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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: I A W G RAOUL FOUNDATION

A Employer identification number: 58-6026051

Number and street (or P.O box number if mail is not delivered to street address): PO BOX 1908

Room/suite

B Telephone number (see instructions): 404-813-9304

City or town, state or province, country, and ZIP or foreign postal code: ORLANDO, FL 32802-1908

3 A

6

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 4,842,380.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	120,451.	119,670.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-89,160.			
	b Gross sales price for all assets on line 6a 1,510,046.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	16.			STMT 2
	12 **Total.** Add lines 1 through 11	31,307.	119,670.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	NONE	NONE		NONE
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	2,500.	NONE	NONE	2,500.
	c Other professional fees (attach schedule) STMT 4	28,223.	14,111.		14,111.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	4,351.	2,649.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	1,133.	1,103.		30.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	36,207.	17,863.	NONE	16,641.
	25 Contributions, gifts, grants paid	212,860.			212,860.
	26 Total expenses and disbursements Add lines 24 and 25	249,067.	17,863.	NONE	229,501.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	-217,760.			
	b **Net investment income** (if negative, enter -0-)		101,807.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing		3,216.	3,216.
2 Savings and temporary cash investments	44,723.	48,813.	48,813.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less. allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less. allowance for doubtful accounts ▶ NONE			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) STMT 7	2,976,659.		
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment: basis ▶			
Less. accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			3,216.
13 Investments - other (attach schedule) STMT 25	1,285,682.	3,984,442.	4,787,135.
14 Land, buildings, and equipment basis ▶			
Less. accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,307,064.	4,036,471.	4,842,380.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances			
Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
24 Net assets without donor restrictions			
25 Net assets with donor restrictions			
Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
26 Capital stock, trust principal, or current funds	4,307,064.	4,036,471.	
27 Paid-in or capital surplus, or land, bldg, and equipment fund			
28 Retained earnings, accumulated income, endowment, or other funds			
29 **Total net assets or fund balances** (see instructions)	4,307,064.	4,036,471.	
30 **Total liabilities and net assets/fund balances** (see instructions)	4,307,064.	4,036,471.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,307,064.
2 Enter amount from Part I, line 27a	2	-217,760.
3 Other increases not included in line 2 (itemize) ▶ MF TIMING DIFFERENCE ADDITION	3	2,043.
4 Add lines 1, 2, and 3	4	4,091,347.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 44	5	54,876.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	4,036,471.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,510,046.		1,599,206.	-89,160.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-89,160.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -89,160.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	288,097.	4,603,782.	0.062578
2017	132,228.	4,460,835.	0.029642
2016	297,334.	4,274,812.	0.069555
2015	227,296.	4,454,184.	0.051030
2014	207,480.	4,595,390.	0.045150

2	**Total** of line 1, column (d) . . .	2	0.257955
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.051591
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . .	4	4,492,397.
5	Multiply line 4 by line 3 . . .	5	231,767.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	1,018.
7	Add lines 5 and 6 . . .	7	232,785.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	229,501.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,036.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	NONE
3	Add lines 1 and 2	3	2,036.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,036.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 864.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 890.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,754.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	282.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ SUNTRUST BANK Telephone no. ▶ (404) 813-9304			
	Located at ▶ P.O. BOX 1908, ORLANDO, FL ZIP+4 ▶ 32802-1908			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to.			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 45				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,484,476.
b	Average of monthly cash balances	1b	76,333.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,560,809.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,560,809.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	68,412.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,492,397.
6	**Minimum investment return.** Enter 5% of line 5	6	224,620.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	224,620.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	2,036.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,036.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	222,584.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	222,584.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	222,584.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	229,501.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	229,501.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	229,501.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

58-6026051

Part XIII ***Undistributed Income*** *(see instructions)*

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					222,584.
2 Undistributed income, if any, as of the end of 2019					
a Enter amount for 2018 only				211,631.	
b Total for prior years. 20____,20____,20____			NONE		
3 Excess distributions carryover, if any, to 2019:					
a From 2014	NONE				
b From 2015	NONE				
c From 2016	NONE				
d From 2017	NONE				
e From 2018	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 229,501.					
a Applied to 2018, but not more than line 2a				211,631.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2019 distributable amount					17,870.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions					
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					204,714.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9:					
a Excess from 2015	NONE				
b Excess from 2016	NONE				
c Excess from 2017	NONE				
d Excess from 2018	NONE				
e Excess from 2019	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 47

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LOWNDES COUNTY BOARD OF HEALTH 325 W SAVANNAH AVE VALDOSTA GA 31603	NONE	PC	CHILDHOOD ASTHMA MGMT PGM	27,000.
AMERICAN LUNG ASSOCIATION 2452 SPRING RD SE SMYRNA GA 30080	NONE	PC	CAMP BREATHE EASY	65,000.
ATLANTA VOLUNTEER LAWYERS FOUNDATION 235 PEACHTREE ST S1750 N TOWER ATLANTA GA 30	NONE	PC	REDUCING PEDIATRIC ASTHMA RATES	70,000.
AUGUSTA AREA ASTHMA CAMP 1120 15TH ST AUGUSTA GA 30912	NONE	PC	CHILDHOOD ASTHMA	10,860.
GEORGIA HEALTHY FAMILY ALLIANCE 3760 LAVISTA ROAD STE 100 TUCKER GA 30084	NONE	PC	TAR WARS 2019-2020	40,000.
Total ▶ **3a**				212,860.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	120,451.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-89,160.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b ANNUITIES FROM NON			1	16.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				31,307.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 31,307.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 9/20/20 Title: Chairman

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JENNIFER AVERETTE	Jennifer Averette	08/12/2020		P00281885

Firm's name ▶ BRANCH BANKING AND TRUST Firm's EIN ▶ 56-0149200

Firm's address ▶ PO BOX 2907 - TRUST TAX DEPT WILSON, NC 27894-2907 Phone no 844-382-3122

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	2,979.	2,979.
FOREIGN DIVIDENDS	25,352.	25,352.
NONDIVIDEND DISTRIBUTIONS	781.	
DOMESTIC DIVIDENDS	52,173.	52,173.
US GOVERNMENT INTEREST REPORTED AS QUALI	336.	336.
NONQUALIFIED FOREIGN DIVIDENDS	1,165.	1,165.
NONQUALIFIED DOMESTIC DIVIDENDS	36,406.	36,406.
SECTION 199A DIVIDENDS	1,259.	1,259.
TOTAL	120,451.	119,670.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
ANNUITIES FROM NONQUALIFIED PLANS (SECTI	16.
TOTALS	16.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	2,500.			2,500.
TOTALS	2,500.	NONE	NONE	2,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT MGMT FEES	28,223.	14,111.	14,111.
TOTALS	28,223.	14,111.	14,111.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	2,419.	2,419.
FEDERAL TAX PAYMENT - PRIOR YE	838.	
FEDERAL ESTIMATES - PRINCIPAL	864.	
FOREIGN TAXES ON NONQUALIFIED	230.	230.
TOTALS	4,351.	2,649.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	30.		30.
INVESTMENT EXPENSES-DIVIDEND I	1,103.	1,103.	
TOTALS	1,133.	1,103.	30.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
384802104 GRAINGER W W INC COM
440452100 HORMEL FOODS CORP CO
459200101 INTERNATIONAL BUSINE
629377508 NRG ENERGY INC COM N
654106103 NIKE INC CL B COM
655664100 NORDSTROM INC COM
74762E102 QUANTA SVCS INC COM
761152107 RESMED INC COM
857477103 STATE STREET CORP CO
871829107 SYSCO CORP COM
907818108 UNION PACIFIC CORP C
42809H107 HESS CORP COM
55354G100 MSCI INC CL A COM
00287Y109 ABBVIE INC COM
42824C109 HEWLETT PACKARD ENTE
78409V104 S&P GLOBAL INC
10922N103 BRIGHTHOUSE FINANCIA
D18190898 DEUTSCHE BANK AG REG
05565A202 BNP PARIBAS SPONS AD
24872B100 DENSO CORP ADR
25243Q205 DIAGEO PLC SPONS ADR
344419106 FOMENTO ECONOMICO ME
98389B100 XCEL ENERGY INC COM
55616P104 MACY'S INC COM
58933Y105 MERCK AND INC COM
G7945M107 SEAGATE TECHNOLOGY C
G66721104 NORWEGIAN CRUISE LIN
G7S00T104 PENTAIR PLC
G0177J108 ALLERGAN PLC

FORM 990PF, PART II - CORPORATE STOCK
=====================================

DESCRIPTION
G5494J103 LINDE PLC
018805101 ALLIANZ SE ADR
035128206 ANGLOGOLD ASHANTI LT
054536107 AXA SA SPONS ADR
225401108 CREDIT SUISSE GROUP
502117203 L'OREAL SA UNSPONS A
670100205 NOVO NORDISK AS ADR
693483109 POSCO SPONS ADR
74435K204 PRUDENTIAL PLC ADR
74975E303 RWE AG AKTIENGESELLS
775781206 ROLLS-ROYCE HLDGS PL
78440P108 SK TELECOM CO LTD SP
835699307 SONY CORP ADR
780259206 ROYAL DUTCH SHELL PL
22943F100 CTRIP.COM INTL LTD A
049255706 ATLAS COPCO AB SPONS
82929R304 SINGAPORE TELECOMMUN
62474M108 MTN GROUP LTD SPONS
30215C101 EXPERIAN PLC SPONS A
833792104 SODEXO ADR
890880206 TORAY INDS INC ADR
980228308 WOODSIDE PETE LTD AD
006754204 ADECCO SA REG UNSPON
91912E105 VALE SA SPONS ADR
626425102 MURATA MFG CO LTD UN
87936R106 TELEFONICA BRASIL SA
989825104 ZURICH INSURANCE GRO
455793109 INDUSTRIA DE DISENO
756568101 RED ELECTRICA CORP U

I A W G RAOUL FOUNDATION 58-6026051

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
485785109 KASIKORNBANK PUB CO
50048H101 KONE OYJ UNSPONS ADR
009279100 AIRBUS GROUP UNSPOS
92857W308 VODAFONE GROUP SPONS
009719501 AKBANK T.A.S SPONS A
92242Y100 VEDANTA LTD SPONS AD
716830104 PEUGEOT SA UNPSONS A
985087105 YASKAWA ELECTRIC COR
29278D105 ENERSIS CHILE SA SPO
701491102 PARK24 CO LTD SPONS
05967A107 BANCO SANTANDER BRAS
26876F102 ENN ENERGY HOLDINGS
13961R100 CAPGEMINI SE UNSPONS
011659109 ALASKA AIR GROUP INC
023608102 AMEREN CORP COM
025537101 AMERICAN ELEC PWR IN
053611109 AVERY DENNISON CORP
075887109 BECTON DICKINSON & C
115637209 BROWN FORMAN CORP CL
126650100 CVS CAREMARK CORP CO
17275R102 CISCO SYS INC COM
209115104 CONSOLIDATED EDISON
233331107 DTE ENERGY CO COM
23918K108 DAVITA HLTHCARE PART
30231G102 EXXON MOBIL CORP COM
38141G104 GOLDMAN SACHS GROUP
776696106 ROPER INDS INC COM N
844741108 SOUTHWEST AIRLS CO C
00206R102 AT&T INC COM

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
904311107 UNDER ARMOUR INC CL
12504L109 CBRE GROUP INC COM
931427108 WALGREENS BOOTS ALLI
05722G100 BAKER HUGHES, A GE C
05577E101 BT GROUP PLC SPONS A
18946Q101 CLP HLDGS LTD ADR
268353109 ENERGIAS DE PORTUGAL
282579309 EISAI CO LTD SPONS A
501556203 KYOCERA CORP ADR
654902204 NOKIA CORP SPONS ADR
80105N105 SANOFI SPONS ADR
871013108 SWISSCOM AG SPONS AD
872351408 TDK CORP SPONS ADR
81603X108 SEIKO EPSON CORP ADR
35958N107 FUJI FILM HLDGS CORP
654090109 NIDEC CORP SPONS ADR
91311E102 UNITED UTILITIES GRO
800212201 SANDVIK AB ADR
37636P108 GIVAUDAN SA ADR
23636T100 DANONE SA SPONS ADR
31188H101 FAST RETAILING CO LT
573814308 MARUI GROUP CO LTD U
29274F104 ENERSIS SA SPONS ADR
36863N208 GEMALTO NV SPONS ADR
92763W103 VIPSHOP HLDGS LTD SP
867914103 SUNTRUST BANKS INC C
86803T104 SUNTORY BVRGE & FOOD
01609W102 ALIBABA GROUP HOLDIN
80104Q208 SANLAM LTD SPONS ADR

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
69367J100 PT SEMEN INDONESIA T
452833205 IMPERIAL HOLDINGS LT
17133Q502 CHUNGHWA TELECOM LTD
19624Y101 COLOPLAST A/S UNSPON
58502K106 MEDIOBANCA SPA UNSPO
002255107 AU OPTRONICS CORP SP
69344D408 PLDT INC SPONS ADR
30711Y102 FANG HOLDINGS LTD SP
107180101 BRENNTAG AG UNSPONS
876629205 TATNEFT PAO SPONS AD
83546A203 SONIC HEALTHCARE LTD
90420M104 UMICORE SA UNSPONS A
00130H105 AES CORP COM
032654105 ANALOG DEVICES INC C
143658300 CARNIVAL CORP PANAMA
244199105 DEERE & CO COM
26875P101 EOG RESOURCES INC CO
29364G103 ENTERGY CORP COM
30161N101 EXELON CORP COM
34354P105 FLOWSERVE CORP COM
369604103 GENERAL ELEC CO COM
427866108 HERSHEY CO COM
437076102 HOME DEPOT INC COM
574599106 MASCO CORP COM
68389X105 ORACLE CORP COM
742718109 PROCTER & GAMBLE CO
744573106 PUBLIC SVC ENTERPRIS
882508104 TEXAS INSTRS INC COM
92220P105 VARIAN MEDICAL SYS I

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
94106L109 WASTE MANAGEMENT INC
806857108 SCHLUMBERGER LTD COM
855244109 STARBUCKS CORP COM
871503108 SYMANTEC CORP COM
911312106 UNITED PARCEL SVC IN
410345102 HANESBRANDS INC COM
G47791101 INGERSOLL-RAND PLC C
026874784 AMERICAN INTL GROUP
172967424 CITIGROUP INC COM
896945201 TRIPADVISOR INC COM
G96629103 WILLIS TOWERS WATSON
G47567105 IHS MARKIT LTD
046353108 ASTRAZENECA PLC SPON
191085208 COCA COLA AMATIL LTD
204409601 COMPANHIA ENERGETICA
816078307 SEKISUI HOUSE ADR
83175M205 SMITH & NEPHEW P L C
126132109 CNOOC LTD SPONS ADR
443251103 HOYA CORP SPONS ADR
876568502 TATA MTRS LTD SPONS
368287207 GAZPROM OAO SPONS AD
64110W102 NETEASE INC SPONS AD
74463M106 PUBLICIS SA NEW SPON
296036304 ERSTE GROUP BANK AG
60687Y109 MIZUHO FINL GROUP IN
784375404 SKF AB SPONS ADR
29265W207 ENEL SOCIETA PER AZI
120738406 BUNZL PUB LTD CO ADR
48241A105 KB FINL GROUP INC AD

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	
225313105	CREDIT AGRICOLE SA A
438550303	HONG KONG & CHINA GA
202712600	COMMONWEALTH BANK OF
059578104	BANCO DO BRASIL SA S
48241F104	KBC GROEP NV UNSPONS
000304105	AAC TECH HOLDINGS UN
52463H103	LEGAL & GEN GROUP PL
82510E209	SHOPRITE HLDGS SPONS
98105T104	WOORI BANK SPONS ADR
16939P106	CHINA LIFE INS CO LT
69343P105	LUKOIL PJSC SPONS AD
526250105	LENOVO GROUP LTD SPO
636274409	NATIONAL GRID PLC SP
531850105	LIFE HEALTHCARE GROU
22304D207	COVESTRO AG SPONS AD
904678406	UNICREDIT SPA UNSPON
31502A204	FERGUSON PLC SPONS A
071813109	BAXTER INTL INC COM
125896100	CMS ENERGY CORP COM
127097103	CABOT OIL & GAS CORP
134429109	CAMPBELL SOUP CO COM
302491303	FMC CORP COM NEW
364760108	GAP INC COM
485170302	KANSAS CITY SOUTHERN
493267108	KEYCORP COM NEW
494368103	KIMBERLY-CLARK CORP
594918104	MICROSOFT CORP COM
665859104	NORTHERN TR CORP COM
682680103	ONEOK INC COM

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
693506107 PPG INDUSTRIES INC C
75886F107 REGENERON PHARMACEUT
00724F101 ADOBE SYSTEMS INC CO
09062X103 BIOGEN IDEC INC COM
101137107 BOSTON SCIENTIFIC CO
231021106 CUMMINS INC COM
254687106 WALT DISNEY CO COM
28176E108 EDWARDS LIFESCIENCES
343412102 FLUOR CORP COM NEW
501044101 KROGER CO COM
518439104 ESTEE LAUDER COS INC
539830109 LOCKHEED MARTIN CORP
92852T201 VIVENDI SA UNSPONS A
723787107 PIONEER NATURAL RESO
744320102 PRUDENTIAL FINL INC
79466L302 SALESFORCE COM INC C
911363109 UNITED RENTALS INC C
030420103 AMERICAN WTR WKS CO
65339F101 NEXTERA ENERGY INC C
G0408V102 AON PLC ORD COM
609207105 MONDELEZ INTL INC CO
30040W108 EVERSOURCE ENERGY
96145D105 WESTROCK CO
40434L105 HP INC
G6095L109 APTIV PLC
125523100 CIGNA CORP
088606108 BHP BILLITON LTD SPO
12626K203 CRH PLC SPONS ADR
151290889 CEMEX SAB DE CV SPON

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	
16941R108	CHINA PETE & CHEM CO
45662N103	INFINEON TECHNOLOGIE
641069406	NESTLE SA SPONS ADR
65535H208	NOMURA HLDGS INC ADR
76026T205	REPSOL YPF SA ADR
82481R106	SHIRE PLC ADR
824841407	SHISEIDO LTD ADR
861012102	STMICROELECTRONICS N
870794302	SWIRE PACIFIC LTD AD
904767704	UNILEVER PLC ADR NEW
919134304	VALEO ADR
961214301	WESTPAC BANKING CORP
169426103	CHINA TELECOM CORP L
056752108	BAIDU INC SPONS ADR
501173207	KUBOTA LTD SPONS ADR
654802206	NITTO DENKO CORP UNS
233806306	DAI NIPPON PRTG LTD
045387107	ASSA ABLOY AB UNSPON
86562X106	SUMITOMO MITSUI TR S
606776201	MITSUBISHI ELECTRIC
670875509	OMV AG BEARER SHS SP
42281P205	HEIDELBERGCEMENT AG
80585Y308	SBERBANK SPONS ADR
87184P109	SYSMEX CORP UNSPONS
G5960L103	MEDTRONIC PLC
62476L207	MR PRICE GROUP LTD S
92937A102	WPP PLC SPONS ADR
971433107	WILMAR INTERNATIONAL
69367X109	PT ASTRA INTL UNSPON

FORM 990PF, PART II - CORPORATE STOCK
=====================================

DESCRIPTION

05278C107 AUTOHOME INC SPONS A
00089H106 ACS ACTIVIDADES DE C
36847Q103 GEELY AUTOMOBILE HLD
N72482123 QIAGEN N.V.
60879B107 MOMO INC SPONS ADR
589339209 MERCK KGAA SPONS ADR
23328E106 DNB ASA SPONS ADR
N31738102 FIAT CHRYSLER AUTOMO
04962A105 ATOS ORIGIN SA UNSPO
00202F102 A.P. MOLLER-MAERSK U
50586V108 LAFARGEHOLCIM LTD UN
910873405 UNITED MICROELECTRON
69366X100 PT BANK RAKYAT INDON
16942A302 CHINA SHENHUA ENERGY
201712304 COMMERCIAL INTL BK S
10949Q204 BRILLIANCE CHINA AUT
75279Q108 RANDSTAD HLDG NV UNS
898529102 TSINGTAO BREWERY SPO
485537401 KAO CORP UNSPONS ADR
V7780T103 ROYAL CARIBBEAN CRUI
009158106 AIR PRODUCTS & CHEMI
023135106 AMAZON INC COM
038222105 APPLIED MATLS INC CO
166764100 CHEVRON CORP COM
194162103 COLGATE PALMOLIVE CO
25746U109 DOMINION RES INC VA
278642103 EBAY INC COM
363576109 GALLAGHER ARTHUR J C
406216101 HALLIBURTON CO COM

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
452327109 ILLUMINA INC COM
46625H100 JP MORGAN CHASE AND
478160104 JOHNSON & JOHNSON CO
674599105 OCCIDENTAL PETE CORP
48268K101 KT CORP SPONS ADR
747525103 QUALCOMM CORP COM
G491BT108 INVESCO LTD BERMUDA
92345Y106 VERISK ANALYTICS INC
269246401 ETRADE FINL CORP COM
49456B101 KINDER MORGAN INC CO
61945C103 MOSAIC CO COM
G0176J109 ALLEGION PLC
02079K107 ALPHABET INC CL C
03965L100 ARCONIC INC
010199305 AKZO NOBEL NV ADR
072730302 BAYER AG SPONS ADR R
819882309 SHARP CORPORATION UN
444560106 HUGO BOSS AG SPONS A
29446M102 EQUINOR ASA SPONS AD
830505301 SKANDINAVISKA ENSKIL
870886108 SWISS RE LTD SPONS A
83238P203 SMITHS GROUP PLC SPO
N07059210 ASML HLDG NV NY REG
756255204 RECKITT BENCKISER-SP
G2519Y108 CREDICORP LIMITED
78033R107 ROYAL MAIL PLC UNSPO
236363206 DANSKE BANK A/S SPON
98850P109 YUM CHINA HOLDINGS I
315437103 FERROVIAL SA UNSPONS

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
05968L102 BANCOLOMBIA S.A. SPO
105532105 BRASKEM SA SPONS ADR
20449X401 COMPASS GROUP PLC SP
20440W105 COMPANHIA SIDERURGIC
00373L102 ABN AMRO GROUP NV UN
69338J106 PICC PROPERTY & CASU
62942M201 NTT DOCOMO INC SPONS
824596100 SHINHAN FINL GROUP C
00687A107 ADIDAS AG SPONS ADR
05545E209 BHP BILLITON PLC ADR
425166303 HENDERSON LD DEV LTD
824551105 SHIN ETSU CHEM CO LT
045519402 ASSOCIATED BRITISH F
497350306 KIRIN BREWERY LTD AD
500631106 KEPCO-KOREA ELECTRIC
86676H302 SUN HUNG KAI PPTYS L
059460303 BANCO BRADESCO SPONS
870195104 SWEDBANK AB ADR
606783207 MITSUBISHI ESTATE LT
50186V102 LG PHILIPS LCD CO LT
889094108 TOKIO MARINE HLDGS A
670184100 NSK LTD ADR
359590304 FUJITSU LTD ADR
273202101 EAST JAPAN RAILWAY C
626188106 MUNICH RE GROUP UNSP
43858F109 HONG KONG EXCHANGES
04623U102 ASTELLAS PHARMA INC
80687P106 SCHNEIDER ELEC SA AD
285039103 ELECTRICITE DE FRANC

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FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
31573A109 FIBRIA CELULOSE SA S
889110102 TOKYO ELECTRON LTD U
06426M104 BANK OF CHINA LTD UN
83569C102 SONOVA HLDG AG SPONS
891493306 TOSHIBA CORP UNSPONS
12082W204 BURBERRY GROUP PLC S
686331109 ORKLA ASA SPONS ADR
714264207 PERNOD-RICARD SA UNS
90460M204 UNICHARM CORP SPONS
142795202 CARLSBERG A/S SPONS
86959C103 SVENSKA HANDELSBANKE
45684W107 INGENICO UNSPONS ADR
682151303 OMRON CORP SPONS ADR
47215P106 JD COM INC SPONS ADR
204280309 COMPAGNIE DE ST GOBA
H42097107 UBS GROUP AG
87155N109 SYMRISE AG UNSPONS A
63975K104 NEDBANK GROUP LTD SP
471059105 JAPAN EXCHANGE GROUP
72341E304 PING AN INSURANCE SP
868861105 SURGUTNEFTEGAZ SPONS
G81477104 SINA CORP COM
45857P707 INTERCONTINENTAL HOT
631512209 NASPERS LTD SPONS AD
021090204 ALPS ELECTRIC CO LTD
63903X103 NATURGY ENERGY GROUP
002824100 ABBOTT LABS COM
00846U101 AGILENT TECHNOLOGIES
172908105 CINTAS CORP COM

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
189054109 CLOROX CO COM
20030N101 COMCAST CORP COM CL
260003108 DOVER CORP COM
500255104 KOHLS CORP COM
534187109 LINCOLN NATL CORP IN
60871R209 MOLSON COORS BREWING
723484101 PINNACLE WEST CAP CO
773903109 ROCKWELL AUTOMATION
872540109 TJX COS INC COM NEW
91324P102 UNITEDHEALTH GROUP I
962257408 WHARF HLDGS LTD UNSP
012653101 ALBEMARLE CORP COM
192446102 COGNIZANT TECH SOLUT
370334104 GENERAL MILLS INC CO
458140100 INTEL CORP COM
487836108 KELLOGG CO COM
608190104 MOHAWK INDS INC COM
65473P105 NISOURCE INC COM
666807102 NORTHROP GRUMMAN COR
67066G104 NVIDIA CORP COM
695156109 PACKAGING CORP AMER
713448108 PEPSICO INC COM
81211K100 SEALED AIR CORP COM
816851109 SEMPRA ENERGY COM
88579Y101 3M CO COM
913017109 UNITED TECHNOLOGIES
247361702 DELTA AIR LINES INC
92826C839 VISA INC CL A COM
26884L109 EQT CORP COM

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
G6518L108 NIELSEN HOLDINGS PLC
02079K305 ALPHABET INC CL A
364097105 GALP ENERGIA SGPS SA
05523R107 BAE SYS PLC SPONS AD
16941M109 CHINA MOBILE HONG KO
251566105 DEUTSCHE TELEKOM AG
294821608 ERICSSON AMERICAN DE
456788108 INFOSYS TECHNOLOGIES
456837103 ING GROEP NV ADR
466249208 J SAINSBURY PLC ADR
500458401 KOMATSU LTD ADR
500472303 KONINKLIJKE PHILIPS
539439109 LLOYDS BANKING GROUP
632525408 NATIONAL AUSTRALIA B
656531605 NORSK HYDRO A/S SPON
705015105 PEARSON PLC ADR
71646E100 PETROCHINA CO LTD AD
752344309 RANDGOLD RES LTD ADR
771195104 ROCHE HLDG LTD ADR
892331307 TOYOTA MTR CORP ADR
977874205 WOLTERS KLUWER NV SP
984851204 YARA INTL ASA SPONS
92334N103 VEOLIA ENVIRONNEMENT
87944W105 TELENOR ASA SPONS AD
46115H107 INTESA SANPAOLO-SPON
42550U208 HENKEL KG & CO KGAA
234062206 DAIWA HOUSE IND LTD
69832A205 PANASONIC CORP SPONS
251542106 DEUTSCHE BOERSE ADR

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FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
25157Y202 DEUTSCHE POST AG SPO
465717106 ITOCHU CORP UNSPONS
80007R105 SANDS CHINA LTD UNSP
34959A206 FORTESCUE METALS SPO
689164101 OTSUKA HOLDINGS LIMI
20441A102 COMPANHIA DE SANEAME
268780103 E ON AG SPONS ADR
45104G104 ICICI BANK LTD ADR
71654V101 PETROLEO BRASILEIRO
803054204 SAP AG SPONS ADR
813113206 SECOM LTD ADR
826197501 SIEMENS AG SPONS ADR
874039100 TAIWAN SEMICONDUCTOR
89151E109 TOTAL SA SPONS ADR
043400100 ASAHI KASEI CORP ADR
037833100 APPLE INC COM
058498106 BALL CORP COM
060505104 BANK OF AMERICA CORP
110122108 BRISTOL MYERS SQUIBB
151020104 CELGENE CORP COM
171340102 CHURCH & DWIGHT INC
345370860 FORD MTR CO DEL COM
444859102 HUMANA INC COM
459506101 INTL FLAVORS & FRAGR
571748102 MARSH & MCLENNAN INC
579780206 MCCORMICK & CO INC C
615369105 MOODYS CORP COM
651290108 NEWFIELD EXPL CO COM
755111507 RAYTHEON CO NEW COM

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FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
92343V104 VERIZON COMMUNICATIO
G1151C101 ACCENTURE PLC CL A C
56585A102 MARATHON PETROLEUM C
98419M100 XYLEM INC COM
G29183103 EATON CORP PLC COM
92939U106 WEC ENERGY GROUP INC
24906P109 DENTSPLY SIRONA INC
26078J100 DOWDUPONT INC
02341R302 AMCOR LTD ADR
02364W105 AMERICA MOVIL SA DE
052528304 AUSTRALIA AND ZEALAN
256135203 DR REDDYS LABS LTD S
26874R108 ENI SPA SPONS ADR
495724403 KINGFISHER PLC ADR
654624105 NIPPON TELEG & TEL C
93114W107 WAL-MART DE MEXICO S
97651M109 WIPRO LTD SPONS ADR
900111204 TURKCELL ILETISIM HI
450737101 IBERDROLA SA SPONS A
108441205 BRIDGESTONE CORP
925458101 VESTAS WIND SYS ADR
670108109 NOVOZYMES A/S ADR
54338V101 LONZA GROUP AG ADR
81783H105 SEVEN & I HLDGS CO L
279158109 ECOPETROL SA SPONS A
88032Q109 TENCENT HLDGS LTD UN
92933J107 WM MORRISON SUPERMAR
168919108 CHINA CONSTR BK CORP
05382A104 AVIVA PLC SPONS ADR

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
144430204 CARREFOUR SA SPONS A
23381D102 DAIICHI SANKYO CO LT
29248L104 ENAGAS SA UNSPONS AD
607409109 MOBILE TELESYSTEMS O
210771200 CONTINENTAL AG SPONS
492089107 KERING SA UNSPONS AD
02319V103 AMBEV SA SPONS ADR
12545M207 CHR HANSEN HOLDINGS
05541J103 BB SEGURIDADE PARTIC
00435F309 ACCOR SA SPONS ADR
105105209 BRAMBLES LTD SPONS A
82929W105 SINGAPORE EXCHANGE L
03485P300 ANGLO AMERICAN PLC S
05606L100 BYD CO LTD UNSPONS A
54211N101 LONDON STOCK EXCHANG
15234Q207 CENTRAIS ELETRICAS B
16950T102 CHINA MERCHANTS BANK
00109C103 AGC INC UNSPONS ADR
00971T101 AKAMAI TECHNOLOGIES
TOTALS

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
92276F100 VENTAS INC REIT	C	5,441.	5,485.
74340W103 PROLOGIS INC REIT	C	5,668.	8,201.
997000TT1 XEROX CORP CL-ACT	C		
693390866 PIMCO TOTAL RETURN I	C	939,863.	927,439.
929042109 VORNADO REALTY TR RE	C	3,670.	3,924.
40414L109 HCP INC REIT	C		
9970015J7 FACEBOOK - AB DATA 2	C		
997001FA5 AMERICAN INTL GROUP	C		
94987W737 WFA ABSOLUTE RETURN	C		
758849103 REGENCY CTRS CORP RE	C		
00191K500 AQR LONG-SHORT EQUIT	C		
053484101 AVALONBAY COMMUNITIE	C	4,466.	5,872.
09260C604 BLACKROCK GL L/S CRE	C	94,290.	90,769.
95040Q104 WELLTOWER INC REIT	C	5,292.	8,096.
997000HZ0 MCKESSON/HBOC INC CL	C		
74925K367 ABBEY CAP FUTURES ST	C		
997001284 FEDERAL HOME LOAN 20	C		
44107P104 HOST HOTELS & RESORT	C	3,882.	4,359.
78440X101 SL GREEN REALTY CORP	C	2,458.	2,848.
101121101 BOSTON PPTYS INC REI	C		
09257V201 BLACKSTONE ALT MULTI	C	91,311.	95,755.
G47791101 INGERSOLL-RAND PLC C	C	5,571.	8,108.
172967424 CITIGROUP INC COM	C	26,086.	36,270.
896945201 TRIPADVISOR INC COM	C	1,475.	1,276.
G96629103 WILLIS TOWERS WATSON	C	1,198.	1,616.
G47567105 IHS MARKIT LTD	C	1,154.	1,808.
G51502105 JOHNSON CONTROLS INT	C	4,724.	6,554.
046353108 ASTRAZENECA PLC SPON	C	6,706.	9,473.
204409601 COMPANHIA ENERGETICA	C	398.	730.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
492051305 KEPPEL LTD SPONS ADR	C	785.	920.
816078307 SEKISUI HOUSE ADR	C	2,245.	3,238.
83175M205 SMITH & NEPHEW P L C	C	941.	1,298.
87969N204 TELSTRA CORP LTD SPO	C	565.	684.
126132109 CNOOC LTD SPONS ADR	C	455.	500.
443251103 HOYA CORP SPONS ADR	C	2,348.	4,434.
876568502 TATA MTRS LTD SPONS	C	1,629.	2,146.
989825104 ZURICH INSURANCE GRO	C	3,877.	5,166.
455793109 INDUSTRIA DE DISENO	C	403.	477.
756568101 RED ELECTRICA CORP U	C	1,411.	1,447.
485785109 KASIKORNBANK PUB CO	C	2,447.	1,764.
45069P107 ITV PLC UNSPONS ADR	C	970.	1,440.
87960M205 TELIASONERA AB UNSPO	C	430.	436.
50048H101 KONE OYJ UNSPONS ADR	C	1,466.	1,990.
682736103 ONO PHARMACEUTICAL C	C	290.	362.
92857W308 VODAFONE GROUP SPONS	C	2,460.	2,996.
92242Y100 VEDANTA LTD SPONS AD	C	1,588.	1,622.
716830104 PEUGEOT SA UNPSONS A	C	1,078.	1,158.
81663N206 SEMICONDUCTOR MANUF	C	709.	1,327.
928854108 VOLVO AB B SHS UNSPO	C	1,334.	1,628.
13961R100 CAPGEMINI SE UNSPONS	C	954.	999.
629334103 NN GROUP NV UNSPONS	C	1,252.	1,324.
98887L105 ZALANDO SE UNSPONS A	C	397.	653.
006754204 ADECCO SA REG UNSPON	C	2,175.	2,879.
626425102 MURATA MFG CO LTD UN	C	1,289.	1,854.
553491101 MS&AD INSURANCE GROU	C	2,589.	2,890.
48137C108 JULIUS BAER GROUP LT	C	2,001.	2,698.
87936R106 TELEFONICA BRASIL SA	C	662.	974.
857477103 STATE STREET CORP CO	C	3,524.	4,904.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
871829107 SYSCO CORP COM	C	8,061.	11,377.
907818108 UNION PACIFIC CORP C	C	8,808.	11,751.
918204108 V F CORP COM	C	2,072.	3,089.
647581107 NEW ORIENTAL ED & TE	C	529.	1,091.
296036304 ERSTE GROUP BANK AG	C	560.	563.
60687Y109 MIZUHO FINL GROUP IN	C	3,744.	3,918.
784375404 SKF AB SPONS ADR	C	376.	484.
29265W207 ENEL SOCIETA PER AZI	C	3,430.	5,322.
120738406 BUNZL PUB LTD CO ADR	C	1,574.	1,640.
48241A105 KB FINL GROUP INC AD	C	3,433.	2,524.
037833100 APPLE INC COM	C	66,088.	112,762.
058498106 BALL CORP COM	C	5,623.	9,701.
060505104 BANK OF AMERICA CORP	C	44,756.	54,098.
110122108 BRISTOL MYERS SQUIBB	C	20,324.	25,612.
171340102 CHURCH & DWIGHT INC	C	4,692.	6,823.
444859102 HUMANA INC COM	C	11,032.	16,127.
482480100 KLA TENCOR CORP COM	C	1,069.	2,138.
380131318 GMO BENCHMARK-FREE A	C	98,200.	100,607.
855244109 STARBUCKS CORP COM	C	16,830.	27,167.
571748102 MARSH & MCLENNAN INC	C	10,284.	14,038.
579780206 MCCORMICK & CO INC C	C	2,638.	4,413.
615369105 MOODYS CORP COM	C	5,792.	9,734.
755111507 RAYTHEON CO NEW COM	C	13,275.	18,678.
806857108 SCHLUMBERGER LTD COM	C	4,196.	5,427.
059578104 BANCO DO BRASIL SA S	C	1,180.	2,046.
000304105 AAC TECH HOLDINGS UN	C	693.	1,283.
015393101 ALFA LAVAL AB UNSPON	C	631.	855.
16939P106 CHINA LIFE INS CO LT	C	2,159.	3,015.
69343P105 LUKOIL PJSC SPONS AD	C	1,849.	3,060.

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FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
526250105 LENOVO GROUP LTD SPO	C	1,346.	1,820.
40053W101 GRUPO AVAL ACCIONES	C	584.	785.
G25839104 COCA-COLA EUROPEAN P	C	351.	356.
636274409 NATIONAL GRID PLC SP	C	1,351.	1,629.
00850M102 AGRICULTURAL BK UNSP	C	1,220.	1,407.
904678406 UNICREDIT SPA UNSPON	C	939.	1,182.
00215W100 ASE INDUSTRIAL HOLDI	C	1,888.	2,469.
225313105 CREDIT AGRICOLE SA A	C	849.	1,106.
438550303 HONG KONG & CHINA GA	C	649.	646.
021244207 ALSTOM SA UNSPONS AD	C	984.	1,130.
202712600 COMMONWEALTH BANK OF	C	5,489.	5,845.
911312106 UNITED PARCEL SVC IN	C	15,561.	16,037.
25243Q205 DIAGEO PLC SPONS ADR	C	6,919.	8,084.
344419106 FOMENTO ECONOMICO ME	C	673.	756.
497350306 KIRIN BREWERY LTD AD	C	1,493.	1,549.
500631106 KEPCO-KOREA ELECTRIC	C	1,280.	958.
803866300 SASOL LTD SPONS ADR	C	592.	713.
86676H302 SUN HUNG KAI PPTYS L	C	2,989.	3,511.
059460303 BANCO BRADESCO SPONS	C	1,567.	2,479.
606783207 MITSUBISHI ESTATE LT	C	1,318.	1,524.
50186V102 LG PHILIPS LCD CO LT	C	1,959.	1,791.
889094108 TOKIO MARINE HLDGS A	C	1,936.	2,230.
G5494J103 LINDE PLC	C	14,511.	17,032.
018805101 ALLIANZ SE ADR	C	6,613.	7,844.
035128206 ANGLOGOLD ASHANTI LT	C	930.	2,524.
054536107 AXA SA SPONS ADR	C	1,720.	1,970.
225401108 CREDIT SUISSE GROUP	C	824.	968.
433578507 HITACHI LTD ADR	C	3,438.	5,150.
502117203 L'OREAL SA UNSPONS A	C	4,942.	6,593.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
670100205 NOVO NORDISK AS ADR	C	3,109.	3,704.
693483109 POSCO SPONS ADR	C	1,919.	1,924.
74435K204 PRUDENTIAL PLC ADR	C	1,593.	1,676.
775781206 ROLLS-ROYCE HLDGS PL	C	2,462.	2,451.
78440P108 SK TELECOM CO LTD SP	C	2,283.	1,964.
835699307 SONY CORP ADR	C	3,199.	4,488.
780259206 ROYAL DUTCH SHELL PL	C	2,745.	2,772.
049255706 ATLAS COPCO AB SPONS	C	2,675.	4,336.
82929R304 SINGAPORE TELECOMMUN	C	1,065.	1,078.
62474M108 MTN GROUP LTD SPONS	C	1,742.	2,153.
30215C101 EXPERIAN PLC SPONS A	C	2,572.	3,945.
833792104 SODEXO ADR	C	1,974.	2,328.
890880206 TORAY INDS INC ADR	C	344.	350.
980228308 WOODSIDE PETE LTD AD	C	2,115.	2,139.
59410T106 MICHELIN COMPAGNIE G	C	2,926.	3,545.
09062X103 BIOGEN IDEC INC COM	C	12,063.	16,023.
099724106 BORG WARNER INC COM	C	1,452.	1,779.
101137107 BOSTON SCIENTIFIC CO	C	10,985.	18,992.
231021106 CUMMINS INC COM	C	8,216.	10,917.
254687106 WALT DISNEY CO COM	C	37,811.	50,331.
28176E108 EDWARDS LIFESCIENCES	C	4,928.	10,031.
501044101 KROGER CO COM	C	2,608.	3,160.
518439104 ESTEE LAUDER COS INC	C	3,889.	6,196.
539830109 LOCKHEED MARTIN CORP	C	8,256.	10,513.
571903202 MARRIOTT INTL INC NE	C	6,601.	9,237.
723787107 PIONEER NATURAL RESO	C	2,285.	2,876.
744320102 PRUDENTIAL FINL INC	C	1,491.	1,594.
79466L302 SALESFORCE COM INC C	C	14,742.	22,770.
42281P205 HEIDELBERGCEMENT AG	C	1,802.	1,982.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
80585Y308 SBERBANK SPONS ADR	C	1,452.	2,411.
87184P109 SYSMEX CORP UNSPONS	C	1,411.	1,904.
92937A102 WPP PLC SPONS ADR	C	421.	562.
971433107 WILMAR INTERNATIONAL	C	285.	361.
30161N101 EXELON CORP COM	C	12,625.	14,999.
369604103 GENERAL ELEC CO COM	C	14,307.	21,260.
427866108 HERSHEY CO COM	C	1,672.	2,646.
437076102 HOME DEPOT INC COM	C	30,889.	34,941.
452308109 ILLINOIS TOOL WKS IN	C	2,860.	3,772.
460146103 INTERNATIONAL PAPER	C	3,440.	3,960.
574599106 MASCO CORP COM	C	7,277.	12,717.
68389X105 ORACLE CORP COM	C	10,978.	12,450.
693475105 PNC FINL SVCS GROUP	C	8,444.	9,737.
74144T108 PRICE T ROWE GROUP I	C	8,941.	11,818.
742718109 PROCTER & GAMBLE CO	C	12,438.	20,234.
744573106 PUBLIC SVC ENTERPRIS	C	1,160.	1,240.
808513105 SCHWAB CHARLES CORP	C	4,989.	6,563.
824348106 SHERWIN WILLIAMS CO	C	7,857.	11,671.
606776201 MITSUBISHI ELECTRIC	C	382.	408.
670875509 OMV AG BEARER SHS SP	C	1,892.	2,117.
00130H105 AES CORP COM	C	3,890.	7,224.
020002101 ALLSTATE CORP COM	C	4,454.	6,072.
032654105 ANALOG DEVICES INC C	C	7,781.	9,983.
037411105 APACHE CORP COM	C	5,231.	6,372.
143658300 CARNIVAL CORP PANAMA	C	3,069.	3,711.
205887102 CONAGRA FOODS INC CO	C	1,957.	2,363.
21036P108 CONSTELLATION BRANDS	C	7,090.	8,349.
244199105 DEERE & CO COM	C	12,503.	16,113.
26875P101 EOG RESOURCES INC CO	C	7,009.	8,125.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
29364G103 ENTERGY CORP COM	C	5,674.	8,865.
86959X107 SUZUKI MOTOR CORP UN	C	486.	500.
20449X401 COMPASS GROUP PLC SP	C	1,800.	2,273.
20440W105 COMPANHIA SIDERURGIC	C	642.	1,111.
36840V109 GEBERIT AG UNSPONS A	C	980.	1,183.
010199503 AKZO NOBEL NV SPONS	C	2,760.	3,133.
824551105 SHIN ETSU CHEM CO LT	C	2,085.	2,723.
92852T201 VIVENDI SA UNSPONS A	C	3,054.	3,503.
455807107 INDUSTRIAL & COML BK	C	1,410.	1,721.
870886108 SWISS RE LTD SPONS A	C	1,713.	1,940.
83238P203 SMITHS GROUP PLC SPO	C	1,261.	1,484.
90420M104 UMICORE SA UNSPONS A	C	1,018.	1,640.
40065W107 GUANGSHEN RY LTD SPO	C	1,615.	1,594.
89677Q107 TRIP.COM GROUP LTD S	C	978.	1,107.
37636P108 GIVAUDAN SA ADR	C	2,173.	2,878.
23636T100 DANONE SA SPONS ADR	C	1,554.	1,715.
31188H101 FAST RETAILING CO LT	C	893.	1,313.
80917Q106 SCOR SPONS ADR	C	1,941.	2,040.
865612105 SUMITOMO CHEM CO LTD	C	1,967.	1,905.
874060205 TAKEDA PHARMACEUTICA	C	3,056.	3,315.
953432101 WEST JAPAN RAILWAY C	C	2,203.	2,570.
29274F104 ENERSIS SA SPONS ADR	C	1,582.	2,438.
030420103 AMERICAN WTR WKS CO	C	6,707.	10,197.
65339F101 NEXTERA ENERGY INC C	C	1,210.	1,695.
436106108 HOLLYFRONTIER CORP C	C	1,701.	2,231.
693656100 PVH CORP COM	C	3,172.	4,732.
G0408V102 AON PLC ORD COM	C	1,731.	2,499.
609207105 MONDELEZ INTL INC CO	C	17,245.	23,629.
G5960L103 MEDTRONIC PLC	C	20,948.	27,909.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
30040W108 EVERSOURCE ENERGY	C	2,320.	3,318.
G87110105 TECHNIPFMC LTD	C	3,908.	4,309.
G6095L109 APTIV PLC	C	1,248.	1,425.
088606108 BHP BILLITON LTD SPO	C	3,136.	3,830.
12626K203 CRH PLC SPONS ADR	C	2,490.	3,670.
151290889 CEMEX SAB DE CV SPON	C	942.	1,187.
16941R108 CHINA PETE & CHEM CO	C	463.	481.
45662N103 INFINEON TECHNOLOGIE	C	399.	515.
641069406 NESTLE SA SPONS ADR	C	10,586.	13,749.
65535H208 NOMURA HLDGS INC ADR	C	1,255.	1,734.
76026T205 REPSOL YPF SA ADR	C	2,105.	2,070.
824841407 SHISEIDO LTD ADR	C	2,304.	3,331.
55354G100 MSCI INC CL A COM	C	8,152.	14,716.
33616C100 FIRST REP BK SAN FRA	C	1,225.	1,527.
00287Y109 ABBVIE INC COM	C	16,027.	20,187.
42824C109 HEWLETT PACKARD ENTE	C	1,466.	1,697.
78409V104 S&P GLOBAL INC	C	14,220.	22,663.
26614N102 DUPONT DE NEMOURS IN	C	3,852.	3,916.
42250P103 HEALTHPEAK PROPERTIE	C	3,582.	5,377.
D18190898 DEUTSCHE BANK AG REG	C	1,630.	1,805.
022205108 ALUMINA LTD ADR	C	1,131.	1,090.
24872B100 DENSO CORP ADR	C	2,689.	3,004.
89832Q109 TRUIST FINANCIAL COR	C	186,337.	164,173.
882508104 TEXAS INSTRS INC COM	C	17,734.	23,349.
92220P105 VARIAN MEDICAL SYS I	C	3,340.	4,260.
94106L109 WASTE MANAGEMENT INC	C	7,867.	10,256.
969457100 WILLIAMS COS INC COM	C	5,400.	5,883.
98389B100 XCEL ENERGY INC COM	C	1,137.	1,460.
55616P104 MACY'S INC COM	C	1,638.	1,819.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
58933Y105 MERCK AND INC COM	C	35,030.	56,935.
G7945M107 SEAGATE TECHNOLOGY C	C	6,431.	9,877.
G7S00T104 PENTAIR PLC	C	1,197.	1,560.
G0177J108 ALLERGAN PLC	C	9,552.	11,279.
268353109 ENERGIAS DE PORTUGAL	C	850.	1,034.
282579309 EISAI CO LTD SPONS A	C	304.	298.
40049J206 GRUPO TELEVISA SA DE	C	393.	446.
501556203 KYOCERA CORP ADR	C	1,966.	2,529.
654902204 NOKIA CORP SPONS ADR	C	324.	334.
871013108 SWISSCOM AG SPONS AD	C	913.	1,057.
297284200 ESSILOR INTL ADR	C	3,051.	3,906.
35958N107 FUJI FILM HLDGS CORP	C	656.	818.
715684106 PT TELEKOMUNIKASI IN	C	518.	542.
654090109 NIDEC CORP SPONS ADR	C	907.	1,026.
110828100 BRITISH LAND CO PLC	C	426.	530.
91311E102 UNITED UTILITIES GRO	C	440.	575.
V7780T103 ROYAL CARIBBEAN CRUI	C	1,243.	1,602.
009158106 AIR PRODUCTS & CHEMI	C	4,761.	5,875.
023135106 AMAZON INC COM	C	31,363.	46,196.
038222105 APPLIED MATLS INC CO	C	10,429.	20,448.
053015103 AUTOMATIC DATA PROCE	C	6,911.	7,332.
166764100 CHEVRON CORP COM	C	6,414.	7,110.
194162103 COLGATE PALMOLIVE CO	C	4,515.	4,750.
278642103 EBAY INC COM	C	4,846.	5,994.
363576109 GALLAGHER ARTHUR J C	C	2,631.	4,000.
452327109 ILLUMINA INC COM	C	10,224.	14,928.
46625H100 JP MORGAN CHASE AND	C	79,439.	102,598.
478160104 JOHNSON & JOHNSON CO	C	65,290.	70,747.
637071101 NATIONAL OILWELL VAR	C	4,149.	5,561.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
743315103 PROGRESSIVE CORP OHI	C	3,365.	3,258.
747525103 QUALCOMM CORP COM	C	4,166.	6,705.
N07059210 ASML HLDG NV NY REG	C	3,294.	5,623.
756255204 RECKITT BENCKISER-SP	C	3,455.	3,610.
78392U105 RYOHIN KEIKAKU CO UN	C	719.	933.
G2519Y108 CREDICORP LIMITED	C	652.	639.
N3167Y103 FERRARI NV	C	660.	662.
236363206 DANSKE BANK A/S SPON	C	2,071.	2,454.
98850P109 YUM CHINA HOLDINGS I	C	381.	576.
315437103 FERROVIAL SA UNSPONS	C	2,016.	3,152.
05968L102 BANCOLOMBIA S.A. SPO	C	375.	493.
071813109 BAXTER INTL INC COM	C	9,814.	12,041.
125896100 CMS ENERGY CORP COM	C	1,145.	1,445.
277432100 EASTMAN CHEMICAL CO	C	1,182.	1,506.
302491303 FMC CORP COM NEW	C	6,814.	9,782.
715318101 PERSIMMON PLC UNSPON	C	670.	943.
69367X109 PT ASTRA INTL UNSPON	C	380.	396.
00089H106 ACS ACTIVIDADES DE C	C	1,959.	2,183.
589339209 MERCK KGAA SPONS ADR	C	1,877.	2,204.
819882309 SHARP CORPORATION UN	C	524.	752.
29446M102 EQUINOR ASA SPONS AD	C	2,359.	2,807.
169403201 CHINA OVERSEAS LD LT	C	803.	956.
830505301 SKANDINAVISKA ENSKIL	C	1,203.	1,319.
045387107 ASSA ABLOY AB UNSPON	C	365.	431.
45790H101 INPEX CORP UNSPONS A	C	1,330.	1,584.
001317205 AIA GROUP LTD SPONS	C	929.	1,052.
86803T104 SUNTORY BVRGE & FOOD	C	774.	766.
01609W102 ALIBABA GROUP HOLDIN	C	6,269.	9,757.
69367J100 PT SEMEN INDONESIA T	C	1,199.	1,732.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
17133Q502 CHUNGHWA TELECOM LTD	C	2,275.	2,325.
19624Y101 COLOPLAST A/S UNSPON	C	1,662.	2,565.
58502K106 MEDIOBANCA SPA UNSPO	C	1,725.	2,135.
002255107 AU OPTRONICS CORP SP	C	1,065.	1,386.
059520106 BANCO DE CHILE SPONS	C	384.	357.
107180101 BRENNTAG AG UNSPONS	C	1,945.	2,279.
204448104 CIA DE MINAS BUENAVE	C	292.	302.
876629205 TATNEFT PAO SPONS AD	C	606.	884.
83546A203 SONIC HEALTHCARE LTD	C	1,051.	1,336.
698341203 PANDORA A/S SPONS AD	C	463.	510.
65473P105 NISOURCE INC COM	C	1,212.	1,308.
666807102 NORTHROP GRUMMAN COR	C	14,575.	19,606.
67066G104 NVIDIA CORP COM	C	8,769.	14,353.
713448108 PEPSICO INC COM	C	34,516.	41,411.
74251V102 PRINCIPAL FINL GROUP	C	7,613.	9,515.
81211K100 SEALED AIR CORP COM	C	3,664.	4,660.
816851109 SEMPRA ENERGY COM	C	4,975.	6,968.
80007R105 SANDS CHINA LTD UNSP	C	920.	1,283.
34959A206 FORTESCUE METALS SPO	C	1,253.	3,225.
689164101 OTSUKA HOLDINGS LIMI	C	2,305.	2,941.
962257408 WHARF HLDGS LTD UNSP	C	1,627.	1,898.
23328E106 DNB ASA SPONS ADR	C	1,398.	1,547.
04962A105 ATOS ORIGIN SA UNSPO	C	431.	502.
910873405 UNITED MICROELECTRON	C	1,680.	2,005.
69366X100 PT BANK RAKYAT INDON	C	1,264.	1,970.
16942A302 CHINA SHENHUA ENERGY	C	961.	1,000.
201712304 COMMERCIAL INTL BK S	C	596.	597.
485537401 KAO CORP UNSPONS ADR	C	1,445.	1,741.
65558R109 NORDEA BANK ABP SPON	C	604.	682.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
524671104 LEGRAND SA UNSPONS A	C	2,116.	2,382.
251542106 DEUTSCHE BOERSE ADR	C	2,603.	3,350.
48667L106 KDDI CORP	C	381.	387.
25157Y202 DEUTSCHE POST AG SPO	C	977.	1,248.
465717106 ITOCHU CORP UNSPONS	C	2,037.	2,680.
89465J109 TREASURY WINE ESTATE	C	2,048.	2,230.
92532F100 VERTEX PHARMACEUTICA	C	3,405.	4,379.
G491BT108 INVESCO LTD BERMUDA	C	1,644.	1,924.
92345Y106 VERISK ANALYTICS INC	C	1,145.	1,493.
910047109 UNITED CONTINENTAL H	C	1,834.	1,850.
49456B101 KINDER MORGAN INC CO	C	7,442.	10,162.
61945C103 MOSAIC CO COM	C	1,742.	1,948.
G0176J109 ALLEGION PLC	C	949.	1,494.
174610105 CITIZENS FINANCIAL G	C	2,094.	2,518.
02079K107 ALPHABET INC CL C	C	60,619.	74,873.
03965L100 ARCONIC INC	C	3,725.	6,308.
876030107 TAPESTRY INC	C	1,525.	1,969.
000375204 ABB LTD SPONS ADR	C	3,048.	3,878.
072730302 BAYER AG SPONS ADR R	C	766.	1,014.
904767704 UNILEVER PLC ADR NEW	C	742.	800.
961214301 WESTPAC BANKING CORP	C	640.	594.
056752108 BAIDU INC SPONS ADR	C	521.	632.
15639K300 CENTRICA PLC SPONS A	C	1,142.	1,686.
606822104 MITSUBISHI UFJ FINL	C	1,697.	1,786.
501173207 KUBOTA LTD SPONS ADR	C	509.	553.
654802206 NITTO DENKO CORP UNS	C	1,391.	1,689.
233806306 DAI NIPPON PRTG LTD	C	1,235.	1,602.
00724F101 ADOBE SYSTEMS INC CO	C	21,460.	37,928.
086516101 BEST BUY INC COM	C	3,137.	4,127.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
824596100 SHINHAN FINL GROUP C	C	3,041.	2,513.
00687A107 ADIDAS AG SPONS ADR	C	3,981.	6,186.
05545E209 BHP BILLITON PLC ADR	C	1,806.	2,021.
41043M104 HANG LUNG PPTYS LTD	C	1,028.	1,055.
929160109 VULCAN MATLS CO COM	C	1,079.	1,584.
00206R102 AT&T INC COM	C	25,840.	32,710.
904311107 UNDER ARMOUR INC CL	C	2,133.	3,564.
854502101 STANLEY BLACK & DECK	C	8,822.	12,265.
90184L102 TWITTER INC	C	5,577.	4,519.
931427108 WALGREENS BOOTS ALLI	C	7,913.	9,021.
05722G100 BAKER HUGHES, A GE C	C	1,234.	1,487.
138006309 CANON INC ADR	C	770.	766.
607409109 MOBILE TELESYSTEMS O	C	735.	1,015.
210771200 CONTINENTAL AG SPONS	C	1,283.	1,385.
492089107 KERING SA UNSPONS AD	C	2,024.	2,680.
465254209 ISUZU MOTORS LIMITED	C	399.	468.
12545M207 CHR HANSEN HOLDINGS	C	775.	786.
05541J103 BB SEGURIDADE PARTIC	C	461.	768.
108441205 BRIDGESTONE CORP	C	2,233.	2,330.
00435F309 ACCOR SA SPONS ADR	C	639.	740.
L44385109 GLOBANT SA	C	308.	318.
853118206 STANDARD BK GROUP LT	C	488.	487.
105105209 BRAMBLES LTD SPONS A	C	552.	611.
759530108 RELX PLC SPONS ADR	C	619.	682.
82929W105 SINGAPORE EXCHANGE L	C	590.	596.
03485P300 ANGLO AMERICAN PLC S	C	389.	535.
364097105 GALP ENERGIA SGPS SA	C	1,612.	1,689.
54211N101 LONDON STOCK EXCHANG	C	2,432.	4,733.
423008101 HEINEKEN HOLDING NV	C	2,037.	2,340.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
50048T105 KONINKLIJKE VOPAK NV	C	1,625.	2,062.
15234Q207 CENTRAIS ELETRICAS B	C	421.	1,146.
16950T102 CHINA MERCHANTS BANK	C	1,595.	2,338.
00109C103 AGC INC UNSPONS ADR	C	833.	953.
98421U108 XIAOMI CORP UNSPONS	C	728.	883.
915436208 UPM KYMMENE OYJ UNSP	C	1,365.	1,763.
54338V101 LONZA GROUP AG ADR	C	2,490.	3,600.
81783H105 SEVEN & I HLDGS CO L	C	2,032.	2,198.
279158109 ECOPETROL SA SPONS A	C	862.	938.
88032Q109 TENCENT HLDGS LTD UN	C	7,491.	8,978.
92933J107 WM MORRISON SUPERMAR	C	1,044.	1,256.
05382A104 AVIVA PLC SPONS ADR	C	2,304.	2,887.
144430204 CARREFOUR SA SPONS A	C	1,000.	965.
23381D102 DAIICHI SANKYO CO LT	C	1,640.	4,086.
88579Y101 3M CO COM	C	6,391.	6,351.
886547108 TIFFANY & CO COM NEW	C	1,047.	1,737.
247361702 DELTA AIR LINES INC	C	5,420.	6,082.
92826C839 VISA INC CL A COM	C	6,075.	8,643.
70450Y103 PAYPAL HOLDINGS INC	C	20,412.	21,959.
G6518L108 NIELSEN HOLDINGS PLC	C	1,297.	1,299.
02079K305 ALPHABET INC CL A	C	71,763.	88,400.
05523R107 BAE SYS PLC SPONS AD	C	2,725.	3,422.
485170302 KANSAS CITY SOUTHERN	C	1,088.	1,685.
493267108 KEYCORP COM NEW	C	8,400.	10,646.
494368103 KIMBERLY-CLARK CORP	C	10,280.	13,617.
594918104 MICROSOFT CORP COM	C	78,532.	137,672.
617446448 MORGAN STANLEY COM	C	3,778.	4,703.
682680103 ONEOK INC COM	C	5,142.	7,340.
693506107 PPG INDUSTRIES INC C	C	10,465.	13,616.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
75886F107 REGENERON PHARMACEUT	C	5,911.	7,134.
776696106 ROPER INDS INC COM N	C	2,670.	2,834.
844741108 SOUTHWEST AIRLS CO C	C	4,780.	5,182.
92763W103 VIPSHOP HLDGS LTD SP	C	808.	2,536.
892331307 TOYOTA MTR CORP ADR	C	3,388.	3,795.
977874205 WOLTERS KLUWER NV SP	C	2,364.	3,349.
984851204 YARA INTL ASA SPONS	C	619.	644.
84265V105 SOUTHERN COPPER CORP	C	579.	807.
92334N103 VEOLIA ENVIRONNEMENT	C	2,196.	2,924.
46115H107 INTESA SANPAOLO-SPON	C	2,328.	2,863.
42550U208 HENKEL KG & CO KGAA	C	565.	566.
234062206 DAIWA HOUSE IND LTD	C	1,756.	1,912.
192446102 COGNIZANT TECH SOLUT	C	8,735.	9,055.
35671D857 FREEPORT-MCMORAN COP	C	2,996.	4,382.
370334104 GENERAL MILLS INC CO	C	3,991.	4,231.
458140100 INTEL CORP COM	C	43,191.	57,097.
684060106 ORANGE SPONS ADR	C	630.	613.
682151303 OMRON CORP SPONS ADR	C	2,019.	3,017.
47215P106 JD COM INC SPONS ADR	C	2,067.	3,276.
204280309 COMPAGNIE DE ST GOBA	C	2,240.	2,680.
471059105 JAPAN EXCHANGE GROUP	C	624.	744.
72341E304 PING AN INSURANCE SP	C	2,098.	2,785.
868861105 SURGUTNEFTEGAZ SPONS	C	442.	565.
90400P101 ULTRAPAR PARTICIPACO	C	1,090.	1,596.
631512209 NASPERS LTD SPONS AD	C	358.	391.
021090204 ALPS ELECTRIC CO LTD	C	299.	413.
981064108 WOORI FINANCIAL GROU	C	2,541.	1,725.
43858F109 HONG KONG EXCHANGES	C	3,698.	4,482.
04623U102 ASTELLAS PHARMA INC	C	2,406.	3,168.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
80687P106 SCHNEIDER ELEC SA AD	C	3,957.	5,753.
234064301 DAIWA SECS GROUP INC	C	1,115.	1,257.
N6596X109 NXP SEMICONDUCTORS N	C	2,432.	4,072.
204319107 COMPAGNIE FIN RICHEM	C	293.	320.
47030M106 JAMES HARDIE INDS-SP	C	447.	452.
891493306 TOSHIBA CORP UNSPONS	C	829.	980.
78467K107 SSE PLC SPONS ADR	C	1,211.	1,621.
12082W204 BURBERRY GROUP PLC S	C	938.	1,062.
686331109 ORKLA ASA SPONS ADR	C	1,013.	1,200.
714264207 PERNOD-RICARD SA UNS	C	2,477.	2,803.
872540109 TJX COS INC COM NEW	C	9,798.	15,815.
91324P102 UNITEDHEALTH GROUP I	C	41,430.	51,447.
92343V104 VERIZON COMMUNICATIO	C	46,476.	56,734.
962166104 WEYERHAEUSER CO REIT	C	8,688.	11,989.
064058100 BANK OF NEW YORK MEL	C	5,557.	6,644.
G1151C101 ACCENTURE PLC CL A C	C	18,119.	23,794.
56585A102 MARATHON PETROLEUM C	C	5,884.	5,724.
98419M100 XYLEM INC COM	C	2,687.	3,073.
G29183103 EATON CORP PLC COM	C	1,229.	1,516.
29444U700 EQUINIX INC REIT	C	5,947.	9,923.
24906P109 DENTSPLY SIRONA INC	C	1,246.	1,867.
43300A203 HILTON WORLDWIDE HOL	C	1,073.	1,664.
23355L106 DXC TECHNOLOGY CO	C	5,027.	7,105.
09857L108 BOOKING HOLDINGS INC	C	11,778.	12,322.
02364W105 AMERICA MOVIL SA DE	C	921.	1,072.
052528304 AUSTRALIA AND ZEALAN	C	3,959.	3,927.
20441A102 COMPANHIA DE SANEAME	C	906.	2,288.
45104G104 ICICI BANK LTD ADR	C	2,018.	3,139.
68163W109 OLYMPUS CORP ADR	C	614.	1,131.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
71654V101 PETROLEO BRASILEIRO	C	554.	791.
803054204 SAP AG SPONS ADR	C	7,309.	8,709.
813113206 SECOM LTD ADR	C	1,518.	1,848.
826197501 SIEMENS AG SPONS ADR	C	1,514.	1,819.
874039100 TAIWAN SEMICONDUCTOR	C	6,888.	9,645.
89151E109 TOTAL SA SPONS ADR	C	5,359.	5,309.
043400100 ASAHI KASEI CORP ADR	C	713.	766.
62942M201 NTT DOCOMO INC SPONS	C	610.	611.
256135203 DR REDDYS LABS LTD S	C	1,464.	1,745.
26874R108 ENI SPA SPONS ADR	C	1,673.	1,765.
654624105 NIPPON TELEG & TEL C	C	957.	1,212.
881575302 TESCO PLC SPONS ADR	C	2,091.	2,630.
93114W107 WAL-MART DE MEXICO S	C	1,256.	1,458.
97651M109 WIPRO LTD SPONS ADR	C	1,693.	1,654.
900111204 TURKCELL ILETISIM HI	C	1,514.	2,094.
450737101 IBERDROLA SA SPONS A	C	2,858.	4,007.
925458101 VESTAS WIND SYS ADR	C	2,260.	3,704.
002824100 ABBOTT LABS COM	C	7,812.	11,292.
00846U101 AGILENT TECHNOLOGIES	C	9,726.	13,052.
172908105 CINTAS CORP COM	C	2,693.	4,574.
189054109 CLOROX CO COM	C	3,839.	4,606.
20030N101 COMCAST CORP COM CL	C	35,177.	46,769.
200340107 COMERICA INC COM	C	2,746.	3,085.
500255104 KOHLS CORP COM	C	1,678.	1,885.
512807108 LAM RESEARCH CORP CO	C	4,347.	9,357.
534187109 LINCOLN NATL CORP IN	C	1,206.	1,357.
655044105 NOBLE ENERGY INC COM	C	5,444.	7,253.
701094104 PARKER HANNIFIN CORP	C	4,161.	5,763.
723484101 PINNACLE WEST CAP CO	C	1,168.	1,259.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
7591EP100 REGIONS FINL CORP NE	C	1,255.	1,424.
773903109 ROCKWELL AUTOMATION	C	1,156.	1,621.
832696405 SMUCKER J M CO COM N	C	1,749.	1,874.
927320101 VINCI SA UNSPONS ADR	C	1,658.	1,713.
273202101 EAST JAPAN RAILWAY C	C	3,202.	3,343.
626188106 MUNICH RE GROUP UNSP	C	1,455.	1,884.
011659109 ALASKA AIR GROUP INC	C	3,741.	4,133.
025537101 AMERICAN ELEC PWR IN	C	4,447.	5,104.
053611109 AVERY DENNISON CORP	C	1,162.	1,701.
075887109 BECTON DICKINSON & C	C	10,157.	12,511.
115637209 BROWN FORMAN CORP CL	C	1,898.	2,772.
126650100 CVS CAREMARK CORP CO	C	14,068.	18,498.
17275R102 CISCO SYS INC COM	C	38,783.	46,953.
209115104 CONSOLIDATED EDISON	C	7,772.	9,228.
233331107 DTE ENERGY CO COM	C	1,136.	1,299.
25179M103 DEVON ENERGY CORP CO	C	4,711.	5,454.
30231G102 EXXON MOBIL CORP COM	C	17,311.	15,910.
38141G104 GOLDMAN SACHS GROUP	C	11,618.	14,026.
384802104 GRAINGER W W INC COM	C	3,339.	4,739.
416515104 HARTFORD FINL SVCS G	C	8,467.	11,668.
440452100 HORMEL FOODS CORP CO	C	1,664.	2,120.
459200101 INTERNATIONAL BUSINE	C	20,362.	23,457.
552953101 MGM RESORTS INTL COM	C	4,129.	5,689.
629377508 NRG ENERGY INC COM N	C	1,683.	2,266.
654106103 NIKE INC CL B COM	C	20,173.	31,913.
655664100 NORDSTROM INC COM	C	3,521.	4,993.
670346105 NUCOR CORP COM	C	1,306.	1,463.
761152107 RESMED INC COM	C	2,564.	4,494.
90460M204 UNICHARM CORP SPONS	C	1,498.	1,912.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
142795202 CARLSBERG A/S SPONS	C	882.	1,192.
86959C103 SVENSKA HANDELSBANKE	C	2,289.	2,770.
45684W107 INGENICO UNSPONS ADR	C	376.	765.
251566105 DEUTSCHE TELEKOM AG	C	4,305.	4,415.
294821608 ERICSSON AMERICAN DE	C	2,413.	3,178.
456788108 INFOSYS TECHNOLOGIES	C	2,266.	2,848.
456837103 ING GROEP NV ADR	C	2,245.	2,555.
466249208 J SAINSBURY PLC ADR	C	766.	1,009.
500458401 KOMATSU LTD ADR	C	1,263.	1,322.
500472303 KONINKLIJKE PHILIPS	C	1,217.	1,562.
539439109 LLOYDS BANKING GROUP	C	2,846.	2,820.
632525408 NATIONAL AUSTRALIA B	C	3,797.	3,570.
71646E100 PETROCHINA CO LTD AD	C	1,336.	1,359.
771195104 ROCHE HLDG LTD ADR	C	4,514.	6,424.
TOTALS		3,984,442.	4,787,135.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
PY SALE ADJ	50,848.
COST BASIS ADJUSTMENT	744.
MF TIMING DIFFERENCE SUBTRACTION	2,503.
RETURN OF CAPITAL ADJUSTMENT	781.
TOTAL	54,876.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
CHARLES STOKES
ADDRESS:
P.O. BOX 4655, MC 221
ATLANTA, GA 30302
TITLE:
CHAIRMAN
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
LINDA LAIRD
ADDRESS:
P.O. BOX 4655, MC 221
ATLANTA, GA 30302
TITLE:
COMMITTEE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
WALTER JAMES
ADDRESS:
P.O. BOX 4655, MC 221
ATLANTA, GA 30302
TITLE:
VICE CHAIRMAN
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
EMILY PATTERSON
ADDRESS:
P.O. BOX 4655, MC 221
ATLANTA, GA 30302
TITLE:
SECRETARY
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
GREG GERHARD
ADDRESS:
P.O. BOX 4655, MC 221
ATLANTA, GA 30302
TITLE:
COMMITTEE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
ALEX VAN WINKLE
ADDRESS:
P.O. BOX 4655, MC 221
ATLANTA, GA 30302
TITLE:
COMMITTEE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

RECIPIENT NAME:
SUNTRUST, BANK, EMILY PATTESON
ADDRESS:
P.O. BOX 4655, MC 221
ATLANTA, GA 30302
RECIPIENT'S PHONE NUMBER: 404-588-7347
FORM, INFORMATION AND MATERIALS:
WWW,FDNWEB.ORG/RAOUL
SUBMISSION DEADLINES:
MARCH 15 AND AUGUST 15
RESTRICTIONS OR LIMITATIONS ON AWARDS:
ESTABLISHED IN 1913 FOR LUNG RELATED DISEASES IN GEORGIA WITH INTEREST IN PEDIATRIC PROGRAMS