efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491286004160

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
BARCO FAMILY FOUNDATION INC

A Employer identification number
59-3577591

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
7587 WILSON BOULEVARD

B Telephone number (see instructions)
(904) 772-1313

City or town, state or province, country, and ZIP or foreign postal code
JACKSONVILLE, FL 32210

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 9,485,063

J Accounting method: ☐ Cash ☐ Accrual
☑ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	342,249			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	599	599		
	4	Dividends and interest from securities	49,924	49,924		
	5a	Gross rents	86,540	86,540		
	b	Net rental income or (loss) 66,228				
	6a	Net gain or (loss) from sale of assets not on line 10	304,784			
	b	Gross sales price for all assets on line 6a 3,016,476				
	7	Capital gain net income (from Part IV, line 2)		304,784		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	47,747	41,447	6,300	
	12	**Total.** Add lines 1 through 11	831,843	483,294	6,300	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	71,250	9,856		61,394
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	6,175	6,175		
	b	Accounting fees (attach schedule)	5,950	5,950		
	c	Other professional fees (attach schedule)	16,315	15,645		670
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	51,509	18,480	3,270	22,374
	19	Depreciation (attach schedule) and depletion	12,573		472	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	223,022	153,604	636	67,169
	24	**Total operating and administrative expenses.** Add lines 13 through 23	386,794	209,710	4,378	151,607
	25	Contributions, gifts, grants paid	45,700			45,700
	26	**Total expenses and disbursements.** Add lines 24 and 25	432,494	209,710	4,378	197,307
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	399,349			
	b	**Net investment income** (if negative, enter -0-)		273,584		
	c	**Adjusted net income** (if negative, enter -0-)			1,922	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	286,401	124,202	124,202
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ 1,119,413			
		Less: allowance for doubtful accounts ▶	1,279,160	1,119,413	1,119,413
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	6,000		
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	563,242	770,057	930,454
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ 3,172,576			
		Less: accumulated depreciation (attach schedule) ▶ 76,392	2,623,955	3,096,184	3,096,184
	12	Investments—mortgage loans		1,510,000	1,510,000
	13	Investments—other (attach schedule)	1,498,582	1,527,393	1,633,666
	14	Land, buildings, and equipment: basis ▶ 274,000			
		Less: accumulated depreciation (attach schedule) ▶ 8,866	1,754,998	265,134	265,134
	15	Other assets (describe ▶)	806,010	806,010	806,010
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,818,348	9,218,393	9,485,063
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	4,565	5,261	
	23	**Total liabilities**(add lines 17 through 22)	4,565	5,261	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	8,813,783	9,213,132	
	29	**Total net assets or fund balances** (see instructions)	8,813,783	9,213,132	
	30	**Total liabilities and net assets/fund balances** (see instructions)	8,818,348	9,218,393	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,813,783
2	Enter amount from Part I, line 27a	2	399,349
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,213,132
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	9,213,132

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	304,784
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	69,982

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	386,939	5,280,763	0.073273
2017	310,021	5,303,485	0.058456
2016	149,809	4,793,605	0.031252
2015	48,028	4,276,389	0.011231
2014	685,296	4,958,499	0.138206

2	**Total** of line 1, column (d)	2	0.312418
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.062484
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,275,532
5	Multiply line 4 by line 3	5	329,636
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,736
7	Add lines 5 and 6	7	332,372
8	Enter qualifying distributions from Part XII, line 4	8	197,307

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	**1**	5,472
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**2**	
3	Add lines 1 and 2	**3**	5,472
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**4**	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	**5**	5,472
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — **6a** 2,000		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments. Add lines 6a through 6d	**7**	2,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	**8**	164
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	**9**	3,636
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	**10**	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ **Refunded** ▶	**11**	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶KATHY BARCO JOSSIM Telephone no. ▶(904) 772-1313

Located at ▶7587 WILSON BLVD JACKSONVILLE FL ZIP+4 ▶32210

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHARLES K BARCO 7587 WILSON BLVD JACKSONVILLE, FL 32210	DIRECTOR & P 000.00	19,669	0	0
KATHY BARCO JOSSIM 7587 WILSON BLVD JACKSONVILLE, FL 32210	DIRECTOR, SE 000.00	27,831	0	151
BARRY R BARCO 7587 WILSON BLVD JACKSONVILLE, FL 32210	DIRECTOR, VP 000.00	23,750	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,401,910
b	Average of monthly cash balances	1b	130,547
c	Fair market value of all other assets (see instructions)	1c	2,823,413
d	**Total** (add lines 1a, b, and c)	1d	5,355,870
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,355,870
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	80,338
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,275,532
6	**Minimum investment return.** Enter 5% of line 5	6	263,777

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	263,777
2a	Tax on investment income for 2019 from Part VI, line 5	2a	5,472		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,472
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	258,305
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	258,305
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	258,305

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	197,307
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	197,307
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	197,307

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				258,305
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 159,556				
b From 2015.				
c From 2016.				
d From 2017. 47,809				
e From 2018. 137,103				
f **Total** of lines 3a through e.	344,468			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 197,307				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				197,307
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	60,998			60,998
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	283,470			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	98,558			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	184,912			
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . . 47,809				
d Excess from 2018. . . . 137,103				
e Excess from 2019. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				45,700
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	599	
4 Dividends and interest from securities. . . .			14	49,924	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			16	66,228	
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	41,447	
8 Gain or (loss) from sales of assets other than inventory			1	255,837	48,947
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MORTGAGE INTEREST			14		
b RENTAL INCOME - SMITH ST			16	6,300	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				420,335	48,947

13 **Total.** Add line 12, columns (b), (d), and (e). 13 469,282

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-10-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOHN I BISHOP JR		2020-10-12		P00534443

Firm's name ▶ BISHOP & DRAPER CPA'S PA	Firm's EIN ▶27-3988707
Firm's address ▶ 5150 BELFORT RD BLDG 300 JACKSONVILLE, FL 32256	Phone no. (904) 725-9226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SALE TO FLORIDA BELLET	P		2019-07-19
2007 BOLEROS BUILDING BCFT DONATION	P	2001-04-26	2019-07-19
PUBLICLY TRADED SECURITIES	P		
PUBLICLY TRADED SECURITIES	P		
PUBLICLY TRADED SECURITIES	P		
TIMBER SALES	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,525,000	1,031,839	2,509,131	47,708
25,000	21,436	45,197	1,239
535,730		513,456	22,274
771,249		694,349	76,900
9,635		2,834	6,801
145,504			145,504

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			47,708
			1,239
			22,274
			76,900
			6,801
			145,504

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FIVE STAR AMATEUR BASEBALL ASSOC 6816 SOUTHPOINT PARKWAY BLDG 600 JACKSONVILLE, FL 32216			PLAYER ASSISTANCE - COLLEGE SHOWCASE	5,000
MORRIS MUSEUM OF ART ONE 10TH STREET AUGUSTA, GA 30901		PUBLIC	ART MUSEUM	1,500
SEMINOLE BOOSTERS INCPO BOX 1353 TALLAHASSEE, FL 32302		PUBLIC	SUPPORT ATHLETIC PROGRAMS / SCHOLARS	13,000
Total . . . . ▶ **3a**				45,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BAKER COUNTY WILDCATS YOUTH FOOTBAL 8010 TIMBER TRAL SANDERSON, FL 32087		PUBLIC	OPPORTUNITY FOR KIDS	1,500
TOM COUGHLIN JAY FUND P O BOX 50798 JACKSONVILLE BEACH, FL 32240	NONE	PUBLIC	SUPPORT FOR CHILDREN WITH CANCER	5,000
THE FLORIDA BALLET 10131 ATLANTIC BLVD JACKSONVILLE, FL 32225	NONE	PUBLIC	SUPPORT FOR THE ARTS	16,000
Total . . . . ▶ **3a**				45,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTH FL COUNCIL BOY SCOUTS 521 EDGEWOOD AVE S JACKSONVILLE, FL 32205	NONE	PUBLIC	CAMP SCHOLARSHIPS	3,700
Total . . . . ▶ **3a**				45,700

TY 2019 Accounting Fees Schedule

Name: BARCO FAMILY FOUNDATION INC

EIN: 59-3577591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTANTS' FEES	5,950	5,950		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: BARCO FAMILY FOUNDATION INC

EIN: 59-3577591

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING - SMITH ST	2001-03-27	18,400	8,394	S/L	39.0000	472		472	
LAND - SMITH ST	2001-03-27	61,600							
LAND - ARMSTRONG RANCH	2004-04-12	194,000							
BOLEROS BUILDING	2001-04-01	357,443	162,301	S/L	39.0000	4,964			
BOLEROS LAND	2001-04-01	247,790							
LAND IMPROVEMENT	2001-04-26	142,857	142,857	150DB	15.0000				
TANGIBLE ASSET	2001-04-26	102,703	102,703	200DB	5.0000				
TANGIBLE ASSET	2001-04-26	7,207	7,207	200DB	5.0000				
BOLEROS BUILDING BFCT DONATION	2001-04-26	247,460	112,362	S/L	39.0000	3,437			
BOLEROS LAND BFCT DONATION	2001-04-26	171,547							
LAND IMPROVEMENTS - BOLEROS DONATION	2001-04-26	98,901	98,901	150DB	15.0000				
TANGIBLE ASSETS - 2005 BOLEROS DONATION	2001-04-26	71,102	71,102	200DB	5.0000				
TANGIBLE ASSETS - 2005 BOLEROS DONATION	2001-04-21	4,990	4,990	200DB	5.0000				
2006 BOLEROS BUILDING BCFT DONATION	2001-04-26	266,420	120,971	S/L	39.0000	3,700			
2008 LAND IMPROVEMENTS BCFT DONATION	2001-04-26	106,478	106,478	150DB	15.0000				
2006 TANGIBLE ASSETS BCFT DONATION	2001-04-26	52,532	52,532	200DB	5.0000				
2006 TANGIBLE ASSETS BCFT DONATION	2001-04-26	5,372	5,372	200DB	5.0000				
2006 LAND BCFT DONATION	2001-04-26	184,690							
2007 LAND IMPROVEMENTS BCFT DONATION	2001-04-26	18,064	18,064	150DB	15.0000				
2007 TANGIBLE ASSETS BCFT DONATION	2001-04-26	12,986	12,986	200DB	5.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2007 TANGIBLE ASSETS BCFT DONATION	2001-04-26	911	911	200DB	5.0000				
2007 LAND BCFT DONATION	2001-04-26	31,332							
BOLEROS LAND APPRECIATION	2001-04-01	378,344							

TY 2019 Investments Corporate Stock Schedule

Name: BARCO FAMILY FOUNDATION INC

EIN: 59-3577591

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE INC	13,393	21,108
AERCAP HOLDINGS	20,178	20,162
AMAZON COM INC	17,726	27,718
AMDOCS LIMITED	15,621	20,791
AMER EXPRESS COMPANY	20,138	20,292
AMN ELEC POWER	21,739	23,249
ALPHABET INC CL A	17,640	21,430
ANTHEM INC	17,531	23,256
APPLE INC	11,177	21,436
AT&T INC	16,446	18,395
BROADCOM LTD	14,246	20,225
CATERPILAR INC	20,238	20,528
CISCO SYSTEMS INC		
CITIGROUP INC COM NEW	18,776	23,568
COMCAST CORP NEW CL A	19,200	32,196
CONAGRA BRANDS INC		
CVS HEALTH CORP	18,854	22,733
DISCOVERY INC	17,181	18,433
DISNEY (WALT) CO	21,538	26,638
DOWDUPONT INC		
DR HORTON		
EXELON CORP	20,235	20,698
FACEBOOK INC CL A	14,731	18,678
FEDEX CORP		
FIFTH THIRD BANCORP	20,243	20,135
GENERAL DYNAMICS CORP	25,657	26,629
HOME DEPOT	19,810	22,930
INTEL CORP	15,973	21,187
IBM	20,244	20,374
JOHNSON & JOHNSON		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE	17,862	23,140
KINDER MORGAN INC	20,239	20,810
MARVEL TECHNOLOGY GROUP	20,212	20,690
MEDTRONIC PLC	16,746	20,194
MICROSOFT CORP	11,814	20,816
NORTHROP GRUMMAN CORP	21,377	27,518
OCCIDENTAL	22,497	24,190
ORACLE		
PAYPAL HOLDINGS	15,944	20,119
PHIZER INC		
PRUDENTIAL FINANCIAL INC	20,156	19,967
ROYAL DUTCH SHELL	21,809	23,061
SALESFORCE COM INC	17,400	20,493
TARGET CORP	15,456	23,078
THERMO FISHER SCIENTIFIC INC	15,129	23,065
3M COMPANY		
UNION PACIFIC CORP		
UNITED TECHNOLOGIES CORP	22,710	27,256
VALERO ENERGY	18,692	22,382
VISA INC	19,642	20,481
VODAFONE	16,562	17,803
ZIMMER BIOMET HOLDINGS	17,295	22,602
ZOETIS INC		

TY 2019 Investments - Land Schedule

Name: BARCO FAMILY FOUNDATION INC

EIN: 59-3577591

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING - WILSON STREET	3,172,576	76,392	3,096,184	3,096,184
LAND - WILSON STREET				
LAND - WILSON STREET				
2007 BOLEROS BUILDING BCFT DONATION				
LAND - NASSAU (RAYONIER) RANCH				
LAND - NASSAU (RAYONIER) RANCH				
IRRIGATION				
MOWERS				
NURSERY JAWS				
IRRIGATION PUMP HOUSE				
USED TREE SPADE				
RUSSELL SAMPSON LAND-27 ACRES				
TIMBER-PLANTED PINES - NASSAU (RAYON				

TY 2019 Investments - Other Schedule

Name: BARCO FAMILY FOUNDATION INC

EIN: 59-3577591

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALGER SMALL CAP FOCUS FD CL Z	FMV	139,022	164,307
COHEN & STEERS LOW DUR PFFD & INC FD	FMV	133,464	138,853
DELAWARE SMID CAP GROWTH	FMV	127,216	125,472
GUGGENHEIM MACRO OPPORTUNITIES FUND	FMV		
GUGGENHEIM TOTAL RETURN BOND FD INST	FMV	312,203	311,437
INVESCO AMERICAN FRANCHISE FUND	FMV	18,449	24,971
INVESCO CHINA TECH ETF	FMV	47,902	54,420
ISHARES NASDAQ BIOTECH ETF	FMV		
ISHARES TR S&P GLOBAL MA MATERIALS	FMV		
ISHARES U S OIL & GAS EXPL & PRODUCT	FMV		
NEUBERGER BERMAN EMERG MARKETS EQUIT	FMV	93,935	103,149
NEUBERGER BERMAN STRAT INCOME	FMV	238,595	243,816
SPDR US FINANCIAL SECTOR ETF	FMV		
THORNBURG INTL GROWTH FD CL I	FMV	242,589	267,083
PACER TRENDPILOT US LARGE CAP ETF	FMV	174,018	200,158
VANGUARD FTSE EMERGING	FMV		
WELLS FARGO INTERNATIONAL EQ FD	FMV		

TY 2019 Land, Etc. Schedule

Name: BARCO FAMILY FOUNDATION INC

EIN: 59-3577591

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
2007 TANGIBLE ASSETS BCFT DONATION	18,400	8,866	9,534	
TANGIBLE ASSETS - 2005 BOLEROS DONAT				
2006 TANGIBLE ASSETS BCFT DONATION				
BUILDING - SMITH ST				
TANGIBLE ASSET				
2007 TANGIBLE ASSETS BCFT DONATION				
2007 LAND IMPROVEMENTS BCFT DONATION				
2006 TANGIBLE ASSETS BCFT DONATION				
TANGIBLE ASSETS - 2005 BOLEROS DONAT				
BOLEROS BUILDING BFCT DONATION				
LAND IMPROVEMENTS - BOLEROS DONATION				
2006 BOLEROS BUILDING BCFT DONATION				
2008 LAND IMPROVEMENTS BCFT DONATION				
TANGIBLE ASSET				
BOLEROS BUILDING				
LAND IMPROVEMENT				
LAND - SMITH ST	255,600		255,600	265,134
LAND - ARMSTRONG RANCH				
BOLEROS LAND				
BOLEROS LAND BFCT DONATION				
2006 LAND BCFT DONATION				
2007 LAND BCFT DONATION				
BOLEROS LAND APPRECIATION				

TY 2019 Legal Fees Schedule

Name: BARCO FAMILY FOUNDATION INC

EIN: 59-3577591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL - LEGAL	6,175	6,175		

TY 2019 Other Assets Schedule

Name: BARCO FAMILY FOUNDATION INC

EIN: 59-3577591

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
POTTED LANDSCAPE TREES FOR			
CHARITABLE PURPOSES	806,010	806,010	806,010

TY 2019 Other Expenses Schedule

Name: BARCO FAMILY FOUNDATION INC

EIN: 59-3577591

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LAND & COMMERCIAL BUILDINGS				
REAL ESTATE TAX	3,705	3,705		
MAINTENANCE	12,764	12,764		
INSURANCE	1,446	1,446		
INVESTMENT DEPRECIATION	2,397	2,397		
EXPENSES				
BANKING AND INVESTMENT FEES	23,554	23,554		
INSURANCE	12,328		592	11,736
REPAIRS AND MAINTENANCE - SMI	44		44	
REPAIRS AND MAINTENANCE - ATL	37,570			37,570

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REPAIRS AND MAINTENANCE - BRA	84,386	84,386		
REPAIRS AND MAINTENANCE - NOR	25,336	25,336		
UTILITIES - ATLANTIC BLVD	14,363			14,363
UTILITIES				
LABOR AND MAINTENANCE FOR				
POTTED LANDSCAPE TREES EXPENS	16	16		
OFFICE EXPENSE				
ADMINISTRATIVE FEES	3,500			3,500
FOREIGN TAX ON DIVIDENDS				
INVESTMENT DEPRECIATION	1,613			

TY 2019 Other Income Schedule

Name: BARCO FAMILY FOUNDATION INC

EIN: 59-3577591

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INTEREST ON NOTE RECEIVABLE	41,441	41,441	
MISCELLAENEOUS INCOME	6	6	
RENTAL INCOME - SMITH ST	6,300		6,300

TY 2019 Other Liabilities Schedule

Name: BARCO FAMILY FOUNDATION INC

EIN: 59-3577591

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS	4,565	5,261

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491286004160

TY 2019 Other Professional Fees Schedule

Name: BARCO FAMILY FOUNDATION INC

EIN: 59-3577591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES - ADMINISTRATI	15,645	15,645		
PROFESSIONAL FEES - APPRAISAL				
PROFESSIONAL FEES - GRANT EVALUA	670			670

TY 2019 Taxes Schedule

Name: BARCO FAMILY FOUNDATION INC

EIN: 59-3577591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAX	43,989	18,339	3,270	22,374
MISC TAXES AND LICENSES	80	80		
TAX ON INVESTMENT INCOME	7,440	61		

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2019

Name of the organization
BARCO FAMILY FOUNDATION INC

Employer identification number
59-3577591

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
BARCO FAMILY FOUNDATION INC	59-3577591

Part I Contributors

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BARCO FAMILY CHARITABLE TRUST 7587 WILSON BOULEVARD JACKSONVILLE, FL 32210	$ 342,249	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
BARCO FAMILY FOUNDATION INC	59-3577591

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	
-		$	
-		$	
-		$	
-		$	
-		$	

Name of organization	Employer identification number
BARCO FAMILY FOUNDATION INC	59-3577591

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	