Return of Private Foundation

Department of the Freasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Fo	rcale	endar year 2019 or tax year beginnin	9		, and end	ling		
1	lame o	of foundation					A Employer identification	number
_	FEF	RELL SCRUGGS FOU	NDATION	I, INC.			58-2539112	}
	•	and street (or P O box number if mail is not	delivered to stree	t address)	F	Room/suite	B Telephone number	
Š	<u>P.</u>	O. BOX 5225				•	229-242-23	88
7		town, state or province, country, and	ZIP or foreign p	oostal code			C If exemption application is p	ending, check here
9		DOSTA, GA 31603					_	. —
N0V ₆ (Chec	ck all that apply		Initial return of a	former public cha	arity	D 1. Foreign organization:	s, check here
2		Final retu		Amended return			Foreign organizations me check here and attach co	eeting the 85% test,
_	Chac	Address k type of organization. X Sect		Name change xempt private foundation		NI	7	
E C		ection 4947(a)(1) nonexempt charital		Other taxable private found	lation	po	E If private foundation sta under section 507(b)(1)	
		narket value of all assets at end of year		ing method: X Cash	Accrua		F If the foundation is in a	• •
740		Part II, col (c), line 16)		ther (specify)			under section 507(b)(1)	
ون	\$			nn (d), must be on cash ba	sis.)			
F	Part	Analysis of Revenue and Expense (The total of amounts in columns (b), (c), necessarily equal the amounts in column	and (d) may not	(a) Revenue and expenses per books	(b) Net inve		(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
. –	1			<u> </u>	te de de la constant de	- Sec. 13.65	Smile N/A miles	
	2	Check X If the foundation is not require		1720年2月1日日本	Tara and		The state of the s	THE PERSON
	, 3	Interest on savings and temporary cash investments						T.TAPPOTESM
3	4	Dividends and interest from securiti	es	98,974.	98	,974.		STATEMENT 51%
<i>[</i>	58	a Gross rents						に対する。 は、 は、 は、 は、 は、 は、 は、 に、 は、 に、 に、 に、 に、 に、 に、 に、 に、 に、 に
74	1	Net rental income or (loss)		であるというをよれる ms	1. 3. X . 3. E. F.	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	当時でも みんないある	明年の名の
	<u>u</u> 68	A Net gain or (loss) from sale of assets not o Gross sales price for all		225,860.	1. 40	**************************************	1.3、山地区、岩石石田田山	THE PROPERTY OF
	7 revenue	assets on line θa <u>Γ, Ο Γ</u>	3,842.	THE THE PROPERTY OF THE PARTY OF			、大学をはなる。大学で	THE A HIT OF THE
٠.	§ 7	Capital gain net income (from Part IV, line	2)	and a party of many statement and a	225	,860.	"RECEIVED"	THE TANK AND LEASE
	. 1.8 . 1.0	Net short-term capital gain		· · · · · · · · · · · · · · · · · · ·	The second of the second			O SECTION : THE PARTY
	49	Income modifications Gross sales less returns and allowances		· · · · · · · · · · · · · · · · · · ·		* **	ية الله 0 6 ،2020 الله الله الله	O BY THE STATE OF
		Less Cost of goods sold		· · · · · · · · · · · · · · · · · · ·			-M. TEN TE MALE	S CHARLE FERNING
		Gross profit or (loss)			The state of		OGDEN LIT	TO STATE OF THE ST
	, 11	Other income				-	5,	THE REPORT OF THE PERSON
	12	Total Add lines 1 through 11		324,834.	324	<u>,834.</u>		WEST TO SEE
	13	Compensation of officers, directors, truste	es, etc	0.		0.		0.
	14	Other employee salaries and wages					·	
	15	Pension plans, employee benefits						
	168	Legal fees						
	2.1	o Accounting fees c Other professional fees S'	TMT 2	28,982.	28	,982.		0.
,	11 - V 17	Interest	ini 2	20,302.		, , , ,		
	≦ .18	-: :	гмт 3	4,295.	4	,295.		0.
	2 19	Depreciation and depletion						の関係がある。
	20	Оссиралсу						
•	21	Travel, conferences, and meetings						
	22	Printing and publications	•					
	23	Other expenses						
,	23	Total operating and administrative		22 055	22	277		•
è	2 0.5	expenses. Add lines 13 through 23		33,277. 221,500.		<u>, 277.</u>	CARACTER PROPERTY.	<u>0.</u> 221,500.
	- 1	Contributions, gifts, grants paid Total expenses and disbursements		441,500.	W Laborator Manager	HINTE WILL	LANGERTH AND	441,300.
	20	Add lines 24 and 25		254,777.	33	,277.		221,500.
_	í	Subtract line 26 from line 12.		70,057.				
		Excess of revenue over expenses and disb Net investment income (if negative, er		70,057	291	,557.		
		Adjusted net income (if negative, enter			門之物學		N/A	/公司(MACCOMOTOR)

Form **990-PF** (2019)

<u>F0</u>	rm 9	30-PF (2019) FERRELL SCRUGGS FOUNDAT			<u> 2539112 Page 2</u>
F	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of	
_	7	 	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	8,010.		39,386.
	1	Savings and temporary cash investments	1,042,973.	120,483.	120,483.
	3	Accounts receivable			
	ł	Less. allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts ▶	<u> </u>		
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less allowance for doubtful accounts	<u> </u>		
ssets	1	Inventories for sale or use			
Ass	ł	Prepaid expenses and deferred charges			
•	1	Investments - U.S. and state government obligations	0.000.014	2 700 156	4 500 460
	1	Investments - corporate stock STMT 5	2,828,214.	3,780,166.	4,532,462.
	1	Investments - corporate bonds	 		
	11	Investments - land, buildings, and equipment basis	A Comment of the second	man age à gan es son marindament (Gronssproment de l'adgelles).	
	l	Less accumulated depreciation	 		
		Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis			
	4-	Less accumulated depreciation			
	ļ	Other assets (describe) Total assets (to be completed by all filers - see the			
	10	instructions. Also, see page 1, item I)	3,879,197.	3,916,035.	1 602 331
_	17	Accounts payable and accrued expenses	3,013,131.	3,910,033.	4,692,331.
	18	Grants payable			
s	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons		· 	
apil	21	Mortgages and other notes payable			, ,
Ĩ	1	Other liabilities (describe)			ì
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow FASB ASC 958, check here			
es		and complete lines 24, 25, 29, and 30.			
auc	24	Net assets without donor restrictions			
Net Assets or Fund Balance	25	Net assets with donor restrictions			
b		Foundations that do not follow FASB ASC 958, check here			± (
Ē		and complete lines 26 through 30			
SO	26	Capital stock, trust principal, or current funds	0.	0.	
set	27	Paid-in or capital surplus, or land, bldg., and equipment fund	3,879,197.	0. 3,916,035.	
As	28	Retained earnings, accumulated income, endowment, or other funds	3,879,197.	3,916,035.	
Red	29	Total net assets or fund balances	3,013,131.	3,910,033.	
	30	Total liabilities and net assets/fund balances	3,879,197.	3,916,035.	
_				3732070331	
Р	<u>art</u>	Analysis of Changes in Net Assets or Fund E	salances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	29		
	(mus	t agree with end-of-year figure reported on prior year's return)		1	3,879,197.
2	Enter	amount from Part I, line 27a		2	70,057.
		rincreases not included in line 2 (itemize) NONTAXABLE	INCOME	3	9,126.
		ines 1, 2, and 3		4	3,958,380.
		eases not included in line 2 (itemize)		TEMENT 4 5	42,345.
6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, c	olumn (b), line 29		3,916,035. Form 990-PF (2019)
					Form 330-PF (2019)

L	Part IV Capital Gains a	and Los	sses for Tax on In	vestmen	t Income						
			of property sold (for exam or common stock, 200 shs		ate,	(b)	How ac - Purc - Dona	nase	(c) Date (mo., c	acquired day, yr.)	(d) Date sold (mo., day, yr.)
1	RAYMOND JAMES	- SEE	ATTACHED					P	VARI	OUS	12/31/19
	RAYMOND JAMES	- SEE	ATTACHED						VARI		12/31/19
	CAPITAL GAINS I	DIVID	ENDS								
	<u>d</u>										
_	e					<u>L</u>					<u> </u>
_	(e) Gross sales price		epreciation allowed (or allowable)		st or other basis expense of sale					ain or (loss s (f) minus	
	<u>672,823.</u>				642,06						<u>30,761.</u>
_!					<u>945,92</u>	0.					<u> 183,468.</u>
_					·						11,631.
(<u> </u>						_				
_					10/04/00						
_	Complete only for assets showing									Col. (h) gain not less tha	
	(i) FMV as of 12/31/69) Adjusted basis as of 12/31/69		cess of col. (1)	1		COI. (Losses	(from col. ((h))
_	- 		as 01 12/5 1/05		Col. (j), it ally						20 761
-											30,761.
_t						-			-		183,468. 11,631.
_						\dashv					11,031.
_						-+					
_6		_			_ 	╮┤			_		
2	Capital gain net income or (net cap	oital loss)	$ \begin{cases} \text{ If gain, also enter} \\ \text{ If (loss), enter -0-} \end{cases} $			}	2		_		225,860.
3	Net short-term capital gain or (loss	s) as defini	ed in sections 1222(5) and	d (6):							
	If gain, also enter in Part I, line 8, o	olumn (c)	•							1-	
	If (loss), enter -0- in Part I, line 8	- d C -	ation 4040(a) for	Dadwaad	Toy on Not	1	3	ant Inco		<u> N/A</u>	
_	Part V Qualification Ur							ient incc	me		
(F	or optional use by domestic private	foundation	ns subject to the section 49	940(a) tax on	net investment in	come	.)				
If :	section 4940(d)(2) applies, leave thi	s part blar	ık.								
		·			. Ab a b a a a a a	- 40					Yes X No
	as the foundation liable for the secti				•	1007					Yes A No
<u>"</u>	Yes," the foundation doesn't qualify Enter the appropriate amount in ea					ntries					
÷	(a)	2011 0010111	(b)	311 40110113 50	lore making any or	(c)	·		T		(d)
	Base period years Calendar year (or tax year beginnin	n in)	Adjusted qualifying distr	ributions	Net value of nor		ıtable-ı	use assets			putión ratio ided by col. (c))
	2018	9 "")		5,821.				9,290.	1 -	(001. (0) 014	.050295
_	2017			3,000.				2,184.			.048661
_	2016			9,966.				5,409.			.060121
_	2015			3,010.				7,596.			.044554
_	2014			3,750.				8,730.			.046671
_				<u>, , , , , , , , , , , , , , , , , , , </u>							
2	Total of line 1, column (d)								2		.250302
	Average distribution ratio for the 5	vear base	period - divide the total or	n line 2 by 5.0), or by the numbe	er of y	ears				
	the foundation has been in existent			•	•	_			3		.050060
			,								
4	Enter the net value of noncharitable	e-use asse	ts for 2019 from Part X, III	ne 5					4		4,437,384.
5	Multiply line 4 by line 3								5		222,135.
6	Enter 1% of net investment income	(1% of P	art I, line 27b)						6	_	2,916.
7	Add lines 5 and 6								7		<u>225,051.</u>
8	$\label{thm:enter} \mbox{Enter qualifying distributions from}$	Part XII, lu	ne 4						8		221,500.
	If line 8 is equal to or greater than I	ine 7, chec	ck the box in Part VI, line 1	lb, and comp	lete that part using	a 1%	6 tax ra	ate.			
	See the Part VI instructions.										

	PF(2019) FERRELL SCRUGGS FOUNDATION, II	NC.			<u> 58-</u>	<u>2539</u>	<u> 112</u>		Page 4	
Part V	. d			e), or 4	948	- see ir	ıstru	ction	ns)	
	npt operating foundations described in section 4940(d)(2), check here 🕨 🔲 and e)				4 +	7	
	of ruling or determination letter: (attach copy of letter if need								- 4.	
	estic foundations that meet the section 4940(e) requirements in Part V, check here	▶	and enter 1%	þ	1	ļ		<u>5,8</u>	<u>31.</u>	
	art I, line 27b								ļ	
	ther domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 49			J						
	under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; of	thers, en	iter -0-)		2				0.	
	lines 1 and 2				3	 		5,8		
	itle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; o	ithers, er	nter -U-)		4	 			0.	
	based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-				5			5,8	<u>31.</u>	
	its/Payments:	ا ما	1	900			· ·		!	
	estimated tax payments and 2018 overpayment credited to 2019	6a		800.	1				,	
	npt foreign organizations - tax withheld at source	6b		<u> </u>	•				1	
	paid with application for extension of time to file (Form 8868)	6c		<u> </u>	ł				}	
	up withholding erroneously withheld	_6d							00.	
	credits and payments. Add lines 6a through 6d rany penalty for underpayment of estimated tax. Check here if Form 2220 is atta	chad			8	<u> </u>			0.	
	due If the total of lines 5 and 8 is more than line 7, enter amount owed	CHEU			9			5,0		
	payment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid				10			<u>, , , , , , , , , , , , , , , , , , , </u>	<u> </u>	
	the amount of line 10 to be: Credited to 2020 estimated tax		Dafu	nded 🚩	11					
	II-A Statements Regarding Activities		Neiu	ilueu -						
	ng the tax year, did the foundation attempt to influence any national, state, or local legis	lation or	did it participate or	ıntervene	ın .			Yes	No	
	political campaign?	nation of	ara it participate of			F	1a		X	
	spend more than \$100 during the year (either directly or indirectly) for political purpose.	ses? See	the instructions fo	r the defin	ition	ľ	1b	$\neg \uparrow$	X	
	answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of					ļ		$\neg \neg$		
	buted by the foundation in connection with the activities.		,			}			ļ	
	he foundation file Form 1120-POL for this year?						1c		X	
	the amount (if any) of tax on political expenditures (section 4955) imposed during the	vear:				Ī				
	On the foundation. > \$ 0 . (2) On foundation managers			0.]		į	
	the reimbursement (if any) paid by the foundation during the year for political expendi	_				ì]	
	agers ▶\$ 0.		•			1.]	
2 Has i	he foundation engaged in any activities that have not previously been reported to the IF	3 87					2		X_	
lf "Ye	s," attach a detailed description of the activities.						3		- 1	
3 Has i	he foundation made any changes, not previously reported to the IRS, in its governing i	nstrume	nt, articles of incorp	oration, o	r].				
bylav	vs, or other similar instruments? If "Yes," attach a conformed copy of the changes					L	3		_X_	
4a Did t	ne foundation have unrelated business gross income of \$1,000 or more during the yea	ιs				L	4a		<u> </u>	
b If "Ye	s," has it filed a tax return on Form 990-T for this year?				N	/A	4b			
5 Was	there a liquidation, termination, dissolution, or substantial contraction during the year?	l I				<u> </u>	5	\longrightarrow	X	
If "Ye	s," attach the statement required by General Instruction T							-		
6 Are t	he requirements of section 508(e) (relating to sections 4941 through 4945) satisfied ei	ther:				i			Í	
-	language in the governing instrument, or					,		٠,	j	
-	state legislation that effectively amends the governing instrument so that no mandatory	y directio	ons that conflict wit	h the state	law	-	<u></u> - .	 -	لـــا	
	in in the governing instrument?						6	X		
7 Did ti	ne foundation have at least \$5,000 in assets at any time during the year? If "Yes," comp	lete Part	II, col. (c), and Par	t XV			7	X	 ;	
]]	.	
	the states to which the foundation reports or with which it is registered. See instruction	ns. P							i	
_ <u>GA</u>		<u></u>	Panaral (a. d			 -	,	-	ĺ	
	answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Al	погпеу 6	seneral (or designal	.c)		-		X		
	ch state as required by General Instruction G? If "No," attach explanation	otion 404	42(1)(2) or 4042(1)(5) for colo	ndar	}	8b	 		
	foundation claiming status as a private operating foundation within the meaning of sec			o, ioi cale	iiual	-	9		X	Z
	2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," com			505		-	10		X	

Form **990-PF** (2019)

P	art VII-A Statements Regarding Activities (continued)			,
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	ł	1	
	section 512(b)(13)? If "Yes," attach schedule. See instructions	_ 11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12]	Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ► N/A			
14	The books are in care of ▶ FERRELL SCRUGGS, SR Telephone no. ▶ 229 – 2	42-2	388	
	Located at ▶ P.O. BOX 3594, VALDOSTA, GA ZIP+4 ▶3			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here	····		$\overline{}$
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		Х
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			-
	foreign country			
P	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1;	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	-	•	
	(5) Transfer any income or assets to a disqualified person (or make any of either available	1		
	for the benefit or use of a disqualified person)?	-		
	(6) Agree to pay money or property to a government official? (Exception Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			,
	section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here			•
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected		- - -	
	before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			-
	defined in section 4942(j)(3) or 4942(j)(5)):		l	i
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines			4
	6d and 6e) for tax year(s) beginning before 2019?			'
	If "Yes," list the years 🛌 ,,,	1 .	l	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			į
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	 		
	statement - see instructions.) N/A	_2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			:
	D			ţ
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?			4
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after			1
	May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			1
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
	Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		-
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	_4a		<u> </u>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			لتجيد
	had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	DE	X (2010)
	h(orm 990	(ZU19)

Form 990-PF (2019) FERRELL SCRUGGS FOUNDATI Part VII-B Statements Regarding Activities for Which I		Poguirod /	58-25391	<u> 12</u>	Pa	age 6
	FUITH 4720 May De	nequired (contin	luea)		'es	Ño
5a During the year, did the foundation pay or incur any amount to:	- 4045(-)\0	[es 🗓 No	 '	65	140
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			es Las No		-	-
(2) Influence the outcome of any specific public election (see section 4955); o	or to carry on, directly or indi		es X No		- 1.	
any voter registration drive?	ი					
(3) Provide a grant to an individual for travel, study, or other similar purposes		Y	es LX No	'		
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section		es X No	1		
4945(d)(4)(A)? See instructions	or advectional aurages or		es La No	ı	İ	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or		es X No	•		
the prevention of cruelty to children or animals?	dar the eventions decoribed		es La No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und		in negulations	N/A	5b		
section 53.4945 or in a current notice regarding disaster assistance? See instri Organizations relying on a current notice regarding disaster assistance, check I				30	+	
c. If the answer is "Yes" to question 5a(4), does the foundation claim exemption fi		unad				•
expenditure responsibility for the grant?			es No		-	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	_	1/A	55	ľ	1	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	nav premilime on					
a personal benefit contract?	pay premiums on		es X No		1	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal henefit contract?		-	6b -		x
If "Yes" to 6b, file Form 8870.	ersonal benefit contract:		-	-	-	~
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	□ v ₁	es X No			
b If "Yes," did the foundation receive any proceeds or have any net income attribu				7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$		ır	23/22		\dashv	
excess parachute payment(s) during the year?	in in the interest of the inte		es X No		114	
Part VIII Information About Officers, Directors, Trusto	ees. Foundation Ma					
Paid Employees, and Contractors			•			
1 List all officers, directors, trustees, and foundation managers and the	neir compensation.				•	
	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans	(e)	Expendant, o	1se
(a) Name and address	hòurs per week devoted to position	(If not paid, enter -0-)	and deferred compensation	all	owanc	es
						
SEE STATEMENT 6		0.	0.	<u> </u>		0.
						
				l		
				ļ		
				L		
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	(d) Contributions to	T (2)	Evnon	
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	employee benefit plans and deferred	acco	Expen	ise ther
	devoted to position		compensation	allo	owance	<u>es</u>
NONE						
				 	_	
		j				
· · · · · · · · · · · · · · · · · · ·				 		
		 		 		
		1				
	 	 		 		
Tel 1 cumber of other employees and even fire one		J			_	0
Total number of other employees paid over \$50,000			Eorm	990-F	PF /2/	
			LOUIN	330-F	(2)	J 13)

Page 6

	90-PF (2019) FERRELL SCRUGGS FOUNDATION, INC.	58-253	9112 Page 7
Part	Information About Officers, Directors, Trustees, Foundation No Paid Employees, and Contractors (continued)	lanagers, Highly	
3 Five	highest-paid independent contractors for professional services. If none, enter "NONI	: "	
	(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
	NONE		
			-
			
Total n	umber of others receiving over \$50,000 for professional services IX-A Summary of Direct Charitable Activities		▶ 0
		motion queb es the	
numbe	e foundation's four largest direct charitable activities during the tax year. Include relevant statistical infor r of organizations and other beneficiaries served, conferences convened, research papers produced, etc	. Haddin Such as the	Expenses
1	N/A		
			
2			
3			
4			
Part	IX-B Summary of Program-Related Investments		
Descrit	be the two largest program-related investments made by the foundation during the tax year on lines 1 ar	ıd 2.	Amount
1	N/A		
			
			
2			
All othe	er program-related investments. See instructions.		
3			
_			
			
- Γ <u>otal.</u> ∕	Add lines 1 through 3	•	0.
		F	orm 990-PF (2019)

F	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign fou	ndations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
·	Average monthly fair market value of securities	1a	4,363,991.
	Average of monthly cash balances	1b	140,967.
	Fair market value of all other assets	1c	
	Total (add lines 1a, b, and c)	1d	4,504,958.
	Reduction claimed for blockage or other factors reported on lines 1a and		
Ĭ	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,504,958.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	67,574.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,437,384.
6	Minimum investment return. Enter 5% of line 5	6	221,869.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations ar	nd certain	
	foreign organizations, check here and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	221,869.
2a	Tax on investment income for 2019 from Part VI, line 5		
b	Income tax for 2019 (This does not include the tax from Part VI.)		
¢	Add lines 2a and 2b	2c	5,831.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	216,038.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	216,038.
6	Deduction from distributable amount (see instructions)	6	<u> </u>
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	216,038.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	221,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	221,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	221,500.
	Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	qualifies for	the section

Form **990-PF** (2019)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		··		
	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI,		Todio prior to 2010	2010	2019
line 7				216,038.
2 Undistributed income if any, as of the end of 2019				210,030.
a Enter amount for 2018 only			0.	
b Total for prior years.				
y votarios prior yours,		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016 1,547.	j			*.
d From 2017				
e From 2018 2,384.	İ			
f Total of lines 3a through e	3,931.			
4 Qualifying distributions for 2019 from	<u> </u>			
Part XII, line 4 ▶\$ 221,500.				1
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus			 	3.
(Election required - see instructions)	0.			3,
d Applied to 2019 distributable amount				216,038.
e Remaining amount distributed out of corpus	5,462.			
5 Excess distributions carryover applied to 2019	3,1021			
(If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as				
indicated below				'
2 Corpus Add lines 3f 4c and 4e Subtract line 5	9,393.		•	
b Prior years' undistributed income Subtract				
line 4b from line 2b		0.		;
c Enter the amount of prior years'				
undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously				!
assessed		0.		·
d Subtract line 6c from line 6b. Taxable		-		
amount - see instructions		0.		
e Undistributed income for 2018. Subtract line				,
4a from line 2a. Taxable amount - see instr.			0.	<u> </u>
f Undistributed income for 2019. Subtract				
lines 4d and 5 from line 1. This amount must				_
be distributed in 2020				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				,
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			<u> </u>
8 Excess distributions carryover from 2014				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020				
Subtract lines 7 and 8 from line 6a	9,393.		_ 	
0 Analysis of line 9				
a Excess from 2015			`	į 1
b Excess from 2016 1,547.	ļ			ļ
c Excess from 2017				,
d Excess from 2018 2,384. e Excess from 2019 5,462.				
e Excess from 2019 5, 462.	i			

Form 990-PF (2019) FERREL	L SCRUGGS FO	UNDATION, I	NC.		39112 Page 1
Part XIV Private Operating			l-A, question 9)	<u> N/A</u>	
1 a If the foundation has received a ruling					
foundation, and the ruling is effective			▶ └		
b Check box to indicate whether the four		ng foundation described i		4942(j)(3) or 4	942(J)(5)
2 a Enter the lesser of the adjusted net	Tax year	41.0040	Prior 3 years		
income from Part I or the minimum	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
investment return from Part X for					1
each year listed			<u> </u>		
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4, for each year listed				/	
d Amounts included in line 2c not			/	1	
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					-
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets	<u> </u>				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return					
shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross					
investment income (interest					
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt	1				
organizations as provided in section 4942(j)(3)(B)(III)					
(3) Largest amount of support from					
an exempt organization					\
(4) Gross investment income				 	
Part XV Supplementary Info	ormation (Comple	te this part only i	f the foundation	n had \$5.000 or mo	ore in assets
at any time during					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
					
 Information Regarding Foundation a List any managers of the foundation with 	_	than 20% of the total contr	hutione received by the	foundation before the clos	ee of any tay
year (but only if they have contributed			ibutions received by the	s louridation before the clos	se of any tax
SEE STATEMENT 7					
b List any managers of the foundation wi	ho own 10% or more of th	a stock of a corporation /	or an aqually large ports	on of the ownership of a n	artnerehie er
other entity) of which the foundation ha			or an equally large porti	on of the ownership of a pa	arthership or
**	20 a 10 70 of grouter interes	,			
NONE					
2 Information Regarding Contribut					and for fronds of
Check here \(\sigma\) If the foundation the foundation makes gifts, grants, etc.					ests for funds. If
a The name, address, and telephone nun	iber or email address of th	e person to whom applica	ations should be addres	ssed:	
b The form in which applications should	he cultoutted and informat	on and materials they sh	only include.		
e The form in which applications Should	oc submitted and imprillat	ion and materials they sir	odia iliolado.		
c Any submission deadlines.					
	In analysis is a second	lange about the contract of th	undo afrastiti -	athor foots	
d Any restrictions or limitations on award	is, such as by geographica	ii areas, charitable fields, k	anus of institutions, or a	outer factors;	

Form 990-PF (2019) FERRELL SCRUGGS FOUNDATION, INC. 58-2539112 Page 11 Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient show any relationship to any foundation manager or substantial contributor Foundation Purpose of grant or Amount status of contribution Name and address (home or business) recipient a Paid during the year 100 BLACK MEN OF VALDOSTA, INC. NONE 501(C)(3) GENERAL FUND P.O. BOX 1352 VALDOSTA GA 31603 1,000, ATTAPULGUS CHURCH ATTAPULGUS, GA NONE 501(C)(3) GENERAL OPERATING FUND 112 SOUTH CHURCH STREET ATTAPULGUS GA 39815 3,000, BARC HUMANE SOCIETY NONE 501(C)(3) GENERAL FUND P.O. BOX 574 VALDOSTA, GA 31603 1,000. BOYS AND GIRLS CLUB OF VALDOSTA, GA NONE 501(C)(3) GENERAL FUND 3628 LAKE LAURIE DRIVE VALDOSTA GA 31605 20,000. CAMP ROCK OF GEORGIA, INC. NONE 501(C)(3) GENERAL FUND 2912 NORTH OAK STREET 3,500. VALDOSTA GA 31602 SEE CONTINUATION SHEET(S) **▶** 3a Total 221 500 b Approved for future payment NONE

▶ 3b

Total

2)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	d business income		ded by section 512, 513, or 514	(e)
grow amount chief the management	_ (a)	(b)	(c) Exclu-	(d)	Related or exempt
1 Program service revenue	Business code	Amount	sion	Amount	function income
a					
b			1		
_		· 			
d			†		
e	 	_ _	1		
f					
g Fees and contracts from government agencies			†		
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	98,974.	
5 Net rental income or (loss) from real estate.		,-		, [
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory	1		18	225,860.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
I1 Other revenue.					
, å					
, a					
à. ·					
d	, -				
e	1.				
2 Subtotal Add columns (b), (d), and (e)		0.		324,834.	0.
3 Total Add line 12, columns (b), (d), and (e)				13	324,834.
See worksheet in line 13 instructions to verify calculations.)					

Line No	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
<u>, , , , , , , , , , , , , , , , , , , </u>	
'	
-	
	•

- GIL XVII	Exempt Organ		iisieis tu a	and transactions a	and neiations	silibe Astri 140	пспапцарје	1	
1 Did the o			v of the follows	ng with any other organizat	on described in sec	ction 501(c)		Yes	No
				g to political organizations		5.1011 00 1(0)	1		
	from the reporting found			-					l
(1) Cash			table exempt of	gameanonon			1a(1)	·	X
(2) Othe							1a(2)		X
b Other train							1.0(2)		
	s of assets to a noncharital	ble exempt organiz	ration				1b(1)		X
	hases of assets from a no	· · · · ·					1b(2)		X
	al of facilities, equipment,		. o. gamzanon				1b(3)		X
• •	bursement arrangements						1b(4)		X
	is or loan guarantees						1b(5)		X
• •	ormance of services or me	mbership or fundra	aisina solicitatio	ons			1b(6)		X
	of facilities, equipment, mai		-				1c		X
				edule. Column (b) should a	lways show the fair	market value of the		ets,	
			•	ed less than fair market val			-	•	
column (d) the value of the goods, o	other assets, or ser	rvices received.						
(a) Line no	(b) Amount involved	(c) Name (of noncharitable	e exempt organization	(d) Description	on of transfers, transacti	ons, and sharing ar	angeme	nts
			N/A						
							. <u></u>		
	<u> </u>								
- -					 				
_ ` _			· · · · · · · · · · · · · · · · · · ·	<u> </u>					
							 -		
									
2a is the four	ndation directly or indirect	lly affiliated with, or	related to, one	or more tax-exempt organ	izations described	_ 	· · · · · · · · · · · · · · · · · · ·		
	501(c) (other than section			g			Yes	X] No
	omplete the following sche								
•	(a) Name of orga		· · · · · · · · · · · · · · · · · · ·	(b) Type of organization		(c) Description of re	elationship		
	N/A								
•									
	 _			/					
					ļ				
				ig accompanying schedules and n taxpayer) is/based on all inform			May the IRS o	iscuss th	าเร
Sign K	111	\		1/125-20			shown below?	See ins	tr
Here	1 may	1-112-		VGPW	TRUST	EE	LX Yes		No
Sigi	nature of officer or trustee			Date	Title	Charle	DTIN		
	Print/Type prepare na	u	Preparer's s	ignature	Date	Check if	PTIN		
Paid		ODBEE,			06,00,00	self- employed	D00346	450	
Preparer	JR.	DEDGOM		W. GODBEE,	06/22/20	Firm's EIN ▶ 2	P00346		
Use Only	Firm's name HEN	DERSON &	GODBEE	, LLP		Firm Still - 4	U-3334/	υŢ	
500 Omy	Firm's address ▶ P. (O BOY 2'	241			 			
		LDOSTA, (4-2241		Phone no. (2	29) 245	-604	40
	VA.			<u></u>			Form 990		

(^{*}41 ,

Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to any foundation manager or substantial contributor Amount status of contribution Name and address (home or business) recipient CITIZENS AGAINST VIOLENCE MINISTRY, NONE 501(C)(3) GENERAL FUND 307 E JANE ST 4.000. VALDOSTA GA 31601 FOOD FOR THE POOR, INC. NONE 501(C)(3) GENERAL FUND 6401 LYONS ROAD COCONUT CREEK, FL 33073 1,000. HABITAT FOR HUMANITY NONE 501(C)(3) GENERAL FUND 2010 CYPRESS ST 2,000. VALDOSTA GA 31601 SALVATION ARMY - VALDOSTA, GA NONE 501(C)(3) GENERAL AND EMPTY 320 SMITHLAND PLACE STOCKING FUND VALDOSTA GA 31601 2,000. SHEPERD CENTER NONE 501(C)(3) GENERAL FUND 2020 PEACHTREE RD NW ATLANTA GA 30309 15,000. NONE 501(C)(3) SCHOOL FUND ST. JOHN'S CHURCH - VALDOSTA, GA 800 GORNTO ROAD VALDOSTA GA 31602 5,000. ST. JUDES CHILDRENS HOSPITAL NONE 501(C)(3) GENERAL FUND 501 ST. JUDE PLACE MEMPHIS, TN 38105 3_000, VALDOSTA STATE FOUNDATION NONE 501(C)(3) GENERAL FUND 901 N PATTERSON STREET 5,000, VALDOSTA, GA 31698 501(C)(3) GENERAL SCHOLARSHIP NONE VALWOOD SCHOOL - VALDOSTA, GA 4380 OLD US 41 N FUND 150,000. HAHIRA GA 31632 NONE 501(C)(3) GENERAL FUND CATHOLIC DIOCESE OF SAVANNAH 2170 E VICTORY DR 1,000. SAVANNAH, GA 31404 193 000. Total from continuation sheets

3 Grants and Contributions Paid During the				
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
COASTAL GEORGIA HISTORICAL SOCIETY	NONE	501(C)(3)	GENERAL FUND	
610 BEACHVIEW DR	[1.5.1.2			
ST SIMONS, GA 31522			· · · · · · · · · · · · · · · · · · ·	1,00
CONCURY MINAND COOLDON	TOWN	501(0)(3)	CONTRAL BURE	
COASTAL HUMANE SOCIETY 4627 US-17	NONE	501(C)(3)	GENERAL FUND	
BRUNSWICK GA 31525				1.00
DOUG HENDERSON III MEMORIAL FUND	NONE	501(C)(3)	GENERAL FUND	
P.O. BOX 3833 VALDOSTA GA 31604				50
•	1			
EMPTY STOCKING FUND	NONE	501(C)(3)	GENERAL FUND	
P.O. BOX 3400				
VALDOSTA GA 31604				2,00
ST JOSEPH'S CATHOLIC SCHOOL 905 HIGH ST	NONE	501(C)(3)	GENERAL FUND	
MACON GA 31201				50
•				
				
<u> </u>				
		1		
			+	
		l		

FORM 990-PF	DIVIDENDS	S AND INTER	EST FROM SECU	RITIES ST	TATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDEND	REVENUE	(B) NET INVEST- MENT INCOME	
ENTERPRISE PRODUCTS PARTNERS, LP	17.		0. 17.	17.	
MAGELLAN MIDSTREAM PARTNERS, LP K-1 RAYMOND JAMES &	15.		0. 15.	15.	
ASSOCIATES	110,573.	11,63	1. 98,942.	98,942.	
TO PART I, LINE 4	110,605.	11,63	98,974.	98,974.	
FORM 990-PF DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED	(D) CHARITABLE PURPOSES
RAYMOND JAMES INVEST MANAGEMENT FEES	MENT	28,982.	28,982.		0.
TO FORM 990-PF, PG 1	., LN 16C	28,982.	28,982.		0.
FORM 990-PF		TAXES		ST	
				· · · · · · · · · · · · · · · · · · ·	TATEMENT 3
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D)
		(A) EXPENSES	(B) NET INVEST-	(C) ADJUSTED	(D) CHARITABLE

FORM 990-PF	OTHER	DECREASES	IN NET	ASSETS	OR FU	JND BALANCE:	S STATEMENT	4		
DESCRIPTION							AMOUNT			
BOOK TO MARKE'NONDEDUCTIBLE NONDEDUCTIBLE FEDERAL TAXES	EXPENSE PUBLICE	S FROM K-		RSHIP LO	SSES		9,	492. 24. 705. 124.		
TOTAL TO FORM 990-PF, PART III, LINE 5							42,	42,345.		
FORM 990-PF			CORPO	RATE ST	OCK		STATEMENT	5		
			CORPO	RATE ST	OCK	BOOK VALUI	FAIR MARK			
FORM 990-PF DESCRIPTION EQUITY INVEST	MENTS		CORPC	PRATE ST	OCK -	BOOK VALUE	FAIR MARK E VALUE	ET		

	LIST OF OFFICERS, D	STATEMENT 6		
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	EXPENSE
F. FERRELL SCRUGGS, SR. 4751 CAT CREEK ROAD VALDOSTA, GA 31605	TRUSTEE 0.00	0.	0.	0.
PAMELA MILLER SCRUGGS 4751 CAT CREEK ROAD VALDOSTA, GA 31605	TRUSTEE 0.00	0.	0.	0.
F. FERRELL SCRUGGS, JR 3337 PLANTATION DRIVE VALDOSTA, GA 31605	TRUSTEE 0.00	0.	0.	0.
WADE H. COLEMAN 910 N. PATTERSON STREET VALDOSTA, GA 31601	TRUSTEE 0.00	0.	0.	0.
J. WENDELL GODBEE 3488 N. VALDOSTA ROAD VALDOSTA, GA 31601	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAG	E 6, PART VIII	0.	0.	0.
	ART XV - LINE 1A F FOUNDATION MANAGE	rs	STATI	EMENT 7

NAME OF MANAGER

F. FERRELL SCRUGGS, SR. F. FERRELL SCRUGGS, JR