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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation

SWITZER BROTHERS CHARITABLE FOUNDATION

A Employer identification number

59-3619411

Number and street (or P O box number if mail is not delivered to street address) Room/suite

P.O. BOX 1313

B Telephone number

850-433-0024

City or town, state or province, country, and ZIP or foreign postal code

PENSACOLA, FL 32591-1313

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,454,894.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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03/04

04

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	638.	638.		STATEMENT 1
	4 Dividends and interest from securities	84,049.	83,161.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	45,093.			
	b Gross sales price for all assets on line 6a 514,815.				
	7 Capital gain net income (from Part IV, line 2)		45,093.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	129,780.	128,892.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	5,950.	2,975.		2,975.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	2,724.	1,631.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	25,909.	22,409.		3,500.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	34,583.	27,015.		6,475.
	25 Contributions, gifts, grants paid	111,747.			111,747.
	26 **Total expenses and disbursements.** Add lines 24 and 25	146,330.	27,015.		118,222.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<16,550.>			
	b **Net investment income** (if negative, enter -0-)		101,877.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	7,079.	2,679.	2,679.
	2 Savings and temporary cash investments	69,363.	48,942.	48,942.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	839.	398.	398.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	1,317,391.	1,346,494.	1,485,962.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	755,315.	733,681.	916,913.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,149,987.	2,132,194.	2,454,894.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	2,149,987.	2,132,194.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	29 **Total net assets or fund balances**	2,149,987.	2,132,194.	
	30 **Total liabilities and net assets/fund balances**	2,149,987.	2,132,194.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,149,987.
2 Enter amount from Part I, line 27a	2	<16,550.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,133,437.
5 Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENTS	5	1,243.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,132,194.

Part IV | Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RAYMOND JAMES #0128			12/31/19
b	RAYMOND JAMES #3686			12/31/19
c	RAYMOND JAMES #3686			12/31/19
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	25,000.		24,784.	216.
b	142,281.		146,117.	<3,836.>
c	331,612.		298,821.	32,791.
d	15,922.			15,922.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				216.
b				<3,836.>
c				32,791.
d				15,922.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 45,093.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	118,524.	2,382,918.	.049739
2017	116,945.	2,425,012.	.048225
2016	113,599.	2,398,594.	.047361
2015	111,766.	2,286,884.	.048873
2014	106,629.	2,351,627.	.045343

2	**Total** of line 1, column (d)	2	.239541
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047908
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,370,024.
5	Multiply line 4 by line 3	5	113,543.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,019.
7	Add lines 5 and 6	7	114,562.
8	Enter qualifying distributions from Part XII, line 4	8	118,222.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,019.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	1,019.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,019.
6	Credits/Payments:			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 1,400.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	1,400.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	381.
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 381.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ELIZABETH BRAGG Telephone no. ▶ 850-433-0024

Located at ▶ P.O. BOX 1313, PENSACOLA, FL ZIP+4 ▶ 32591-1313

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** *(All domestic foundations must complete this part. Foreign foundations, see instructions.)*

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,318,987.
b	Average of monthly cash balances	1b	86,731.
c	Fair market value of all other assets	1c	398.
d	**Total** (add lines 1a, b, and c)	1d	2,406,116.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,406,116.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,092.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,370,024.
6	**Minimum investment return.** Enter 5% of line 5	6	118,501.

Part XI **Distributable Amount** *(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)*

1	Minimum investment return from Part X, line 6	1	118,501.
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a 1,019.		
b	Income tax for 2019. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	1,019.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	117,482.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	117,482.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	117,482.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	118,222.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	118,222.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,019.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	117,203.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				117,482.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			111,747.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 118,222.				
a Applied to 2018, but not more than line 2a			111,747.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				6,475.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				111,007.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

SWITZER BROTHERS CHARITABLE FOUNDATION, 850-433-0024
PO BOX 1313, PENSACOLA, FL 32591-1313

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED

c Any submission deadlines:

SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMI KIDS 3685 MULDOON ROAD PENSACOLA, FL 32526	NONE	501(C)(3)	GED PROGRAM	5,000.
BIG BROTHERS BIG SISTERS OF NORTHWEST FLORIDA 1320 CREIGHTON ROAD PENSACOLA, FL 32504	NONE	501(C)(3)	SCHOOL TO WORK PROGRAM	5,000.
CHILDREN'S HOME SOCIETY 1300 N PALAFOX ST, SUITE 103 PENSACOLA, FL 32501	NONE	501(C)(3)	M-POWER TRANSITIONAL LIVING PROGRAM	5,752.
COVENANT CARE ALZHEIMER'S SERVICES 5041 N 12TH AVE PENSACOLA, FL 32504	NONE	501(C)(3)	COMMUNITY RESPITE CARE PROGRAM	8,400.
COVENANT CARE HOSPICE 5041 N 12TH AVE PENSACOLA, FL 32504	NONE	501(C)(3)	MY WISH PROGRAM	2,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	111,747.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

923611 12-17-19

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	638.	
4 Dividends and interest from securities			14	84,049.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	45,093.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		129,780.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 129,780.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] | Date: 3/10/2020 | Title: PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
VICTORIA L. KANIS, CPA	[signature]	02/23/20		P01318266

Firm's name ▶ WARREN AVERETT, LLC — Firm's EIN ▶ 45-4084437

Firm's address ▶ 316 SOUTH BAYLEN ST. SUITE 300 PENSACOLA, FL 32502 — Phone no. 850-435-7400

923622 12-17-19

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ESCAMBIA COUNTY PUBLIC SCHOOLS FOUNDATION 30 EAST TEXAR DRIVE RM 113 PENSACOLA, FL 32503	NONE	501(C)(3)	GRANTS FOR EXCELLENCE PROGRAM	8,000.
EVERY CHILD A READER (ECARE) PO BOX 71 PENSACOLA, FL 32591	NONE	501(C)(3)	PROJECT READY PROGRAM	3,000.
FAVORHOUSE OF NORTHWEST FLORIDA 2001 W BLOUNT ST PENSACOLA, FL 32501	NONE	501(C)(3)	ECONOMIC EMPOWERMENT AND PRO-LITERACY PROGRAM	7,500.
MILK & HONEY OUTREACH MINISTRIES PO BOX 1443 PENSACOLA, FL 32591-1443	NONE	501(C)(3)	WIRING INSTALLATION FOR INTERNET SERVICE	1,500.
PACE CENTER FOR GIRLS 1028 UNDERWOOD AVE PENSACOLA, FL 32504	NONE	501(C)(3)	AFTER SCHOOL PROGRAM	5,800.
PANHANDLE YOUTH ASSISTANCE PROGRAM, INC. (LEANING POST) PO BOX 10252 PENSACOLA, FL 32514	NONE	501(C)(3)	EQUINE THERAPY PROGRAMS	3,000.
PENSACOLA CHILDREN'S CHORUS 46 EAST CHASE ST PENSACOLA, FL 32502	NONE	501(C)(3)	YOUTH ARTS EDUCATION PROGRAM	2,600.
GREATER PENSACOLA SYMPHONY ORCHESTRA PO BOX 1752 PENSACOLA, FL 32591	NONE	501(C)(3)	2019 FIFTH GRADE CONCERT PROGRAM	5,000.
PENSACOLA UNITED METHODIST COMMUNITY MINISTRIES 2600 W STRONG ST. PENSACOLA, FL 32505	NONE	501(C)(3)	CASE WORKER FOR THE HIS PLACE SUPPORTIVE SHELTER PROGRAM	7,800.
THE ARC GATEWAY, INC. 3932 NORTH 10TH AVE. PENSACOLA, FL 32503	NONE	501(C)(3)	INSTRUCTOR SALARY FOR ART PROGRAM	8,600.
Total from continuation sheets				85,095.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE FIRST TEE OF NORTHWEST FLORIDA 3924 WEST NAVY BLVD WARRINGTON, FL 32507	NONE	501(C)(3)	LIFE SKILLS EXPERIENCE CLINICS	3,500.
UNITED MINISTRIES PO BOX 9255 PENSACOLA, FL 32513	NONE	501(C)(3)	THERE'S NO PLACE LIKE HOME PROGRAM	8,065.
YMCA OF NORTHWEST FLORIDA PO BOX 13170 PENSACOLA, FL 32591	NONE	501(C)(3)	AFTER SCHOOL FINANCIAL ASSISTANCE PROGRAM	2,500.
CHAIN REACTION (PENSACOLA'S PROMISE) 1000 COLLEGE BLVD BUILDING 98 PENSACOLA, FL 32504	NONE	501(C)(3)	ELEMENTS OF SUCCESS PROGRAM	3,450.
PENSACOLA LITTLE THEATRE 400 SOUTH JEFFERSON STREET PENSACOLA, FL 32502	NONE	501(C)(3)	BEYOND BOUNDARIES PROGRAM	7,200.
STUDER COMMUNITY INSTITUTE 220 W GARDEN ST. #100 PENSACOLA, FL 32502	NONE	501(C)(3)	PARENT OUTREACH PROGRAM	3,500.
THE GLOBAL CORNER 321 N DEVILLIERS STREET #220 PENSACOLA, FL 32501	NONE	501(C)(3)	LET'S VISIT GERMANY ACTIVITY BOOK	1,580.
THE SECRET PLACE HOME 2221 S BLUE ANGEL PKWY PENSACOLA, FL 32505	NONE	501(C)(3)	SOD AND DIRT FOR THERAPEUTIC GARDEN	2,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RAYMOND JAMES #0128	304.	304.	
RAYMOND JAMES #3686	334.	334.	
TOTAL TO PART I, LINE 3	638.	638.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RAYMOND JAMES #0128	30,586.	15,582.	15,004.	15,004.	
RAYMOND JAMES #3686	69,385.	340.	69,045.	68,157.	
TO PART I, LINE 4	99,971.	15,922.	84,049.	83,161.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,950.	2,975.		2,975.
TO FORM 990-PF, PG 1, LN 16B	5,950.	2,975.		2,975.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,631.	1,631.		0.
EXCISE TAXES	1,093.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,724.	1,631.		0.

SWITZER BROTHERS CHARITABLE FOUNDATION 59-3619411

FORM 990-PF	OTHER EXPENSES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT/BANK FEES	18,909.	18,909.		0.
CONTRACT LABOR	7,000.	3,500.		3,500.
TO FORM 990-PF, PG 1, LN 23	25,909.	22,409.		3,500.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES #3686	1,346,494.	1,485,962.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,346,494.	1,485,962.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS #0128	COST	733,681.	916,913.
TOTAL TO FORM 990-PF, PART II, LINE 13		733,681.	916,913.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHARLES L. SWITZER P.O. BOX 1313 PENSACOLA, FL 32591-1313	TRUSTEE 1.00	0.	0.	0.
ROBERT B. SWITZER P.O. BOX 1313 PENSACOLA, FL 32591-1313	TRUSTEE 1.00	0.	0.	0.
JOHN L. SWITZER, JR. P.O. BOX 1313 PENSACOLA, FL 32591-1313	TRUSTEE 1.00	0.	0.	0.
PHILIP B. SWITZER P.O. BOX 1313 PENSACOLA, FL 32591-1313	TRUSTEE 1.00	0.	0.	0.
FRAN SWITZER P.O. BOX 1313 PENSACOLA, FL 32591-1313	PRESIDENT 1.00	0.	0.	0.
JANE SWITZER P.O. BOX 1313 PENSACOLA, FL 32591-1313	VICE PRESIDENT 1.00	0.	0.	0.
MARGARET N. "MCGEE" LORREN P.O. BOX 1313 PENSACOLA, FL 32591-1313	TREASURER 1.00	0.	0.	0.
BETSY BRAGG P.O. BOX 1313 PENSACOLA, FL 32591-1313	SECRETARY 1.00	0.	0.	0.
JEREMY SWITZER P.O. BOX 1313 PENSACOLA, FL 32591-1313	TRUSTEE 1.00	0.	0.	0.
SILVIA SWITZER P.O. BOX 1313 PENSACOLA, FL 32591-1313	TRUSTEE 1.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 9

NAME OF MANAGER

CHARLES L. SWITZER
ROBERT B. SWITZER
JOHN L. SWITZER, JR.

Attachment to Form 990PF Part XV, Lines 2b - d

SWITZER BROTHERS CHARITABLE FOUNDATION

P.O. Box 1313
Pensacola, FL 32591

Application Form
(2 pages)

Please complete all items and sign this application:

1. Name of Organization____________________

   Mailing Address____________________

   City__________ State__________ Zip Code__________

   Phone__________ Fax__________

   E-mail__________

   Organizational Website____________________

2. Contact person for questions regarding this application:

   Name__________ Title__________

   Phone__________ E-mail__________

3. Mission or objective of this organization:

4. Geographic area of operations.

5. Organization must have IRS tax exempt status. (If No, **NOT** eligible to request funding)

   Date of IRS letter__________(ATTACH COPY TO APPLICATION)

   IRS Approval pending__________ Date of application__________
   (Letter must be received before September 1 deadline.)

6a. Amount of grant requested $__________ Time period__________

Please include specific financials for your request, number of clients, type of services, sessions, equipment or training.

____

____

6b. RESULTS OF PARTIAL FUNDING____________________

____

____

____

Attachment to Form 990PF Part XV, Lines 2b - d

SWITZER BROTHERS CHARITABLE FOUNDATION

P.O. Box 1313
Pensacola, FL 32591

7. Summary of Grant Request. (Please submit the following information in support of your application)

    - Grant Request Program summary (250 words or less)
    - **Grant Request Financial summary**
    - Statement of need for the community
    - Expected outcomes and target audiences with numbers
      As well as past outcomes if an on going program
    - Explain why the problems addressed were selected
    - Describe how the program was developed
    - Prior experience in this type of activity
    - Specific objectives for this project and how they will be realized
    - Criteria for how the program will be evaluated
    - How program objectives match guidelines of this foundation

8. Provide (attach a copy) financial information for the most recent fiscal year:

    a. Total Contributions (Individuals, foundations, corporations, United Way, etc.

    b. Other Revenues (fees, sales, grants, etc.)

    c. Investment Earnings

    d. Endowment market value (if any)

    e. Detailed project budget and current agency budget (address long-term project funding)

    f. Audited financial statements for most recent fiscal year

9 Qualifications of key personnel and special organizational expertise

10. List of principal officers, board of directors, and staff.

PLEASE MAKE SURE ALL ITEMS ABOVE ARE ADDRESSED and APPLICATION is SIGNED.
The undersigned hereby certifies that the information contained in this application, and in supporting documents, is correct and that the Internal Revenue Service determination referred to in Item 5 above has not been revoked, canceled, or modified.

______________________________ ______________________________
Applicant Organization Signature

____ ______________
Print Name and Title Date

The Switzer Brothers Charitable Foundation meets twice a year to consider grant applications with distribution in December. ***The Deadline for requests is September 1.*** Completed applications must be received before those dates for consideration. Mail to: Switzer Brothers Charitable Foundation, P.O Box 1313, Pensacola, FL 32591

Cash & Cash Alternatives

Raymond James Bank Deposit Program ⊕

Description (Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program ⊕ - Selected Sweep Option		0.45%	$84 35
Raymond James Bank N A	$18,746 03		
Raymond James Bank Deposit Program Total	**$18,746.03**		**$84.35**

Your bank priority state: FL

Participating banks recently added: TriState Capital Bank 12/16/2019

⊕ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page

Estimated Income Yield for RJBDP was calculated as of 12/30/2019

	Value		Estimated Annual Income
Cash & Cash Alternatives Total	**$18,746.03**		**$84.35**

Mutual Funds

Open-End Funds

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
CALAMOS CONVERTIBLE FUND CLASS I N/L (CICVX)	5,991 816	$90,000 00	$99,615 11	$16 100	**$96,468.24**	1 39%	$1,342 17	$6,468.24 7 19%	$(3,146 87) (3 16)%
CARILLON SCOUT MID CAP FUND CLASS I N/L (UMBMX)	6,490 327	$93,412 72	$93,412 72	$19 010	**$123,381.12**	0 67%	$824 27	$29,968 40 32 08%	$29,968 40 32 08%
GROWTH FUND OF AMERICA CLASS F2 - AMERICAN FUNDS N/L (GFFFX)	2,339 993	$69,899 94	$69,899 94	$50.960	**$119,246.04**	0.96%	$1,139.58	$49,346.10 70 60%	$49,346 10 70 60%
MFS INTERNATIONAL INTRINSIC VALUE FUND CLASS I N/L (MINIX)	3,435 860	$113,117 40	$113,117.40	$47 760	**$164,096.67**	1 02%	$1,676 70	$50,979 27 45 07%	$50,979 27 45 07%
MFS VALUE FUND CLASS I N/L (MEIIX)	5,767 881	$177,000 00	$203,603.84	$44 680	**$257,708.92**	1 93%	$4,983 45	$80,708.92 45.60%	$54,105 08 26 57%

ATTACHMENT TO PART II, LINES 10B AND 13

RAYMOND JAMES®

Your Portfolio (continued)

Switzer Brothers CF - Ambassador Account No. 54170128

Mutual Funds (continued)

Open-End Funds (continued)

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
PACIFIC FUNDS SHORT DURATION INC FUND ADVISOR CLASS N/L (PLDSX)	14,943.690	$154,031 84	$154,031 84	$10 440	**$156,012.12**	2 65%	$4,139 40	$1,980 28 1 29%	$1,980 28 1 29%
Open-End Funds Total		$697,461 90	$733,680 85		**$916,913.11**	1 54%	$14,105 57	$219,451 21	$183,232 26
Mutual Funds Total			**$733,680.85**		**$916,913.11**	**1.54%**	**$14,105.57**		**$183,232.26**

Portfolio Total $935,659.14

Log in to Client Access at https.//www raymondjames.com/clientaccess to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents

Cash & Cash Alternatives

Raymond James Bank Deposit Program ⊕

Description (Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program ⊕ - Selected Sweep Option		0 45%	$135 88
Raymond James Bank N.A	$30,195 67		
Raymond James Bank Deposit Program Total	**$30,195.67**		**$135.88**

Your bank priority state: FL

Participating banks recently added: TriState Capital Bank 12/16/2019

⊕ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page

Estimated Income Yield for RJBDP was calculated as of 12/30/2019

Cash & Cash Alternatives Total	**$30,195.67**		**$135.88**

Equities

Stocks

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct	Gain or (Loss)
AT&T INCORPORATED (T)	1,954.000		$33 543	$65,542.08	$39.080	**$76,362.32**	5 32%	$4,064 32	16.51%	$10,820.24
LOT 1	164 000	04/05/2010	$26 319	$4,316 27	$39 080	$6,409 12	5 32%	$341 12	48.49%	$2,092 85
LOT 2	123 000	06/29/2010	$24 550	$3,019 64	$39 080	$4,806 84	5 32%	$255 84	59 19%	$1,787 20
LOT 3	60 000	11/19/2010	$28 207	$1,692.44	$39 080	$2,344 80	5 32%	$124 80	38 55%	$652 36
LOT 4	6.000 c	01/28/2013	$34 080	$204 48	$39.080	$234 48	5 32%	$12 48	14 67%	$30 00
LOT 5	48 000 c	02/20/2013	$35 820	$1,719 36	$39 080	$1,875.84	5 32%	$99 84	9.10%	$156 48
LOT 6	91 000 c	06/05/2013	$35 479	$3,228 59	$39 080	$3,556 28	5 32%	$189 28	10.15%	$327 69
LOT 7	6.000 c	08/29/2013	$33 688	$202 13	$39 080	$234 48	5.32%	$12 48	16 00%	$32 35
LOT 8	9.000	04/14/2014	$35 257	$317 31	$39 080	$351 72	5 32%	$18 72	10 84%	$34 41
LOT 9	967 000	06/25/2014	$35 188	$34,026 50	$39 080	$37,790.36	5 32%	$2,011.36	11.06%	$3,763 86

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 10	48 000	07/17/2014	$36 364	$1,745 49	$39 080	$1,875 84	5 32%	$99 84	7 47%	$130 35
LOT 11	176 000	02/03/2016	$36.569	$6,436.16	$39 080	$6,878 08	5.32%	$366 08	6.87%	$441 92
LOT 12	220 000	10/27/2017	$33 969	$7,473 07	$39 080	$8,597 60	5 32%	$457 60	15 05%	$1,124 53
LOT 13	36 000	06/15/2018	$32 240	$1,160 64	$39 080	$1,406 88	5 32%	$74 88	21 22%	$246 24
ABBVIE INCORPORATED (ABBV)	817 000		$79 004	$64,546 28	$88.540	**$72,337.18**	5 33%	$3,856.24	12 07%	$7,790 90
LOT 1	195 000	02/03/2016	$56 718	$11,060 01	$88 540	$17,265 30	5.33%	$920 40	56 11%	$6,205 29
LOT 2	86.000	07/30/2018	$89 832	$7,725 56	$88 540	$7,614 44	5 33%	$405 92	(1 44)%	$(111 12)
LOT 3	8 000	08/17/2018	$98 616	$788 93	$88 540	$708 32	5 33%	$37 76	(10 22)%	$(80 61)
LOT 4	81.000	11/08/2018	$88 152	$7,140.33	$88 540	$7,171 74	5.33%	$382.32	0.44%	$31 41
LOT 5	86 000	11/15/2018	$89 899	$7,731 31	$88 540	$7,614 44	5 33%	$405.92	(1 51)%	$(116 87)
LOT 6	75 000	12/03/2018	$93 364	$7,002 29	$88 540	$6,640 50	5 33%	$354 00	(5 17)%	$(361 79)
LOT 7	64 000	12/06/2018	$88 475	$5,662 39	$88 540	$5,666 56	5 33%	$302 08	0 07%	$4 17
LOT 8	47 000	01/08/2019	$91 130	$4,283 10	$88 540	$4,161 38	5 33%	$221 84	(2 84)%	$(121 72)
LOT 9	71 000	01/29/2019	$76 261	$5,414 55	$88 540	$6,286 34	5 33%	$335.12	16 10%	$871.79
LOT 10	43 000	07/03/2019	$74 662	$3,210 48	$88 540	$3,807 22	5 33%	$202 96	18 59%	$596.74
LOT 11	61 000	07/05/2019	$74 219	$4,527 33	$88 540	$5,400 94	5.33%	$287 92	19 30%	$873 61
ALTRIA GROUP INCORPORATED (MO)	450.000		$24 767	$11,145 15	$49 910	**$22,459.50**	6.73%	$1,512 00	101 52%	$11,314 35
LOT 1	119 000	04/05/2010	$20 927	$2,490 35	$49 910	$5,939 29	6.73%	$399 84	138 49%	$3,448.94
LOT 2	90.000	06/29/2010	$20 000	$1,800 00	$49 910	$4,491 90	6 73%	$302 40	149 55%	$2,691 90
LOT 3	88.000	11/19/2010	$24 770	$2,179 76	$49.910	$4,392 08	6 73%	$295.68	101.49%	$2,212 32
LOT 4	27.000 c	10/13/2011	$27 590	$744.93	$49.910	$1,347.57	6 73%	$90 72	80.90%	$602 64
LOT 5	70 000 c	11/10/2011	$27 559	$1,929 11	$49 910	$3,493 70	6 73%	$235 20	81.10%	$1,564 59

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 6	6 000c	08/17/2012	$35 300	$211 80	$49 910	$299 46	6 73%	$20 16	41 39%	$87 66
LOT 7	6.000c	01/28/2013	$33 600	$201.60	$49.910	$299.46	6.73%	$20.16	48 54%	$97.86
LOT 8	38 000c	05/08/2013	$36 468	$1,385.77	$49 910	$1,896.58	6 73%	$127 68	36 86%	$510 81
LOT 9	6 000c	08/29/2013	$33 638	$201 83	$49 910	$299 46	6 73%	$20 16	48 37%	$97 63
AMGEN INCORPORATED (AMGN)	72 000		$195 982	$14,110 72	$241 070	**$17,357.04**	2 65%	$460.80	23 01%	$3,246 32
LOT 1	38 000	10/04/2019	$195 173	$7,416 56	$241.070	$9,160 66	2 65%	$243 20	23 52%	$1,744 10
LOT 2	34 000	10/08/2019	$196 887	$6,694 16	$241 070	$8,196 38	2 65%	$217 60	22 44%	$1,502 22
BCE INCORPORATED COM NEW (CANADA) (BCE)	1,096.000		$44 182	$48,423 63	$46 268	**$50,709.73**	5 21%	$2,640.26	4 72%	$2,286 10
LOT 1	18.000	04/05/2010	$30.190	$543 42	$46.268	$832 82	5.21%	$43 36	53.26%	$289 40
LOT 2	85 000	06/29/2010	$29 400	$2,499.00	$46 268	$3,932 78	5 21%	$204 76	57 37%	$1,433 78
LOT 3	3.000	04/14/2014	$43 830	$131 49	$46 268	$138 80	5 21%	$7 23	5.56%	$7 31
LOT 4	201 000	06/25/2014	$45 030	$9,050 99	$46 268	$9,299 87	5 21%	$484 19	2 75%	$248 88
LOT 5	132 000	07/17/2014	$45 676	$6,029 23	$46 268	$6,107 38	5 21%	$317 97	1 30%	$78 15
LOT 6	152 000	11/04/2014	$44 762	$6,803 79	$46 268	$7,032.74	5 21%	$366.15	3 37%	$228 95
LOT 7	214 000	01/07/2015	$45 998	$9,843 59	$46 268	$9,901 35	5 21%	$515 50	0 59%	$57 76
LOT 8	86 000	01/08/2015	$46 337	$3,984 95	$46 268	$3,979 05	5 21%	$207 17	(0 15)%	$(5 90)
LOT 9	199 000	05/17/2016	$46 688	$9,290 99	$46 268	$9,207 33	5 21%	$479 37	(0 90)%	$(83 66)
LOT 10	6 000	06/15/2018	$41 030	$246 18	$46 268	$277 61	5.21%	$14 45	12 77%	$31 43
BP PLC SPONSORED ADR (UNITED KINGDOM) (BP)	1,517 000		$41 752	$63,338 02	$37 740	**$57,251.58**	6 47%	$3,701 48	(9 61)%	$(6,086 44)
LOT 1	156 000c	01/15/2013	$44 183	$6,892 53	$37 740	$5,887 44	6 47%	$380 64	(14.58)%	$(1,005 09)
LOT 2	3.000c	01/28/2013	$44.250	$132 75	$37 740	$113.22	6.47%	$7 32	(14.71)%	$(19.53)

Your Portfolio (continued)

Switzer Brothers CF - Federated Account No. 54243686

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 3	61 000 c	02/20/2013	$41 174	$2,511 62	$37 740	$2,302 14	6 47%	$148 84	(8 34)%	$(209 48)
LOT 4	93 000 c	04/19/2013	$41.030	$3,815 81	$37 740	$3,509.82	6.47%	$226 92	(8.02)%	$(305 99)
LOT 5	6 000 c	08/29/2013	$41 788	$250 73	$37 740	$226 44	6 47%	$14 64	(9 69)%	$(24 29)
LOT 6	3 000	04/14/2014	$47 547	$142 64	$37 740	$113 22	6 47%	$7 32	(20 63)%	$(29 42)
LOT 7	87 000	06/25/2014	$52 788	$4,592 54	$37 740	$3,283 38	6 47%	$212 28	(28 51)%	$(1,309 16)
LOT 8	341 000	06/25/2015	$42 044	$14,337 14	$37 740	$12,869 34	6 47%	$832 04	(10 24)%	$(1,467 80)
LOT 9	127 000	09/18/2017	$36 632	$4,652 24	$37 740	$4,792 98	6 47%	$309 88	3 03%	$140 74
LOT 10	190 000	03/22/2018	$39 199	$7,447 77	$37 740	$7,170 60	6 47%	$463 60	(3 72)%	$(277 17)
LOT 11	155 000	09/20/2018	$44.469	$6,892 62	$37.740	$5,849.70	6.47%	$378 20	(15.13)%	$(1,042 92)
LOT 12	119 000	01/29/2019	$40 259	$4,790 88	$37.740	$4,491 06	6 47%	$290 36	(6 26)%	$(299 82)
LOT 13	176 000	07/29/2019	$39 084	$6,878 75	$37 740	$6,642 24	6 47%	$429 44	(3 44)%	$(236 51)
BRITISH AMERN TOB PLC SPONSORED ADR (UNITED KINGDOM) (BTI)	535 000		$36 261	$19,399 84	$42 460	**$22,716.10**	6 08%	$1,381 37	17 09%	$3,316 26
LOT 1	207 000	11/13/2018	$37 109	$7,681 58	$42 460	$8,789 22	6 08%	$534 47	14 42%	$1,107 64
LOT 2	143 000	01/29/2019	$33.160	$4,741 91	$42.460	$6,071.78	6 08%	$369.23	28.05%	$1,329 87
LOT 3	76 000	02/22/2019	$37 738	$2,868.07	$42 460	$3,226 96	6 08%	$196.23	12 51%	$358 89
LOT 4	50.000	02/25/2019	$37 805	$1,890 24	$42 460	$2,123 00	6 08%	$129.10	12 31%	$232 76
LOT 5	40 000	02/26/2019	$37 670	$1,506 78	$42 460	$1,698 40	6 08%	$103 28	12 72%	$191 62
LOT 6	19 000	02/27/2019	$37 435	$711 26	$42 460	$806 74	6.08%	$49 06	13.42%	$95.48
CDN IMPERIAL BK COMM TORONTO O (CANADA) (CM)	696 000		$85.535	$59,532 29	$83.107	**$57,842.47**	5 25%	$3,036 65	(2 84)%	$(1,689 82)
LOT 1	45 000	07/14/2017	$85 381	$3,842 16	$83 107	$3,739.82	5 25%	$196 34	(2 66)%	$(102 34)
LOT 2	31.000	07/19/2017	$86.119	$2,669.69	$83 107	$2,576.32	5.25%	$135.25	(3.50)%	$(93.37)

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 3	28 000	07/28/2017	$86 434	$2,420 16	$83 107	$2,327 00	5 25%	$122 16	(3 85)%	$(93 16)
LOT 4	69 000	07/31/2017	$86.490	$5,967 82	$83.107	$5,734.38	5 25%	$301.05	(3 91)%	$(233 44)
LOT 5	29 000	10/17/2017	$89 595	$2,598 25	$83 107	$2,410 10	5 25%	$126 53	(7 24)%	$(188 15)
LOT 6	16 000	10/18/2017	$90 307	$1,444 91	$83 107	$1,329 71	5 25%	$69 81	(7 97)%	$(115 20)
LOT 7	46 000	10/24/2017	$89 893	$4,135 07	$83 107	$3,822 92	5 25%	$200 70	(7 55)%	$(312 15)
LOT 8	26 000	10/25/2017	$89 912	$2,337.70	$83 107	$2,160.78	5 25%	$113 44	(7 57)%	$(176 92)
LOT 9	17.000	10/26/2017	$88.654	$1,507 11	$83 107	$1,412 82	5 25%	$74 17	(6 26)%	$(94 29)
LOT 10	32 000	11/16/2017	$89 598	$2,867 14	$83 107	$2,659 42	5 25%	$139.62	(7 24)%	$(207 72)
LOT 11	75 000	03/22/2018	$89.862	$6,739.68	$83.107	$6,233 03	5.25%	$327 23	(7.52)%	$(506.65)
LOT 12	9 000	08/17/2018	$92 964	$836 68	$83 107	$747 96	5 25%	$39 27	(10 60)%	$(88 72)
LOT 13	99 000	08/29/2019	$77 565	$7,678 95	$83 107	$8,227 59	5 25%	$431 94	7 14%	$548 64
LOT 14	79 000	09/16/2019	$82 530	$6,519 86	$83 107	$6,565 45	5 25%	$344 68	0 70%	$45 59
LOT 15	13 000	09/17/2019	$82 075	$1,066 97	$83 107	$1,080 39	5 25%	$56 72	1 26%	$13 42
LOT 16	82 000	09/19/2019	$84 148	$6,900 14	$83 107	$6,814 77	5 25%	$357 77	(1 24)%	$(85 37)
CHEVRON CORPORATION NEW (CVX)	453 000		$109.014	$49,383 12	$120.510	**$54,591.03**	3.95%	$2,156 28	10 55%	$5,207 91
LOT 1	29 000	11/19/2010	$83 220	$2,413 38	$120 510	$3,494 79	3 95%	$138 04	44 81%	$1,081 41
LOT 2	3 000 c	08/29/2013	$120 920	$362 76	$120 510	$361.53	3 95%	$14 28	(0 34)%	$(1 23)
LOT 3	9 000	04/29/2014	$126 689	$1,140 20	$120 510	$1,084 59	3 95%	$42 84	(4 88)%	$(55 61)
LOT 4	24 000	06/25/2014	$132.070	$3,169 68	$120 510	$2,892 24	3 95%	$114 24	(8 75)%	$(277 44)
LOT 5	75 000	12/12/2014	$103 917	$7,793 78	$120 510	$9,038 25	3 95%	$357 00	15 97%	$1,244 47
LOT 6	54 000	01/07/2015	$108 349	$5,850.82	$120.510	$6,507.54	3.95%	$257.04	11 22%	$656.72
LOT 7	71 000	03/24/2017	$108 070	$7,672 95	$120 510	$8,556.21	3 95%	$337 96	11 51%	$883 26
LOT 8	38 000	04/27/2017	$105 588	$4,012 35	$120 510	$4,579 38	3 95%	$180 88	14 13%	$567 03

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LOT 9	29 000	05/03/2017	$106 973	$3,102 22	$120 510	$3,494 79	3 95%	$138 04	12 65%	$392 57
LOT 10	41.000	08/04/2017	$109 944	$4,507 72	$120 510	$4,940 91	3.95%	$195 16	9 61%	$433.19
LOT 11	30 000	08/08/2017	$110 515	$3,315.44	$120 510	$3,615 30	3.95%	$142 80	9.04%	$299 86
LOT 12	39 000	10/13/2017	$119 533	$4,661 77	$120 510	$4,699 89	3 95%	$185 64	0 82%	$38 12
LOT 13	11 000	06/15/2018	$125 459	$1,380 05	$120 510	$1,325 61	3 95%	$52 36	(3 94)%	$(54.44)
CISCO SYSTEMS INCORPORATED (CSCO)	328.000		$44 779	$14,687 58	$47 960	**$15,730.88**	2 92%	$459 20	7 10%	$1,043 30
LOT 1	166 000	11/19/2019	$45 494	$7,551 95	$47 960	$7,961 36	2.92%	$232 40	5 42%	$409 41
LOT 2	162.000	12/10/2019	$44 047	$7,135 63	$47 960	$7,769 52	2 92%	$226 80	8 88%	$633 89
COCA COLA COMPANY (KO)	851.000		$40.618	$34,566.23	$55.350	**$47,102.85**	2.89%	$1,361 60	36.27%	$12,536.62
LOT 1	16 000	06/29/2010	$25 195	$403 12	$55 350	$885 60	2.89%	$25 60	119.69%	$482.48
LOT 2	76.000	11/19/2010	$31 985	$2,430 86	$55 350	$4,206 60	2 89%	$121 60	73 05%	$1,775 74
LOT 3	3 000 c	01/28/2013	$36 910	$110 73	$55 350	$166 05	2 89%	$4 80	49 96%	$55 32
LOT 4	3 000	04/14/2014	$38 727	$116 18	$55 350	$166 05	2 89%	$4 80	42 92%	$49 87
LOT 5	183 000	06/25/2014	$41 617	$7,615.98	$55.350	$10,129 05	2.89%	$292 80	33.00%	$2,513 07
LOT 6	256 000	08/19/2014	$41 286	$10,569 27	$55 350	$14,169 60	2.89%	$409 60	34 06%	$3,600 33
LOT 7	179 000	10/13/2016	$41 757	$7,474 47	$55 350	$9,907 65	2 89%	$286 40	32 55%	$2,433 18
LOT 8	100 000	10/24/2016	$42 586	$4,258 57	$55 350	$5,535 00	2 89%	$160 00	29 97%	$1,276 43
LOT 9	35.000	03/01/2019	$45 344	$1,587 05	$55 350	$1,937 25	2 89%	$56.00	22 07%	$350 20
DOMINION ENERGY INCORPORATED (D)	661.000		$66 063	$43,667 93	$82 820	**$54,744.02**	4.43%	$2,425 87	25 36%	$11,076 09
LOT 1	67 000	06/29/2010	$39 460	$2,643 82	$82 820	$5,548 94	4 43%	$245 89	109 88%	$2,905 12
LOT 2	3 000 c	01/28/2013	$53 810	$161.43	$82.820	$248.46	4.43%	$11.01	53 91%	$87.03
LOT 3	63 000 c	02/20/2013	$56 157	$3,537 89	$82.820	$5,217.66	4 43%	$231 21	47 48%	$1,679 77

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 4	3 000 c	08/29/2013	$58 617	$175 85	$82 820	$248 46	4 43%	$11 01	41 29%	$72 61
LOT 5	3.000	04/14/2014	$69.977	$209 93	$82.820	$248 46	4.43%	$11 01	18.35%	$38 53
LOT 6	261 000	06/25/2014	$69 874	$18,237 13	$82 820	$21,616.02	4 43%	$957.87	18 53%	$3,378 89
LOT 7	105 000	02/10/2017	$73 174	$7,683 25	$82 820	$8,696 10	4 43%	$385 35	13 18%	$1,012 85
LOT 8	68 000	02/17/2017	$73 650	$5,008 23	$82 820	$5,631 76	4 43%	$249 56	12 45%	$623 53
LOT 9	8 000	06/15/2018	$65 838	$526 70	$82 820	$662 56	4 43%	$29 36	25 79%	$135 86
LOT 10	80 000	01/29/2019	$68 546	$5,483 70	$82 820	$6,625 60	4 43%	$293 60	20 82%	$1,141.90
DUKE ENERGY CORPORATION NEW COM NEW (DUK)	608.000		$66.220	$40,261 74	$91 210	**$55,455.68**	4 14%	$2,298.24	37 74%	$15,193.94
LOT 1	68.667	04/05/2010	$49.200	$3,378.40	$91 210	$6,263 12	4 14%	$259 56	85.39%	$2,884 72
LOT 2	52 000	06/29/2010	$48 352	$2,514 30	$91.210	$4,742 92	4 14%	$196.56	88 64%	$2,228 62
LOT 3	39.333	11/19/2010	$52 822	$2,077 66	$91 210	$3,587 56	4 14%	$148 68	72 67%	$1,509 90
LOT 4	3 000 c	08/17/2012	$66 390	$199 17	$91 210	$273 63	4 14%	$11 34	37 39%	$74.46
LOT 5	31 000 c	10/25/2012	$64 527	$2,000 34	$91 210	$2,827 51	4 14%	$117 18	41 35%	$827 17
LOT 6	3 000 c	01/28/2013	$67 810	$203 43	$91.210	$273 63	4 14%	$11 34	34 51%	$70 20
LOT 7	3 000 c	08/29/2013	$65 990	$197.97	$91 210	$273 63	4 14%	$11 34	38 22%	$75 66
LOT 8	3 000	04/14/2014	$71 897	$215 69	$91 210	$273 63	4 14%	$11 34	26 86%	$57 94
LOT 9	387 000	06/25/2014	$72 507	$28,060 29	$91.210	$35,298 27	4 14%	$1,462 86	25 79%	$7,237.98
LOT 10	18 000	04/09/2018	$78 583	$1,414 49	$91 210	$1,641 78	4 14%	$68 04	16 07%	$227 29
ENBRIDGE INCORPORATED GOT (CANADA) (ENB)	726 000		$36.627	$26,591.04	$39 707	**$28,827.28**	6 17%	$1,777 25	8 41%	$2,236 24
LOT 1	168 000	04/23/2019	$37 586	$6,314 52	$39 707	$6,670 78	6 17%	$411 26	5 64%	$356 26
LOT 2	191.000	05/29/2019	$37 115	$7,089 02	$39.707	$7,584 04	6.17%	$467.57	6 98%	$495 02
LOT 3	99 000	06/27/2019	$35 439	$3,508 45	$39 707	$3,930 99	6.17%	$242 35	12 04%	$422 54

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LOT 4	105 000	06/28/2019	$35 834	$3,762 59	$39 707	$4,169 24	6 17%	$257 04	10 81%	$406 65
LOT 5	163 000	07/18/2019	$36.297	$5,916.46	$39 707	$6,472.24	6 17%	$399 02	9 39%	$555.78
EXXON MOBIL CORPORATION (XOM)	996 000		$70 957	$70,672.77	$69 780	**$69,500.88**	4 99%	$3,466 08	(1 66)%	$(1,171.89)
LOT 1	601 000	08/26/2015	$70 535	$42,391 29	$69 780	$41,937 78	4 99%	$2,091 48	(1 07)%	$(453 51)
LOT 2	10 000	11/17/2017	$80 397	$803 97	$69 780	$697 80	4.99%	$34 80	(13 21)%	$(106 17)
LOT 3	54.000	03/01/2018	$76 324	$4,121 48	$69 780	$3,768 12	4 99%	$187 92	(8 57)%	$(353 36)
LOT 4	90 000	07/25/2019	$75 041	$6,753 69	$69 780	$6,280 20	4 99%	$313 20	(7 01)%	$(473 49)
LOT 5	46 000	10/04/2019	$68 538	$3,152 77	$69.780	$3,209 88	4 99%	$160 08	1.81%	$57 11
LOT 6	69.000	10/07/2019	$68 725	$4,742.01	$69 780	$4,814 82	4 99%	$240.12	1.54%	$72.81
LOT 7	126 000	12/10/2019	$69.108	$8,707 56	$69 780	$8,792 28	4 99%	$438 48	0 97%	$84 72
GILEAD SCIENCES INCORPORATED (GILD)	652 000		$65.331	$42,596 09	$64 980	**$42,366.96**	3.88%	$1,643 04	(0 54)%	$(229 13)
LOT 1	110 000	07/25/2019	$66 465	$7,311 18	$64 980	$7,147 80	3 88%	$277.20	(2 23)%	$(163 38)
LOT 2	125 000	08/02/2019	$64 810	$8,101 29	$64 980	$8,122 50	3 88%	$315 00	0 26%	$21 21
LOT 3	105 000	08/07/2019	$63 537	$6,671.34	$64 980	$6,822.90	3.88%	$264 60	2 27%	$151 56
LOT 4	69.000	08/29/2019	$63 652	$4,391 98	$64 980	$4,483 62	3 88%	$173 88	2 09%	$91 64
LOT 5	42 000	08/30/2019	$63 262	$2,657 01	$64.980	$2,729 16	3 88%	$105 84	2.72%	$72 15
LOT 6	97 000	09/10/2019	$66 754	$6,475 10	$64 980	$6,303 06	3 88%	$244 44	(2 66)%	$(172 04)
LOT 7	28 000	09/11/2019	$67 593	$1,892 60	$64 980	$1,819 44	3 88%	$70 56	(3 87)%	$(73 16)
LOT 8	76 000	09/12/2019	$67 047	$5,095 59	$64 980	$4,938 48	3 88%	$191 52	(3 08)%	$(157.11)
GLAXOSMITHKLINE PLC SPONSORED ADR (UNITED KINGDOM) (GSK)	1,282 000		$42 652	$54,679.83	$46 990	**$60,241.18**	4 25%	$2,562 72	10.17%	$5,561.35
LOT 1	96 000	04/05/2010	$38 600	$3,705 60	$46 990	$4,511 04	4 25%	$191 90	21 74%	$805 44

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 2	21 000	04/07/2010	$38 940	$817 74	$46 990	$986 79	4 25%	$41 98	20 67%	$169 05
LOT 3	88 000	06/29/2010	$33 910	$2,984.08	$46.990	$4,135 12	4 25%	$175.91	38 57%	$1,151.04
LOT 4	37 000	11/19/2010	$40 020	$1,480 74	$46 990	$1,738 63	4 25%	$73 96	17 42%	$257 89
LOT 5	3 000 c	08/29/2013	$51 710	$155 13	$46 990	$140 97	4 25%	$6 00	(9 13)%	$(14 16)
LOT 6	6.000	04/14/2014	$51 660	$309 96	$46 990	$281 94	4 25%	$11.99	(9 04)%	$(28 02)
LOT 7	90 000	06/25/2014	$53 430	$4,808 69	$46 990	$4,229 10	4 25%	$179 91	(12.05)%	$(579 59)
LOT 8	171 000	10/03/2014	$45 829	$7,836 76	$46 990	$8,035 29	4 25%	$341 83	2 53%	$198.53
LOT 9	249 000	06/25/2015	$43 408	$10,808 64	$46 990	$11,700 51	4 25%	$497 75	8 25%	$891 87
LOT 10	50 000	05/19/2017	$43.561	$2,178.04	$46.990	$2,349 50	4 25%	$99.95	7 87%	$171 46
LOT 11	148 000	05/22/2017	$43 385	$6,421 01	$46.990	$6,954 52	4 25%	$295 85	8 31%	$533 51
LOT 12	182 000	07/28/2017	$40 851	$7,434 90	$46 990	$8,552 18	4 25%	$363 82	15 03%	$1,117 28
LOT 13	115 000	09/25/2017	$40 545	$4,662 66	$46 990	$5,403 85	4 25%	$229 89	15 90%	$741 19
LOT 14	26 000	06/15/2018	$41 380	$1,075 88	$46 990	$1,221 74	4 25%	$51 97	13 56%	$145 86
HUNTINGTON BANCSHARES INCORPORATED (HBAN)	2,471 000		$13.644	$33,714.94	$15 080	**$37,262.68**	3 98%	$1,482.60	10 52%	$3,547 74
LOT 1	417 000	11/15/2018	$14 724	$6,140 03	$15 080	$6,288.36	3 98%	$250.20	2 42%	$148 33
LOT 2	56 000	11/16/2018	$14 829	$830 42	$15.080	$844 48	3.98%	$33 60	1 69%	$14 06
LOT 3	317 000	12/06/2018	$13 423	$4,255 12	$15 080	$4,780 36	3 98%	$190 20	12 34%	$525 24
LOT 4	98 000	12/07/2018	$13 628	$1,335 51	$15 080	$1,477 84	3 98%	$58 80	10 66%	$142 33
LOT 5	145 000	02/22/2019	$14 340	$2,079 30	$15 080	$2,186 60	3 98%	$87.00	5 16%	$107 30
LOT 6	277 000	02/25/2019	$14 514	$4,020 41	$15 080	$4,177 16	3 98%	$166 20	3 90%	$156.75
LOT 7	30.000	02/26/2019	$14 351	$430.52	$15 080	$452.40	3.98%	$18 00	5.08%	$21.88
LOT 8	597 000	03/21/2019	$12 652	$7,553 06	$15 080	$9,002 76	3 98%	$358 20	19.19%	$1,449 70
LOT 9	286 000	08/29/2019	$13 179	$3,769 19	$15 080	$4,312 88	3 98%	$171 60	14 42%	$543 69

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 10	248 000	08/30/2019	$13 312	$3,301 38	$15 080	$3,739 84	3 98%	$148 80	13 28%	$438 46
KIMBERLY CLARK CORPORATION (KMB)	114.000		$68.408	$7,798.48	$137 550	**$15,680.70**	3 00%	$469.68	101.07%	$7,882.22
LOT 1	57 000	06/29/2010	$58 745	$3,348 47	$137.550	$7,840 35	3 00%	$234 84	134 15%	$4,491 88
LOT 2	33.000	11/19/2010	$59 474	$1,962 63	$137 550	$4,539 15	3 00%	$135 96	131 28%	$2,576 52
LOT 3	3 000 c	01/28/2013	$83 100	$249 30	$137 550	$412 65	3 00%	$12 36	65 52%	$163 35
LOT 4	3 000	04/14/2014	$105 613	$316 84	$137 550	$412 65	3 00%	$12 36	30 24%	$95 81
LOT 5	18 000	06/25/2014	$106 736	$1,921 24	$137 550	$2,475 90	3 00%	$74 16	28 87%	$554 66
NATIONAL GRID PLC SPONSORED ADR NE (UNITED KINGDOM) (NGG)	753 000		$70.119	$52,799 56	$62 670	**$47,190.51**	4 89%	$2,306 44	(10 62)%	$(5,609.05)
LOT 1	92.583 c	01/05/2011	$49 304	$4,564 77	$62 670	$5,802 18	4 89%	$283 58	27 11%	$1,237 41
LOT 2	33 917 c	05/11/2011	$56 620	$1,920 35	$62 670	$2,125 58	4 89%	$103 89	10 69%	$205 23
LOT 3	38 500 c	06/14/2011	$53 674	$2,066 45	$62 670	$2,412 80	4.89%	$117 93	16 76%	$346 35
LOT 4	57 750 c	01/09/2012	$52 601	$3,037 72	$62 670	$3,619 19	4 89%	$176 89	19 14%	$581 47
LOT 5	364 083	06/25/2014	$80 222	$29,207 65	$62 670	$22,817 08	4 89%	$1,115 19	(21 88)%	$(6,390 57)
LOT 6	152 167	06/25/2015	$73 805	$11,230 66	$62 670	$9,536 31	4 89%	$466 09	(15 09)%	$(1,694 35)
LOT 7	14 000	06/15/2018	$55 140	$771 96	$62 670	$877 38	4 89%	$42 88	13 66%	$105 42
OCCIDENTAL PETE CORPORATION (OXY)	536.000		$65.237	$34,966.89	$41.210	**$22,088.56**	7.67%	$1,693.76	(36.83)%	$(12,878.33)
LOT 1	127 000	02/17/2017	$66 138	$8,399 51	$41 210	$5,233 67	7 67%	$401 32	(37 69)%	$(3,165 84)
LOT 2	116 000	03/24/2017	$62 925	$7,299 32	$41 210	$4,780 36	7 67%	$366 56	(34 51)%	$(2,518 96)
LOT 3	114.000	04/13/2017	$64 693	$7,375.04	$41 210	$4,697 94	7 67%	$360 24	(36 30)%	$(2,677 10)
LOT 4	65.000	10/24/2017	$65 886	$4,282 60	$41 210	$2,678 65	7 67%	$205 40	(37 45)%	$(1,603 95)
LOT 5	36 000	10/25/2017	$65 599	$2,361 55	$41.210	$1,483 56	7 67%	$113 76	(37 18)%	$(877 99)

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 6	36 000	10/26/2017	$65 109	$2,343 93	$41 210	$1,483 56	7 67%	$113 76	(36 71)%	$(860 37)
LOT 7	42.000	04/09/2018	$69.165	$2,904 94	$41.210	$1,730.82	7.67%	$132 72	(40 42)%	$(1,174.12)
PNC FINL SVCS GROUP INCORPORATED (PNC)	206 000		$138 063	$28,440 89	$159 630	**$32,883.78**	2.88%	$947 60	15 62%	$4,442 89
LOT 1	53 000	11/13/2018	$135 688	$7,191 44	$159 630	$8,460 39	2 88%	$243 80	17 65%	$1,268.95
LOT 2	51 000	12/03/2018	$136 181	$6,945 24	$159 630	$8,141 13	2 88%	$234 60	17 22%	$1,195 89
LOT 3	56 000	09/16/2019	$140 203	$7,851 38	$159.630	$8,939.28	2.88%	$257 60	13 86%	$1,087 90
LOT 4	9 000	10/04/2019	$138 958	$1,250 62	$159 630	$1,436 67	2 88%	$41 40	14 88%	$186 05
LOT 5	37 000	10/07/2019	$140 600	$5,202 21	$159 630	$5,906 31	2 88%	$170 20	13.53%	$704 10
PPL CORPORATION (PPL)	1,280.000		$30.402	$38,914.76	$35.880	**$45,926.40**	4 60%	$2,112 00	18.02%	$7,011.64
LOT 1	168.000c	05/10/2011	$25 809	$4,335.93	$35 880	$6,027 84	4 60%	$277 20	39 02%	$1,691 91
LOT 2	75 000c	06/07/2011	$26 046	$1,953 43	$35 880	$2,691 00	4 60%	$123.75	37 76%	$737 57
LOT 3	3 000c	08/17/2012	$27 403	$82 21	$35 880	$107 64	4 60%	$4 95	30 93%	$25 43
LOT 4	3 000c	01/28/2013	$27 487	$82 46	$35.880	$107 64	4 60%	$4 95	30 54%	$25 18
LOT 5	59 000c	02/20/2013	$28 501	$1,681.55	$35 880	$2,116.92	4.60%	$97.35	25 89%	$435.37
LOT 6	6 000c	08/29/2013	$28 825	$172 95	$35.880	$215 28	4.60%	$9 90	24 48%	$42 33
LOT 7	3.000	04/14/2014	$30 447	$91 34	$35 880	$107 64	4 60%	$4 95	17 85%	$16 30
LOT 8	606.000	06/25/2014	$32 133	$19,472 72	$35 880	$21,743 28	4 60%	$999 90	11 66%	$2,270 56
LOT 9	17 000	05/01/2017	$38 070	$647 19	$35 880	$609 96	4 60%	$28 05	(5 75)%	$(37 23)
LOT 10	141 000	04/09/2018	$28 183	$3,973 85	$35.880	$5,059 08	4 60%	$232 65	27.31%	$1,085 23
LOT 11	199 000	03/01/2019	$32 267	$6,421 13	$35 880	$7,140 12	4 60%	$328 35	11 20%	$718 99
PEPSICO INCORPORATED (PEP)	184.000		$85.474	$15,727.27	$136.670	**$25,147.28**	2.80%	$702.88	59 90%	$9,420.01
LOT 1	50 000c	10/13/2011	$62 259	$3,112 95	$136 670	$6,833 50	2 80%	$191 00	119 52%	$3,720 55

RAYMOND JAMES®

Your Portfolio (continued)

Switzer Brothers CF - Federated Account No 54243686

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LOT 2	3 000	04/14/2014	$83 500	$250 50	$136 670	$410 01	2 80%	$11 46	63 68%	$159 51
LOT 3	98.000	06/25/2014	$88.119	$8,635 66	$136 670	$13,393 66	2 80%	$374.36	55 10%	$4,758.00
LOT 4	2 000	06/15/2018	$106 320	$212 64	$136 670	$273 34	2 80%	$7 64	28.55%	$60 70
LOT 5	31 000	08/10/2018	$113 404	$3,515 52	$136 670	$4,236 77	2 80%	$118 42	20 52%	$721 25
PFIZER INCORPORATED (PFE)	1,703 000		$40 556	$69,066 17	$39.180	**$66,723.54**	3 88%	$2,588 56	(3.39)%	$(2,342.63)
LOT 1	161 000	06/24/2019	$43 819	$7,054 89	$39 180	$6,307.98	3 88%	$244 72	(10.59)%	$(746 91)
LOT 2	87 000	06/27/2019	$43 460	$3,781 04	$39 180	$3,408 66	3 88%	$132 24	(9 85)%	$(372 38)
LOT 3	78 000	06/28/2019	$43 354	$3,381 62	$39.180	$3,056 04	3 88%	$118 56	(9 63)%	$(325 58)
LOT 4	164 000	07/15/2019	$42 700	$7,002 88	$39 180	$6,425.52	3.88%	$249.28	(8.24)%	$(577 36)
LOT 5	207 000	07/18/2019	$43 018	$8,904 71	$39 180	$8,110 26	3.88%	$314 64	(8 92)%	$(794 45)
LOT 6	131 000	07/25/2019	$42 765	$5,602 19	$39 180	$5,132 58	3 88%	$199 12	(8 38)%	$(469 61)
LOT 7	164 000	07/29/2019	$41 450	$6,797 72	$39 180	$6,425 52	3 88%	$249 28	(5 48)%	$(372 20)
LOT 8	159 000	10/04/2019	$35 773	$5,687 94	$39 180	$6,229 62	3 88%	$241 68	9 52%	$541 68
LOT 9	181 000	10/07/2019	$36 077	$6,529 86	$39 180	$7,091 58	3 88%	$275 12	8.60%	$561 72
LOT 10	175.000	11/25/2019	$38 693	$6,771 22	$39 180	$6,856 50	3 88%	$266 00	1 26%	$85 28
LOT 11	196 000	12/10/2019	$38 531	$7,552 10	$39 180	$7,679 28	3 88%	$297 92	1 68%	$127 18
PHILIP MORRIS INTERNATIONAL INCORPORATED (PM)	676.000		$78.299	$52,929 89	$85.090	**$57,520.84**	5.50%	$3,163.68	8 67%	$4,590 95
LOT 1	12 000	04/05/2010	$52 899	$634 79	$85 090	$1,021 08	5 50%	$56 16	60 85%	$386 29
LOT 2	51 000	06/29/2010	$46 140	$2,353 14	$85.090	$4,339 59	5 50%	$238 68	84 42%	$1,986 45
LOT 3	24 000	01/07/2014	$85 009	$2,040 21	$85 090	$2,042 16	5 50%	$112 32	0 10%	$1 95
LOT 4	70 000	02/27/2014	$80 159	$5,611 13	$85 090	$5,956.30	5.50%	$327.60	6 15%	$345 17
LOT 5	40 000	03/20/2014	$79 583	$3,183 31	$85 090	$3,403 60	5 50%	$187 20	6 92%	$220 29

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 6	3 000	04/14/2014	$83 810	$251 43	$85 090	$255 27	5 50%	$14 04	1 53%	$3 84
LOT 7	39 000	06/25/2014	$88.560	$3,453.83	$85.090	$3,318 51	5 50%	$182 52	(3.92)%	$(135.32)
LOT 8	90 000	06/25/2015	$81 612	$7,345 12	$85 090	$7,658 10	5 50%	$421 20	4 26%	$312 98
LOT 9	75 000	11/16/2016	$87 646	$6,573 44	$85 090	$6,381 75	5 50%	$351 00	(2 92)%	$(191 69)
LOT 10	88 000	04/23/2018	$83 947	$7,387 31	$85 090	$7,487 92	5 50%	$411.84	1.36%	$100 61
LOT 11	48 000	06/20/2018	$81 668	$3,920 08	$85 090	$4,084.32	5.50%	$224 64	4 19%	$164 24
LOT 12	56 000	08/15/2018	$82 607	$4,625 98	$85.090	$4,765 04	5 50%	$262.08	3 01%	$139 06
LOT 13	80 000	01/11/2019	$69 377	$5,550 12	$85 090	$6,807 20	5.50%	$374 40	22.65%	$1,257 08
REGIONS FINL CORPORATION NEW (RF)	985.000		$14.749	$14,527.66	$17.160	**$16,902.60**	3.61%	$610 70	16 35%	$2,374.94
LOT 1	468 000	04/23/2019	$15 383	$7,199 29	$17 160	$8,030 88	3 61%	$290 16	11 55%	$831 59
LOT 2	517 000	05/29/2019	$14 175	$7,328 37	$17 160	$8,871 72	3 61%	$320.54	21 06%	$1,543 35
ROYAL DUTCH SHELL PLC SPON ADR B (UNITED KINGDOM) (RDS.B)	242 000	09/30/2019	$59 730	$14,454 66	$59 970	**$14,512.74**	6 27%	$909 92	0 40%	$58.08
SOUTHERN COMPANY (SO)	553 000		$39.164	$21,657 70	$63 700	**$35,226.10**	3 89%	$1,371 44	62 65%	$13,568.40
LOT 1	126 000	04/05/2010	$33 417	$4,210.58	$63 700	$8,026 20	3 89%	$312 48	90 62%	$3,815 62
LOT 2	94 000	06/29/2010	$33 410	$3,140 54	$63 700	$5,987 80	3.89%	$233 12	90 66%	$2,847 26
LOT 3	72.000	11/19/2010	$37.860	$2,725.92	$63.700	$4,586.40	3.89%	$178 56	68 25%	$1,860.48
LOT 4	3 000 c	08/29/2013	$41 560	$124 68	$63 700	$191 10	3 89%	$7 44	53 27%	$66 42
LOT 5	182 000	06/25/2014	$44 348	$8,071 33	$63 700	$11,593 40	3 89%	$451 36	43 64%	$3,522 07
LOT 6	57 000	01/30/2018	$44 613	$2,542.95	$63 700	$3,630 90	3 89%	$141 36	42 78%	$1,087.95
LOT 7	19 000	06/15/2018	$44 300	$841 70	$63 700	$1,210 30	3 89%	$47 12	43 79%	$368 60
TC ENERGY CORPORATION (CANADA) (TRP)	277.000		$51.407	$14,239.75	$53.189	**$14,733.35**	4.28%	$631.28	3.47%	$493 60

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 1	90 000	08/29/2019	$50 762	$4,568 54	$53 189	$4,787 01	4 28%	$205 10	4 78%	$218 47
LOT 2	55 000	08/30/2019	$51.038	$2,807.07	$53 189	$2,925.40	4.28%	$125.34	4.22%	$118 33
LOT 3	64 000	09/03/2019	$51 861	$3,319 12	$53 189	$3,404 10	4 28%	$145 85	2 56%	$84 98
LOT 4	68 000	09/04/2019	$52 133	$3,545 02	$53 189	$3,616 85	4 28%	$154 97	2 03%	$71 83
UNITED PARCEL SERVICE INCORPORATED CLASS B (UPS)	217.000		$106 083	$23,019.98	$117 060	**$25,402.02**	3 28%	$833 28	10 35%	$2,382 04
LOT 1	43 000	07/14/2017	$112 347	$4,830 91	$117 060	$5,033 58	3 28%	$165 12	4 20%	$202 67
LOT 2	30 000	03/01/2018	$108 847	$3,265 41	$117 060	$3,511 80	3 28%	$115 20	7 55%	$246 39
LOT 3	37 000	11/08/2018	$111 279	$4,117 34	$117 060	$4,331 22	3 28%	$142 08	5 19%	$213 88
LOT 4	29.000	11/13/2018	$109 366	$3,171.62	$117 060	$3,394.74	3.28%	$111.36	7.03%	$223 12
LOT 5	78 000	01/11/2019	$97 881	$7,634 70	$117 060	$9,130 68	3 28%	$299 52	19 59%	$1,495 98
VERIZON COMMUNICATIONS INCORPORATED (VZ)	1,049 000		$41.907	$43,960 05	$61 400	**$64,408.60**	4 01%	$2,580 54	46 52%	$20,448 55
LOT 1	136 000	04/05/2010	$29 632	$4,029 97	$61 400	$8,350 40	4 01%	$334 56	107.21%	$4,320 43
LOT 2	103 000	06/29/2010	$26 595	$2,739 26	$61 400	$6,324 20	4 01%	$253 38	130 87%	$3,584 94
LOT 3	76.000	11/19/2010	$32 377	$2,460 67	$61 400	$4,666 40	4 01%	$186 96	89 64%	$2,205 73
LOT 4	6 000 c	08/17/2012	$44 050	$264 30	$61 400	$368 40	4 01%	$14.76	39 39%	$104 10
LOT 5	3.000 c	01/28/2013	$42.580	$127 74	$61.400	$184 20	4.01%	$7 38	44.20%	$56.46
LOT 6	6 000	04/14/2014	$47 005	$282 03	$61 400	$368 40	4 01%	$14 76	30 62%	$86 37
LOT 7	217 000	01/07/2016	$45 419	$9,855 97	$61 400	$13,323 80	4 01%	$533 82	35 19%	$3,467 83
LOT 8	131 000	11/16/2016	$47 752	$6,255 45	$61 400	$8,043.40	4 01%	$322 26	28 58%	$1,787.95
LOT 9	141 000	05/19/2017	$45 379	$6,398 47	$61 400	$8,657 40	4 01%	$346 86	35 30%	$2,258 93
LOT 10	138 000	07/14/2017	$43 762	$6,039.17	$61 400	$8,473.20	4.01%	$339 48	40.30%	$2,434 03

Your Portfolio (continued)

Switzer Brothers CF - Federated Account No. 54243686

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 11	92 000	10/08/2019	$59 859	$5,507 02	$61 400	$5,648 80	4 01%	$226 32	2 57%	$141 78
VODAFONE GROUP PLC NEW SPONSORED ADR (UNITED KINGDOM) (VOD)	1,422.000		$28.311	$40,258 56	$19 330	**$27,487.26**	4.86%	$1,335 26	(31.72)%	$(12,771.30)
LOT 1	187 000	01/11/2016	$32 135	$6,009 26	$19.330	$3,614 71	4 86%	$175 59	(39 85)%	$(2,394 55)
LOT 2	92 000	01/12/2016	$31.896	$2,934 44	$19 330	$1,778.36	4 86%	$86.39	(39 40)%	$(1,156.08)
LOT 3	501 000	07/12/2016	$30 903	$15,482 35	$19 330	$9,684.33	4 86%	$470 44	(37 45)%	$(5,798.02)
LOT 4	306 000	03/24/2017	$26 905	$8,232 84	$19.330	$5,914 98	4 86%	$287 33	(28 15)%	$(2,317 86)
LOT 5	12 000	06/15/2018	$24 580	$294.96	$19 330	$231 96	4 86%	$11 27	(21 36)%	$(63 00)
LOT 6	324 000	09/25/2018	$22 545	$7,304 71	$19 330	$6,262 92	4 86%	$304 24	(14 26)%	$(1,041 79)
AMCOR PLC ORD (JERSEY) (AMCR)	1,311.000		$11.245	$14,742.67	$10.840	**$14,211.24**	4.34%	$616 17	(3 60)%	$(531.43)
LOT 1	652 000	06/24/2019	$11 149	$7,268 89	$10 840	$7,067 68	4 34%	$306 44	(2 77)%	$(201 21)
LOT 2	659 000	07/18/2019	$11 341	$7,473 78	$10 840	$7,143 56	4 34%	$309 73	(4 42)%	$(330 22)
INVESCO LIMITED SHS (BERMUDA) (IVZ)	854 000		$24 558	$20,972 63	$17.980	**$15,354.92**	6 90%	$1,058.96	(26 79)%	$(5,617 71)
LOT 1	131 000	06/20/2018	$27 268	$3,572 13	$17 980	$2,355 38	6 90%	$162 44	(34 06)%	$(1,216 75)
LOT 2	123 000	06/26/2018	$27 315	$3,359 78	$17 980	$2,211 54	6 90%	$152 52	(34 18)%	$(1,148 24)
LOT 3	270 000	07/30/2018	$26 985	$7,285 82	$17 980	$4,854 60	6 90%	$334 80	(33 37)%	$(2,431 22)
LOT 4	330.000	05/29/2019	$20.469	$6,754 90	$17 980	$5,933 40	6 90%	$409 20	(12 16)%	$(821.50)
LYONDELLBASELL INDUSTRIES N V SHS - A - (NETHERLANDS) (LYB)	250 000		$87 295	$21,823 70	$94.480	**$23,620.00**	4 45%	$1,050 00	8 23%	$1,796 30
LOT 1	92.000	09/10/2019	$84.199	$7,746 35	$94.480	$8,692 16	4 45%	$386.40	12.21%	$945.81
LOT 2	30 000	09/16/2019	$89 444	$2,683.33	$94 480	$2,834 40	4.45%	$126 00	5 63%	$151 07
LOT 3	59 000	09/17/2019	$88 007	$5,192 42	$94 480	$5,574 32	4 45%	$247 80	7 35%	$381 90

Equities (continued)

REITs / Tangibles (continued) †

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 2	17 000	05/14/2010	$39 388	$669 60	$81 780	$1,390 26	4 26%	$59 16	107 63%	$720 66
LOT 3	31 000	06/29/2010	$39 778	$1,233 12	$81 780	$2,535.18	4.26%	$107.88	105 59%	$1,302 06
LOT 4	30.000	11/19/2010	$42 679	$1,280 36	$81.780	$2,453 40	4 26%	$104 40	91 62%	$1,173 04
LOT 5	3 000 c	01/28/2013	$60 337	$181 01	$81.780	$245 34	4 26%	$10 44	35 54%	$64 33
LOT 6	27 000 c	02/20/2013	$62 280	$1,681 56	$81 780	$2,208 06	4 26%	$93 96	31 31%	$526 50
LOT 7	3 000 c	08/29/2013	$59.697	$179 09	$81 780	$245 34	4 26%	$10 44	36 99%	$66 25
LOT 8	132.000	06/25/2014	$62 575	$8,259 90	$81 780	$10,794 96	4 26%	$459 36	30 69%	$2,535 06
LOT 9	138.000	01/17/2018	$59 668	$8,234 22	$81 780	$11,285 64	4 26%	$480.24	37 06%	$3,051 42
LOT 10	9 000	06/15/2018	$57 918	$521 26	$81 780	$736 02	4 26%	$31 32	41.20%	$214 76
REITs / Tangibles Total				$59,333 58		**$78,081.82**	4 57%	$3,571 32	31.60%	$18,748 24

† Please see REITs/Tangibles on the Understanding Your Statement page

DPP & Unlisted REIT Holdings IMPORTANT - Part of your distribution includes a return of capital Any distribution that represents a return of capital reduces the estimated per share value shown on your account statement The preceding notice is required when reporting distributions on Direct Participation Programs and/or REITs and is subject to the DPP or REIT sponsor's final capital return determination as detailed in the IRS Form 1099 or K-1, as applicable

	Total Cost Basis	Value	Estimated Income Yield	Estimated Annual Income	Gain or (Loss) Pct	Gain or (Loss)
Equities Total	$1,346,494.13	$1,485,961.62	4.63%	$68,839 47	10.36%	$139,467.49

Portfolio Total $1,516,157.29

c Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B

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