

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending

WORMSLOE FOUNDATION, INC.
22 W. BRYAN STREET, PMB 300
SAVANNAH, GA 31401

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **4,412,343.** J Accounting method. Cash Accrual
 Other (specify) (Part I, column (d), must be on cash basis) ---

A Employer identification number
58-6034319

B Telephone number (see instructions)
912-234-5400

C If exemption application is pending, check here.

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
03	1 Contributions, gifts, grants, etc, received (attach schedule)	23,500.			
04	2 Check <input type="checkbox"/> if the foundation is not required to attach schedule			RECEIVED	
	3 Interest on savings and temporary cash investments	1,012.	1,012.		
	4 Dividends and interest from securities	99,655.	99,655.		
	5 a Gross rents			JUL 21 2020	
	b Net rental income or (loss)			OPEN	
	6 a Net gain or (loss) from sale of assets not on line 10	19,202.			
	b Gross sales price for all assets on line 6a	655,132.			
	7 Capital gain net income (from Part IV, line 2)		19,202.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	SEE STATEMENT 1	-4,982.			
	12 Total. Add lines 1 through 11	138,387.	119,869.	0.	
	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	SEE ST 2 8,030.			8,030.
	c Other professional fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) (see instrs)	SEE STM 3 2,232.	2,232.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	588.			588.
	22 Printing and publications	2,000.			2,000.
	23 Other expenses (attach schedule)				
	SEE STATEMENT 4	8,526.	6,027.		2,499.
	24 Total operating and administrative expenses. Add lines 13 through 23	21,376.	8,259.		13,117.
	PART XV	235,250.			235,250.
	25 Contributions, gifts, grants paid				
	26 Total expenses and disbursements Add lines 24 and 25	256,626.	8,259.	0.	248,367.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-118,239.			
	b Net investment income (if negative, enter -0-)		111,610.		
	c Adjusted net income (if negative, enter -0-)			0.	

Part III Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	13,470.	13,221.	13,221.
	2 Savings and temporary cash investments	66,163.	18,423.	18,423.
	3 Accounts receivable	2,000.		
	Less: allowance for doubtful accounts	27,000.	2,000.	2,000.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch.)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		968.	
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	1,381,563.	1,390,367.	3,366,476.
	c Investments – corporate bonds (attach schedule)			
Liabilities	11 Investments – land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	391,247.	335,269.	1,012,223.
	14 Land, buildings, and equipment. basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	1,879,443.	1,760,248.	4,412,343.
	17 Accounts payable and accrued expenses	1,365.		
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,365.	0.	
	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	526,109.	526,109.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	1,351,969.	1,234,139.	
	29 Total net assets or fund balances (see instructions)	1,878,078.	1,760,248.	
	30 Total liabilities and net assets/fund balances (see instructions)	1,879,443.	1,760,248.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,878,078.
2 Enter amount from Part I, line 27a	2	-118,239.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	484.
4 Add lines 1, 2, and 3	4	1,760,323.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	75.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	1,760,248.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SEE STATEMENT 7					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h)) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	19,202.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	-53,551.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	181,003.	3,977,003.	0.045512
2017	382,180.	4,049,016.	0.094388
2016	213,844.	4,099,345.	0.052165
2015	570,265.	3,354,803.	0.169985
2014	212,790.	4,093,165.	0.051987
2 Total of line 1, column (d)			2 0.414037
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.082807
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 4,098,962.
5 Multiply line 4 by line 3			5 339,423.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,116.
7 Add lines 5 and 6			7 340,539.
8 Enter qualifying distributions from Part XII, line 4			8 248,367.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1	
	Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1 2,232.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2 0.
3	Add lines 1 and 2	3 2,232.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4 0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 2,232.
6	Credits/Payments:	
a	2019 estimated tax pymts and 2018 overpayment credited to 2019	6 a 3,200.
b	Exempt foreign organizations – tax withheld at source	6 b
c	Tax paid with application for extension of time to file (Form 8868)	6 c
d	Backup withholding erroneously withheld	6 d
7	Total credits and payments Add lines 6a through 6d	7 3,200.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 968.
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ►	11 968. Refunded

Part VII-A **Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1 a	Yes	No
	X	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition

1 b	X

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file **Form 1120-POL** for this year?

1 c	X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If 'Yes,' attach a detailed description of the activities

2	X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

3	X

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?

4 a	X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

4 b	N/A

If 'Yes,' attach the statement required by *General Instruction T*

5	X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.

• By language in the governing instrument, or

6	X

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7	X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV

8 a Enter the states to which the foundation reports or with which it is registered See instructions ►

8 b	X

GA
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If 'No,' attach explanation

9	X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If 'Yes,' complete Part XIV

10	X

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

Part VII-A: Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
14	The books are in care of ► CRAIG BARROW, III Located at ► WORMSLOE LIBRARY SAVANNAH GA	Telephone no ► (912) 234-5400 ZIP + 4 ► 31406	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> Yes	<input type="checkbox"/> No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year, did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	Organizations relying on a current notice regarding disaster assistance, check here ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __ , 20 __ , 20 __ , 20 __	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here ▶

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<u>NONE</u>		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	<u>N/A</u>	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	<u>N/A</u>	
2		

All other program-related investments See instructions

3

Total. Add lines 1 through 3

0

BAA

Form 990-PF (2019)

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:
 a Average monthly fair market value of securities

1 a	3,067,307.
1 b	81,853.
1 c	1,012,223.
1 d	4,161,383.
1 e	0.
2	0.
3	4,161,383.
4	62,421.
5	4,098,962.
6	204,948.

b Average of monthly cash balances
 c Fair market value of all other assets (see instructions)
 d Total (add lines 1a, b, and c)
 e Reduction claimed for blockage or other factors reported on lines 1a and
 1c (attach detailed explanation)

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities Enter 1-1/2% of line 3
 (for greater amount, see instructions)

5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4

6 Minimum investment return. Enter 5% of line 5

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1 Minimum investment return from Part X, line 6

2 a Tax on investment income for 2019 from Part VI, line 5

b Income tax for 2019 (This does not include the tax from Part VI.)

c Add lines 2a and 2b

3 Distributable amount before adjustments Subtract line 2c from line 1

4 Recoveries of amounts treated as qualifying distributions

5 Add lines 3 and 4

6 Deduction from distributable amount (see instructions)

7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1

1	204,948.
2 a	2,232.
2 b	
2 c	2,232.
3	202,716.
4	
5	202,716.
6	
7	202,716.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes

a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26 .

b Program-related investments – total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes

3 Amounts set aside for specific charitable projects that satisfy the

a Suitability test (prior IRS approval required)

b Cash distribution test (attach the required schedule)

4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income
 Enter 1% of Part I, line 27b See instructions

6 Adjusted qualifying distributions. Subtract line 5 from line 4

1 a	248,367.
1 b	
2	
3 a	
3 b	
4	248,367.
5	
6	248,367.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				202,716.
2 Undistributed income, if any, as of the end of 2019			0.	
a Enter amount for 2018 only		0.		
b Total for prior years 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015 404,696.				
c From 2016 11,256.				
d From 2017 183,347.				
e From 2018				
f Total of lines 3a through e.	599,299.			
4 Qualifying distributions for 2019 from Part XII, line 4 ► \$ 248,367.			0.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2019 distributable amount				202,716.
e Remaining amount distributed out of corpus	45,651.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	644,950.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions.		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a. Taxable amount – see instructions.			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	644,950.			
10 Analysis of line 9:				
a Excess from 2015 404,696.				
b Excess from 2016 11,256.				
c Excess from 2017 183,347.				
d Excess from 2018				
e Excess from 2019 45,651.				

BAA

Form 990-PF (2019)

Part XIV: Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT FOR LINE 2A

Part XV: Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENT 11				
Total			► 3a	235,250.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	1,012.
4 Dividends and interest from securities				14	99,655.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	19,202.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a <u>SEE ATTACHED LOSS SCH</u>				18	-4,982.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					114,887.
13 Total. Add line 12, columns (b), (d), and (e)					114,887.

(See worksheet in line 13 instructions to verify calculations)

Part XVI: B: Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVIII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1 a (1)	X	
1 a (2)	X	
1 b (1)	X	
1 b (2)	X	
1 b (3)	X	
1 b (4)	X	
1 b (5)	X	
1 b (6)	X	
1 c	X	

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

► Ray Barron, III
Signature of officer or trustee

7/7/20
Date

OFFICER

May the IRS discuss
this return with the
preparer shown below?
See instructions.

Signature of preparer or trustee		Date	File No.	Yes	No	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	ANDREW W. BRODMANN, CPA		ANDREW W. BRODMANN, CPA	7/2/20		P00022911
	Firm's name	► KRT CPAS PC			Firm's EIN ► 58-1202894	
Firm's address	► 6600 ABERCORN STREET SUITE 200 SAVANNAH, GA 31405			Phone no (912) 232-0475		

BAA

Form 990-PF (2019)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service

OMB No 1545-0047

Schedule of Contributors**2019**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Go to www.irs.gov/Form990 for the latest information.

Name of the organization

WORMSLOE FOUNDATION, INC.

Employer identification number

58-6034319

Organization type (check one).

Filers of:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation

Form 990-PF

 527 political organization 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

WORMSLOE FOUNDATION, INC.

Employer identification number

58-6034319

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SHADY DALE FOUNDATION P.O. BOX 8306 SAVANNAH, GA 31412	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	DONALD LEEBERN JR. 100 GEORGIA CROWN DRIVE MCDONOUGH, GA 30253	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

WORMSLOE FOUNDATION, INC.

Employer identification number

58-6034319

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	N/A		
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	

BAA

Name of organization

WORMSLOE FOUNDATION, INC.

Employer identification number

58-6034319

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____ N/A
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
N/A			
(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee			

2019

FEDERAL STATEMENTS

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WORMSLOE FOUNDATION, INC.

58-6034319

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SEE ATTACHED LOSS SCH	\$ -4,982.	\$ 0.	\$ 0.
TOTAL	\$ <u>-4,982.</u>	\$ <u>0.</u>	\$ <u>0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHISOLM ACCOUNTING	\$ 5,100.			\$ 5,100.
KRT CPAS PC	2,930.			2,930.
TOTAL	\$ <u>8,030.</u>	\$ <u>0.</u>	\$ <u>0.</u>	\$ <u>8,030.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
US TREASURY	\$ 2,232.	\$ 2,232.	\$ 0.	\$ 0.
TOTAL	\$ <u>2,232.</u>	\$ <u>2,232.</u>	\$ <u>0.</u>	\$ <u>0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
K-1 ACTIVITIES: INVESTMENT EXP	\$ 1,013.	\$ 1,013.		
K-1 ACTIVITIES: MANAGEMENT FEES	5,014.	5,014.		
LICENSES	30.			\$ 30.
OFFICE EXPENSE	614.			614.
REPAIRS AND MAINTENANCE	1,000.			1,000.
VOLUNTEER EXPENSES	855.			855.
TOTAL	\$ <u>8,526.</u>	\$ <u>6,027.</u>	\$ <u>0.</u>	\$ <u>2,499.</u>

2019

FEDERAL STATEMENTS

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WORMSLOE FOUNDATION, INC.

58-6034319

STATEMENT 5
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

NONTAXABLE DISTRIBUTIONS

TOTAL	\$	484.
	\$	<u>484.</u>

STATEMENT 6
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

NON-DEDUCTIBLE EXPENSES FROM K-1S

TOTAL	\$	75.
	\$	<u>75.</u>

STATEMENT 7
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	CARDINAL HEALTH INC	PURCHASED	7/20/2018	6/20/2019
2	FIRST HORIZON NATL CORP	PURCHASED	10/23/2018	4/08/2019
3	GLAXOSMITHKLINE PLC	PURCHASED	6/20/2019	8/09/2019
4	HERCULES CAPITAL INC BDC	PURCHASED	3/01/2019	10/01/2019
5	OCCIDENTAL PETRO CORP	PURCHASED	10/01/2019	12/26/2019
6	PPL CORP	PURCHASED	9/17/2018	8/09/2019
7	VODAFONE GRP PLC NEW ADR	PURCHASED	2/05/2019	6/20/2019
8	WPX ENERGY INC	PURCHASED	5/15/2019	11/11/2019
9	CORTEVA INC	PURCHASED	5/20/2010	VARIOUS
10	DOW INC	PURCHASED	5/20/2010	4/05/2019
11	DUPONT DE NEMOURS	PURCHASED	5/20/2010	6/05/2019
12	FIRST DATA CORP NEW A	PURCHASED	4/02/2018	4/08/2019
13	MACYS INC	PURCHASED	9/27/2017	1/23/2019
14	QUALCOMM INC	PURCHASED	VARIOUS	2/05/2019
15	FROM CHATHAM SMALL CAP LP K-1	PURCHASED	VARIOUS	12/31/2019
16	FROM CHATHAM SMALL CAP K-1	PURCHASED	VARIOUS	12/31/2019
17	FROM BSR UNIT HLDGS LLC K-1	PURCHASED	VARIOUS	12/31/2019
18	FROM BLACKSTONE GROUP K-1	PURCHASED	VARIOUS	12/31/2019
19	FROM BLACKSTONE GROUP K-1	PURCHASED	VARIOUS	12/31/2019
20	1231 GAINS	PURCHASED	VARIOUS	12/31/2019

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	66,240.		73,728.	-7,488.				\$ -7,488.
2	58,109.		63,111.	-5,002.				-5,002.
3	60,143.		62,018.	-1,875.				-1,875.
4	65,466.		68,108.	-2,642.				-2,642.
5	59,948.		68,160.	-8,212.				-8,212.
6	43,950.		46,008.	-2,058.				-2,058.
7	47,862.		55,731.	-7,869.				-7,869.
8	35,745.		45,905.	-10,160.				-10,160.
9	13,715.		7,220.	6,495.				6,495.
10	39.		18.	21.				21.
11	50.		27.	23.				23.
12	65,092.		40,504.	24,588.				24,588.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
13	49,115.		44,914.	4,201.				\$ 4,201.
14	50,292.		52,227.	-1,935.				-1,935.
15	0.		8,251.	-8,251.				-8,251.
16	37,595.		0.	37,595.				37,595.
17	100.		0.	100.				100.
18	6.		0.	6.				6.
19	397.		0.	397.				397.
20	1,268.		0.	1,268.				1,268.
							TOTAL	\$ 19,202.

STATEMENT 8
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MRS. DIANA D. BARROW 7601 SKIDAWAY ROAD SAVANNAH, GA 31401	CHAIRMAN 2.00	\$ 0.	\$ 0.	\$ 0.
MR. CRAIG BARROW, III 7601 SKIDAWAY ROAD SAVANNAH, GA 31406	TREASURER 5.00	0.	0.	0.
MS. DORINDA DALLMEYER 3246 BOOGER HILL ROAD DANIELSVILLE, GA 30633	TRUSTEE 1.00	0.	0.	0.
MR. DON L. WATERS 35 ISLAND DRIVE SAVANNAH, GA 31406	TRUSTEE 1.00	0.	0.	0.
MR. THORNTON D. BARROW 221 MARINERS WAY SAVANNAH, GA 31419-9308	TRUSTEE 1.00	0.	0.	0.
MRS. ELFRIDA B. SINKLER 2180 ROSEBANK ROAD WADMALAW ISLAND, SC 29487	TRUSTEE 1.00	0.	0.	0.
MRS. BRANDY LORETTA BARROW 221 MARINERS WAY SAVANNAH, GA 31419-9308	TRUSTEE 1.00	0.	0.	0.

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FEDERAL STATEMENTS

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WORMSLOE FOUNDATION, INC.

58-6034319

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
MS. JULIET CHISOLM 5 WATERFORD LANE SAVANNAH, GA 31411	SECRETARY 5.00	\$ 0.	\$ 0.	\$ 0.
MR. P. TOBY GRAHAM 320 S. JACKSON STREET ATHENS, GA 30602	TRUSTEE 1.00	0.	0.	0.
MS. SARAH ROSS P.O. BOX 40 ROARING GAP, NC 28668	PRESIDENT 4.00	0.	0.	0.
DR. DAN NADENICEK 285 S. JACKSON STREET ATHENS, GA 30602	TRUSTEE 1.00	0.	0.	0.
MR. CRAIG B. BELL 41 DEARBORN STREET SALEM, MA 01970	TRUSTEE 1.00	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

STATEMENT 9
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

MR. CRAIG BARROW, III
 MRS. ELFRIDA B. SINKLER

STATEMENT 10
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
 NAME: CRAIG BARROW, III
 CARE OF:
 STREET ADDRESS: P.O. BOX 8346
 CITY, STATE, ZIP CODE: SAVANNAH, GA 31412
 TELEPHONE:
 E-MAIL ADDRESS:
 FORM AND CONTENT: LETTER
 SUBMISSION DEADLINES:
 RESTRICTIONS ON AWARDS: LIMITED TO THE PRESERVATION AND STUDY OF AGRICULTURE,
 HORTICULTURE, FORESTRY AND HISTORIC SITES AND DOCUMENTS.

2019

FEDERAL STATEMENTS

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WORMSLOE FOUNDATION, INC.

58-6034319

STATEMENT 11
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
UNIVERSITY OF GEORGIA FDN 394 SOUTH MILLEDGE AVE ATHENS GA 30602	N/A	T/E	PRESERVATION	\$ 150,250.
WORMSLOE INSTITUTE FOR ENVIRON HISTORY ISLE OF HOPE SAVANNAH GA 31406	N/A	T/E	HISTORICAL PRESERVATION	75,000.
TYBEE ISLAND MARINE SCIENCE FOUNDATION 1509 STRAND AVENUE TYBEE ISLAND GA 31328	N/A	T/E	ANIMAL RESEARCH/PRESERVATION	5,000.
THE ROOTS FOUNDATION 243 HAYWOOD STREET ASHEVILLE NC 28801	N/A	T/E	PRESERVATION	5,000.
				TOTAL \$ <u>235,250.</u>

Wormsloe Foundation, Inc
58-6034319
Year ended 12/31/19

Part I, Line 11 - Other Income/(Loss)

	Other Income/(Loss)	Amount
1	NW Quadrant Partners, L.P.	10,928
2	BSR Trust LLC	(5,222)
3	BSR Unit Holdings LLC	(3,304)
4	Energy Transfer LP	(2,914)
5	Blackstone Group LP	180
6	Enterprise Products Partners LP	(4,650)
	<u>Total</u>	<u>(4,982)</u>

Wormsloe Foundation, Inc.
 58-6034319
 Year ended 12/31/19

Part I, Line 3 - Interest

	Interest	Amount
1	NW Quadrant Partners, L.P	134
2	BSR Trust LLC	7
3	Chatham Small Cap Partnership	106
4	BSR Unit Holdings LLC	67
5	Energy Transfer LP	152
6	Blackstone Group LP	390
7	Stifel, Nicolaus & Company	<u>156</u>
	Total	<u>1,012</u>

Part I, Line 4 - Dividends

	Dividends	Amount
1	Chatham Small Cap Partnership	7,216
2	Lazard Ltd	1,375
3	Enterprise Products Partners LP	15
4	Energy Transfer LP	233
5	Blackstone Group LP	326
6	Stifel, Nicolaus & Company	<u>90,490</u>
	Total	<u>99,655</u>

Part II, Line 1 - Cash

	Cash	Cost 12/31/19	FMV 12/31/19
1	South State Bank	<u>13,221</u>	<u>13,221</u>
	Total	<u>13,221</u>	<u>13,221</u>

Part II, Line 2 - Savings and Temporary Cash Investments

	Savings and Temporary Cash Investments	Cost 12/31/19	FMV 12/31/19
1	Stifel, Nicolaus & Company - Money Market	<u>18,423</u>	<u>18,423</u>
		<u>18,423</u>	<u>18,423</u>

Wormsloe Foundation, Inc
 58-6034319
 Year ended 12/31/19

Part II, Line 10b - Corporate Stocks

	Corporate Stocks	# of Shares	Cost 12/31/19	FMV 12/31/19
1	AFLAC Inc.	2,000	28,399	105,800
2	AT & T Inc	2,000	49,331	78,160
3	Abbott Laboratories	1,000	18,961	86,860
4	Abbvie Inc	1,000	20,561	88,540
5	Altria Group Inc	2,000	34,028	99,820
6	American Tower Corp	500	21,710	114,910
7	Apple, Inc.	500	54,418	146,825
8	Aqua America Inc	1,875	33,311	88,013
9	Automatic Data Processing Inc	1,000	35,543	170,500
10	Blackstone Group Inc	2,000	60,386	111,880
11	Bristol Myers Squibb Co	2,000	19,703	128,380
12	CVS Health Corp	1,000	13,832	74,290
13	Cisco Systems Inc	2,000	38,336	95,920
14	Citizens Financial Group Inc	1,500	52,524	60,915
15	Coca-Cola Company	1,200	46,179	66,420
16	Comcast Corp Cl A	2,500	81,625	112,425
17	Commercial Metals Company	3,000	53,350	66,810
18	Costco Wholesale Corp.	1,000	33,276	293,920
19	Dow Inc.	1,000	42,159	54,730
20	Dupont De Nemours Inc	512	20,665	32,870
21	Exxon Mobil Corp.	2,000	6,689	139,560
22	Genuine Parts Company	1,000	35,521	106,230
23	Intel Corp	2,000	52,127	119,700
24	Intl Business Machines Corp	400	54,473	53,616
25	Johnson & Johnson Common	1,000	37,240	145,870
26	Kinder Morgan Inc	3,000	48,188	63,510
27	MKS Instruments Inc	700	50,884	77,007
28	Merck & Company	1,500	56,258	136,425
29	Oracle Corp	2,000	79,049	105,960
30	Pfizer Inc	1,500	49,433	58,770
31	Schlumberger Ltd	1,000	36,866	40,200
32	Verizon Communications	2,000	76,624	122,800
33	Wal-Mart Stores Inc	1,000	48,718	118,840
			<hr/>	<hr/>
			<u>1,390,367</u>	<u>3,366,476</u>

Wormsloe Foundation, Inc.
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Part II, Line 13 - Investments (Other)

Investments (Other)	Cost 12/31/19	FMV 12/31/19
1 Chatham Small Cap Partnership I, L P.	428,058	728,439
2 BSR Trust LLC (Summit Housing)	(75,619)	129,723
3 Northwest Quadrant Partners LP	(99,851)	-
4 Lazard Ltd Shares A	30,175	39,960
5 Energy Transfer LP	22,912	41,056
6 BSR Unit Holdings LLC	2,645	2,645
8 Enterprise Products Partners LP	26,949	70,400
	<u>335,269</u>	<u>1,012,223</u>