$#\$\$#\$\$#\$\$#\$\$	
8 Excess distributions carryover from 2014	0.		AND THE PROPERTY OF THE PROPER	TANDAM OF THE PROPERTY OF THE
not applied on line 5 or line 7	U .			**************************************
9, Excess distributions carryover to 2020.	0.		ANNEXE PROPERTY OF THE PROPERT	
Subtract lines 7 and 8 from line 6a		**************************************	######################################	1
10 Analysis of line 9:				
a Excess from 2015				AND THE PROPERTY OF THE PROPER
b Excess from 2016				THE
c Excess from 2017		######################################		TO THE THE REAL PROPERTY OF THE PROPERTY OF TH
d Excess from 2018				
e Excess from 2019 923581 12-17-19		Corressor Corressed and a correspondence of the correspondence of	NEPPHENERGETCHCCRORRER REPERPRENERARIE TRANSCRIKE	Form 990-PF (2019)
923581 12-17-19				101111000 11 (2010)

Information Regarding Foundation Managers:

year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

BOBBY C. MIXON, 941-365-4617

P.O. BOX 550, ARCADIA, FL 342650550

b The form in which applications should be submitted and information and materials they should include:

WRITTEN DESCRIPTION

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

923601 12-17-19

Form **990-PF** (2019)

Form 990-PF (2019)

MORGAN FOUNDATION, INC.

Part XV	Supplementary Information	(continued)			
3 Grants	and Contributions Paid During the Y	ear or Approved for Future	Payment		
	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Nan	ne and address (home or business)	or substantial contributor	recipient	Contribution	
a Paid d	unng the year				
SEE ATTAC	HED	NONE	PC	GENERAL	
		-			156,500.
			-		
	•				
Total	16.61			<u>▶ 3a</u>	156,500.
b Appro	ved for future payment				
	NONE				
,					
				 	
	•	-			
	•				
T. 4-1			I	<u></u> 3b	0.
Total					orm 990-PF (2019)

MORGAN FOUNDATION, INC.

r gross amounts unless otherwise indicated.	Unrelated I	ousiness income		y section 512, 513, or 514	(e)
	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	Related or exemp
rogram service revenue;	code		code	7.11100111	1011011011111001111
	-				
		<u> </u>		-	
					
Fees and contracts from government agencies	_	· · · · · · · · · · · · · · · · · · ·			
embership dues and assessments			+		_ _
terest on savings and temporary cash			+		
vestments			14	856.	
vidends and interest from securities	<u> </u>		14	83,334.	
et rental income or (loss) from real estate:				03,334.	
Debt-financed property					
Not debt-financed property		.			
		. <u> </u>			
et rental income or (loss) from personal				ļ	
operty	 -		14	925.	
her investment income			<u>+ 4</u>	943.	
ain or (loss) from sales of assets other			18	72 161	
an inventory		·	10	72,161.	
et income or (loss) from special events			- -		
ross profit or (loss) from sales of inventory		-			
ther revenue:					
			1.		
	1		- - - - - - - - - - 		
	-				
			5.	157,276.	
uhtatal Add columns (h) (d) and (s)		,	<u> </u>		157,2
ubtotal. Add columns (b), (d), and (e)					
otal. Add line 12, columns (b), (d), and (e)				13	157,2
otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations					
otal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations		nplishment of	Exempt P		157,2
ntal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations rt XVI-B Relationship of Activitie	es to the Accon			urposes	
ntal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations t XVI-B Relationship of Activitie No Explain below how each activity for which	es to the Accon	column (e) of Part XV	'I-A contributed	urposes	
ntal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations rt XVI-B Relationship of Activitie	es to the Accon	column (e) of Part XV	'I-A contributed	urposes	
ntal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations t XVI-B Relationship of Activitie No Explain below how each activity for which	es to the Accon	column (e) of Part XV	'I-A contributed	urposes	
tal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations T XVI-B Relationship of Activitie No Explain below how each activity for which	es to the Accon	column (e) of Part XV	'I-A contributed	urposes	
ntal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations rt XVI-B Relationship of Activitie No Explain below how each activity for which	es to the Accon	column (e) of Part XV	'I-A contributed	urposes	
ntal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations t XVI-B Relationship of Activitie No Explain below how each activity for which	es to the Accon	column (e) of Part XV	'I-A contributed	urposes	
tal. Add line 12, columns (b), (d), and (e) vorksheet in line 13 instructions to verify calculations t XVI-B Relationship of Activitie No Explain below how each activity for which	es to the Accon	column (e) of Part XV	'I-A contributed	urposes	
tal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations T XVI-B Relationship of Activitie No Explain below how each activity for which	es to the Accon	column (e) of Part XV	'I-A contributed	urposes	
tal. Add line 12, columns (b), (d), and (e) vorksheet in line 13 instructions to verify calculations t XVI-B Relationship of Activitie No Explain below how each activity for which	es to the Accon	column (e) of Part XV	'I-A contributed	urposes	
tal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations T XVI-B Relationship of Activitie No Explain below how each activity for which	es to the Accon	column (e) of Part XV	'I-A contributed	urposes	
tal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations T XVI-B Relationship of Activitie No Explain below how each activity for which	es to the Accon	column (e) of Part XV	'I-A contributed	urposes	
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tal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations T XVI-B Relationship of Activitie No Explain below how each activity for which	es to the Accon	column (e) of Part XV	'I-A contributed	urposes	
tal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations T XVI-B Relationship of Activitie No Explain below how each activity for which	es to the Accon	column (e) of Part XV	'I-A contributed	urposes	
tal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations T XVI-B Relationship of Activitie No Explain below how each activity for which	es to the Accon	column (e) of Part XV	'I-A contributed	urposes	
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ntal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations rt XVI-B Relationship of Activitie No Explain below how each activity for which	es to the Accon	column (e) of Part XV	'I-A contributed	urposes	

923621 12-17-19

59-6142359 Form 990-PF (2019) MORGAN FOUNDATION, INC. Page 13 Information Regarding Transfers to and Transactions and Relationships With Noncharitable Part XVII **Exempt Organizations** Yes No Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: X 1a(1) (1) Cash (2) Other assets 1a(2) b Other transactions: X (1) Sales of assets to a noncharitable exempt organization 1b(1) Х 1b(2) (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets 1b(3) Х 1b(4) (4) Reimbursement arrangements X 1b(5) (5) Loans or loan guarantees X 1b(6) (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements (a) Line no N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described X No Yes in section 501(c) (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule (b) Type of organization (c) Description of relationship (a) Name of organization N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge May the IRS discuss this return with the preparer shown below? See instr correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge Sign PRESIDENT Here X Yes No Signature of officer or trustee Title Date Date Check Print/Type preparer's name Preparer s signature self- employed Paid P00056150 ROBERT P. CLARKE **Preparer** Firm's EIN $\triangleright 59-1753337$ Firm's name ► KERKERING, BARBERIO & CO. Use Only

941-365-4<u>617</u>

Form 990-PF (2019)

Phone no.

Firm's address ▶ P.O. BOX 49348

SARASOTA, FL 34230-6348

FORM 990-PF INTERE	ST ON SAVINO	S AND T	EMPORA	ARY CASH	IN	VESTMENTS	ST	ATEMENT	1
SOURCE CREWS BANK WELLS FARGO BANK TOTAL TO PART I, LINE 3			(A) REVENUE PER BOOKS 817. 39.		39.		(C) ADJUSTED NET INCOME		2
								<u> </u>	
FORM 990-PF	DIVIDENDS	AND INT	EREST	FROM SEC	CUR	ITIES	ST	'ATEMENT	2
SOURCE	GROSS AMOUNT	CAPIT GAIN DIVIDE	S	(A) REVENUI PER BOOK		(B) NET INVES MENT INCO			
CNF/NFS FROM PARTNERSHIPS	88,126. 23.	4,	815.		11.	83,31	1.23.		
TO PART I, LINE 4	88,149.	4,	815.	83,33	34.	83,33	34.		
FORM 990-PF		OTHER	INCOM	IE			ST	ATEMENT	3
DESCRIPTION			(A) REVENUE PER BOOKS			(B) NET INVEST- MENT INCOME		(C) ADJUSTEI NET INCON	
ENERPRISE PRODUCTS PARTNERS K-1 MAGELLAN MIDSTREAM PARTNERS K-1				622 303		622 303			
TOTAL TO FORM 990-PF, PART I, LINE 11				925	- <i>-</i>	925	<u> </u>		

FORM 990-PF	ACCOUNTI	NG FEES	S'	ratement 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,810.	0.		3,810.
TO FORM 990-PF, PG 1, LN 16B	3,810.	0.		3,810.
FORM 990-PF C	THER PROFES	SIONAL FEES	S	ratement 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	26,406.	26,406.		0.
TO FORM 990-PF, PG 1, LN 16C	26,406.	26,406.		0.
FORM 990-PF	TAX	ES	S'	ratement 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX EXCISE TAX	1,425. 6,000.	1,425.		0.
TO FORM 990-PF, PG 1, LN 18	7,425.	1,425.		0.
FORM 990-PF	OTHER EXPENSES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
				
INSURANCE FILING FEE	1,486. 61.	0. 0.		1,486. 61.
INSURANCE				

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION		BOOK VALUE	FAIR MARKET	?
ALLEGIANT PRIVATE ADVISORS - SE	E ATTACHED	878,645.	1,199,879.	
TOTAL TO FORM 990-PF, PART II,	878,645.	1,199,879.		
FORM 990-PF	CORPORATE BONDS		STATEMENT	9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE	?
ALLEGIANT PRIVATE ADVISORS - SE	E ATTACHED	684,532.	717,37	78.
TOTAL TO FORM 990-PF, PART II,	LINE 10C	684,532.	717,37	8.
FORM 990-PF	OTHER INVESTMENTS		STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
ALLEGIANT PRIVATE ADVISORS - SE ATTACHED	EE COST	505,480.	863,61	.6.
TOTAL TO FORM 990-PF, PART II,	505,480.	863,616		