

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

, and ending

Name of foundation
THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
4000 ROUTE 66

City or town, state or province, country, and ZIP or foreign postal code
TINTON FALLS, NJ 07753

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ **154,800,832.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

A Employer identification number
59-2714390

B Telephone number
(732) 922-6100

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part II Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	92,000.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	2,993,483.	2,993,435.		STATEMENT 1
5a Gross rents	2,240,784.	2,240,784.		STATEMENT 2
b Net rental income or (loss)	1,696,397.			STATEMENT 3
6a Net gain or (loss) from sale of assets not on line 10	2,189,200.			
b Gross sales price for all assets on line 6a	35,150,010.			
7 Capital gain or (loss) from sale of assets (from Part IV, line 2)		2,189,200.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	406,570.	406,570.		STATEMENT 4
12 Total. Add lines 1 through 11	7,922,037.	7,829,989.		
13 Compensation of officers, directors, trustees, etc	108,000.	108,000.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees	7,522.	0.		7,522.
b Accounting fees	7,200.	0.		7,200.
c Other professional fees	518,424.	518,424.		0.
17 Interest				
18 Taxes	339,919.	264,267.		0.
19 Depreciation and depletion	545,852.	545,852.		
20 Occupancy				
21 Travel, conferences, and meetings	23,241.	0.		23,241.
22 Printing and publications				
23 Other expenses	891,393.	0.		891,393.
24 Total operating and administrative expenses. Add lines 13 through 23	2,441,551.	1,436,543.		929,356.
25 Contributions, gifts, grants paid	5,650,485.			5,650,485.
26 Total expenses and disbursements. Add lines 24 and 25	8,092,036.	1,436,543.		6,579,841.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-169,999.			
b Net investment income (if negative enter -0-)		6,393,446.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,096,103.	1,065,280.	1,065,280.
	2 Savings and temporary cash investments	11,319,540.	7,150,138.	7,150,138.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	5,613.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	324,307.	305,782.	305,782.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 11	89,856,609.	94,273,493.	108,998,532.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶ 33,062,248.		
Less: accumulated depreciation STMT 10 ▶ 3,477,804.		29,973,359.	29,584,444.	29,584,444.
12 Investments - mortgage loans				
13 Investments - other STMT 12		442,930.	487,922.	487,922.
14 Land, buildings, and equipment, basis ▶ 2,567,347.				
Less: accumulated depreciation STMT 13 ▶ 89,626.		2,479,206.	2,477,721.	7,074,301.
15 Other assets (describe ▶ PREPAID VAT TAX)		175,570.	134,433.	134,433.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		135,673,237.	135,479,213.	154,800,832.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)	245,472.	221,447.	
23 Total liabilities (add lines 17 through 22)	245,472.	221,447.		
24 Foundations that follow FASB ASC 958, check here ▶ ☐				
25 Net assets without donor restrictions				
26 Net assets with donor restrictions				
Foundations that do not follow FASB ASC 958, check here ▶ ☒				
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	135,427,765.	135,257,766.		
29 Total net assets or fund balances	135,427,765.	135,257,766.		
30 Total liabilities and net assets/fund balances	135,673,237.	135,479,213.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	135,427,765.
2 Enter amount from Part I, line 27a	2	-169,999.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	135,257,766.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	135,257,766.

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Part IV Capital Gains and Losses for Tax on Investment Income **SEE ATTACHED STATEMENTS**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	35,150,010.	12,990.	32,973,800.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			2,189,200.

2 Capital gain net income or (net capital loss)	2	2,189,200.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	6,299,800.	131,552,926.	.047888
2017	5,360,490.	103,146,206.	.051970
2016	4,660,862.	90,550,767.	.051472
2015	4,091,437.	91,245,979.	.044840
2014	3,912,938.	90,534,107.	.043221

2 Total of line 1, column (d)	2	.239391
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047878
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	136,968,016.
5 Multiply line 4 by line 3	5	6,557,755.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	63,934.
7 Add lines 5 and 6	7	6,621,689.
8 Enter qualifying distributions from Part XII, line 4	8	6,579,841.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS ACCT #34528 LT NONCOVERED	P		
b	US TRUST ACCT #5797 LT	P		
c	ML ACCT #04321 ST	P		
d	ML ACCT #04321 ST NONCOVERED	P		
e	ML ACCT #04321 LT	P		
f	ML ACCT #04321 LT NONCOVERED	P		
g	ML ACCT #04321 ST OTHER	P		
h	ML ACCT #04326 ST	P		
i	ML ACCT #04326 ST NONCOVERED	P		
j	ML ACCT #04326 LT	P		
k	ML ACCT #04326 LT NONCOVERED	P		
l	ML ACCT #04326 ST OTHER	P		
m	ML ACCT #04326 LT OTHER	P		
n	GAINS FROM K-1'S	P		
o	GAINS FROM K-1'S	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 249,236.		183,979.	65,257.
b 586,403.		593,733.	-7,330.
c 6,805,378.		6,992,723.	-187,345.
d 17,325.		17,325.	0.
e 11,404,052.		10,919,183.	484,869.
f 667,949.		525,969.	141,980.
g 1,964.			1,964.
h 5,343,110.		5,401,293.	-58,183.
i 34,333.		34,333.	0.
j 9,202,389.		8,136,241.	1,066,148.
k 362,143.		66,150.	295,993.
l 9,205.			9,205.
m 457,183.			457,183.
n 128.			128.
o 1.			1.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) FM V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			65,257.
b			-7,330.
c			-187,345.
d			0.
e			484,869.
f			141,980.
g			1,964.
h			-58,183.
i			0.
j			1,066,148.
k			295,993.
l			9,205.
m			457,183.
n			128.
o			1.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	REAL PROPERTY	P	07/01/13	01/01/19
b	REAL PROPERTY	P	01/01/14	01/01/19
c	REAL PROPERTY	P	07/01/13	01/01/19
d	REAL PROPERTY	P	07/01/14	01/01/19
e	REAL PROPERTY	P	07/01/14	01/01/19
f	REAL PROPERTY	P	07/01/15	01/01/19
g	REAL PROPERTY	P	07/01/16	01/01/19
h	REAL PROPERTY	P	12/01/17	01/01/19
i	ARES SDL FUND	P		
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,651.	26,073.	-22,422.
b	1,141.	8,987.	-7,846.
c	3,575.	25,559.	-21,984.
d	80.	719.	-639.
e	4,284.	37,472.	-33,188.
f	124.	1,390.	-1,266.
g	111.	1,755.	-1,644.
h	24.	916.	-892.
i	9,205.		9,205.
j	6.		6.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-22,422.
b			-7,846.
c			-21,984.
d			-639.
e			-33,188.
f			-1,266.
g			-1,644.
h			-892.
i			9,205.
j			6.
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,189,200.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax

Refunded

1	127,869.
2	0.
3	127,869.
4	0.
5	127,869.
6a	109,918.
6b	0.
6c	0.
6d	0.
7	109,918.
8	967.
9	18,918.
10	
11	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions.

DE, CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A		X
14 The books are in care of FOUNDATION Telephone no. (732) 922-6100 Located at 4000 ROUTE 66, TINTON FALLS, NJ ZIP+4 07753		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ARMENIA	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ☐		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		108,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	97,523,220.
b	Average of monthly cash balances	1b	10,629,831.
c	Fair market value of all other assets	1c	30,900,772.
d	Total (add lines 1a, b, and c)	1d	139,053,823.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	139,053,823.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,085,807.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	136,968,016.
6	Minimum investment return. Enter 5% of line 5	6	6,848,401.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,848,401.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	127,869.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	127,869.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,720,532.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,720,532.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,720,532.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,579,841.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	6,579,841.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,579,841.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				6,720,532.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			3,165,496.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 6,579,841.				
a Applied to 2018, but not more than line 2a			3,165,496.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				3,414,345.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				3,306,187.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

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N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
OCEANS OF LOVE 1709 ROUTE 37 EAST TOMS RIVER, NJ 08753	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	250.
ALS PO BOX 37022 BOONE, IA 50037	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	250.
CITY OF ANGELS NJ, INC P.O. BOX 10237 TRENTON, NJ 08650	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	250.
MOSCOW STATE ACADEMY OF VETERINARY MEDICINE AND BIOTECHNOLOGY 74 TERYAN STREET YEREVAN, ARMENIA 0025	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	307.
GYUMRI STATE UNIVERSITY OF FINE ARTS INDEPENDENCE SQUARE 1 GYUMRI CITY, ARMENIA 3101	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	358.
Total	SEE CONTINUATION SHEET(S)			5,650,485.
b Approved for future payment				
NONE				
Total				0.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STRIKEOUT MS 8394 GREENLEAF DRIVE ANDERSON, OH 45255	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	500.
CHRISTIAN APPALACHIAN PROJECT P.O. BOX 559911 LEXINGTON, KY 40555	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	500.
KIDS NEED MORE PO BOX 46 FORKED RIVER, NJ 08731	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	500.
RONALD MCDONALD HOUSE CENTRAL & NORTH NJ 131 BATH AVENUE LONG BRANCH, NJ 07740	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	500.
ST. REGIS SCHOOL 55 EAST 84TH STREET NEW YORK, NY 10028	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	500.
NATIONAL UNIVERSITY OF ARCHITECTURE & CONSTRUCTION OF ARMENIA 109 TERYAN STREET YEREVAN, ARMENIA 0009	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	505.
STATE INSTITUTE OF CINEMATOGRAPHY AMIRYAN 26 YEREVAN, ARMENIA 0002	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	675.
GYUMRI STATE POLYTECHNIC UNIVERSITY 4 PARUYR SEVAK ST GYUMRI CITY, ARMENIA	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	736.
ACADEMY OF SCIENCE MARSHAL BAGHRAMYAN 24 YEREVAN, ARMENIA 0019	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	737.
ARMENIAN STATE UNIVERSITY OF ECONOMICS 128 NALBANDYAN STREET YEREVAN, ARMENIA 0025	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	757.
Total from continuation sheets				5,649,070.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GORIS STATE UNIVERSITY AVANGARDI 2 GORIS CITY, ARMENIA 3204	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	777.
NATIONAL ACADEMY OF SCIENCES OF ARMENIA 24 MARSHAL BAGHRAMYAN AVE YEREVAN, ARMENIA 0019	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	818.
ARMENIAN SISTERS ACADEMY 440 UPPER GULPH ROAD RADNOR, PA 19087	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,000.
LEUKEMIA & LYMPHOMA SOCIETY DONOR SERVICES, P.O. BOX 98018 WASHINGTON, DC 20090	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,000.
TIGGER HOUSE FOUNDATION 54 BROAD STREET, SUITE 203 RED BANK, NJ 07701	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,000.
FULFILL 3300 ROUTE 66 NEPTUNE, NJ 07753	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,000.
SHIRAK STATE UNIVERSITY 4 PARUYR SEVAK ST GYUMRI CITY, ARMENIA	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,163.
OCEAN'S HARBOR HOUSE 808 CONIFER STREET TOMS RIVER, NJ 08753	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,250.
VANADZOR STATE POLYTECHNIC UNIVERSITY SHINARARNERI 12 VANADZOR CITY, ARMENIA 2019	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,299.
EREBUNI MEDICAL CENTER TITOGRADYAN ST, 14 BUILDING YEREVAN, ARMENIA 0087	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMT PURPOSE	1,354.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOMINICAN COLLEGE 470 WESTERN HIGHWAY ORANGEBURG, NY 10962	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,500.
STATE ACADEMY OF EMERGENCY MANAGEMENT ACHARYAN ST, 1 BUILDING YEREVAN, ARMENIA 0040	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMT PURPOSE	1,511.
LAFAYETTE COLLEGE STUDENT PAYMENTS PO BOX 36479 NEWARK, NJ 07188	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	2,500.
STEVENS INSTITUTE OF TECHNOLOGY CASTLE POINT ON HUDSON HOBOKEN, NJ 07030	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	2,500.
CAMP HAIASTAN P.O BOX C FRANKLIN, MA 02038	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	2,500.
UNIVERSITY OF MARYLAND OFFICE OF THE BURSAR, LEE BUILDING COLLEGE PARK, MD 20742	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	2,500.
RUTGERS, THE STATE UNIVERSITY OF NJ PO BOX 2021 NEW BRUNSWICK, NJ 08903	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	2,500.
TRINITY HALL 101 CORREGIDOR ROAD TINTON FALLS, NJ 07724	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	2,500.
SLAVONIC UNIVERSITY HOVSEP EMIN 123 YEREVAN, ARMENIA 0051	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	2,506.
BROOKDALE COMMUNITY COLLEGE 765 NEWMAN SPRINGS ROAD LINCROFT, NJ 07738	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	3,000.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN UNIVERSITY OF ARMENIA 40 MARSHAL BAGHRAMYAN STREET YEREVAN, ARMENIA 0019	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	3,029.
HAITI GOSPEL FUND PO BOX 1315 FOUNTAIN INN, SC 29644	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	3,250.
EUROPEAN REGIONAL ACADEMY DAVIT ANHAGHT 10/1, BUILDING 10/4 YEREVAN, ARMENIA 0037	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	3,592.
RIDER UNIVERSITY 2083 LAWRENCEVILLE RD LAWRENCEVILLE, NJ 08648	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000.
ST. JOHN'S UNIVERSITY P.O. BOX 416654 BOSTON, MA 02241	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000.
TOMS RIVER FIELD OF DREAMS 1505 NORTH BAY AVE TOMS RIVER, NJ 08753	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000.
MANCHESTER TOWNSHIP HIGH SCHOOL 101 SOUTH COLONIAL DRIVE MANCHESTER, NJ 08759	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000.
WOODSTOCK SCHOOL OF ART P.O. BOX 338 WOODSTOCK, NY 12498	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000.
PARKER FAMILY HEALTH CENTER 211 SHREWSBURY AVENUE RED BANK, NJ 07701	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000.
MERIDIAN HEALTH FOUNDATION 1345 CAMPUS PARKWAY, SUITE A2 WALL TOWNSHIP, NJ 07753	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000.
Total from continuation sheets				

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Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOSTON UNIVERSITY 881 COMMONWEALTH AVE BOSTON, MA 02215	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000.
COOPERRIIS 101 HEALING FARM LANE MILL SPRING, NC 28756	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000.
MOSCOW STATE UNIVERSITY AYGESTAN 8 YEREVAN, ARMENIA 0025	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,209.
CRANSTON PUBLIC SCHOOLS 845 PARK AVENUE CRANSTON, RI 02910	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,275.
EDUCATIONAL COMPLEX OF POLICE OF THE REPUBLIC OF ARMENIA 29 ADMIRAL ISAKOV AVE YEREVAN, ARMENIA 0004	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	6,210.
GYUMRI STATE UNIVERSITY OF ECONOMICS VAZGEN SARGSYAN 32 GYUMRI CITY, ARMENIA 3126	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	6,233.
STATE INSTITUTE OF PHYSICAL SCIENCE ALEK MANUKYAN 11 YEREVAN, ARMENIA 0070	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	7,008.
MANCHESTER TWP HS CHEERLEADER PARENT ORG 101 SOUTH COLONIAL DRIVE LAKEHURST, NJ 08759	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	7,062.
THE COLLEGE OF NEW JERSEY P.O. BOX 7718 EWING, NJ 08628	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	7,500.
FAMILY OF WOODSTOCK INC PO BOX 3516 39 JOHN STREET KINGSTON, NY 12402	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	7,500.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STATE ACADEMY OF ART ISAHAKYAN 36 YEREVAN, ARMENIA 0009	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	7,599.
MASHTOTS ARMENIAN CULTURE FOUNDATION 53 MASHTOTS AVE YEREVAN, ARMENIA 0009	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	9,939.
ICARE FOUNDATION 74 TERYAN STREET YEREVAN, ARMENIA	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	9,950.
STOCKTON UNIVERSITY 101 VARA KING FARRIS DRIVE GALLOWAY, NJ 08205	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000.
RIVERVIEW MEDICAL CENTER FOUNDATION 1345 CAMPUS PARKWAY, SUITE A2 NEPTUNE, NJ 07753	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000.
NEW JERSEY INSTITUTE OF TECHNOLOGY BURSAR OFFICE/ STUDENT SERVICES MAIL, UNIVERSITY HEIGHTS NEWARK, NJ 07102	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000.
STEPHEN SILLER TUNNEL TO TOWER FOUNDATION 2361 HYLAN BOULEBARD STATEN ISLAND, NY 10306	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000.
WOMEN'S SUPPORT CENTER 21/1 TUMANYAN STREET YEREVAN, ARMENIA	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000.
NEW VICTORY THEATRE 229 W. 42ND STREET NEW YORK, NY 10036	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000.
VILLANOVA UNIVERSITY 800 LANCASTER AVE VILLANOVA, PA 19085	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ACCEA 81 MURRAY STREET NEW YORK, NY 10007	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000.
GEORGIAN COURT UNIVERSITY OFFICE OF THE BURSAR, 900 LAKEWOOD AVENUE LAKEWOOD, NJ 08701	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000.
LJEVAN STATE UNIVERSITY USANOKHAKAN 3 LJEVAN CITY, ARMENIA	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,518.
STATE UNIVERSITY OF MANAGEMENT KIEVYAN 8 YEREVAN, ARMENIA 0028	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,973.
FRENCH UNIVERSITY OF ARMENIA 10 DAVIT ANHAGHTI ST YEREVAN, ARMENIA 0069	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	11,127.
UNION OF THEATRICAL AGENTS NGO ARMENIAN THEATRE WORKER'S UNION, MASHTOTS 13 YEREVAN, ARMENIA	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	11,763.
STATE CONSERVATORY 1A SAYAT NOVA AVE YEREVAN, ARMENIA 0001	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	12,006.
MONTCLAIR STATE UNIVERSITY 1 NORMAL AVE MONTCLAIR, NJ 07043	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	12,500.
PARTNERSHIP AND TEACHING NGO 41 KHORENATSI STREET YEREVAN, ARMENIA 3201	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	12,800.
GAVAR STATE UNIVERSITY 1 HRANT HAKOBYAN STREET GAVAR, ARMENIA 1201	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	14,115.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JAVAKHK FOUNDATION ARSHAKUNYATS AVENUE 302, SHENK APART M3 YEREVAN, ARMENIA	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	14,537.
ROWAN UNIVERSITY ADMISSIONS 201 MULLICA HILL ROAD GLASSBORO, NJ 08028	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	17,500.
180, TURNING LIVES AROUND 1 BETHANY ROAD, BLDG 3 #42 HAZLET, NJ 07730	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	20,000.
ARMENIAN STATE AGRARIAN ACADEMY 74 TERYAN STREET YEREVAN, ARMENIA 0009	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	22,218.
STATE LINGUISTIC UNIVERSITY OF ARMENIA 42 TUMANYAN STREET YEREVAN, ARMENIA 0002	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	24,454.
LACEY FOOTBALL FOUNDATION PO BOX 73 FORKED RIVER, NJ 08731	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	25,000.
ARMENIAN ASSEMBLY OF AMERICA 734 15TH STREET NW SUITE 500 WASHINGTON, DC 20005	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	25,000.
CHAI LIFELINE INC 106 CLIFTON AVE LAKEWOOD, NJ 08701	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	25,000.
ACS IC OUR LADY OF ARMENIA CONVENT 6 CHARENTS STREET, ANI DISTRICT GYUMRI, ARMENIA 3126	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	25,000.
VANADZOR STATE UNIVERSITY TIGRAN METS 36 VANADZOR CITY, ARMENIA 2021	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	29,580.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STATE UNIVERSITY OF ECONOMICS 128 NALBANDYAN ST YEREVAN, ARMENIA 0025	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	31,741.
STATE UNIVERSITY OF ARCHITECTURE TERYAN 105 YEREVAN, ARMENIA 0009	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	32,454.
BARS MEDIA CULTURAL FOUNDATION SEPUH ST 20 YEREVAN, ARMENIA 0028	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	35,805.
THE NIGHTINGALE-BAMFORD SCHOOL 20 EAST 92ND STREET NEW YORK, NY 10128	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	40,000.
STATE PEDAGOGHICAL UNIVERSITY OF ARMENIA 13 ALEK MANUKYAN ST YEREVAN, ARMENIA 0070	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	45,613.
STATE ENGINEERING UNIVERSITY TERYAN 105 YEREVAN, ARMENIA 0009	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	48,001.
PORT CLASSICAL ENSEMBLE 5104 44TH STREET NW WASHINGTON DC, DC 20016	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	50,000.
AMERICAN UNIVERSITY OF ARMENIA 40 MARSHAL BAGHRAMYAN STREET YEREVAN, ARMENIA 0019	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	51,869.
BOY SCOUTS OF AMERICA 1518 RIDGEWAY ROAD TOMS RIVER, NJ 08755	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	55,450.
COLUMBIA UNIVERSITY 630 WEST 168TH STREET NEW YORK, NY 10008	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	57,297.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOCIETY OF ORPHANED ARMENIAN RELIEF 150 N RADNOR CHESTER ROAD, SUITE F200 RADNOR, PA 19087	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	80,000.
CAREGIVER VOLUNTEERS OF CENTRAL JERSEY RIVERWOOD PLAZA 2, 67 ROUTE 37 WEST, 2ND FLOOR TOMS RIVER, NJ 08755	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	100,000.
NATIONAL ASSOCIATION ARMENIAN STUDIES & RESEARCH 395 CONCORD AVENUE BELMONT, MA 02478	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	100,000.
GOLDEN APRICOT FUND FOR CINEMA DEV 3 MOSKOVYAN STR YEREVAN, ARMENIA 0001	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	100,000.
YEREVAN STATE MEDICAL UNIVERSITY 2 KORYUN ST YEREVAN, ARMENIA 0025	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	104,094.
YEREVAN STATE UNIVERSITY TIGRAN METS 36 VANADZOR CITY, ARMENIA 2021	NONE-	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	133,826.
TOMS RIVER REGIONAL SCHOOL DISTRICT 1144 HOOPER AVENUE TOMS RIVER, NJ 08753	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	140,000.
PEDDIE SCHOOL 201 SOUTH MAIN STREET HIGHTSTOWN, NJ 08520	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	211,000.
UNIVERSITY OF MICHIGAN 1000 OAK BROOK DRIVE, SUITE 100 ANN HARBOR, MI 48104	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	300,000.
RUMSON COUNTRY DAY SCHOOL 35 BELLEVUE AVENUE RUMSON, NJ 07760	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	310,000.
Total from continuation sheets				

59-2714390

3 Grants and Contributions Paid During the Year (Continuation)

923631
04-01-19

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

923621 12-17-19

Form 990-PF (2019)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Yes	No

1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

Form **990-PF** (2019)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

**THE HIRAIR AND ANNA HOVNIANIAN FOUNDATION
INC.**

Employer identification number

59-2714390

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION
INC.

Employer identification number

59-2714390

Part I**Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE JIRAIR S. & ELIZABETH HOVNANIAN FAMILY FOUNDATION 900 BIRCHFIELD DR. MOUNT LAUREL, NJ 08054	\$ 92,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

**THE HIRAIR AND ANNA HOVNANIAN FOUNDATION
INC.**

Employer identification number

59-2714390**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION
INC.

Employer identification number

59-2714390

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc. contributions of \$1,000 or less for the year. (Enter this info. once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	2,964,603.	6.	2,964,597.	2,964,597.	
INTEREST	28,838.	0.	28,838.	28,838.	
NON-TAXABLE DIVIDEND	48.	0.	48.	0.	
TO PART I, LINE 4	2,993,489.	6.	2,993,483.	2,993,435.	

FORM 990-PF		RENTAL INCOME	STATEMENT 2
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME	
BELLCREST PLAZA	1	305,425.	
YEREVAN PROPERTY	2	84,828.	
BAYVIEW PLAZA	3	1,452,560.	
YORKTOWNE PLAZA	4	397,971.	
TOTAL TO FORM 990-PF, PART I, LINE 5A		2,240,784.	

FORM 990-PF		RENTAL EXPENSES	STATEMENT 3
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		110,753.	
- SUBTOTAL -	1		110,753.
DEPRECIATION		93,413.	
- SUBTOTAL -	2		93,413.
DEPRECIATION		274,255.	
- SUBTOTAL -	3		274,255.
DEPRECIATION		65,966.	
- SUBTOTAL -	4		65,966.
TOTAL RENTAL EXPENSES			544,387.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			1,696,397.

FORM 990-PF

OTHER INCOME

STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	362.	362.	
INVESTMENT INCOME	406,208.	406,208.	
TOTAL TO FORM 990-PF, PART I, LINE 11	406,570.	406,570.	

FORM 990-PF

LEGAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	7,522.	0.		7,522.
TO FM 990-PF, PG 1, LN 16A	7,522.	0.		7,522.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,200.	0.		7,200.
TO FORM 990-PF, PG 1, LN 16B	7,200.	0.		7,200.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKER AND INVESTMENT ADVISORY FEES	518,424.	518,424.		0.
TO FORM 990-PF, PG 1, LN 16C	518,424.	518,424.		0.

FORM 990-PF

TAXES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	264,267.	264,267.		0.
EXCISE TAX	75,000.	0.		0.
OTHER TAXES	652.	0.		0.
TO FORM 990-PF, PG 1, LN 18	339,919.	264,267.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT	335.	0.		335.
STATE REPRESENTATION	380.	0.		380.
ARMENIA OPERATING & OVERHEAD COSTS	648,506.	0.		648,506.
OFFICE EXPENSE	724.	0.		724.
MISCELLANEOUS	107.	0.		107.
BANK SERVICE CHARGES	4.	0.		4.
INVESTMENT SERVICES	229,737.	0.		229,737.
ADVERTISING	1,100.	0.		1,100.
TUITION & SEMINAR	10,500.	0.		10,500.
TO FORM 990-PF, PG 1, LN 23	891,393.	0.		891,393.

FORM 990-PF

DEPRECIATION OF ASSETS HELD FOR INVESTMENT

STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
BUILDING	3,658,500.	715,286.	2,943,214.	2,943,214.
LAND	3,116,500.	0.	3,116,500.	3,116,500.
BUILDING	10,075,000.	1,732,984.	8,342,016.	8,342,016.
LAND	5,425,000.	0.	5,425,000.	5,425,000.
BUILDING	2,310,000.	397,341.	1,912,659.	1,912,659.
LAND	1,890,000.	0.	1,890,000.	1,890,000.
DOLLAR TREE FASCADE	188,890.	32,892.	155,998.	155,998.
HVAC UNIT	53,525.	53,525.	0.	0.
DOLLAR TREE IMPROVEMENTS	236,906.	40,753.	196,153.	196,153.
JIU JITSU IMPROVEMENTS	19,690.	3,135.	16,555.	16,555.
EVERBANK IMPROVEMENTS	11,518.	1,905.	9,613.	9,613.
DOLLAR TREE ADDITIONAL IMPROVEMENTS	153,340.	20,479.	132,861.	132,861.
SECURITY SYSTEM	6,737.	6,737.	0.	0.
CMC	15,930.	2,227.	13,703.	13,703.
FINANCIAL ALTERNATIVES	27,620.	4,075.	23,545.	23,545.
BELLCREST UPGRADES	40,657.	4,385.	36,272.	36,272.
BELLCREST UPGRADES	19,572.	1,987.	17,585.	17,585.
AXA EQUITABLE LIFE INSURANCE	34,405.	2,689.	31,716.	31,716.
CLIENT SOLUTIONS ARCHITECTS	13,063.	1,103.	11,960.	11,960.
EPIC HEALTH SERVICES	9,375.	730.	8,645.	8,645.
EVERBANK	7,742.	605.	7,137.	7,137.
BUILDING - ROOF REPLACEMENT	33,780.	2,706.	31,074.	31,074.
URZA'S TEAPOT	8,068.	630.	7,438.	7,438.
COMMUNITY MEDICAL CENTER	216,819.	11,350.	205,469.	205,469.
DEPARTMENT OF LABOR	45,409.	3,250.	42,159.	42,159.
VITAL AXIS	44,400.	3,177.	41,223.	41,223.
CLIENT SOLUTIONS ARCHITECTS "CSA" RELO	70,861.	3,255.	67,606.	67,606.
NOVAGRADAC & COMPANY	79,840.	4,350.	75,490.	75,490.
MEINDERS CAFE HVAC REPLACEMENT	6,532.	5,104.	1,428.	1,428.
BRICK PET SALON HVAC REPLACEMENT	4,040.	3,157.	883.	883.
ROBERT HAGAN INSURANCE TI	7,093.	508.	6,585.	6,585.
BUILDING ROOF REPLACEMENT	61,041.	3,195.	57,846.	57,846.
HVAC	48,364.	29,220.	19,144.	19,144.
ROOF	16,277.	967.	15,310.	15,310.
BARAN GROUP LLC	1,195.	61.	1,134.	1,134.
EV-CONSULTING LLC	6,306.	323.	5,983.	5,983.
BUILDING COST	3,632,132.	261,059.	3,371,073.	3,371,073.
LAND COST	964,448.	0.	964,448.	964,448.
BV BOILER	112,116.	112,116.	0.	0.
BUILDING - ROOF REPLACEMENT	58,800.	1,822.	56,978.	56,978.
NJ MONUMENT TI	10,504.	325.	10,179.	10,179.
SHORE KICKBOXING HVAC REPLACEMENT	6,195.	6,195.	0.	0.

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION

59-2714390

TARDIS - 3RD AMENDMENT IMPROVEMENTS	14,233.	46.	14,187.	14,187.
MARINER FINANCE	37,202.	437.	36,765.	36,765.
RICART & SANTAMARIA	13,272.	43.	13,229.	13,229.
FINANCIAL ALTERNATIVES (1ST AMENDMENT)	9,841.	116.	9,725.	9,725.
BANCROFT NEUROHEALTH	69,814.	820.	68,994.	68,994.
JOE'S BAGEL	38,125.	0.	38,125.	38,125.
MORGAN STANLEY (5TH AMENDMENT)	19,360.	0.	19,360.	19,360.
BANCROFT NEUROHEALTH	21,121.	0.	21,121.	21,121.
AXA - 3RD AMENDMENT	35,418.	0.	35,418.	35,418.
COMMUNITY RESOURCES CENTER TI	11,764.	0.	11,764.	11,764.
ANGELICA ROMAN (2ND AMENDMENT)	8,819.	0.	8,819.	8,819.
JACKS BARBER SHOP	12,589.	229.	12,360.	12,360.
DOMINO'S	22,500.	505.	21,995.	21,995.
TO 990-PF, PART II, LN 11	33,062,248.	3,477,804.	29,584,444.	29,584,444.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	94,273,493.	108,998,532.
TOTAL TO FORM 990-PF, PART II, LINE 10B	94,273,493.	108,998,532.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CODEFIGHTS	COST	142,943.	142,943.
DISCOTECH	COST	50,000.	50,000.
PIXEL LABS	COST	50,000.	50,000.
SERVICE TITAN	COST	99,987.	99,987.
SURPRISE HR	COST	100,000.	100,000.
GECKO ROBOTICS	COST	44,992.	44,992.
TOTAL TO FORM 990-PF, PART II, LINE 13		487,922.	487,922.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
2 JEEPS	86,833.	86,833.	0.
YEREVAN BUILDING/LAND	2,386,166.	0.	2,386,166.
YEREVAN LAND	66,739.	0.	66,739.
HIKEARMENIA BUILDING	16,715.	1,091.	15,624.
HIKEARMENIA FURNITURE	10,894.	1,702.	9,192.
TOTAL TO FM 990-PF, PART II, LN 14	2,567,347.	89,626.	2,477,721.

FORM 990-PF OTHER LIABILITIES STATEMENT 14

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
OTHER LIABILITIES	17,546.	5,823.
TENANT SECURITY DEPOSITS	227,926.	215,624.
TOTAL TO FORM 990-PF, PART II, LINE 22	245,472.	221,447.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HIRAIR HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	CHAIRMAN 3.00	0.	0.	0.
EDELE HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VP & TREASURER 2.00	12,000.	0.	0.
SIRAN SAHAKIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VICE PRESIDENT 2.00	12,000.	0.	0.
LEELA HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VICE PRESIDENT 2.00	12,000.	0.	0.
ARMEN HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VICE PRESIDENT 2.00	12,000.	0.	0.
TANYA HOVNANIAN-BAGHDASSARIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	SECRETARY 2.00	12,000.	0.	0.
GORR SAHAKIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	TRUSTEE 2.00	12,000.	0.	0.
TENY SAHAKIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	TRUSTEE 2.00	12,000.	0.	0.
HAIK SAHAKIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	TRUSTEE 2.00	12,000.	0.	0.
SHANT SAHAKIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	TRUSTEE 1.00	12,000.	0.	0.

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION

59-2714390

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

<u>108,000.</u>	<u>0.</u>	<u>0.</u>
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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

HIRAIR HOVNANIAN, CHAIRMAN
4000 ROUTE 66
TINTON FALLS, NJ 07753

TELEPHONE NUMBER

732-922-6100

FORM AND CONTENT OF APPLICATIONS

PRELIMINARY APPLICATION SHOULD BE SUBMITTED ON OFFICIAL ORGANIZATION LETTERHEAD AND MUST DESCRIBE THE PURPOSE FOR WHICH FUNDS, IF GRANTED, WILL BE USED. FINANCIAL STATEMENTS FOR THE THREE(3) MOST RECENT ACCOUNTING PERIODS AND PROOF OF ORGANIZATION'S INTERNAL REVENUE SERVICE APPROVAL OF NON-TAXABLE STATUS UNDER 501(C)(3) I.R.C. MUST BE SUBMITTED. ALSO A CERTIFICATION OF ORGANIZATION OFFICER OR PROOF THAT ORGANIZATION CONTINUES TO QUALIFY UNDER SECTION 501(C)(3) OR 170(C)(2)(B) I.R.C. MUST BE SUBMITTED. A FORMAL APPLICATION MAY BE REQUIRED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE MADE ONLY TO RECOGNIZED ORGANIZATIONS THAT ARE QUALIFIED AS TAX EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE OR TO GOVERNMENTS EXCLUSIVELY FOR CHARITABLE PURPOSE AS DESCRIBED IN SECTION 170(C)(2)(B) OF THE INTERNAL REVENUE CODE OF 1986 AND ITS REGULATIONS AS THEY NOW EXIST OR AS THEY MAY HEREAFTER BE AMENDED.