

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation
 ► Do not enter social security numbers on this form as it may be made public.
 ► Go to www.irs.gov/Form990PF for instructions and the latest information.

2949103000311 OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

GEORGIA PINE LEVEL FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

PO BOX 1908

City or town, state or province, country, and ZIP or foreign postal code

888-942-3272

ORLANDO, FL 32802-1908

G Check all that apply:

Initial return	Initial return of a former public charity
Final return	Amended return
Address change	Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at J Accounting method: Cash Accrual
end of year (from Part II, col. (c), line 16) ► \$ 8,802,826. (Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		611,860.			
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		212,704.	216,134.		STMT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,132,101.			
b Gross sales price for all assets on line 6a	3,621,762.				
7 Capital gain net income (from Part IV, line 2)			1,132,101.		063020
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		48,877.	36,209.		STMT 2
12 Total. Add lines 1 through 11		2,005,542.	1,384,444.		
13 Compensation of officers, directors, trustees, etc		NONE	NONE		NONE
14 Other employee salaries and wages			NONE	NONE	
15 Pension plans, employee benefits			NONE	NONE	
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)	STMT 3.	2,500.	NONE	NONE	2,500.
c Other professional fees (attach schedule)	STMT 4.	38,779.	19,390.		19,390.
17 Interest					
18 Taxes (attach schedule) (see instructions)	STMT 5.	1,745.	1,745.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings			NONE	NONE	
22 Printing and publications			NONE	NONE	
23 Other expenses (attach schedule)	STMT 6.	12,350.	11,730.		620.
24 Total operating and administrative expenses.					
Add lines 13 through 23.		55,374.	32,865.	NONE	22,510.
25 Contributions, gifts, grants paid		440,000.			440,000.
26 Total expenses and disbursements. Add lines 24 and 25		495,374.	32,865.	NONE	462,510.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		1,510,168.			
b Net investment income (if negative, enter -0-)			1,351,579.		
c Adjusted net income (if negative, enter -0-)					

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing			412.	412.
	2 Savings and temporary cash investments		166,559.	1,171,675.	1,171,675.
	3 Accounts receivable ►				
	Less. allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less. allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less. allowance for doubtful accounts ►	NONE			
Assets	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S. and state government obligations (attach schedule)				
	b Investments - corporate stock (attach schedule)				
	c Investments - corporate bonds (attach schedule)				
	11 Investments - land, buildings, and equipment, basis ►				
	Less accumulated depreciation ► (attach schedule)				
	12 Investments - mortgage loans				
	13 Investments - other (attach schedule)	STMT 7.	5,564,874.	5,698,450.	7,630,739.
	14 Land, buildings, and equipment, basis ►				
	Less. accumulated depreciation ► (attach schedule)				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,731,433.	6,870,537.	8,802,826.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds		5,731,433.	6,870,537.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds				
	29 Total net assets or fund balances (see instructions)		5,731,433.	6,870,537.	
Net Assets or Fund Balances	30 Total liabilities and net assets/fund balances (see instructions)		5,731,433.	6,870,537.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,731,433.
2 Enter amount from Part I, line 27a	2	1,510,168.
3 Other increases not included in line 2 (itemize) ► SEE STATEMENT 10	3	206,195.
4 Add lines 1, 2, and 3	4	7,447,796.
5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 11	5	577,259.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	6,870,537.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,621,762.		2,489,661.	1,132,101.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			1,132,101.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,132,101.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	333,804.	7,647,304.	0.043650
2017	272,194.	6,943,080.	0.039204
2016	292,423.	6,323,560.	0.046243
2015	274,344.	6,266,799.	0.043777
2014	293,519.	6,322,761.	0.046423

2 Total of line 1, column (d)	2	0.219297
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.043859
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	8,410,461.
5 Multiply line 4 by line 3	5	368,874.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,516.
7 Add lines 5 and 6	7	382,390.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	462,510.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	3	13,516.
b	Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instructions)		
c	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .		
2	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) . . .	2	NONE
3	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) Add lines 1 and 2 . . .	3	13,516.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . .	4	NONE
5	Credits/Payments: 2019 estimated tax payments and 2018 overpayment credited to 2019 . . .	5	13,516.
a	Exempt foreign organizations - tax withheld at source . . .	6a	3,764.
b	Tax paid with application for extension of time to file (Form 8868) . . .	6b	NONE
c	Backup withholding erroneously withheld . . .	6c	NONE
d	Total credits and payments. Add lines 6a through 6d . . .	6d	
7	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . .	7	3,764.
8	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .	8	
9	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .	9	9,752.
10	Enter the amount of line 10 to be: Credited to 2020 estimated tax ►	10	
11	NONE Refunded ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	X	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . .	X	
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	X	
2	Did the foundation file Form 1120-POL for this year? . . .	X	
3	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
4a	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
4b	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .		
5	If "Yes," attach a detailed description of the activities.		
6a	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . .		
6b	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .		
7	If "Yes," has it filed a tax return on Form 990-T for this year? . . .		
8a	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .		
8b	If "Yes," attach the statement required by General Instruction T.		
9	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: <ul style="list-style-type: none">● By language in the governing instrument, or● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .		
10	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		
GA	Enter the states to which the foundation reports or with which it is registered. See instructions. ►		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . .		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV . . .		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . .		

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11. At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12. Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions SEE. STMT. 12	12	X
13. Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14. The books are in care of ► SUNTRUST BANK Located at ► P.O. BOX 1908, ORLANDO, FL Telephone no. ► (188) 894-2327 ZIP+4 ► 32802-1908		
15. Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16. At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ►	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions						
	Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>						
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).						
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?						
	If "Yes" to 6b, file Form 8870.						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?						
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT F HATCHER PO BOX 5001, MACON, GA 31208	PRESIDENT/DIRECT 0	-0-	-0-	-0-
ROBERT F HATCHER, Jr. PO BOX 5001, MACON, GA 31208	SECRETARY 0	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ►

NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SUNTRUST BANK, INC		
PO BOX 4655, ATLANTA, GA 30302	INVESTMENT MGMT	38,779.

Total number of others receiving over \$50,000 for professional services ► **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	NONE <hr/> <hr/>	
2	<hr/> <hr/>	
3	<hr/> <hr/>	
4	<hr/> <hr/>	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 <u>NONE</u>	
2	
All other program-related investments See instructions.	
3 <u>NONE</u>	
Total Add lines 1 through 3 ►	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,101,864.
b	Average of monthly cash balances	1b	436,675.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	8,538,539.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	8,538,539.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	128,078.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,410,461.
6	Minimum investment return. Enter 5% of line 5	6	420,523.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	420,523.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	13,516.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	13,516.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	407,007.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	407,007.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	407,007.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	462,510.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	462,510.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	13,516.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	448,994.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				407,007.
2 Undistributed income, if any, as of the end of 2019			48,571.	
a Enter amount for 2018 only.		NONE		
b Total for prior years. 20 ____ ,20 ____ ,20 ____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014	NONE			
b From 2015	NONE			
c From 2016	NONE			
d From 2017	NONE			
e From 2018	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 462,510.			48,571.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount.				407,007.
e Remaining amount distributed out of corpus.	6,932.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)		NONE		NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,932.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE		
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)		NONE		
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	6,932.			
10 Analysis of line 9:				
a Excess from 2015	NONE			
b Excess from 2016	NONE			
c Excess from 2017	NONE			
d Excess from 2018	NONE			
e Excess from 2019	6,932.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

~~NOT APPLICABLE~~

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ➤					4942(j)(3) or	4942(j)(5)
2a	Prior 3 years				(e) Total	
	Tax year	(a) 2019	(b) 2018	(c) 2017		
b 85% of line 2a						
c Qualifying distributions from Part XII, line 4, for each year listed .						
d Amounts included in line 2c not used directly for active conduct of exempt activities						
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c						
3 Complete 3a, b, or c for the alternative test relied upon . . .						
a "Assets" alternative test - enter						
(1) Value of all assets.						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).						
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .						
c "Support" alternative test - enter						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)						
(3) Largest amount of support from an exempt organization.						
(4) Gross investment income .						

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ROBERT F. HATCHER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

6 Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 17				440,000.
Total			► 3a	440,000.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue: a					
b <u>PARTNERSHIP/S-CORP</u>			1	36,594.	
c <u>FEDERAL TAX REFUND</u>			1	12,283.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,393,682.	
13 Total. Add line 12, columns (b), (d), and (e)				13	1,393,682.

Part VLP - Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

Signature of officer or trustee

Part

114

May the IRS discuss this return
with the preparer shown below?

Paid Preparer Use Only	Print/Type preparer's name JENNIFER AVERETTE	Preparer's signature <i>Jennifer Averette</i>	Date 06/01/2020	Check <input type="checkbox"/> if self-employed	PTIN P00281885
	Firm's name ► BRANCH BANKING AND TRUST	Firm's EIN ► 56-0149200			
	Firm's address ► PO BOX 2907 - TRUST TAX DEPT WILSON, NC	27894-2907	Phone no	844-382-3122	

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Go to www.irs.gov/Form990 for the latest information.

2019

Name of the organization

Employer identification number

GEORGIA PINE LEVEL FOUNDATION, INC.

58-6163477

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

GEORGIA PINE LEVEL FOUNDATION, INC.

Employer identification number

58-6163477

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT F. HATCHER P.O. BOX 5001 MACON, GA 31208	\$ 99,260.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	ROBERT F. HATCHER P.O. BOX 5001 MACON, GA 31208	\$ 512,600.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <u>GEORGIA PINE LEVEL FOUNDATION, INC.</u>	Employer identification number <u>58-6163477</u>
--	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	<u>2,000 SHS OF BB&T STOCK</u>	\$ <u>99,260.</u>	<u>08/01/2019</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	<u>10,000 SHS OF BB&T STOCK</u>	\$ <u>512,600.</u>	<u>02/25/2019</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS		
FOREIGN DIVIDENDS	355.	355.
DOMESTIC DIVIDENDS	14,638.	14,638.
OTHER INTEREST	129,532.	129,532.
FOREIGN INTEREST	43,019.	43,019.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	1,020.	1,020.
BOND PREMIUM AMORTIZATION-OTHER INTEREST	8,503.	8,503.
BOND PREMIUM AMORTIZATION-U.S. GOVERNMENT	-3,665.	-3,665.
BOND PREMIUM AMORTIZATION - FOREIGN INTE	-3,430.	-3,430.
NONQUALIFIED FOREIGN DIVIDENDS	-348.	-348.
NONQUALIFIED DOMESTIC DIVIDENDS	3,947.	3,947.
SECTION 199A DIVIDENDS	18,704.	18,704.
	429.	429.
TOTAL	212,704.	216,134.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX REFUND FROM PARTNERSHIP/S-CORP	12,283. 36,594.	36,209.
TOTALS	48,877.	36,209.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	2,500.		2,500.	
TOTALS	2,500.	NONE	NONE	2,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	38,779.	19,390.	19,390.
TOTALS	38,779.	19,390.	19,390.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES FOREIGN TAXES ON NONQUALIFIED	1,477. 268.	1,477. 268.
TOTALS	1,745.	1,745.

GEORGIA PINE LEVEL FOUNDATION, INC.

58-6163477

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER NON-ALLOCABLE EXPENSE - FROM PARTNERSHIP/S-CORP	620. 11,730.	11,730.	620.
TOTALS	12,350.	11,730.	620.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV - - -
MAP 2006 LTD PSHIP	118,475.	250,000.	
MAP 2012 LTD PSHP	208,968.	250,000.	
MIDCOUNTRY FIN CORP GA COM	662,620.	410,785.	
COCA COLA	108,895.	427,849.	
B B & T			
SEE ATTACHED DETAIL			
49326EEF6 KEYCORP MTN	20,110.	20,133.	
30231GAF9 EXXON MOBIL CORP	25,202.	25,847.	
126650CK4 CVS HEALTH CORP	20,463.	20,649.	
458140AX8 INTEL CORP	25,992.	26,466.	
464287630 ISHARES TR RUSSELL 2	69,632.	73,033.	
233203587 DFA EMERGING MKTS VA	244,711.	246,760.	
09247XALS BLACKROCK INC 3.500%	25,917.	26,598.	
151020AQ7 CELGENE CORP	20,105.	20,093.	
3135G0K36 FNMA	29,080.	30,454.	
06406RAH0 BANK NY MELLON MTN	21,910.	22,372.	
58933YAX3 MERCK & CO INC	21,630.	21,668.	
464287648 ISHARES TR RUSSELL 2	50,577.	64,266.	
360873137 GOTHAM ABSOLUTE RETU	124,370.	134,455.	
12189LAH4 BURLINGTON NORTH 3.0	24,856.	25,555.	
464287200 ISHARES TR S&P 500 I	277,092.	364,615.	
00770G847 JOHCM INTERNATIONAL	332,823.	354,140.	
09257V201 BLACKSTONE ALT MULTI	112,780.	115,531.	
00143W859 INVEESCO OPPENHEIMER	206,286.	232,173.	
464287473 ISHARES RUSSELL MIDC	27,500.	61,506.	
233203371 DFA INTL CORE EQUITY	99,428.	104,932.	
85747TAG8 STATE STREET CORP 4.	26,014.	25,741.	
037833AS9 APPLE INC 3.450% 5/0	25,825.	26,551.	
3135G0ZR7 FNMA 2.625% 9/06/24	24,643.	26,027.	

GEORGIA PINE LEVEL FOUNDATION, INC.

58-6163477

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BOOK VALUE	ENDING FMV C OR F
354613AK7 FRANKLIN RES INC	C	25,164.	25,820.
3137EAEC9 FHLMC MTN	C	29,394.	29,779.
025816GBR9 AMERICAN EXPRESS	C	9,994.	10,339.
14913Q2L2 CATERPILLAR FINL MTN	C	25,988.	26,190.
3130AFX0 FHLB	C	21,617.	21,872.
822582AX0 SHELL INTERNATIONAL	C	30,963.	31,462.
912828D56 U.S. TREASURY NOTES	C	29,471.	30,919.
91159HHN3 US BANCORP MTN	C	22,965.	25,078.
912828V98 U.S. TREASURY NOTES	C	18,816.	20,562.
78355HKD0 RYDER SYSTEM INC MTN	C	9,761.	10,125.
3135G0T94 FNMA	C	29,312.	30,677.
464287481 ISHARES RUSSELL MIDC	C	10,592.	59,506.
9222908744 VANGUARD INDEX TR VA	C	756,576.	825,047.
25434D203 DFA INTL VALUE FD	C	166,449.	176,599.
461418162 AAM/BAHL & GAYNOR IN	C	55,500.	57,618.
277902235 EATON VANCE-ATLANTA	C	185,290.	200,868.
912810FE3 US TREAS 5.500% 8/15	C	25,200.	25,755.
3137EADB2 FED HOME LN MTG CORP	C	25,319.	25,386.
46625HHS2 JPMORGAN CHASE 4.400	C	25,324.	25,345.
912828PX2 US TREAS 3.625% 2/15	C	25,580.	25,547.
68389XAK1 ORACLE CORP 3.875% 7	C	25,540.	25,242.
912828M56 U.S. TREASURY NOTES	C	20,187.	20,545.
313383YJ4 FHLB	C	26,291.	26,523.
38145GAH3 GOLDMAN SACHS GP	C	20,000.	21,049.
9128283F5 U.S. TREASURY NOTES	C	20,415.	20,569.
06051GEU9 BANK AMER CORP 3.300	C	20,314.	20,678.
912828VS6 U.S. TREASURY NOTES	C	30,667.	30,899.
464287614 ISHARES TR RUSSELL 1	C	481,351.	851,453.
64128K868 NEUBERGER BERMAN HIG	C	206,980.	212,880.

GEORGIA PINE LEVEL FOUNDATION, INC.

58-6163477

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
912828WE6 U.S. TREASURY NOTES	C	20,646.	20,816.
912828XG0 U.S. TREASURY NOTES	C	39,838.	40,528.
TRUIST FINANCIAL CORP	C	51,042.	996,864.
4228219D2 HEIGHTS FINANCE CORP	C	250,000.	250,000.
TOTALS		5,698,450.	7,630,739.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MF TIMING DIFFERENCE	1,659.
PURCHASE OF ACC'D INTEREST C/O FROM PY	292.
BB&T COST BASIS ADJ	4,244.
MIDCOUNTRY COST BASIS ADJ	200,000.
 TOTAL	 206,195.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
PURCHASE OF ACC'D INTEREST C/O TO NY EXCESS FMV OVER COST OF ASSETS	76. 577,183.
TOTAL	577,259.

STATEMENT 11

FORM 990PF, PART VII-A, LINE 12 EXPLANATIONS

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QUALIFYING DISTRIBUTIONS EXPLANATION

Georgia Pine Level Foundation maintains a companion donor advised fund at the Community Foundation of Central Georgia to grant requests that fall outside the normal grant timing for the foundation. The annual grant into the fund is each year and only a small balance is maintained. The fees paid by the fund aid the Community Foundation in furtherance of their mission of serving the local community, much of which is shared by Georgia Pine Level Foundation.

STATEMENT 12

=====

RECIPIENT NAME:

GA PINE LEVEL FOUNDATION

ADDRESS:

P.O. BOX 4655, MC 221
ATLANTA, GA 30302

RECIPIENT'S PHONE NUMBER: 404-588-7227

FORM, INFORMATION AND MATERIALS:

LETTER OF REQUEST AND IRS TAX EXEMPT LETTER

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

GA CONCERNs PRIMARILY IN BIBB COUNTY (MACON)

RECIPIENT NAME:

COMMUNITY FOUNDATION OF CENTRAL GEORGIA

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

LEADER IN ME

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 80,000.

RECIPIENT NAME:

MIDDLE GEORGIA STATE UNIVERSITY FDN

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PLEDGE PAYMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

MERCER UNIVERSITY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PLEDGE PAYMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:

GEORGIA PUBLIC POLICY FDN

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PLEDGE PAYMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

GOODWILL MIDDLE GA & CSRA

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PLEDGE PAYMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

MUSEUM OF ARTS AND SCIENCES

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

NEWTOWN MACON

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PLEDGE PAYMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

WESLEYAN COLLEGE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

SALVATION ARMY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

STRATFORD ACADEMY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

GEORGIA RESEARCH ALLIANCE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PLEDGE PAYMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 11,000.

RECIPIENT NAME:

21ST CENTURY PARTNERSHIP FOUNDATION

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PLEDGE PAYMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

GEORGIA PINE LEVEL FOUNDATION, INC.

58-6163477

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:

U.S. SKI & SNOWBOARD

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PLEDGE PAYMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 60,000.

RECIPIENT NAME:

COMMUNITY FOUNDATION OF CENTRAL GEORGIA

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OUR COMPANION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 110,000.

TOTAL GRANTS PAID:

440,000.

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STATEMENT 17