

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Department of the Treasury
Internal Revenue Service

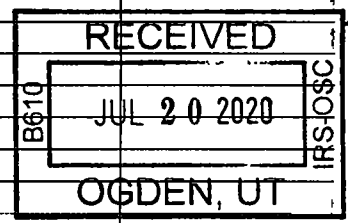
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▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation Campbell Foundation		A Employer identification number 58-6205065
Number and street (or P O box number if mail is not delivered to street address) 5975 North Federal Highway #126	Room/suite	B Telephone number (see instructions) 954-493-8822
City or town, state or province, country, and ZIP or foreign postal code Ft. Lauderdale FL 33308		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 6,525,719	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) Modified Cash	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	28,489			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	56,071	56,071		
	4 Dividends and interest from securities	116,545	116,545		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	215,072			
	b Gross sales price for all assets on line 6a	1,247,730			
	7 Capital gain net income (from Part IV, line 2)		215,072		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 1	774,835	17,458			
12 Total. Add lines 1 through 11	1,191,012	405,146	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	65,000	23,491		43,627
	14 Other employee salaries and wages	93,416	19,443		77,774
	15 Pension plans, employee benefits	18,053	3,174		8,959
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 2	10,200	3,570		6,630
	c Other professional fees (attach schedule) Stmt 3	14,932	14,932		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 4	9,826	4,778		
	19 Depreciation (attach schedule) and depletion Stmt 5	345			
	20 Occupancy	23,336	4,667		18,669
	21 Travel, conferences, and meetings	-200	-40		-160
	22 Printing and publications				
	23 Other expenses (all sch) Stmt 6	30,085	13,527		16,558
	24 Total operating and administrative expenses. Add lines 13 through 23	264,993	87,542	0	172,057
	25 Contributions, gifts, grants paid	25,050			25,050
26 Total expenses and disbursements. Add lines 24 and 25	290,043	87,542	0	197,107	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	900,969				
b Net investment income (if negative, enter -0-)		317,604			
c Adjusted net income (if negative, enter -0-)			0		



For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2019)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	300	300	300
	2 Savings and temporary cash investments	178,576	828,265	828,265
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,733		
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 7	4,675,171	5,096,929	5,013,828
	c Investments – corporate bonds (attach schedule) See Stmt 8	718,012	546,138	629,240
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 9	41,581	42,454	42,455
	14 Land, buildings, and equipment basis ▶ 10,896 Less accumulated depreciation (attach sch) ▶ Stmt 10 10,276	964	620	
15 Other assets (describe ▶ See Statement 11)	9,295	11,631	11,631	
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	5,625,632	6,526,337	6,525,719	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	55,800	55,800	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	5,569,832	6,470,537	
	29 Total net assets or fund balances (see instructions)	5,625,632	6,526,337	
30 Total liabilities and net assets/fund balances (see instructions)	5,625,632	6,526,337		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	5,625,632
2 Enter amount from Part I, line 27a		2	900,969
3 Other increases not included in line 2 (itemize) ▶		3	
4 Add lines 1, 2, and 3		4	6,526,601
5 Decreases not included in line 2 (itemize) ▶ See Statement 12		5	264
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29		6	6,526,337

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		[If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8]		3
				215,072
				4,908

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	600,975	6,390,759	0.094038
2017	599,505	6,690,117	0.089611
2016	601,810	6,446,776	0.093351
2015	571,271	7,032,954	0.081228
2014	636,359	7,908,173	0.080469
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
2	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,352
3	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
4	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
5	Add lines 1 and 2	3	6,352
6	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
7	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,352
8	Credits/Payments		
9	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,524
10	Exempt foreign organizations – tax withheld at source	6b	
11	Tax paid with application for extension of time to file (Form 8868)	6c	
12	Backup withholding erroneously withheld	6d	
13	Total credits and payments. Add lines 6a through 6d	7	2,524
14	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	25
15	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,853
16	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
17	Enter the amount of line 10 to be Credited to 2020 estimated tax	11	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
4 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
5 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
6a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
6b If "Yes," has it filed a tax return on Form 990-T for this year?		X
7 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
8 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
9 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
10a Enter the states to which the foundation reports or with which it is registered. See instructions FL		
10b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
11 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV		X
12 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► campbellfoundation.net	<input checked="" type="checkbox"/>	
14 The books are in care of ► William Venuti Telephone no ► 954-493-8822 5975 North Federal Highway #126 Located at ► Fort Lauderdale FL ZIP+4 ► 33308		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870				X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions) If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kenneth M. Rapkin 5975 N. Federal Highway #126	Ft. Lauderdale FL 33308 Prog. Office 40 00	93,416	3,802	0

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,724,548
b	Average of monthly cash balances	1b	518,929
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	6,243,477
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,243,477
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	93,652
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,149,825
6	Minimum investment return. Enter 5% of line 5	6	307,491

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	307,491
2a	Tax on investment income for 2019 from Part VI, line 5	2a	6,352
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,352
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	301,139
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	301,139
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	301,139

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	197,107
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	197,107
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	197,107

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				301,139
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014	246,572			
b From 2015	226,915			
c From 2016	286,089			
d From 2017	224,288			
e From 2018	235,426			
f Total of lines 3a through e	1,219,290			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 197,107				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				197,107
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	104,032			104,032
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,115,258			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	142,540			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	972,718			
10 Analysis of line 9				
a Excess from 2015	226,915			
b Excess from 2016	286,089			
c Excess from 2017	224,288			
d Excess from 2018	235,426			
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

William Venuti 954-493-8822
5975 N. Federal Highway #126 Ft. Lauderdale FL 33308

b The form in which applications should be submitted and information and materials they should include

See Statement 14

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 15

Part XV | Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See attached list	None	Operational support and	research	25,050
Total				▶ 3a 25,050
b <i>Approved for future payment</i> N/A				
Total				▶ 3b

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | **2019**

For calendar year 2019, or tax year beginning _____, and ending _____

Name: **Campbell Foundation** | Employer Identification Number: **58-6205065**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) Merrill Lynch-741-02194	P	Various	Various
(2) See Attached-Merrill Lynch 741-02194	P	Various	Various
(3) Merrill Lynch 741-02118	P	Various	Various
(4) Merrill Lynch 741-02118	P	Various	Various
(5) Jones GRP 6.87%	P	06/07/11	03/28/19
(6) JP Morgan Chase & Co	P	02/29/08	04/05/19
(7) Corteva Inc Reg Shs Cash in Lieu	P	06/06/19	06/06/19
(8) Capital gain distributions			
(9) 1250 Gain Distributions			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 169,125		169,581	-456
(2) 669,501		619,312	50,189
(3) 11,997		6,651	5,346
(4) 154,735		167,133	-12,398
(5) 3,308		49,476	-46,168
(6) 52,771		20,505	32,266
(7) 18			18
(8) 185,652			185,652
(9) 623			623
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			-456
(2)			50,189
(3)			5,346
(4)			-12,398
(5)			-46,168
(6)			32,266
(7)			18
(8)			185,652
(9)			623
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Royalties	\$ 15,510	\$ 15,510	\$
Partnership income	1,948	1,948	
Unrealized gains (losses)	757,377		
Total	\$ 774,835	\$ 17,458	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting	\$ 10,200	\$ 3,570	\$	\$ 6,630
Total	\$ 10,200	\$ 3,570	\$ 0	\$ 6,630

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment management fees	\$ 14,932	\$ 14,932	\$	\$
Total	\$ 14,932	\$ 14,932	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign tax paid	\$ 4,778	\$ 4,778	\$	\$
2018 Tax based on investment inc	2,524			
2019 Tax based on investment inc	2,524			
Total	\$ 9,826	\$ 4,778	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired		Description		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
2/01/97	\$ 50	Decks (2)	50	200DB		7	\$		\$	
2/01/97	40	Chairs (4)	40	200DB		7				
2/01/97	40	Filing Cabinets (4)	40	200DB		7				
2/01/97	75	Bookcases	75	200DB		7				
2/01/97	25	Typewriter	25	200DB		7				
2/01/97	1,400	Macintosh Computers (2)	1,400	200DB	1,400	5				
10/02/98	374	Desk Chair	374	200DB	374	7				
3/08/00	1,779	Mackintosh Computer	1,779	200DB	1,779	5				
8/01/05	300	Alarm for Security System	300	S/L	300	7				
8/15/05	1,770	Imax Computer	1,770	S/L	1,770	5				
5/16/05	132	Epson Stylus Scanner	132	S/L	132	5				
12/13/07	1,277	Computer	1,277	200DB	1,277	5				
1/12/07	126	Office F&F	126	200DB	126	7				
4/15/11	200	2 Filing cabinets	200	200DB	200	7				
1/09/15	1,699	SAXON COPY MACHINE	1,699	S/L	971	7	243			
1/31/15	66	PRINTER	66	S/L	52	5	13			
8/25/16	1,543	New Computer	1,543	200DB	1,321	5	89			

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Total		\$ 10,896	\$ 9,932			\$ 345	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Bank charges	427	85		342
Dues and subscriptions	275	55		220
Equipment lease	345	69		276
Grant research expenses	4,325			4,325
Insurance	1,215	243		972
Office expense and supplies	1,135	227		908
Postage	200	40		160
Promotional	8,595			8,595
Repairs and maintenance	425	85		340
Website expenses	420			420
Royalty Expense	12,723	12,723		
Total	\$ 30,085	\$ 13,527	\$ 0	\$ 16,558

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Total per attachment for a/c #2194	\$ 3,580,058	\$ 3,300,679	Cost	\$ 3,618,593
Total per attachment for a/c #2118	1,207,696	1,138,351	Cost	1,070,815
Total per attachment for a/c #2118	89,843	114,843	Cost	115,313
Total per attachment for a/c #2118	299,023	295,221	Cost	251,562
Adjustment from cost to FMV	-397,712	338,242		

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Adjustment for Nondividend Distrib Less separately stated stocks:	\$ -15,298	\$ -17,385		\$
Energy Transfer Partners	-21,638	-21,645	Cost	-14,421
Och-Ziff Captl Mangmt Gr	-15,424		Cost	
Suburban Propane Partners	-15,309	-51,377	Cost	-28,034
Suburban Propane Partners	-36,068		Cost	
Total	\$ 4,675,171	\$ 5,096,929		\$ 5,013,828

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Total per attachment for a/c #2194	\$ 174,154	\$ 95,064	Cost	\$ 106,839
Total per attachment for a/c #2118	543,858	451,074	Cost	522,401
Total	\$ 718,012	\$ 546,138		\$ 629,240

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Energy Transfer Partners, LP	\$ -1,554	\$ -3,068	Cost	\$ 14,421
Och-Ziff	16,421		Cost	
Suburban Propane Partners, LP	9,338	8,086	Cost	28,034
Adjustment from cost to FMV	17,376	37,436		
Total	\$ 41,581	\$ 42,454		\$ 42,455

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Buildings & Equipment	\$ 964	\$ 10,896	\$ 10,276	\$
Total	\$ 964	\$ 10,896	\$ 10,276	\$ 0

Federal Statements**Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
Utility and Rent Deposits	\$ 3,340	\$ 3,340	\$ 3,340
Investment Income Receivables	5,955	8,291	8,291
Total	\$ <u>9,295</u>	\$ <u>11,631</u>	\$ <u>11,631</u>

Statement 12 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
Partnership non-deductible expenses	\$ 264
Total	\$ <u>264</u>

Federal Statements

**Statement 13 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Robert H. Samuels 5975 N. Federal Highway #126 Ft. Lauderdale FL 33308	Director	2.00	0	0	0
Corklin R. Steinhart, MD 5975 N. Federal Highway #126 Ft. Lauderdale FL 33308	Director	2.00	0	0	0
Patricia M. Whetstone-Foltz 5975 N. Federal Highway #126 Ft. Lauderdale FL 33308	Director	2.00	0	0	0
David Ferebee, Jr. 5975 N. Federal Highway #126 Ft. Lauderdale FL 33308	Director	2.00	0	0	0
William Venuti 5975 N. Federal Highway #126 Ft. Lauderdale FL 33308	Trustee	40.00	65,000	2,118	0
Sandy Kristoff 5975 N. Federal Highway #126 Ft. Lauderdale FL 33308	Director	2.00	0	0	0
Jeanne Kos 5975 N. Federal Highway #126 Fort Lauderdale FL 33308	Director	2.00	0	0	0
Jerry Nicklas 5975 North Federal Highway #126 Fort Lauderdale FL 33308	Director	2.00	0	0	0
Rob McAlister Whetstone 5975 N Federal Highway #126 Fort Lauderdale FL 33308	Director	2.00	0	0	0

Federal Statements

Statement 14 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

Typewritten request with brief outline of purpose of request.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

None

Statement 15 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

Requests are generally limited to non-profit medical research in HIV/AIDS immunology and related conditions.

CAMPBELL FOUNDATION EIN 58-6205065
 990-PF Attachment #1-Contributions, Gifts, Grants Paid - Part I, Line 25 (12-31-19)

2019 EOY GRANTS

GRANTEE	AMOUNT
AH Monroe, Key West	\$2,500.00
Broward House	\$2,000.00
Care Resource	\$2,500.00
CDTC	\$2,500.00
Comprehensive Care Clinic/Broward Health	\$2,500.00
FoundCare	\$2,000.00
Latinos Salud	\$2,000.00
Legal Aid of Broward County	\$2,500.00
McGregor Clinic	\$2,500.00
Poverello Center	\$2,000.00
SunServe	\$2,000.00
St. Jude's Hospital	\$50.00
	\$25,050.00

AIDS Walk matching funds
 AIDS Walk matching funds
 AIDS Walk matching funds

Campbell Foundation

CAMPBELL FOUNDATION EIN 58-6205065

990-PF Attachment #5-Part I Line 1 Contributions, gifts, grants, etc, received (12-31-19)

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
400 Gifts,Grants,Contributions				(10,668.60)		
12/31/19	9		Donna Florek		(96.80)	
12/31/19	9		Akerman LLP		(500.00)	
12/31/19	9		Carrie Leveridge		(96.80)	
12/31/19	9		Robert Lewis		(250.00)	
12/31/19	9		Mike & Pat Goldsworthy		(50.00)	
			Totals for 400		<u>(993.60)</u>	<u>(11,662.20)</u>
401 Miscellaneous Income				(15,816.02)		
12/31/19	25		Reclass Venuti Raffle sales		475.00	
			Totals for 401		<u>475.00</u>	<u>(15,341.02)</u>
403 Special Event income				(953.70)		
12/31/19	9		Corey Giuffre		(38.54)	
12/31/19	9		Harry Manadjian		(19.12)	
12/31/19	25		Reclass Venuti Raffle sales		(475.00)	
			Totals for 403		<u>(532.66)</u>	<u>(1,486.36)</u>
			Report Total			<u>(28,489.58)</u>