

Form 990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

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OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending

LUCY GOODING CHARITABLE FOUNDATION TRUST  
POST OFFICE BOX 37349  
JACKSONVILLE, FL 32236-7349

A Employer identification number  
59-2891582B Telephone number (see instructions)  
(904) 635-6441C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)  
119,216,224.

J Accounting method. ☐ Cash ☐ Accrual  
☒ Other (specify) MODIFIED CASH  
(Part I, column (d), must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments			N/A	
	4	Dividends and interest from securities	2,619,160.	2,619,160.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,115,320.			
	b	Gross sales price for all assets on line 6a	35,407,401.			
	7	Capital gain net income (from Part IV, line 2)		4,115,320.		
	8	Net short term capital gain				
	9	Income modifications				
Operating and Administrative Expenses	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	6,734,480.	6,734,480.		
	13	Compensation of officers, directors, trustees, etc	265,560.	66,390.		199,170.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch)				
	c	Other professional fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Stmt 1	148,359.	37,859.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
23	Other expenses (attach schedule) See Statement 2	842,877.	827,898.		14,979.	
24	Total operating and administrative expenses. Add lines 13 through 23	1,256,796.	932,147.		214,149.	
25	Contributions, gifts, grants paid Part XV	4,655,180.			4,655,180.	
26	Total expenses and disbursements. Add lines 24 and 25	5,911,976.	932,147.		4,869,329.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	822,504.				
b	Net investment income (if negative, enter -0-)		5,802,333.			
c	Adjusted net income (if negative, enter -0-)					

BAA For Paperwork Reduction Act Notice, see instructions.

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	4,502,280.	5,436,890.	5,436,890.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)	3,482,728.	2,668,020.	2,733,993.
	b Investments — corporate stock (attach schedule)	64,613,684.	65,701,960.	93,521,223.
	c Investments — corporate bonds (attach schedule)	17,648,936.	17,263,262.	17,524,118.
<b>Liabilities</b>	11 Investments — land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 <b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item i)	90,247,628.	91,070,132.	119,216,224.
	17 Accounts payable and accrued expenses			
	18 Grants payable	5,245,000.	3,840,000.	
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	5,245,000.	3,840,000.	
	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	117,858,491.	117,858,491.	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	-32,855,863.	-30,628,359.	
	29 <b>Total net assets or fund balances</b> (see instructions)	85,002,628.	87,230,132.	
	30 <b>Total liabilities and net assets/fund balances</b> (see instructions)	90,247,628.	91,070,132.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	85,002,628.
2 Enter amount from Part I, line 27a	2	822,504.
3 Other increases not included in line 2 (itemize) ▶ See Statement 3	3	1,405,000.
4 Add lines 1, 2, and 3	4	87,230,132.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	87,230,132.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 35,407,401.		31,292,081.	4,115,320.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			4,115,320.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2	4,115,320.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0-            in Part I, line 8         </div>		3	4,115,320.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	4,754,468.	108,397,223.	0.043862
2017	5,471,073.	104,965,507.	0.052123
2016	4,923,167.	97,389,870.	0.050551
2015	5,191,851.	101,191,631.	0.051307
2014	4,979,759.	102,755,854.	0.048462

2 Total of line 1, column (d).	2	0.246305
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049261
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	109,905,642.
5 Multiply line 4 by line 3	5	5,414,062.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	58,023.
7 Add lines 5 and 6	7	5,472,085.
8 Enter qualifying distributions from Part XII, line 4	8	4,869,329.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	116,047.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	116,047.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	116,047.
6 Credits/Payments			
a 2019 estimated tax pymts and 2018 overpayment credited to 2019	6 a	115,562.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	115,562.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	485.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions. FL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>BONNIE H. SMITH</u> Telephone no <u>(904) 635-6441</u> Located at <u>PO BOX 37349, JACKSONVILLE, FLORIDA</u> ZIP + 4 <u>32236-7349</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5 a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

☐ Yes ☒ No**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration

or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BONNIE H. SMITH POST OFFICE BOX 37349 JACKSONVILLE, FL 32236-7349	Trustee 32.00	171,960.	0.	0.
ROBERT A. MILLS POST OFFICE BOX 37349 JACKSONVILLE, FL 32236-7349	Trustee 4.00	31,200.	0.	0.
WILFORD C. LYON, JR. POST OFFICE BOX 37349 JACKSONVILLE, FL 32236-7349	Trustee 4.00	31,200.	0.	0.
DAVID H. PEEK POST OFFICE BOX 37349 JACKSONVILLE, FL 32236-7349	Trustee 4.00	31,200.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services.** See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 GRANT MAKING IS THE ONLY ACTIVITY.	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	106,313,873.
b	Average of monthly cash balances	1 b	5,265,459.
c	Fair market value of all other assets (see instructions)	1 c	
d	<b>Total</b> (add lines 1a, b, and c)	1 d	111,579,332.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	111,579,332.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,673,690.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	109,905,642.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	5,495,282.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,495,282.
2a	Tax on investment income for 2019 from Part VI, line 5	2 a	116,047.
b	Income tax for 2019 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	116,047.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,379,235.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,379,235.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,379,235.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	4,869,329.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,869,329.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	4,869,329.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				5,379,235.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017	232,143.			
e From 2018				
f Total of lines 3a through e	232,143.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 4,869,329.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2019 distributable amount				4,869,329.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )	232,143.			232,143.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				277,763.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

BAA

Form 990-PF (2019)

N/A

(4) Gross investment income.

[illegible]

See Statement for Line 2a

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See Statement 5				
<b>Total</b>			<b>3 a</b>	4,655,180.
<b>b</b> Approved for future payment				
<b>Total</b>			<b>3 b</b>	

<b>Part XVI-A</b>	<b>Analysis of Income-Producing Activities</b>
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Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	2,619,160.	
5	Net rental income or (loss) from real estate				.	
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	4,115,320.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue			.		
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)			.	6,734,480.	
13	<b>Total.</b> Add line 12, columns (b), (d), and (e)				13 6,734,480.	

(See worksheet in line 13 instructions to verify calculations)

<b>Part XVI-B</b>	<b>Relationship of Activities to the Accomplishment of Exempt Purposes</b>
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[illegible]

## Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations


		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		X
d	If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

**2 a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  3/9/2020 **Trustee**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instructions.

Yes ☐ No ☒

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self employed	PTIN
		<b>Self-Prepared</b>			
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no			
<b>BAA</b>				Form <b>990-PF</b> (2019)	

## LUCY GOODING CHARITABLE FOUNDATION TRUST

59-2891582

**Statement 1**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAX	\$ 110,500.			
FOREIGN TAX WITHHELD	37,859.	\$ 37,859.		
<b>Total</b>	<b>\$ 148,359.</b>	<b>\$ 37,859.</b>		<b>\$ 0.</b>

**Statement 2**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
D & O INSURANCE	\$ 2,250.			\$ 2,250.
INVESTMENT FEES	827,898.	\$ 827,898.		
MEMBERSHIPS	12,250.			12,250.
OFFICE EXPENSE	479.			479.
<b>Total</b>	<b>\$ 842,877.</b>	<b>\$ 827,898.</b>		<b>\$ 14,979.</b>

**Statement 3**  
**Form 990-PF, Part III, Line 3**  
**Other Increases**

CURRENT YEAR DECREASE IN GRANTS PAYABLE	
<b>Total</b>	<b>\$ 1,405,000.</b>

**Statement 4**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Name of Grant Program:	LUCY GOODING CHARITABLE FOUNDATION TRUST
Name:	BONNIE H SMITH, MANAGING TRUSTEE
Care Of:	POST OFFICE BOX 37349
Street Address:	JACKSONVILLE, FL 32226-7349
City, State, Zip Code:	(904) 786-4796
Telephone:	bhsmith@bellsouth.net
E-Mail Address:	SEE STATEMENT 6
Form and Content:	SEPTEMBER 30 OF GRANT YEAR
Submission Deadlines:	LIMITED TO DUVAL, CLAY, BAKER, NASSAU AND ST. JOHNS
Restrictions on Awards:	COUNTIES IN FLORIDA WITH EMPHASIS ON ORGANIZATIONS THAT PROVIDE DIRECT BASIC SERVICES TO CHILDREN

## LUCY GOODING CHARITABLE FOUNDATION TRUST

59-2891582

**Statement 5**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
ASS'N OF FUNDRAISING PROFESSIONALS PO BOX 43024 JACKSONVILLE FL 32203	NONE		GENERAL SUPPORT	\$ 2,500.
BIG BROTHERS/BIG SISTERS 40 EAST ADAMS ST# 220 JACKSONVILLE FL 32202	NONE		MENTORING PROGRAMMING	25,000.
CAMPS:"I AM SPECIAL" 40 EAST ADAMS ST. #320 JACKSONVILLE FL 32202	NONE		CAMP FOR DISABLED CHILDREN	15,000.
CATHOLIC CHARITIES 40 EAST ADAMS ST. #320 JACKSONVILLE FL 32202	NONE		EMERGENCY ASSISTANCE FUND	70,000.
DEPAUL SCHOOL 3044 SAN PABLO ROAD S JACKSONVILLE FL 32224	NONE		GENERAL SUPPORT	25,000.
DOWN SYNDROME ASSOCIATION 8011 PHILIPS HIGHWAY #7 JACKSONVILLE FL 32256	NONE		TUTORING FOR SPECIAL NEEDS CHILDREN	25,000.
DOWNTOWN ECUMENICAL COUNCIL 215 OCEAN ST JACKSONVILLE FL 32202	NONE		FOOD PANTRY	60,000.
GIRL SCOUTS 1000 SHEARER STREET JACKSONVILLE FL 32205	NONE		CLASSROOM SCOUTING-25K & HOUSING PROJECT TROOPS-25K	50,000.
HOPE HAVEN CLINIC 4600 BEACH BLVD. JACKSONVILLE FL 32207	NONE		SUPPORT OPERATIONS-70K & TECHNOLOGY-50K	120,000.
HUBBARD HOUSE PO BOX 4909 JACKSONVILLE FL 32201	NONE		DOMESTIC VIOLENCE SHELTER OPERATIONS	70,000.
JEWISH FAMILY & COMMUNITY 6261 DUPONT STATION CT E. JACKSONVILLE FL 32217	NONE		KIDS PROGRAMMING & COUNSELING	25,000.
N FL SCHOOL SPECIAL ED 223 MILL CREEK ROAD JACKSONVILLE FL 32211	NONE		STUDENT SPEECH THERAPY	30,000.

## LUCY GOODING CHARITABLE FOUNDATION TRUST

59-2891582

**Statement 5 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
SALVATION ARMY 328 N. OCEAN STREET JACKSONVILLE FL 32202	NONE		AFTER SCHOOL PROGRAM-20K, OPERATIONS-40K	\$ 60,000.
ST. VINCENTS FOUNDATION P O BOX 41564 JACKSONVILLE FL 32203	NONE		YOUTH MOBILE HEALTH OUTREACH PROGRAM	300,000.
SULZBACHER HOMELESS CENTER 611 E. ADAMS STREET JACKSONVILLE FL 32202	NONE		HOMELESS SHELTER OPERATION	70,000.
COMMUNITY FOUNDATION 245 RIVERSIDE AVENUE #310 JACKSONVILLE FL 32202	NONE		SUPPORT DONORS FORUM-35K DISCRETIONARY GRANT-220K	255,000.
GIRLS ON THE RUN 3986 BOULEVARD CTR DR #102 JACKSONVILLE FL 32207	NONE		AFTER SCHOOL PROGRAM-30K & TECHNOLOGY-5K	35,000.
JUNIOR ACHIEVEMENT 4049 WOODCOCK DR #200 JACKSONVILLE FL 32207	NONE		STUDENT FINANCE EDUCATION PROGRAM	60,000.
NONPROFIT CENTER 40 EAST ADAMS STREET #100 JACKSONVILLE FL 32202	NONE		GENERAL SUPPORT-40K & CENSUS WORK-100K	140,000.
WOLFSON CHILDREN'S HOSPITAL 800 PRUDENTIAL DRIVE JACKSONVILLE FL 32207	NONE		PEDIATRIC NEUROSURGICAL CENTER SUPPORT-LASER	500,000.
UNITED WAY OF NE FLORIDA 40 EAST ADAMS ST #200 JACKSONVILLE FL 32202	NONE		FULL SERVICE SCHOOL SITE	480,000.
EXPONENT PHILANTHROPY 1720 NORTH STREET NW WASHINGTON DC 20036	NONE		GENERAL SUPPORT	12,000.
MALI VAI WASHINGTON YOUTH FOUNDATION 1096 WEST 6TH STREET JACKSONVILLE FL 32209	NONE		AFTER SCHOOL PROGRAMS-50K CAPITAL CAMPAIGN-500K	550,000.



## LUCY GOODING CHARITABLE FOUNDATION TRUST

59-2891582

Statement 5 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
BOYS & GIRLS CLUBS OF NE FL 555 W 25TH ST JACKSONVILLE FL 32206	NONE		AFTER SCHOOL PROGRAMS-80K, TEEN CENTER CAPITAL CAMPAIGN-200K, THE BRIDGE-100K	\$ 380,000.
SAFETY SHELTER OF ST JOHNS 2450 MOULTRIE RD. #202 ST. AUGUSTINE FL 32086	NONE		DOMESTIC VIOLENCE SHELTER OPERATIONS	25,000.
BEACHES EMERGENCY ASSISTANCE MINISTRY 850 6TH AVE S #400 JACKSONVILLE BEACH FL 32250	NONE		EMERGENCY HOUSING ASSISTANCE	60,000.
GIRLS INC 100 FESTIVAL PARK AVE JACKSONVILLE FL 32202	NONE		AFTER SCHOOL PROGRAMS	45,000.
GREENWOOD SCHOOL 9920 REGENCY SQ BLVD JACKSONVILLE FL 32225	NONE		GUIDANCE COUNSELOR	30,000.
POLICE ATHLETIC LEAGUE OF JACKSONVILLE PO BOX 351060 JACKSONVILLE FL 32235	NONE		AFTER SCHOOL PROGRAMS-50K & ROOF-300495K	350,495.
PRESBYTERIAN SOCIAL MINISTRY 4115 POST ST JACKSONVILLE FL 32205	NONE		CLOTHING MINISTRY	30,000.
QUIGLEY HOUSE PO BOX 142 ORANGE PARK FL 32067	NONE		SUPPORT DOMESTIC VIOLENCE SHELTER	55,000.
DLC NURSE AND LEARN 4101-1 COLLEGE ST JACKSONVILLE FL 32205	NONE		SUPPORT DISABLED CHILD CARE	50,000.
BARNABUS CENTER, INC. 1303 JASMINE ST. #101 FERNANDINA BEACH FL 32034	NONE		CRISIS ASSISTANCE CENTER OPERATIONS	70,000.
MICAH'S PLACE P.O. BOX 16287 FERNANDINA BEACH FL 32035	NONE		DOMESTIC VIOLENCE SHELTER OPERATIONS	40,000.

## LUCY GOODING CHARITABLE FOUNDATION TRUST

59-2891582

Statement 5 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
CARPENTER'S SHOP CENTER 1601 UNIVERSITY BLVD N JACKSONVILLE FL 32211	NONE		AFTER SCHOOL PROGRAM	\$ 15,000.
SEAMARK RANCH 1 SAN JOSE PLACE, STE 31 JACKSONVILLE FL 32257	NONE		OPERATING COSTS FOR YOUTH HOME	30,000.
JACKSONVILLE SPEECH & HEARING 40 EAST ADAMS ST. #LL20 JACKSONVILLE FL 32202	NONE		GENERAL SUPPORT	25,000.
MARATHON HIGH 2610 COUNTESS OF EGMONT ST FERNANDINA BEACH FL 32034	NONE		HIGH SCHOOL RUNNING PROGRAM	15,000.
FEEDING NORTHEAST FLORIDA 1116 EDGEWOOD AVE. N. JACKSONVILLE FL 32254	NONE		CHILDREN'S SUMMER FEEDING PROGRAM	70,000.
POLICE ATHLETIC LEAGUE-CLAY P O BOX 548 GREEN COVE SPRINGS FL 32043	NONE		PARK IMPROVEMENTS, MAINTENANCE EQUIP	15,000.
2ND MILE MINISTRIES 1650 MARGARET ST #302 JACKSONVILLE FL 32204	NONE		YOUTH DEVELOPMENT PROGRAM	9,000.
BOYS & GIRLS CLUB OF NASSAU 942259 OLD NASSAUVILLE RD Fernandina Beach FL 32034	NONE		AFTER SCHOOL PROGRAMMING	25,000.
SAFE HARBOR BOYS HOME 4772 Safe Harbor Way Jacksonville FL 32226	NONE		PROVIDE DISABILITY ACCESS TO CAMPUS	11,185.
VISION IS PRICELESS 4615 PHILIPS HIGHWAY #100A Jacksonville FL 32207	NONE		CHILDREN EYE SCREENING	20,000.
COMMUNITIES IN SCHOOLS 6261 DUPONT STATION COURT E JACKSONVILLE FL 32217	NONE		READING PROGRAM	40,000.
ST. AUGUSTINE SOCIETY, INC 1375 Arapaho Avenue St. Augustine FL 32084	NONE		St. Francis House Family Shelter	250,000.

## LUCY GOODING CHARITABLE FOUNDATION TRUST

59-2891582

Statement 5 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
LUTHERAN SERVICES FLORIDA 3027 San Diego Rd, Ellis Building Jacksonville FL 32207	NONE		HEAD START PROGRAM SET UP	\$ 15,000.
Total				<u>\$ 4,655,180.</u>